



**EDGEWATER**  
EXPLORATION LTD.

**Precious Metals Summit**

**Acquiring & Advancing  
Undervalued Worldwide Gold Assets**

September 2011

**TSX-V: EDW | OTCQX: EDWZF**



# Forward Looking Statement

Certain statements in this document constitute “forward looking statements” which may not be based on historical fact. Such forward looking statements involve known and unknown risk, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results to be materially different from any future results, performance, or achievements expressed or implied by such forward looking statements. Such factors include, among others, the following: actual results of exploration and development activities; the estimation or realization of mineral reserves and resources; the timing and the amount of future production; the costs and timing of the development of new deposits; future prices of precious and base metals; accidents; risks inherent in mineral exploration; risks associated with development, construction and mining operations; restrictions on foreign ownership; the Company’s history of operating losses and uncertainty of future profitability; uncertainty of access to additional capital; environmental liability claims and insurance; and dependence on joint venture partners.



# Edgewater Team

## **George Salamis**

*President & CEO, Director*

- +20 years experience directing exploration, development, and mining operations of a number of gold, base metal and coal projects
- Senior Management positions with Placer Dome and Cameco Corporation
- Completed M & A transactions valued over \$1B

## **Edward Farrauto**

*CFO*

- +20 years experience as CFO and Director of public companies
- Directly involved in raising over \$500 million of equity and debt
- Completed M & A transactions valued over \$750 million

## **Greg Smith, P.Geo**

*Vice President Exploration*

- +23 years exploration experience working for both junior & senior mining operations
- Involved in outlining +10Moz gold discovery

## **Doug Forster, M.Sc. P.Geo**

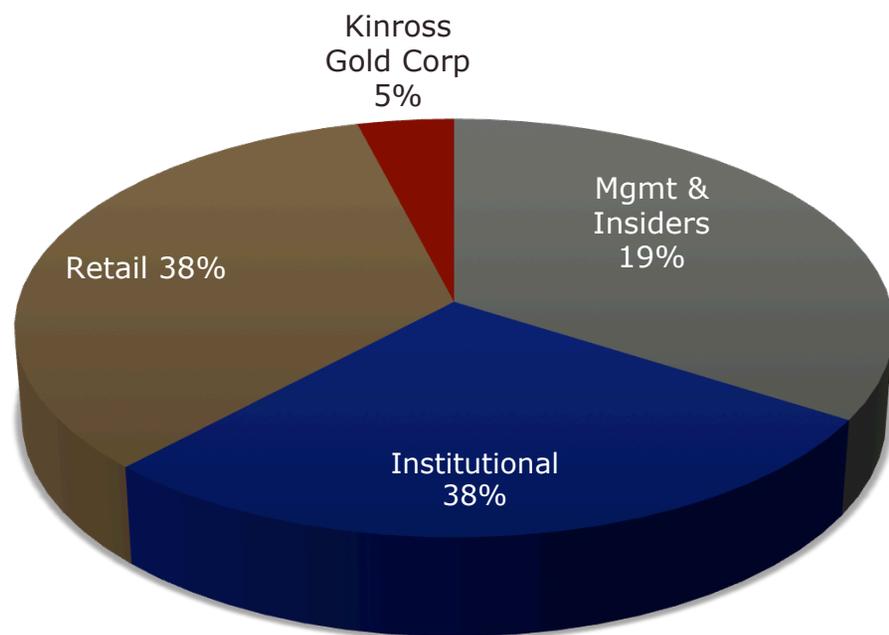
*Director*

- 30+ years resource project development, M&A, equity finance and public company management
- President & CEO of Featherstone Capital
- Founder and director of several public companies



# Capital Structure | Aug 2011

## Equity Ownership



## Share Structure

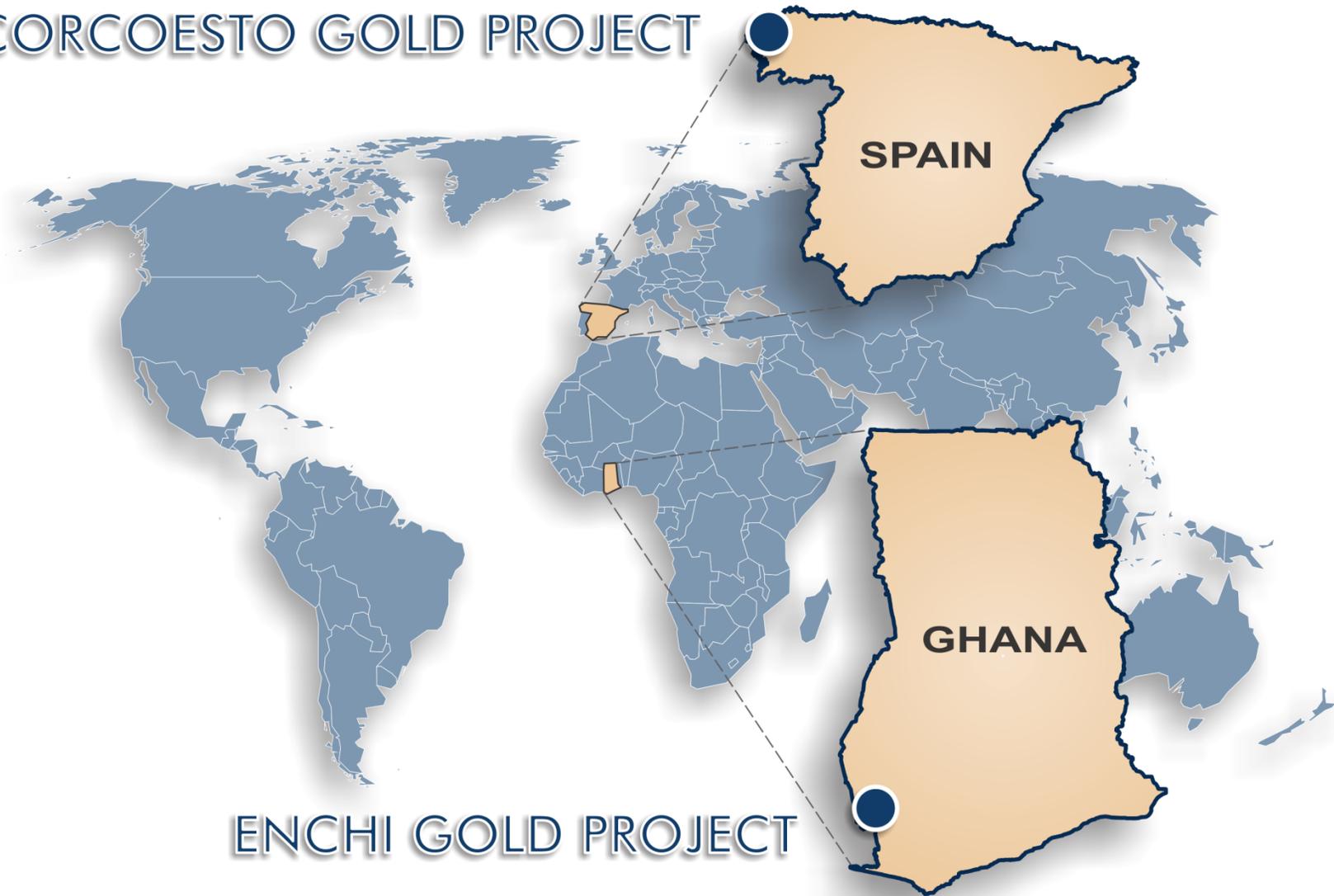
Issued & Outstanding	66,680,687
Warrants	
6,875,000 @ 1.10 (2013)	
624,780 @ \$1.10 (2012)	15,451,280
7,806,500 @ \$1.40 (2013)	
Options	5,077,000
Fully Diluted*	92,208,967*
Cash	\$15,000,000

\* If Edgewater delineates a NI43-101 compliant resource of 3Moz of gold in the M&I category on the Enchi Gold Project, then Kinross can exercise an additional 2.5M warrants at \$0.50 and 2.5M warrants at \$1.00 (included in the fully diluted number above).



# Edgewater Projects

CORCOESTO GOLD PROJECT



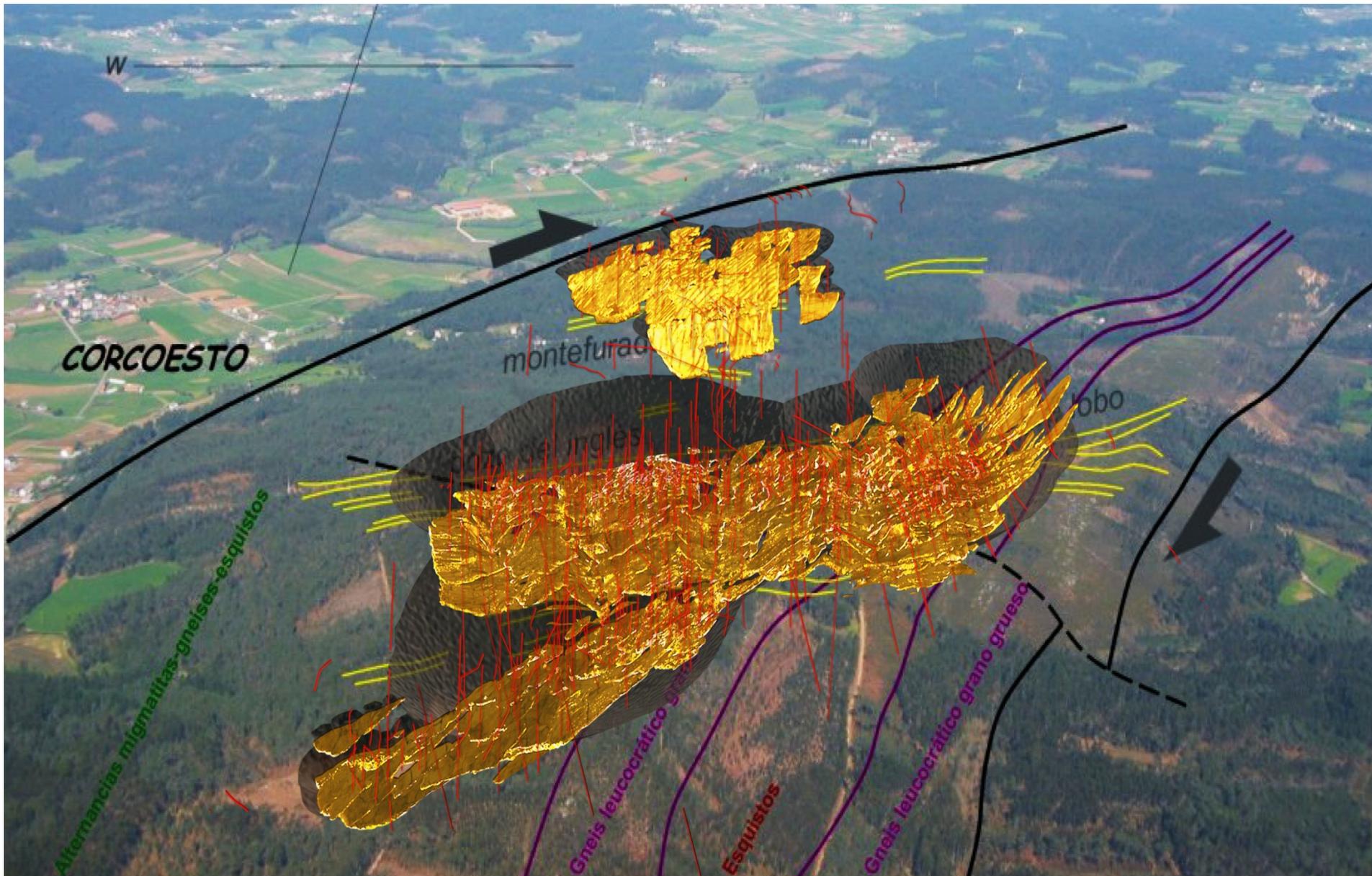
ENCHI GOLD PROJECT



# Corcoesto Project | Overview

- Located 35km W of the La Coruna in NW Spain, one of the most pro-mining regions
- 100% ownership
- 2011 NI43-101 Compliant Resource
  - Measured & Indicated: **325,000oz Gold**
  - Inferred: **1,149,000oz Gold**
- Extensive work Completed on the project, over 42,000m of drilling
- Excellent infrastructure; roads and 22 Kv power line crossing project
- Scoping study led by Ore Reserves Engineering underway
- Active multi-rig infill/exploration drill program underway
- Potential for both open pit and underground operations





**12,000m**  
Diamond Drill  
Program  
Underway



**2 Drill Rigs**  
Onsite



**\$2.5M** Budget



**In-country Team**  
with extensive  
experience



# Corcoesto | 2011 Resource Estimate

## NI 43-101 Mineral Resource Summary

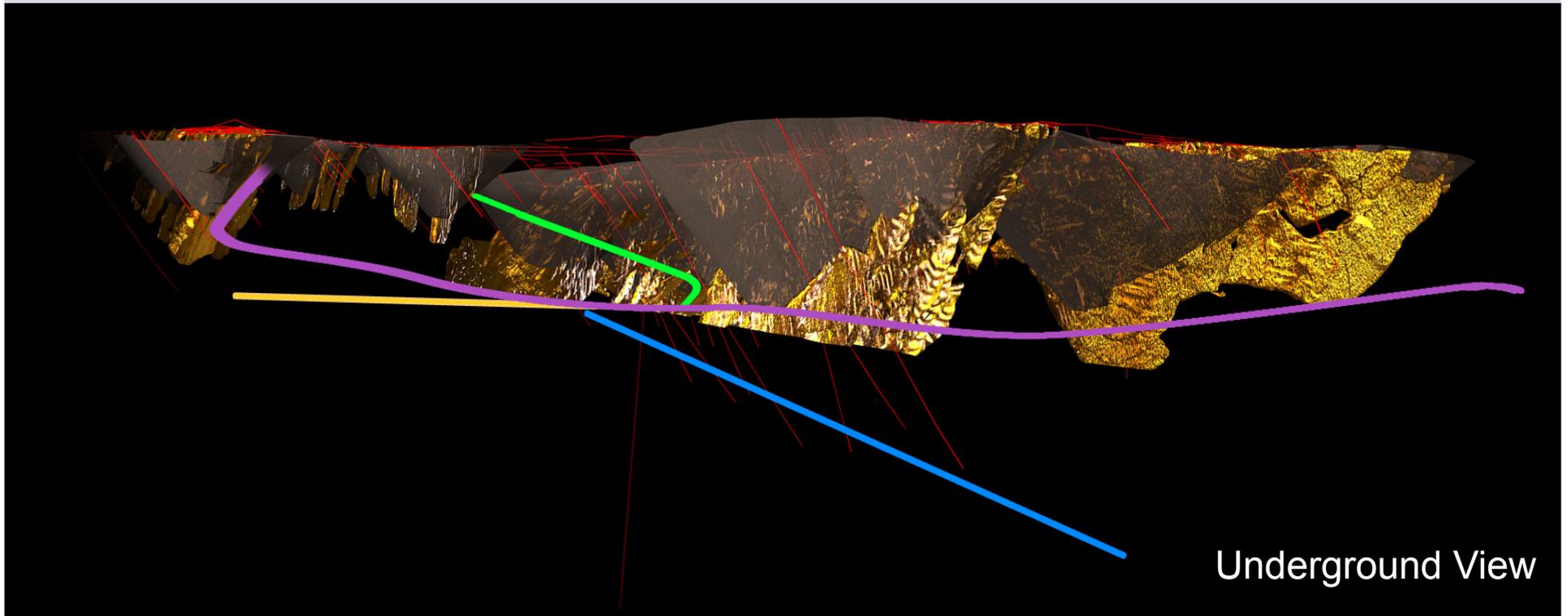
<b>Resource Class</b>	<b>Cutoff (g/t Au)</b>	<b>Tonnes (x1000)</b>	<b>g/t Gold</b>	<b>Contained Gold (x1000 oz)</b>
Measured	0.65	3,899	1.77	222
Indicated	0.65	1,823	1.69	103
<b>Measured + Indicated</b>	<b>0.65</b>	<b>5,783</b>	<b>1.74</b>	<b>325</b>
<b>Inferred</b>	<b>0.65/2.0</b>	<b>20,265</b>	<b>1.76</b>	<b>1,149</b>

A total of 1,101.9 m of surface trenching in 55 trenches, 443.1 m of adit sampling in 4 adits and 42,326.2 m of diamond and RC drilling in 436 drill holes were used in the resource with sample spacing's that were less than 30 m for Measured resources, less than 40 metres for Indicated resources and less than 195 m for Inferred resources except for Inferred resources below 200 m from surface and for the northern two vein systems that used drill spacing's of 196 m

**A base cutoff grade of 0.65 g/t Au was used for reporting resources above a depth of 200 m from surface and a cutoff grade of 2.0 g/t Au was used for reporting resources below 200 m from surface**



# Corcoesto | Scoping Study Progress



- Resource estimate completed in June 2011 showed an increase of resources of 400%
- Conceptual sitings for Tailings Storage Facility: **Complete**
- Open Pit\Underground Design: **In-progress**
- Plant Design: **In-progress**
- Preliminary Metallurgical Test Program: **In-progress**
- Conceptual Plant Capital and Operating Costs: **In-progress**
- Environmental Studies and Permitting: **In-progress**
- Economic Analysis: **In-progress**

\* The Information above includes preliminary designs

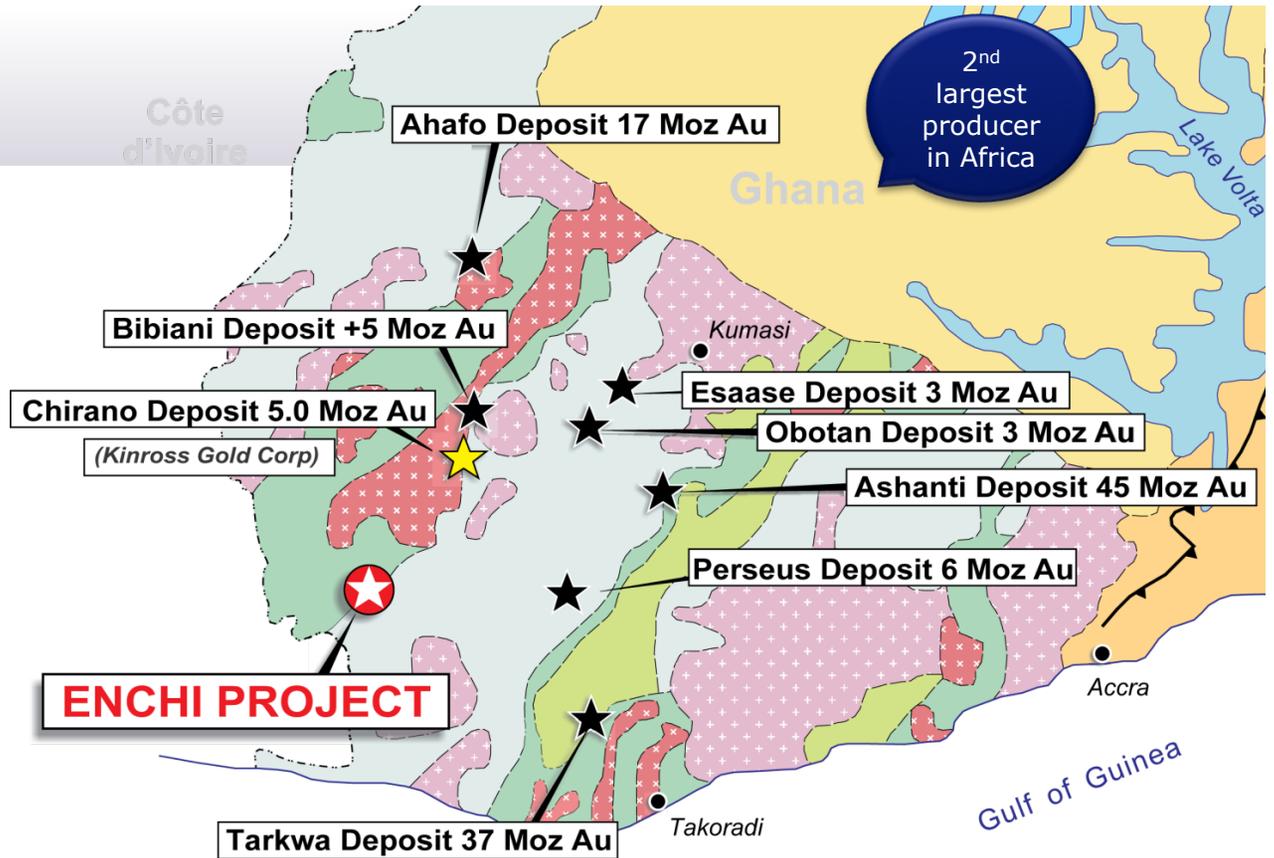
\* The actual designs to be determined by in-progress scoping study



Côte  
d'Ivoire

2<sup>nd</sup>  
largest  
producer  
in Africa

- Birimian volcanic belts (-2.2 Ga)
- Birimian sedimentary basin (2.2 Ga)
- Belt-type granitoid rocks (-2.2 Ga)
- Basin-type granitoid rocks (-2.1 Ga)
- Tarkwaian sandstones and conglomerates
- Voltaian basin, mainly sandstones
- Pan-African (0.6 Ga) thrust units
- Major thrusts



## Enchi Gold Project

- Located in **Ghana**, 70km SW of the 5Moz Chirano gold mine associated with 9km long Bibiani Shear Zone
- Spending \$5M to earn net **51%** interest from Kinross Gold

Corp(TSX:K)

- Mid-stage exploration comprised of 8 licenses totalling 568km<sup>2</sup>
- 290km west of the capital city Accra, accessed via sealed roads



# Enchi | Location

Both 5Moz Gold Producers

Bibiani Mine

Kinross' [TSX: K] Chirano Mine

- Deposits
- Shear Zone
- Kinross' Property
- Edgewater's Property
- Edgewater's Targeted Zones

Edgewater's [TSX-V: EDW]

## Enchi Gold Project

Eradi

Nyam

Boin

Sewum

Bibiani Shear

National Forest

Chirano Shear

0km 25km

- Analogous to Chirano Gold Mine
- Enchi hosts 16 known targets along a 40km section of the Bibiani Shear
- Enchi Gold Project is +500 square km
- ~15,000m of drilling completed mainly focusing on Boin, Nyam and Sewum

• Key Target Areas:

- **Boin**
- **Nyam**
- **Sewum**

**\$5.0M Budget**

**35,000m Diamond Drill Program**

**3 Drill Rigs Onsite**



# Enchi | Boin & Nyam Gold Zones

- +10 km of continuous gold mineralization identified on Boin
- +1.7 km of mineralization drilled to date on Nyam
- Consistent widths of 10 – 20m of low grade gold intercepted in drilling
- 43-101 resource estimate planned for Q4, 2011
- Gold zones open both on strike and at depth
- Phase II drilling underway targeting on-strike extensions both north and south and drilling deeper 150-250m holes under known lower grade zones on both Boin and Nyam

## Edgewater Highlight Diamond Drill Results to date NYAM GOLD ZONE

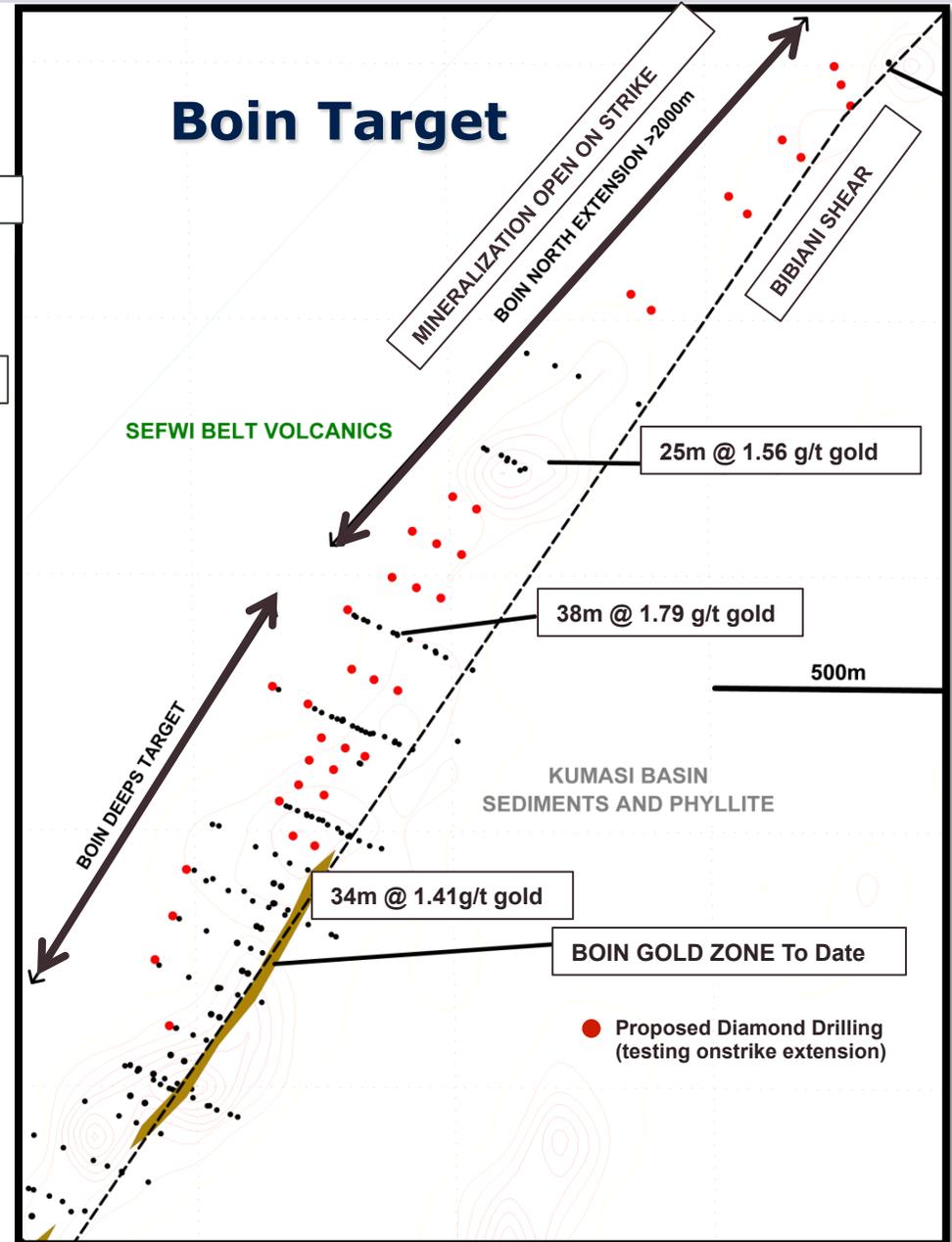
Hole	From (m)	To (m)	Intercept (m)	Au (g/t)
NBDDH021	69	80	11	4.75
NBDDH039	3	11	8	5.43
NBDDH041	37	50	13	1.06
NBDDH018	31	65	34	1.13
NBDDH013	43	64	21	1.04
NBDDH001	47	61	14	1.13

## Edgewater Highlight Diamond Drill Results to date BOIN GOLD ZONE

Hole	From (m)	To (m)	Intercept (m)	Au (g/t)
KBDDH002	32	41	9	2.74
KBDDH003	44	68	24	1.72
KBDDH009	41	65	24	1.58
KBDDH010	15	27	12	2.91
KBDDH011	45	79	34	1.41
KBDDH013	10	34	24	1.42

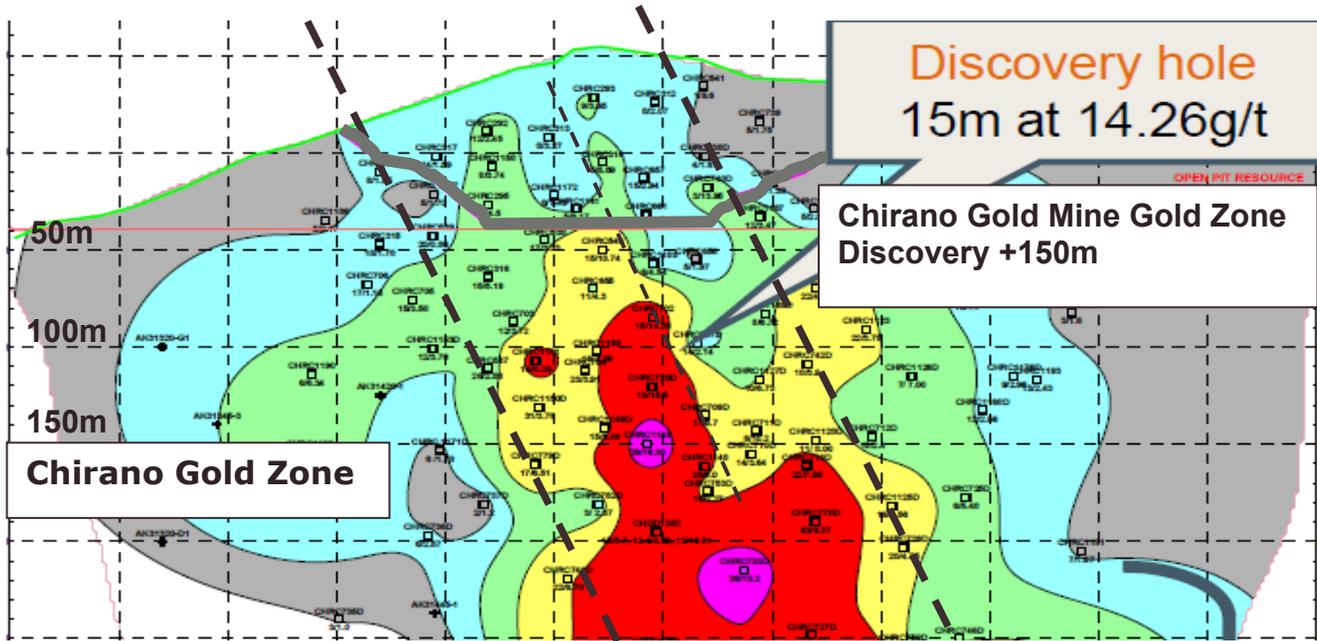


# Enchi | On Strike Targets





# ENCHI | Deep Drilling Targets

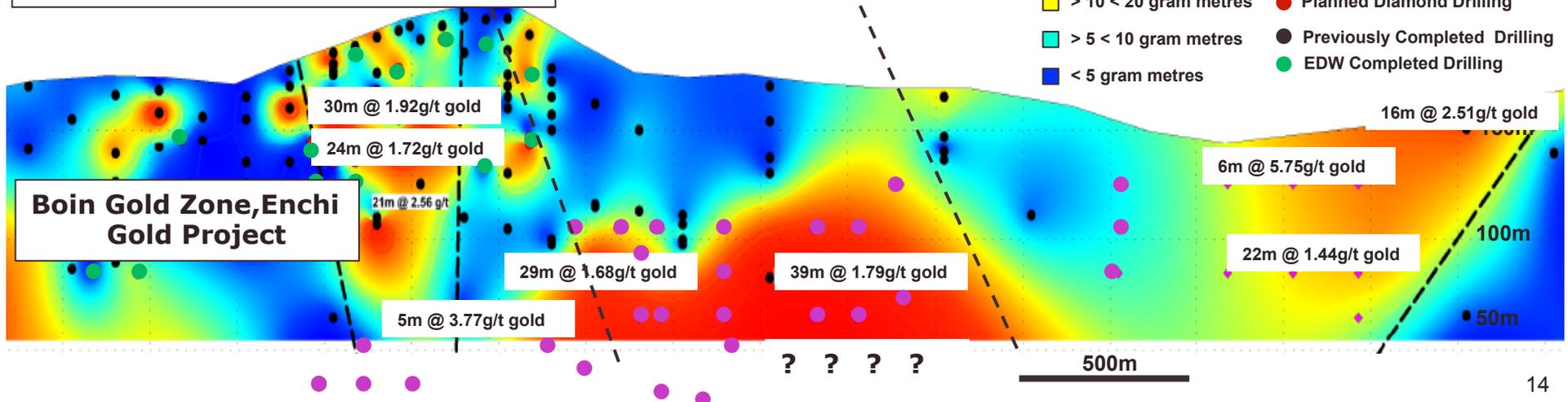


Chirano Gold mine hosts plunging zones of gold mineralization

Similar to Gold Zones on the Enchi Gold Project including known Boin and Nyam

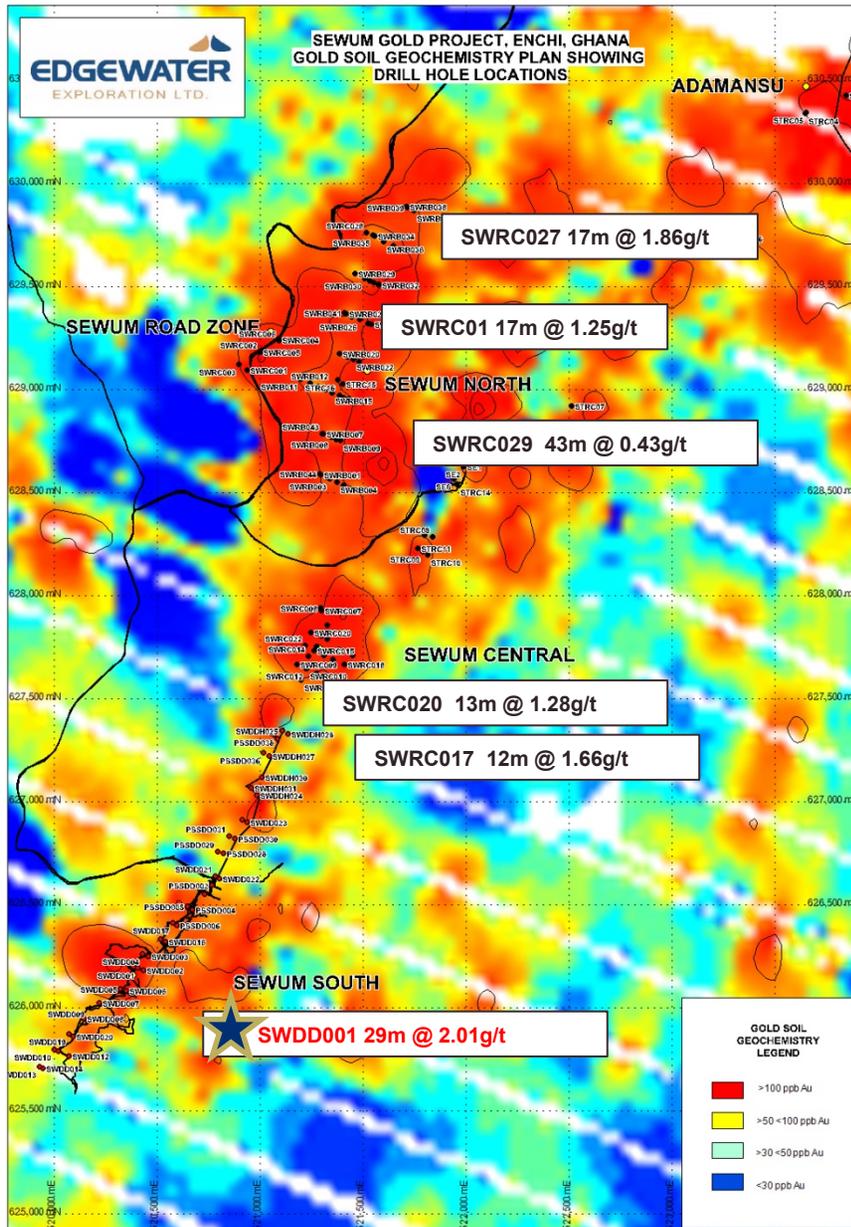
Lower grade at surface on both Chirano and Boin, Enchi Gold Project

## Cross sections (grade x thickness)





# Enchi | Sewum Target



- Sewum has some of the highest gold geochem anomalies on the Enchi Project
- RC Drilling identified gold mineralization over +5km long Sewum South - North
- Edgewater diamond drilling campaign underway
- 56 drill holes most assays still pending

## Edgewater Diamond Drilling Sewum South

Hole	From (m)	To (m)	Intercept (m)	Au (g/t)
SWDD001	57	86	29	2.01
SWDD003	101	118	17	1.59
SWDD004	47	73	26	1.15



## Summary

- **Ghana – Enchi Gold Project:** located in one of the most prolific gold regions of the world; major resource delineation and new gold target drilling program. A 35,000m Diamond drilling program underway
- **Spain – Advanced stage 100% controlled Corcoesto gold deposit:** hosts a recently updated NI 43-101 M&I resource of 325,000 oz Gold with 1,149 oz Gold of Inferred, the deposit is open for resource expansion and is potentially amenable to low cost open pit mine development. A 12,000m Diamond drilling program underway. Edgewater recently commenced a scoping study on Corcoesto to be completed H2, 2011.
- **Management team** - in place with a proven track record of advancing undervalued gold projects and maximizing shareholder value



**EDGEWATER**  
EXPLORATION LTD.

Acquiring and Advancing  
Undervalued Worldwide Gold Assets

Contact: Ryan King, Vice-President  
Phone: 604 628 1012  
Email: [rking@edgewaterx.com](mailto:rking@edgewaterx.com)  
Website: [www.edgewaterx.com](http://www.edgewaterx.com)

TSX-V: EDW