



Corporate Presentation

10

LMA-TSX

LMA-TSX





DISCLAIMER

Certain information contained or incorporated by reference herein, including any operating performance of La Mancha Resources Inc. ("La Mancha"), constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "projected", "attributable", "potential", "will" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by La Mancha are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets; fluctuations in the spot and forward price of gold or certain other commodities; changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada or other countries in which La Mancha does or may carry on business in the future; business opportunities that may be presented to, or pursued by, La Mancha the ability to successfully integrate acquisitions; sales and financial results, development, construction and production targets and timetables, mining costs; statements regarding capital expenditures, development plans, and exploration programs, objectives and budgets; statements regarding the Company's expectations; statements regarding the capital costs associated to the development of the two phases of development of the Hassaï property, their economic viability and profitability ,operating or technical difficulties in connection with, mining or development activities; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; adverse changes in the credit rating; and contests over title to properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect the actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, La Mancha. You are cautioned that forward-looking statements are not guarantees of future performance.

This presentation uses the terms "inferred resources" and "measured & indicated resources". La Mancha advises you that these terms are recognized by Canadian securities regulations (under National Instrument 43-101 "Standards of Disclosure for Mineral Projects"). You are cautioned not to assume that any part or all of the mineral deposits in these categories will ever be converted into reserves. In addition, "inferred resources" have a great amount of uncertainty as to their existence, and economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, or economic studies except for a preliminary assessment as defined under NI 43-101. You are cautioned no to assume that part or all of an inferred resource exists, or is economically or legally mineable. The Hassaï conceptual estimate of potential tonnes and grade to date for the third to sixth targets has insufficient exploration to define a mineral resource compliant with National Instrument 43-101.

The information contained herein is confidential and does not constitute a recommendation by La Mancha its agents or any vendor party nor does it form the basis of any contract or offer for the sale of the business of gold exploration, development and mining. The recipient of the information contained herein agrees that the information is to be considered confidential and proprietary to La Mancha and shall hold the same in confidence, shall not use it other than for the purposes of its business with La Mancha and shall disclose it only to its officers, directors, or employees with a specific need to know. The recipient will not disclose, publish or otherwise reveal any of the confidential information contained herein to any other party whatsoever except with the specific prior written authorization of La Mancha.

The information contained herein may not be published, distributed or transmitted without La Mancha's formal approval and does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities.



LA MANCHA'S TRANSITION

2006

Transformation

LAMANCHA

A
AREVA
gold assets

Public
Offering

la mancha



TSXV → TSX

3 exploration properties → 30 exploration properties

no producing gold mines → 2 producing gold mines

Change in management

2007-2008

Asset Development



Developed the Frog's Leg mine

Aggressive resource expansion

Initiated VMS exploration program

Hassaï quartz line

2009-2010

Growth & Profitability



Net profit of \$11.4M (for 2009)

Operating cash flow of \$30.9M (for 2009)

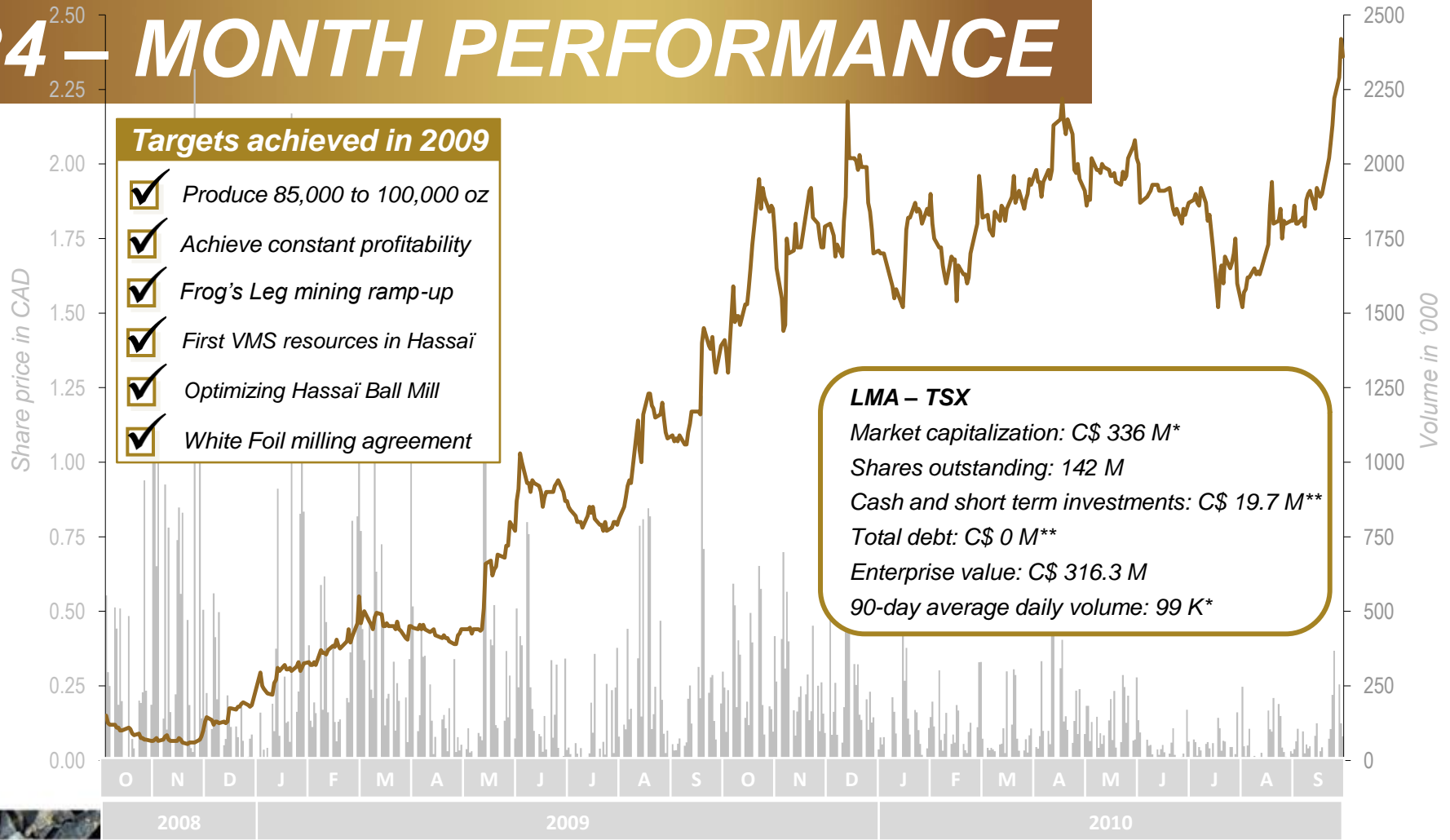
Production target of up to 140,000 ounces for 2010

VMS moves to scoping study

24 – MONTH PERFORMANCE

Targets achieved in 2009

- Produce 85,000 to 100,000 oz
- Achieve constant profitability
- Frog's Leg mining ramp-up
- First VMS resources in Hassaï
- Optimizing Hassaï Ball Mill
- White Foil milling agreement



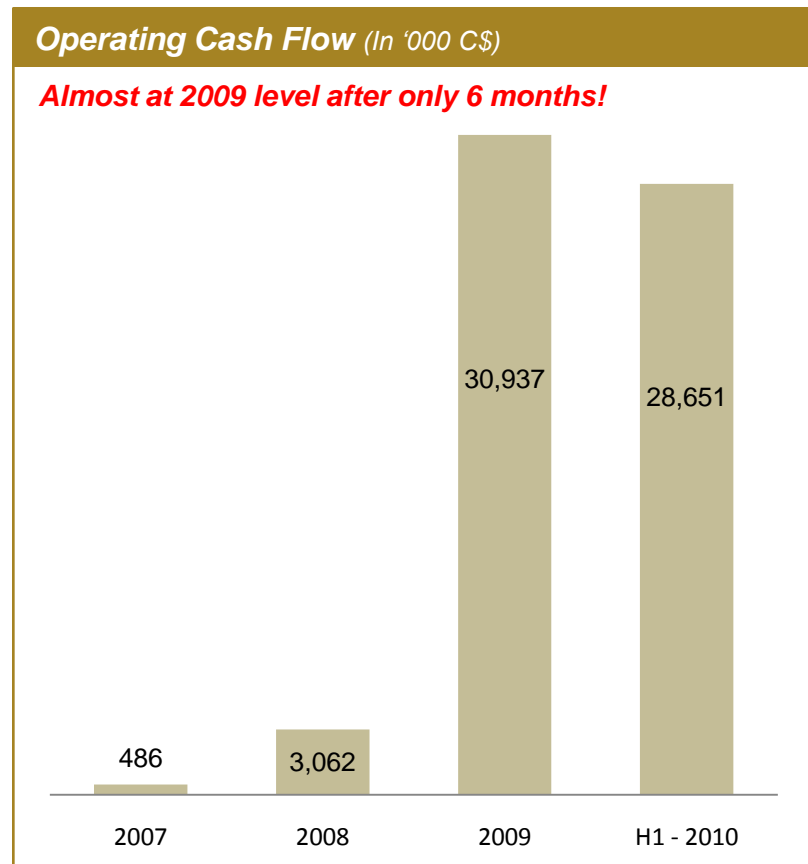
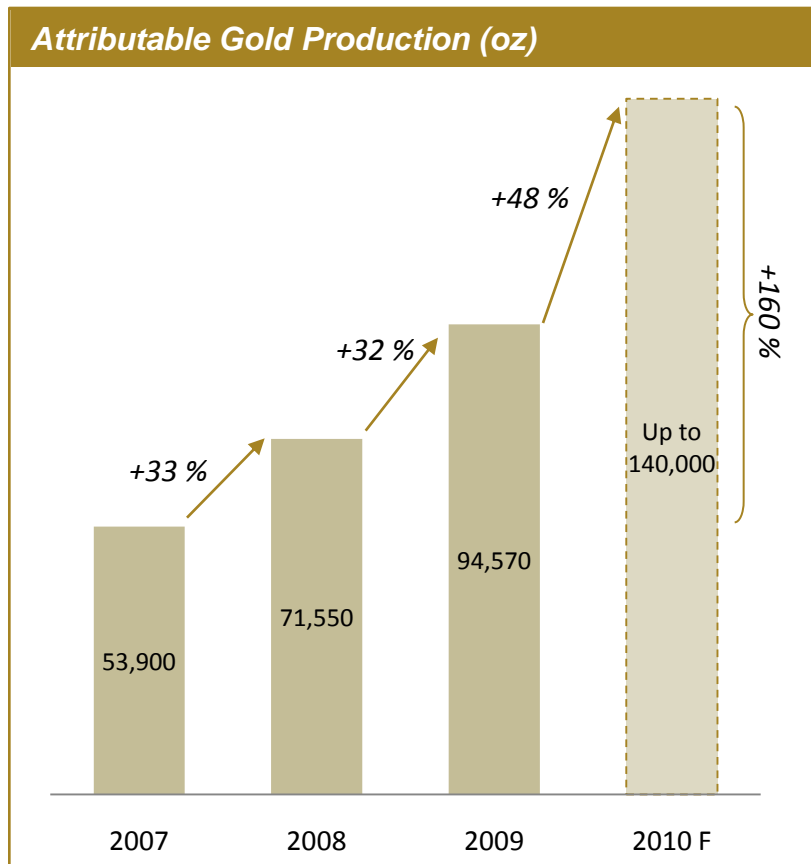
LMA – TSX
 Market capitalization: C\$ 336 M*
 Shares outstanding: 142 M
 Cash and short term investments: C\$ 19.7 M**
 Total debt: C\$ 0 M**
 Enterprise value: C\$ 316.3 M
 90-day average daily volume: 99 K*

*as of September 15th, 2010

** as at June 30th, 2010



STRENGTHENED FINANCIAL POSITION





OUR ASSETS



LMA-TSX

Australian operations



- Ownership: 51%
- Inaugurated in May 2008
- Mine Type: Underground
- Mine life: 6+ years
- Attributable reserve: 364,230 oz*
- Reserve grade: 5.11 g/t Au*
- 2010 target: Produce 62,000 to 70,000 attr. oz at US\$ 502 / oz
- YTD attr. production: 34,495 oz



- Ownership: 100%
- Mine Type: Open pit
- Ore processing: CIP
- Mine life: 5 years or less
- Attributable reserve: 76,031 oz*
- Reserve grade: 2.41 g/t Au*
- 2010 target: Produce 13,000 to 16,000 oz at US\$ 634 / oz
- YTD attr. production: 5,959 oz



*As of December 31st, 2009

LMA-TSX **2010 forecast suggests that more than 60% of LMA's gold production will originate from Australia**

S

N

December 2006 M&I Resources



Frog's Leg Open Pit

Surface

-100 m

-200 m

-300 m

-400 m

-500 m

-600 m

-700 m



la mancha

Evolution of Frog's Leg Mine



S

N

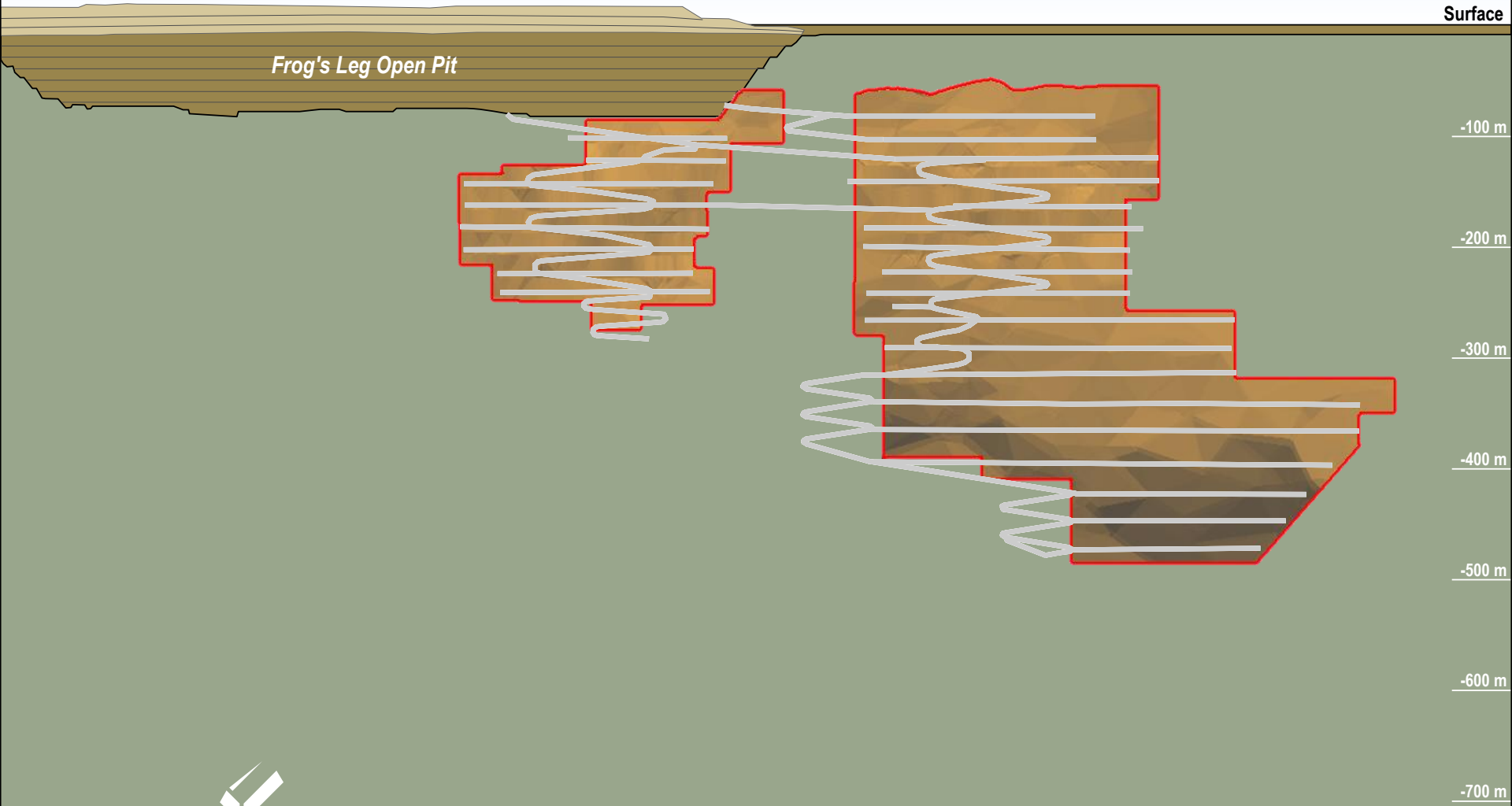
June 2007: M&I resources nearly double



S

N

Underground operations start in May 2008
Feasibility study is published in December 2007
on time and on budget



la mancha

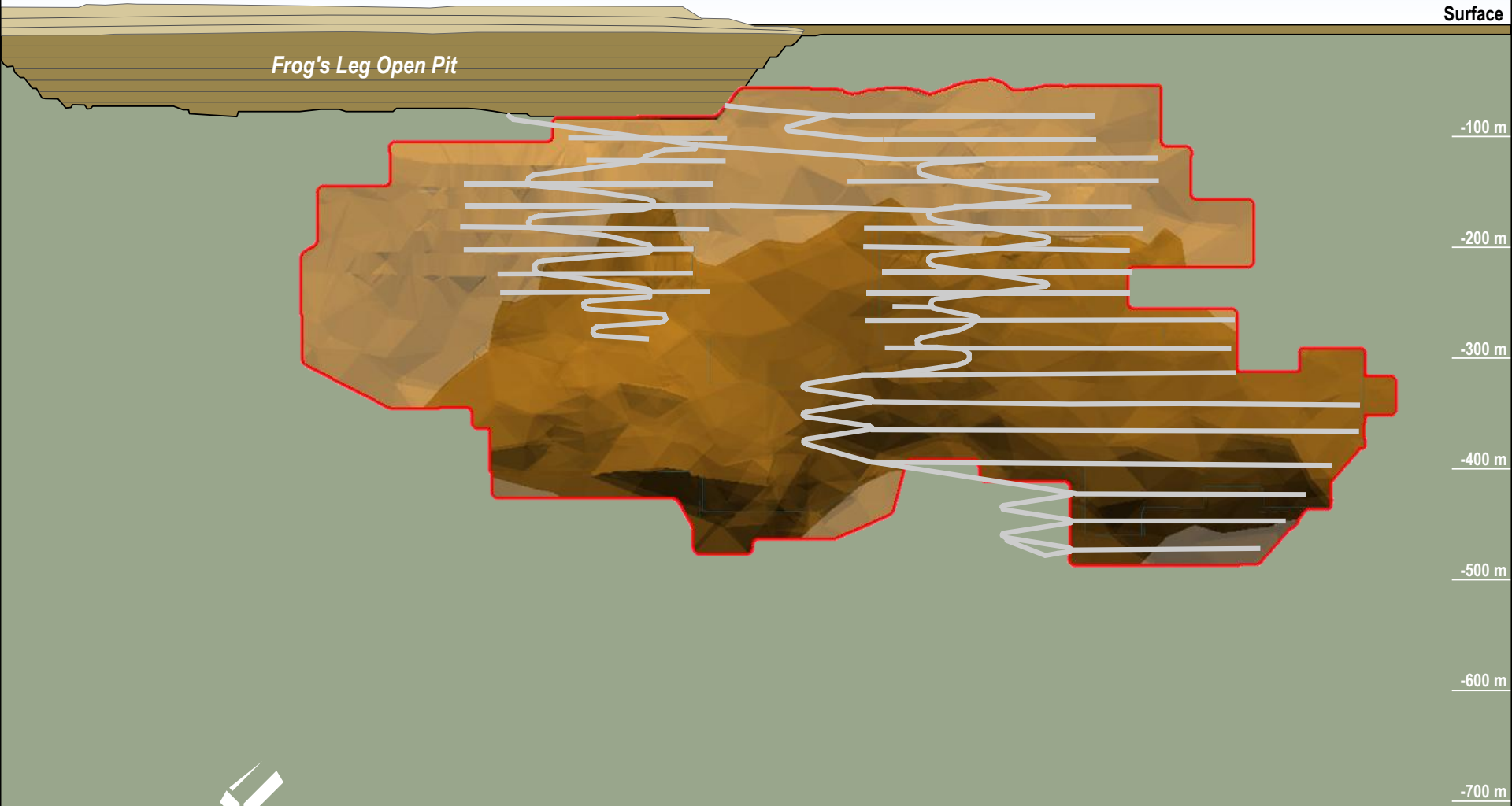
Evolution of Frog's Leg Mine



S

N

Positive drilling increases M&I resources by nearly 40% to roughly 1 million ounces



S

N

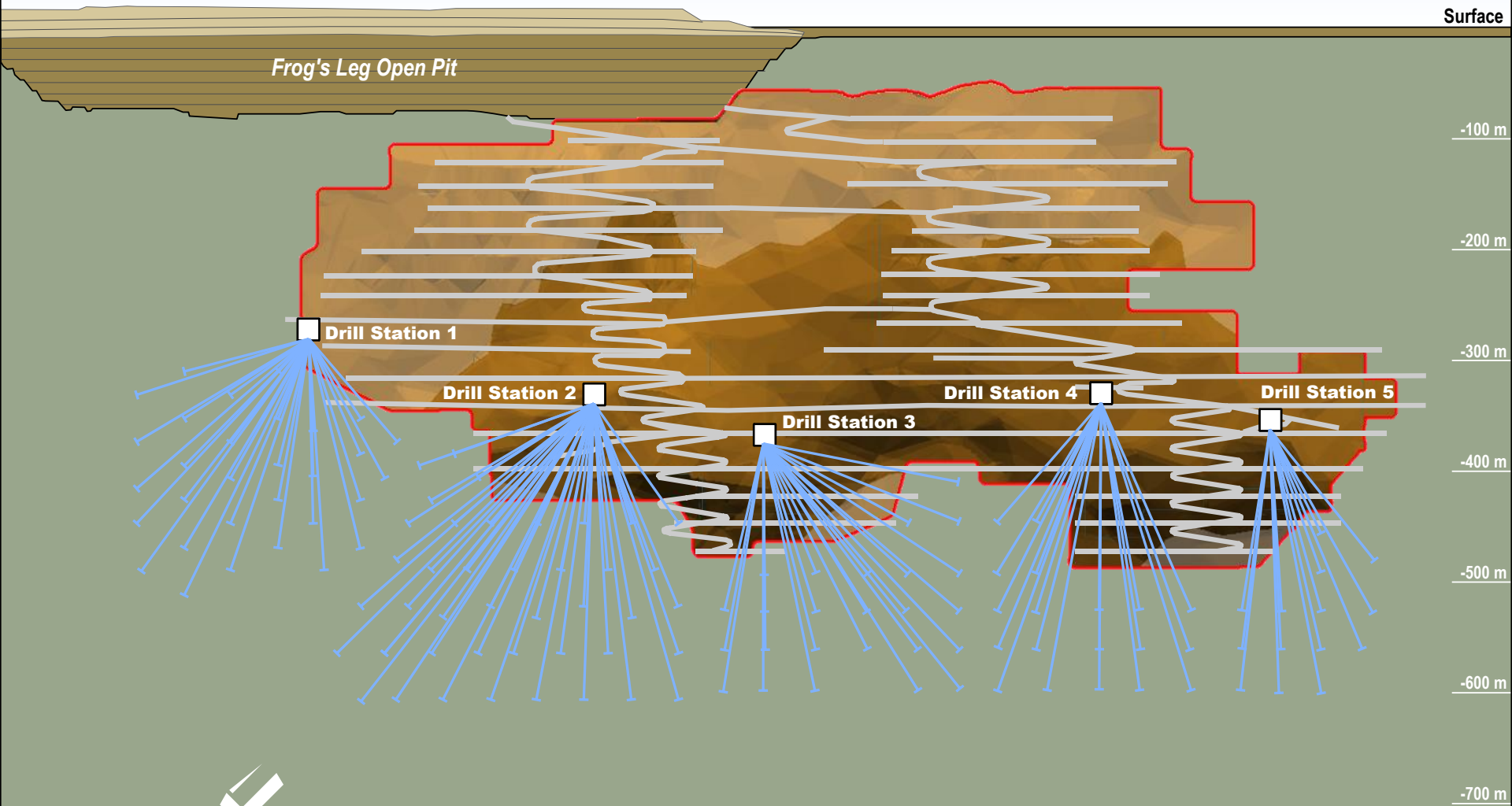
Upgraded mine plan converts 86% of M&I resources to reserves and boosts year gold production by roughly 30%!



S

N

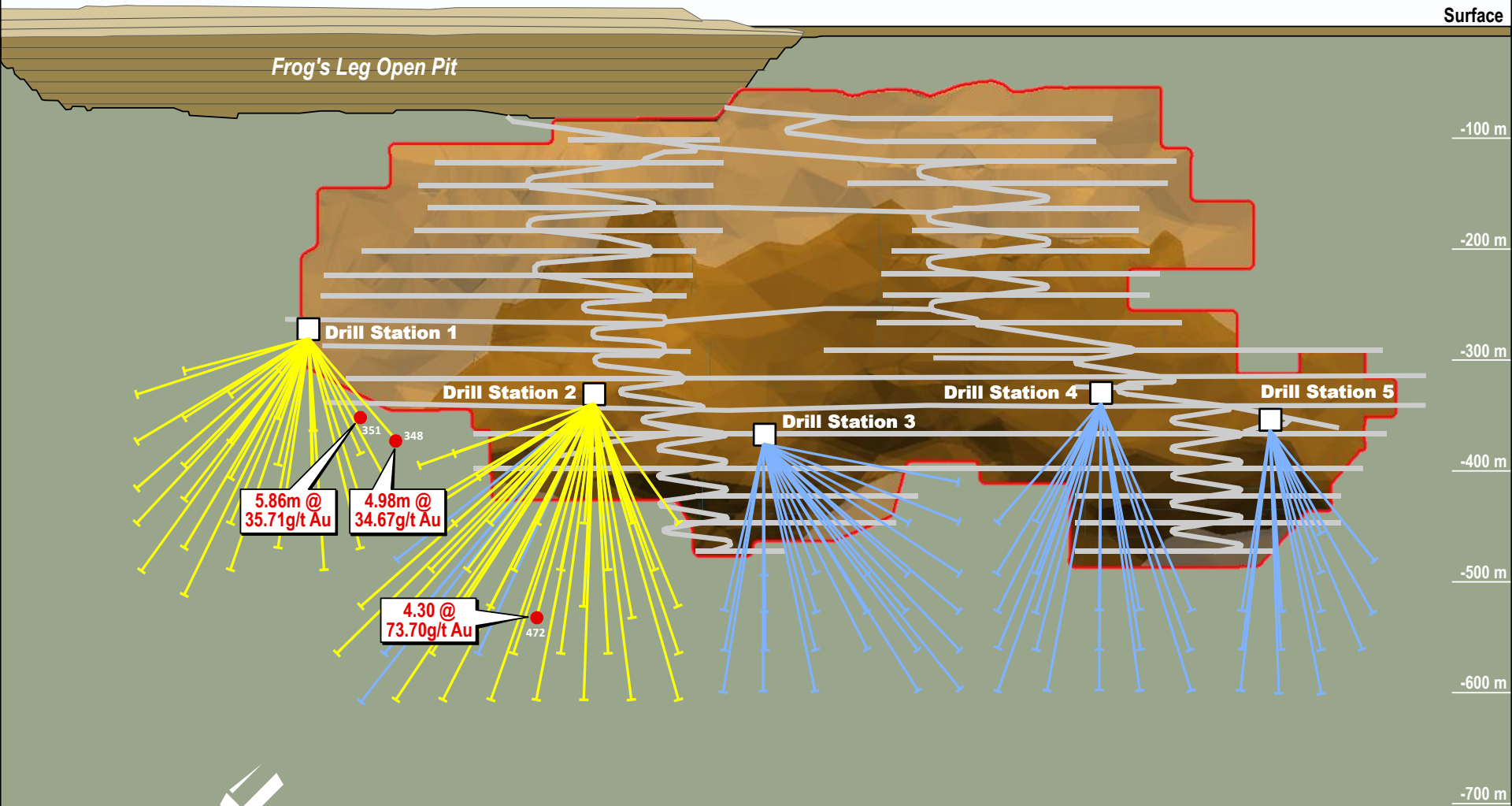
2010 drilling focuses on extending the deposit at depth



S

N

Management expects to add another 150,000 ounces
 The 2 first stations already reported very high grade intercepts!
 to M&I resources





AFRICAN OPERATIONS

Hassai Mine

- Interest: 40% (LMA operated)
- Inauguration: 1992
- Type of mine: Open pit
- Attributable reserve: 164,140 oz*
- Reserve grade: 5.03 g/t Au*
- 2010 target: Produce 25,000 to 30,000 attr. oz at US\$ 689 / oz
- YTD attr. production: 15,107 oz



Oderuk pit



Kamoeb (quartz ore) pit

Ity Mine

- Interest: 45.9% (LMA operated)
- Inauguration: 1991
- Type of mine: Open pit
- Mine life: 6+ years
- Attributable reserve: 161,870 oz*
- Reserve grade: 5.63 g/t Au*
- 2010 target: Produce 20,000 to 24,000 attr. oz at US\$ 402 / oz
- YTD attr. production: 8,950 oz



Ity pit



New Heap Leaching pads completed July

*As of December 31st, 2009



FETEKRO PROPERTY



Fetekro (65% owned): Quick Facts

Location: In the center of Côte d'Ivoire in the heart of Birimian Shield.

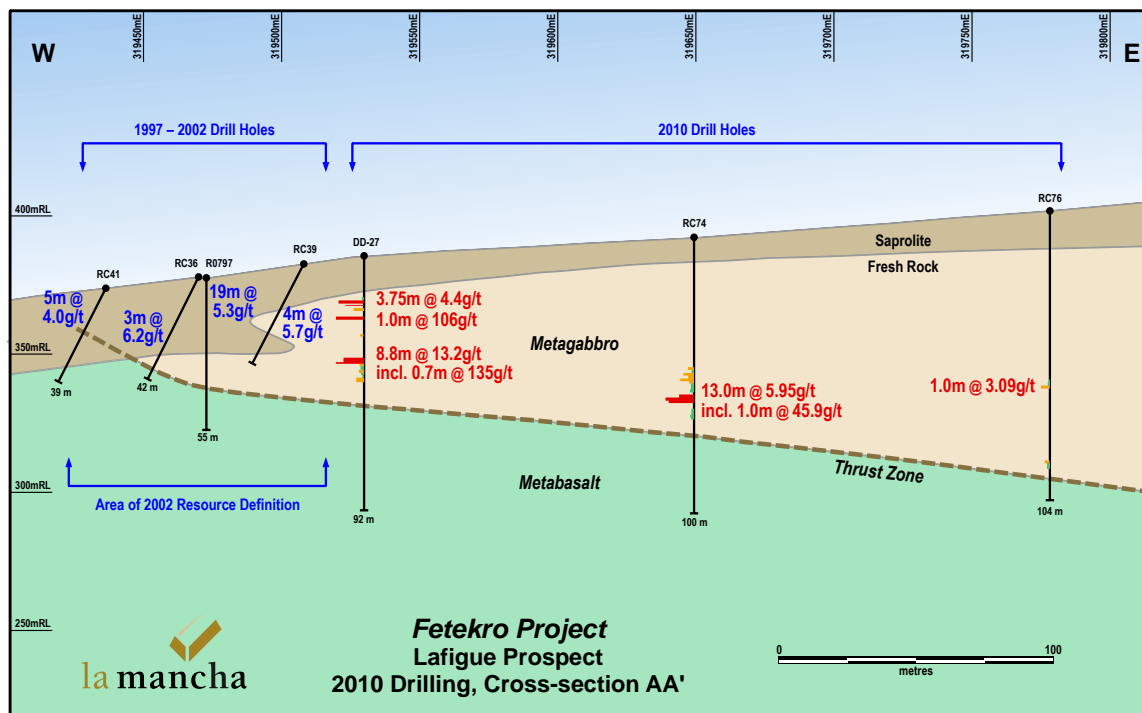
Inferred Resource (LMA share): 2.39 MT @ 2.43 g/t for 186,574 oz

2010 drilling program best intersections :

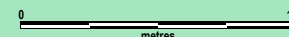
- 8.8 m @ 13.21 g/t Au at 37 m, including 0.7 m @ 135 g/t Au
- 1 m @ 106 g/t Au at 22.1 m
- 7 m @ 8.78 g/t Au at 79 m, including 2 m @ 25 g/t Au
- 13 m @ 5.95 g/t Au at 57 m, including 1 m @ 45.9 g/t Au

Next Steps:

- || More drilling to better evaluate the volume of the mineralization and to study the extensions in order to reach a critical mass level for the project.



**Fetekro Project
Lafigue Prospect
2010 Drilling, Cross-section AA'**





SUDAN - VMS PROJECT: A COMPANY MAKER

POSITIVE PRELIMINARY ECONOMIC ASSESSMENT RECENTLY RELEASED



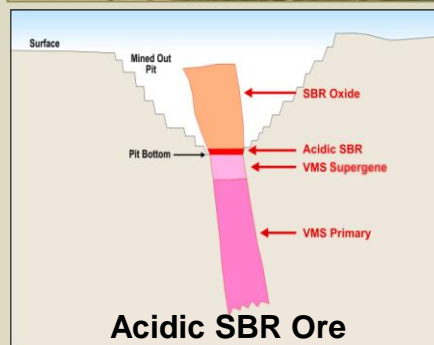


HASSAÏ ORE TYPE TRANSITION

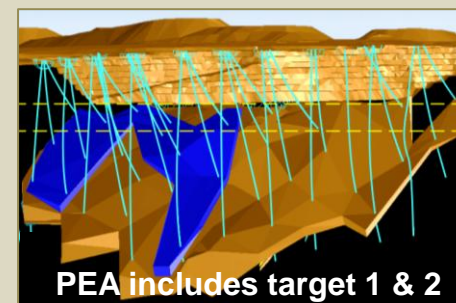
Heap Leaching (Present until Phase 1)



Phase 1: CIL (2013 – 2017)



Phase 2: VMS (2015 – 2025)





SUDAN: VMS PROJECT

Arabo-nubian shield Quick Facts:

- ✔ Quickly becoming another “hot” gold mining area

Hassaï Mine Quick Facts:

- ✔ 18 pits were mined over the past 17 years
- ✔ Total reserves of roughly 1.7 million tonnes at 5.03 g/t Au for a mine life of over 3 years
- ✔ A total of roughly 8.7 million tonnes of gold tailings are stockpiled in proximity to the mill
- ✔ VMS: An inferred resource of 50 MT of ore was reported in H2 2009



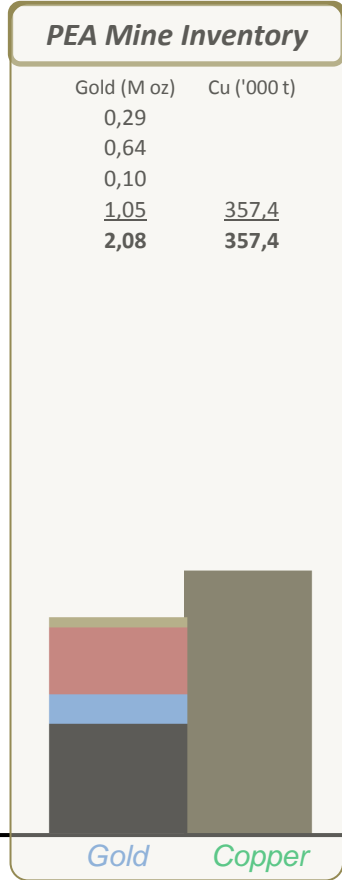
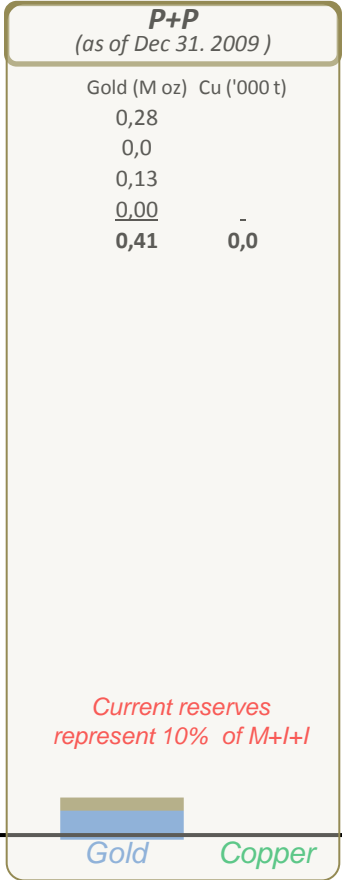
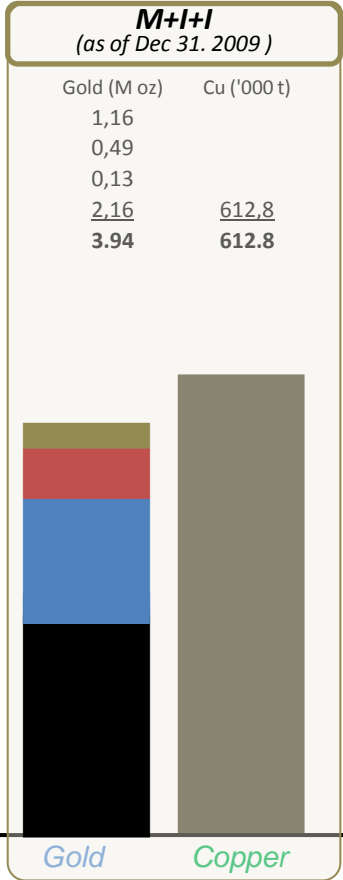


SCOPING STUDY MINING INVENTORY

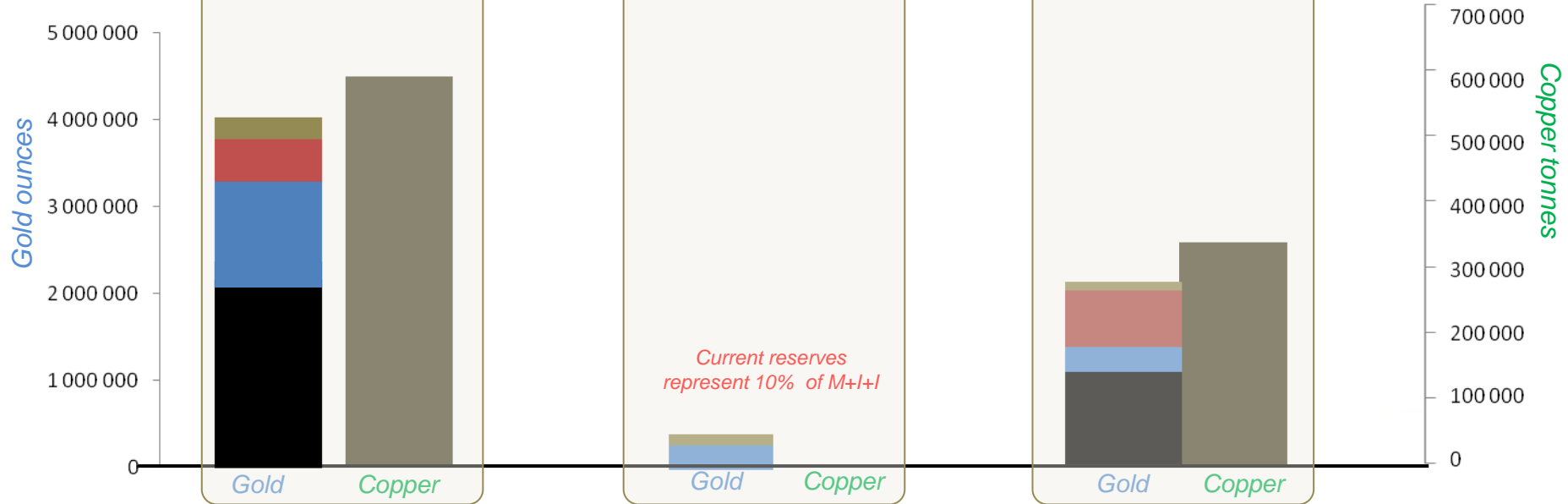
resources inclusive of reserves

- Traditional Ore
- Tailings
- Acidic Ore
- VMS

- Total**



- Acidic Ore
- Tailings
- Traditional Ore
- VMS

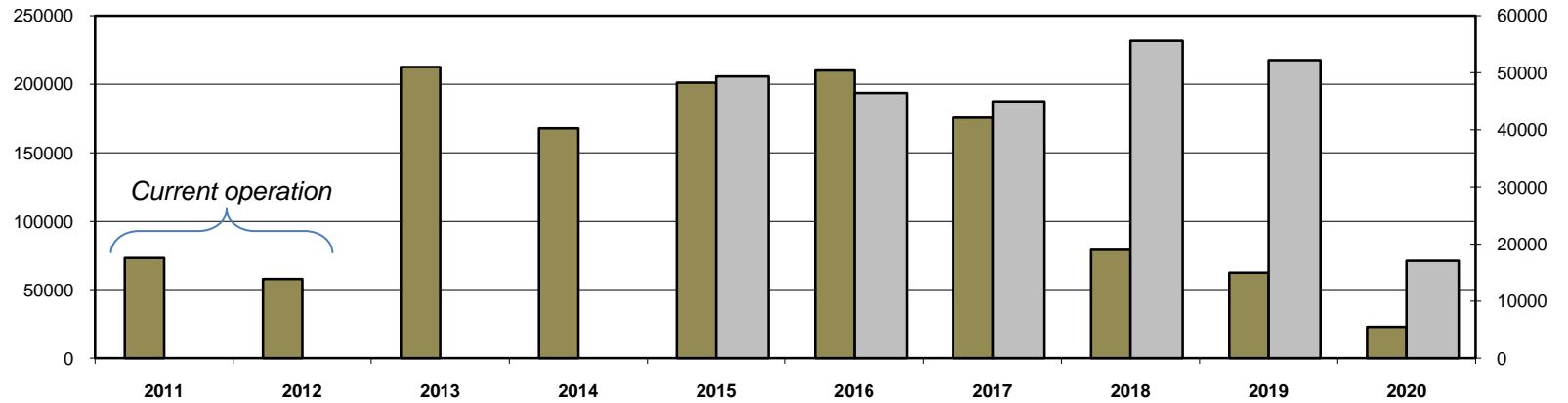


The PEA adds 1.67 M oz of gold and 357,400 tonnes of Copper to the current reserves

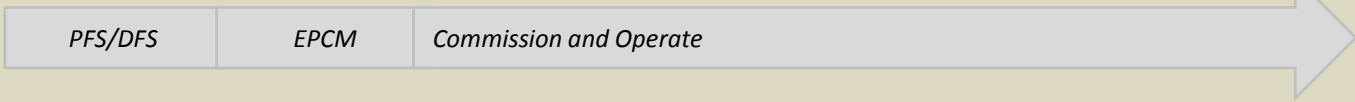


PROJECT ROAD MAP

Hassai mine, 100% Gold, oz



Phase 1



Phase 2



SNAPSHOT OF STUDY

	Phase 1: CIL	Phase 2: VMS	Global
Main assumptions			
Gold price	USD 950/oz	USD 950/oz	
Copper price	--	USD 2.19/lb	
Royalties (%)	7%	5%	
	Gold		
	Copper	3.5%	
Corporate tax rate	10%	10%	
Production:			
Commissioning	2013	2015	--
Yearly mill run rate, Mtpa	3	5	--
Gold recovered, '000 oz	811	378	1,189
Copper recovered, '000 t	--	323	323
Metallurgical recovery	79%	36%	--
	Gold		
	Copper	90%	--
Yearly production*	Gold (oz)	155,880	59,355
	Copper (t)	--	51,516
Mine life, years	6	10	6+
Financials:			
Initial capital cost	\$185.6 M	\$319.4 M	\$505.0 M
Average cash costs	\$ 482/oz Au	\$ 1.24/lb Cu***	-
Internal rate of return	30%	11%	17%
NPV @ 5% discount	\$149.8 M	\$122.7 M	\$238.7 M
Payback**, years	1.9	3.9	varies

External Consultants:



*CIP: Excludes low production projected in last year of operation, VMS: Rate for first 5 years of operation (when project is running at design run-rate), **Calculated from the commencement of production, ***Including gold credit

METAL PRICES

COPPER - GOLD
10 YEARS (Sep 6, 2000 - Sep 5, 2010)



Phase 1+2 (CIL + VMS): Base Case - Sensitivity to Metal Price

	\$1.81/lb \$4,000/t	\$2.18/lb \$4,800/t	\$2.54/lb \$5,600/t	\$2.91/lb \$6,400/t	\$3.27/lb \$7,200/t	\$3.63/lb \$8,000/t
NPV						
US \$750/oz	-79,652	76,405	229,253	381,652	533,909	686,165
US \$850/oz	2,192	157,589	310,259	462,634	614,891	767,147
US \$950/oz	83,866	238,666	391,158	543,509	695,766	848,022
US \$1,150/oz	247,074	400,539	552,956	705,259	857,516	1,009,772
US \$1,250/oz	328,347	481,439	633,856	786,134	938,391	1,090,648
US \$1,350/oz	409,458	562,338	714,753	867,010	1,019,266	1,171,523

	\$1.81/lb \$4,000/t	\$2.18/lb \$4,800/t	\$2.54/lb \$5,600/t	\$2.91/lb \$6,400/t	\$3.27/lb \$7,200/t	\$3.63/lb \$8,000/t
IRR						
US \$750/oz	0%	9%	15%	21%	25%	29%
US \$850/oz	5%	13%	19%	24%	29%	33%
US \$950/oz	10%	17%	23%	28%	32%	36%
US \$1,150/oz	20%	26%	31%	35%	39%	43%
US \$1,250/oz	24%	30%	35%	39%	43%	47%
US \$1,350/oz	29%	34%	39%	43%	47%	50%

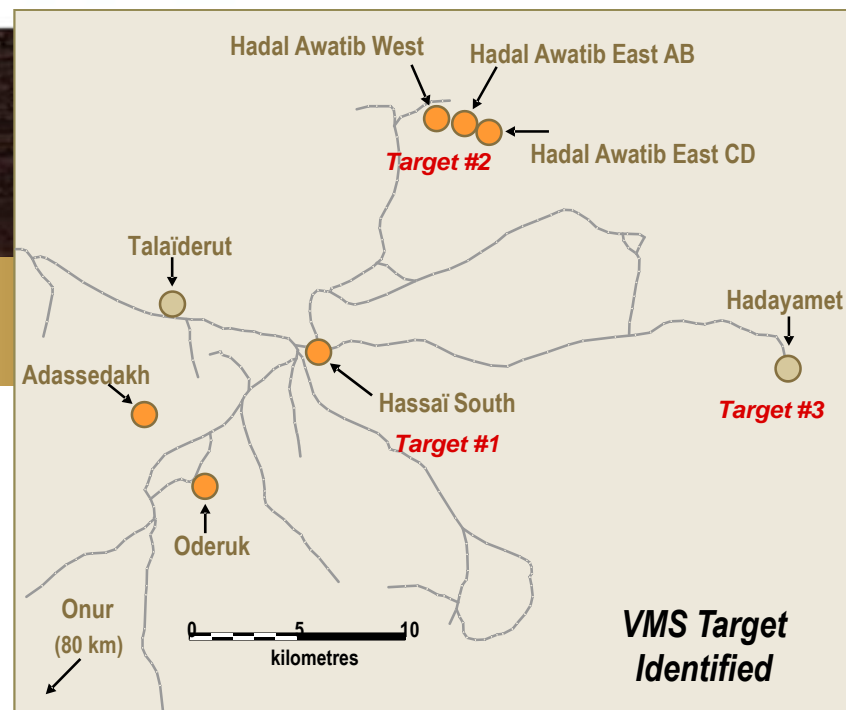
As per PEA assumptions
As per current market conditions



LMA-TSX **Leverage to metal prices represents a significant upside potential**



POTENTIAL SIZE OF FIRST 3 TARGETS



	Target 1	Target 2		Target 3	Total for 3 targets
	Hassai South	Hadal Awatib E	Hadal Awatib W	Hadayamet	
Historic Gold Production (oz)	270,000	610,000	570,000	510,000	1,960,000
Corresponding VMS Size	20 MT	30 MT	?	?	+ 100 MT

	PEA (Base Case)	Extended Case
Resources (t)	50 MT	100 MT
PEA Mine Inventory	~ 30 MT	~ 60 MT
NPV @ 5%	\$123 M	\$835 M



LMA-TSX Doubling the resource rapidly increases the project's NPV

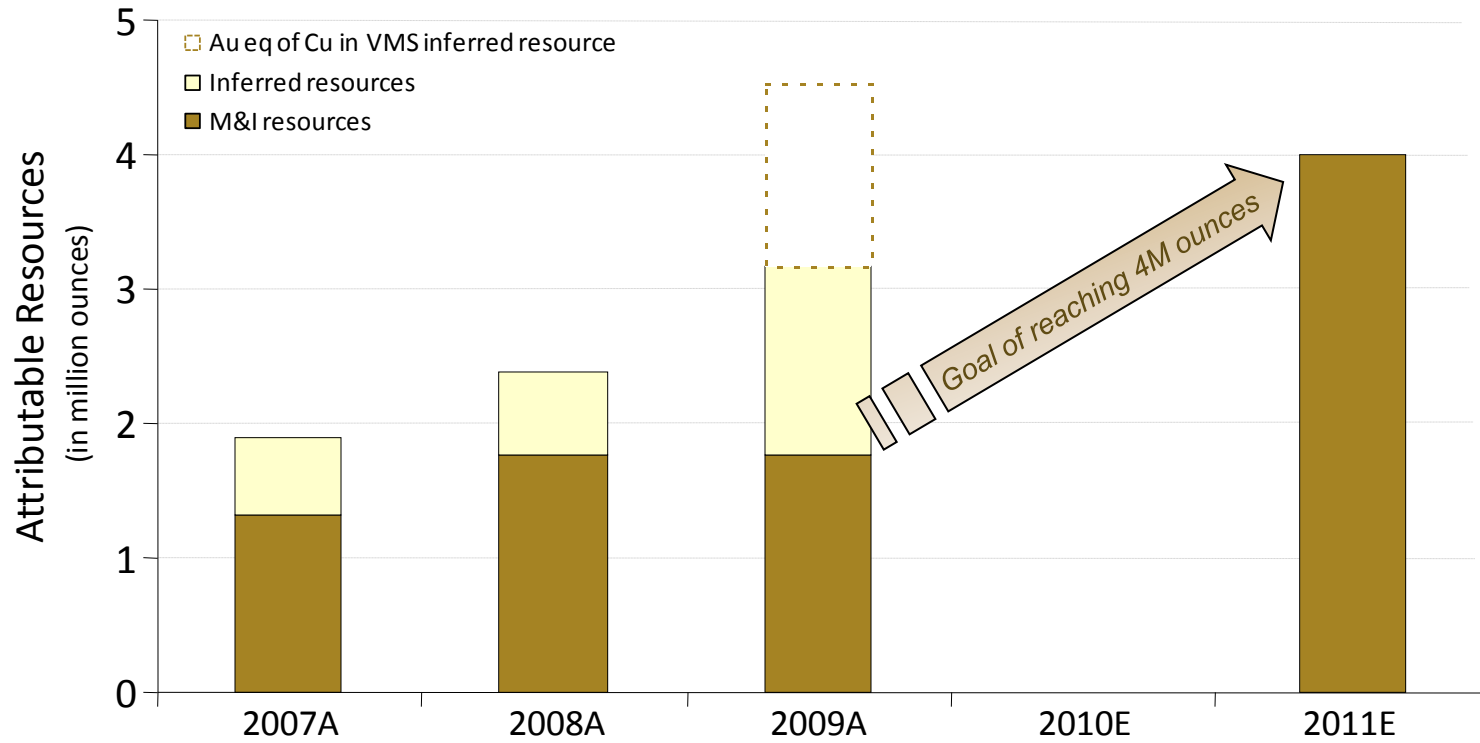


CONCLUSION





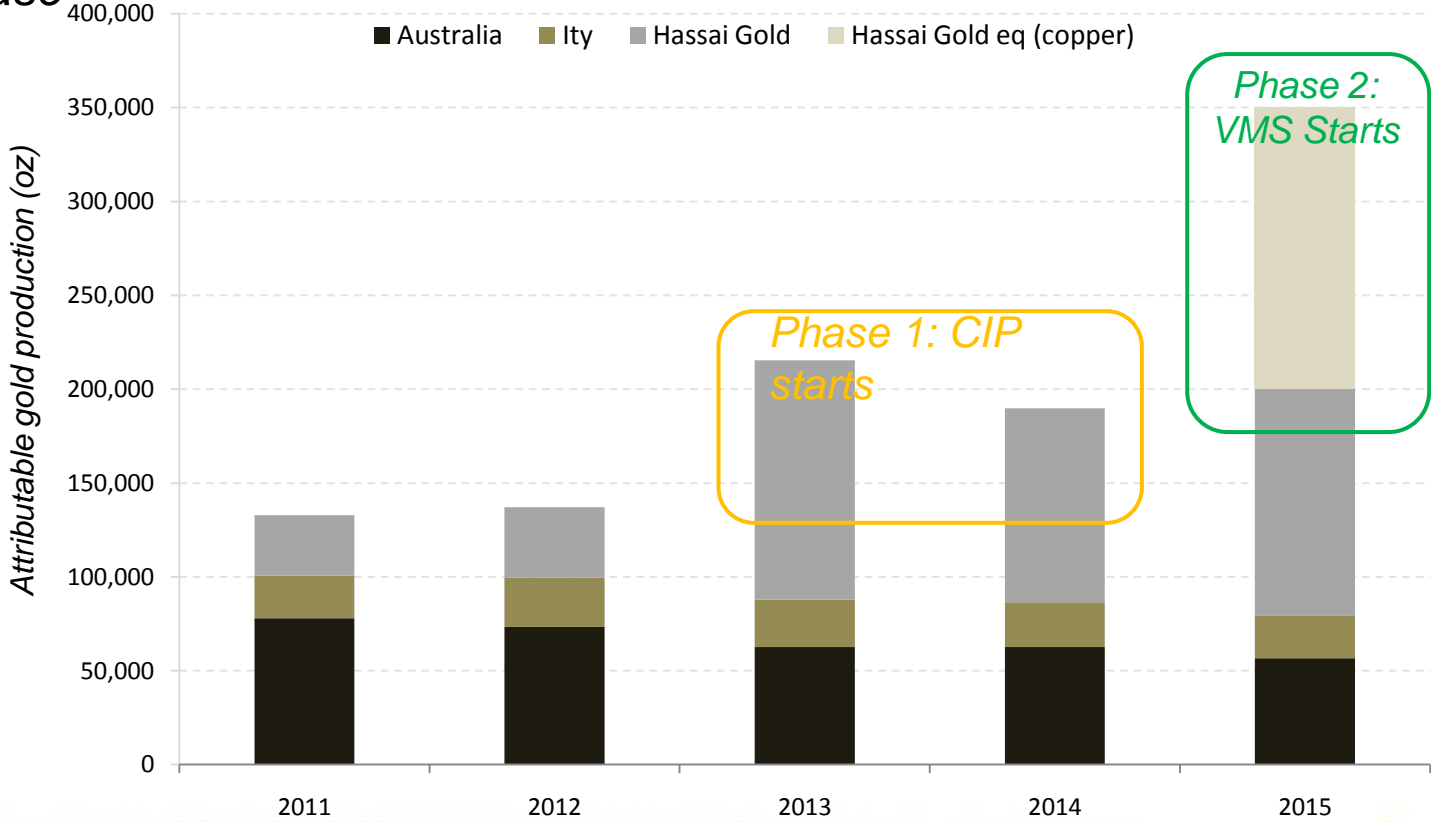
ORGANIC RESOURCE GROWTH





LMA'S POSSIBLE PRODUCTION PROFILE

Base case



Copper Gold eq using USD950/oz and \$2.18/lb, assuming 60% Hassai ownership from 2012 onward



LMA-TSX **Soon to become an Intermediate Gold Producer**



WE FOLLOW THE GOLDEN TRAIL

2001 UNIVERSITY ST., SUITE 400

MONTREAL, QUEBEC,
CANADA H3A 2A6

T : 514-987-5115 // F : 514-987-5119

TOLL FREE IN NORTH AMERICA:
1-877-987-5115

www.lamancha.ca

TOUR AREVA

1, PLACE JEAN MILLIER
30th FLOOR

92084, PARIS - LA DEFENSE

FRANCE
T : (33) 01 47 96 4646

www.lamancha.ca



RAISING THE BAR IN 2010

Goals for 2010

Produce between 120,000 and 140,000 oz:

- ✓ Production remains on target after 6 months

Continue to achieve profitability / repay debt:

- ✓ \$11.7 million in net earnings for the first 6 months, corporate debt repaid in Q2

Put White Foil into production (4th mine):

- ✓ First gold pour occurred on April 16th

Increase Frog's Leg production by up to 31%:

- ✓ Year to date production up 55% y-o-y

Complete VMS scoping study:

- ✓ Positive scoping study publish on September 7th

Aggressive exploration program:

- ✓ Australia: Positive drill results released on Kintore and first 2 stations of Frog's Leg program
- ✓ Côte d'Ivoire: Drill program underway
- ✓ Sudan: Very positive trenching results



Q2 2010 FINANCIAL HIGHLIGHTS

(unaudited)	Second Quarter ended June 30,		First 6 months ended June 30,	
(All amounts are in CDN dollars unless otherwise noted)	2010	2009	2010	2009
RESULTS (consolidated, in thousands of \$)				
Revenues	54 541	28 365	82 381	53 025
Cash flow from operating activities	18 703	6 624	28 651	17 637
Net earnings (loss)	8 046	6 100	11 709	9 577

PER SHARE (\$)

Net earnings (loss)	0,06	0,04	0,08	0,07
Basic weighted average number of common shares outstanding (in thousands)	142 237	142 035	142 211	142 035

ATTRIBUTABLE GOLD PRODUCTION

Number of ounces produced	42 857	27 755	64 511	46 451
Mine operating costs (US\$ per ounce)	581	484	592	464

	June 30, 2010	December 31, 2009
--	------------------	----------------------

FINANCIAL POSITION (in thousands of \$)

Cash and short-term investments	19 714	21 535
Total assets	152 469	167 704
Shareholders' equity	117 411	115 832
Total number of shares outstanding (in thousands)	142 374	142 184



Q2 2010 OPERATIONAL HIGHLIGHTS

	Second Quarter ended June 30,		First 6 months ended June 30,	
GOLD PRODUCTION STATISTICS	2010	2009	2010	2009
Australian Operations				
Frog's Leg (51%)				
Attributable Production (ounces)	24 706	15 933	34 495	22 226
Tonnage milled (t)	152 828	119 089	208 492	155 667
Grade milled (g Au/t)	5,4	4,5	5,5	4,8
Recovery rate (%)	94	93	94	93
Cash costs (US\$ per ounce)	488	467	511	431
White Foil (100%)				
Attributable Production (ounces)	5 959	N/A	5 959	N/A
Tonnage milled (t)	89 678	N/A	89 678	N/A
Grade milled (g Au/t)	2,2	N/A	2,2	N/A
Recovery rate (%)	93	N/A	93	N/A
Cash costs (US\$ per ounce)	882	N/A	882	N/A
African Operations				
Hassai (40%)				
Attributable Production (ounces)	8 008	6 512	15 107	13 002
Tonnage milled (t) ¹	211 357	184 745	435 957	348 552
Grade milled (g Au/t)	4,3	4,3	3,9	4,6
Recovery rate (%)	68	63	68	63
Cash costs (US\$ per ounce)	658	593	694	581
ITY (45.9%)				
Attributable Production (ounces)	4 184	5 310	8 950	11 223
Tonnage milled (t) ¹	65 439	116 920	164 571	240 327
Grade milled (g Au/t)	5,9	3,8	5,0	3,9
recovery rate (%)	73	80	73	80
Cash costs (US\$ per ounce)	552	398	538	393

¹ On a 100% basis



PRODUCTION PROFILE

Attributable Production and Cash Cost (in oz and US\$/oz)	2007 A	2008 A	2009 A	2010 E
Australian mines				
Frog's Leg	-	15,375	46,120	62K – 70K @ US502/oz
White Foil	-	1,910	-	13K – 16K @ US634/oz
African mines				
Hassaï	34,760	29,270	24,715	25K – 30K @ US689/oz
Ity	19,140	24,995	23,735	20K – 24K @ US402/oz
Total	53,900 @ US\$485/oz	71,550 @ US\$512/oz	94,570 @ US\$510/oz	120K – 140K @ US539/oz





PHASE 1: TECHNICAL ENHANCEMENTS

	Current Operation	Upgrade
Process type	Heap leaching	CIL
Capacity per year (mtpa)	0.8 – 1.0	3.0
Circuit Composition	Crusher, Grinding, Heap Leaching	Crushing, increased grinding, CIL leaching
Process Water Consumption	Underground wells	Pipeline from Nile
Process Electricity Consumption	Power generator	Connection to national power grid
Metallurgical recovery	70%	96%
Average processing cost (\$/t)	21.5	15.5



la mancha



PHASE 1: CAPITAL EXPENDITURES

Capital Expenditures	USD 000's
Plant	74,299
pipeline	39,641
Powerline	25,364
Other direct costs	14,348
Indirect costs	28,765
Mining Equipment	3,200
TOTAL	185,617





VMS SCOPING STUDY

- ✓ SGS Lakefield retained for metallurgical testing



	Material average grade		Concentrate grades		Recovery for the concentrator		Final Gold Recovery*
	Cu, %	Au, g/t	Cu, %	Au, g/t	Cu, %	Au, %	Au, %
Hassaï Supergene	2.75%	2.29	32%	22.0	81%	67%	92%
Hassaï Primary	1.37%	1.49	25%	11.0	90%	36%	75%
Hadal Awatib	0.99%	1.18	25%	10.0	85%	29%	n/a

*assuming the reprocessing of the concentrator tailings



FIRST VMS 43-101 RESOURCE ESTIMATE

The gold equivalent of the cumulative copper resource represents 3,369,500 ounces of gold (1,347,800 ounces attributable to LMA)*

43-101 resource as of November 3, 2009		Ore (t)	Au (g/t)	Total Au (in oz)	Au attributable to LMA (in oz)	Cu%	Total Cu (t)	Cu attributable to LMA (in t)	Zinc %	Total Zinc (t)	Zinc attributable to LMA (in t)
Hassai pit (target #1)											
Inferred Resource	Supergene	1,530,000	2.29	112,000	44,800	2.75	42,000	16,800	-	-	-
	Primary zone	18,620,000	1.49	894,000	357,600	1.37	255,000	102,000	-	-	-
	Subtotal	20,150,000	1.55	1,006,000	402,400	1.48	297,000	118,800	-	-	-
Hadal Awatib (target #2)											
Indicated Resource	Cu >2%	508,000	0.78	12,700	5,080	2.80	14,200	5,680	0.61	3,087	1,235
	Cu <2%	2,390,000	0.96	74,000	29,600	0.95	22,600	9,040	0.58	13,968	5,587
	Subtotal	2,898,000	0.93	86,700	34,680	1.27	36,800	14,720	0.59	17,055	6,822
Inferred Resource	Cu >2%	2,930,000	0.75	71,000	28,400	2.50	73,000	29,200	0.97	28,499	11,400
	Cu <2%	25,400,000	1.23	1,001,000	400,400	0.81	206,000	82,400	0.63	164,476	65,791
	Subtotal	28,330,000	1.18	1,072,000	428,800	0.99	279,000	111,600	0.68	192,975	77,190
Total (target 1 & 2)											
Indicated Resource		2,898,000	0.93	86,700	34,680	1.27	36,800	14,720	0.59	17,055	6,822
Inferred Resource		48,480,000	1.33	2,078,000	831,200	1.23	576,000	230,400	0.68	192,975	77,190

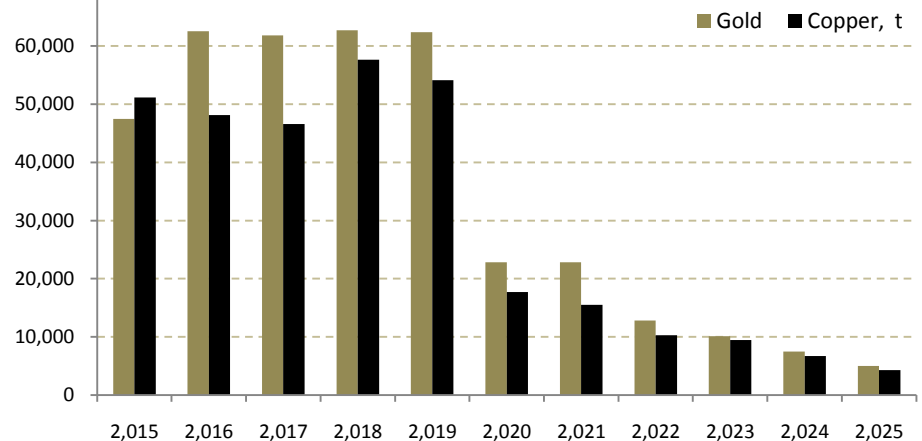
*Using a long term gold price of US\$750/oz, long term copper price of US\$2/lb and a zinc price of US\$1,911/t

la mancha

PHASE 2: PEA PHYSICALS

	Total
Concentrator production start-up	2015
Waste mined, '000 t	79,536
Total ore mined, '000 t	29,362
Underground, '000 t	12,469
Open pit, '000 t	16,894
Ore milled, '000 t	29,362
Concentrate produced, '000 t	1,281
Average processed grades:	
Gold, g/t	1.11
Copper, %	1.22
Average recovery to concentrate	
Gold	36%
Copper	90%
Metal in concentrate :	
Gold, oz	377,896
Copper, '000 t	322
Operating costs:	
Underground mining (\$/t of ore)	26
Open pit mining (\$/t moved)	2.40
Milling (\$/t)	9.96

Phase 2: PEA Production Schedule





PHASE 2: PROJECT CAPITAL EXPENDITURE

Project Capital Expenditure	USD 000's
Mine Development *	142,157
Process Plant	78,194
Plant Infrastructure	38,834
Area Infrastructure	12,900
Regional Infrastructure & Miscellaneous	11,917
Indirect Costs	38,386
Accuracy Provision	22,790
Camp Improvement & Core Yard	3,000
Subtotal	348,178
Sustaining Capex	35,930
Total	384,108



*\$116.4 million for first 2 years of mining activity

PHASE 2: PEA FINANCIALS

		Phase 2: VMS
Main assumptions		
Gold price		USD 950/oz
Copper price		USD 2.19/lb
Royalties (%)	Gold	5%
	Copper	3.5%
Corporate tax rate		10%
Financials:		
Revenues		\$1,848.7 M
Operating income		\$299.8 M
Net earnings		\$266.8 M
Cash flow from operations		\$612.0 M
Cash flow from investing activity		\$381.1 M
Free cash flow to equity		\$230.9 M
Investment analysis:		
Initial capital cost		\$319.4 M
Total sustaining capital		\$35.9 M
Internal rate of return		11%
Payback*, years		3.9
NPV @ 0% discount rate		\$230.9 M
NPV @ 5% discount rate		\$122.7 M



*Since start of production

Resource Table

MINERAL RESERVES AND RESOURCES (1) (2) (3)

La Mancha Resources share

December 31st 2009

GOLD OPERATIONS	Tonnes	%	Cu		Au	
			(T)	(g/t)	(ozs)	(ozs)
Hassaí Mine (40%) resources shown inclusive of reserves						
Proven Reserves	-			-	-	
Probable Reserves	1 014 800			5,03	164 140	
Subtotal	1 014 800			5,03	164 140	
Measured Resource	1 484 400			1,91	91 094	
Indicated Resources	3 636 400			3,82	446 332	
Total Measured and Indicated	5 120 800			3,27	537 426	
Inferred Resources	1 786 800			3,02	173 821	
Ity Mine (45.9%) resources shown inclusive of reserves						
Proven Reserves	834 690			5,55	148 844	
Probable Reserves	59 373			6,82	13 027	
Subtotal	894 063			5,63	161 870	
Measured Resource	1 507 356			4,26	206 412	
Indicated Resources	1 190 187			2,54	97 170	
Total Measured and Indicated	2 697 543			3,50	303 583	
Inferred Resources	3 449 385			1,60	177 725	
Frog's Leg (51%) resources shown inclusive of reserves						
Proven Reserves	162 915			6,51	34 102	
Probable Reserves	2 053 909			5,00	330 128	
Subtotal	2 216 825			5,11	364 230	
Measured Resource	262 650			7,55	63 750	
Indicated Resources	1 807 440			6,60	383 520	
Total Measured and Indicated	2 070 090			6,72	447 270	
Inferred Resources	655 860			5,21	109 905	

(Resource table continued)

White Foil (100%)		resources shown inclusive of reserves			
Proven Reserves					
Probable Reserves	980 454	2,41			76 031
Subtotal	980 454	2,41			76 031
Measured Resource					
Indicated Resources	7 538 000	2,19			531 000
Total Measured and Indicated	7 538 000	2,19			531 000
Inferred Resources	471 000	1,58			24 000

PROJECTS

VMS (40%) (4)		resources shown inclusive of reserves			
Indicated resources	1 159 200	1,27	14 720	0,93	34 680
Total Measured and Indicated	1 159 200	1,27	14 720	0,93	34 680
Inferred	19 392 000	1,19	230 400	1,33	831 200

Fetekro (65%)		resources shown inclusive of reserves			
Inferred Resources	2 388 104	2,43			186 574

TOTAL GOLD		resources shown inclusive of reserves			
Proven and Probable Reserves	5 106 142	4,67			766 271
Measured and indicated Resources	18 585 633	3,10			1 853 959
Inferred Resources	28 143 149	1,66			1 503 225

TOTAL CU		resources shown inclusive of reserves			
Measured and indicated Resources	1 159 200	1,27	14 720		
Inferred Resources	19 392 000	1,19	230 400		

1. Reported mineral reserves have been calculated in accordance with definitions and guidelines adopted by the Canadian Institute of Mining, Metallurgy and Petroleum. Unlike proven and probable mineral reserves, mineral resources (of all categories) do not have demonstrated economic viability.
2. In mining operations, measured and indicated resources are considered uneconomic at the price used for reserves calculations.
3. All calculations dated at 31/12/2009 except Fetekro dated 31/12/2006
4. The VMS resources was calculated with a cut-off grade of 0,8% eq Cu





SOCIALLY RESPONSIBLE DEVELOPMENT

For La Mancha, it is important to pursue its development in Sudan in a socially responsible manner, for the country and most importantly for the populations surrounding our projects.

The Regional Development Fund

- ✓ Created by AMC in 1998
- ✓ Supports community projects benefiting to the community living around the mine

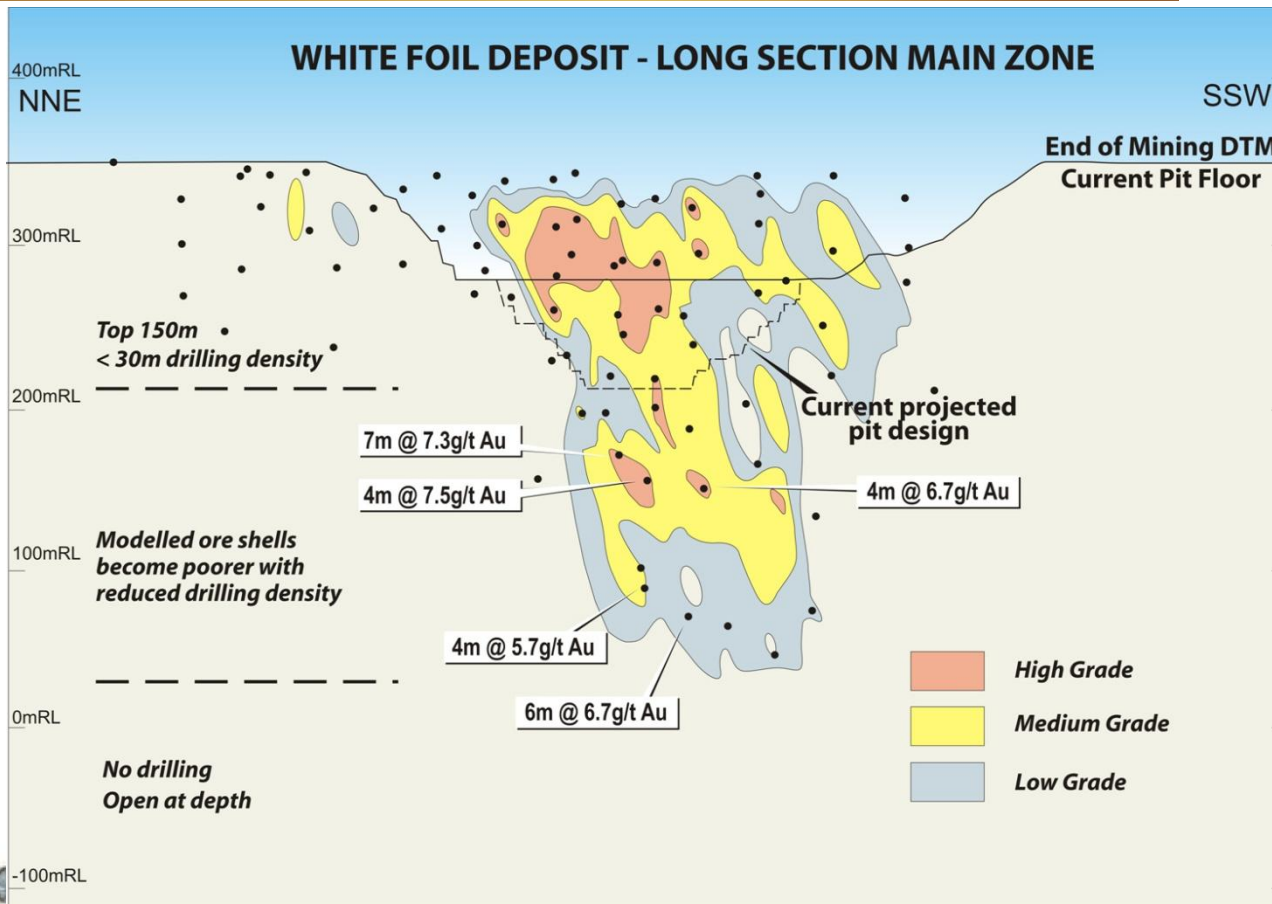
Accomplishments to date:

- ✓ 7 schools
- ✓ 1 medical clinic
- ✓ Water and Power supply
- ✓ Transportation and Communication services





WHITE FOIL - LONG SECTION





KINTORE AND PARK DAM PROPERTIES

Kintore (100% owned)

Location: Lies close to the Kunanalling shear

Recent Drilling Highlights:

- ✓ RC drill results intersect gold mineralization at shallow depth over a strike length of 500m
- ✓ Kintore is located 30km northwest of the Frog's Leg mine in the Kalgoorlie region of Western Australia
- ✓ Gold mineralization is associated with the Kunanalling Shear Zone that hosts gold resources to the north and south

Best intersections include:

- ✓ 4.0 m @ 5.30g/t Au at 109-113m
- ✓ 4.0m @ 4.64g/t Au at 80-84m
- ✓ 16.0m @ 2.76g/t Au at 108-124m incl. 2.0m @ 10.23g Au/t

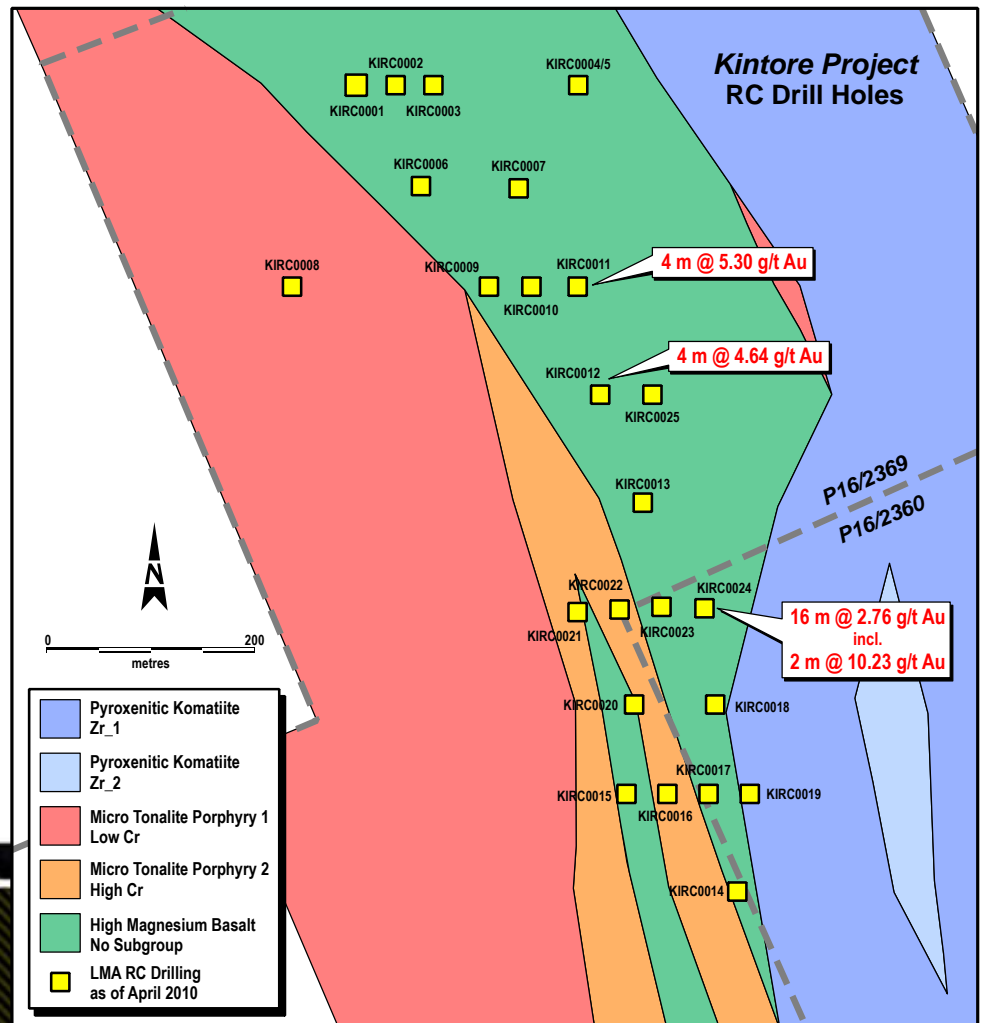
Park Dam North (La Mancha 51%, Barrick 49%)

Location: In proximity to Frog's Leg

Highlights:

- ✓ Presents a geological setting very similar to that of Kanowna Belle (4 million oz mined by Barrick).

Drilling currently underway





BONDOUKOU PROPERTY



Bondoukou (100% owned): Quick Facts

Location: Along one of six northeast-southwest trending volcanic belts in the Birimian System that straddle Ghana and Côte d'Ivoire.

Early exploration results :

- ✓ Confirmed the potential of at least two geochemical anomalies
- ✓ Established several similarities with the Ashanti belt in Ghana

Best intersections include:

- // Trenches
 - 21 m @ 2.61 g Au/t, including 1m @ 7.7 g Au/t (true width: 13.5 m)
- // 2009 Drilling
 - 7.0 m @ 5.53 g Au/t at 25.2m, including 1.8m @ 12.5 g Au/t
 - 8.3 m @ 2.68 g Au /t at 41.9m, including 1.0m @ 14.75 g Au/t
 - 1.0 m @ 18.55 g Au/t at 17.25 m
- // 2010 Drilling
 - 3 m @ 6.53 g/t Au at 63 m including 1 m @ 17.1 g/t Au
 - 14 m @ 1.71 g/t Au at 56.15 m

Next Steps:

- // Infill drilling southern part and southern extensions, ground surveys and drilling on the ZA 6 zone (in northern part of property)

