

BALMORAL

RESOURCES

2011 Precious Metal Summit - Presentation

September 2011

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The Company may access safe harbor rules.

Management - A Track Record of Value Creation



Darin Wagner - President, CEO and Director

- Co-founder, President and CEO, West Timmins Mining sold to Lakeshore Gold in November, 2009 for \$424 Million; veteran geologist with over 20 years international experience;

Gordon Neal - Director

- 25 Years of Corporate Finance experience participated in raising over **\$500 Million** for mineral exploration and development projects since 2004; VP Corp. Dev. **MAG Silver**; Chairman Abzu Gold.

Henk Van Alphen – Director

- Founder and Chairman of the **Cardero Group of Companies** – currently comprised of 9 companies with a collective market cap of over \$ 1.2 Billion

Larry Talbot - Director

- Highly respected legal counsel with over 25 years experience; director **International Tower Hill Mines** and **Cardero Resources**

❖ Ross McDonald - CFO

- Veteran chartered accountant providing financial services to public and private companies since 1968. Former director with **Corriente Resources** through **\$679 million** acquisition by Chinese interests.

John Toporowski – Manager, Corporate Development

- Formerly Manager of Investor Relations for West Timmins Mining. Over his 25 year career has been associated with companies that have collectively created well over **\$1.0 Billion** in shareholder value

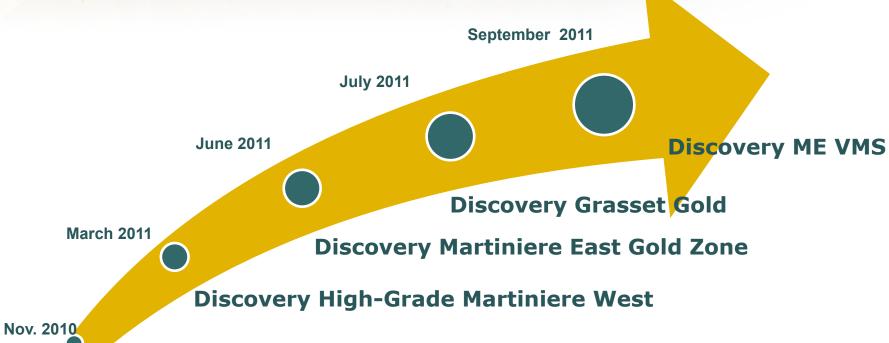
* Richard Mann - Manager, Exploration

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- Experienced gold exploration geologist and project manager has recently joined Balmoral after 10 years of international experience with Barrick, Miramar and Cominco.

Rapid Progress - Expanding Potential

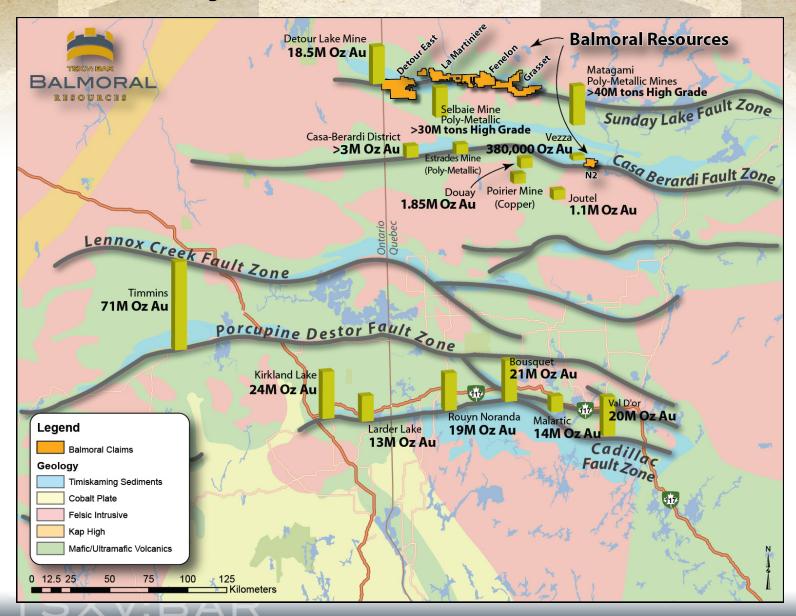




Founded Nov. 2010; \$18 Million Raise 70 Km of Detour Gold Trend, 935,000 ounces historic*

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Quebec Gold Projects



WHY THE DETOUR BELT??



Historic Gold Production Abitibi Gold Camps



Detour-Sunday Lake - 1 Deposit - 1.8 million ounces

Casa Berardi – 5 Deposits – 4.7 million ounces

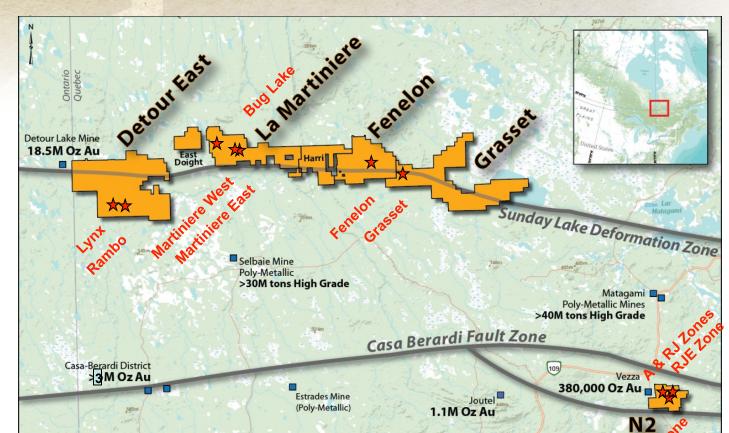
Kirkland-Larder Lake – 9 Deposits – 37 million ounces

Cadillac-Val-d'Or - 18 Deposits - 45 million ounces

Timmins Camp - 40 Deposits - 71 million ounces

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BAR Land Holdings Along the Sunday Lake- Detour Deformation Zone





80+ kilometre long land position centered on highgrade gold discoveries at Martiniere West, Grasset and Fenelon

Balmoral owns majority interests, and may purchase 100% in the Martiniere, Fenelon and N2 projects

Owns 100% of adjoining projects

Has an option to earn a 60% interest in the Detour East project by spending \$3.3 million on the project over 6 years

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Poirier Mine

(Copper)

735,000 ounces Au historic'

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Martiniere - Multiple Mineralized Zones/Horizons



Rhyolite

Gabbro

Mixed Mafic/ Felsic Tuff

Basalt

Unknown/Untested

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Argillite

1500 Metres

R-G Contact – 161.00 g/t gold over 0.78 metres >

Martiniere Central Zone – 14.55 g/t gold over 4.20 metres

Martiniere West Zone – 13.01 g/t gold over 12.00 metres



A-G Contact – 13.55 g/t over 0.43 metres

Martiniere East Zone – 0.94 g/t gold over 105 metres Martiniere East VMS Discovery – Results Pending



Martiniere South – 6.62 g/t gold over 0.80 metres





No Drilling



??? Detour-Sunday Lake Deformation Zone (untested)???

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Martiniere Project - A New Gold Bearing Trend and VMS Discovery



Quickly becoming the most significant accumulation of gold mineralization in the belt outside the 20+ million ounce Detour Gold deposit – 50 km to the east

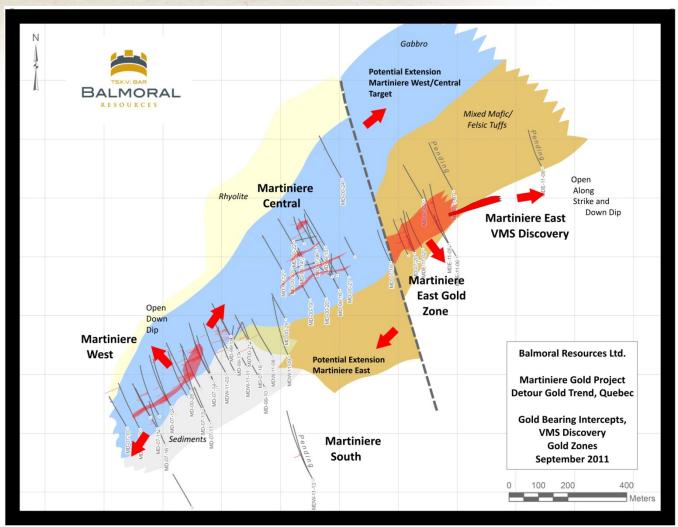
Gold rich corridor spans 1200 metres x 700 metres with gold concentrated in multiple zones throughout – OPEN ENDED!

New VMS Discovery at Martiniere East!

Balmoral Controls over 500 square kilometres in the Martiniere area

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Currently Drilling



SVV:BAR TSXV:BAR

Martiniere West Zone

Shallow, high grade zone

Broad (10-129 metre) lower grade halo – 0.40 to 4.55 g/t gold surrounding high grade core

Potential 300 – 400 metre strike length

2011 Intercept Highlights:

8.14 g/t gold over 21.47 metres 13.01 g/t gold over 12.00 metres

10.51 g/t gold over 9.72 metres

11.13 g/t gold over 7.10 metres

5.60 g/t gold over 24.92 metres

4.54 g/t gold over 5.30 metres

20.99 g/t gold over 2.30 metres

7.41 g/t gold over 1.23 metres

Gabbro Hosted

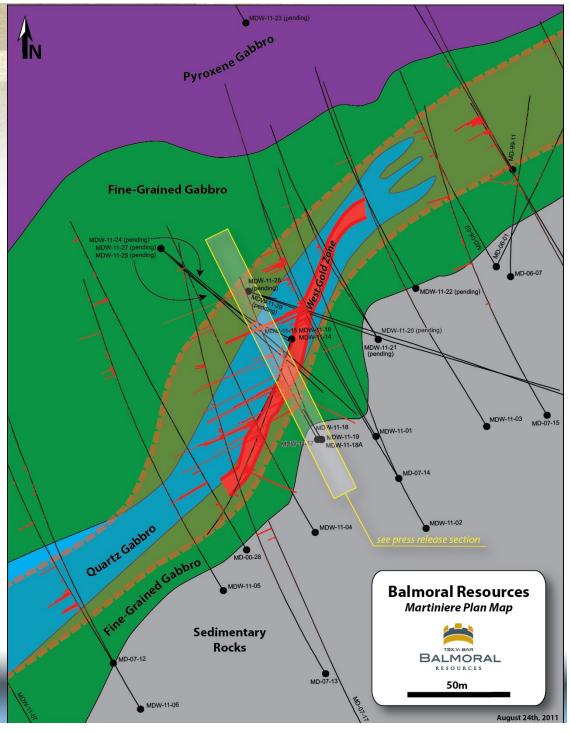
Open Down Dip/Plunge;

Currently Drilling – 16 Holes Pending

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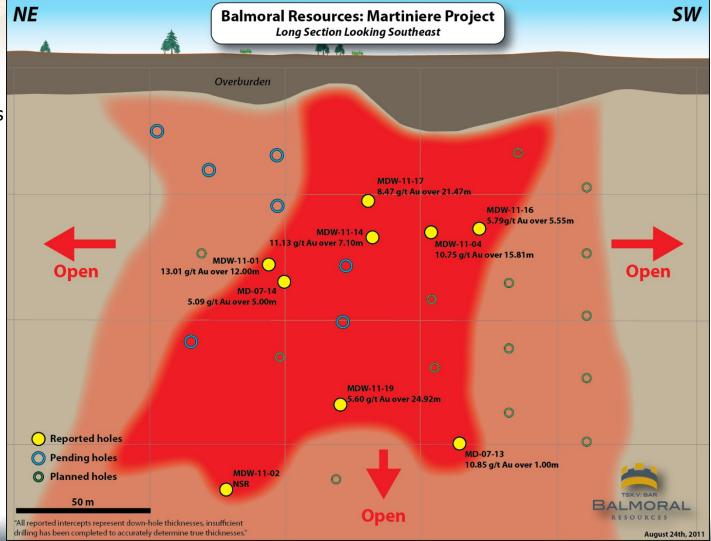
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Martiniere West Zone – Long Section



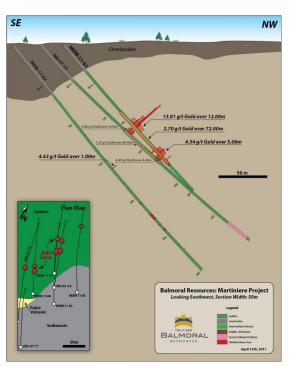
Note: that all intercepts shown are drill indicated thickness not true thickness

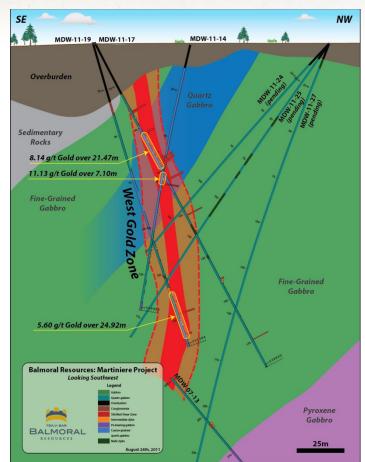


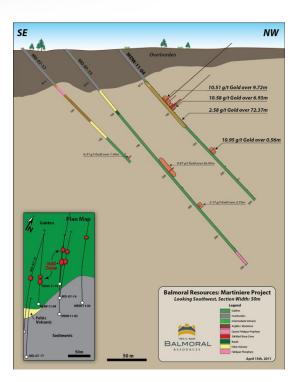
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Martiniere West Zone, Sections









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Martiniere East Zone

- Bulk Tonnage Gold Potential/New VMS Discovery

NEW – Broad Zone of Gold Mineralization ranging from 29 to 163 metres grading 0.21 to 0.94 g/t gold

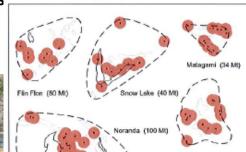
Gold mineralization associated with "stringer/feeder zone" pyritic stockwork

Recent drilling has identified a zone of massive, exhalative sulphide – VMS – mineralization atop this feeder zone ranging in thickness from 4 to 13 metres and open in all directions – results pending

Airborne survey underway



Semi-massive sulphide MDE-11-06 – part of interval grading 0.68 g/t gold over 140 metres



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Massive sulphide over feeder zone MDE-11-09 – results pending

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Grasset Gold Discovery



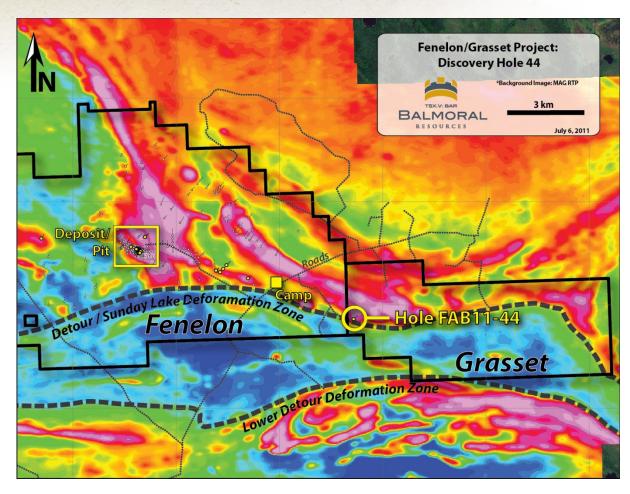
New discovery on Detour-Sunday Lake deformation zone

Initial hole, 4 km from nearest drilling, returned 6.15 g/t gold over 4.04 metres and 4.18 g/t gold over 5.00 metres from 33 metre wide zone

"Classic" Abitibi setting with first positive I.D. of "Timiskaming-style" gold mineralization along Detour Trend

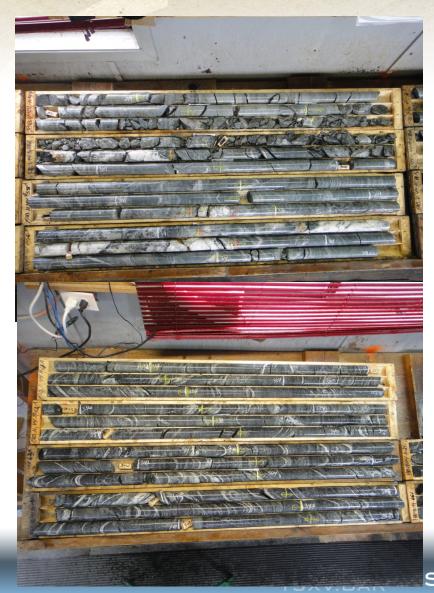
Open in all directions, currently drilling

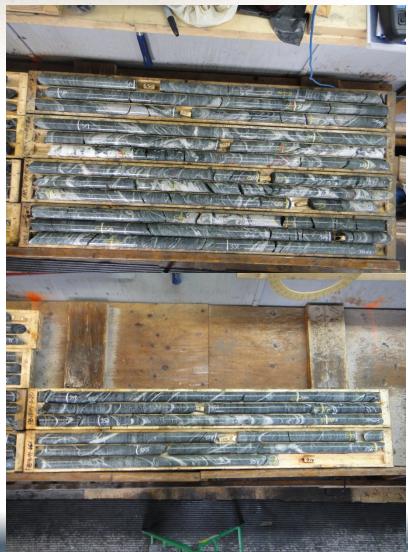
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Classic Abitibi Geology - Untapped Potential





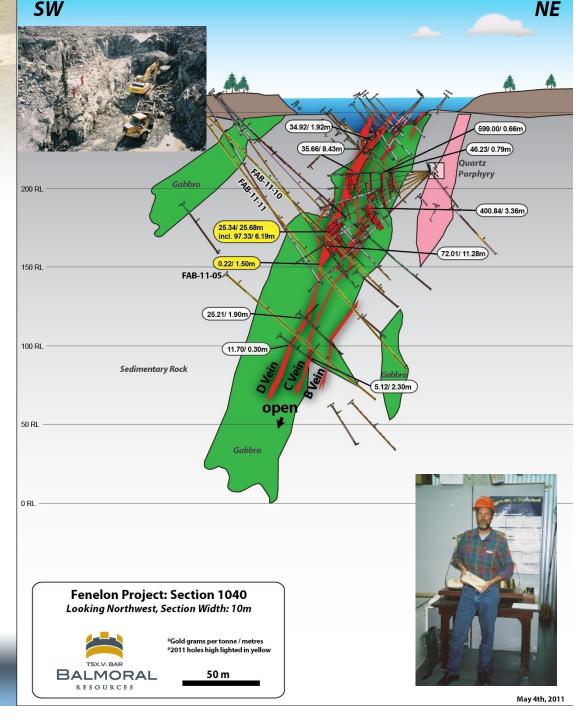


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Fenelon Project

- ❖ Multiple high-grade veins with local "bonanza-grades" including recent intercept of 97.33 g/t gold over 6.19 metres
- Drill confirmed continuity to 250 vertical metres in latest round of drilling.
- ❖ Most recent historic grade estimate is 19.5 g/t gold (cut) for intercepts above the 150 vertical metre level
- ❖ Developed underground ramp access and two working levels
- ❖Existing positive pre-feasability level studies (pre-43-101) at \$350 gold developed for upper portion of deposit.

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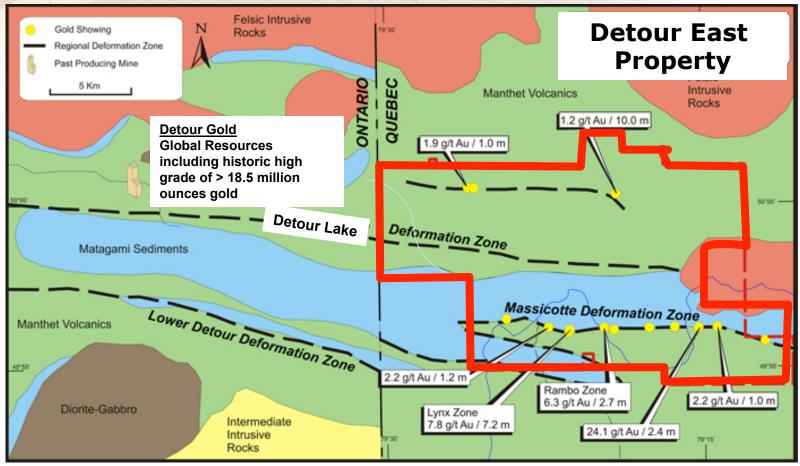


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Detour East Option

- Initial drill testing slated for Sept. 2011





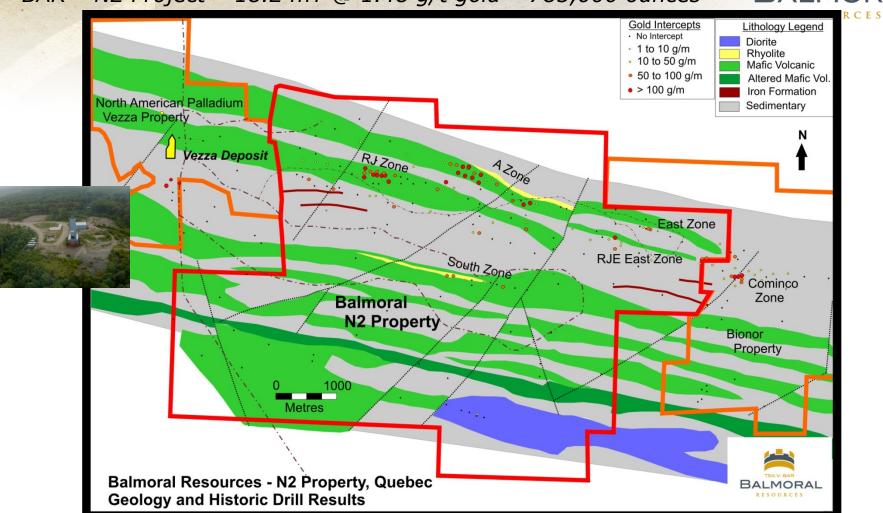
Mother Nature doesn't tend to honour political boundaries - > 20 million ounces over 15 km on the Ontario side along the Detour Lake Deformation Zone; What is the potential of 70+ kilometres of the DLDZ on the Quebec side?

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N2 Project - Historic Resources + Near Term Potential



BAR - N2 Project - 18.2 mT @ 1.48 g/t gold - 785,000 ounces*



•* Non 43-101 compliant, historic resource; Source Cyprus Canada (1984)

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Northshore Project, Ontario Strongly altered porphyry with high grade veining









Historic 140,000 ounce geological resources open for expanse (2.0 million tonnes @ 2.20 g/t gold)

Abundant high to bonanza grade gold mineralization in multiple structures

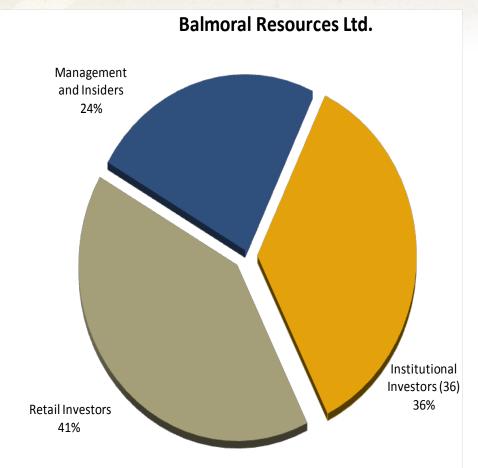
BAR has signed Option Agreement with GTA Resources and Mining under which GTA can earn an initial 51% interest by spending \$2,500,000 on the project over three years, issuing 2,500,000 shares to BAR and making cash payments of \$50,000 SXV:BAR



Share Structure



Current Status



Issued and Outstanding	65,787,555
Warrants (\$0.94, Nov. 2012) Warrants (\$1.90, April 2012)	12,781,846 86,136
Stock Options (\$1.00, Nov. 2015) Stock Options (\$1.25, May 2016)	3,000,000 985,000
Fully Diluted	82,554,401
Cash	\$9,350,000
Current Price	\$1.12
Market Cap	\$72.8 Million
Market Cap 52 Week High	\$72.8 Million \$1.88
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BAR Summary



- √ 80+ km long district scale Gold Project along the most under-explored major gold bearing fault system in the World-Class Abitibi Gold Camp
- ✓ Just under one million ounces in historic "geological resources*" open for NI43-101 confirmation and expansion
- ✓ High-grade exploration targets at Martiniere, Grasset, Fenelon, Northshore and Martiniere;
- ✓ New VMS Discovery at Martiniere East;
- ✓ Potential for bulk tonnage gold discoveries at Martiniere, Detour East , N2 and Northshore in Ontario – and were just getting started!
- ✓ Quebec ranks #2 in Fraser Institute Survey of most favourable mining jurisdictions on a global basis
- ✓ Management's familiarity with the gold deposits of the Abitibi and track record
 of success in this world class belt
- √ 15,000+ metre phase 2 drill program underway

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Thank You

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or email us at info@balmoralresources.com