



# **Developing Gold Mines In Mammoth Country**

Building an Asia/ Pacific mining house

September 2011

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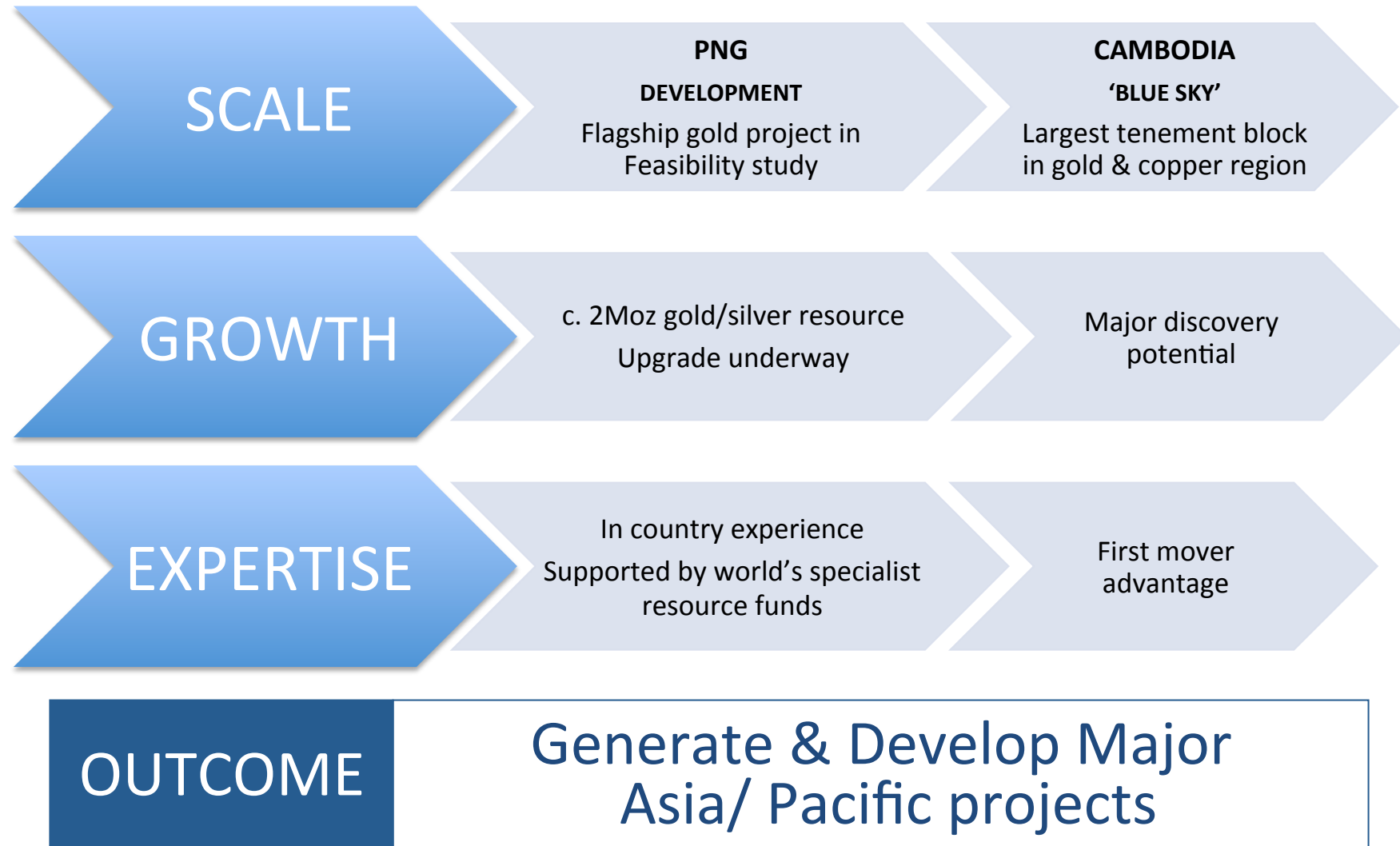
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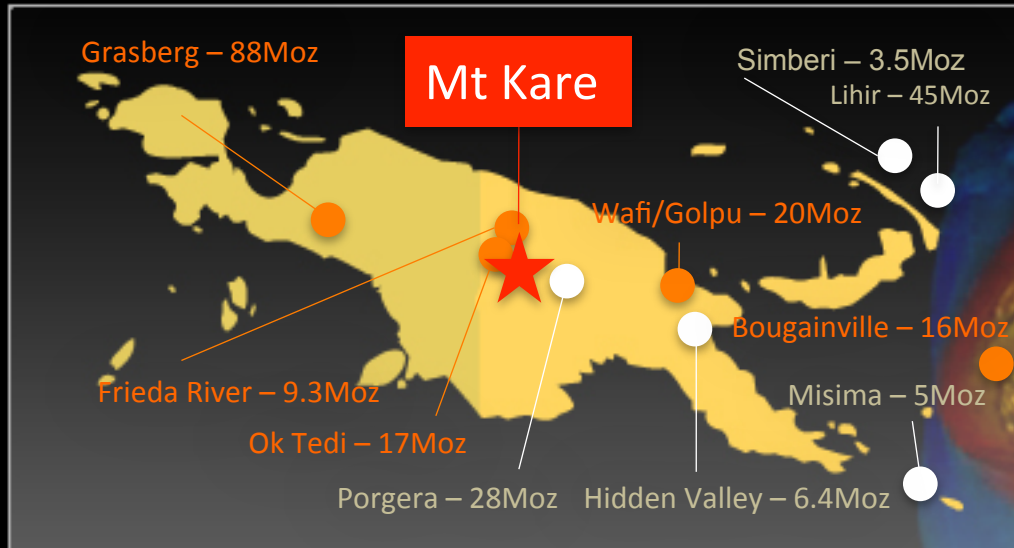
# Indochine

## Asia/Pacific Explorer/Developer Gold/Copper



# Mammoth Country

World's heaviest concentration of world class gold/copper deposits



Heaviest part of the earth's crust

MAMMOTHS

Mammoths in Mammoth Country

# A Young Mammoth

## Mt Kare gold deposit, PNG

- 1.9 Moz gold equiv\* @ 2.4g/t AuEq
  - Cut-off based on US\$300/oz gold
  - High grade 750,000 oz @ 5g/t gold
- JORC Resource upgrade underway
- Scaleable project; Significant upside
- Adjacent to Barrick's Porgera gold mine (~30Moz)
  - Produced 0.5-1.5Moz per year for 21 years
  - Same geology, ore types and structure



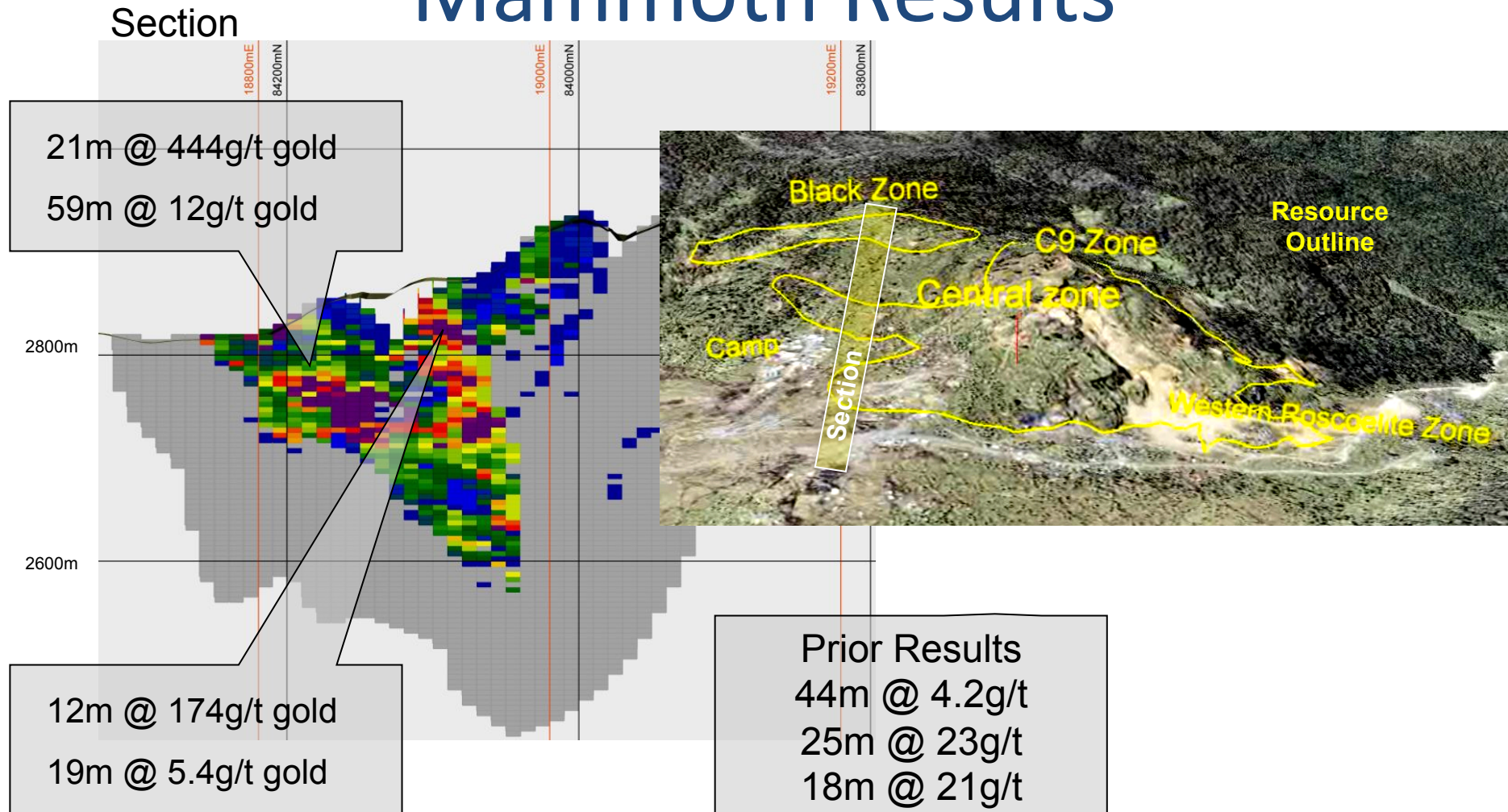
\* Canadian NI43-101; Not JORC

MT KARE

Major gold resource



# Mammoth Results



**GROWTH**

Impressive high grade gold zone  
750koz @ 5g/t gold

# Development – Mt Kare

within 3+  
months

- Resource upgrade 1 mth; Extension follows
- Metallurgical sampling
- Good drill results anticipated

within 12  
months

- Prefeasibility study
- Ethnographic study; Mining lease appl.

within 18  
months

- Bankable feasibility study

Potential to accelerate project

**AIM**

Create another high grade  
world class gold mine

# Experienced Development Team

- **Head – Mining Engineer**

‘Done this before’ in PNG - Took resource into permitted mine construct  
Managed feasibility study, permitting, landowner agreements

- **Geologists** – PNG nationals, experience on other feasibility studies

- **Drillers** - Worked on similar projects nearby

- **Community Affairs** - Locals; experienced

- **Consultants** - Worked on similar projects



# Cambodia

## The Next SE Asia Gold/Copper Province

- New gold and copper province potential
- No modern systematic exploration for 40 yrs
- Similar geological setting as major gold copper discoveries in nearby Laos and Thailand
- Pro-development government
- Potential for major discovery

**PIONEER**

IDC has an un-matchable position

# Cambodia Projects

## Two Large Lease Holdings

### Kratie

- Drilling target
- Surface gold discovery

### Ratanakiri

- Follow-up gold/  
copper targets



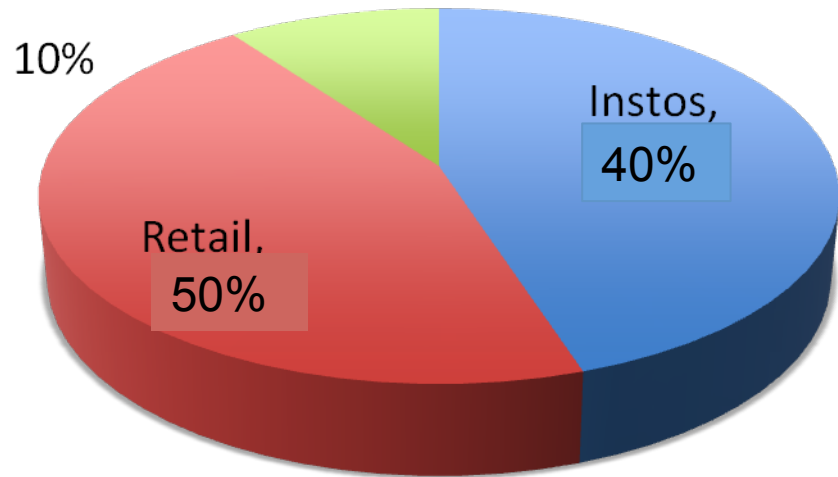
AIM

To define a major gold/copper project

# World Class Shareholders

- Supported by world's largest specialist resource funds
- Right combination of scale & upside potential
- 35% of stock escrowed to late 2012-2013

Management & Corporate



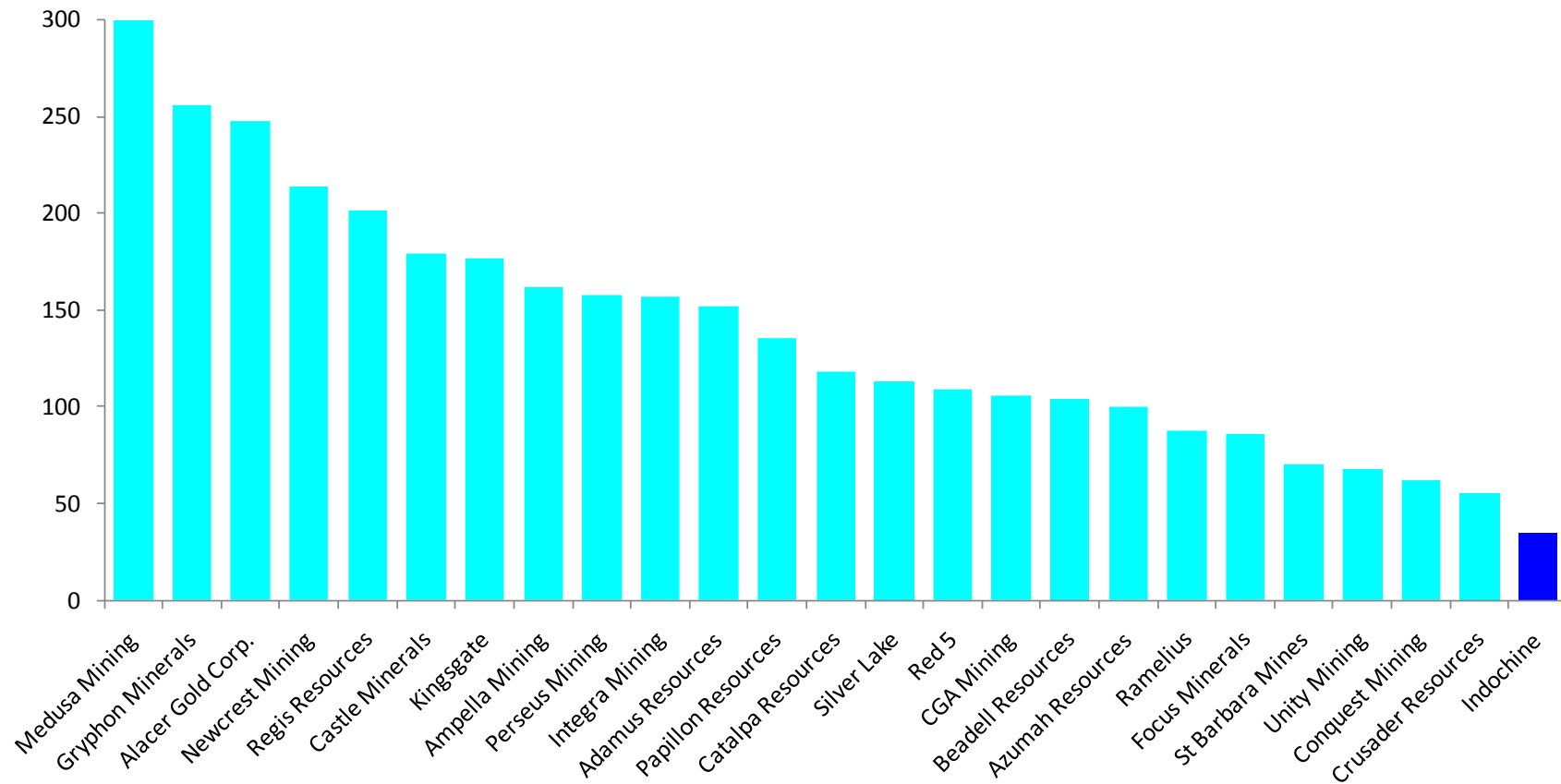
Och-Ziff	10%
Baker Steel	8%
BlackRock	~4%
Jabre Capital	~4%

**SUPPORT**

Backed by largest resource funds

# Peer comparisons

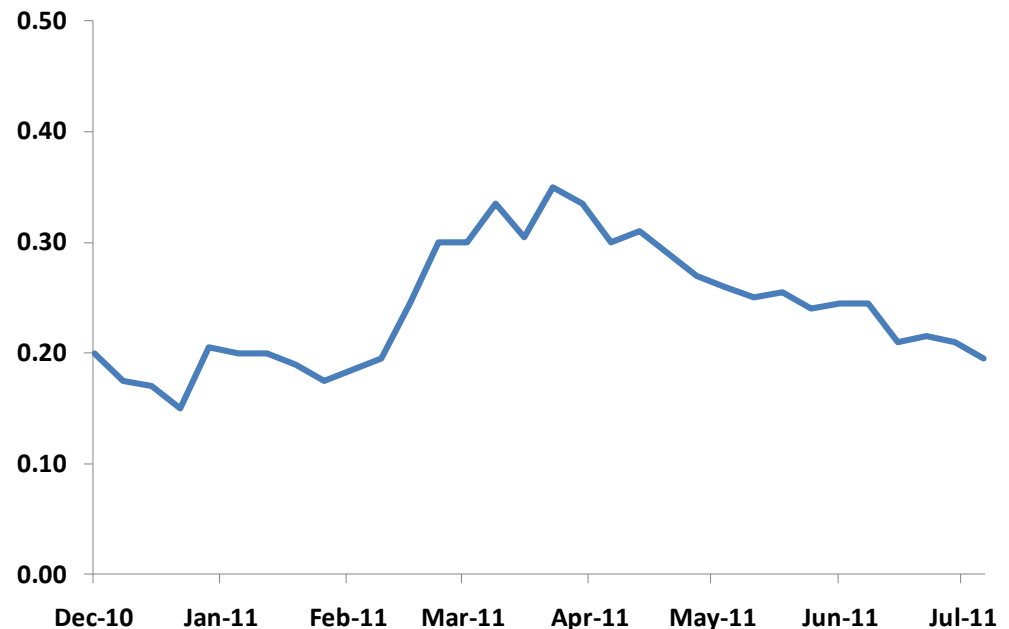
EV/Resource Ounce (US\$)



# Company snapshot

<b>Price</b>	<b>~18 cents /share</b>
<b>ASX Code</b>	IDC
<b>Shares issued</b>	491M - 320M free float Escrow to late 2012-13
<b>IPO</b>	Raised A\$20M in Dec @\$0.20/sh
<b>Private Placement</b>	Raised A\$18M in April @\$0.30/sh
<b>Cash</b>	~A\$21M (June ' 11)
<b>Market cap</b>	~\$90M

## Performance over One Year



# IDC Next Year

- PFS on 100%-owned multi-million gold project
- Substantially increased resource and reserves beyond c.2Moz gold
- Resource definition on first of Cambodian gold and copper discoveries
- Market cap mirroring that of a developer of a major multi-million ounce gold project

**MISSION**

Building an Asia/ Pacific  
mining house