

The background of the slide is a close-up, perspective view of numerous gold bars stacked together. The bars are highly reflective, showing bright highlights and deep shadows, creating a sense of depth and texture. The bars are arranged in rows that recede into the distance.

BRIGUS
G O L D

**Positioned for Growth
(TSX & NYSE Amex: BRD)**

**Wade K. Dawe,
CEO and President**

**European Gold Forum, Zurich
April 12-15, 2011**

Forward Looking Statements

FORWARD-LOOKING STATEMENTS

Certain statements in this presentation relating to the Company's exploration activities, project expenditures and business plans are "forward-looking statements" within the meaning of securities legislation. These statements include statements regarding the near and long term value of the Company, future production by the Company, future exploration activities and advancement towards feasibility, ramp up of underground production at Black Fox, open pit development at Black Fox, future valuation multiples and estimates of future cash flows, cash costs, operating costs, strip ratios, grades, mill capacities, recovery rates, mine life, capital expenditures, internal rates of return, and future development at the Company's properties. The Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable securities legislation. These forward-looking statements represent management's best judgment based on current facts and assumptions that management considers reasonable, including that operating and capital plans will not be disrupted by issues such as mechanical failure, unavailability of parts, labour disturbances, interruption in transportation or utilities, or adverse weather conditions, that there are no material unanticipated variations in budgeted costs, and that contractors will complete projects according to schedule. The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. In particular, fluctuations in the price of gold or in currency markets could prevent the Companies from achieving its targets. Other factors are disclosed under the heading "Risk Factors" and elsewhere in the Company's documents filed from time to time with the Toronto Stock Exchange, SEDAR, the NYSE Amex and the United States Securities and Exchange Commission and other regulatory authorities.

NON-GAAP FINANCIAL MEASURES

The term "total cash cost" is a non-GAAP financial measure and is used on a per ounce of gold basis. Total cash cost is equivalent to direct operating cost as found on the Consolidated Statements of Operations and includes by-product credits for payable silver, lead, and zinc production. We have included total cash cost information to provide investors with information about the cost structure of our mining operations. This information differs from measures of performance determined in accordance with GAAP in Canada and in the United States and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. This measure is not necessarily indicative of operating profit or cash flow from operations as determined under GAAP and may not be comparable to similarly titled measures of other companies.

CAUTIONARY NOTE TO US INVESTORS CONCERNING ESTIMATES OF MINERAL RESOURCES

This presentation uses the term mineral "resources". We advise US investors that while the term is recognized and required by Canadian regulations, the US Securities and Exchange Commission does not recognize it. US investors are cautioned not to assume that any part or all of the mineral deposits in this category will ever be converted into mineral reserves.

QUALIFIED PERSON

The Qualified Persons who reviewed the technical exploration-related information for the Black Fox Complex and the Goldfields and Ixhuatan projects are Vice President of Exploration Howard Bird, P. Geo. and Sr. Exploration Project Manager John A. Dixon, P. Geo.

DOLLARS

All dollar amounts are in US dollars unless otherwise noted.

Investment Highlights: Positioned for Growth (TSX: BRD; NYSE Amex: BRD)

- **Canadian gold producer**
 - Increasing gold production at the Black Fox Gold Mine, Timmins District, Ontario
 - Potential development at Goldfields, Saskatchewan
 - Approximately 2 million ounces of gold reserves in Canada
- **Year-over-year growth in production at Black Fox Mine**
 - 2009 (production commenced in May 2009) 52,000 ounces
 - 2010 67,500 ounces
 - 2011 80,000 to 84,000 ounces
 - Independent Technical Report (2012-2015) 104,000 ounces
- **Significant exploration upside**
 - Aggressive \$11 million exploration program in 2011
 - Black Fox deposit is open for expansion at depth and along strike
 - Black Fox Complex hosts several mineralized zones and high priority drill targets
 - Four rigs turning at Black Fox Complex and Mill property with a fifth rig to be added in Q2 2011
- **Experienced management team**

Capital Structure

Basic Shares Outstanding (millions)	190.2
Fully Diluted Shares Outstanding (millions) ¹	263.9
Market Capitalization (On basic shares; US\$ million at US\$1.55 on 4/05/11)	\$294.8
Trading Liquidity (Total of TSX and Amex average daily trading volumes of past three months)	1.9M shares
Cash (US\$ millions)	~\$35.0
Debt – March 2016 Convertible Debentures ²	\$50.0

Major shareholders:

Wellington Management Company, LLP; Sprott Asset Management, LP; Baker Steel Capital Managers, LLP; Craton Capital; Earth Resource; RBC Precious Metals; Sun Valley Gold, LLC; BlackRock; Sentry Canadian Resource Class; and Acqua Capital.

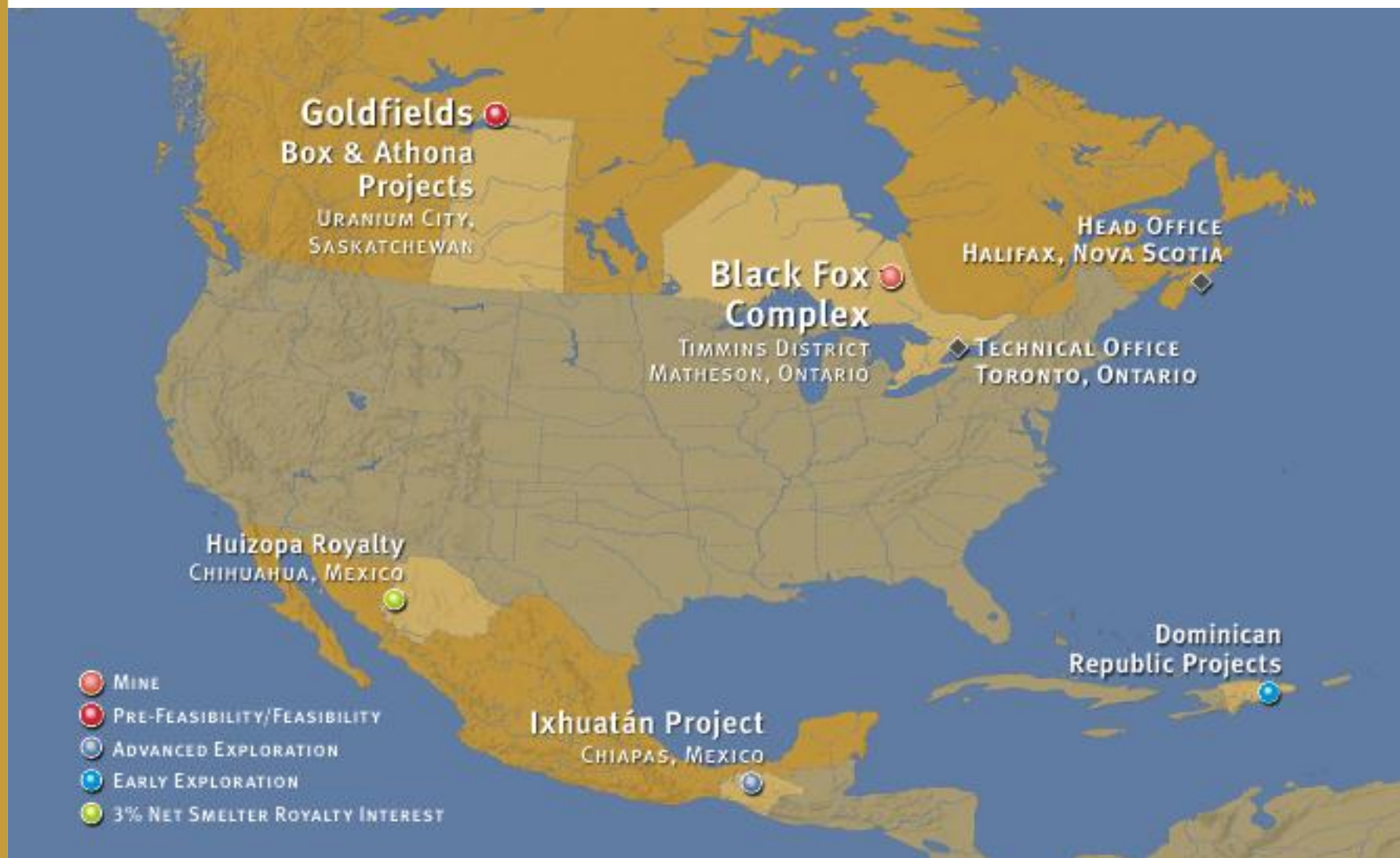
Analyst coverage:

Kerry Smith, Haywood Securities
 Richard Gray, Cormark Securities
 Wayne Atwell, Casimir Capital

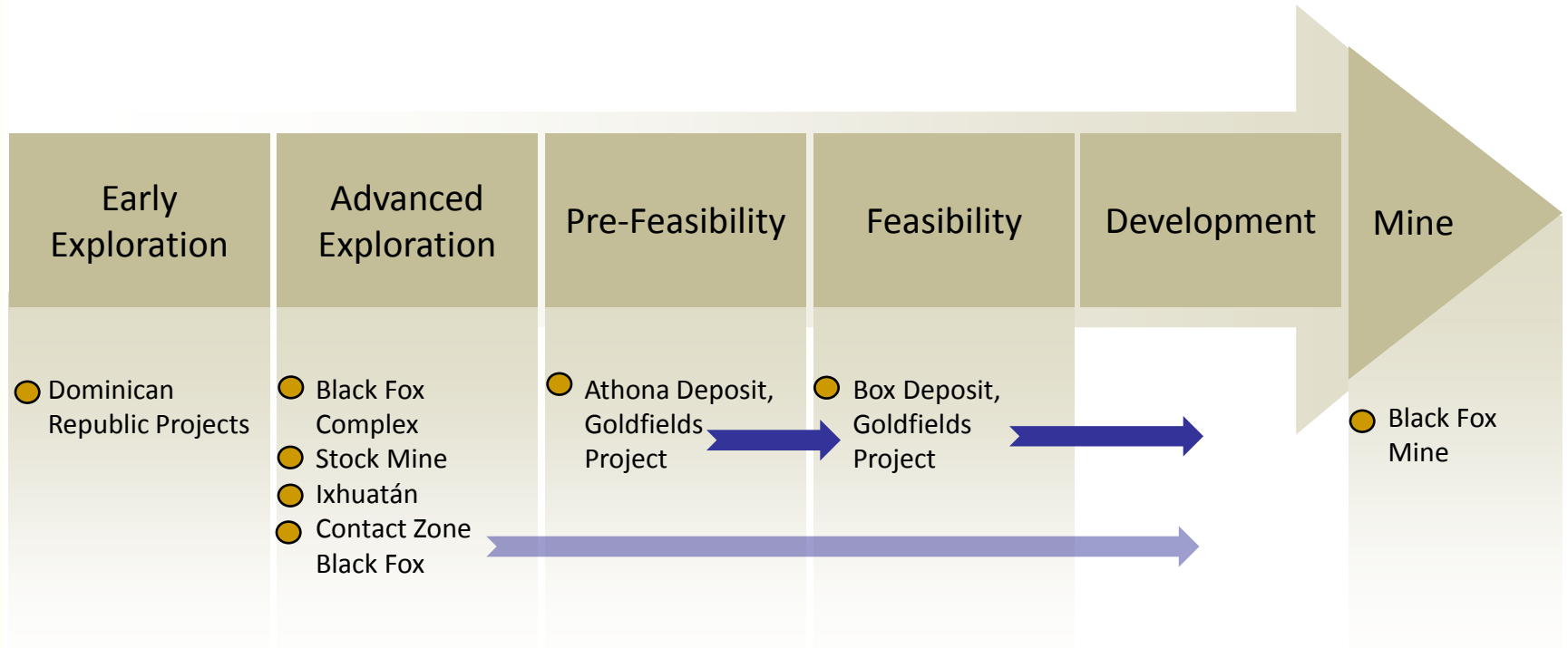
1. Includes 20.4M shares covering future conversion of bought deal \$50M in unsecured convertible debenture financing closed on March 23, 2011.

2. The 6.5% senior unsecured convertible debentures mature on March 31, 2016 at a conversion price of US\$2.45 per common share.

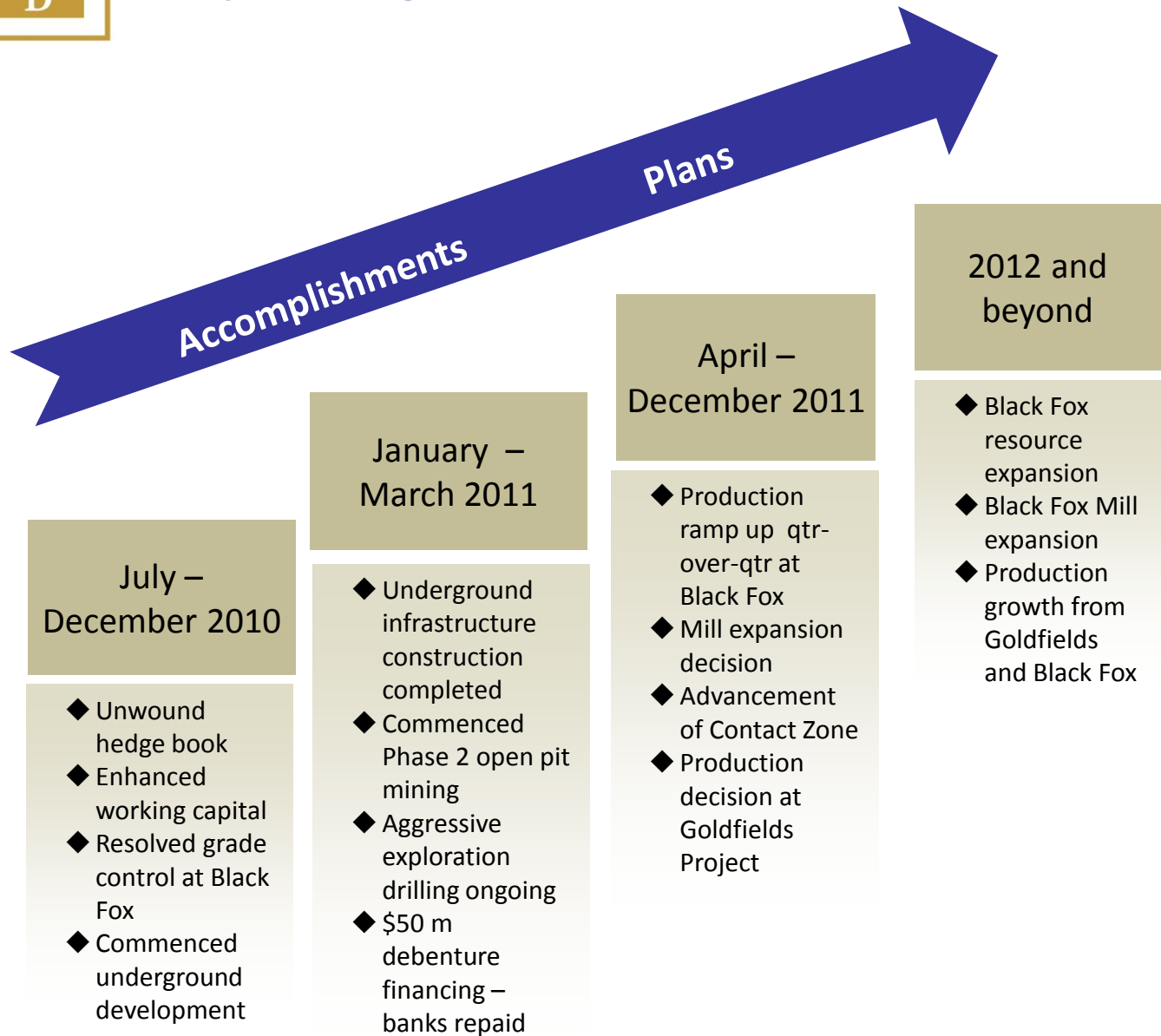
North American Asset Portfolio



Growth Potential from Portfolio Pipeline



Improving Performance



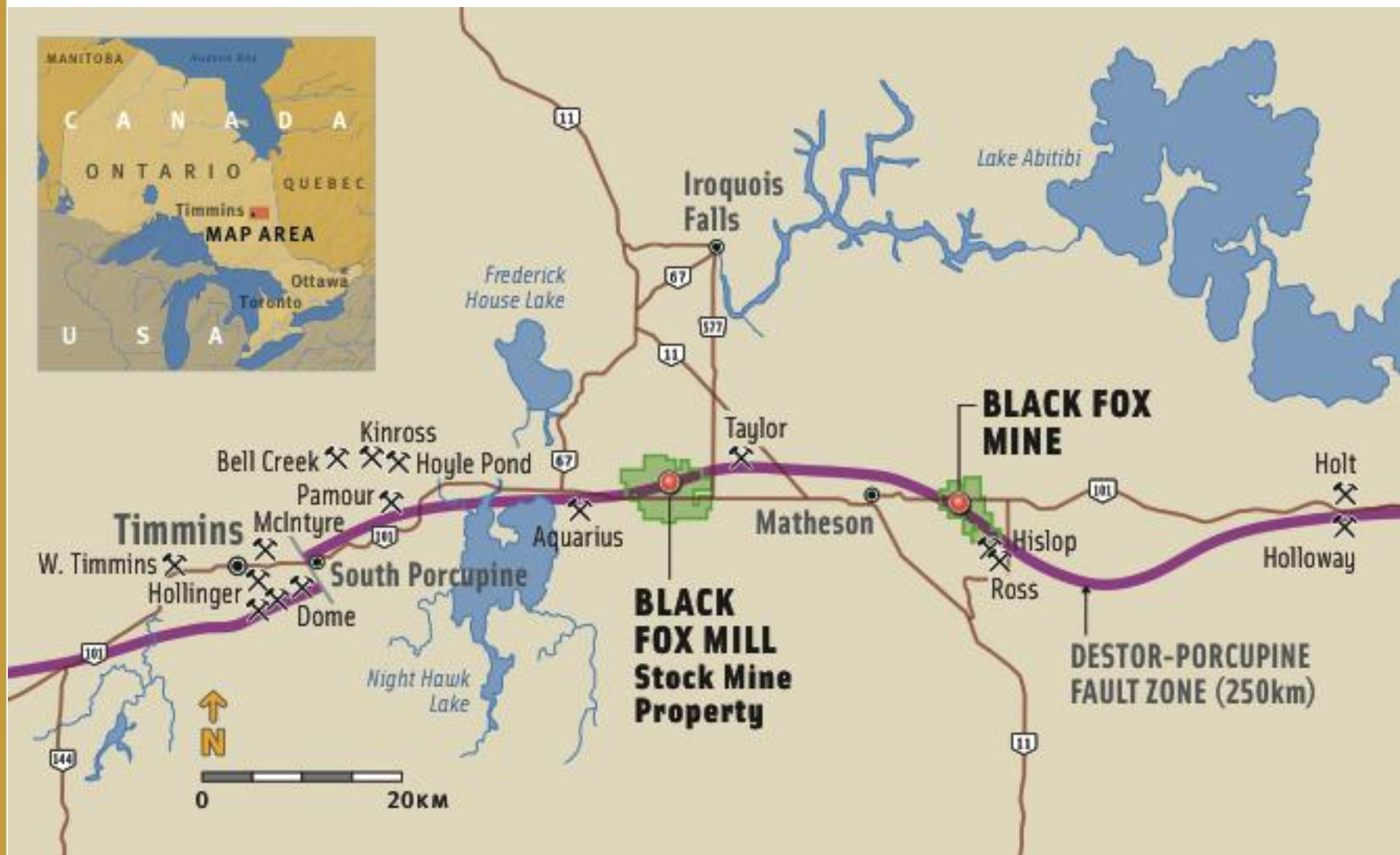
Current Gold Reserves & Resources

Property	Proven & Probable Reserves			Measured & Indicated Resources, including Reserves			Inferred Resources		
	Tonnes	Gold Grade (g/t)	Gold (oz)	Tonnes	Gold & Au Equiv. Grade (g/t) ^{2,3}	Gold & Au Equiv. (oz) ⁴	Tonnes	Gold & Au Equiv. Grade (g/t) ²	Gold & Au Equiv. (oz) ⁴
Black Fox ^{1,2}	6,336,000	4.4	895,800	5,915,000	5.5	1,038,000	785,000	3.1	77,200
Goldfields – Box ²	14,908,000	1.4	685,900	16,901,000	1.4	753,000	3,710,000	0.9	111,000
Goldfields – Athona ²	10,483,000	1.0	344,500	10,878,000	1.0	333,000	2,198,000	0.8	59,000
Ixhuatán ³	-	-	-	9,370,000	3.0	905,200	7,130,000	1.7	388,000
Total			1,926,200			3,029,200			635,200

Approximately 2 million ounces in gold reserves at Black Fox and Goldfields

1. Black Fox reserves and resources are based on US\$1,150/oz Au for 88% of production and US\$500/oz Au for gold sold through the gold stream agreement from the NI 43-101 Technical Report prepared by Wardrop Engineering Inc., January 2011. The Black Fox open pit reserves and resources are reported at a 0.88 gpt cutoff and the underground reserves and resources are reported at a 2.54 gpt cutoff.
2. The average gold grade for Proven and Probable Reserves is adjusted for dilution while Measured and Indicated Resources is not. Contained metal in estimated reserves remains subject to metallurgical recovery losses. Goldfields reserves and resources are based on US\$750/oz Au and 2% NSR. Goldfields' Box deposit's reserves and resources reflect a gold cutoff grade of 0.25 gpt. Goldfields' Athona deposit's resources reflect a gold cutoff grade of 0.25 gpt. The NI 43-101 Technical Reports for the Box and Athona deposits, which comprise the Goldfields Project, were prepared by Bikerman Engineering & Technology Associates, September 2009.
3. Ixhuatan's resources and gold equivalency are based on US\$825/oz Au and US\$12.75/oz Ag. The Ixhuatan NI 43 101 Technical Report was prepared by Giroux Consultants Ltd., June 2006. The Ixhuatan resources represented here are based on a gold cutoff grade of 1.0 gpt. Ixhuatan resources in the Technical Report were presented in a series of gold cutoff grades from 0.5 gpt to 2.0 gpt..
4. Disclosure of "contained ounces" is permitted under Canadian Regulations; however, the SEC permits resources to be reported only as in place tonnage and grade.

Timmins Gold District

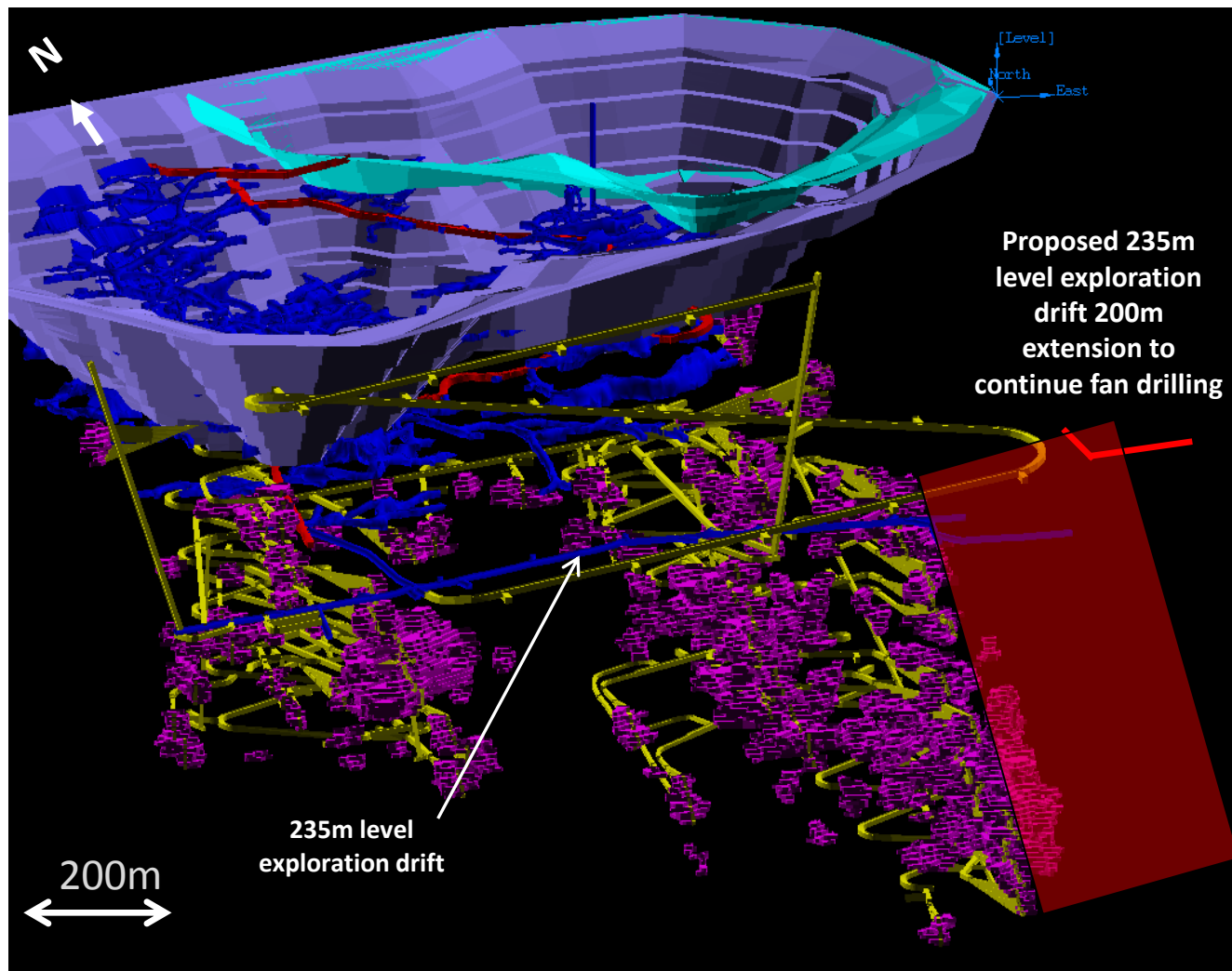


Black Fox Mine: Overview



Location	Timmins, Ontario, Canada
Ownership	100% Brigus Gold Sandstorm Gold Stream: 12% Black Fox Deposit 10% Black Fox Extension
Began Production	May 2009
Estimated Mine Life	~8.5 years based on current reserves
Mine Type	Open pit with underground mine to commence Q1 2011
Capex Spent to date	~\$150 million
Cash Costs / oz Au	LOM = \$502/oz
Strip Ratio	LOM = 10:1
Grade	Open pit = 3.2 g/t Underground = 5.9 g/t ~4.7 g/t Au average from open pit and underground
Mill Type	CIL, producing gold dore
Mill Capacity	2,000 tpd
Recovery Rate	93%-94%

Black Fox Mine Underground Mine



Black Fox Operating Highlights

	2010 (actual)	2011 ^(1,2) (plan)	2012 ⁽¹⁾ (plan)
Gold Production (oz)	67,499	80,000 - 84,000	104,000
Capex	\$35.5M	\$37.0M	\$23.8M
Cash Cost (per oz)	\$589	\$575-\$625	<\$550
Exploration	\$7.5M	\$11M	\$8M

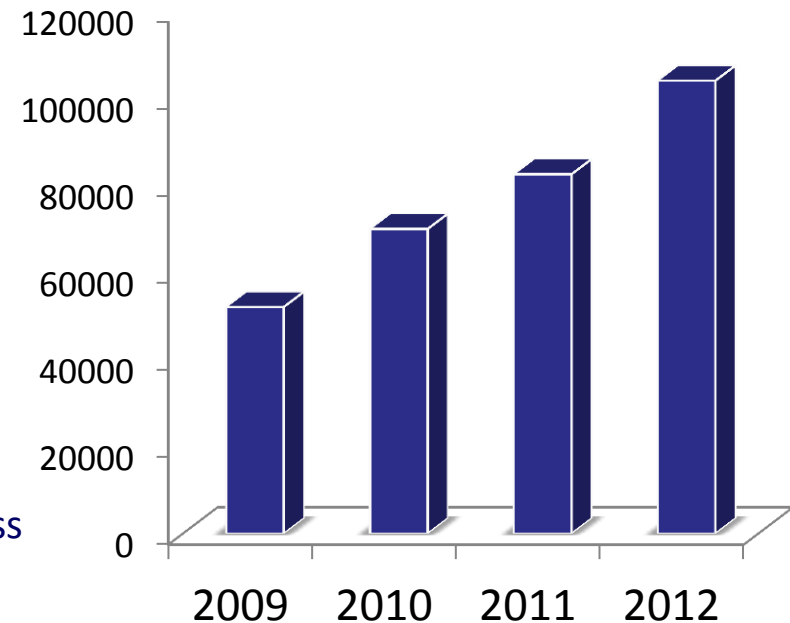


1. Mine will reach steady state annual production of 104,000 oz by mid-2011
2. Cash costs are higher in fiscal 2011 due to mine construction in Q1 which reduced production

Black Fox Mine: Operating Results and Outlook

- **Accomplishments in 2010:**
 - Significant infrastructure upgrades and improvements to support increased production.
 - Commenced underground development
- **Growth in 2011:**
 - New underground infrastructure now completed and operational
 - Gold production to increase quarter over quarter during the year
 - Higher cash costs in Q1 2011 reducing to less than \$550/oz by Q4 2011.
 - **2011 target:**
 - 80,000 – 84,000 oz production at \$575 -\$625 cash costs per oz
 - Cash cost of < \$550 per oz by end of 2011

Gold Production (oz)



Black Fox Mine – Underground Construction Completed



**Mining of Ore Begins in
Phase 2 Open Pit
(March 2011)**

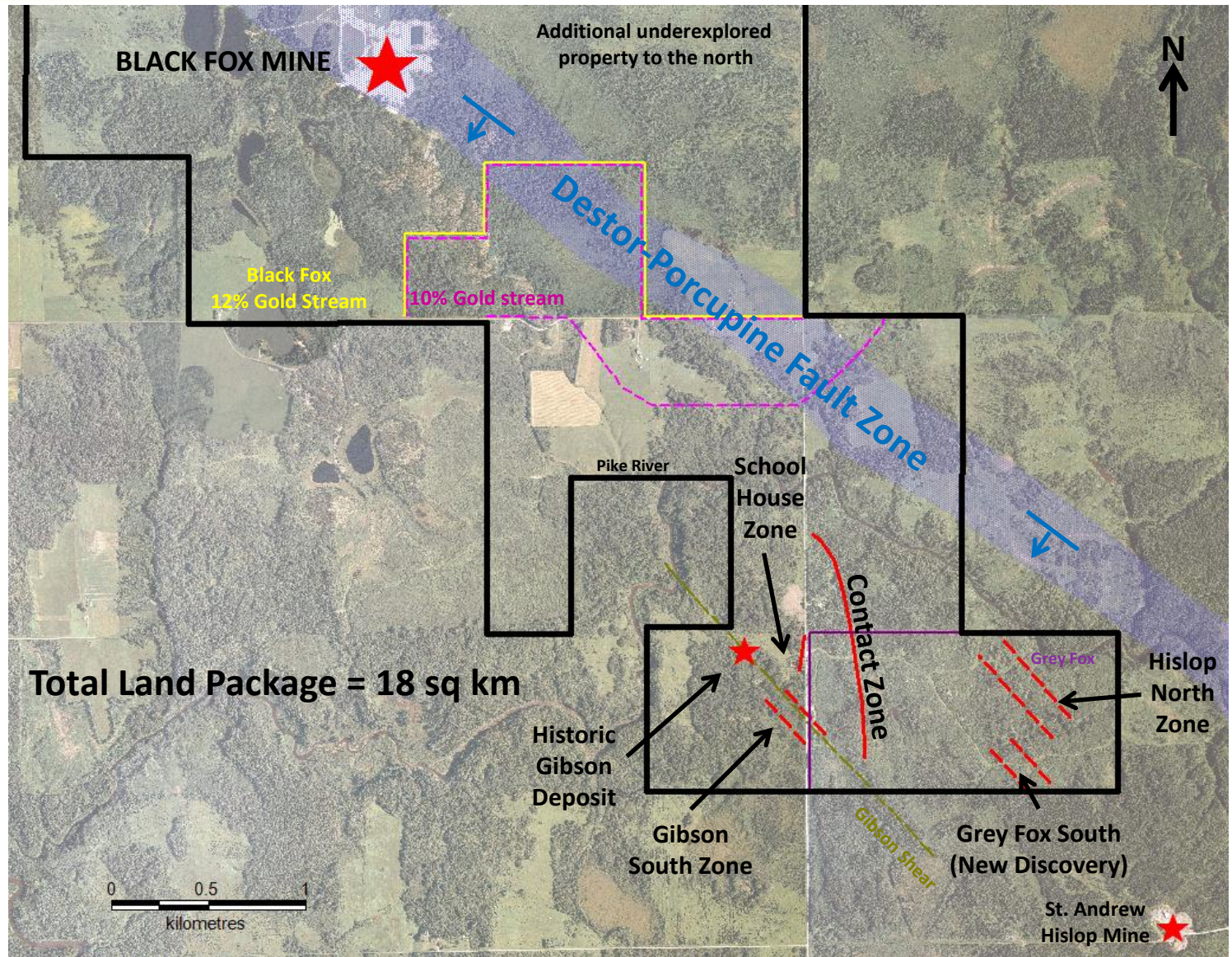
New 50t underground truck



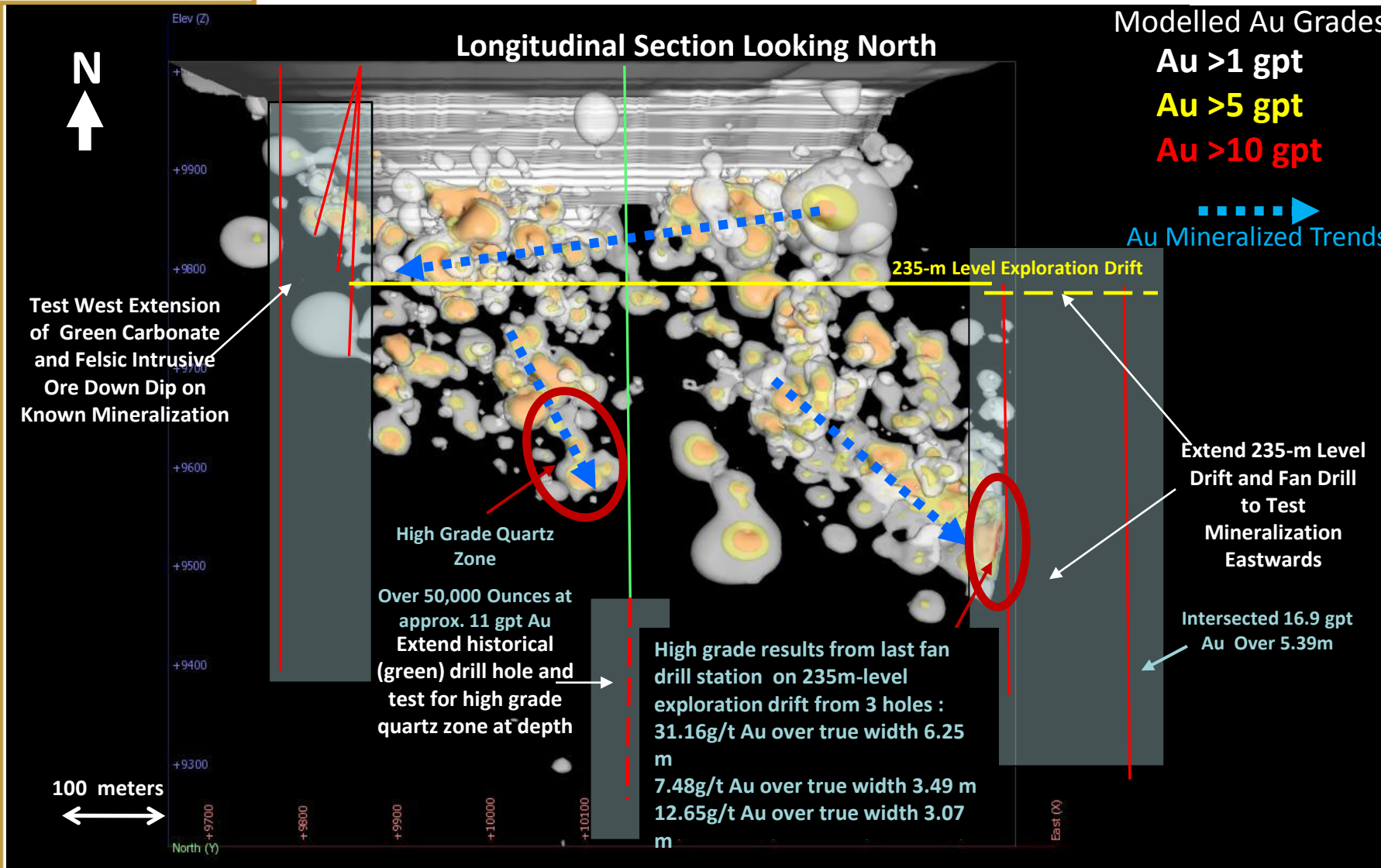
**Commissioned new vent raise
(Feb. 2011)**



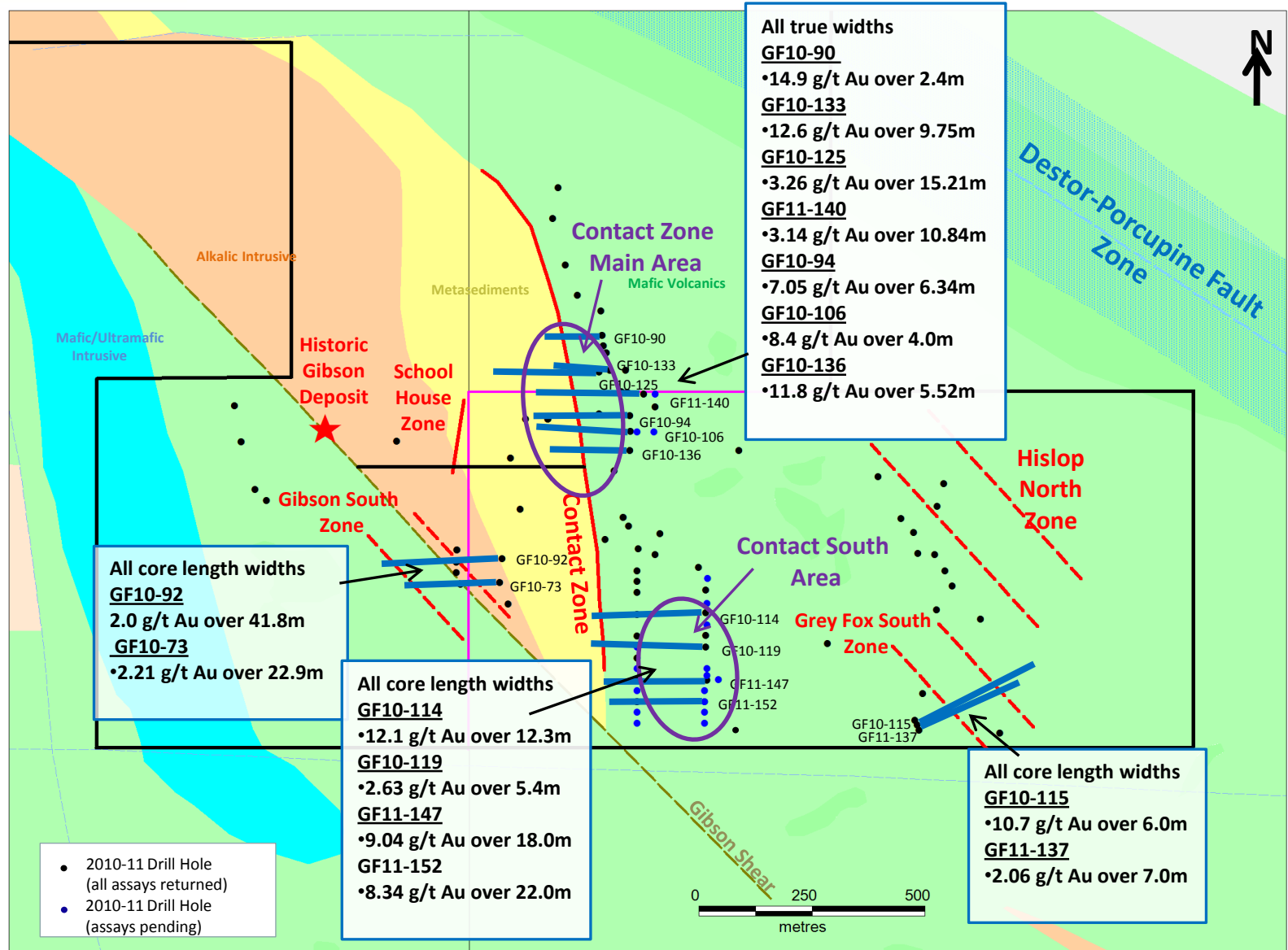
Black Fox Complex: Exploration Upside



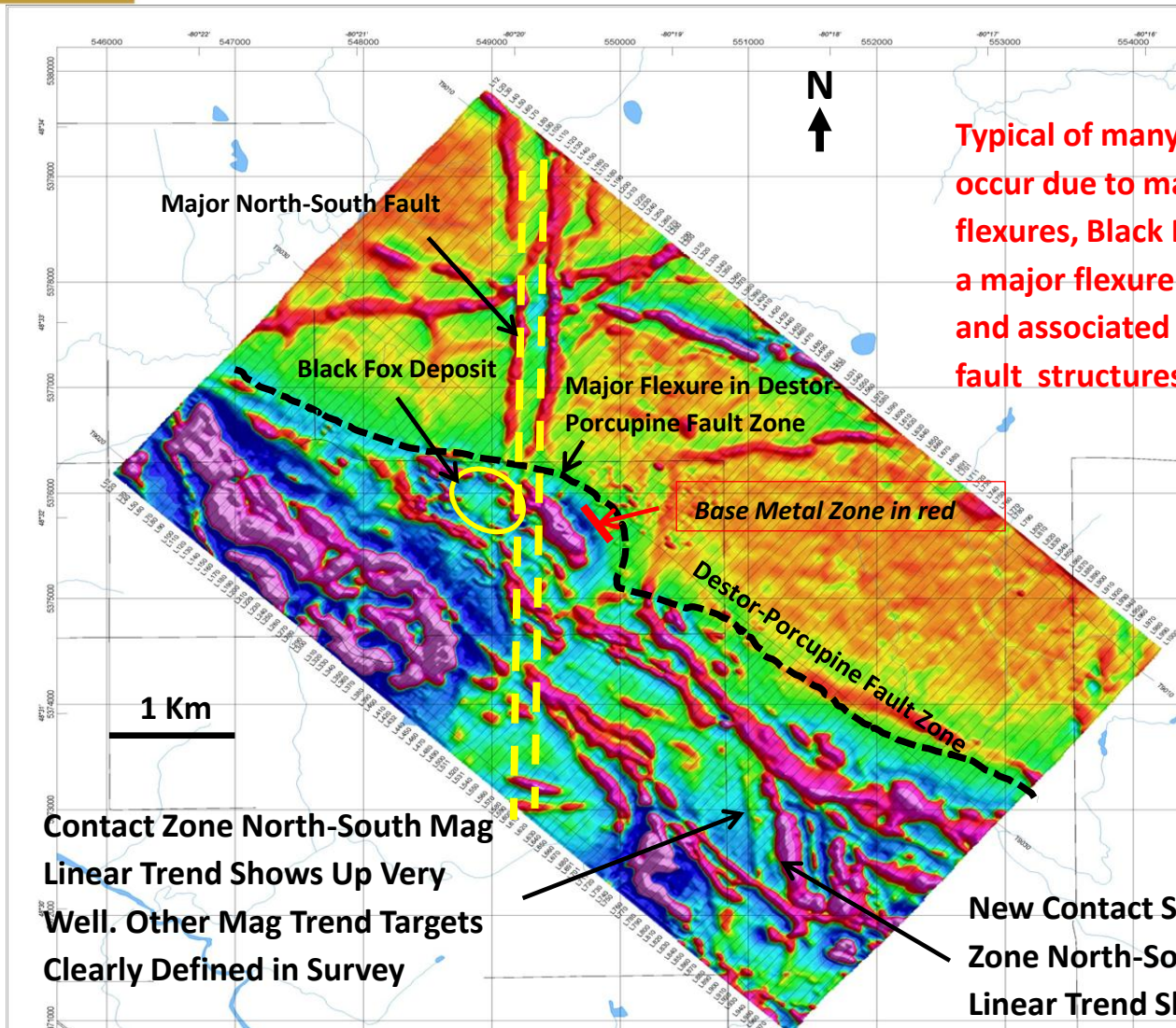
From Black Fox Mine: Exploration Upside



Black Fox Complex: Contact Zone Drill Highlights



Black Fox Complex: Airborne Mag Survey



Typical of many deposits that occur due to major structural flexures, Black Fox sits within a major flexure of the DPFZ and associated north-south fault structures

Contact Zone North-South Mag Linear Trend Shows Up Very Well. Other Mag Trend Targets Clearly Defined in Survey

New Contact South Gold Zone North-South Mag Linear Trend Shows Up Very Well.

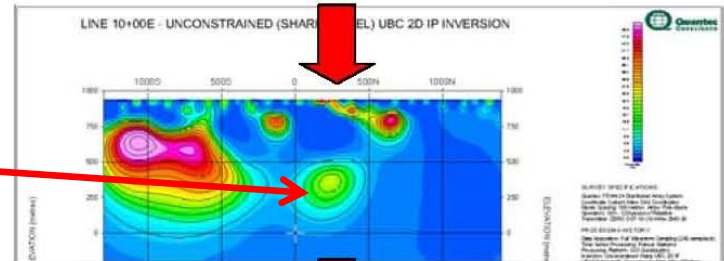
Titan Deep IP Survey Over Black Fox Complex

The 2010 Titan Deep IP survey has define 12 first priority and 14 second priority drill targets. Selected targets will be drill tested in 2011

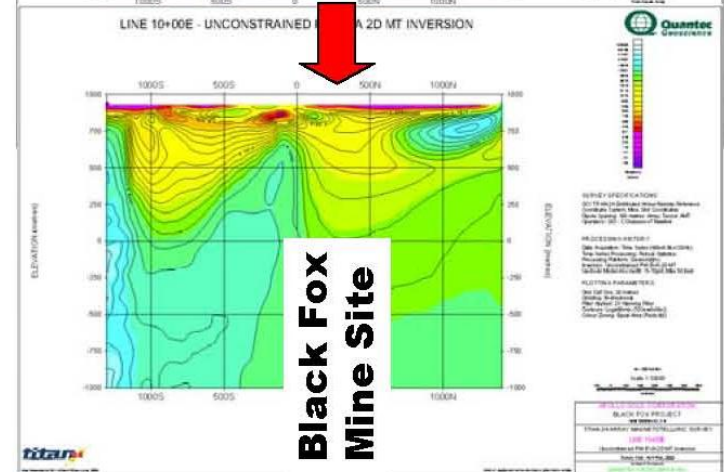
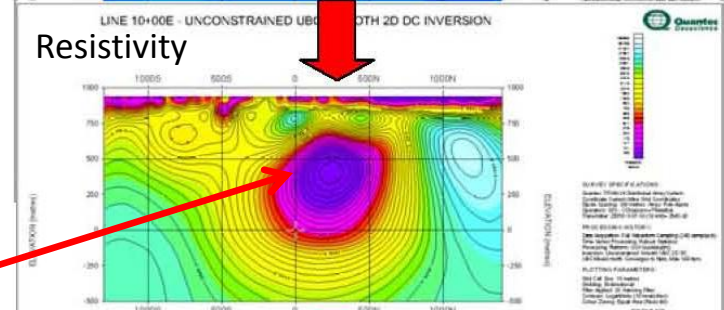
IP (Chargeability) results at the *Black Fox Mine* show a large, well defined, pronounced IP low at depth.

The DC (Resistivity) model suggests that there is a large, significant low resistivity feature.

Chargeability



Resistivity



Black Fox Complex: 2011 Exploration Plan

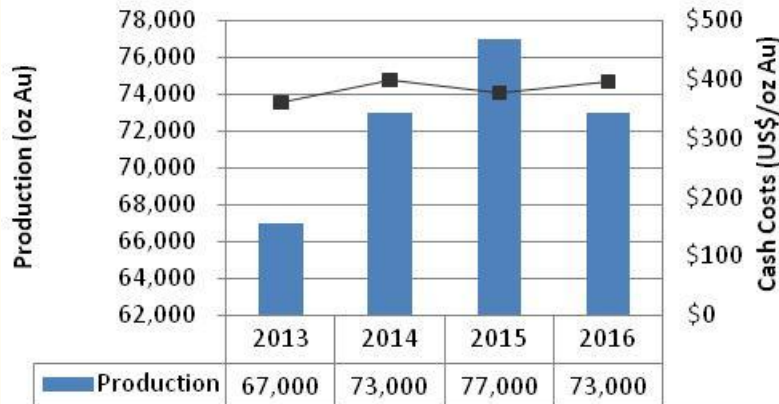
- Four drill rigs currently operating at the Black Fox Mine property with a fifth starting mid year
- Estimated expenditure: \$11 million
- Black Fox deposit: To be drilled from underground, commencing mid-year.
- Contact Zone: Advancing towards initial NI 43-101 resource estimate
- Gibson South: Expand drilling and evaluate potential for drilling from underground
- Grey Fox South (new discovery): Step out drilling ongoing
- Stock Mine/Black Fox Mill property: Drill test down-dip and along strike potential of this past producing gold mine
- Multiple geophysical targets at Black Fox Complex yet to be tested

Goldfields Project: Overview



Location	Uranium City, Saskatchewan, Canada
Ownership	100% Brigus Gold
Current Status	Feasibility completed (Box) Pre-feasibility completed (Athona)
Production Expected	2013
Estimated Mine Life	14 years (includes Box and Athona)
Mine Type	Open pit
Estimated Capex	~US\$125 million
Reserves	1.0 M oz Au
Cash Cost / oz Au (LOM Avg.)	US\$400 – US\$425
Strip Ratio (LOM Avg.)	3.4:1 – Box 2.5:1 – Athona
Grade (LOM Avg.)	1.4 g/t Au – Box 1.0 g/t Au – Athona
Mill Type	Gravity, flotation, and CIL
Mill Capacity	5,000 tpd
Recovery Rate	93%

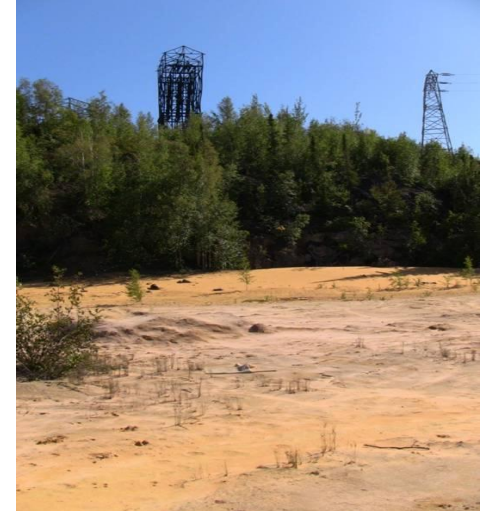
Goldfields (Box) Estimated Production



Goldfields: NPV Sensitivity Analysis

Box Mine and Athona Deposit Combined

Gold Price	NPV @ 5%
US\$900/oz	US\$92.9 million
US\$1,000/oz	US\$134.4 million
US\$1,150/oz	US\$196.6 million
US\$1,300/oz	US\$258.6 million



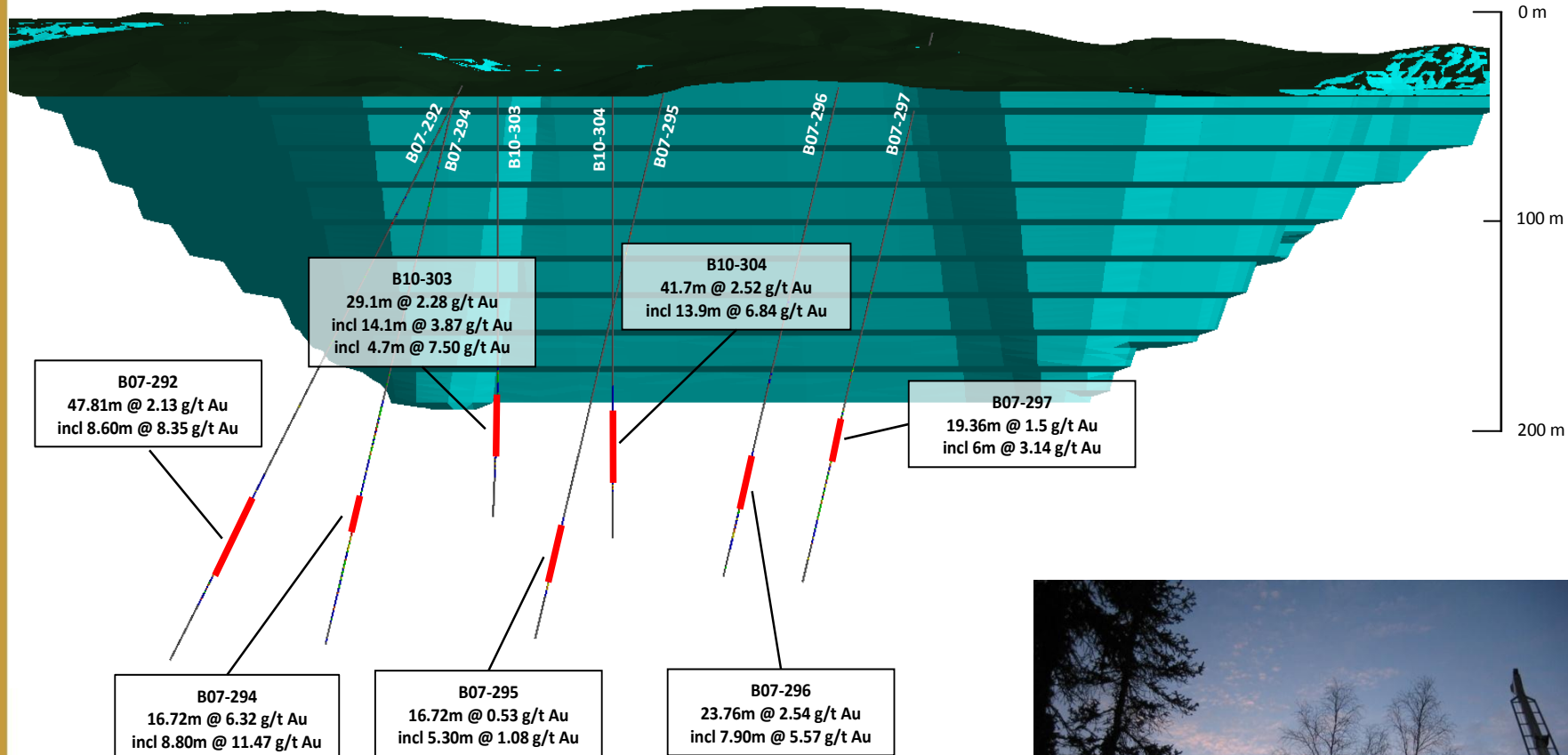
Key Assumptions:

- 5,000 tonnes per day mill operation (1.8 million tonnes per year)
- Estimated pre-production capital cost of US\$125 million
- Estimated Box operating cost per tonne of ore (strip ratio 3.4:1) of US\$16.01 with an estimated gold recovery of 93%
- Estimated Athona operating cost per tonne of ore (strip ratio 2.5:1) of US\$15.00 with an estimated gold recovery of 89%
- 2% NSR. After tax of 31.5%.

Box Mine: Down-Dip Exploration Potential

The Box deposit is open at depth

Proposed Pit



— 2007 and 2010 Drill Hole Highlights 30 – 150m Below Proposed Open Pit



Catalysts for 2011

- **Increasing gold production**
 - Commencement of commercial production in April 2011
 - Increasing quarter over quarter gold production and declining cash costs
 - Cash costs estimated at under \$550 per ounce in Q4 2011
- **Exposed to rising gold prices**
- No gold derivatives. 88% of gold produced sold at spot; 12% of gold produced sold at \$500/oz under gold stream agreement.
- **Black Fox expansion opportunities**
 - Mill capacity expansion probable
 - Contact Zone potential near term development
- **Development decision for Goldfields Project**
- **Ongoing exploration drill results**
 - Underground drill program to extend Black Fox Deposit
 - Drilling within the Black Fox Complex, including the Contact Zone
 - Initial drill program at the historic Stock Mine

Summary Investment Highlights

(TSX & NYSE Amex: BRD)

“With a full ramp-up expected by Q4/11, a growing production profile, and improved capital structure, Brigus still remains undervalued to its peers currently trading at 7.9X 2011E price/CFPS, versus the group average of 12.1X” Kerry Smith Haywood Securities Inc. research report March 29, 2011*

- **Canadian gold producer**
 - Two properties with approximately 2 million ounces of gold reserves, all in Canada
 - Black Fox Mine currently in operation with increasing gold production and new growth opportunities
 - Potential development at Goldfields
 - Rising gold production, cash flow and profitability over next five years
- **Significant exploration upside**
 - Aggressive drilling at Black Fox Complex throughout 2011
 - Potential for significant gold resource additions at Black Fox and Goldfields through targeted exploration
- **Financial strength**
 - Unhedged gold producer with no gold derivatives
 - Financial flexibility to consider accretive acquisition opportunities
- **Experienced management team**

*Analyst owns BRD shares, has visited Black Fox Mine and Haywood has participated in BRD financing in the past 12 months.

Appendix – Additional Information

Black Fox Mine – Mine Life & Operating Costs

Open pit mine plan ^{1,2}	1,000 to 1,200 tpd rate	5 years
LOM strip ^{1,3}	~10:1	open pit waste to ore
Underground mine plan ¹	800 to 1,000 tpd rate	8.5 years
LOM Mining Costs¹		
Open pit	~US\$2.60	per tonne ore & waste
Underground ⁴	~US\$56.50	per tonne ore

1. Based on current reserves as reported in the independent Technical Report filed on www.sedar.com on January 7, 2011. The Technical Report's life of mine model indicated five years of open pit mining, augmented with underground mining beyond five years and also supplemented by drawing down stockpiled open pit ores.
2. Open pit rate excludes low grade ore being stockpiled.
3. Excludes glacial till pre-strip.
4. Includes expensed ore access drifts. Other development is capitalized.

Share Capital

As of March 29, 2011	Date	C/US	Price	Shares	Cash to Brigus ¹ (US\$ millions)
Common Shares Outstanding²				190,210,214	
Warrants	7/15/2011	C	\$0.960	391,665	\$358,093
	7/24/2011	C	\$2.600	5,100,813	\$12,630,585
	11/19/2011	C	\$1.569	891,316	\$1,331,881
	7/24/2012 ³	C	\$2.400	612,098	\$1,399,081
	7/29/2012	C	\$1.400	630,000	\$840,000
	10/19/2012	C	\$1.500	2,272,941	\$3,247,059
	12/10/2012	C	\$0.884	8,653,563	\$7,285,476
	2/20/2013	C	\$1.008	8,709,028	\$8,360,667
BRD.WT on TSX⁴	11/19/2014	C	\$2.190	7,121,592	\$14,853,606
BRD.WT.A on TSX⁵	11/19/2014	C	\$2.190	8,625,000	\$17,989,286
Convertible Debentures	3/31/2016	US	\$2.450	20,408,163	–
Warrants Total				63,416,179	\$68,295,733
Employee Stock Options⁶		US	\$1.650	10,295,005	\$16,986,758
Total				263,921,398	

1. Based on US dollar to Canadian dollar exchange rate of US\$1=C\$1.05
2. These warrants were part of 612,098 Agents' units issued on July 24, 2008.
3. The BRD.WT warrants total 5,203,750 with each warrant entitled to buy 1.3686 BRD share at C\$2.19 per share.
4. The BRD.WT.A warrants entitle the holder to purchase 1.0 BRD shares at C\$2.19 per share.
5. Employee stock options were granted in both Canadian and US dollars.

Mexican Assets

Ixhuatán Project



Location	Chiapas, Mexico
Ownership	100% Brigus
Current Status	Exploration
M&I Resources	9.4Mt @ 2.8 g/t Au and 11.5 g/t Ag
Inferred Resources	7.1Mt @ 1.6 g/t Au and 4.0 g/t Ag

Huizopa Royalty



Location	Chihuahua, Mexico
Brigus Interest	3% Net Smelter Royalty
	Cormack Capital can reduce NSR to 2% by payment of \$1 million to Brigus
Current Status	Early Stage Exploration
Project Size	170 km ²

Board of Directors

- **Wade K. Dawe**, Chairman, CEO & President: Successful entrepreneur and business leader in Canadian mining and venture capital industries. Held same position for Brigus Gold's predecessor company, Linear Gold. Director of Linear Metals and Immunovaccine. Bachelor of Commerce, Memorial University of Newfoundland.
- **Charles E. Stott**, Lead Director: Mining engineer and independent mining consultant with T.P. McNulty & Associates. Formerly CEO of Gold Capital, Horizon Resources and Amax Gold. Director of Hazen Research and Western Troy Resources.
- **Harry Burgess**, Director: Senior Mining Engineer, Vice President and a founder of Micon International. Director of Vena Resources and Acme Resources.
- **Derrick Gill**, Director: Business executive. Co-founder and a director of Strategic Concepts Inc. and SCI Software Inc. , which provide consulting services to the mining and petroleum industries. Chairman of Genesis Inc., a commercial R&D arm of Memorial University of Newfoundland. Director of Crosshair Exploration.
- **Dr. Michael Gross**, Director & Compensation Committee Chairman: Professor of Orthopaedic Surgery. Extensive capital markets experience with venture stage companies. Director of Linear Metals. Founder and former chairman of Nwest Energy Inc., focused on oil and gas exploration on the east coast of Canada.
- **Marvin K. Kaiser**, Director: Mining and finance executive. Formerly in senior management positions with The Doe Run Company and Amax Gold. Director of Gryphon Gold, Uranium Resources and El Capitan Precious Metals.
- **David W. Peat**, Director & Audit Committee Chairman: Mining and finance executive. Formerly in senior finance positions with Frontera Copper, Newmont and Homestake. Director of Gabriel Resources.

Management Team

- **Wade K. Dawe, Chairman, CEO & President:** See prior Board of Directors slide
- **Richard Allan, VP & Chief Operating Officer:** Senior mining executive and mine engineer. Formerly Sr. Director, Mining, Barrick Gold; past operations positions in mining, including as Chief Mine Engineer at then Barrick's Holt-McDermott Mine. Bachelor's in Mining with Honours from Queen's University.
- **Brian MacEachen, Executive VP:** Chartered Accountant. Also President and CEO of Linear Metals. Formerly Chief Financial Officer of Brigus Gold's predecessor company, Linear Gold; past finance positions with Franco-Nevada Mining and Aur Resources. Director of Avalon Rare Metals. Bachelor of Business Administration, St. Francis Xavier University.
- **Mel Williams, CFO & Sr. VP, Finance:** Charter Certified Accountant. Held same position for Brigus Gold's predecessor company, Apollo Gold; past finance positions with Atlantico Gold, TVX Gold and LAC. Director of Andina Minerals. MBA from Cranfield. Mr. Williams will transition from CFO upon his retirement in June 2011.
- **Dana Hatfield, VP Finance (CFO effective June 2011):** Chartered Accountant. Formerly Senior Vice President, Finance of Gammon Gold; past positions with increasing responsibility in finance and accounting with Sysco Food Services and Grant Thornton. Bachelor of Commerce, Dalhousie University.
- **Howard Bird, VP, Exploration:** Senior mining executive and geologist. Held same position for Brigus Gold's predecessor company, Linear Gold. Past exploration positions with experience in various commodities, including Noranda, Corona and Southern Era. Bachelor's in Geology with Honours from McMaster University.
- **Jennifer Nicholson, VP, Investor Relations:** Chartered Accountant. Senior finance and communications executive. Formerly Senior Director, Stakeholder Relations at Emera Inc.; past positions at Saint Mary's University, Nova Scotia Power Inc. and Ernst & Young LLP. Bachelor of Commerce from Saint Mary's University.
- **Wendy Yang, VP:** Senior mining executive. Will remain with Brigus through a transition period until June 2011. Former VP IR for Brigus. Past positions with International Minerals, Newmont, Stillwater, Santa Fe Gold and AMAX. MBA from Colorado State University and Bachelor's from University of Oregon.

Contact Information

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