

NCG:TSX-V
NORTHCOUNTRYGOLD.COM



BUILDING THE NEXT MULTI-MILLION OUNCE CANADIAN GOLD DISTRICT

A
DISCOVERYGROUP
Company

North Country Gold (NCG: TSX-V)

► WHO IS NORTH COUNTRY GOLD

- NCG was created to advance the high-grade Three Bluffs gold deposit
- Strong management team with experienced geology and corporate backgrounds

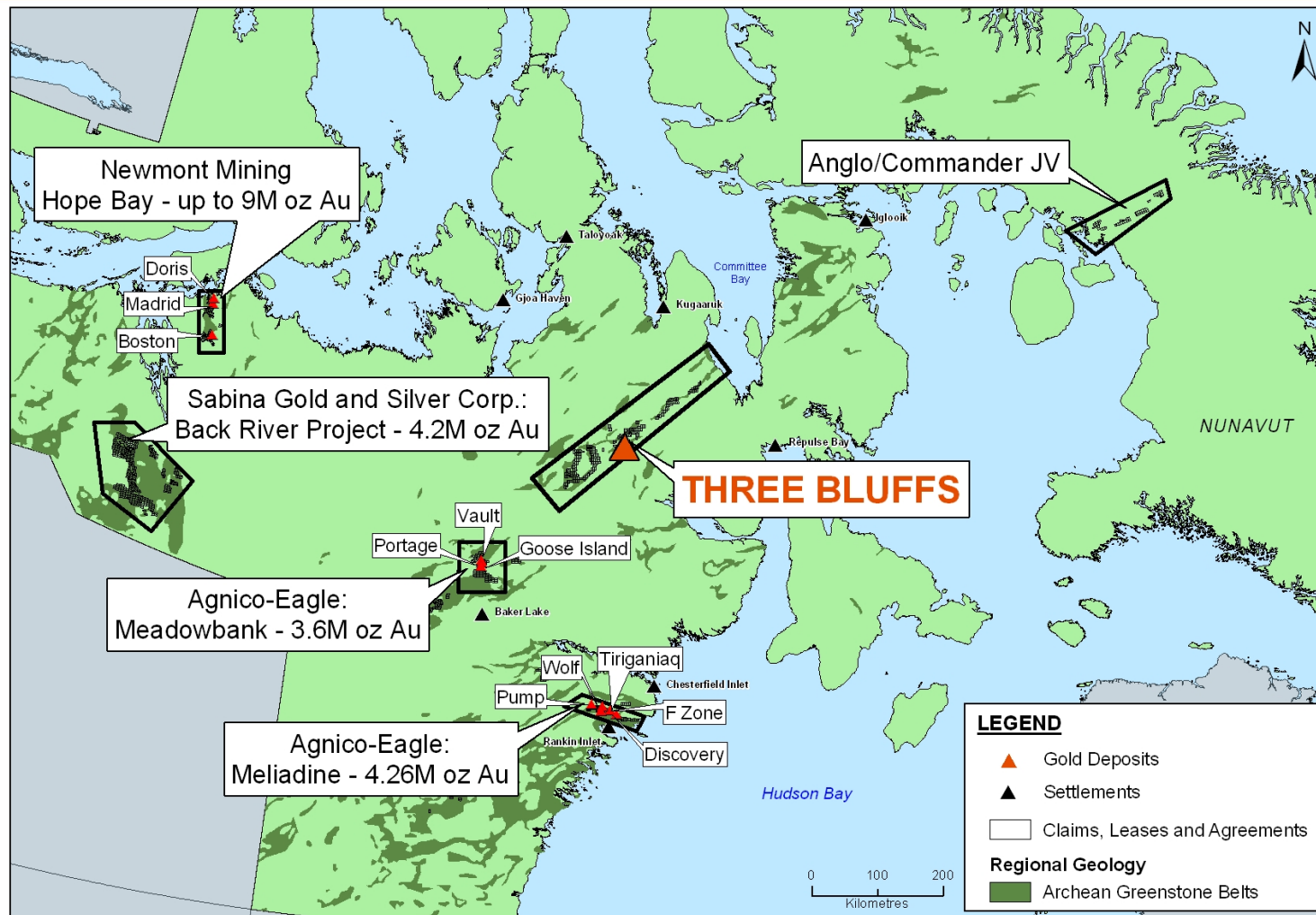


► PROJECT

- 100% owned by NCG
- Only greenstone belt not currently owned by a major mining company
- 5 target areas; each with potential for several million ounces
- Located 180 km North of Meadowbank gold mine



Nunavut – Major Gold Projects



Major Gold Projects in Nunavut

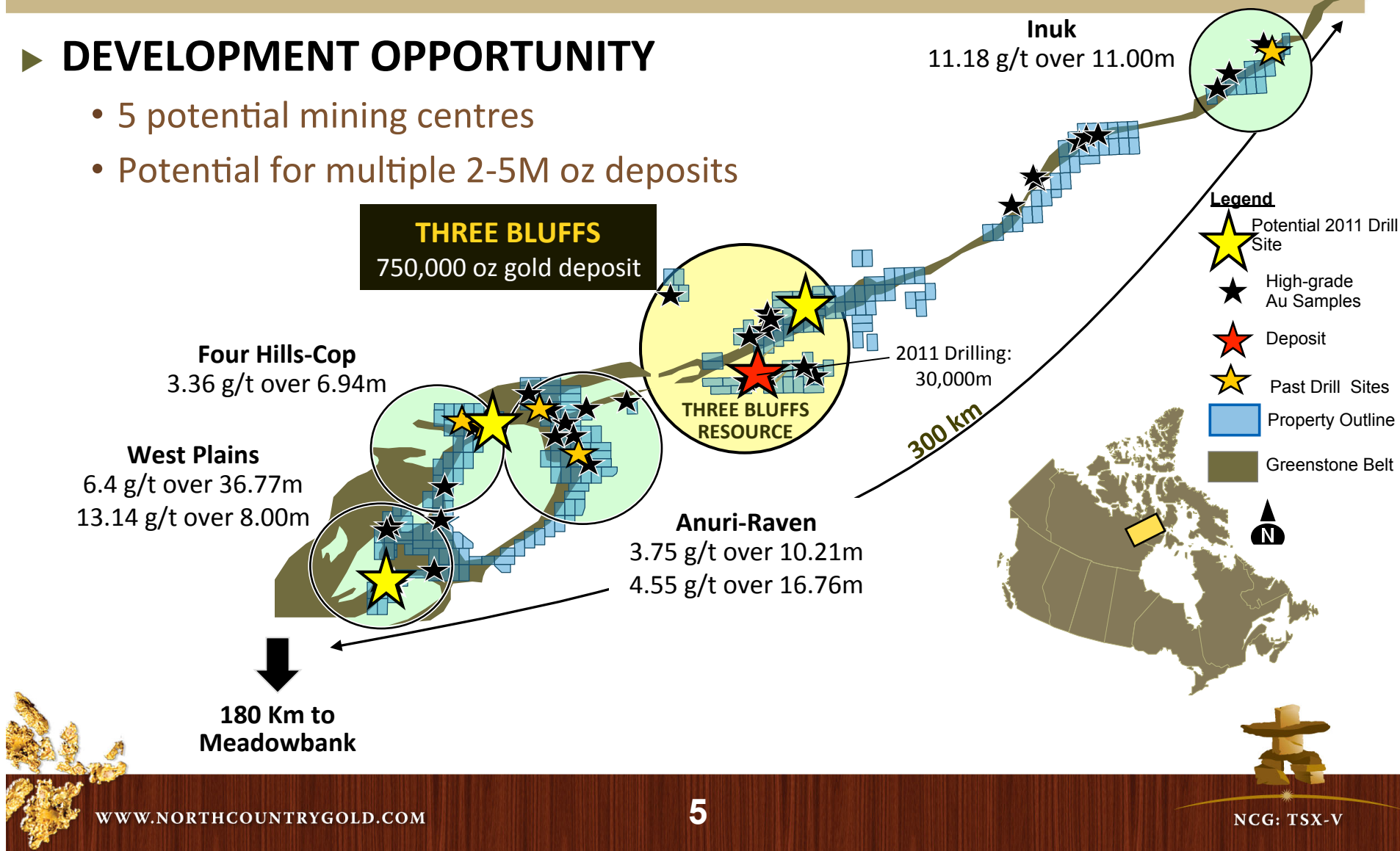
PROJECT	TONNES	GRADE G/T	TOTAL OUNCES	EXPLORATION EXPENDITURE	DRILLING (M)	OWNERSHIP	PURCHASE PRICE / CURRENT VALUE
HOPE BAY	50 Million	5.0	8.5 Million	\$200 Million	600,000	Newmont Mining Corporation	\$1.5 Billion
MEADOWBANK	20 Million	4.2	3 Million	\$100 Million	150,000	Agnico-Eagle Mines Limited	\$700 Million
MELIADINE	19 Million	7.4	5 Million	\$100 Million	250,000	Agnico-Eagle Mines Limited	~\$400 Million
BACK RIVER	15.5 Million	8.5	4.2 Million	\$100 Million	200,000	Sabina Gold and Silver Corp.	~\$ 533 Million
THREE BLUFFS	4 Million	6.0	0.8 Million	\$52 Million	52,000	North Country Gold Corp.	~\$110 Million



North Country Gold Project

► DEVELOPMENT OPPORTUNITY

- 5 potential mining centres
- Potential for multiple 2-5M oz deposits



Developing Open Pit Resources



CATEGORY	TONNES	G/T AU	OZ/T AU	OUNCES
Indicated	2,700,000	5.85	0.17	508,000
Inferred	1,272,000	5.98	0.18	244,000

Three Bluffs Near Resource Potential

Walker Lake Trend 2010 Drill Update

● Historic Drilling

● 2010 Drilling

--- Walker Lake Trend

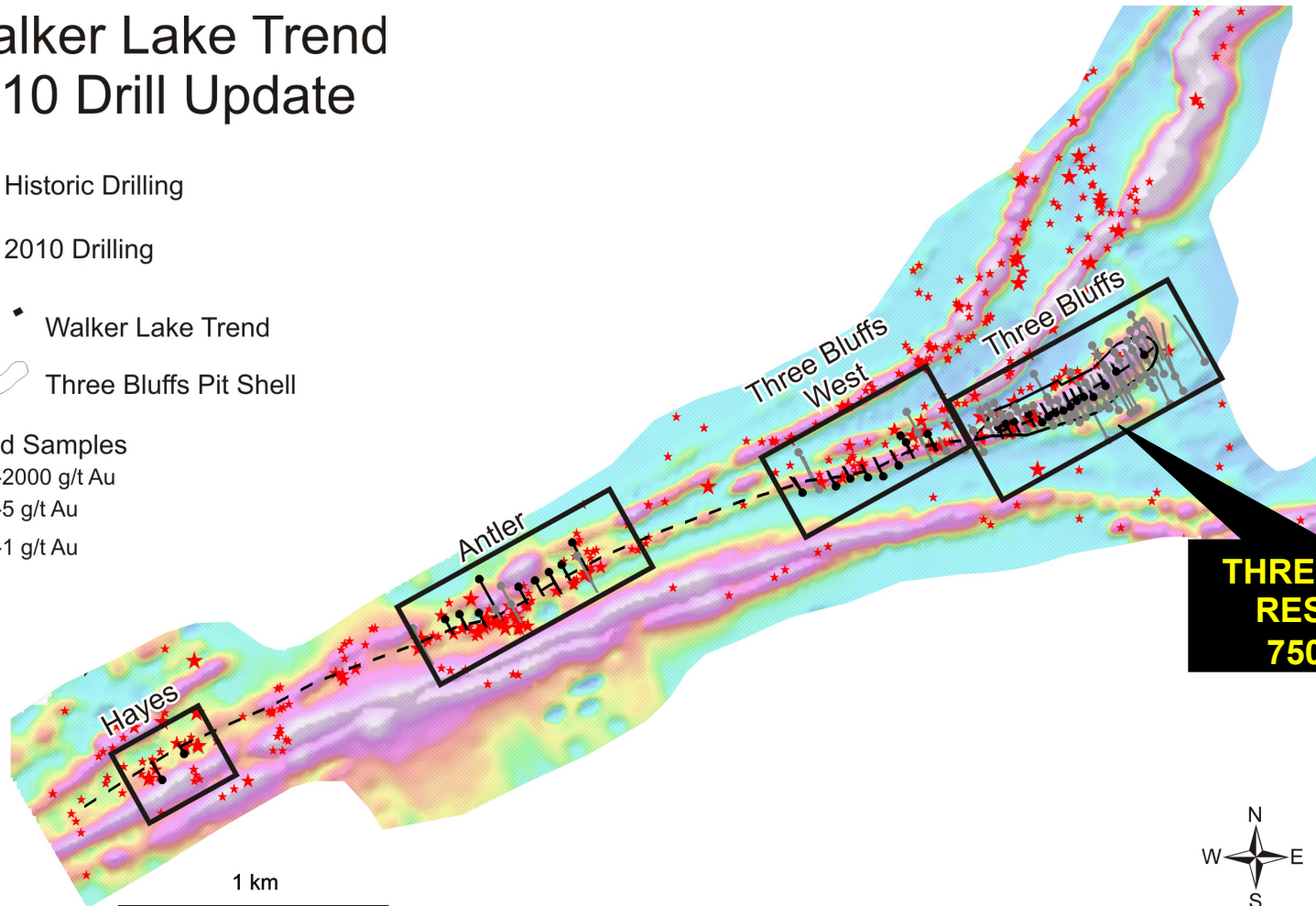
○ Three Bluffs Pit Shell

Gold Samples

★ 5-2000 g/t Au

★ 1-5 g/t Au

★ 0-1 g/t Au

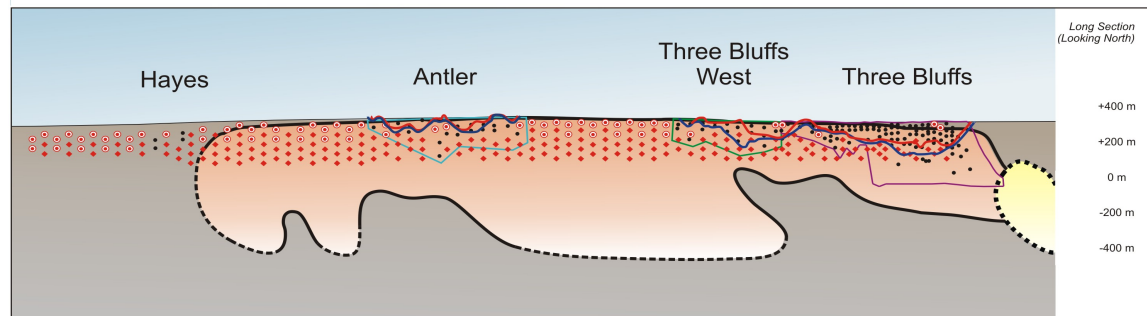
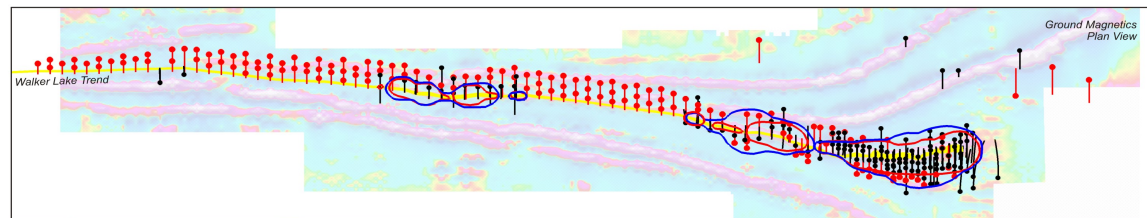
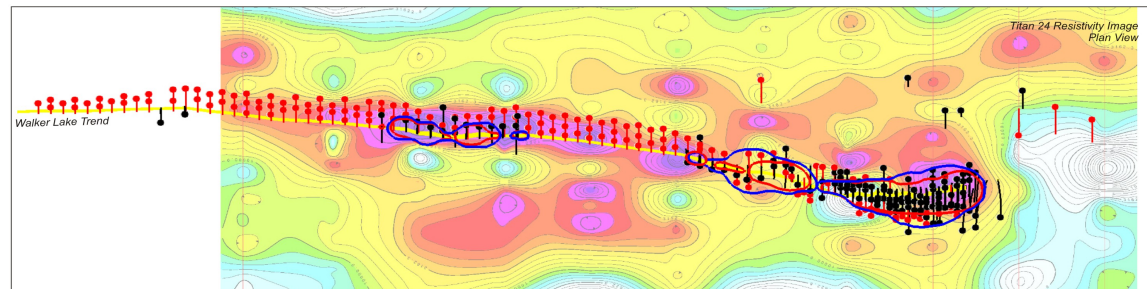


**THREE BLUFFS
RESOURCE
750,000 oz**



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Three Bluffs: Building a Multi-Million Ounce Resource



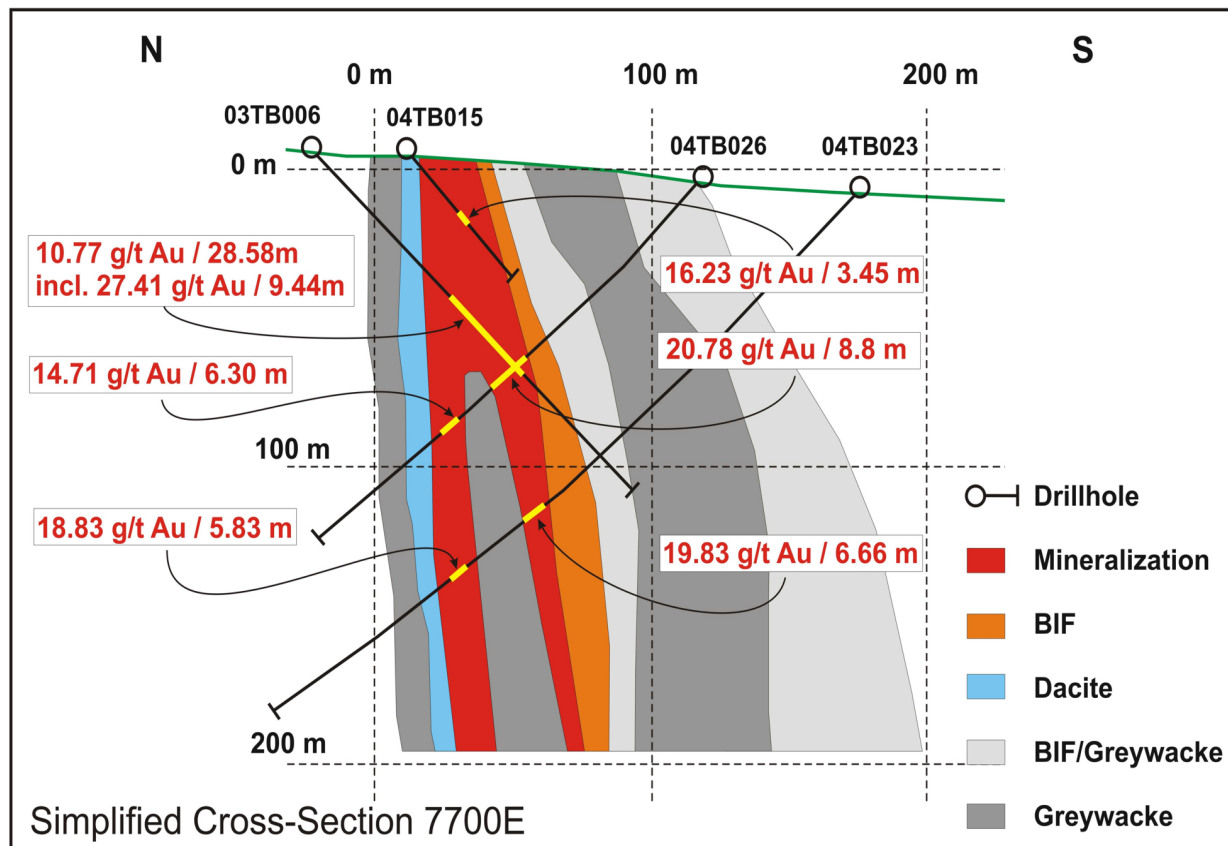
LEGEND

- Previous Drill Hole Locations
- ◆ 2011 Planned Diamond Drill Hole
- Wittle - Pit Shell*
- 2011 Planned Drill Hole Locations
- 2011 Planned RC Drill Hole
- Wittle - Pit Shell*

*Schematic wittle-pit shells.
Not intended to indicate
economic parameters.



Three Bluffs Resource – Cross Section



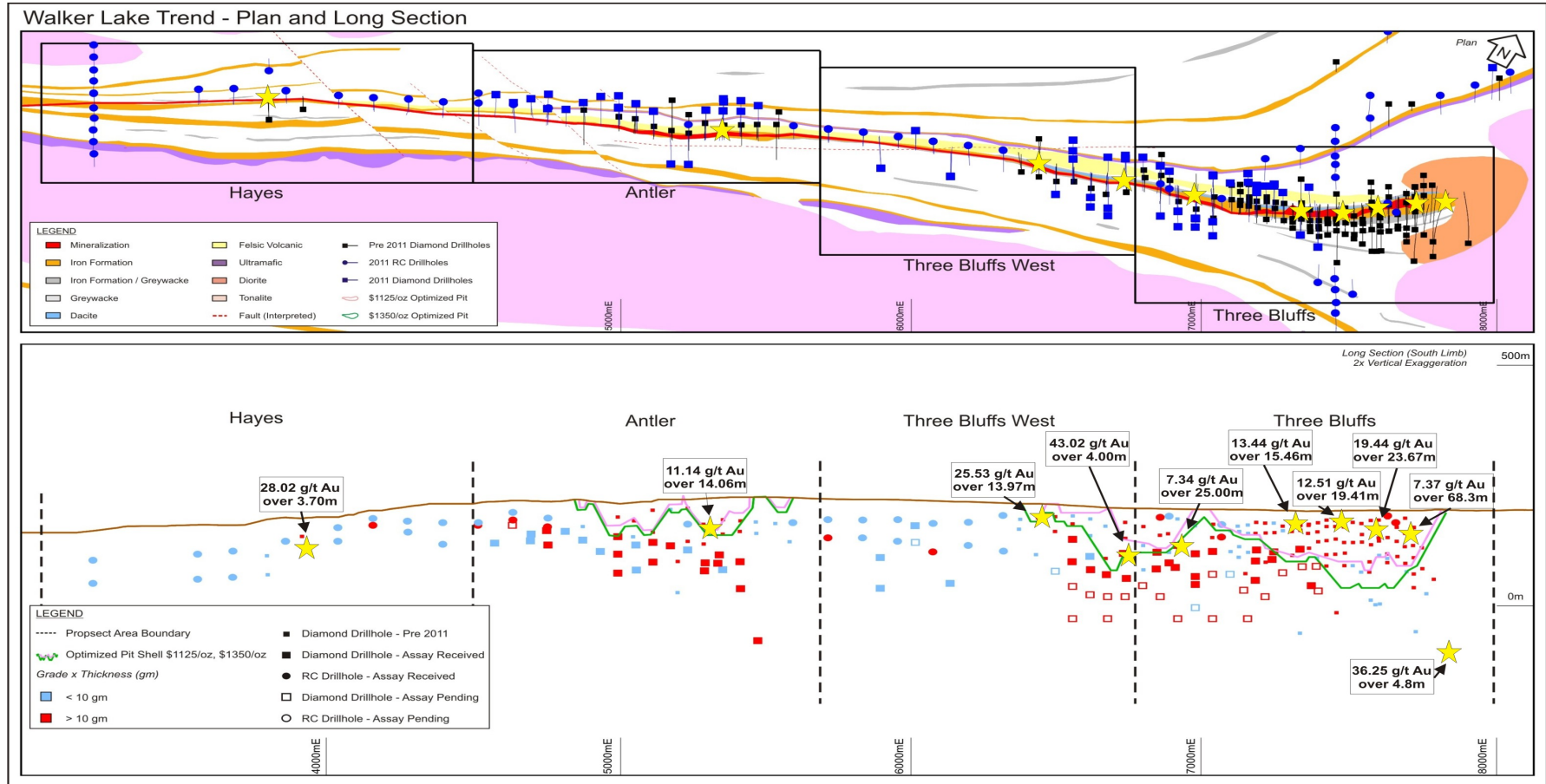
Three Bluffs – Top 10 Intercepts



HOLE-ID	FROM (M)	TO (M)	AU G/T	LENGTH (M)	GRADE THICKNESS
04TB010	13.70	82.00	7.37	68.30	503.37
07TB048	34.33	61.00	17.30	26.67	461.45
08TB077	37.00	50.97	23.53	13.97	328.69
04TB033	21.29	54.65	7.50	33.36	250.06
10TB096	11.59	31.00	12.51	19.41	242.82
11TB104	108.00	133.00	7.34	25.00	183.50
05TB038	379.73	384.54	4.81	36.25	174.37
11TW015	105.00	109.00	43.02	4.00	172.08
10AN010	75.85	89.91	11.14	14.06	156.59
10HA004	62.30	66.00	28.08	3.70	103.88



Top 10 Continued



2011 Accomplishments

- ▶ 30,000m drill program with 7 rigs in use
- ▶ Confirmation of large gold mineralization system
- ▶ New gold bearing targets discovered
- ▶ Initiated significant baseline environmental studies
- ▶ New 43-101 compliant resource pending Q1/2012
- ▶ Completed significant infrastructure upgrades



2012 Objectives

- ▶ Expand drill program – 8 to 10 rigs, 40,000 plus metres
- ▶ Rapid expansion of existing resource targeting 3 million oz plus
- ▶ Recommencement of drilling at several drill-ready target areas
- ▶ Continuation of engineering and environmental studies
- ▶ New resource estimate expected in Q1/2012



Key Investment Drivers

- ▶ **Project.** High-grade gold - open pitable - underground potential - targeting 3 million ounces
- ▶ **People.** Continuing to build a strong team
- ▶ **Place.** Nunavut – assurity of land tenure, favorable mining
- ▶ **Plan.** Aggressive growth strategy for Three Bluffs deposit with the potential of 4 other development centers



Management & Directors

MANAGEMENT & DIRECTORS

- ▶ John Williamson, *P. Geol.* CEO, President, Director
- ▶ Sean Mager, *B. Comm.* CFO, VP, Director
- ▶ Peter Kleespies, *M.Sc., P. Geol* VP Exploration
- ▶ Brian Budd VP Corp. Development, Director
- ▶ Charles Chebry, *B.Sc., CMA* Director
- ▶ Craig Bentham, *LLB* Director

North Country Gold Corp. is a member of the Discovery Group of mineral exploration companies whose principals have been investing in mineral exploration in Nunavut for over 25 years. During the last 10 years, companies within the Discovery Group have conducted over \$100 million in exploration in Nunavut. North Country, together with its predecessors, has conducted \$72.5 million of exploration work within the Committee Bay Region. The company has been fortunate to have received positive results from recent mineral exploration programs and has enjoyed enthusiastic support from the people and communities of Nunavut.



North Country Gold Corporate Data

As Per June 30, 2011

SHARES ISSUED **96 M**

FULLY DILUTED **112 M**

WORKING CAPITAL **\$8 M**

FULLY DILUTED WORKING CAPITAL **\$11 M**

ESTIMATED MARKET CAP **\$110 M**



NCG QUOTE DATA

Average daily Vol.	278,086
Average monthly Vol.	5,561,720
Simple Moving Avg. (9)	1.14
Simple Moving Avg. (50)	1.45
52 week high	2.05
52 week low	0.41



NCG: TSX-V

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This presentation contains “forward-looking statements”. Such forward-looking statements include, without limitation:

- ▶ estimates of future capital expenditures;
- ▶ estimates of resources and statements regarding future exploration results timing and amount of estimated future exploration, development and production.
- ▶ success of exploration, development, and production activities.
- ▶ expenditures; permitting; and requirements for additional capital and access to data.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes.

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