

TSX:CGG
HK:2099



China Gold International

Investor Presentation

September 2011

Frank Lagiglia, IR manager

Forward Looking Statement



This presentation contains “forward looking statement’s” within the meaning of the United States private securities litigation reform act of 1995 and “forward looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking statements and information here include but are not limited to statements regarding China Gold International Resources anticipated future performance, including precious metals and base metals production, reserves and resources, timing and expenditures to expand mine and plant capacities and develop new mines, metal grades and recoveries, cash costs and capital expenditures. Forward looking statements or information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of China Gold International Resources and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others: fluctuations in metal prices and currency markets; changes in legislation, policies, taxation, regulations; political or economic developments ; management, operating or technical risks, hazards or difficulties in exploration, development and mining activities; inadequate insurance, or inability to obtain insurance; availability of and costs associated with mining inputs and labor; the speculative nature of mineral exploration and development, diminishing quantities or grades of mineral reserves as properties are mined; the ability to successfully integrate acquisitions; risks in obtaining necessary licenses and permits. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place un due reliance on forward looking statements or information. the company does not intend to, and does not assume any obligation to up date such forward looking statements or information, other than as required by applicable law. We Seek Safe Harbor.



Overview

Vision – Large Scale, Low cost Producer

Producing company with upside potential for resource estimates at two mines

Strong operational and financial results

Strategy in place for organic and accretive growth

Only overseas investing vehicle of China National Gold

Listed on the TSX (CGG) and HKSE(2099)

Company Overview

Resources (2010)

- ☑ Gold producer dual listed in HK (2099.HK) and Toronto (CGG.TSX); Added into S&P/TSX Composite Index
- ☑ The flagship and the ONLY overseas listing vehicle of China National Gold
- ☑ There are two in production mines



Resources

	Gold (koz)	Copper (kt)
M&I	8,179	4,083
Inferred	907	864
Total	9,086	4,947

Reserves

	Gold (koz)	Copper (kt)
Proved	2,229	443
Probable	1,559	443
Total	3,788	886

Note:
Resources and reserve data are the sum of the CSH and Jiama mines.
Resources/reserve data for the CSH mine are as of June 30, 2010.
Resources data for the Jiama mine are as of August 2011.

Share Capital Structure

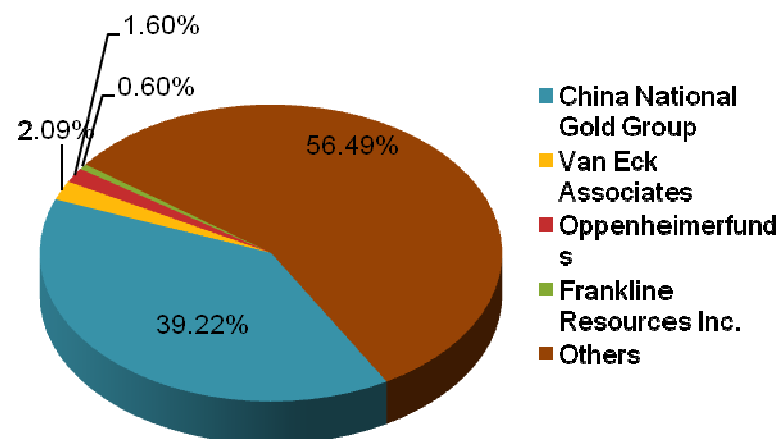
Share Capital Summary (As of August 15, 2011)

TSX: CGG/HKSE:2099

Issued and Outstanding	396,163,753 shares
Fully Diluted	396,858,753 shares
Options	695,000
Market Cap	US\$1.7 billion (as of August)
Cash on Hand	US\$340 million
Debt	US\$264 million

Source: Company information.

Holding Structure (As of August 15, 2011)



❖ Other Institution Includes:

- ✓ Jones Heward Investment
- ✓ BlackRock Fund

Our Largest Shareholder : China National Gold Group



(China National Gold Group)



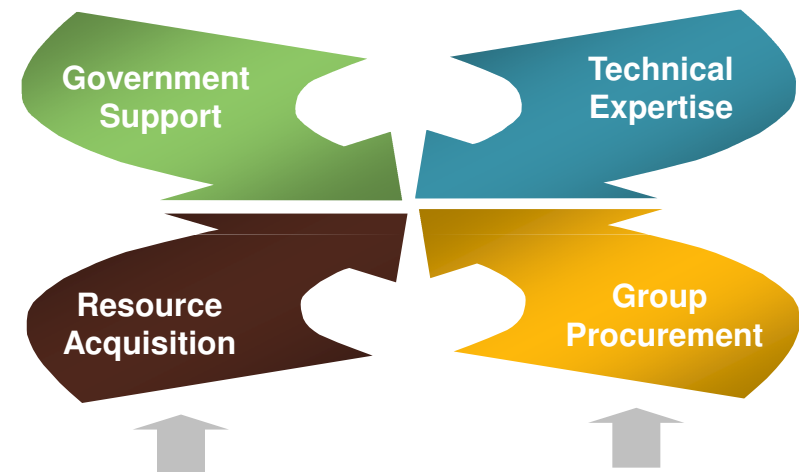
(China Gold International)

Central Level State Owned Company

- ✓ *Responsible*
- ✓ *High HSE standard*
- ✓ *Social Responsibilities*
- ✓ *Always deliver more than promise*



- ✓ **ONLY** Flagship overseas listing vehicle of China National Gold Group
- ✓ Mandated exclusive offshore acquisition vehicle for China National Gold Group



- ❖ Preferential acquisition rights for future international gold and non-ferrous business opportunities
- ❖ Participate in centralized group with CNG procurement to reduce cost
- ❖ Right of first refusal and call option to acquire mines from CNG and its controlled entities
- ❖ Ready access to mining equipment supplier and subcontractors network

Distinguished International Management Team

Senior Management of CNG, Seasoned Local Industry knowledge from Geology, Mining, Processing to Smelting



Sun Zhaoxue
~27 years of experience
Chairman and Executive Director
President of CNG



Song Xin
~26 years of experience
CEO and Executive Director
Vice President of CNG




Liu Bing
~10 years of experience
Non-Executive Director
Vice President and Chief Accountant of CNG



Wu Zhanming
~10 years of experience
Vice President of Business Development and Executive Director
Manager of Overseas Operation Department of CNG

Proven Execution Capability with M&A Track Record

 Successfully acquired and integrated China Gold International– to form overseas flagship listing vehicle

- ✓ Expedite commercial production of CSH Mine
- ✓ Optimizing operations to improve recovery rate and expand production capacity
- ✓ Aggressive cost control to drive down cost profile

 Successfully acquired and integrated Jiama Mine, a rare large-scale copper, gold and poly-metallic deposit in China

International Geologists and Financial Experts, Rich Experience in Overseas Mining Operational and Capital Markets



He Ying Bin, Ian
~27 years of experience
Independent Non-Executive Director



Chen Yunfei
~10 years of experience
Independent Non-Executive Director



Greg Hall
~35 years of experience
Independent Non-Executive Director



John King Burns
~14 years of experience
Independent Non-Executive Director



Jiang Xiangdong
~24 years of experience
Executive Director and Vice President of Production

Drilled nearly 65,000m between 2008-2009 in Jiama Mine and brought the mine up to commercial production in 2010 building an award-winning project:

- ✓ 2009 Top 10 Mine Exploration Achievements
- ✓ 2009 Top 10 Scientific Development
- ✓ “Best Mine Development” Prize at the China Mining Congress & Expo
- ✓ One of the first group of National Research base on mineral resource
- ✓ One of the “Top Eight Projects of Tibet” in 2008

Our Management Team have an average industry experience of 20 years



Mine Portfolio

Chang Shan Hao Gold Mine (CSH Mine)

Overview

- ❖ One of the largest open pit gold mines in China
- ❖ Located in Inner Mongolia of China, approximately 210km northwest of the city of Baotou
- ❖ Principal product: Gold dore bars with silver as a by-product
- ❖ Well-established basic infrastructure with excellent access to road and sufficient supplies of power, water and local labor force
- ❖ Heap leaching method utilizing a multiple-lift and single-use leach pad, 30,000 tpd processing capacity

Location



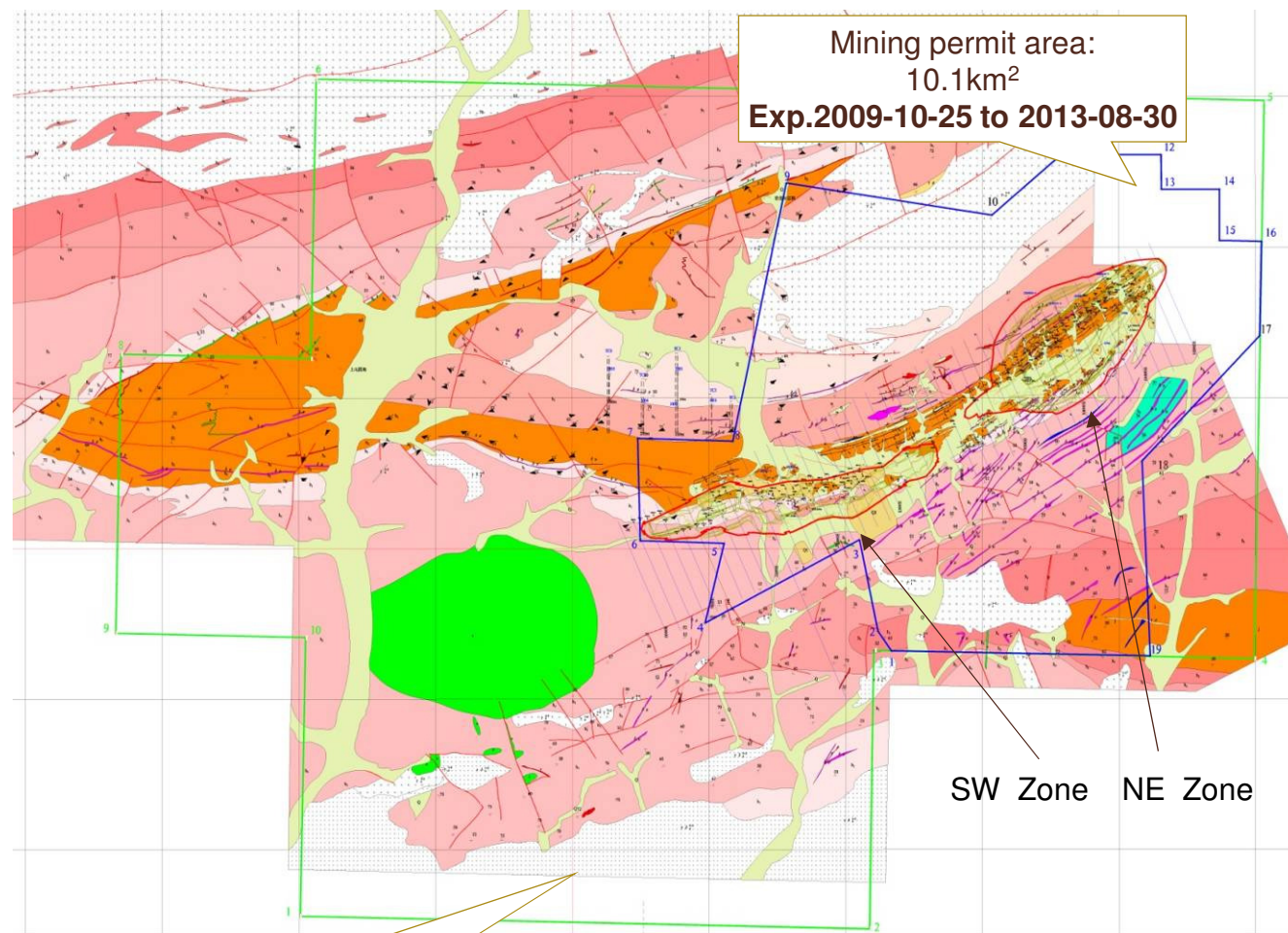
Substantial Resources with Promising Growth Prospects

CSH Mine Resources

Resources	Tonnage (mt)	Grade (g/t)	Gold Content (koz)
Measured	96.7	0.68	2,114
Indicated	133.6	0.61	2,620
Total Measured and Indicated	230.3	0.64	4,739
Inferred	0.52	0.43	7

CSH Mine Reserves

Reserves	Tonnage (mt)	Grade (g/t)	Gold Content (koz)
Proved	74.6	0.70	1,679
Probable	51.2	0.65	1,070
Total	125.9	0.68	2,749

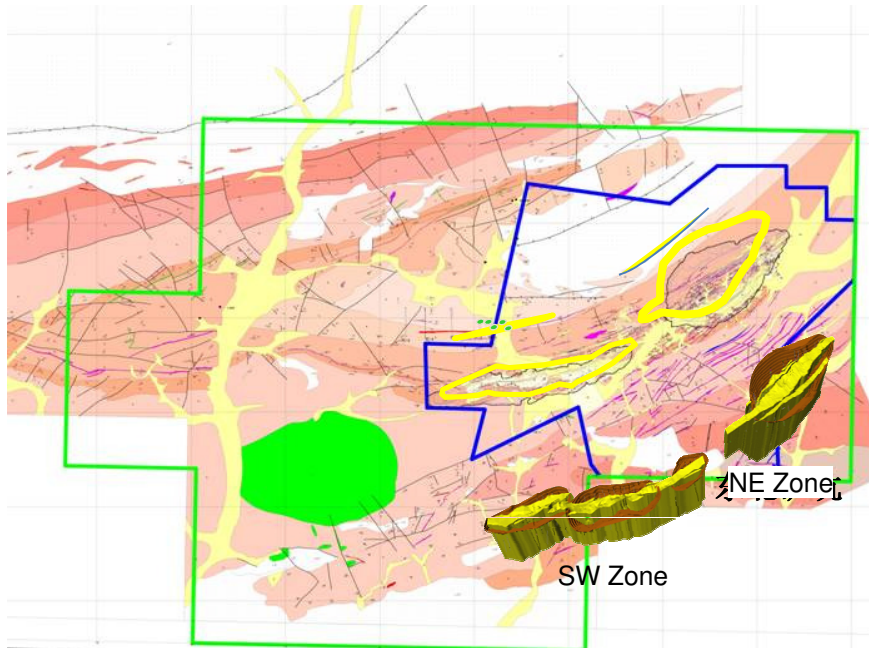


Note: As of December 31, 2010.

Cutoff grade for the gold resource and reserve estimate is 0.3 g/t.

Exploration permit area:
25.9km²
Exp.2011-01-12 to 2012-08-03

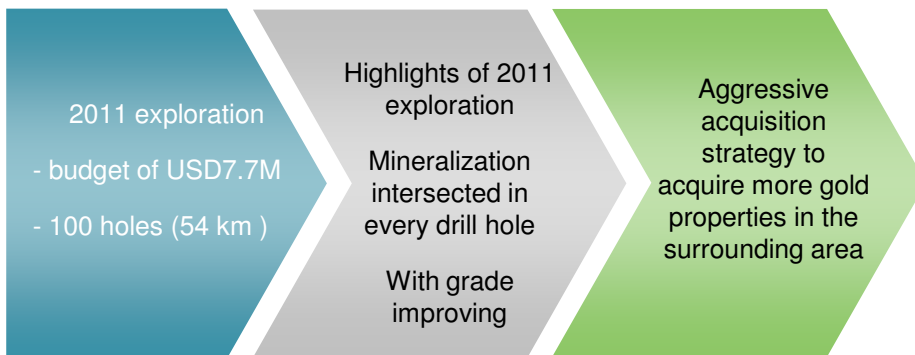
Potential Resources Increase—CSH Mine



Exploration Potential of CSH

- ❖ 41 drill rigs are currently turning to further extend the mineral resources down depth
- ❖ The results of 2011 drilling to date have confirmed the continuity of gold mineralization down depth and tendency of gold grade is getting higher with depth.
- ❖ Potential exist to increase the resources at CSH dramatically.
- ❖ Within the exploration license (out side the mining permit), gold anomalies have been identified in other areas that have similar stratigraphic and structural background, representing additional exploration potential.

Exploration Plan



Jiama Copper Poly-metallic Mine

Overview

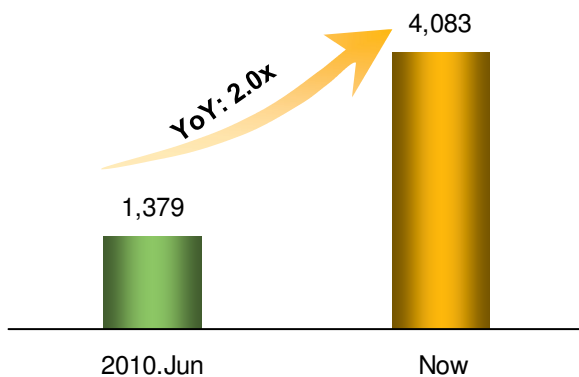
- ❖ One of the largest copper-gold poly-metallic mining operations in China
- ❖ Located approximately 68 kilometers northeast of Lhasa, Tibet
- ❖ Open-pit and underground mining
- ❖ Well-established basic infrastructure with excellent access to road and sufficient supplies of power, water and local labor force
- ❖ Two-phase development, ore processing capacity of 6,000 tons per day after phase 1 completion and phase 2 ongoing to match larger resource
- ❖ Unified flotation process to extract copper-gold, molybdenum and lead-silver concentrates

Location

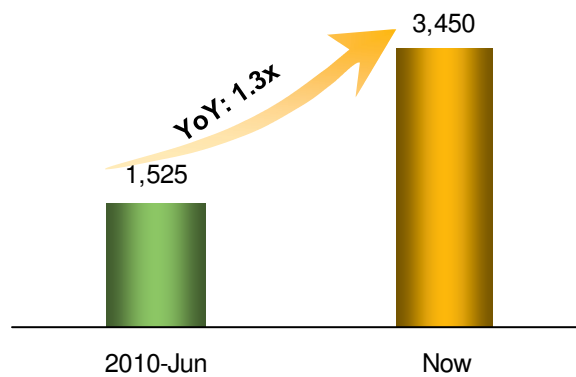


Track Record for Resource Estimate Increases

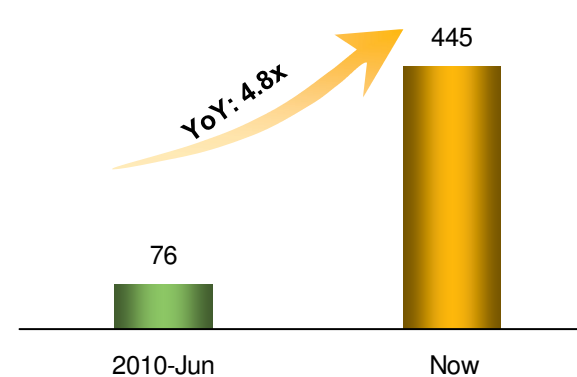
Copper Resource (kt) – M&I



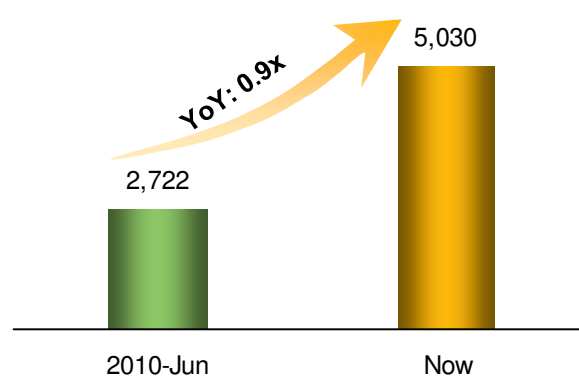
Gold Resource (koz) – M&I



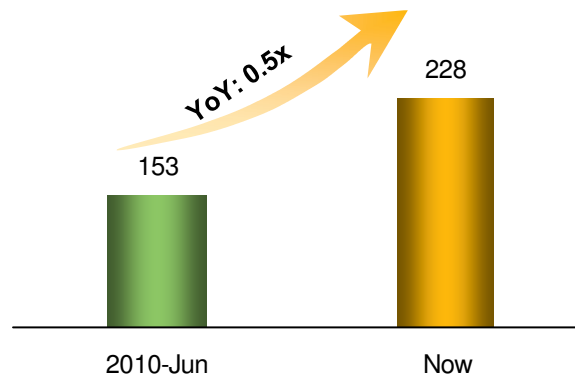
Molybdenum Resource (kt) – M&I



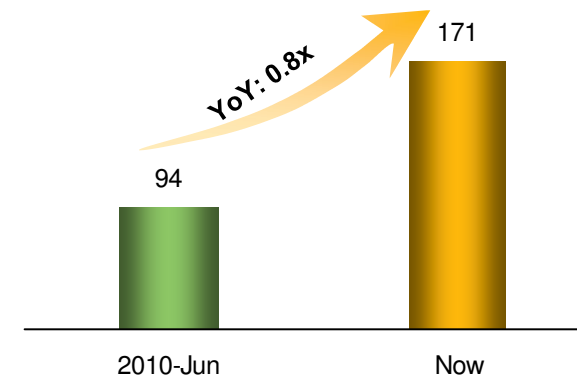
Silver Resource (kt) - M&I



Lead Resource (kt) - M&I



Zinc Resource (kt) - M&I



Source: Company information and prospectus.

Note: only M&I data are included.

Large Deposits with Upside Potential

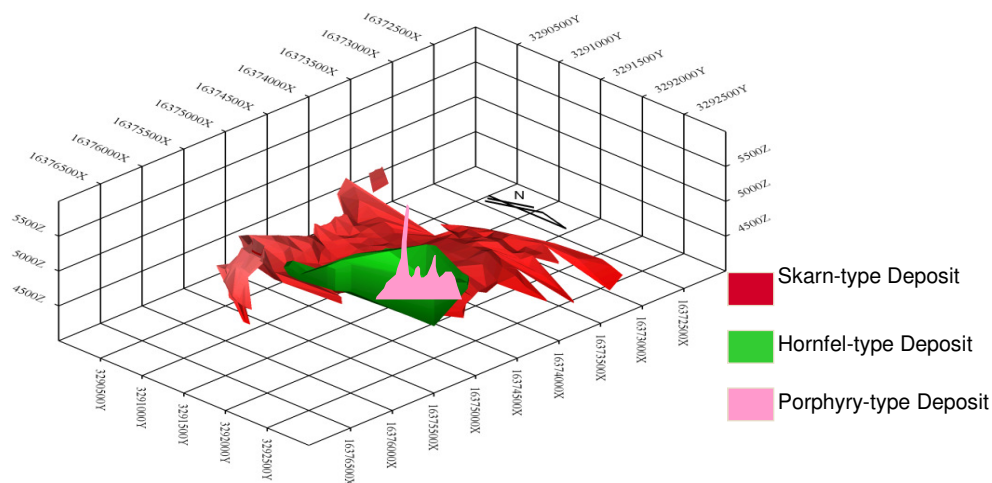
Exploration Permit Area

Resources	Contained Metal						
	Ore (mt)	Cu (kt)	Mo (kt)	Au (t)	Ag (t)	Pb (kt)	Zn (kt)
Measured	64.6	527.2	35.8	21.1	1,007	36.7	25.4
Indicated	941.4	3,555.6	408.7	86.3	4,022	191.3	145.6
Total Measured and Indicated	1,006	4,082.8	444.5	107.3	5,030	227.9	170.9
M&I Grade		0.41%	0.044%	0.1g/t	5.0g/t	0.02%	0.02%
Inferred ⁽¹⁾	170	867.8	81.7	28.9	1,613	119.1	68.1

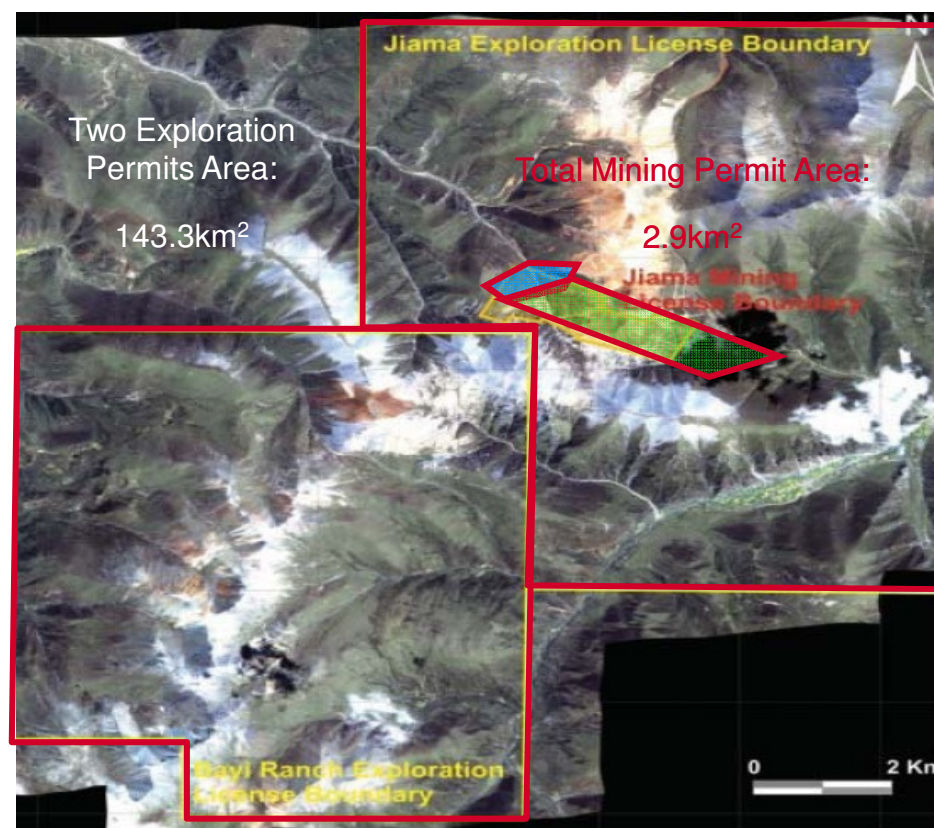
Note: Data include inferred Hornfel resource, As of August 2011.

Reserves	Contained Metal						
	Ore (mt)	Cu (kt)	Mo (kt)	Au (t)	Ag (t)	Pb (kt)	Zn (kt)
Proved	53.5	442.8	20.31	17.1	874	29.6	21.3
Probable	52.4	442.8	20.96	15.2	864	55.4	27.2
Total	105.9	885.6	41.27	32.3	1,738	85.0	48.5

Note: Data shown as of June 30, 2010 (will be updated by the end of 2011).



Exploration Permit Area



- * Mining Permit: 2010-7-15 to 2015-7-15
- * Exploration Permit: 2010-11-18 to 2012-11-18 (yearly renew)

Huge Exploration Potential—Jiama Mine

2011 Exploration Plan

❖ Hornfel and Skarn-type

- ☑ Upgrade the inferred resources to the indicated and measured category for larger production capacity
- ☑ Further drilling surrounding the existing standalone gold mineralized body confirmed in 2010 to define a reasonable size gold or gold rich deposit

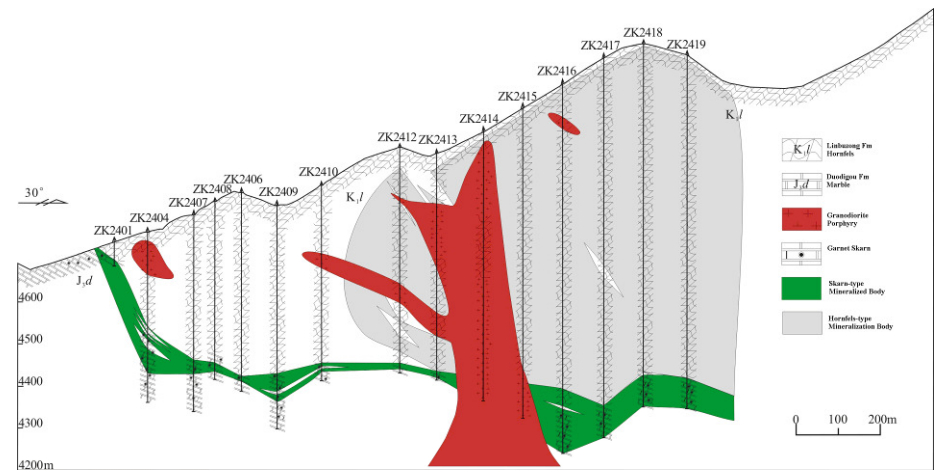
❖ Porphyry-type

- ☑ Explore the depth of the porphyry mineralized body in the center of the mineralized zone
- ☑ Newly found porphyry vein intrude into the overlying Hornfels.

❖ Drilling Progress

- ☑ 21 drilling rigs are currently turning to further extend the mineral resources down depth
- ☑ Complete drilling plan on 56 holes (31km) with budget of USD5.6M

Porphyry vein intrude into the overlying Hornfels



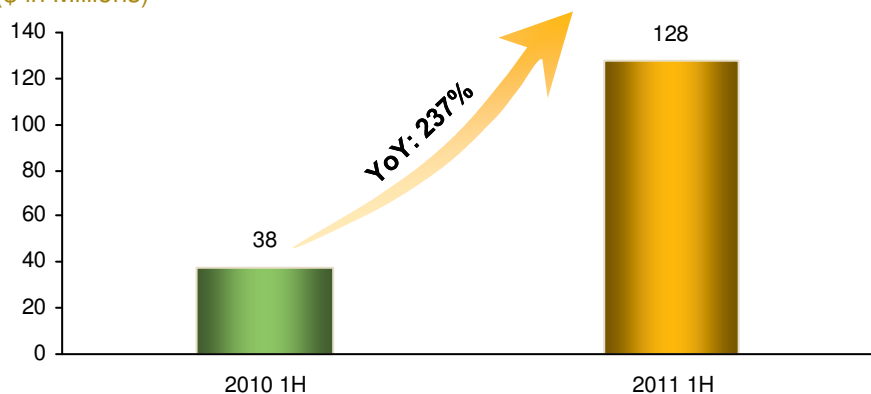


2011 Interim Performance Highlights

2011 Interim Performance – *Steady, Consistent Progress*

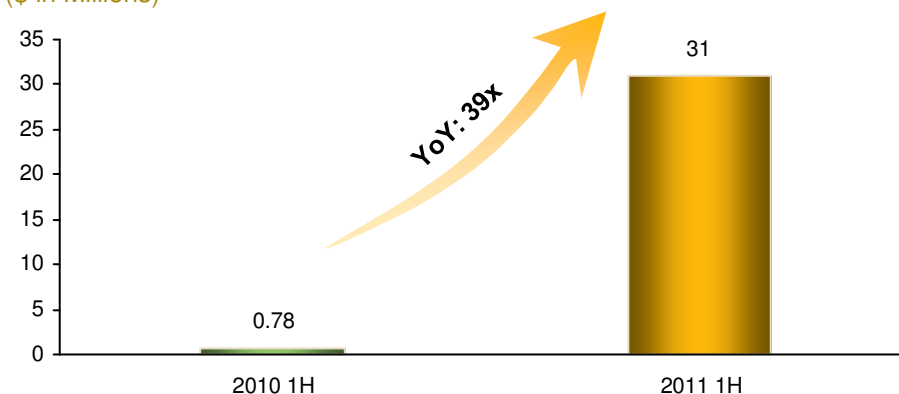
Revenue

(\$ in Millions)



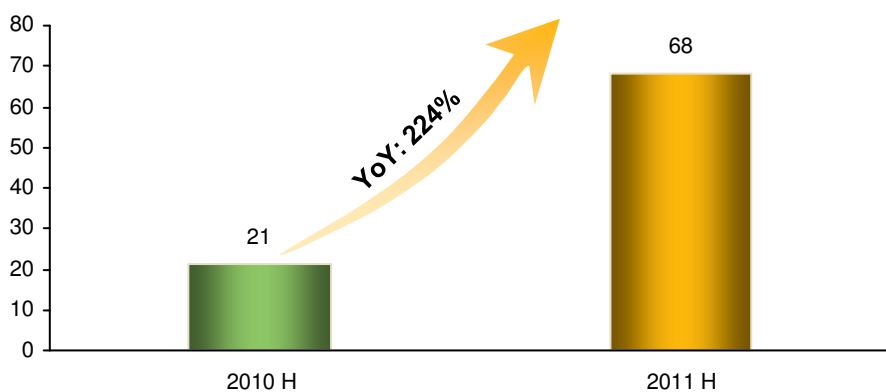
Net Income

(\$ in Millions)



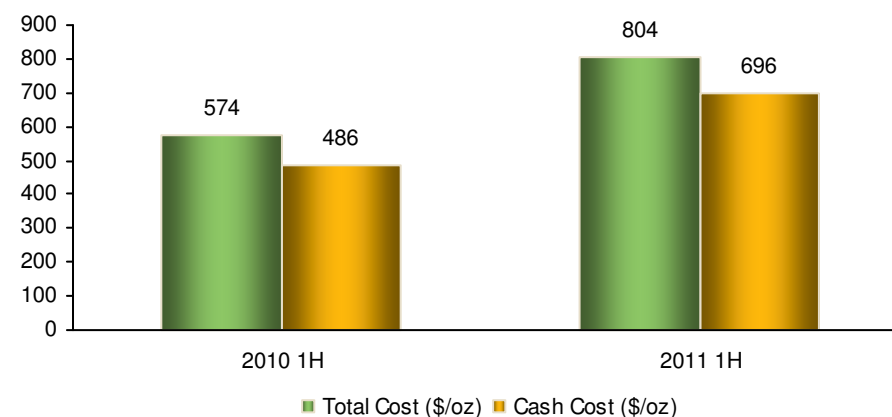
EBITDA

(\$ in Millions)



CSH Cost

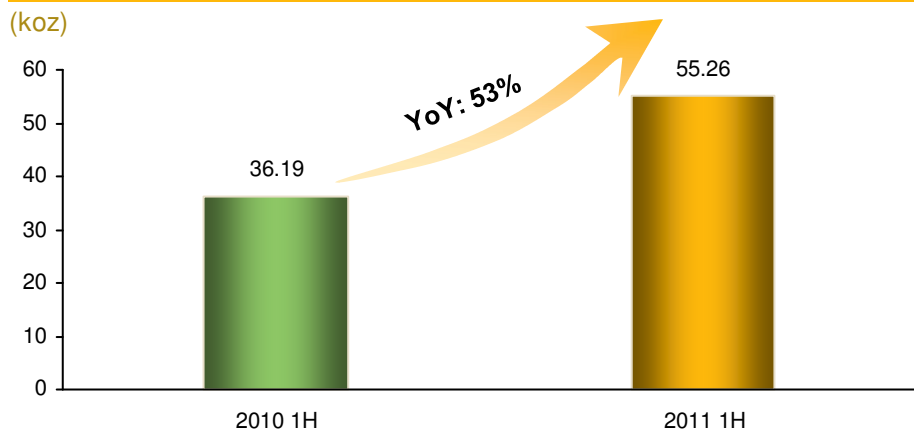
(US\$/Ounce)



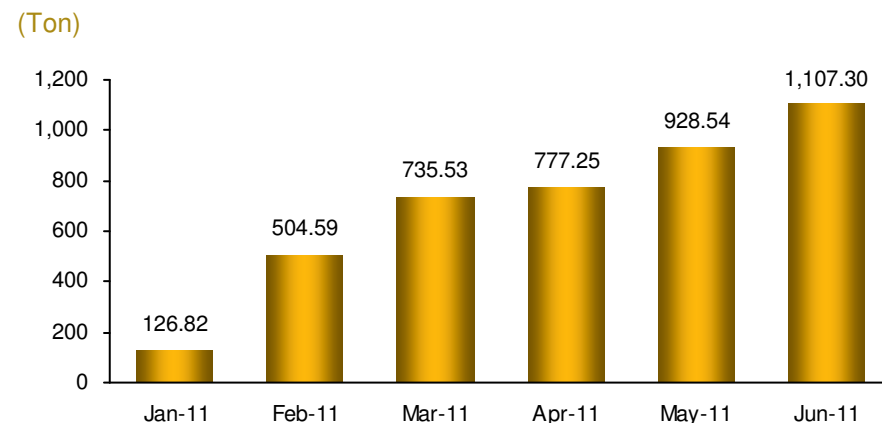
* EBITDA: Earning before interest, tax, depreciation and amortization.

2011 Interim Performance and Operation Outlook

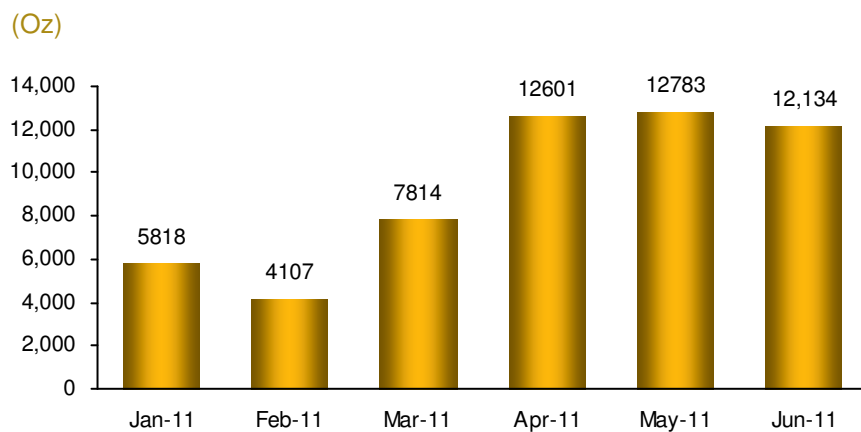
CSH Gold Production



Jiama Copper Production

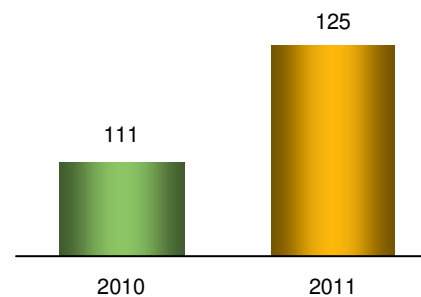


CSH Gold Production

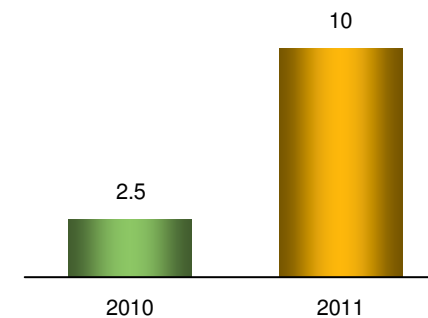


Production Plan in 2011

Gold Production Plan (koz)



Copper production plan (kt)





Company Strategy

Organic Growth Strategy – Low Cost Expansion

Revenue Growth – *Larger scale Production*

❖ Jiama Phase II construction

- ☑ Capacity increased from original 6,000t/d to over 30,000 t/d, subjected to feasibility study completed by the end of 2011
- ☑ Enjoy following benefits as a regional model enterprise in Tibet:
 - ☑ Priority of power supply
 - ☑ Priority of integration for surrounding resources

❖ CSH production growth

- ☑ Expand current 30,000t/d to larger production scale to match updated resource and reserve in near future

Resource Growth – *Low cost expansion*

❖ Current resource upgrade

- ☑ Expand and upgrade overall resource by in-fill drilling and step-out drilling, increase company's value with low cost.
- ☑ New updated NI 43-101 with increased resources and reserves by the end of year, 2011

❖ New resource increase

- ☑ Increase resource by integrating surrounding potential properties

International Acquisition Strategy

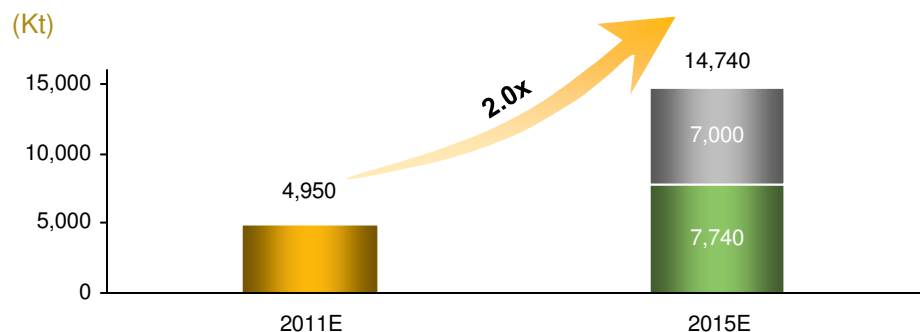
We intend to pursue an aggressive acquisition strategy while achieving organic growth. By acquiring additional high-quality mineral assets in targeted areas so as to expand our resource base and production scale, we have confidence in creating significant value for our shareholder in the long run.

Geography	Resources Scale	Development Stage	Type of Mine
<ul style="list-style-type: none">• Give priority to neighboring countries and regions of China, including Southeast Asia, Mongolia, Russia, etc.• Regions with natural mining development policies and rich in mineral resources, such as Canada, Australia, Mexico, etc.• African countries with stable political environment and good resources	<ul style="list-style-type: none">• Large-scale mines• Mining assets with potential prospect to be large-scale	<ul style="list-style-type: none">• Mines at operating stage with ramp-up plan or near production• High quality mine assets under development stage• Mine assets with significant exploration potentials	<ul style="list-style-type: none">• Gold focus• Mineral resources with gold and non-ferrous combined

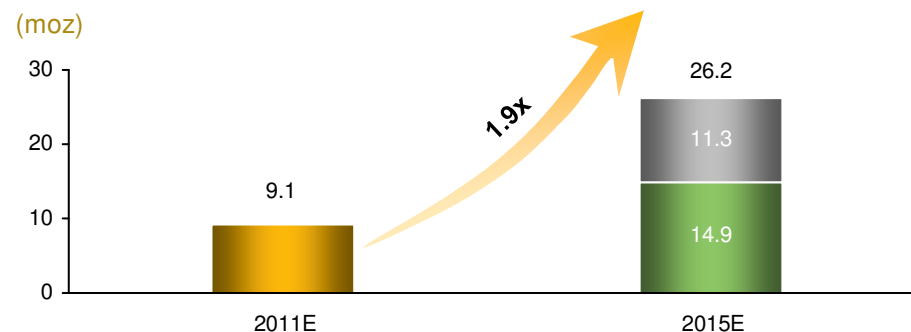
Development in Next Five Years

Resource Growth

Copper

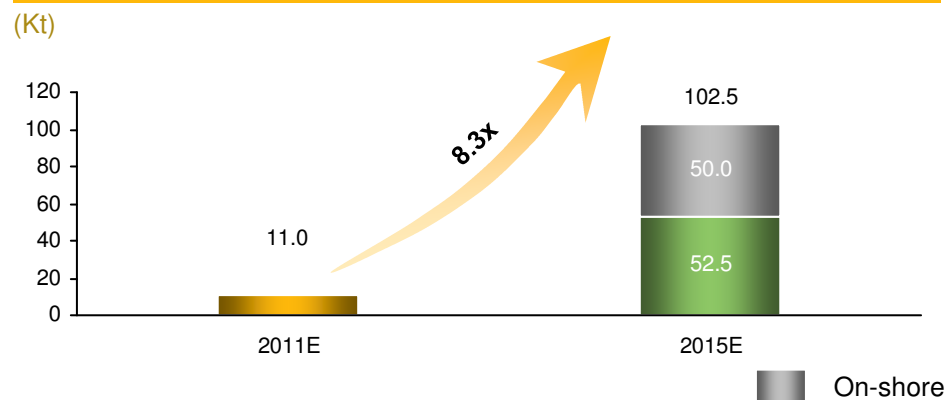


Gold

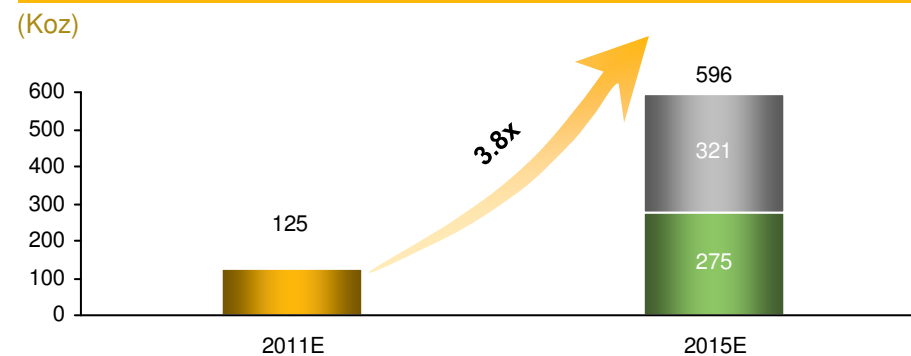


Production Expansion

Copper



Gold



Source: Company Information



Environmental Protection and Community Development

Green mines



International Best Practice in Environmental Protection

Green Projects



Cyanide Leakage Prevention and Monitoring



Zero Discharge



Dry-heaping of tailings



Community Development Plan



Rehabilitation



Jiama as a Regional Benchmark – Media Coverage

 **October 21, 2009**

“Mine Development Award” granted at the 2009 China mining international cooperation awarding ceremony of held in Tianjin

 **January 3, 2010**

“Top 10 Geological Prospecting Findings in 2009” by the Geological Society of China

 **January 2010**

First batch of 29 scientific research bases by the Ministry of Science and Technology and Ministry of Land and Resources

 **January 10, 2010**

“2009 Top 10 Scientific & Technological Progresses” by Chinese Academy of Geological Sciences

 **April 28, 2011**

Tibet Huatailong Mining Development Co., Ltd. honored “the pioneer worker banner” by China Federation of Trade Unions

 **July 1, 2011**

First batch of advanced mines in China’s development and integration of mineral resources by the Ministry of Land and Resources



Contact Details



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Questions?

Thank you !



China Gold International

Investor Presentation

September 2011

Frank Lagiglia, IR manager