



Strategic Metals Ltd.



Corporate Presentation
September, 2011

TSX.V - SMD



Forward Looking Statements

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.



Investment Highlights

- Largest project portfolio in Yukon, with 160 properties assembled prior to the current rush by accomplished Yukon exploration team
- Working capital of more than \$130 million, grown rapidly through project farm-outs and investments
- Option agreements and major shareholdings in ATAC Resources (9.8%), Silver Range Resources (18.8%), Rockhaven Resources (26.1%) and other companies, provides upside exposure to major Carlin-type gold discovery at Rau Project and numerous other active exploration projects
- Silver Range spin-out completed last month, creating silver-focused company advancing multiple bulk tonnage target areas
- High-potential, wholly-owned Midas Touch project :
 - Nearly 1,000 sq km land position adjacent to ATAC's Rackla Project prospective for Carlin-style deposits.
 - Numerous pathfinder +/- gold geochemical anomalies outlined
 - Orpiment/realgar mineralization at Crag and three new areas



Management and Directors

Project Management

Provided by Archer Cathro & Associates (1981) Limited, an in-house geological engineering and exploration firm and pre-eminent Yukon exploration consulting firm since 1965. Yukon discoveries and/or deposits made or advanced by Archer Cathro and management:

Casino – Western Copper

Carmacks Copper-- Western Copper

Golden Revenue – Northern Freegold

Tiger – ATAC Resources

Marg – Copper Ridge

Blende – Blind Creek Resources

Wolverine – Yukon Zinc

Osiris – ATAC Resources

Ice – Yukon Zinc

Wellgreen – Prophecy Resources

Division Mountain – Pitch Black

Klaza – Rockhaven Resources

Management / Directors

W. Douglas Eaton, B.A., B.Sc.

Bruce A. Youngman, B.Sc

Ian J. Talbot, B.Sc., LLB.

Larry Donaldson, CA

Glenn R. Yeadon, B.Comm., LLB.

Lee A. Groat, B.Sc., Ph.D.

Richard Graham, B.Sc., P.Geo.

Bruce J. Kenway, C.A.

R.E. Gordon Davis, P.Eng.

President, CEO and Director

Chairman and Director

COO

CFO

Secretary and Director

Director

Director

Director

Director



Capital Structure

STRATEGIC METALS LTD. TSX-V:SMD

SHARES OUTSTANDING: 90,011,851

FULLY DILUTED: 92,872,851

WORKING CAPITAL: ~\$130 million

Significant Holders

STRATEGIC MANAGEMENT ¹ 18%

Institutional Holders

TOTAL INSTITUTIONAL OWNERS – Estimated 60%

GLOBAL RESOURCES – 16%

TOCQUEVILLE ASSET – 14%

SPROTT INC. – 14%

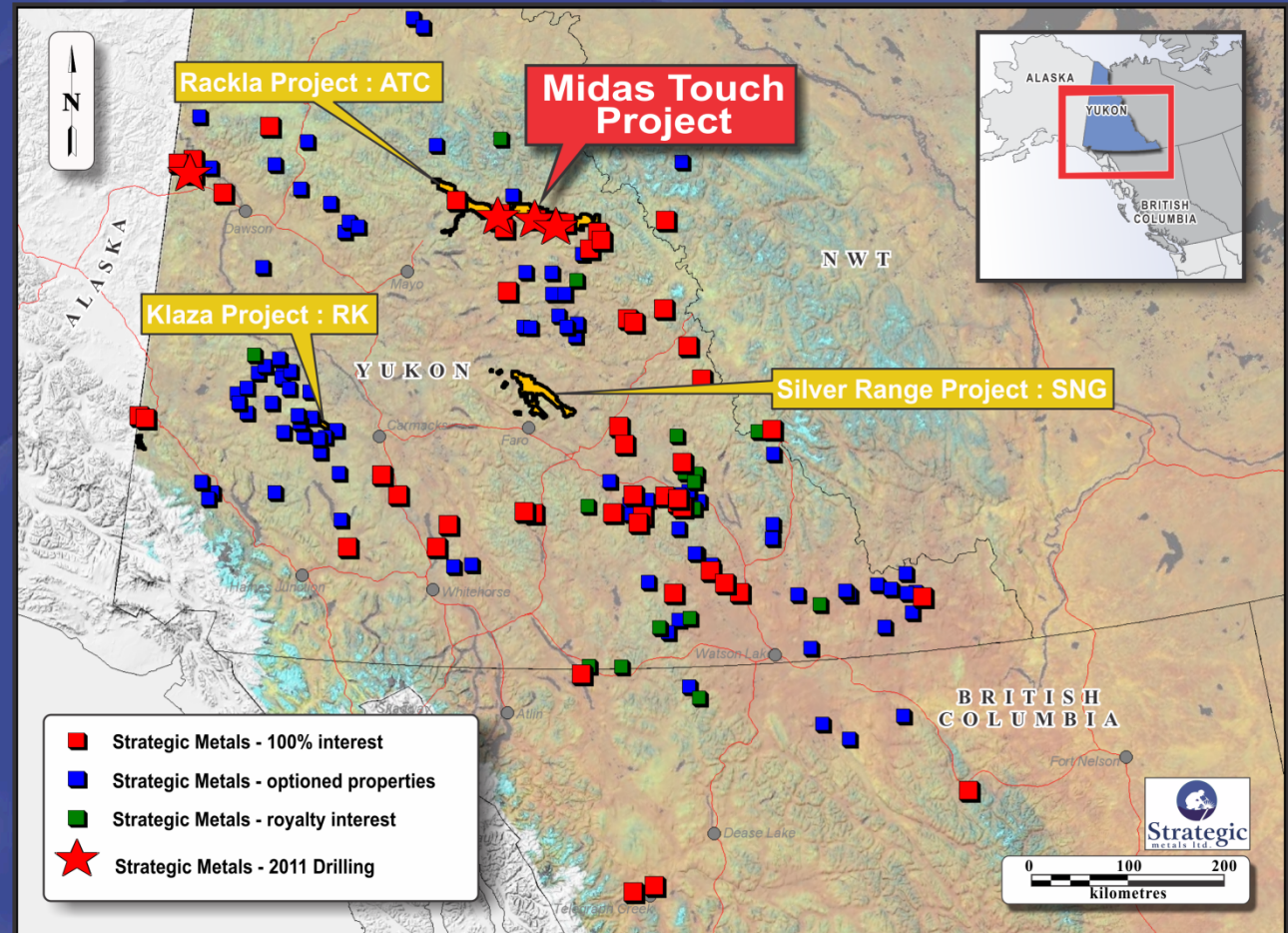


¹ Includes consultants and key employees on a fully diluted basis.



Preeminent Yukon Explorer

- Property positions established before current exploration rush
- Interests in 160 properties
- 90 properties under option
- Royalty interests in 16 properties
- Good commodity mix, but especially well-positioned for gold





The Heart of Yukon Exploration





Major Shareholdings

Company	Strategic Ownership	Number of Shares	Market Value ¹
ATAC Resources	9.8%	9,334,586	\$69,542,665
Rockhaven Resources	25.3%	12,076,500	\$12,680,325
Silver Range Resources	18.8%	6,947,651	\$12,297,872 ²
Wolverine Minerals	19.9%	6,785,044	\$3,514,017
Silver Predator Mines	8.8%	2,500,000 ³	\$1,686,400
Alix Resources	6%	1,549,470	\$271,157
Midnight Sun Mining	12%	1,000,000	\$200,000
Precipitate Gold	9.9%		To be listed
Other Companies	-	-	\$4,000,000
Total Market Value	-	-	\$104,192,436

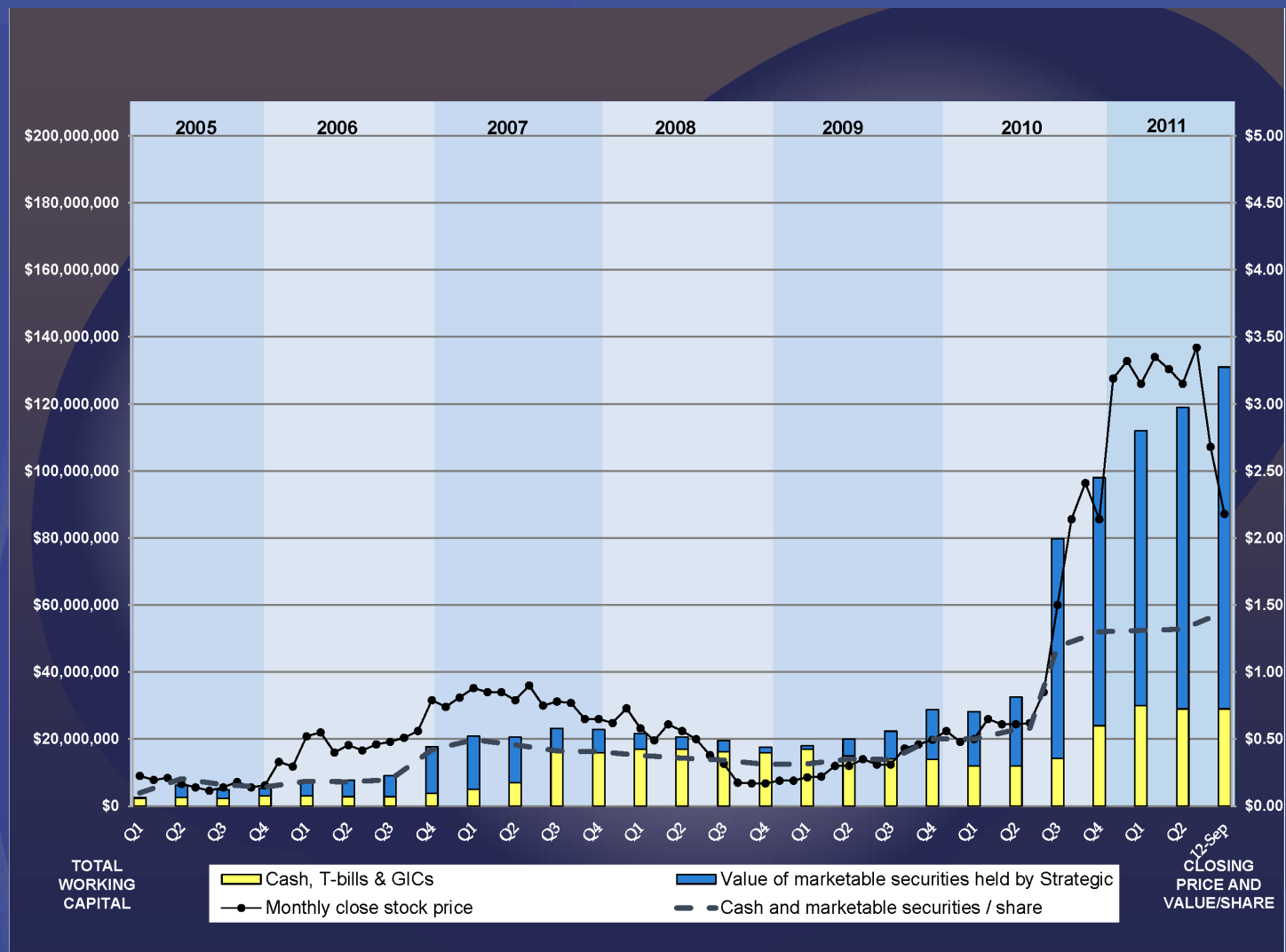
1 Estimated as of September 9, 2011

2 Includes value of 9,947,651 Silver Range Warrants

3 Will receive up to 8,750,000 Silver Predator shares if all options exercised



Working Capital Growth





Exceptional Yukon Exposure

2011 EXPLORATION EXPENDITURES ¹	
Expenditures By:	Amount:
Strategic Metals	\$3-5 million
Third Parties – Optioned Projects	\$9-15 million
Third Parties – Royalty Projects	\$10-20 million
Companies With Major Shareholding Interest ¹	\$50-61 million
Estimated Total:	>\$72 million

- 1 Estimates include budgeted and anticipated expenditures
- 2 Includes expenditures by companies in which Strategic has major shareholding interest such as ATAC Resources, Silver Range Resources, Rockhaven Resources and others



Royalty Interests

Wolverine Deposit

- Hold 1% NSR over substantial portion of high-grade VMS deposit¹
- To commence production in 2011 for Yukon Zinc

Casino Deposit

- Hold 5% NPI over 1.7 billion tonne porphyry Cu-Au-Mo deposit
- Positive prefeasibility by Western Copper updated in April 2011

Logtung Deposit

- Hold 1% NSR over 425 million tonne porphyry tungsten-molybdenum deposit

Other Royalties

- Mac, Cord, Hyland Gold, Highway, and REE and 8 other properties

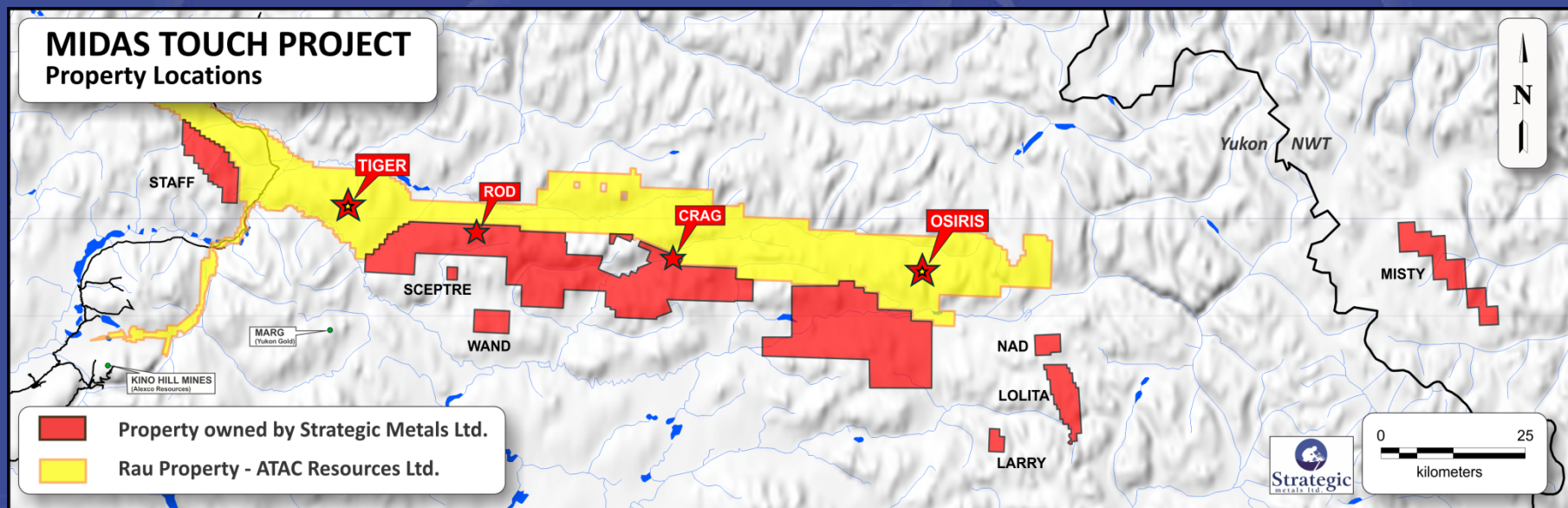
¹ Reduces to 0.5% NSR after \$500,000 received.





Midas Touch Project

- Extensive landholdings adjacent to ATAC Resources' new Carlin-type discovery
- Nearly 1000 square kms of prospective carbonate rocks, overlying cap rocks, and regional thrust faults
- Strongly elevated pathfinder +/- gold geochemical signatures
- Presence of orpiment-realgar now confirmed at multiple locations





Midas Touch - 2011 Exploration

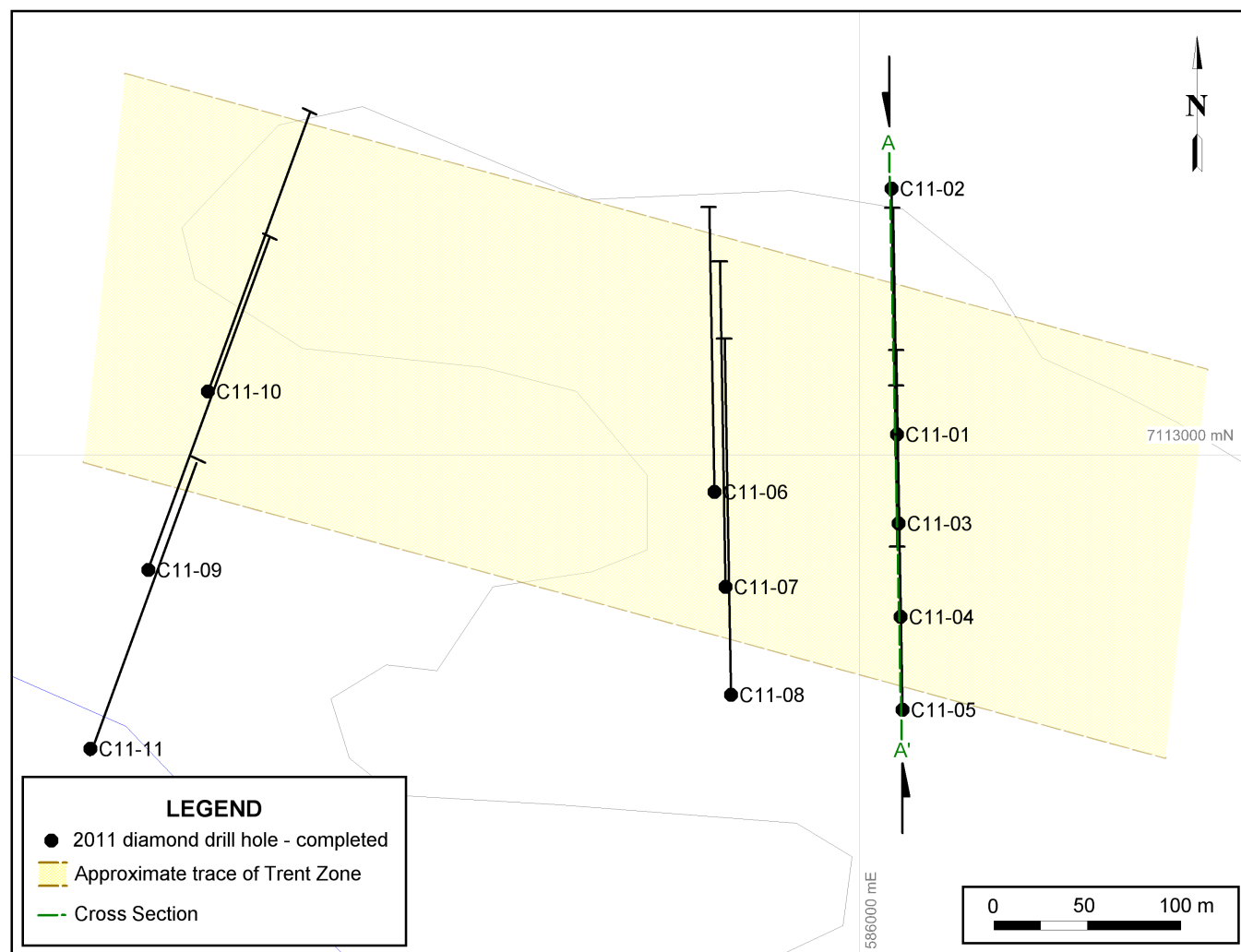
Comprehensive 2011 exploration program underway:

- **Expenditures of \$3 to 5 million**
- **Systematic geochemical surveys (12,500 samples) and prospecting.**
- **Expansion of property to nearly 1,000 sq kms**
- **Discovery of orpiment-realgar in three new areas**
- **Drilling at Rod, Crag and Crag East properties**



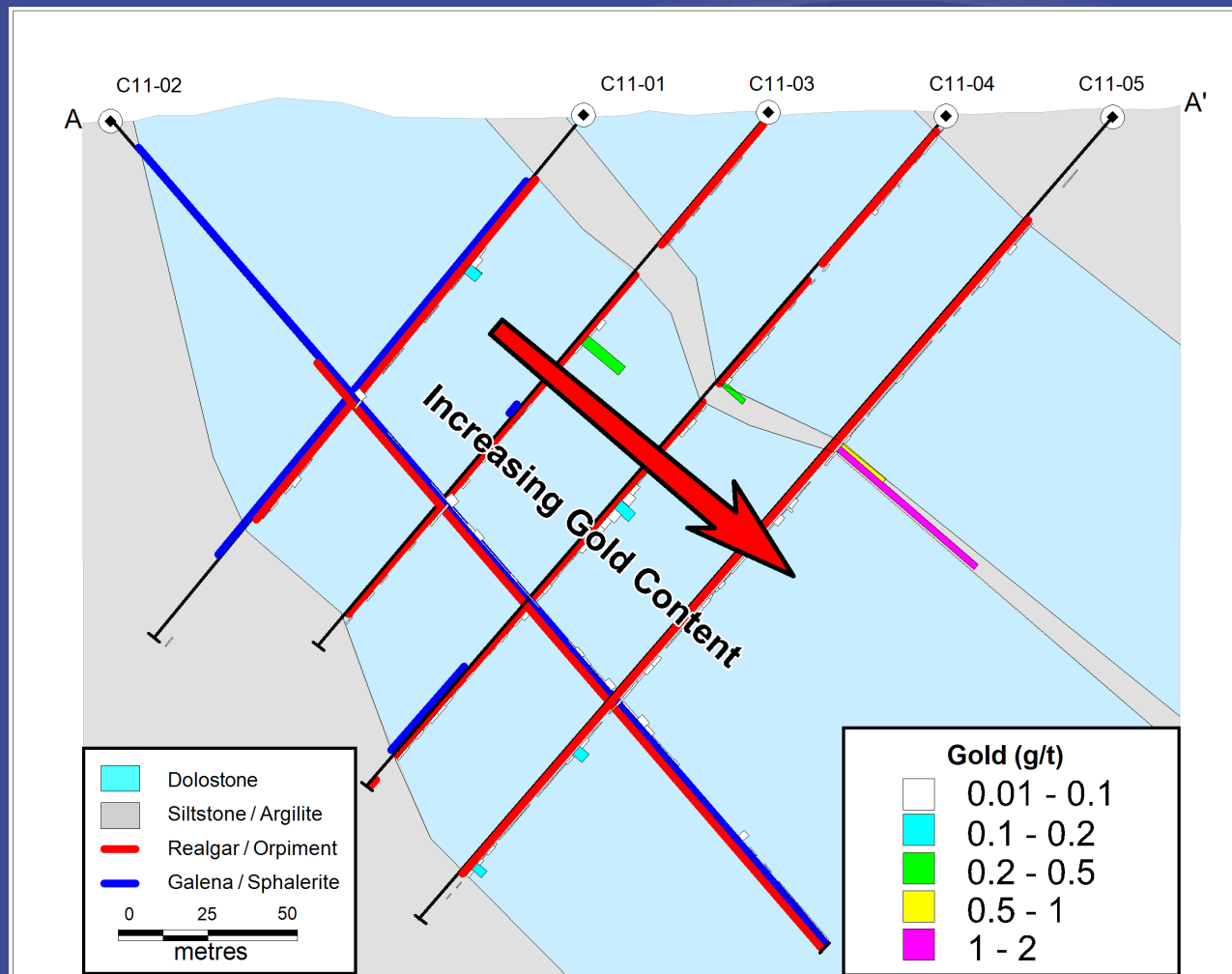
Crag Drilling

- Located 40 km west of ATAC's Osiris discovery
- Strategic drilling confirmed presence of orpiment and realgar over 400 m strike length and to 230 m depth





Crag Cross-Section

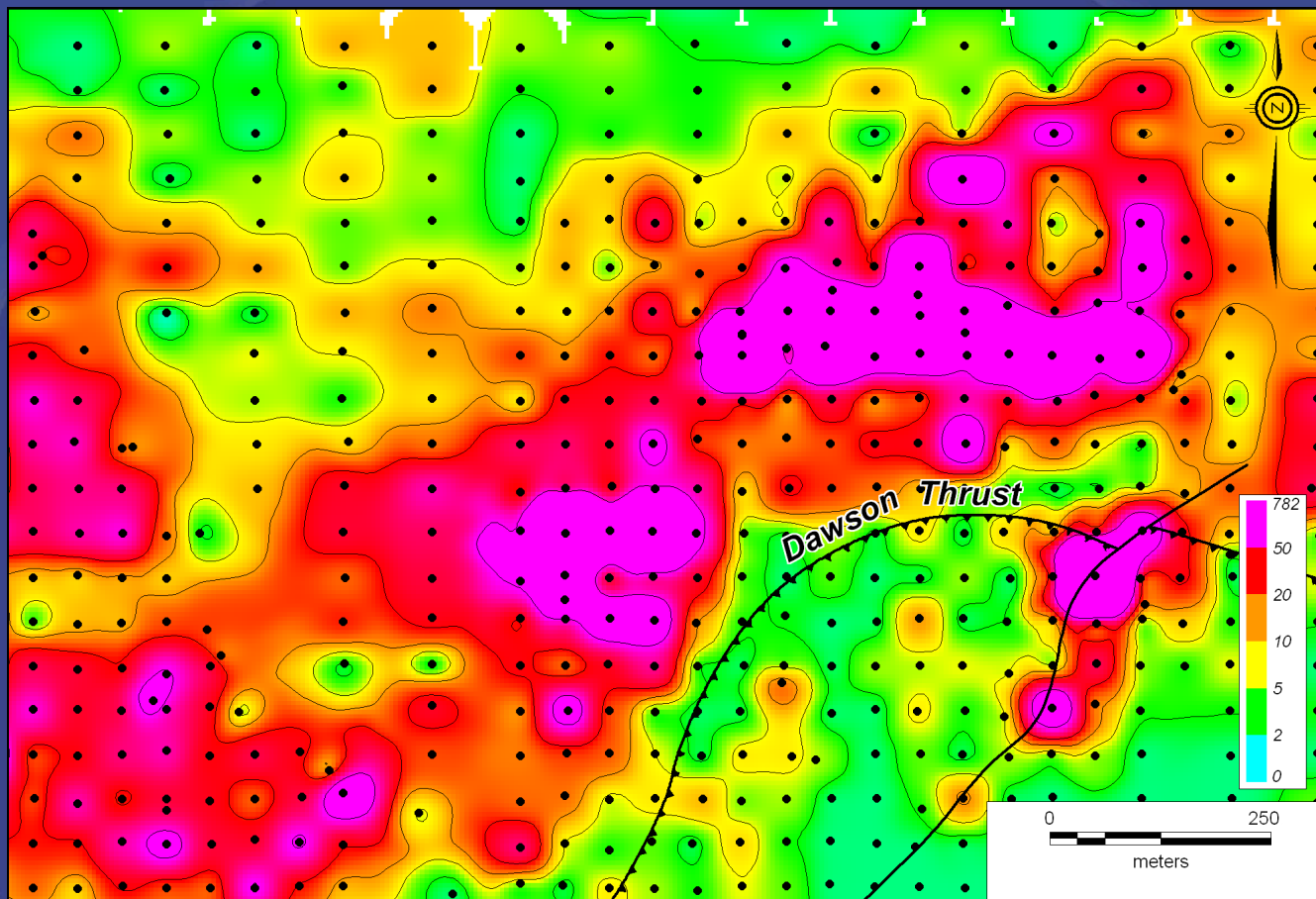


- Strong pathfinder signature consistent with upper portions of Carlin system
- Drilling underway to target stronger gold mineralization at depth



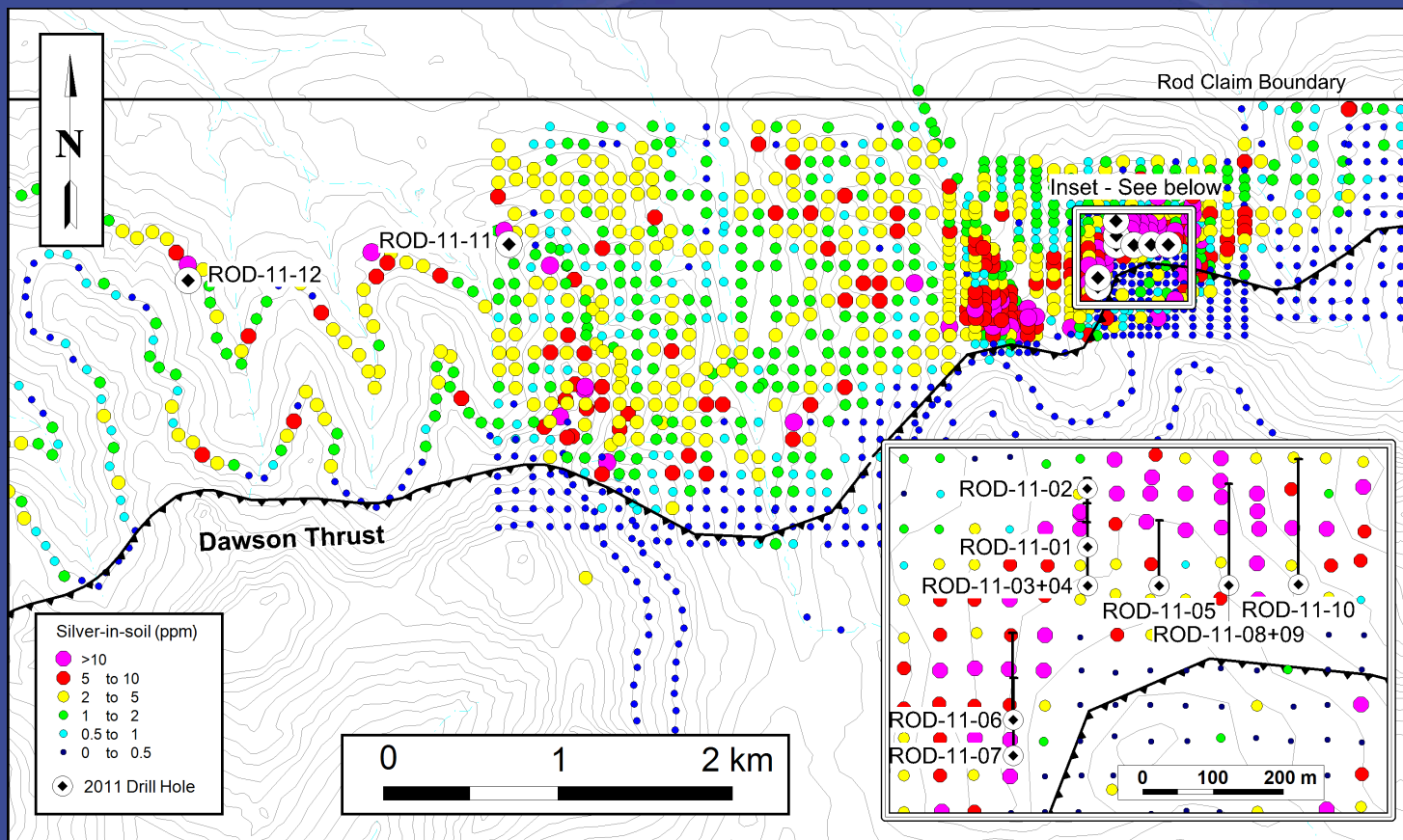
Rod Property

- 2010 fieldwork outlined anomalous gold together with very strong silver-antimony-arsenic-mercury and lead values





Rod Property



- Soil anomaly expanded more than 5 km to west
- 11 holes completed
- Initial results from first 3 holes up to 101.91 g/t Ag, 4.76% Pb and 4.44% Zn over 8.31 m



New Discoveries

- Initial geochemical results from 2011 surveys returned pathfinder +/- gold geochemical anomalies in multiple areas
- Preliminary prospecting of only a few geochemical anomalies has discovered three new zones of strong orpiment-realgar mineralization





New Discoveries





Summary

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Contact Information

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