



Delivering Disciplined Growth

Denver Gold Forum 2010



CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

All statements, other than statements of historical fact, contained or incorporated by reference in or made in giving this presentation, including any information as to the future performance of Kinross, constitute "forward looking statements" within the meaning of applicable securities laws, including the provisions of the Securities Act (Ontario) and the provisions for "safe harbour" under the United States Private Securities Litigation Reform Act of 1995 and are based on expectations, estimates and projections as of the date of this presentation. Forward looking statements include, without limitation, possible events; opportunities; statements with respect to possible events or opportunities; estimates and the realization of such estimates; future development, mining activities, production and growth, including but not limited to cost and timing; success of exploration; the future price of gold and silver; currency fluctuations; expected capital expenditures and requirements for additional capital; government regulation of mining operations and exploration; environmental risks; unanticipated reclamation expenses; and title disputes. The words "plans", "expects", "subject to", "budget", "scheduled", "projected", "pro forma", "estimates", "envision", "forecasts", "opportunity", "intends", "anticipates" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "can", "could", "would", "should", "might", "will be taken", "become", "create", "occur", or "be achieved", and similar expressions identify forward looking statements. Forward looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Kinross as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Statements representing management's financial and other outlook have been prepared solely for purposes of expressing their current views regarding the Company's financial and other outlook and may not be appropriate for any other purpose. The estimates and assumptions of Kinross underlying the forward-looking statements in this presentation which may prove to be incorrect include, but are not limited to, the various assumptions set forth in the "Statements Regarding Forward-Looking Information" section of our Management Information Circular dated August 16, 2010 (as amended and supplemented, the "Circular") mailed to Kinross shareholders in connection with the friendly combination between Kinross and Red Back pursuant to a plan of arrangement (the "Arrangement"), our most recently filed Annual Information Form and our Management's Discussion and Analysis for the period ending December 31, 2009, as well as: (1) management's assessment of the effects of completing the Arrangement; (2) the accuracy of Kinross' and Red Back's mineral reserve and mineral resource estimates; and (3) the viability of the Tasiast and Chirano mines, and the development and expansion of Tasiast and Chirano mines on a basis consistent with Kinross current expectations. Many of these uncertainties and contingencies can affect, and could cause, Kinross' actual results to differ materially from those expressed or implied in any forward looking statements made by, or on behalf of, Kinross. There can be no assurance that forward looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward looking statements made in this presentation are qualified by these cautionary statements, and those made in our filings with the securities regulators of Canada and the U.S., including but not limited to those cautionary statements made in the "Risk Factors" section of our most recently filed Annual Information Form, the "Risk Analysis" section of our FYE 2009 Management's Discussion and Analysis and the "Statements Regarding Forward-Looking Information" and "Risk Factors" sections of the Circular, to which readers are referred and which are incorporated by reference in this presentation, all of which qualify any and all forward-looking statements made in this presentation. These factors are not intended to represent a complete list of the factors that could affect Kinross or the Arrangement or the resulting combined company. Kinross disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Other information

Where we say "we", "us", "our", the "Company", or "Kinross" in this presentation, we mean Kinross Gold Corporation and/or one or more or all of its subsidiaries, as may be applicable. Where we say "Red Back" in this presentation, we mean Red Back Mining Inc. and/or one or more or all of its subsidiaries, as may be applicable.

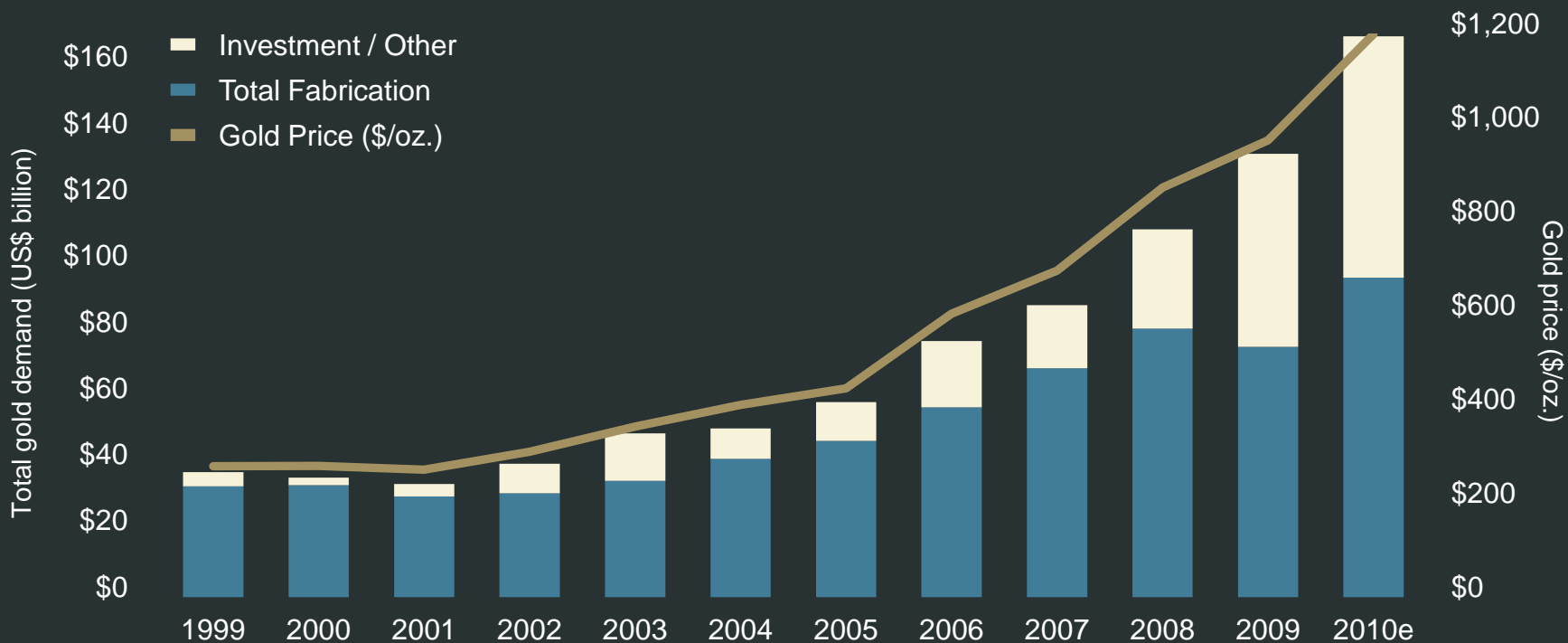
The technical information about the Company's mineral properties contained in this presentation has been prepared under the supervision of Mr. Rob Henderson, an officer of the Company who is a "qualified person" within the meaning of National Instrument 43-101.

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Why Gold Now?

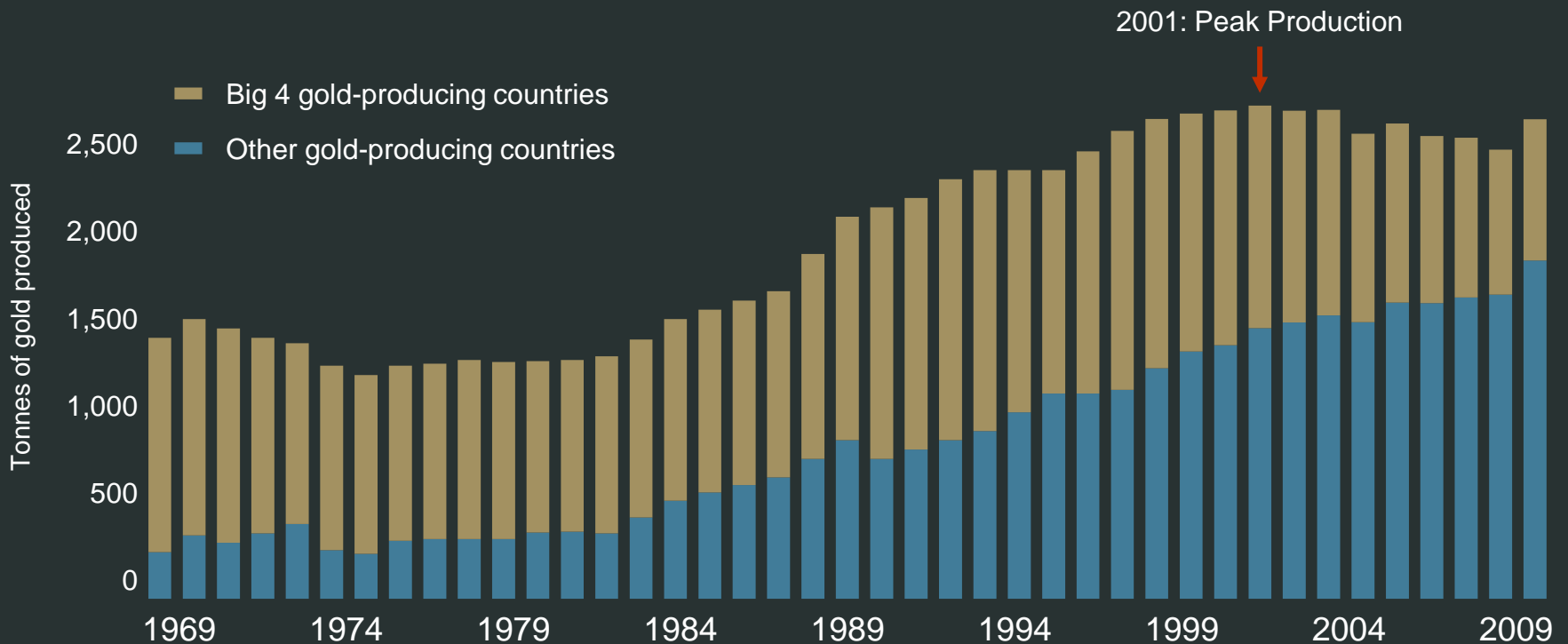
INCREASING INVESTOR DEMAND



Source: GFMS World Gold Survey 2010 and Update 1 2010



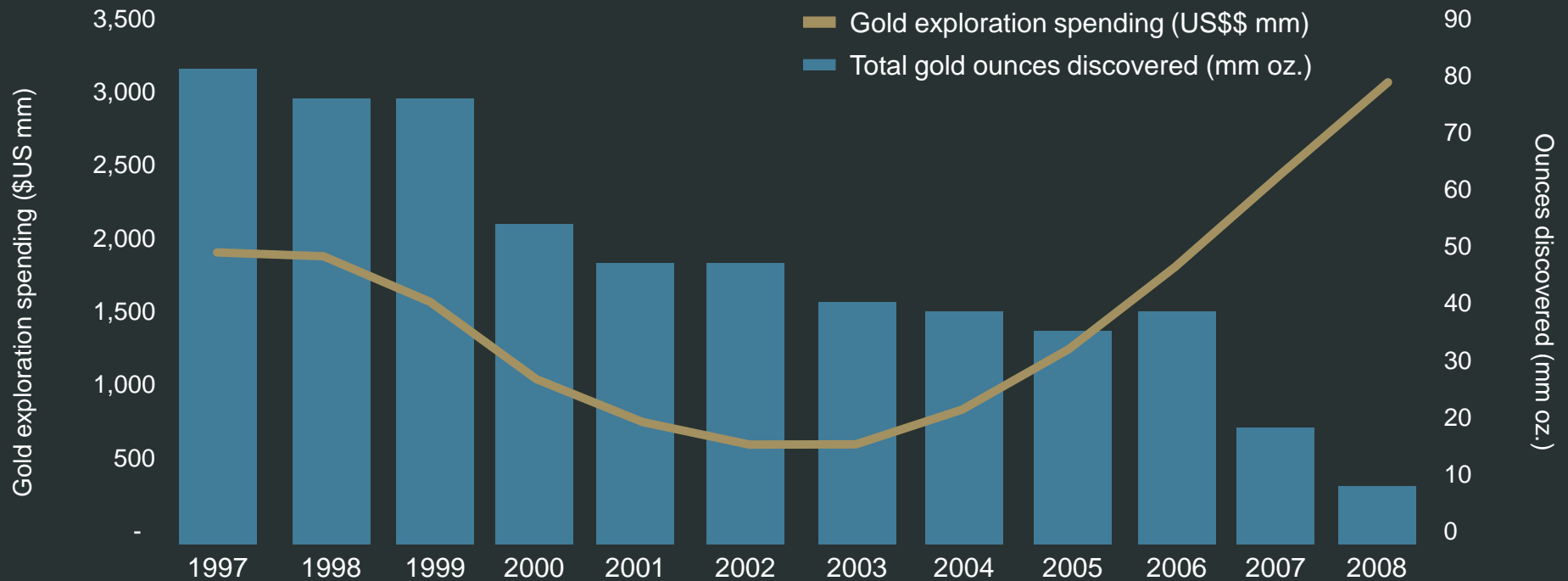
DECLINING SUPPLY FROM MINE PRODUCTION



Source: GFMS 2010 World Gold Survey

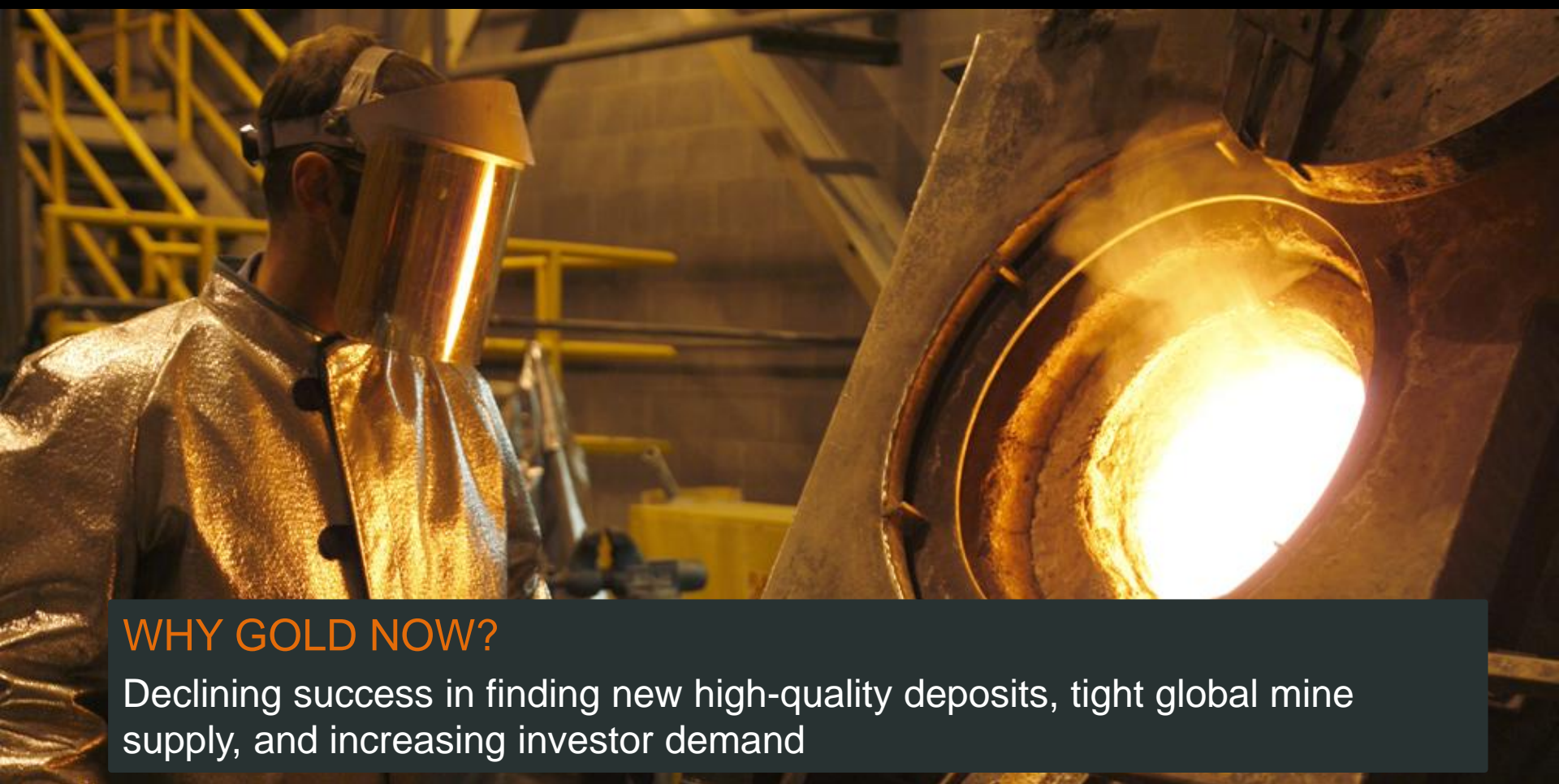


FEWER GOLD DISCOVERIES



Source: Metals Economics Group and Company estimates





WHY GOLD NOW?

Declining success in finding new high-quality deposits, tight global mine supply, and increasing investor demand

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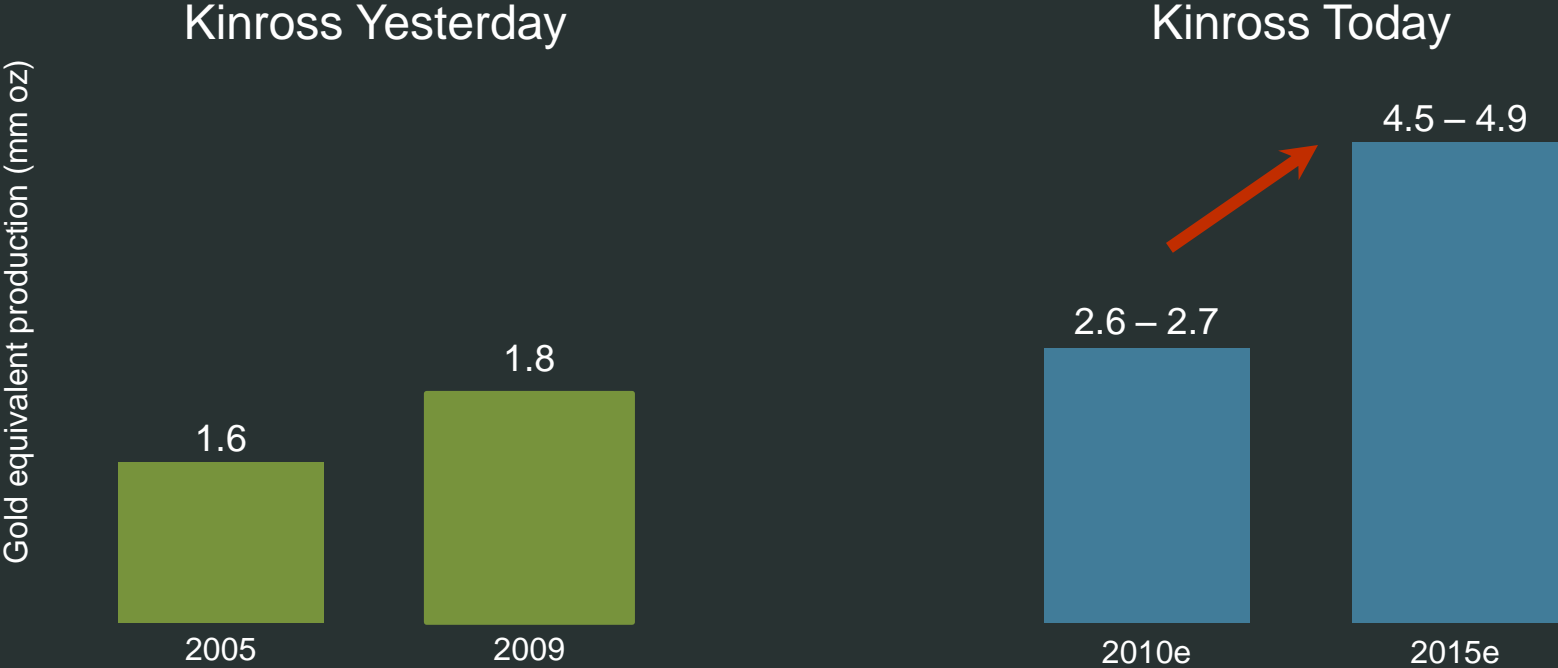
Why Kinross Now?

WHY KINROSS NOW?

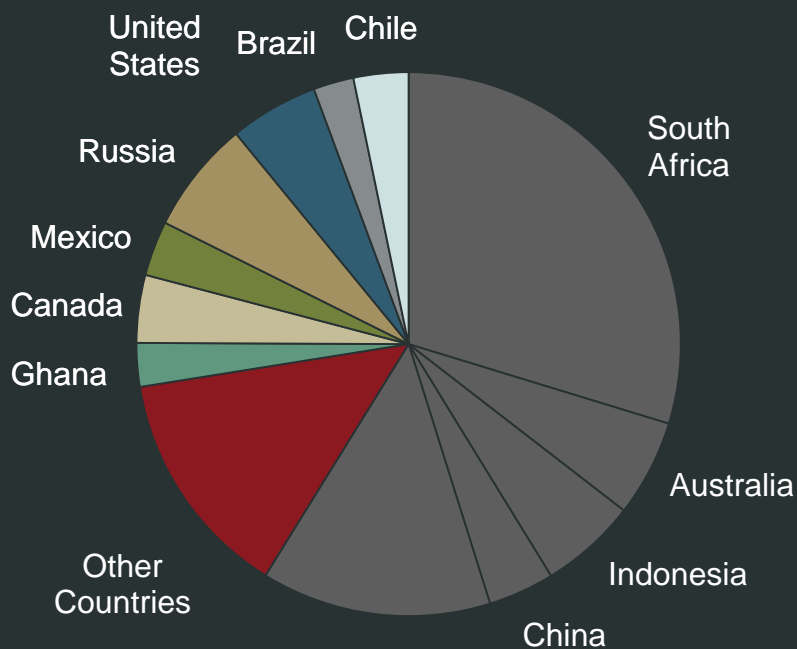
1. High-growth major
2. Strong cash flow from pure gold production
3. Attractive valuation

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CONTINUING THE KINROSS TRANSFORMATION



WORLD GOLD RESERVES AND RESOURCES



Country	Total Reserves & Resources (mm oz)	%
1. South Africa	997	29.7%
2. Russia	225	6.7%
3. Australia	193	5.8%
4. Indonesia	193	5.8%
5. U.S.	177	5.3%
6. Canada	135	4.0%
7. China	132	3.9%
8. Chile	109	3.3%
9. Mexico	109	3.3%
10. Ghana	87	2.6%
11. Brazil	80	2.4%
<i>Other countries</i>	916	27.3%
Total	3,353	100.0%

Source: USGS



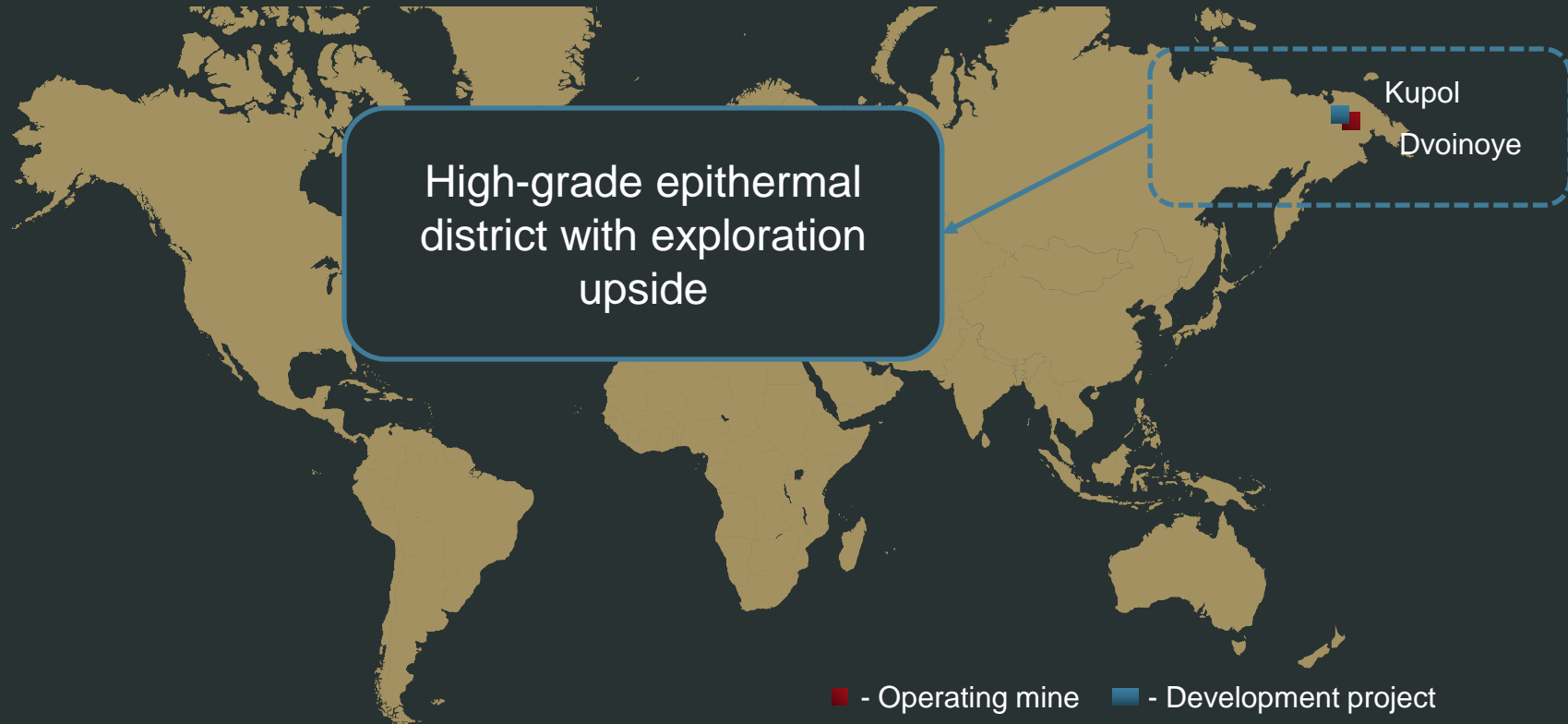
FOCUSED IN THE WORLD'S BEST GOLD DISTRICTS



FOCUSED IN THE WORLD'S BEST GOLD DISTRICTS

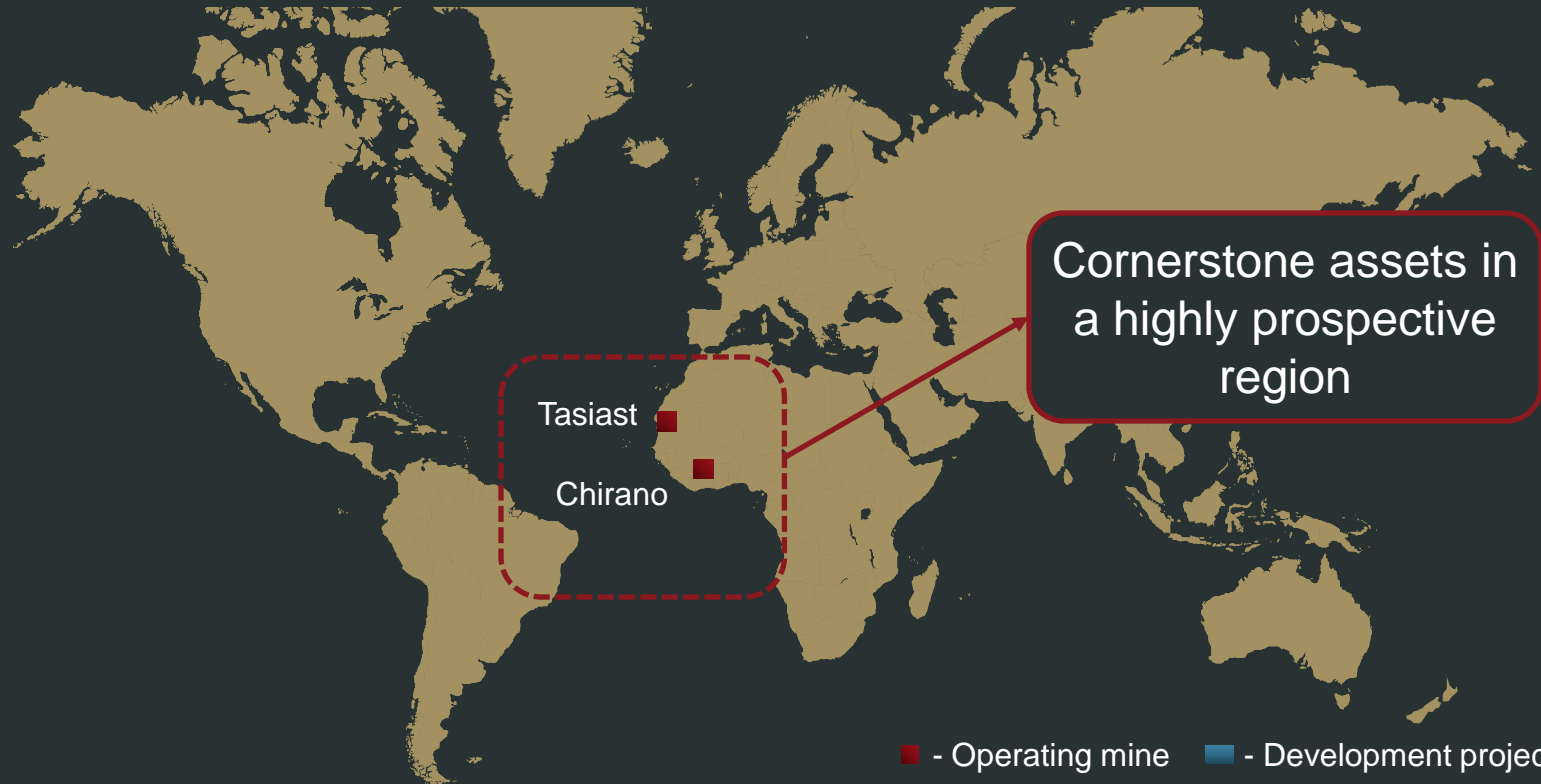


FOCUSED IN THE WORLD'S BEST GOLD DISTRICTS

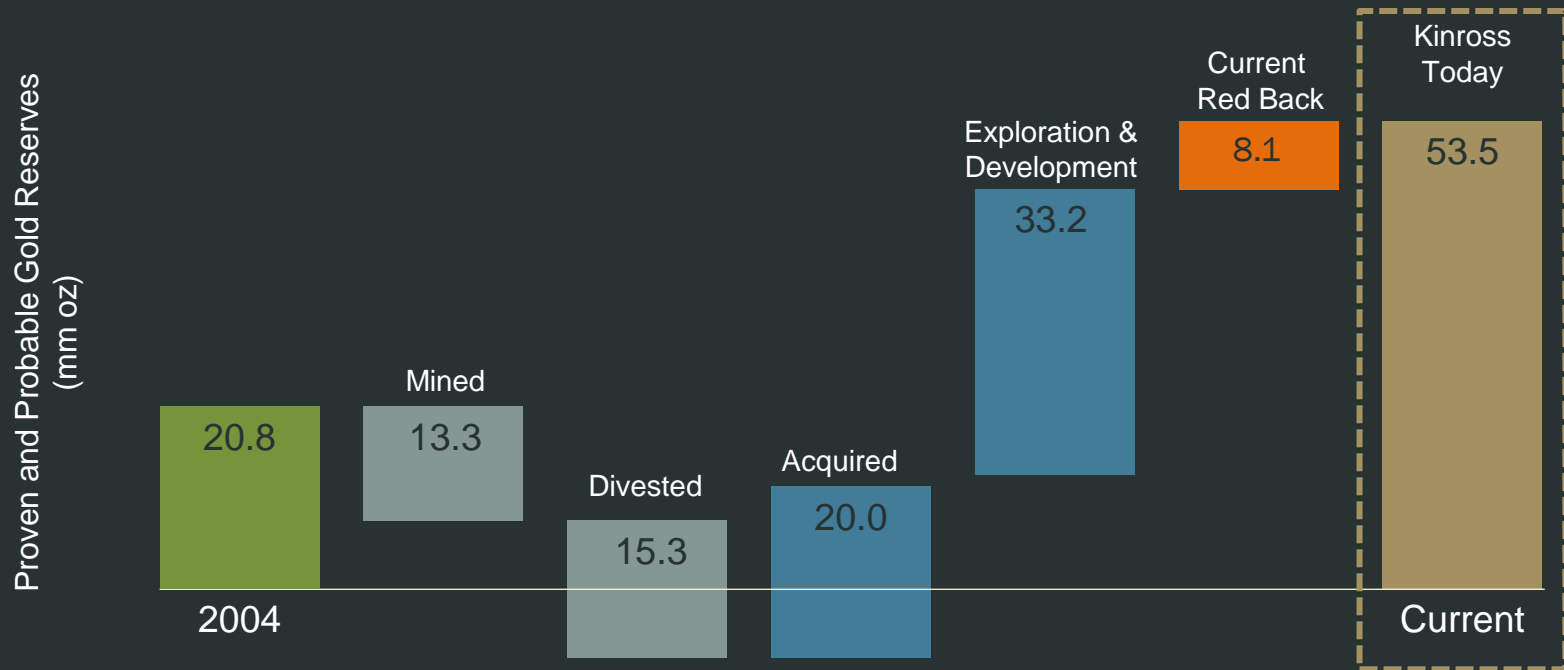


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FOCUSED IN THE WORLD'S BEST GOLD DISTRICTS



TRACK RECORD OF GOLD RESERVE GROWTH



STRONG FINANCIAL FOUNDATION

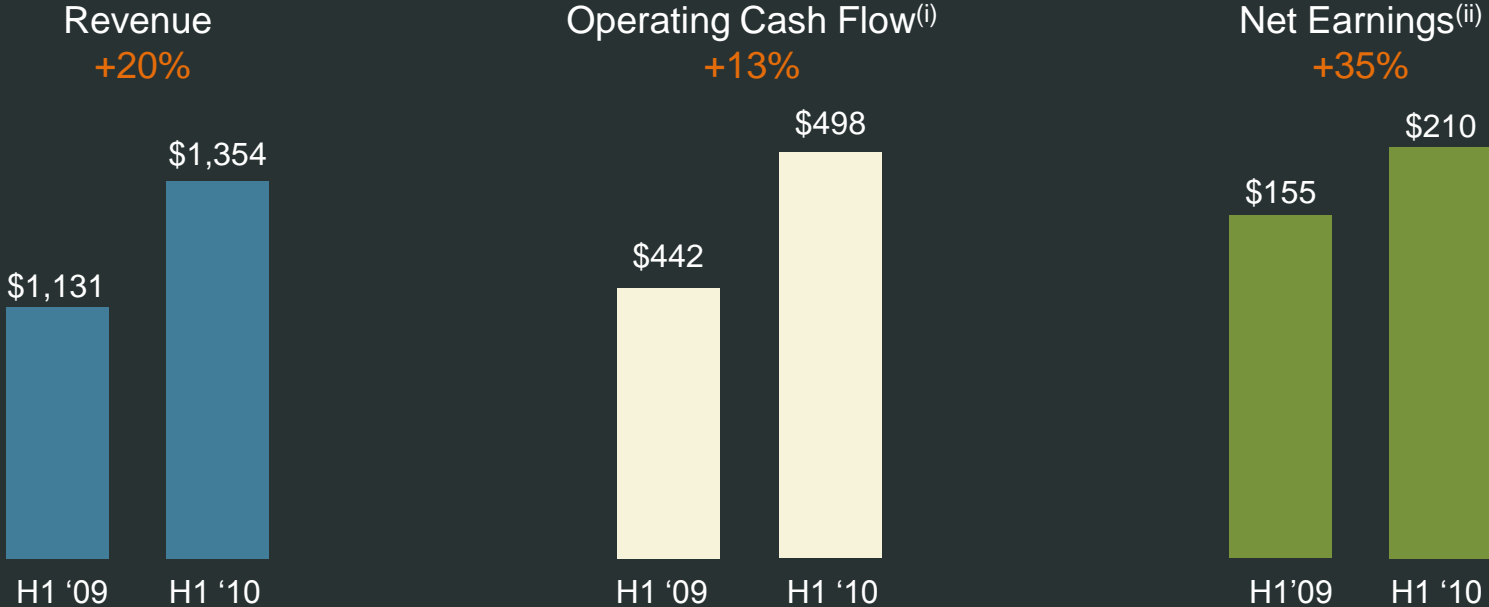
- Pro forma cash on hand: ~\$1.4 bn
- Junior investment pipeline valued at ~\$186 mm

As at June 30, 2010 (US\$ million)	Kinross pro forma
• Cash and cash equivalents	\$1,392
• Long-term investments	\$744
• Long-term debt	\$589

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HIGHLIGHTS 2010 YTD

Continuing to deliver strong financial results



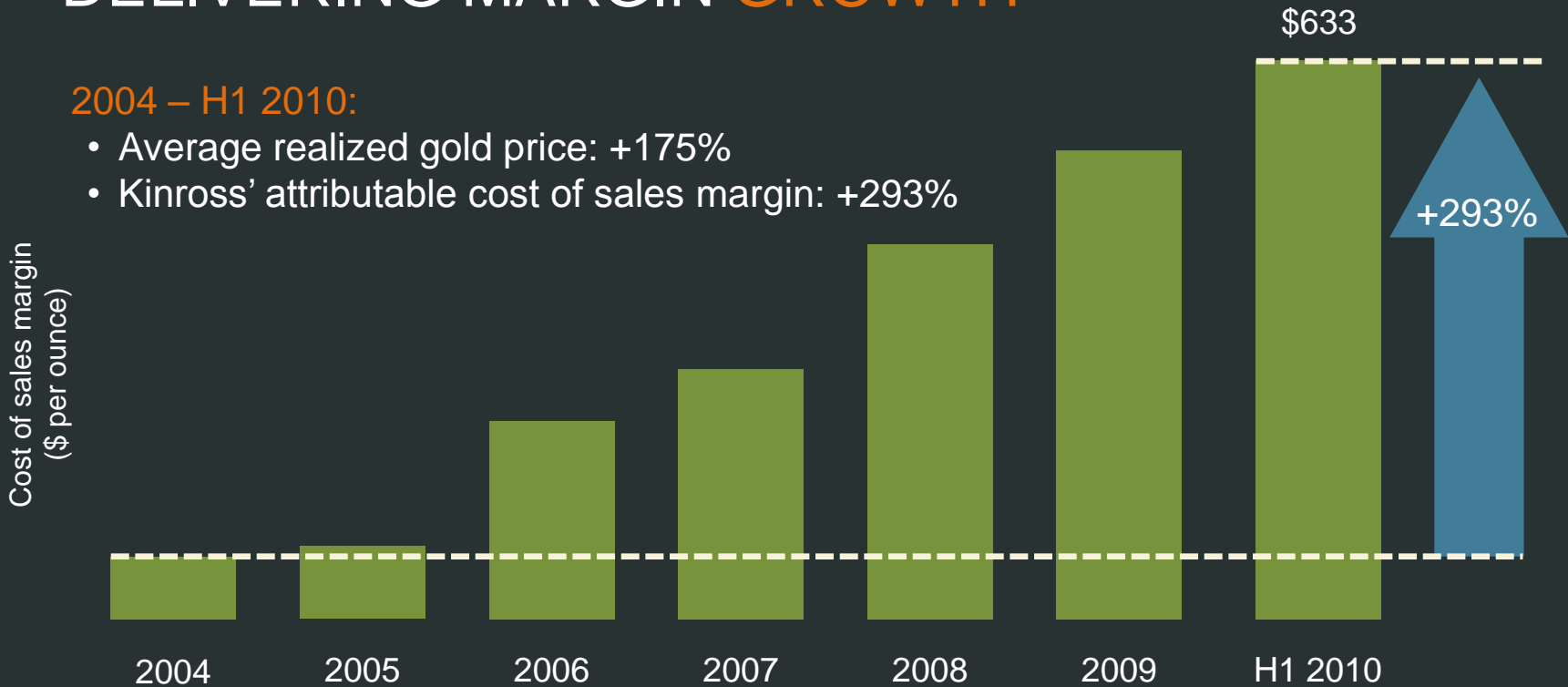
All figures in millions of US\$ dollars
(i) Represents adjusted operating cash flow
(ii) Represents adjusted net earnings



DELIVERING MARGIN GROWTH

2004 – H1 2010:

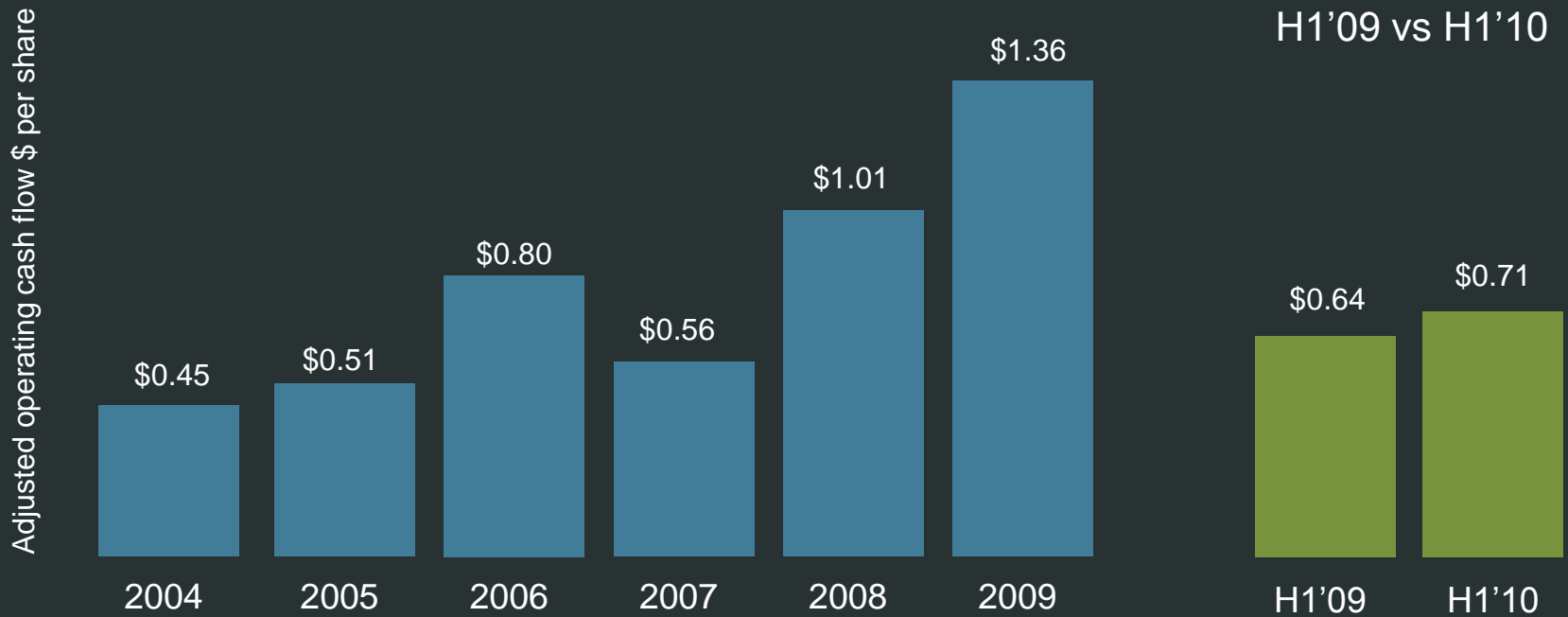
- Average realized gold price: +175%
- Kinross' attributable cost of sales margin: +293%



Cost of sales margin is a non-GAAP measure and is defined as average realized gold price per ounce less attributable cost of sales per gold equivalent ounce sold.

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DELIVERING CASH FLOW **GROWTH**



HIGHLIGHTS 2010 YTD

Refined asset portfolio

- Transformational combination with Red Back
- Acquired White Gold exploration project
- Expanded ownership in Chukotka region:
 - Acquired high-grade Dvoynoye and Vodo properties
 - Consolidated Kupol East and West ownership
- Sold down interest in Cerro Casale to 25%

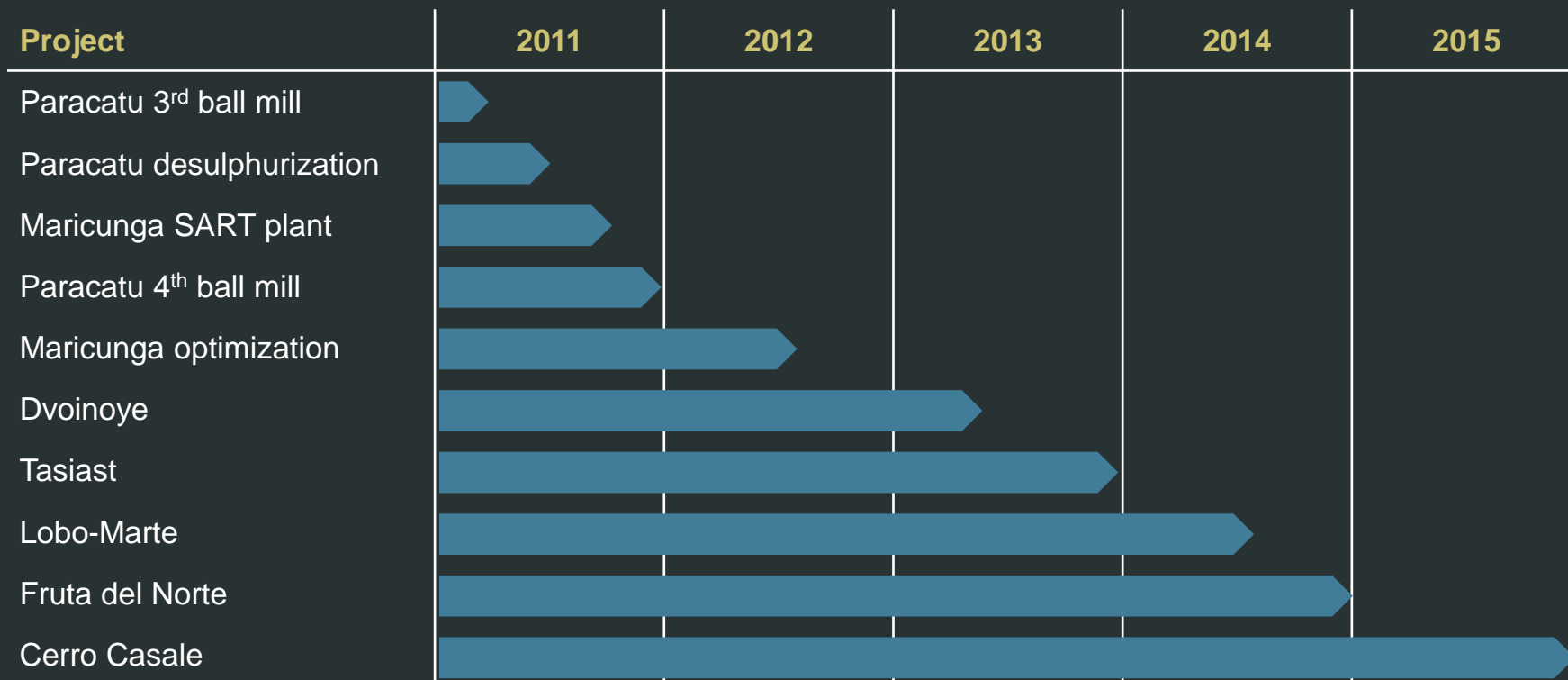


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New Projects Portfolio

PROJECT PIPELINE



PARACATU, BRAZIL

At Paracatu, we are installing a third ball mill in the expansion plant to increase grinding capacity and optimize throughput.



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PARACATU: AT-SITE EXPANSION

3rd Ball Mill

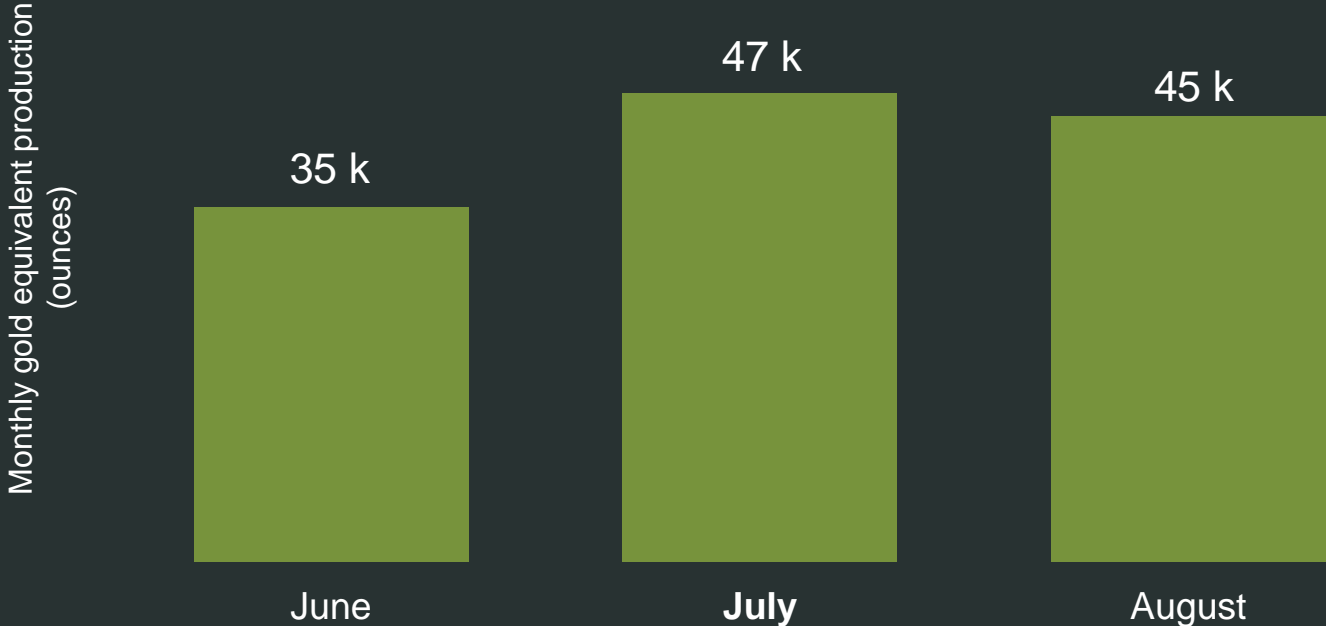
- Installing 3rd ball mill to increase throughput
- Project 40% complete
- On schedule for start-up in Q1 2011

Desulphurization Circuit

- Installing a \$30 mm circuit to reduce sulphur content
- Expected to increase Plant 2 recoveries by 2-4%
- Expected to be completed in Q3 2011



PARACATU PERFORMING **AHEAD OF PLAN**



TASIAST, MAURITANIA

Kinross' newest mine is located in a highly-prospective, under-explored gold belt.



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Aug.09: 17 m at 1.69 g/t
 Aug.09: 21 m at 1.74 g/t
 Jan.10: 84 m at 1.92 g/t
 Jan.10: 85 m at 2.42 g/t



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TASIAST MINE - Current Infrastructure



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KINROSS' EXPANSION PLANS FOR TASIAST

Accelerate planned exploration program

- Significantly increase the number of drill rigs at Tasiast
- In-fill and step out drilling to delineate higher grade ore
- Q3 2010 – update on exploration activities / progress
- February 2011 – update 43-101 reserves and resources



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KINROSS' EXPANSION PLANS FOR TASIAST

Development program for Tasiast currently envisions:

- Construction of a new 60k tpd mill
- Expanding mining fleet
- Expected to be complete in ~36 months



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KINROSS' EXPANSION PLANS FOR TASIAST

Fast-track engineering and project development plan

- Scoping study – year-end 2010
- Feasibility study – end of H1 2011
- Advance community relations and permitting activities



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LOBO-MARTE, CHILE

The drilling program at Lobo-Marte continues to advance, with the feasibility study expected to be completed in H1 2011.



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LOBO-MARTE, CHILE

Capital estimate: \$575 – \$650 million

- 47,000 tpd heap leach with SART plant
- Operating costs expected to be \$10.50-\$11.50/t
- 350-400k oz. / year (first 5 years of full production)
- Exploration drilling to be completed in October
- Submitted permit in June for additional 20,000 m
- Feasibility study expected to be complete in early 2011



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FRUTA DEL NOTE, ECUADOR

Kinross continues to make good progress in advancing the FDN project, and remains on plan to complete a pre-feasibility study by year-end.



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FRUTA DEL NORTE, ECUADOR

18,000 metre drill campaign completed

- Pre-feasibility expected by year-end
- Feasibility expected H1 2011
- Received Environmental License for further drilling
- Approval to proceed with drilling at the Colibri concession
- Government reviewing EIAs in H2 2010



CERRO CASALE, CHILE

A large-scale copper-gold project that is expected to start production in 2015.



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CERRO CASALE, CHILE

Feasibility study update complete (for 25% interest):

- Kinross share of pre-production capital: ~\$1.05 bn
- Processing: heap leach and 160,000 tpd mill
- Average annual production over the first 5 full yrs:
 - 250,000 – 275,000 oz. Au at ~\$530/oz.
 - 57 – 63 mm lbs Cu at ~\$1.35/lb.
 - Start-up: 3 years following receipt of key permits
- Sold down interest from 50% to 25% for \$474 mm



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WHY KINROSS NOW?

1. High-growth major
2. Strong cash flow from pure gold production
3. Attractive valuation

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