



**BRAZILIAN GOLD**  
CORPORATION

# **Pipeline of Highly Prospective Grassroots to Development Stage Gold Projects in Brazil**



**Corporate Presentation – Sept. 2011**



Certain of the statements made and information contained herein is "forward-looking information" within the meaning of the Ontario Securities Act, including statements concerning our plans at our mineral projects, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information.

Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, failure to establish mineral resources; delays in obtaining or failure to obtain required governmental, environmental or other project approvals; changes in national and local government legislation or regulations regarding environmental factors, royalties, taxation or foreign investment; political or economic instability; terrorism; inflation; changes in currency exchange rates; fluctuations in commodity prices; delays in the development of projects; shortage of personnel with the requisite knowledge and skills to design and execute exploration programs; difficulties in arranging contracts for drilling and other exploration and development services; dependency on equity market financings to fund programs and maintain and develop mineral properties; risks associated with title to resource properties due to the political risk in Brazil and difficulties of determining the validity of certain tenures and other risks and uncertainties, including those described in each management discussion and analysis.

In addition, forward-looking information is based on various assumptions including, without limitation, the expectations and beliefs of management; the assumed long-term price of various minerals; the availability of permits and surface rights; access to financing, equipment and labour and that the political environment within Brazil will continue to support the development of environmentally safe mining projects. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

Garnet Dawson, M.Sc., P.Geo. (British Columbia), Vice President, Exploration for the Company and a Qualified Person, as defined by National Instrument 43-101 has reviewed the technical contents of this presentation.



- **Brazilian Gold (TSX.V: BGC)** is a publicly traded junior exploration company based in Vancouver, Canada. The company focuses on acquisition, exploration and development of large tonnage, open pitable gold projects in the Tapajós (TMP) and Alta Floresta (AFMP) mineral provinces of Northern Brazil.
- Well financed and driven by an experienced management team of industry professionals, Brazilian Gold holds mineral rights over a highly prospective area in excess of **375,575 hectares**, the largest land package held by a mining company in the Tapajós.
- **Brazilian Gold's objective** is to increase its resource inventory through further acquisitions and drilling on its existing projects. The discovery of new resources will enable Brazilian Gold to move forward through resource definition, feasibility and mine development.
- Exploration activity commenced in 2011 with **five drills turning** on four advance stage projects. In excess of **20,000 metres** of diamond drilling will take place in 2011, as the company fast-tracks its exploration programs.
- An NI 43-101 indicated resource of 11.365 Mt grading 1.0g/t gold (**379,000 contained ounces**) and an inferred resource of 20.673 Mt grading 0.8g/t gold (**558,000 contained ounces**) at a 0.3g/t cut off has been delineated at the company's 'flagship' project, **São Jorge**.
- Positive **Preliminary Economic Assessment** (PEA) for the São Jorge deposit was announced in July 2011 (Independent NI 43-101 Technical Report by Coffey Mining).



# International Board & Experienced Management



**Ian (John) Stalker (B.Sc.)**  
CEO, Director

Former CEO of Berkeley Resources Ltd., CEO of UraMin Inc. (sold to Areva for US\$2.5 billion), VP of Goldfields and COO of AngloGold Ashanti.

**Joanne Yan**  
President, Director

Former Managing Director of Golden China Resources Corporation and Vice President of Apac Minerals Inc.

**Christian Bué (Ph.D.)**  
Chairman

Former senior executive of Penarroya, Executive Director of Metaleurop, Vice Chairman of the International Zinc Association.

**Glen Dickson (B.Sc., P.Geo.)**  
Director

Chairmen and CEO of Gold-Ore Resources. Former CEO and Director of Cumberland Resources Ltd.

**James Mellon (M.A.)**  
Director

Chairman and co-founder of Regent Pacific Group Limited, Chairman of Manx Financial Group, Chairman of Speymill PLC, Director of Polo Resources Ltd. and Director of Charlemagne Capital.

**Luis de Azevedo (B.Sc., LLB.)**  
Director

Founder and partner of FFA Legal & Support Mine/Oil Companies and previous senior roles with Western Mining and Barrick.

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**Jonathon Ronkai (CA, CFP)**  
CFO

Chartered accountant with extensive experience in capital markets and financial reporting. Former experience with KPMG LLP and in the Canadian broker/dealer industry.

**Garnet Dawson (M.Sc., P.Geo.)**  
Vice President, Exploration

Former Vice President of EuroZinc Mining Corporation and senior roles with junior and senior mining companies. Qualified person for Brazilian Gold.

**Andrew Pedley (M.Sc., A.I.M.M.)**  
Chief Geologist

Former senior geologist with UraMin Inc. Over ten years experience exploring for a number of commodities including gold, uranium, nickel and PGM's.

**Wanderlei Borges (M.Sc.)**  
Exploration Manager – Brazil

Over 15 years experience exploring for gold and copper in northern Brazil and Africa for Rio Tinto, Phelps Dodge and SRK.

**Mike Schmulian (B.Sc., MBA)**  
Technical Manager – Brazil

Former Brazil country manager for Western Mining and exploration manager for AngloGold.

**Antonio de Castro (B.Sc.)**  
Consultant – Brazil

Former exploration and mine geologist with Western Mining and consultant to several junior mining companies.



*Highly prospective Tapajós (TMP) and Alta Floresta (AFMP) Mineral Provinces.*

*Rapidly improving regional infrastructure de-risks our projects helping support future mine development.*

### NOVO PROGRESSO



Population of +60,000; human capital readily available to support mine development.



Paved highway under construction nearby to our sites linking us into southern Brazil road network and also with Santarem port on the Amazon River.



One of the few advanced exploration projects with local surplus of hydro electrical power.



Novo Progresso airport currently under development; commercial air transport will link cities in southern Brazil with our projects.







### SÃO JORGE (TMP)

- Down dip and infill drilling along strike has good potential to expand resource.
- Positive PEA (NI43-101 report) released in July.
- Regional target generation evaluation underway – large property (20 km by 30 km).
- New resource estimate (NI43-101) scheduled for year end incorporating an additional +10,000 m of drilling.

### SURUBIM (TMP)

- Jau target:
  - New discovery
  - 11 holes drilled to date; mineralization and alteration intersected from surface up to 300 m depth.
  - Airborne magnetic and radiometric survey recently completed; processing and interpretation in progress.
  - Regional target evaluation now underway.
- Patoa and Colonia target:
  - Drill program is testing down dip and along strike of historic drill intersections.
  - Eight holes completed to date with many of them intersecting thick intervals of alteration and mineralization; assays pending.
  - IP survey in progress.
  - New resource estimate (NI43-101) scheduled for Q1 2012.



### BOA VISTA (TMP)

- Earned 51% in the Boa Vista Project.
- VG1 discovery and 6 other prospects.
- Large program of geophysics and drilling planned to start Q3 2011.

### BATISTAO (AFMP)

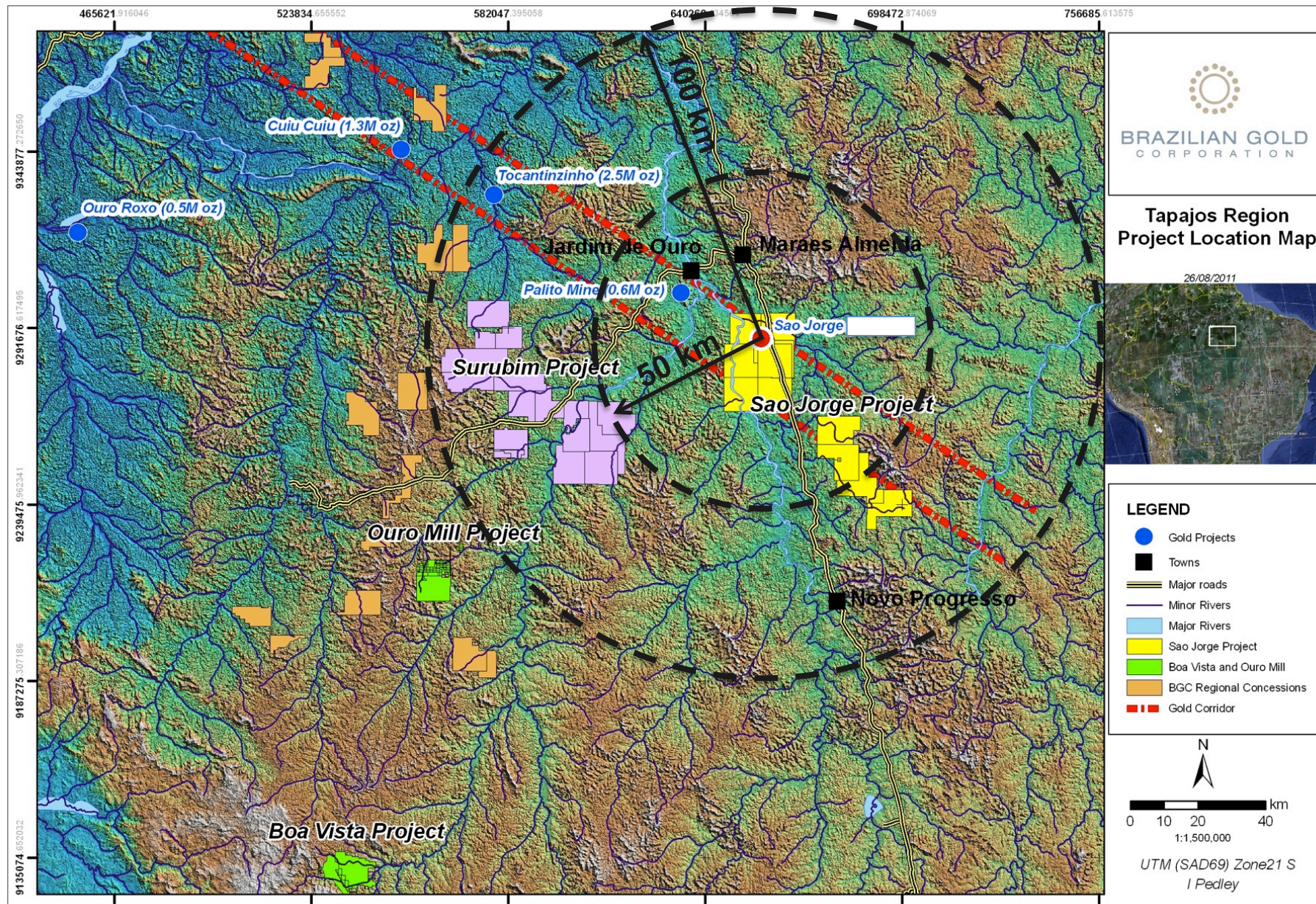
- Drill program by WMC in early 1990's intersected +1 g/t from surface to end of hole (approx. 50 m) in several holes.
- Geophysics planned to start in Q4 2011 followed by drilling.

### OTHER PROJECTS

- Tapajos regional properties (TMP)
- Ouro Mil (TMP)
- Colider (AFMP)
- Project Generation

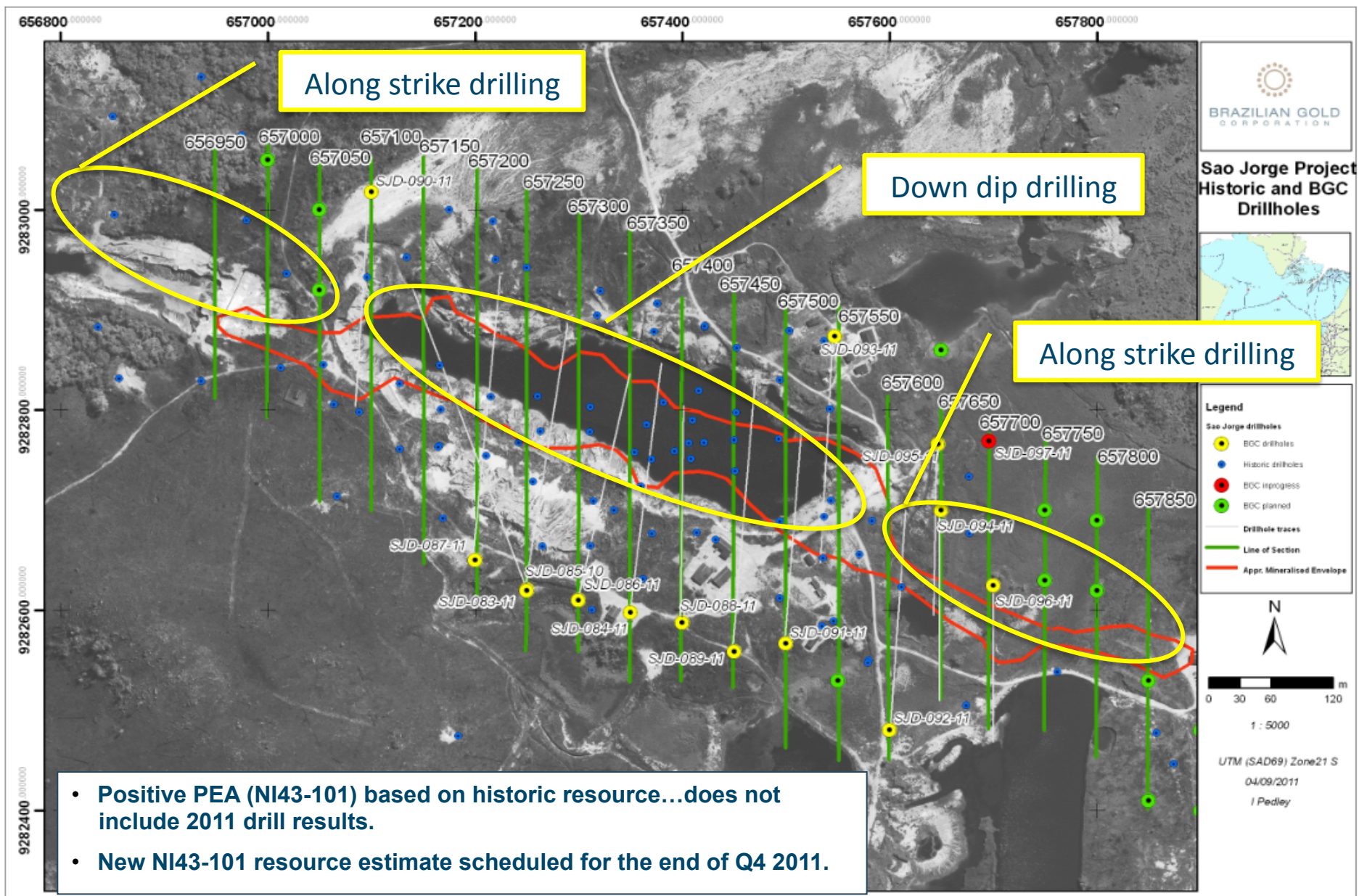


# Road accessible projects close to São Jorge deposit



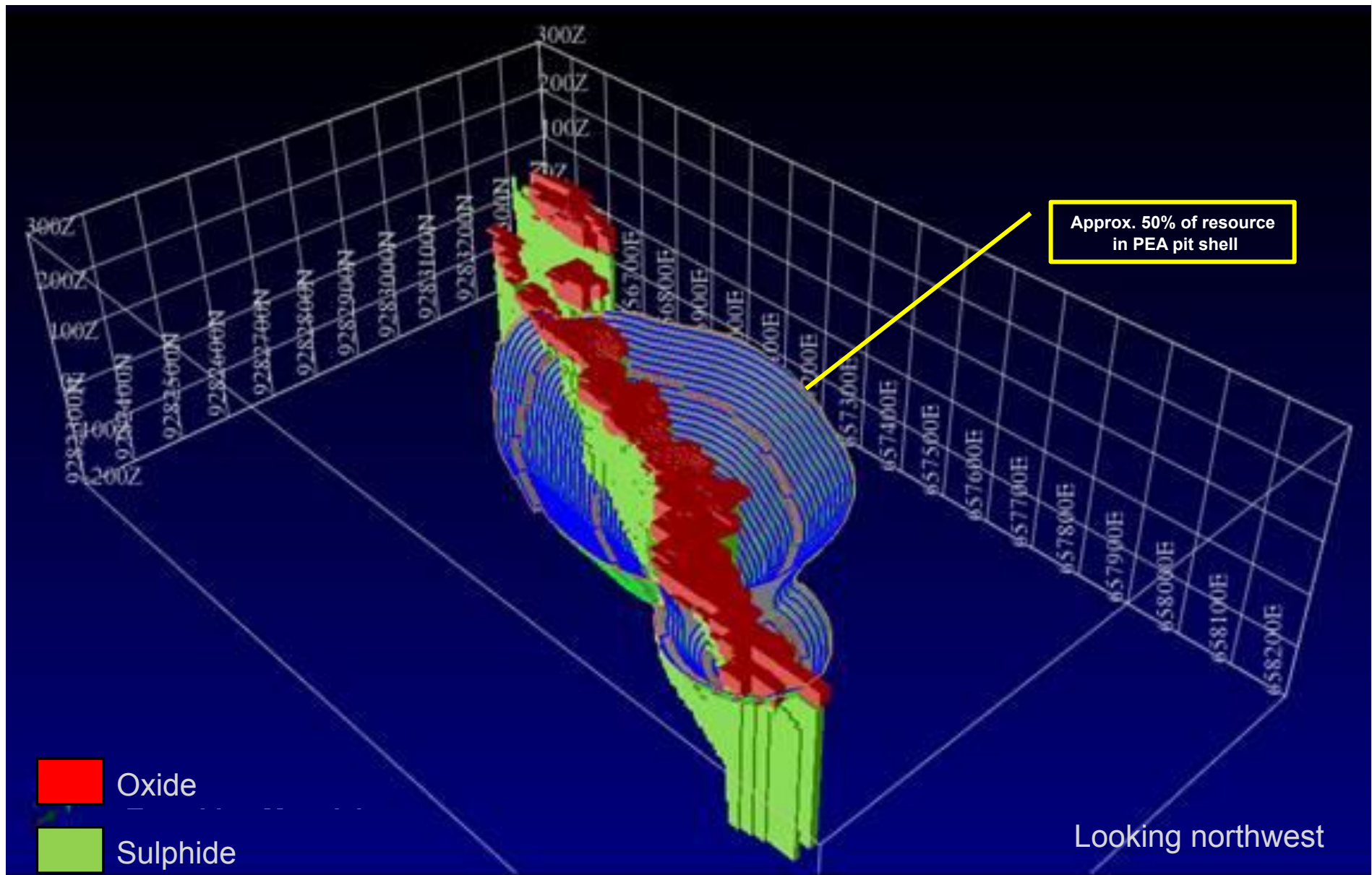


# São Jorge: +10,000 m drill program to increase resource





## São Jorge: Pit shell in PEA based on historic drilling





## São Jorge: PEA returns robust economics

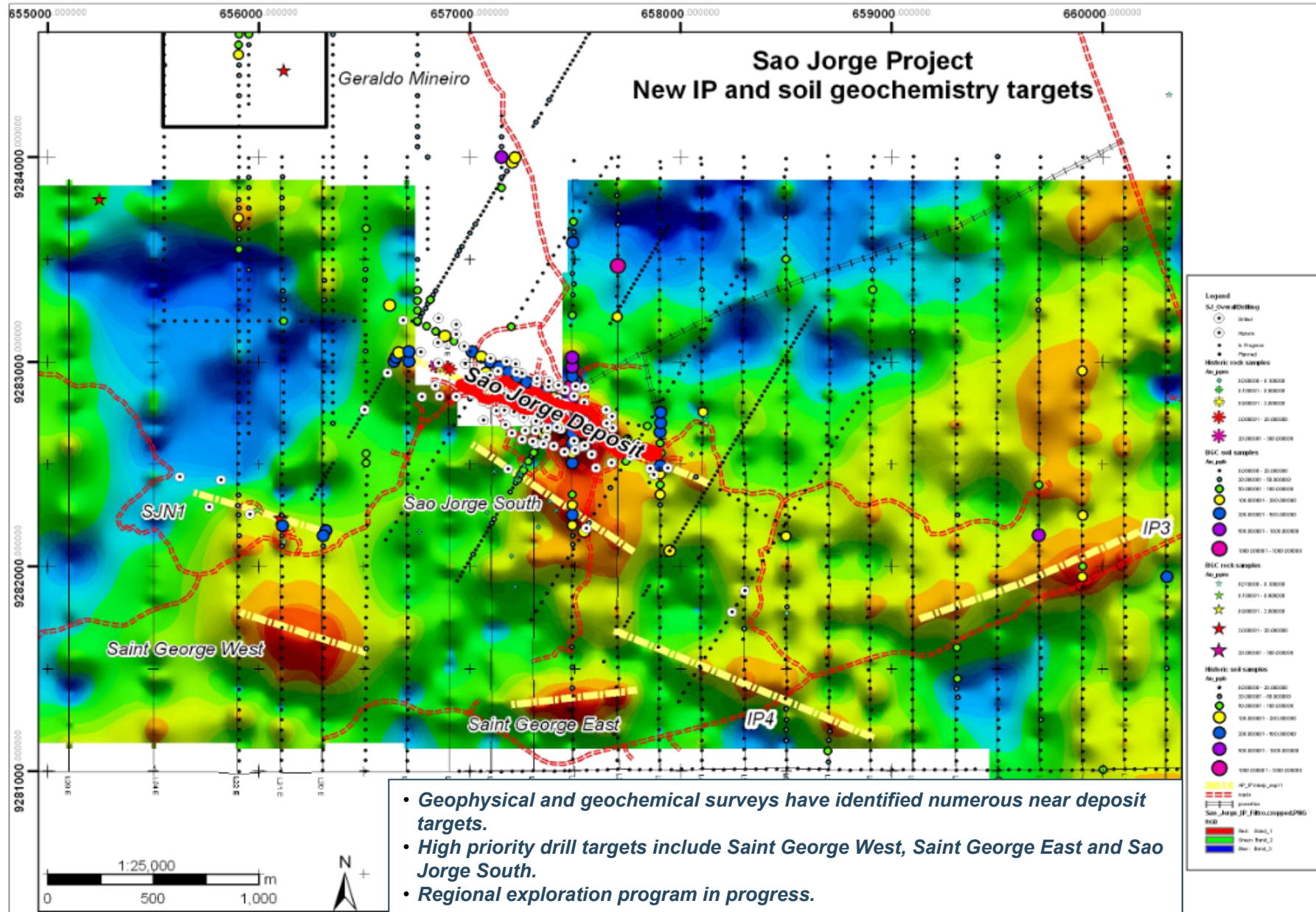


	\$1,100/oz Gold	<b>\$1,300 /oz gold (base case)</b>	\$1,560/oz gold	\$1,700/oz gold
<b>Average Mined Gold Grade</b>	0.93g/t	<b>0.93g/t</b>	0.93g/t	0.93g/t
<b>Capital Cost</b>	\$126 million	<b>\$126 million</b>	\$126 million	\$126 million
<b>Operating Cost</b>	\$16.36 /tonne	<b>\$16.36 /tonne</b>	\$16.36 /tonne	\$16.36 /tonne
<b>IRR</b>	11.7%	<b>23%</b>	36%	43%
<b>NPV (5% discount rate)</b>	\$36 million	<b>\$99 million</b>	\$181 million	\$226 million
<b>Cash cost per ounce</b>	\$614	<b>\$617</b>	\$621	\$623
<b>Price per share reflection</b>	C\$0.37	<b>C\$0.99</b>	C\$1.85	C\$2.31

*....next step is to incorporate new drilling in resource update at São Jorge, better understand resource contribution from nearby projects and then pre-feasibility/feasibility study.*



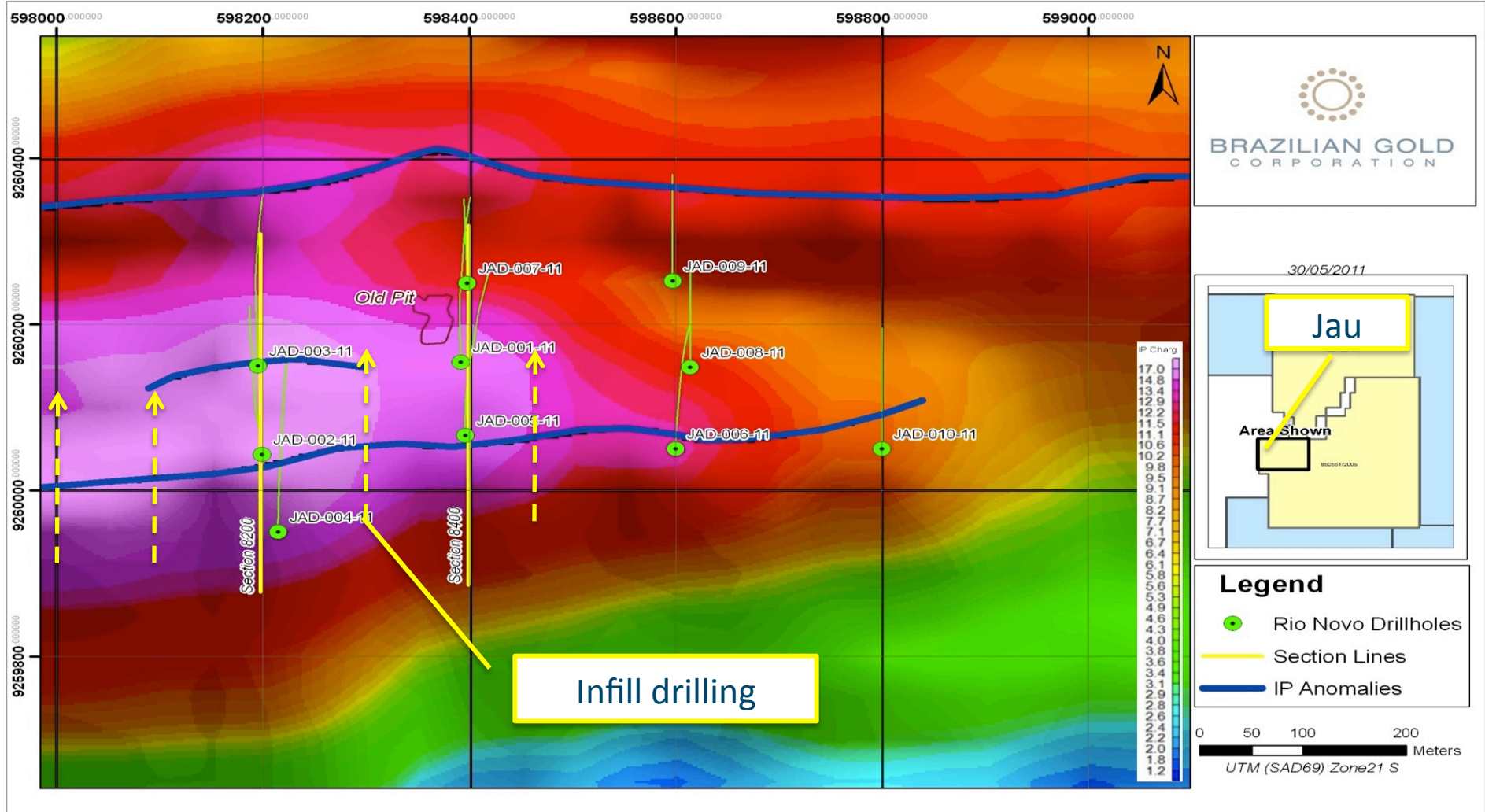
# São Jorge: near deposit exploration identifies new targets



- Geophysical and geochemical surveys have identified numerous near deposit targets.
- High priority drill targets include Saint George West, Saint George East and Sao Jorge South.
- Regional exploration program in progress.



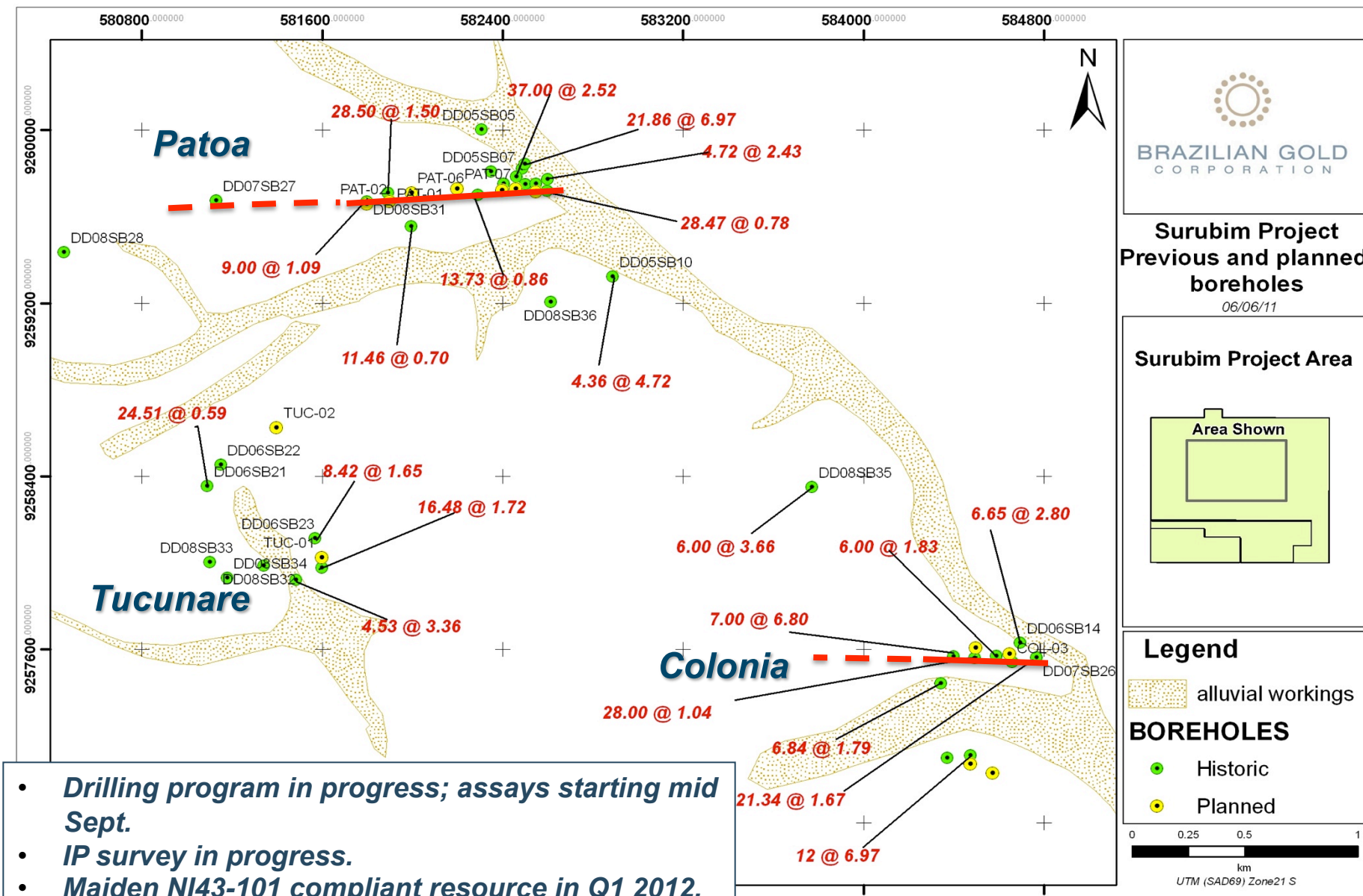
# Surubim: drilling discovers gold mineralization at Jau



- Airborne magnetic and radiometric survey (3,000 line km) recently completed; processing and interpretation in progress.
- Property scale mapping and prospecting in progress.
- Drilling program to start Q3 2011 to infill between 200 m spaced sections.



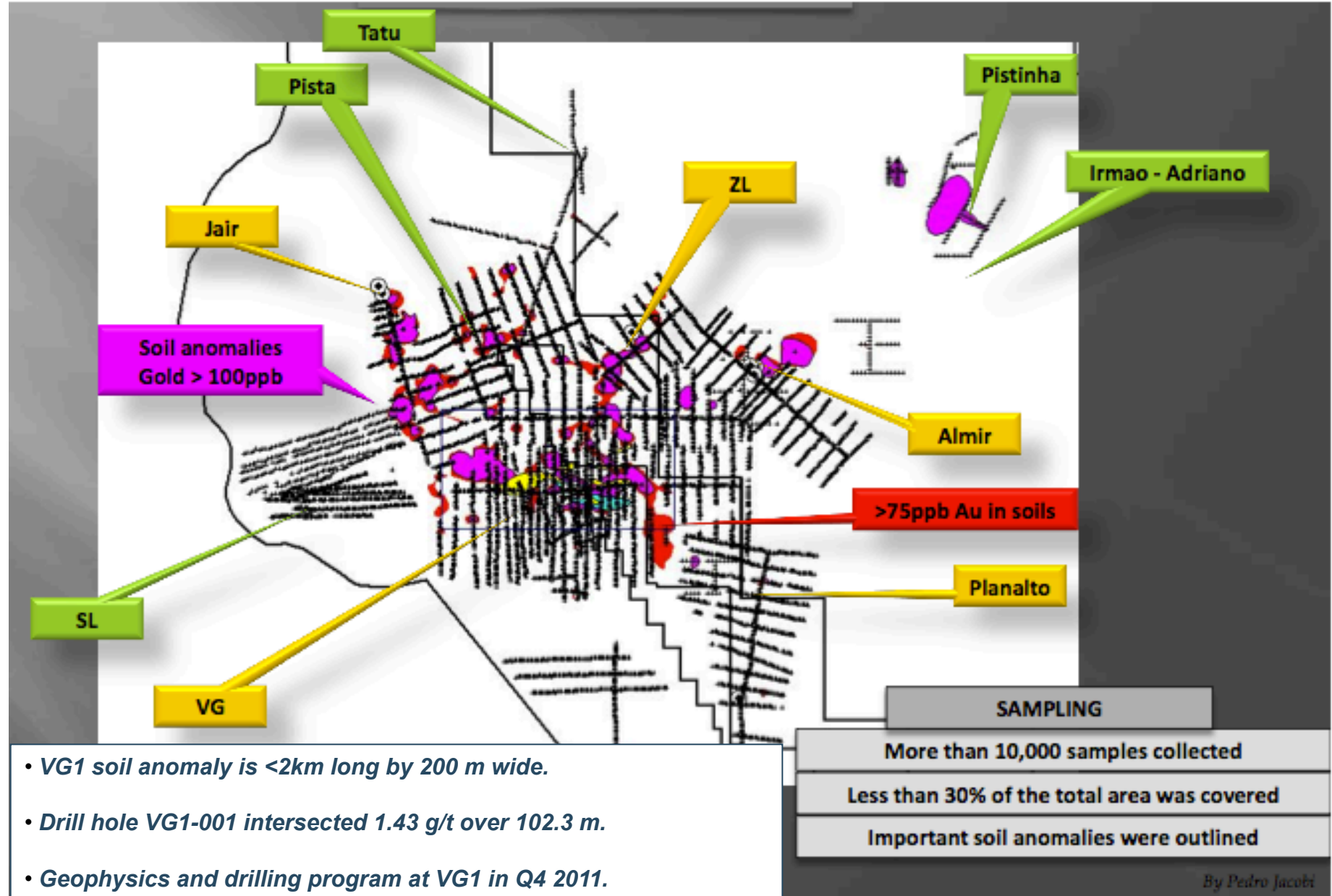
# Surubim: drilling program at Patoa, Colonia & Tucunare



- **Drilling program in progress; assays starting mid Sept.**
- **IP survey in progress.**
- **Maiden NI43-101 compliant resource in Q1 2012.**



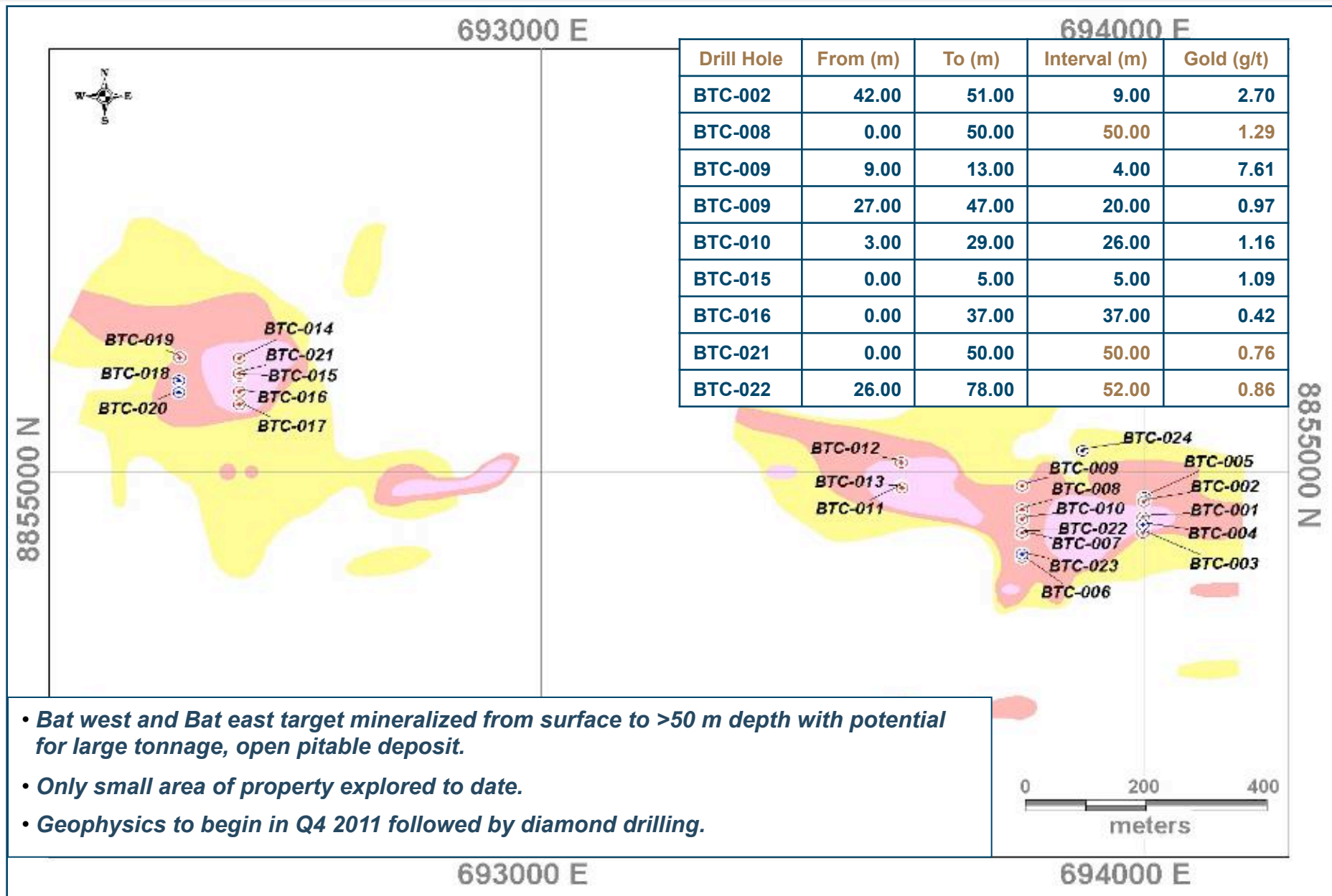
## Boa Vista: 2010-2011 exploration program discovers VG1



- VG1 soil anomaly is <2km long by 200 m wide.
- Drill hole VG1-001 intersected 1.43 g/t over 102.3 m.
- Geophysics and drilling program at VG1 in Q4 2011.



# Batistão: historic holes test >1km gold in soil anomaly





# Corporate: Share structure, Peer comparisons

## SHARE STRUCTURE

TSX Venture Symbol:	BGC
52-week High:	\$1.72
52-week Low:	\$0.39
Share Price (Aug 31, 2011):	\$0.95
Issued Shares:	100,042,307
Fully Diluted Shares:	108,270,107
Market Cap. (Aug 31, 2011):	<b>C\$95 million</b>
Cash (June 30, 2011):	C\$22 million

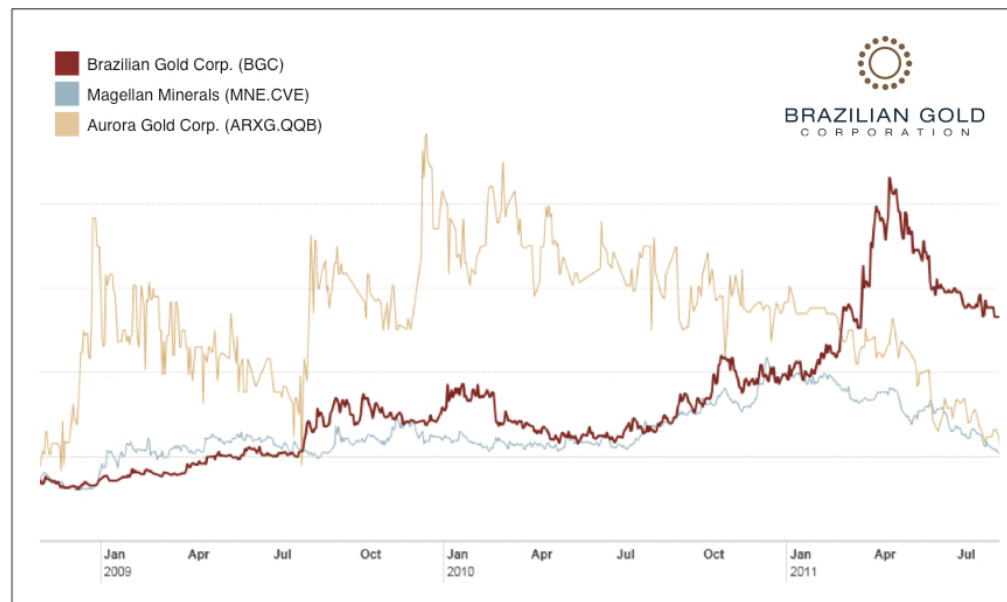
## INSTITUTIONAL SHAREHOLDERS

Tocqueville Gold Fund	7.14%
Sun Valley Gold Fund	1.43%
Other	7.87%
<b>Total:</b>	<b>16.44%</b>

## MANAGEMENT & INSIDERS

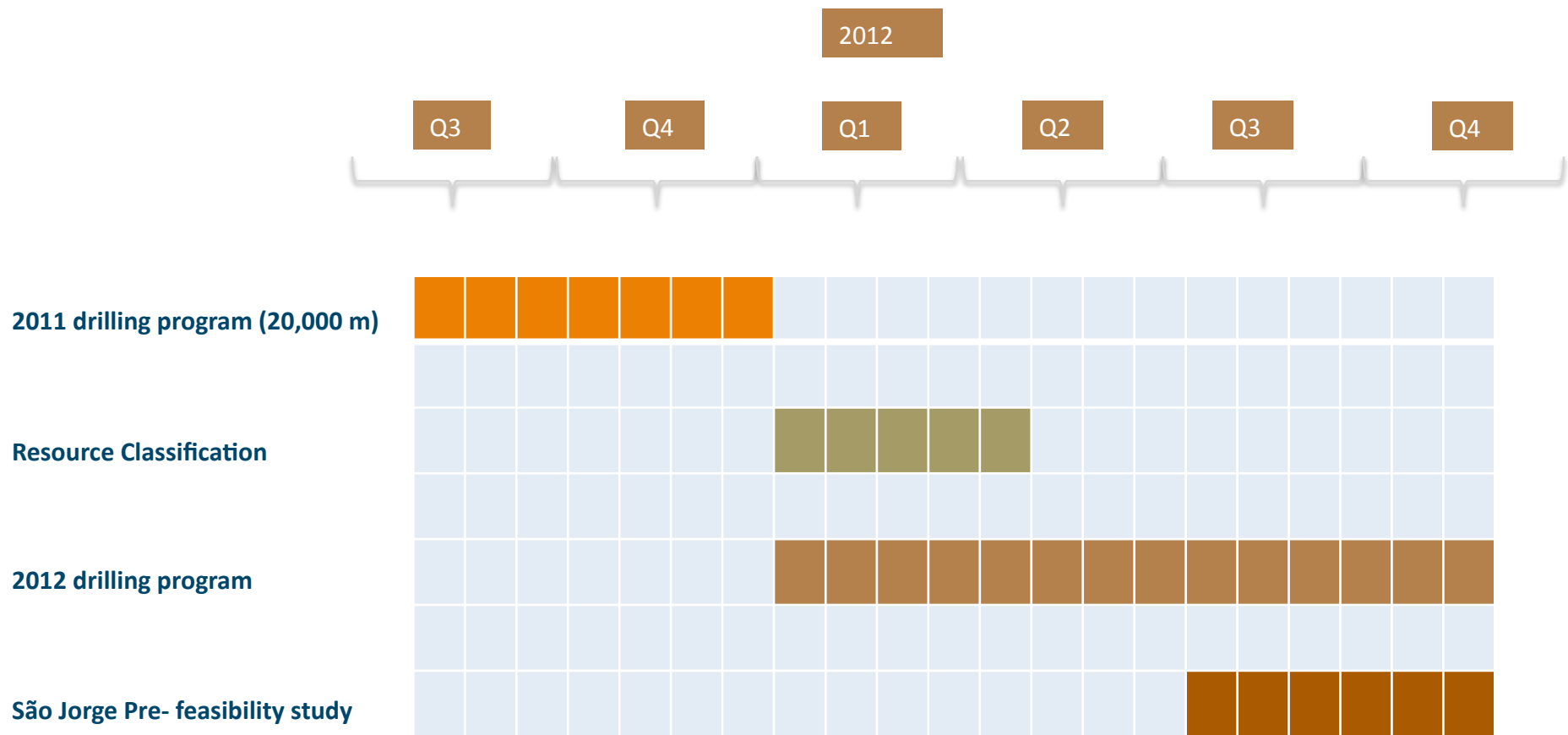
**24.16%**

- *Tocqueville Gold Fund has \$2.7 billion under management with 80% of the fund invested in gold or securities of gold mining companies.*
- *Outperforming our peers.*





# Exploration Timeline





- **Politically mature and economically stable.**
- **Pro mining culture.**
- **Clear and well understood mining code and legal framework.**
- **Large underexplored country.**
- **Only 1% royalty on production.**
- **Companies such as Newmont, AngloGold Ashanti, Kinross, and Eldorado Gold actively exploring, developing and investing in gold projects in Brazil.**



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