



BELLHAVEN
COPPER & GOLD INC.

CUBA

CAYMAN
ISLANDS

JAMAICA

September 15, 2011
Precious Metals Summit
Vail/Beaver Creek, Colorado



COSTA RICA

PANAMA

★ Panama

COLOMBIA

BHV-TSX.V



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Investment Highlights

Bellhaven Receives NI 43-101 Resource Estimate for the La Mina Gold-(Copper) Project, Colombia

**1.0 Million oz Gold & 1.6 Million oz Gold Equiv.
at La Cantera Prospect (0.3 g/t Au cut-off grade)**

... one of the highest grade porphyry gold-(copper) prospects in the Americas

Table 1. Total inferred resources for La Cantera prospect, La Mina Project, Colombia.

Cutoff Au (g/t)	Tonnes ('000)	Au (g/t)	Cu (%)	AuEq (g/t)	Contained Au Oz	Contained Cu lbs ('000)	Contained AuEq Oz
0.0	92,025	0.41	0.20	0.71	1,211,848	396,658	2,113,343
0.1	71,498	0.51	0.23	0.88	1,178,012	368,251	2,014,945
0.2	48,946	0.68	0.29	1.13	1,064,722	311,517	1,772,715
0.3	40,563	0.77	0.31	1.26	1,009,053	279,822	1,645,010
0.4	31,137	0.90	0.34	1.43	901,645	231,294	1,427,312
0.5	25,763	0.99	0.35	1.54	819,465	200,959	1,276,190
0.6	21,944	1.07	0.36	1.64	756,827	175,672	1,156,082



Investment Highlights (continued)

Bellhaven represents both a growth & value investment opportunity:

**Valuation of most pre-production Canadian Juniors:
\$70 – 90 EV / AuEq oz of 43-101 resource**

**1.6 Moz gold equiv. resource provides foundation:
\$112 - \$144 million enterprise value (\$x - \$y per share)**

Above valuation does not include:

- 1) Eleven other gold-(copper) prospects at La Mina, Colombia**
- 2) Four high-sulphidation epithermal gold projects in Panama**

Bellhaven's current market cap in the \$55 - 60 million range



Market Snapshot (as 9-13-2011 close)

Shares outstanding	94,260,532	Cash + S-T Investments	~\$5.9 million
Fully-diluted shares	122,273,008	Working Capital	\$4.9 million
Share Price	\$0.64	Debt	Zero
Market Cap (i/o)	\$60.3 million	Insider Holdings	~14% (i/o); ~19% (f/d)
52 Wk High/Low	\$0.97 / \$0.35		
Avg. Daily Trading Volume (3-month)	193,000		



Sell-side coverage:
Cormark: Watch List
Dundee Exploration Watch List

Newsletters following:
Inca Kola



The New Bellhaven

New Team. New Goals. New Strategy.

New Team

New Interim CEO—Paul Zweng, Ph.D. (also BHV director)

President—Julio Benedetti (also BHV director, founder)

New COO—Dick Lyon (36 years Major Projects)

New CFO—Maria Milagros Paredes, MS, MBA

New VP Exploration—Jeff Brooks, Ph.D

New Exploration Manager—Tom Drown, P.Geo

New Team of Geologists at La Mina (L. López, E. Gutierrez, S. Echeverry, J. Huillca, A. Neyra, O. Davilla, O. Lucas)

New Goals, New Strategy

To become one of the best gold-copper companies operating in Colombia and Panama by discovering, acquiring, and developing high-quality resources in a safe and responsible manner to the benefit of all of its stakeholders.



BHV—Big Projects of the Right Deposit Type

Project in Colombia is a porphyry gold-(copper) deposit

- La Mina

Projects in Panama are high-sulphidation epithermal gold deposits

- Pitaloza
- Cerro Viejo
- El Peñón
- Loma de Quito

These types of deposits hold the potential for large scale, open-pittable, and low-cost mines (e.g., all of Barrick's and Newmont's gold mines in Peru are HS epithermal deposits)

Projects are all 100% controlled



La Mina—Located in the Middle Cauca Belt



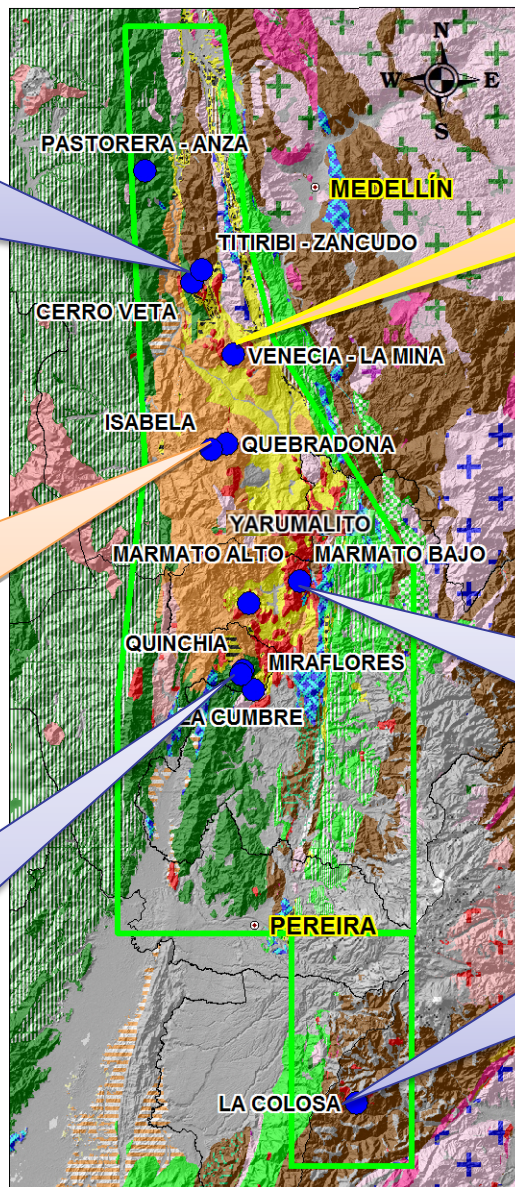
**Tibiribi IS
Cerro Vetas**
3.7 Moz Au Porphyry
230 Mt @ 0.50 g/t Au
& 0.20% Cu



**Quebradona: La Sola
- Isabela – La Aurora –
Chaquiro – Tenedor**
Au Porphyries



**Quinchía: Chuscal -
Dos Quebradas – La
Cumbre** Au Porphyries
& epithermal gold
(Miraflores)



La Mina (Venecia) Porphyry Au-(Cu)
100% option earn-in



Marmato
IS epithermal gold

Yarumalito
Au Porphyry

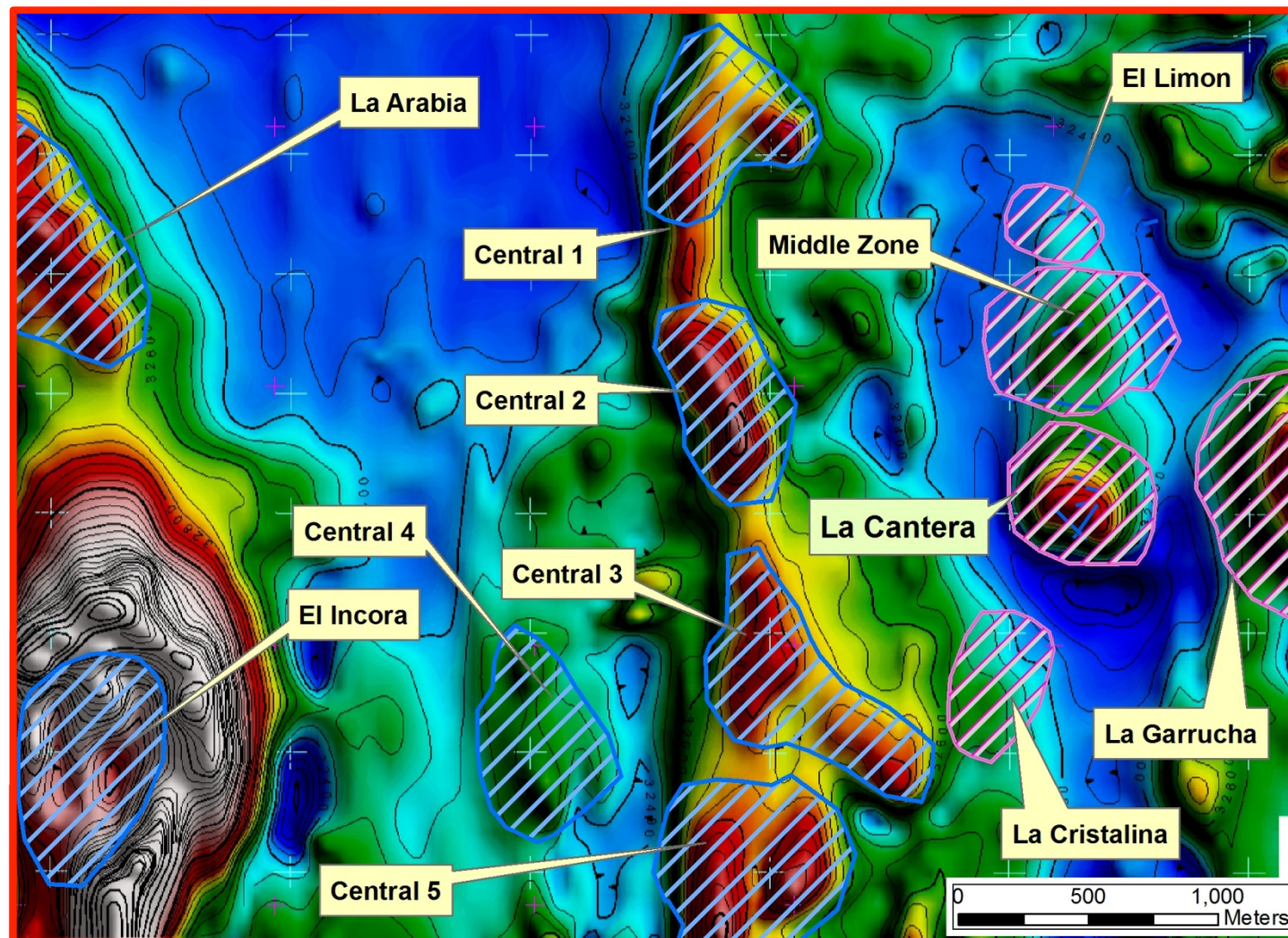


La Colosa
12.3 Moz. Au Porphyry
381.42 Mt @ 1.00 g/t Au



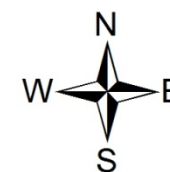


La Mina—Concession Map Showing Principal Prospects



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Airborne Magnetic Survey Map



Exploration License

Pink outlines represent
combined geophysical,
geological and
geochemical targets.

Blue outlines represent
La Cantera-like
geophysical targets.

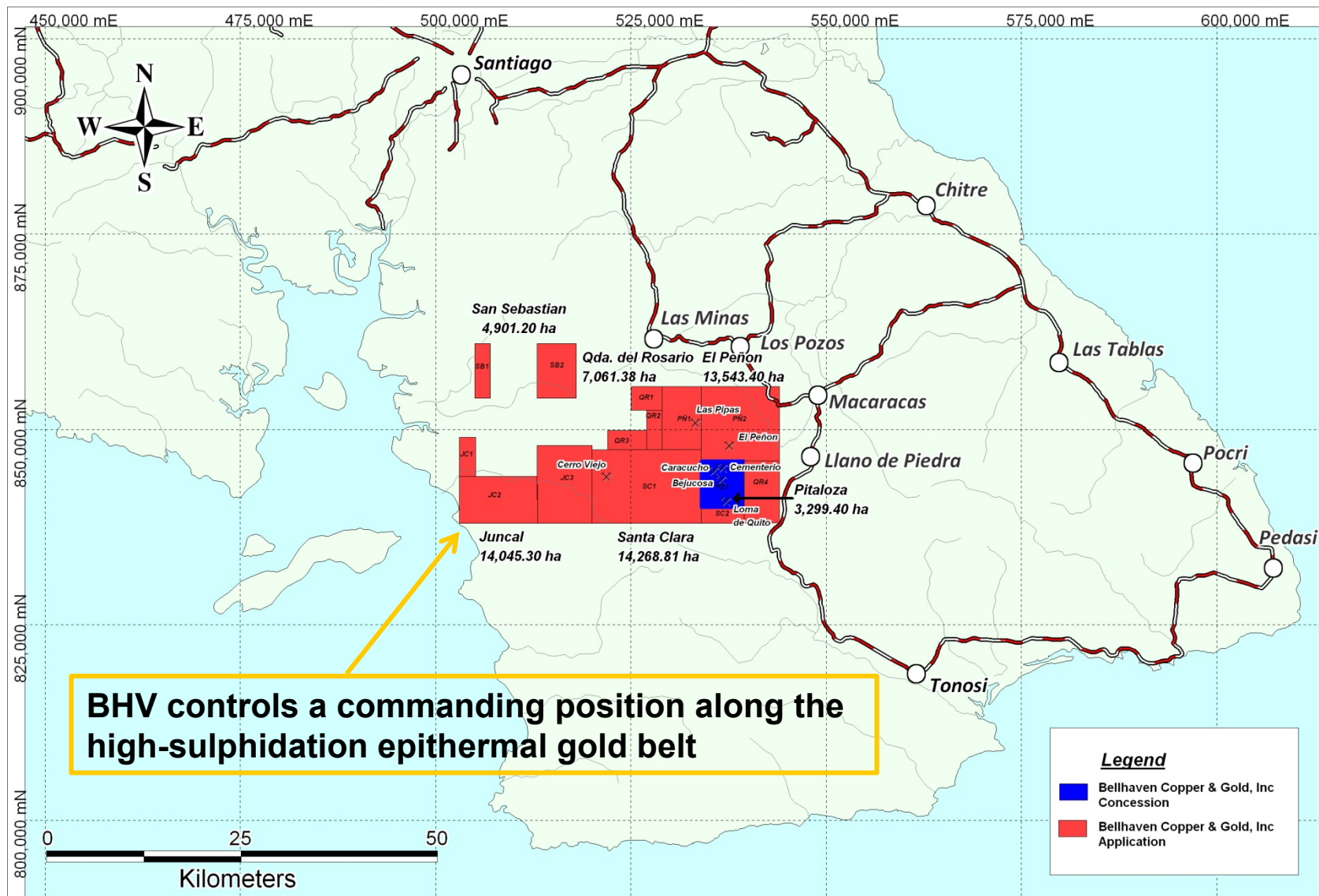
- La Mina concession is located in the Antioquia Department, Colombia, 45 km SW of the city of Medellin.
- New NI 43-101 resources announced in this press release are for the La Cantera prospect. All other prospects do not hold NI 43-101 resources at this time.



Panama: a growth opportunity

BELLHAVEN COPPER & GOLD, INC CONCESSION - AZUERO

Datum: Nad 27, Zona 17





Pitaloza—Caracucho



Caracucho West (Looking west from the air)

Cyprus Minerals conducted exploration at Caracucho in the mid 1990's.

- Hand dug a series of trenches
- Drilled 9 vertical diamond holes
 - Max depth of 42 m for drill holes

Caracucho Trench Results

Trench	Interval (m)	Au (g/t)	Cu (%)
01	45	1.10	<0.10
02	40	2.24	<0.10
03	40	1.09	<0.10
04	No significant values		
Bulldozer Cut A	25	0.84	<0.10
Bulldozer Cut B	65	1.60	<0.10
Bulldozer Cut C	30	2.97	<0.10

Drill Hole	Interval (m)	Au (g/t)	Cu (%)	AuEq (g/t)
Cyprus 94-02	30.79	0.77	0.12	
Cyprus 94-03	38.72	1.17	<0.10	
Cy 94-01, -04 to -09	No significant intercepts			
BHV CC-01	18.29	1.32	0.13	1.54
BHV CC-02	49.99	0.98	0.46	1.76

Intercepts calculated using 0.4 g/t Au cut-off grade



Relative Valuation—as of 9-13-2011 close

Comparison of Bellhaven to other Colombian explorers

Company	Ticker	Shares	Share Price (C\$)	Market Cap (C\$, millions)
Batero Resources	BAT.v	49,142,844	\$3.35	\$164.7
Colombian Mines	CMJ.v	32,591,761	\$0.44	\$14.3
Continental Gold	CNL.to	107,504,097	\$7.60	\$817.0
Galway Resources	GWY.v	114,445,597	\$1.39	\$159.0
Eco Oro Minerals (GreyStar)	EOM.v	84,228,421	\$1.67	\$140.7
Seafield Resources	SFF.v	167,046,249	\$0.23	\$38.4
Sunward Resources	SWD.v	135,135,238	\$2.10	\$283.8
Ventana Gold	VEN.to	109,138,763	delisted	~\$1,400
Average (n = 8)				\$175.2
Bellhaven Copper & Gold	BHV.v	94,260,532	\$0.64	\$60.3



Market acceptance of important discovery



Market not yet fully pricing in a discovery or latest information



Market acceptance of a discovery



Market just starting to see a discovery

BHV now a “Blue” Goal—move BHV to a “yellow” and then to a “red”.



Key catalysts to add additional value . . .

- **Drilling of 11 principal targets defined within the La Mina Project (Colombia)**
 - Middle Zone (drilling ongoing)
 - La Garrucha (drilling ongoing)
 - El Limon
 - La Cristalina
 - Central 1, -2, -3, -4, -5 prospects
 - **Completion of metallurgical test work at La Mina, with final report due in 4th Q of this year**
 - **Granting of concessions & concession extensions in Panama; Recommencing drilling on those prospects**
- . . . and working harder to explain our assets and value proposition to ensure a proper share price is realized**



Contact Information this week

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