AuRico Gold

A New Intermediate Gold Producer

Denver Gold Forum

September 19, 2011

FORWARD LOOKING STATEMENTS

Certain statements included herein, including information as to the future financial or operating performance of the Company, its subsidiaries and its projects, constitute forward-looking statements. The words ‘‘believe’’, ‘‘expect’’, ‘‘anticipate’’, ‘‘target’’, ‘‘continue’’, ‘‘estimate’’, ‘‘may’’, and similar expressions identify forward-looking statements. Forward-looking statements include, among other things, statements regarding the benefits of the acquisition of Northgate including anticipated future production, cash flows, cash costs and synergies, the future coverage of the combined company by analysts, the likelihood of a revaluation of the Company's securities, the ability to delineate additional measured and indicated resources or reserves, anticipated future financial and operational performance, the future price of gold and silver, the de-risking of operations, the success of the Company’s exploration, the Company’s ability to delineate additional resources and reserves as a result of such programmes, statements regarding its financial exposure to litigation, targets, estimates and assumptions in respect of gold and silver production and prices, operating costs, results and capital expenditures, mineral reserves and mineral resources and anticipated grades, recovery rates, future financial or operating performance, margins, operating and exploration expenditures, costs and timing of completion of the Ocampo expansion program and improvements to the heap leach pad, costs and timing of the development and commencement of production of new deposits, costs and timing of construction, costs and timing of future exploration and reclamation expenses including, anticipated 2011 results, operating performance projections for 2011, our ability to fully fund our business model internally, 2011 gold and silver production and the cash and operating costs associated therewith, the ability to achieve productivity and operational efficiencies, and the timing of each thereof. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company’s actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Such factors include, among others, known and unknown uncertainties and risks relating to additional funding requirements, reserve and resource estimates, commodity prices, hedging activities, exploration, development and operating risks, illegal miners, political and foreign risk, uninsurable risks, competition, limited mining operations, production risks, environmental regulation and liability, government regulation, currency fluctuations, recent losses and write-downs, restrictions in the Company’s loan facility, dependence on key employees, possible variations of ore grade or recovery rates, failure of plant, equipment or process to operate as anticipated, accidents and labour disputes. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

Cautionary Note to US Investors Concerning Estimates of Measured, Indicated and Inferred Resources

The United States Securities and Exchange Commission permits US mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. This press release uses certain terms, such as “measured”, “indicated” and “inferred” “resources,�even that the SEC guidelines strictly prohibit US registered companies from including in their filings with the SEC. US Investors are urged to consider closely the disclosure in AuRico Gold’s Annual Report on Form 40-F, which may be secured from AuRico Gold, or from the SEC’s website at http://www.sec.gov/edgar.shtml.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Vision Statement

To be a leading low cost mid-tier precious metal producer focused on growth in North America.

Mission Statement

Our mission is to deliver superior shareholder value by building a culture of excellence in every aspect of what we do, through organic growth, exploration, accretive industry consolidation and commitment to socially responsible practices within the communities in which we work.

CREATING AN INTERMEDIATE PRODUCER

AuRico Gold

Young-Davidson

★

Resource *(000's oz Au)*(1)	3,483
Grade *(Au g/t)*(2)	2.8
Production *(000's oz Au)*(3)	180
Cash Cost *($/oz)*(3)	$400

Kemess Underground

★

Resource *(000's oz Aue)*(1)	2,700
Gold Grade *(Aue g/t)*(2)	0.59
Copper Grade *(%)*	0.28
Production *(000's oz)*(3)	95
Cash Cost *($/oz)*(3)	$115

Fosterville

★

Resource *(000's oz Au)*(1)	1,737
Grade *(Au g/t)*(2)	3.07
Production *(000's oz)*(3)	97-102
Cash Cost *($/oz)*(3)	$910-$950

Stawell

★

Resource *(000's oz Au)*(1)	621
Grade *(Au g/t)*(2)	3.13
Production *(000's oz Au)*(3)	81-85
Cash Cost *($/oz)*(3)	$865-$905

Geographic diversification in leading mining countries

Active in all 3 major gold belts in Mexico
More than 295,633 hectare land package

Young Davidson - A world-class deposit in the second largest mining district globally

Ocampo

▲

Resource *(000's oz Aue)*(1)	4,497
Grade *(Aue g/t)*(2)	1.12
Production *(000's oz Aue)*(3)	200-225
Cash Cost *($/oz Aue)*(3)	$400-$430

El Chanate Mine

▲

Resource *(000's oz Au)*(1)	1,730
Grade *(Au g/t)*(2)	0.66
Production *(000's oz Au)*(3)	65-70
Cash Cost *($/oz Au)*(3)	$485

El Cubo Mine

▲

Resource *(000's oz Aue)*(1)	1,851
Grade *(Aue g/t)*(2)	5.36
Production *(000's oz Aue)*(3)	50-60
Cash Cost *($/oz Aue)*(3)	$700-$730

Orion

▲

Resource *(000's oz Aue)*(1)	359
Grade *(Aue g/t)*(2)	8.67

Guadalupe y Calvo

▲

Resource *(000's oz Aue)*(1)	1,906
Grade *(Aue g/t)*(2)	5.02

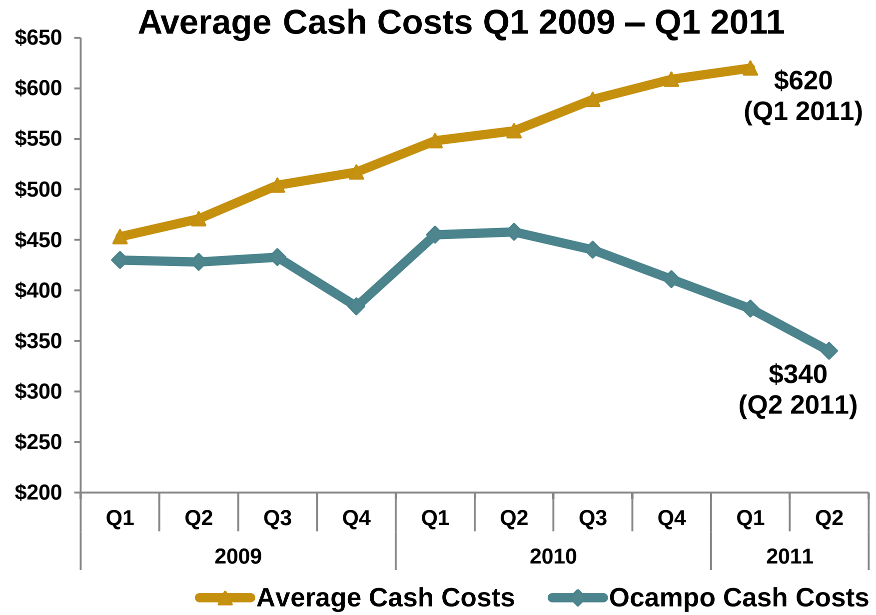
Notes:

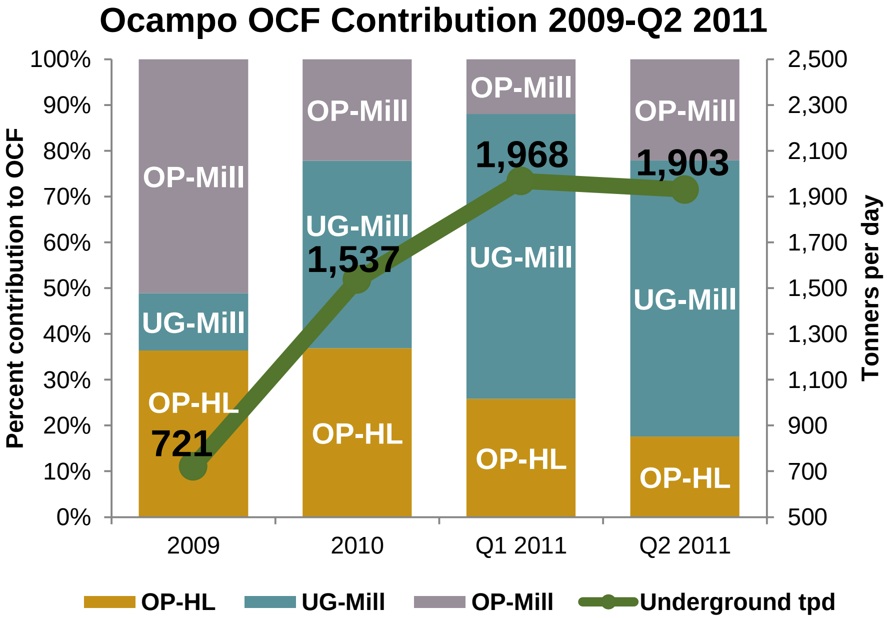
1. *"Resource" inclusive of reserves plus measured, indicated and inferred resources, reported on a gold equivalent basis where appropriate*
2. *Represents gold equivalent grade as per technical reports and company disclosure*
3. *Production and cash cost figures at operating assets are based on 2011 management guidance; Young-Davidson and Kemess based on Feasibility study and PEA, respectively (average annual life-of-mine figures)*
4. *Northgate also has a JV exploration property in Nevada called Awakening*

OCAMPO – A LOW COST PRODUCER

- Strong production of 59,568 gold eq. ounces[1] reported
- Lowest quartile cash costs of $340 per gold eq. ounce[1]
  - Decreased 2011 cash cost guidance
- Record Margins of $1,171 per gold eq. ounce[1] (77%)
- Record Operating Cash Flow of $55.2M (+82% of OCF from Mill - UG 60% Pit 22%)

1. Gold equivalent calculated at the realized silver to gold ratio of 43:1 in the quarter





Source: ABN AMRO Mine Cost Report / VM Group, Haliburton Mineral Services

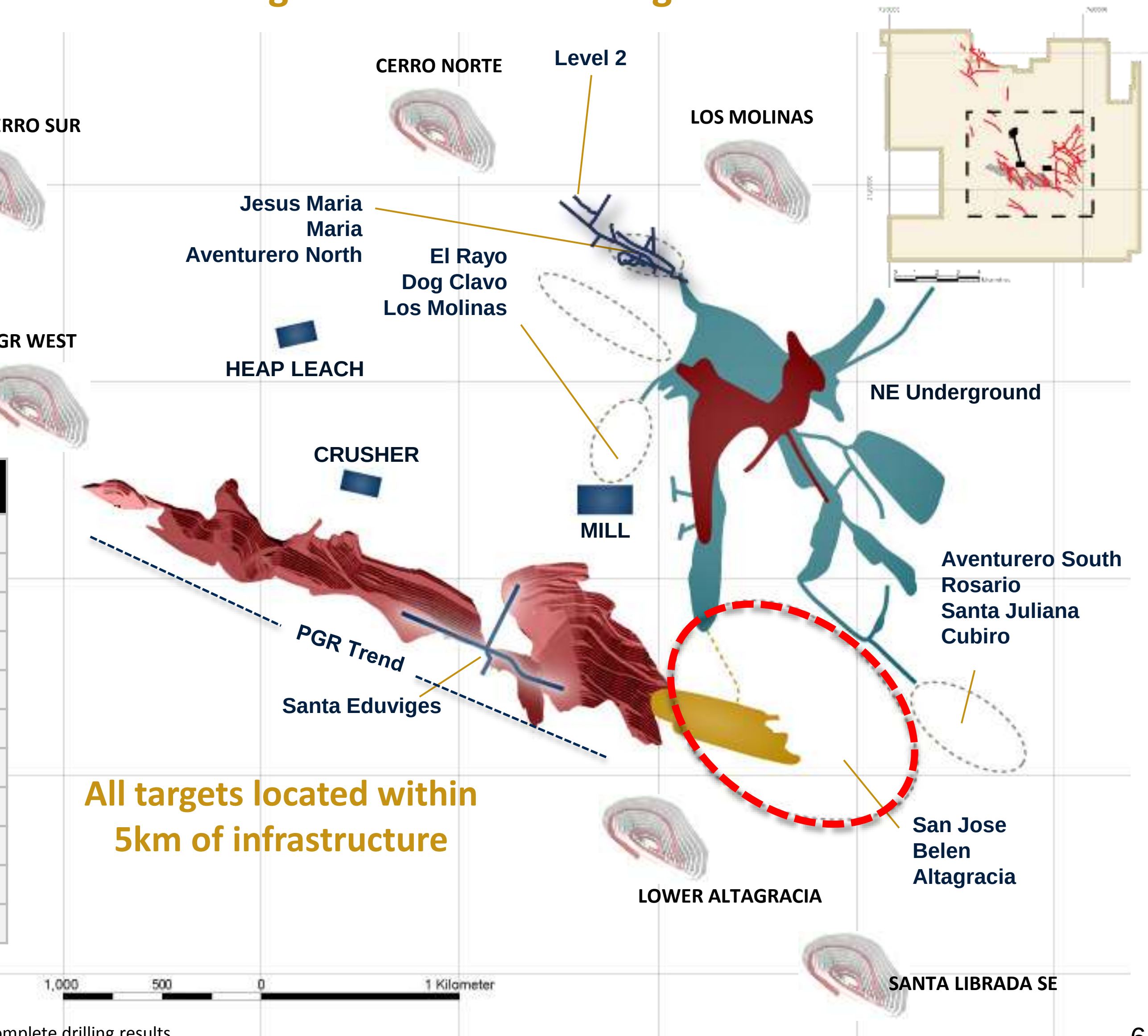
OCAMPO EXPLORATION POTENTIAL

2011 Drilling Program

- 80,643 metres drilled (July 31)
- 13 new underground veins and 6 new open pit targets identified - 17 targets currently being drilled

Hole	Length (m)	Gold eq.[1] g/t	Target
OG-1356	8.5	25.90	Picacho
OG-1360	10.1	3.37	Picacho
OG-1363	26.8	12.36	Picacho
OG-1403	1.6	51.68	Aventurero
OG-1405	3.2	15.23	Aventurero
OG-1377	2.2	28.00	Dog Clavo
OG-1384	2.3	14.17	Dog Clavo
OG-1285	24.0	2.76	Belen Upper
OG-1291	10.7	2.66	Belen Upper
OG-1272A	32.6	1.56	Belen Upper
OG-1307	6.7	9.10	Belen Upper

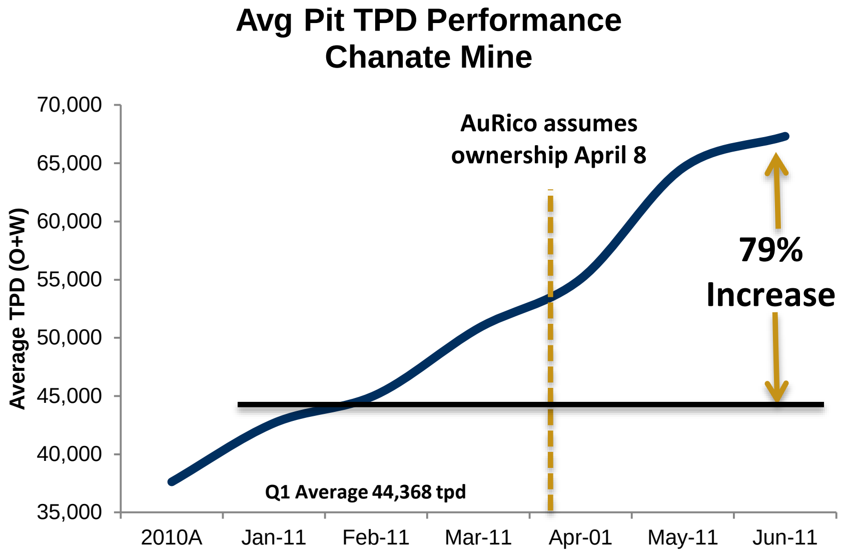
Drilling focused near existing infrastructure



1. Using the Company's long-term gold equivalency ratio of 55:1

Please refer to the May 5 and June 22, 2011 press releases for complete drilling results

EL CHANATE 2011 OUTLOOK



Immediate Investment in Operations

- Increased mining fleet by 12 units (end of April)
- Current mining rates increased by 80% over 2010 average
- Stacking ROM stockpiles on ROM leach pad
- Re-leaching old pads
- 5-Phase expansion program
    - Final target of potential 26,000 tpd stacking and crushing
    - Phase 1 near completion with Phase 2 underway and ahead of schedule (Capex ~$4M)
    - Targeting 21,000 tpd crushing and stacking rate by mid-2012, IRR: 1,300%
- Exploration program launched in Q2, reporting positive results
- Second drill on-site, 20,000m planned in H2

EL CUBO 2011 OUTLOOK

Commercial Production Resumed

- New mine management team and Collective Agreement
- Development and mining activities (began May 1st)
- Currently mining at an avg. of 1,500 tpd (Sept MTD)
- Conversion to long-hole mining well advanced, two new drills on site, third expected by mid-September
- Target 1,800tpd in-situ ore by Q2 2012, ahead of target
- Mill restarted July 11th, ahead of schedule, with 75kt ore stockpile
- Exploration commencing in Q3, two drills currently on site, planned 17,000m drilling

AURICO – NORTHGATE TRANSACTION

AuRico Gold

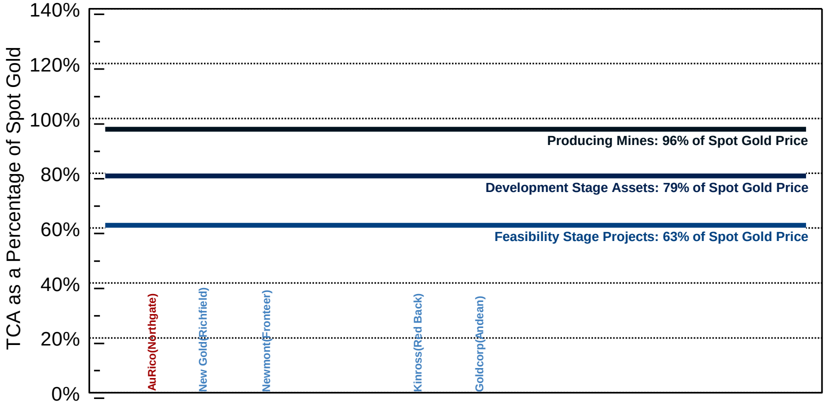
Transaction Highlights

- Via Plan of Arrangement
- 0.365 AuRico Share per Northgate share
- 45% premium based on the 20-day VWAP of both companies on Aug. 26/11
- Record Date: September 23, 2011
- Shareholder Meeting Date: October 24, 2011
  - Northgate shareholder approval: 66 2/3% of votes cast
  - AuRico shareholder approval: 50% + 1 of votes cast
- Closing Expected before the end of October

TOTAL COST OF NXG ACQUISITION

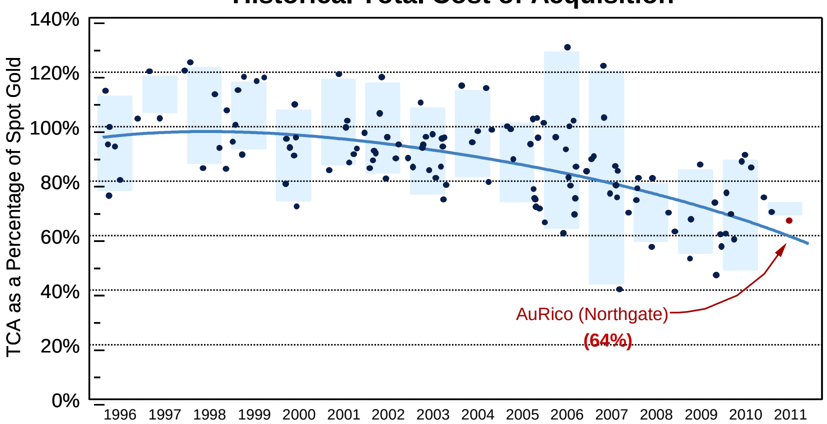
- Total cost of acquisition 64% of spot gold price (36% discount to spot), excluding Young-Davidson
  - Total cost of acquisition paid is low on a historical basis
  - $170 per resource[2] ounce
- Total cost of acquisition "*proving cheapest since 2004….*" Bloomberg News (Aug. 30)
- *"Acquisition price attractive – steep discount to gold price"* – Bank of America Merrill Lynch
- *"Explosive growth with acquisition of NGX"* – Mackie Research
- *"Deal for Northgate makes AuRico Bigger and Better"* – Dundee Capital Markets
- *"Capitalizing on Northgate; Positioned to consolidate the Abitibi?"* – Scotia Capital

Total Cost of Acquisition vs. Recent Transactions and Historical Averages[1]



TCA as a percentage of the prevailing spot gold price on announcement date.

Historical Total Cost of Acquisition[1]

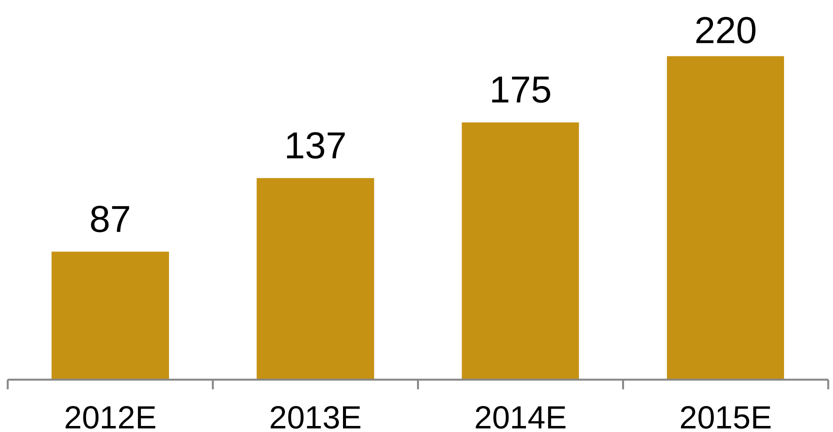


1. Source: BMO Capital Markets
2. Includes reserves plus measured, indicated and inferred resources, calculated on a gold equivalent basis

YOUNG-DAVIDSON OVERVIEW

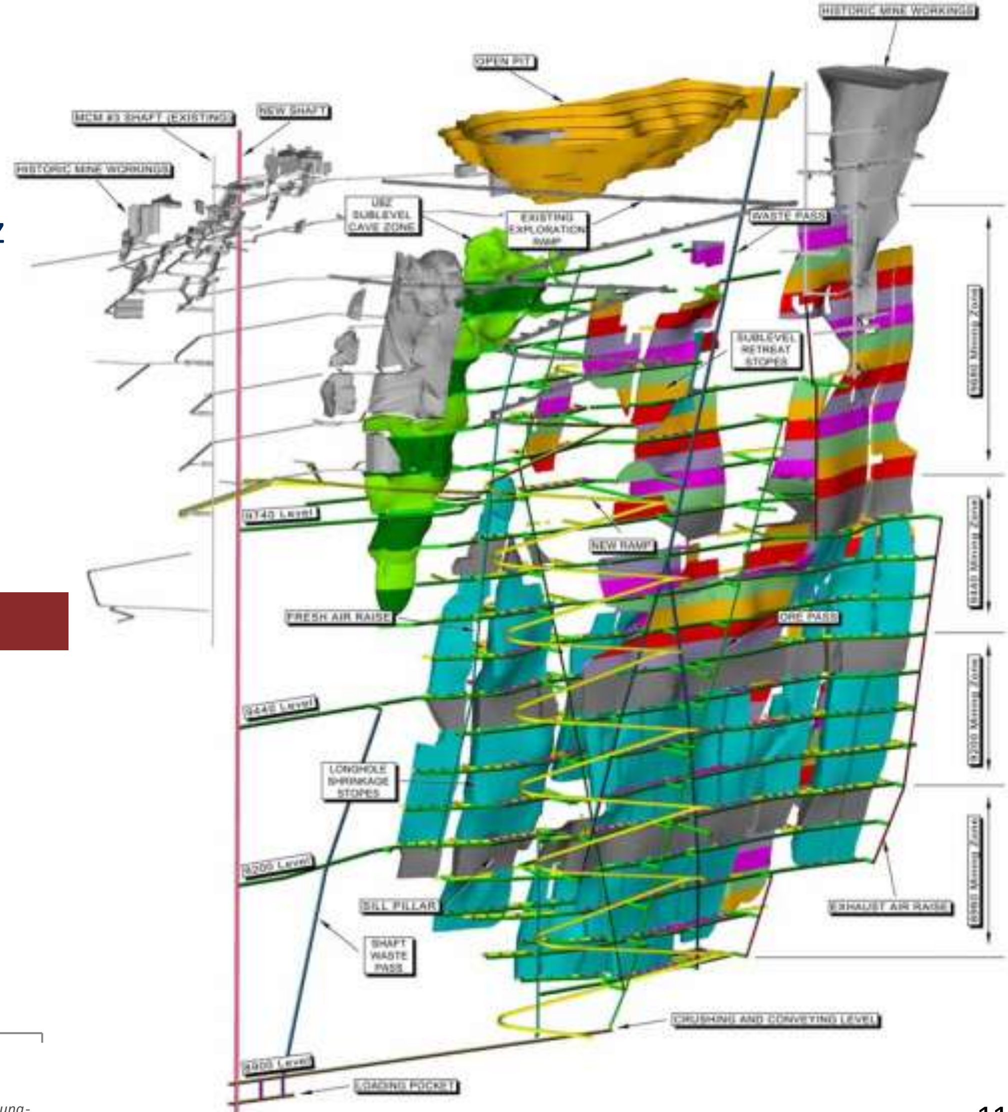
- A world-class deposit in the second largest mining district globally
  - >200M gold ounces in Reserves and past production
- 15-year mine life
- Average annual gold production of 180,000oz
  - Total cash cost of approx. $400 per oz.
- Initial capital cost of $377M ($200M remaining)
- Targeting production in Q1 2012
- Further optimization studies underway

Production Profile (000s oz Au)



Source: April 13, 2011 press release "Northgate Minerals Provides Update on Construction and Exploration Activities at Young-Davidson". Production in 2012 and 2013 are based on midpoint of forecasted range

Young Davidson Main Zone



YOUNG-DAVIDSON EXPLORATION POTENTIAL

AuRico Gold

YD West - Resource

- NI43-101 released Sept. 15/11
  - Indicated: 536,000 gold oz. at 3.72 g/t
  - Inferred: 53,000 gold oz. at 3.22 g/t
- YD West zone is the thickest resource on the property, up to 50 metres
- Open at depth and to the west
- Potential for significant additional increase in resources by year-end

Growth Opportunities at YD

YD West

- YD11-234B: 4.31 g/t gold over 79.6m
- YD10-198: 3.46 g/t gold over 79.5m
- YD11-242: 5.30 g/t gold over 44.1m
- YD11-240A: 2.67 g/t gold over 193m
- Potential for additional mineral resource by year-end

Upper Boundary Zone

- YR-36: 11.13 g/t gold over 44m
- YR-17: 6.34 g/t gold over 44m
- YR-16: 5.32 g/t gold over 55m
- Potential for mineral resource by year-end

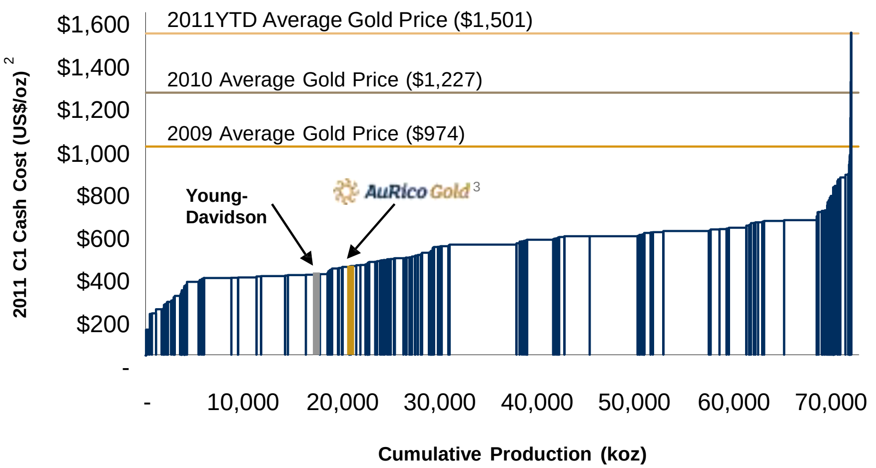
YD East

- YR-36: 6.08 g/t gold over 3.3m
- YD-10A: 2.92 g/t gold over 10.5m

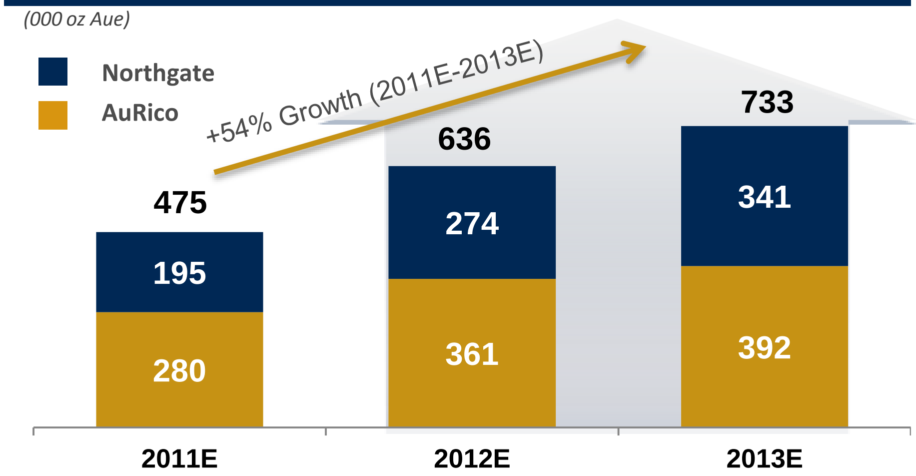
SIGNIFICANT PRODUCTION AND RESOURCE BASE

AuRico Gold

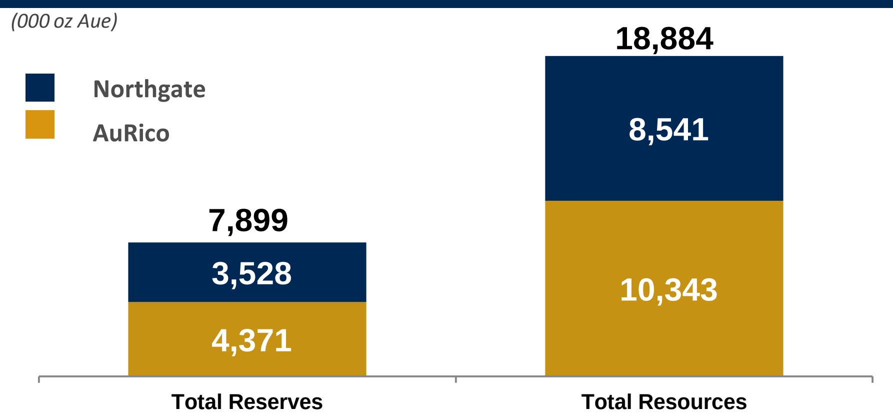
Cumulative Production



Pro Forma Production Profile(2)



Reserves and Resources(1)



Potential for additional production growth from:

- Ocampo Level 2 underground and mill expansion
- El Chanate Phases 3-5
- El Cubo productivity enhancements
- Accelerating Young-Davidson underground

Internally funded growth

- $346M pro forma cash position[1]
- AuRico Line of Credit of up to $100M
- Northgate Revolver of C$40M
- Remaining Young-Davidson capex of ~$200M

Combined company with doubling of resource and a strong production growth profile

Notes:

1 *Includes reserves plus measured, indicated and inferred resources, calculated on a gold equivalent basis*

2 *2011 production figures at midpoint of management guidance; 2012 and 2013 figures based on equity research analyst consensus estimates*

REPOSITIONED AS INTERMEDIATE PRODUCER

Immediate repositioning as a leading intermediate gold producer to unlock value in both companies

Source: Company financial statements and technical reports, broker reports

Note: Size of bubble corresponds to market capitalization

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