ALACER GOLD

Delivering 400,000 ounces in 2011
Growing to 800,000 ounces in 2015

Denver Gold Forum

September 2011

Cautionary Statements

FORWARD LOOKING STATEMENTS

Except for statements of historical fact relating to Alacer, certain statements contained in this presentation constitute forward-looking information, future oriented financial information, or financial outlooks (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may relate to this disclosure and other matters identified in Alacer's public filings, Alacer's future outlook and anticipated events or results and, in some cases, can be identified by terminology such as "may", "will", “could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", “projects", "predict", "potential", "targeted", "possible", "continue", "objective" or other similar expressions concerning matters that are not historical facts and include, commodity prices, access to sufficient capital resources, mineral resources, mineral reserves, realization of mineral reserves and recoveries, existence or realization of mineral resource estimates, results of operations, results of exploration activities, the timing and amount of future production and sales, the timing of cash flows, capital and operating expenditures, the timing of receipt and maintaining permits, rights and authorizations, communications with local stakeholders and community relations, employee relations, settlement of disputes, status of negotiations of joint ventures, availability of financing and any and all other timing, development, operational, financial, economic, legal, regulatory and political factors that may influence future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited in any manner, those disclosed in any other of Alacer’s public filings, and include the ultimate determination of mineral reserves, the accuracy of mineral reserves, the accuracy of the estimated future mine life of its operations, risks of not meeting production and cost targets, mining operational and development risk, changes in project parameters as plans continue to be refined, availability, final receipt of and maintaining required approvals, licenses and permits, ability to acquire necessary surface rights, sufficient working capital to develop and operate the mines, access to adequate services and supplies, economic conditions, commodity prices, foreign currency exchange rates, interest rates, access to capital and debt markets and associated cost of funds, availability of a qualified work force, positive employee relations, lack of social opposition and legal challenges, ability to settle disputes, the ultimate ability to mine, process and sell mineral products on economically favorable terms, interpretation of accounting policies and potential amendments to the financial statements resulting from the audit process. The information set forth as it pertains to the Çöpler sulfide prefeasibility study and Çöpler mineral reserves was reviewed and prepared under the supervision of, and verified by, Robert Benbow, P.E. a qualified person pursuant to Ni 43-101 of the Canadian Securities Administrators. Mr. Benbow is an employee of Alacer Gold Corp. While Alacer considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Actual results may vary from such forward looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in other Alacer filings at www.sedar.com. Forward-looking statements are based upon management’s beliefs, estimate and opinions on the date the statements are made and, other than as required by law, Alacer does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.

The information in this report which relates to exploration results, mineral resources and reserves is based on information compiled by Chris Newman, a full-time employee of Alacer Gold Corp. and a Member of the Australasian Institute of Mining and Metallurgy. Mr. Newman has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” and qualified person pursuant to National Instrument 43-101 of the Canadian Securities Administration. Mr. Newman consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

This presentation does not represent a solicitation or offer to sell securities.

Note: All dollars in this presentation are US$ unless noted otherwise

Production + Growth + Exploration + People = ALACER GOLD

- ✓ Strong **production** base
- ✓ Organic production and resource **growth**
- ✓ World-class **exploration** portfolio in two regions
- ✓ Experienced **people** with track record of delivering

Alacer Gold is a rapidly growing mid-tier gold producer

Capital Structure

- ✓Market Cap ~$3 billion
- ✓Shares on issue 278M
- ✓Fully diluted 297M
- ✓Turnover 1.3M shares/day

- ✓Cash $139.4M
- ✓Convertible Debenture Cdn$100M
- ✓Debt $66M
- ✓Key Shareholders Pala Investments, M&G

A New Mid-Tier Gold Producer

	Date of Merger February 18, 2011	2011	Target by 2015
Annual Production	135,000 – Anatolia 280,000 - Avoca	400,000 ounces*	800,000 ounces
Cash Operating Costs	~US$400-450	~US$590	LOM ~US$500-525
Reserves**	2.2 Moz – Anatolia 1.1 Moz – Avoca	5.8 Moz	~8 Moz
Resources** (incl. Reserves)	6.0 Moz - Anatolia 6.5 Moz – Avoca	~15 Moz	~20 Moz
Market Cap	~US$1 billion each	US$3 billion	Premium Rating

*30,000 ounces attributable to Alacer Gold's Australian operations prior to the merger.
**Çöpler on 100% basis and Frog's Leg on 49% basis.

Second Quarter Highlights

- ✓ Alacer operations completed its first full quarter without a Lost-Time Injury.
- ✓ Produced 101,348 attributable ounces of gold, a 13% increase over the previous quarter.
- ✓ Group cash operating cost of $558 per gold ounce sold.
- ✓ Alacer mines generated $77.4 million in cash operating margin during Q2 2011.
- ✓ Çöpler (on 100% basis) & Higginsville both produced over 40,000 ounces of gold.
- ✓ Project advancement, eg: Çöpler achieved commercial production April 2011.
- ✓ Cash and cash equivalents at end of June total $139.4M.
- ✓ Drilling at Çöpler and Trident (Higginsville) has identified important resource extensions and drilling at Shirl West near Kalgoorlie has discovered shallow high-grade mineralization.

Trident Underground Mine

Turkey - Çöpler Gold Mine

▲Manganese Open Pit ▼Carbon-in-Circuit Tanks

Çöpler Oxides:

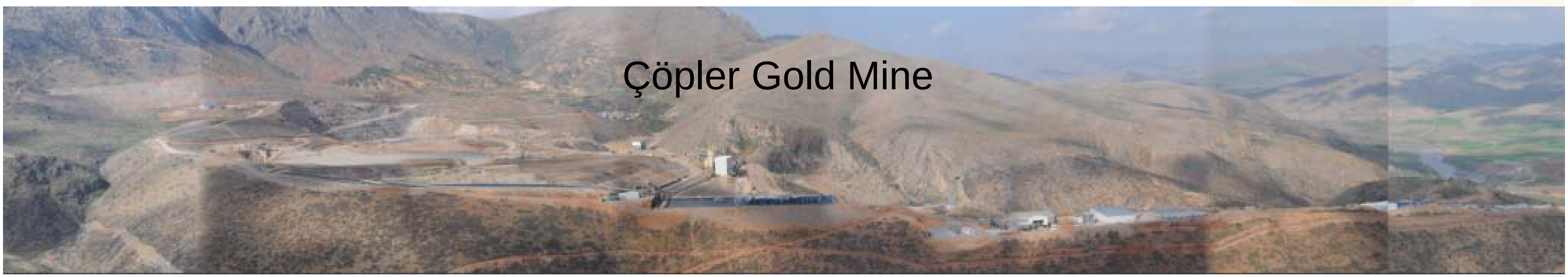
- ✓ 2011 Guidance – 135,000 ozs at $463/oz
- ✓ 2015 Target – ~180,000 ozs per year
- ✓ Exceptional ramp up
- ✓ Primarily run-of-mine ore treated to date
- ✓ Mill ramp up - Q3 2011
- ✓ Crushing equipment now commissioned
- ✓ Heap-leach recoveries/rates encouraging
- ✓ Positive grade reconciliations
- ✓ $15M exploration budget for 2011

100,000 ozs production milestone achieved on August 24, 2011

Çöpler New Village Construction

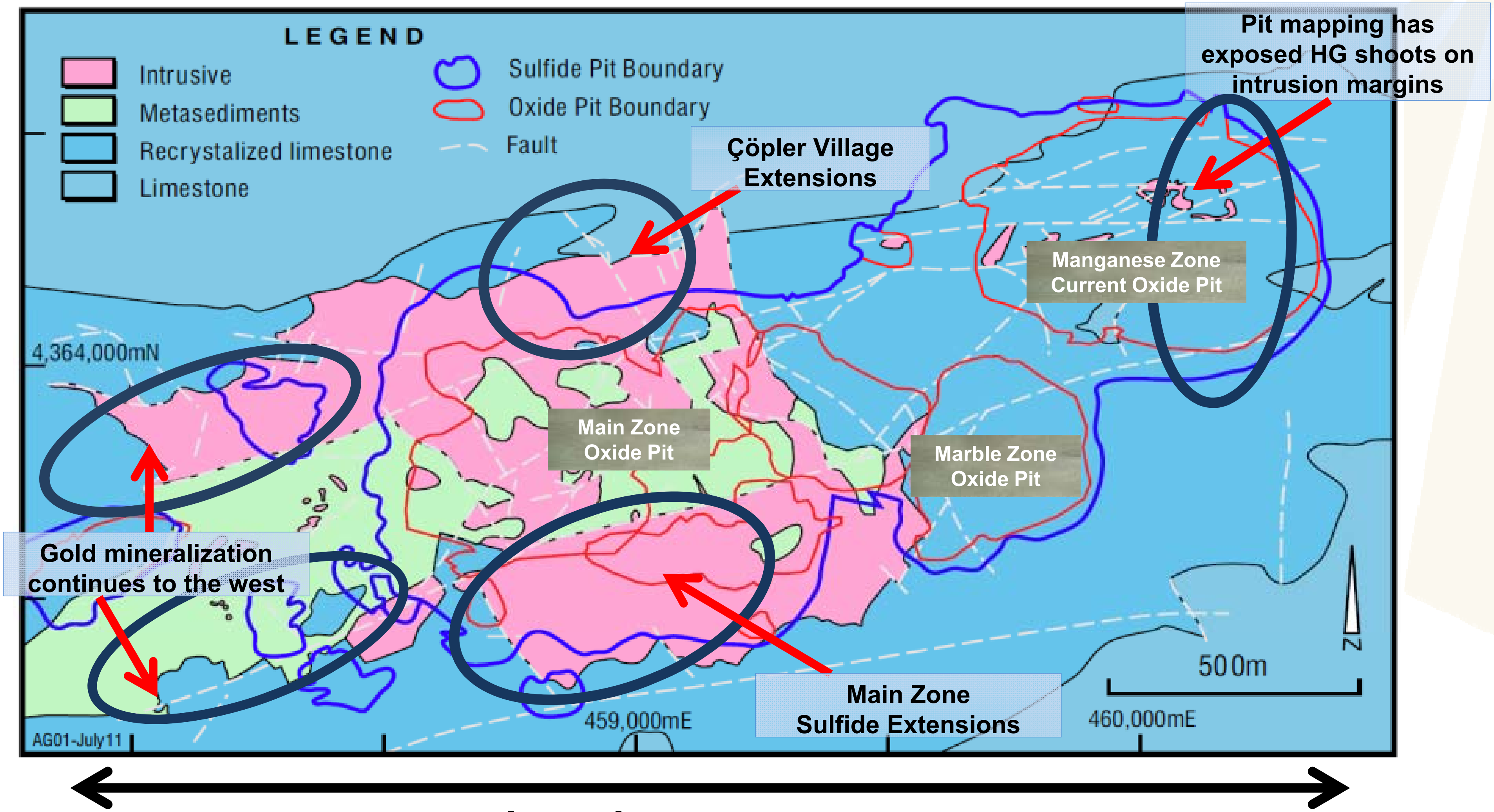
Sulfide Pre-Feasibility Study*
Çöpler Gold Mine, Turkey

- ✓ **Increased Çöpler reserves 2.4Moz to 4.6Moz contained gold**
- ✓ LOM production increased 182% to 3.7Moz
- ✓ Sulfide project delivers $739M in net cash flow (at $1,038/oz) and IRR = 25%
- ✓ Sulfide project initial capex = $410M
- ✓ Life of mine total cash costs (C2) on a by-product basis = $430/oz
- ✓ **Mine life increased to 16 years (oxides + sulfides)**
- ✓ Full feasibility to be completed 2H 2012
- ✓ Targeting first sulfide production 2H 2014
- ✓ **2015 Target – ~220,000+ ozs per year**

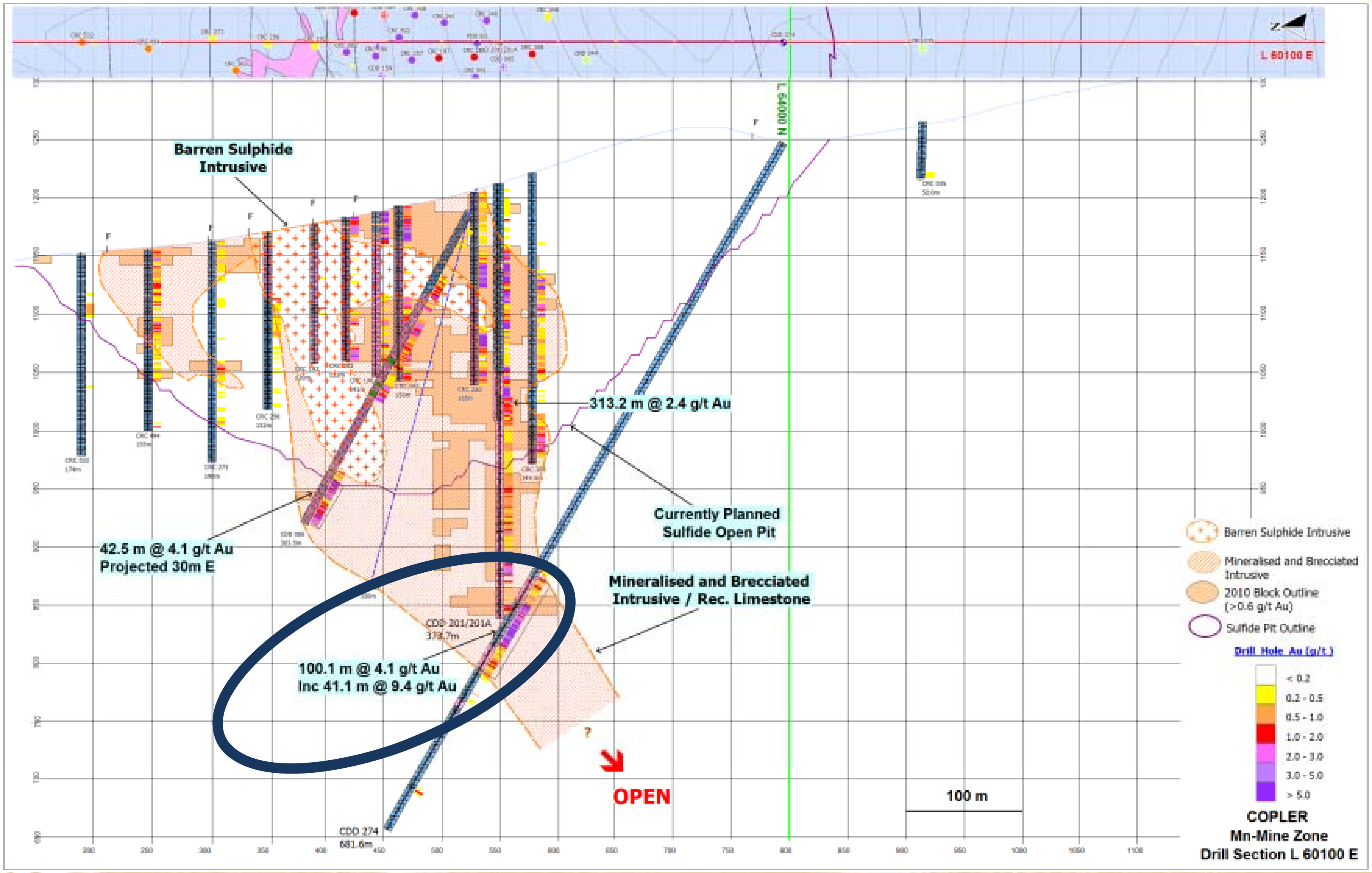


*All currency in fourth quarter 2010 US$

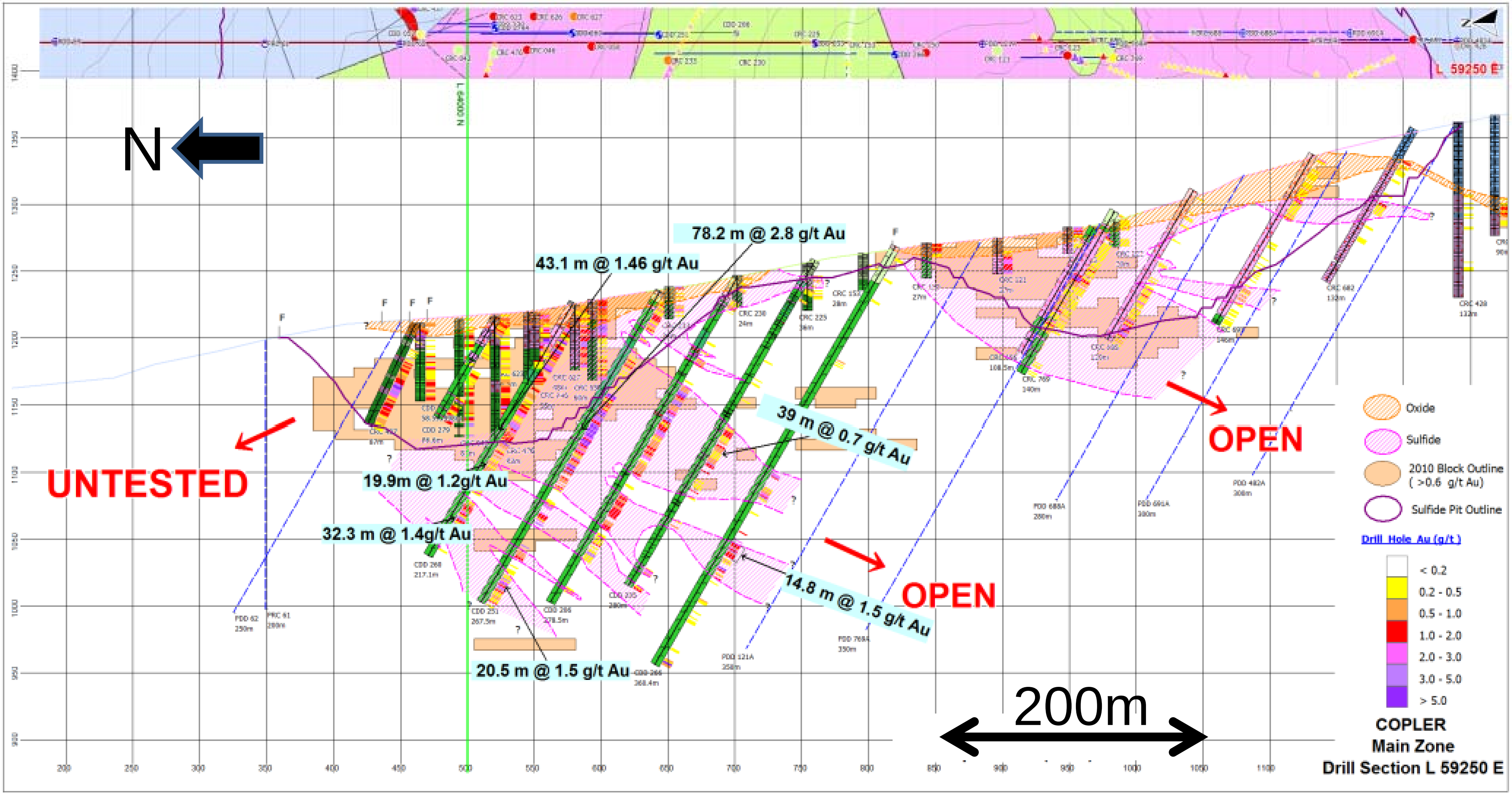
Çöpler Geological Plan
Recent Drilling Extending Mineralization



Çöpler 2011 Drilling Program
Manganese Zone 60100E Section



Çöpler 2011 Drilling Program
Main Zone 59250E Section



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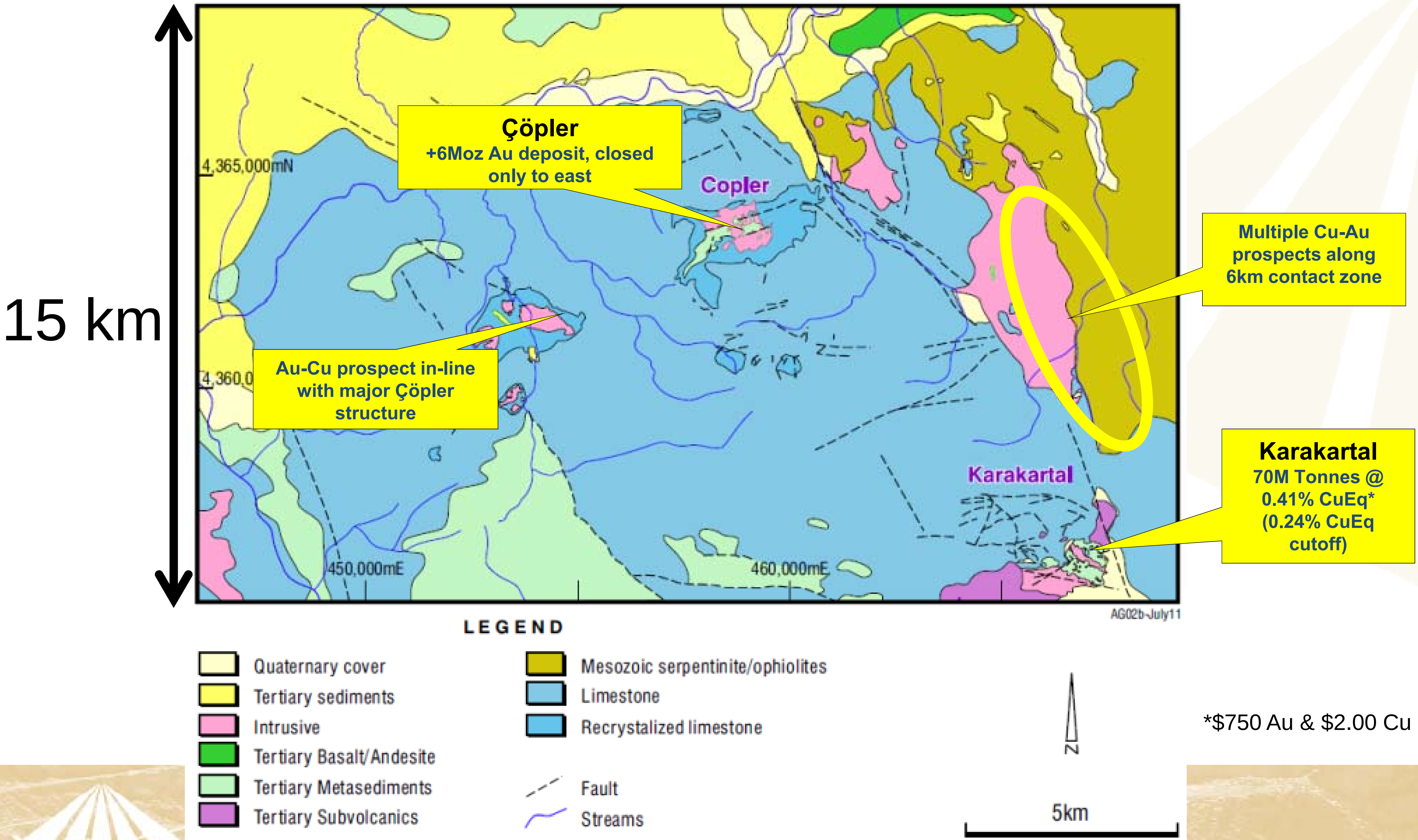
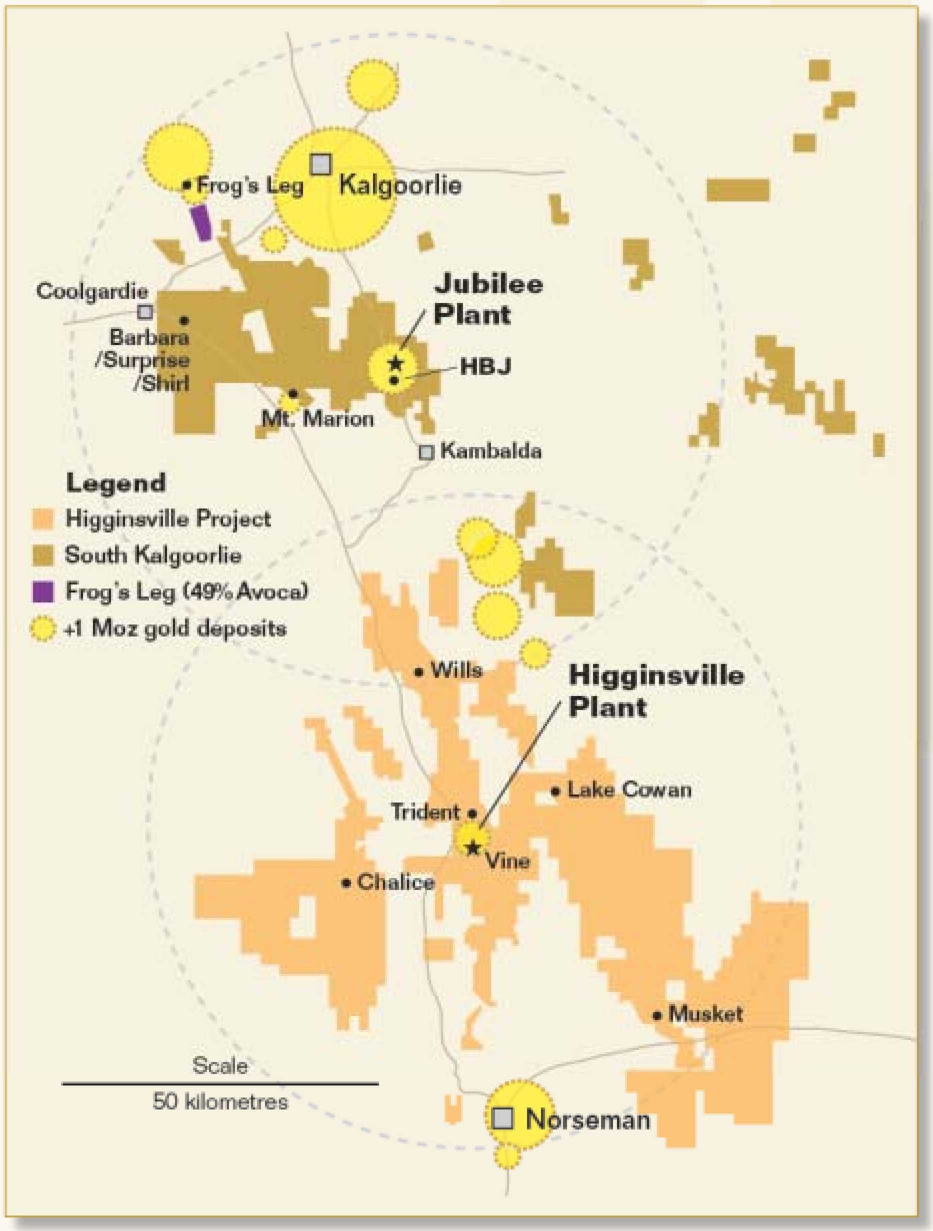
Çöpler – New Gold-Copper District



*$750 Au & $2.00 Cu

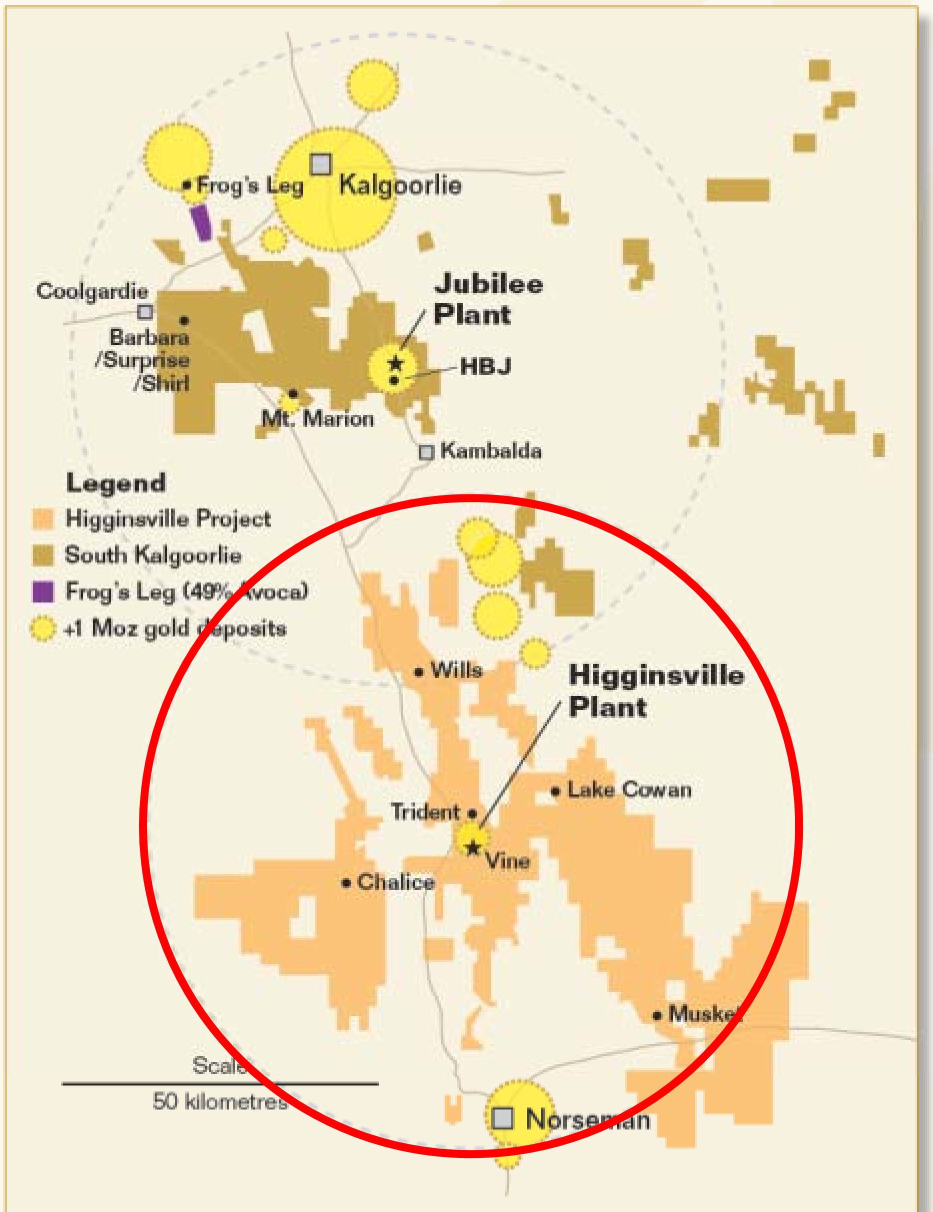
Australia - Two Treatment Hubs



Two Treatment Hubs:

- ✓ Several ore sources
- ✓ Open pit & underground mix
- ✓ Operating efficiencies
- ✓ Systematic exploration of largest tenement holding in rich Kalgoorlie to Norseman belt
- ✓ Strategic flexibility across entire belt

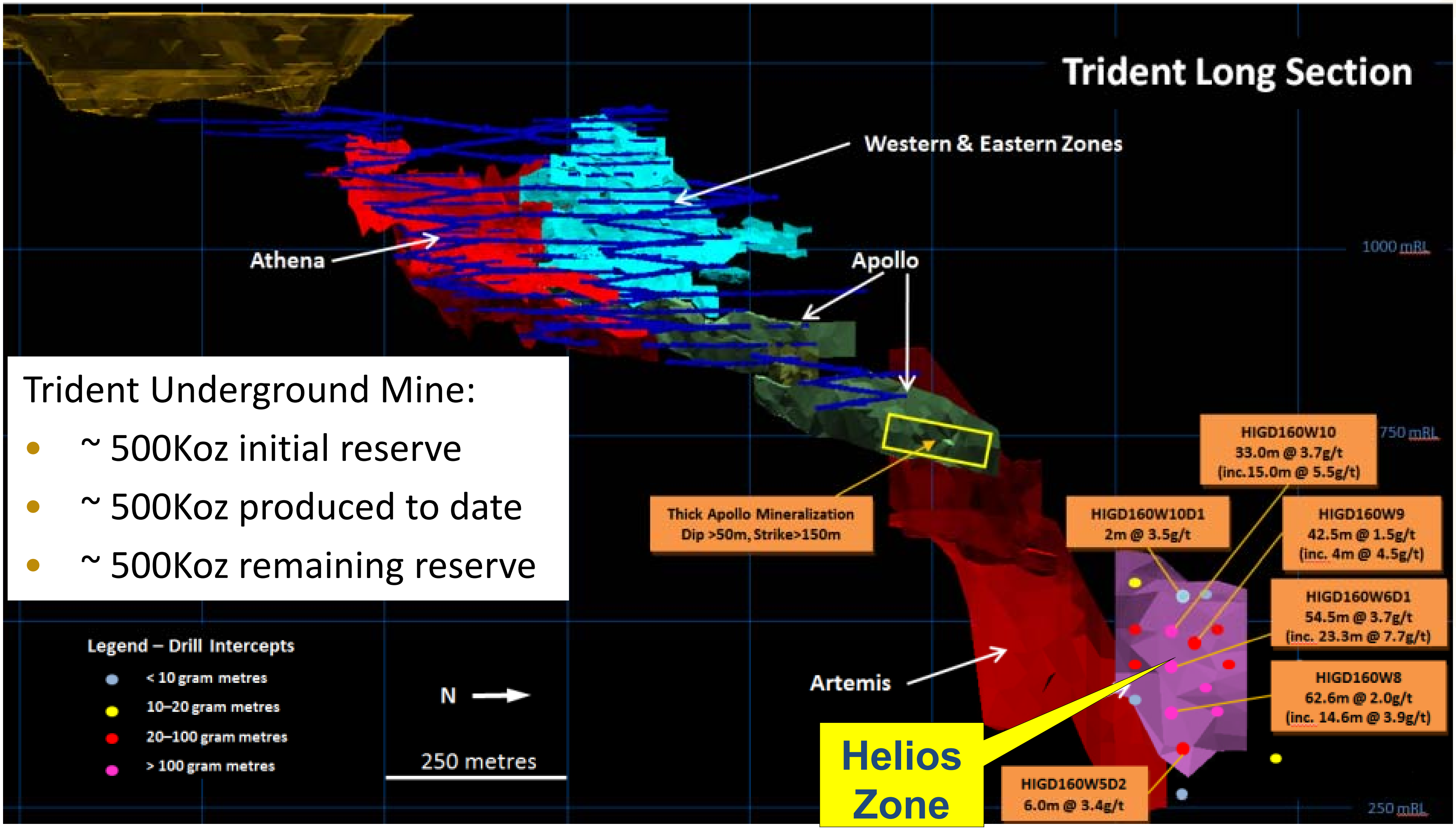
Australia - Higginsville



Higginsville Operations:

- ✓ 2011 Guidance– 172,000 ozs at $660/oz from 1.4Mtpa Higginsville plant
- ✓ 2015 Target – 200,000 ozs/year from 1.5Mtpa at 4.5 gpt
- ✓ Sourced from:
  - Trident underground mine
  - Chalice underground mine
  - Oxide open pits
  - Future discoveries
- ✓ $15M exploration budget for 2011
- ✓ Exploration replaced depletion, with M&I up 10% to 1.3Moz

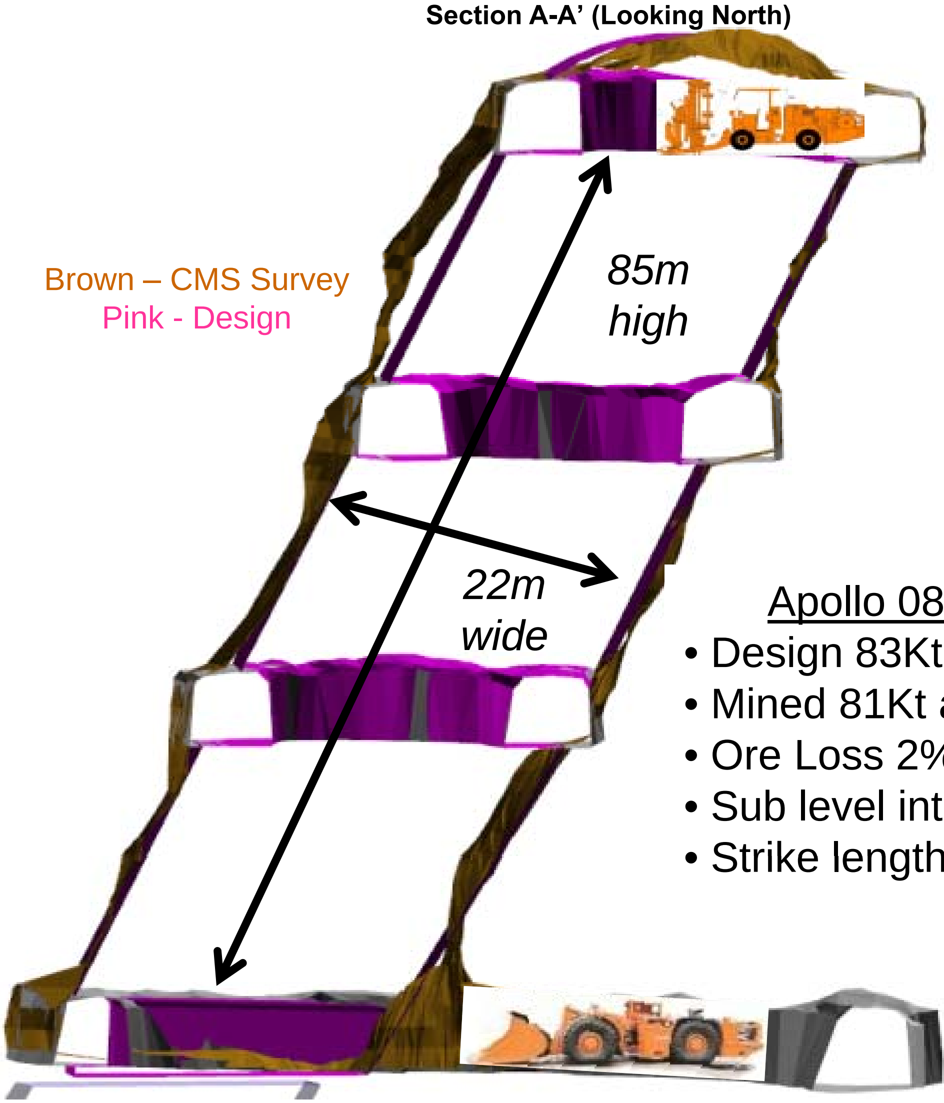
Trident – Helios Discovery



Trident Underground Mine:

- ~ 500Koz initial reserve
- ~ 500Koz produced to date
- ~ 500Koz remaining reserve

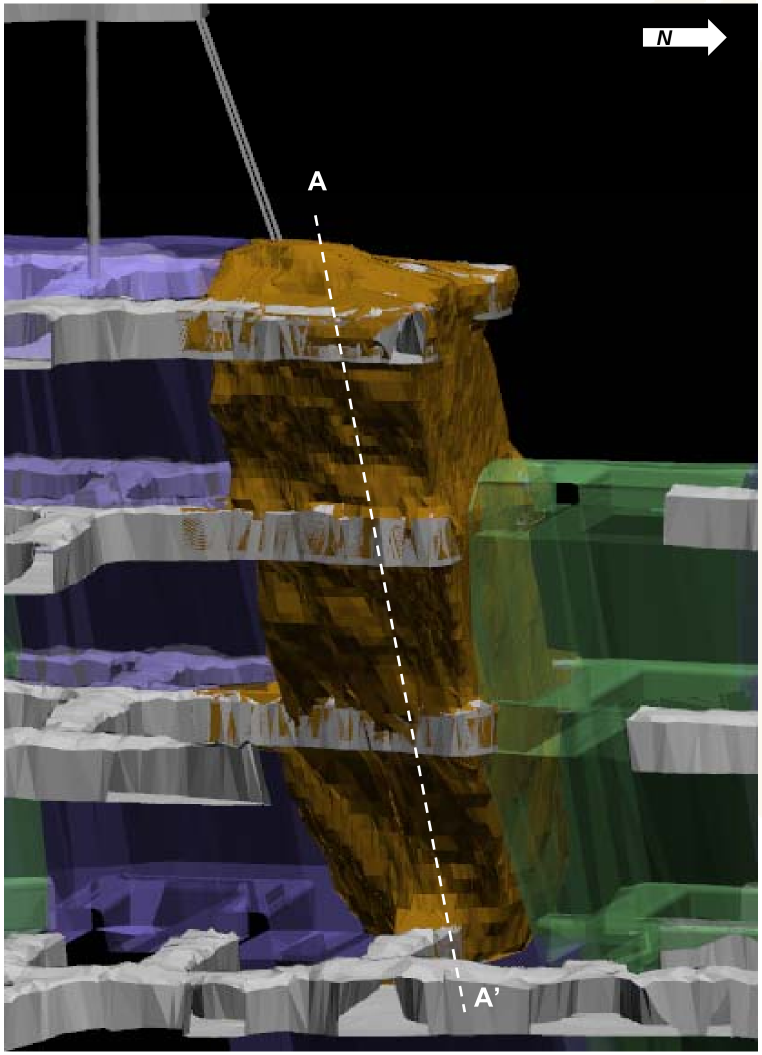
Trident – Mining to Plan



Brown – CMS Survey
Pink - Design

Apollo 0870x42 Stope

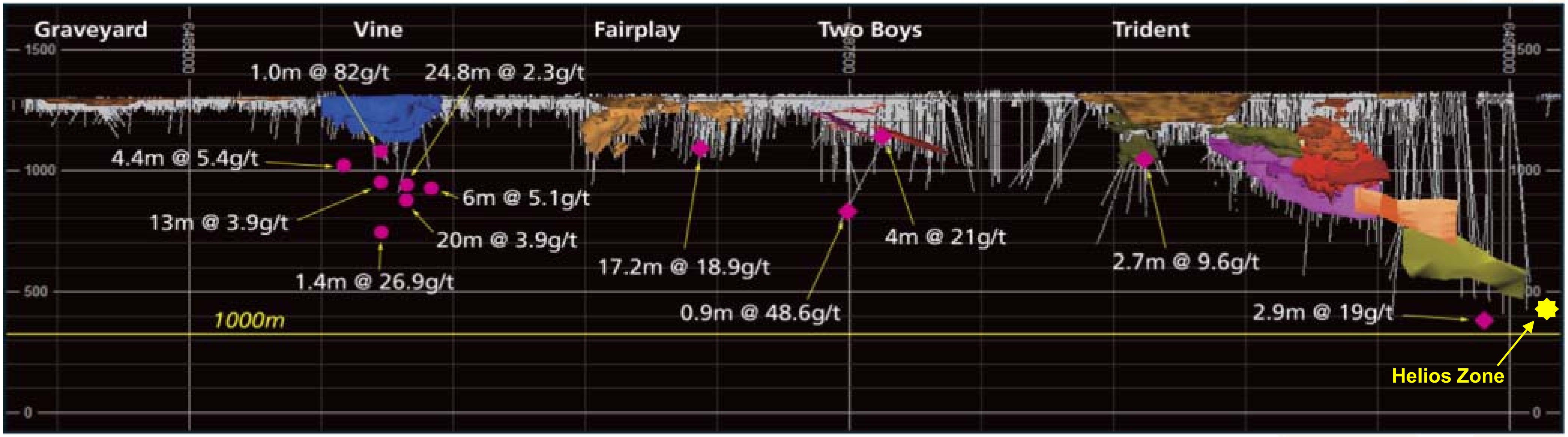
- Design 83Kt at 3.2 g/t
- Mined 81Kt at 4.4 g/t
- Ore Loss 2% total stope.
- Sub level interval 22m
- Strike length 20m



Trident – Mining to Plan

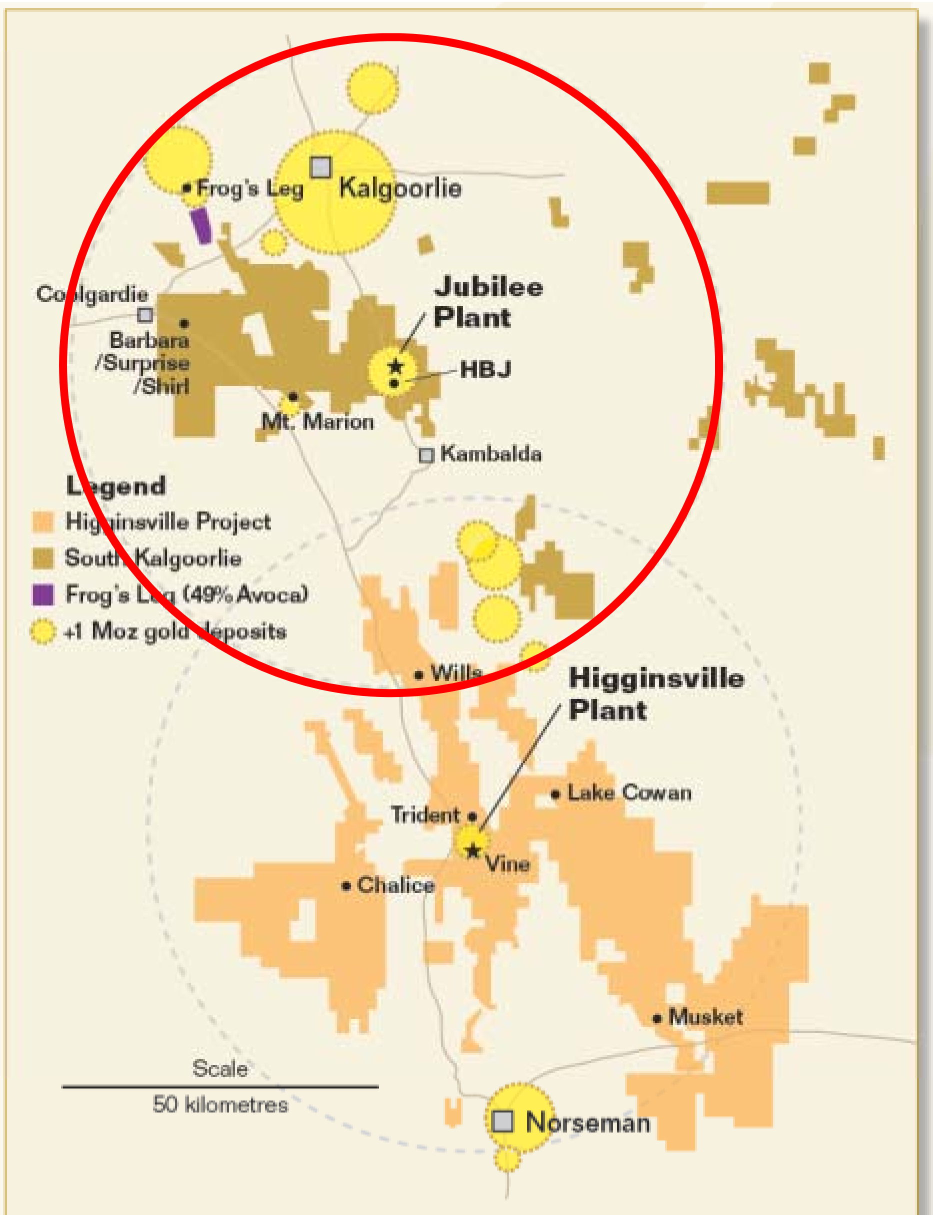
Looking into Apollo 0870x42 Stope

Higginsville Line of Lode



- ✓ Poor historic drill testing below mined open pits
  - ✓ Trident is the only well tested position beneath a pit and is >2km in length
- ✓ 1 million ounces in top 300m with limited testing below 300m
- ✓ Framework diamond drilling will 'map' geology to 800m depth, enabling drilling to better target structures intersecting gabbro hosting major gold deposits in region

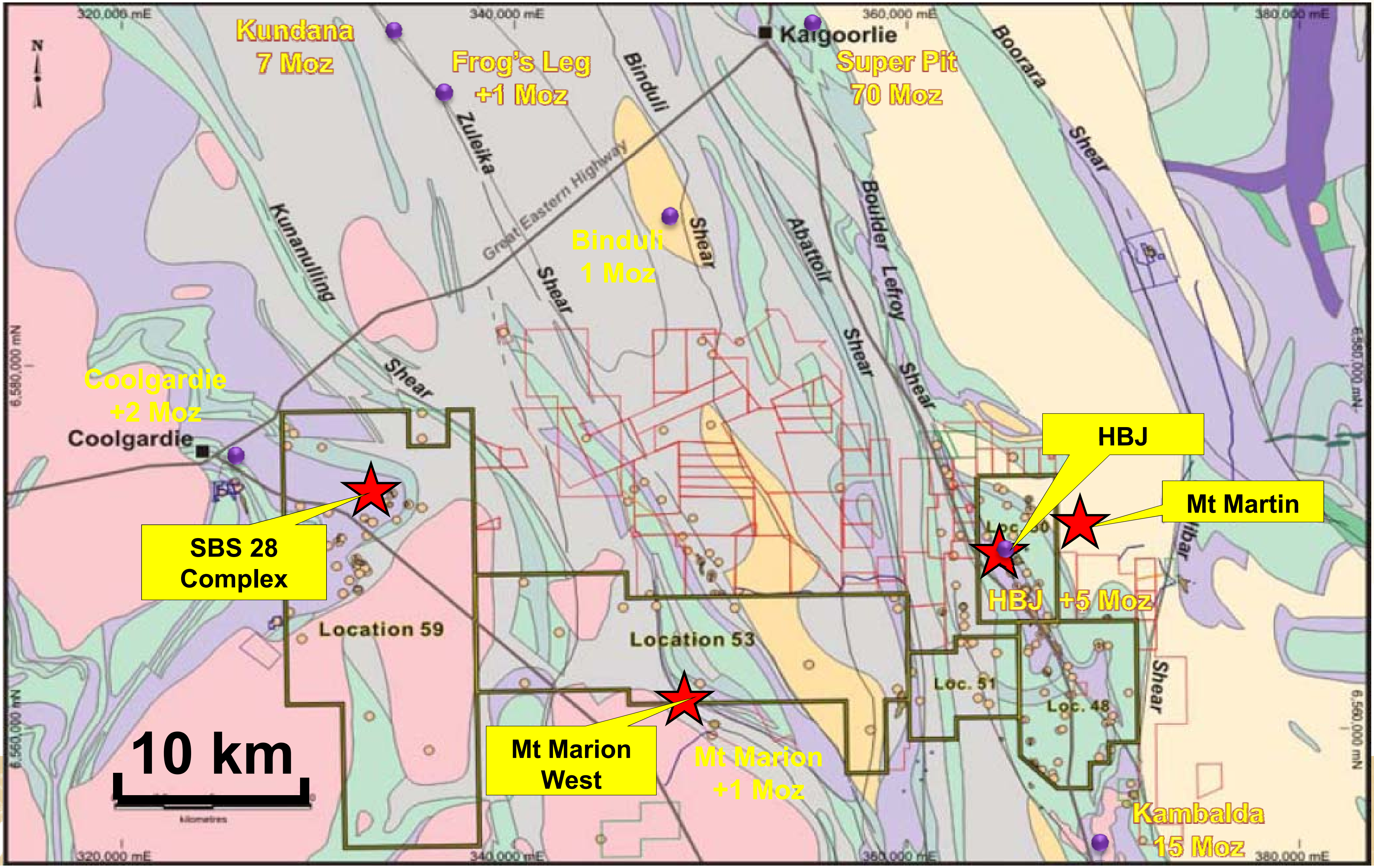
Australia – South Kalgoorlie Operations



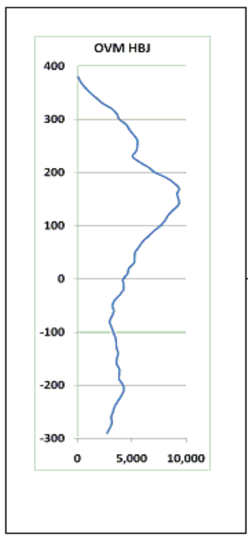
South Kalgoorlie Operations:

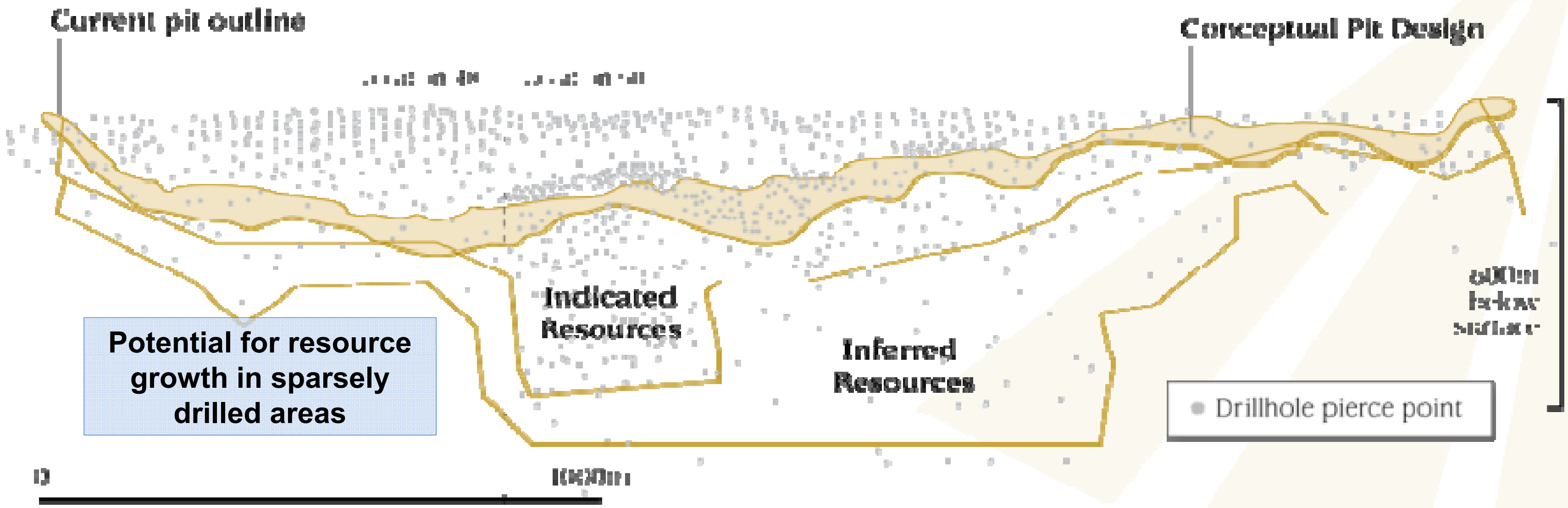
- ✓ 2011 Guidance – Frog's Leg ~60,000 ozs at $446/oz and HBJ ~40,000 ozs at $963/oz from 1.2Mtpa Jubilee Plant
- ✓ **2015 Target – 200,000 ozs per year from new 2.5Mtpa plant at 2.5 gpt**
- ✓ Sourced from:
  - ✓ ~400Ktpa from Frog's Leg
  - ✓ ~1,500Ktpa from HBJ
  - ✓ ~600Ktpa from other mines such as HBJ, Mt Marion, Shirl/Barbara/Surprise Complex
- ✓ $10M exploration budget for 2011

SKO Exploration Targets and Regional Endowment



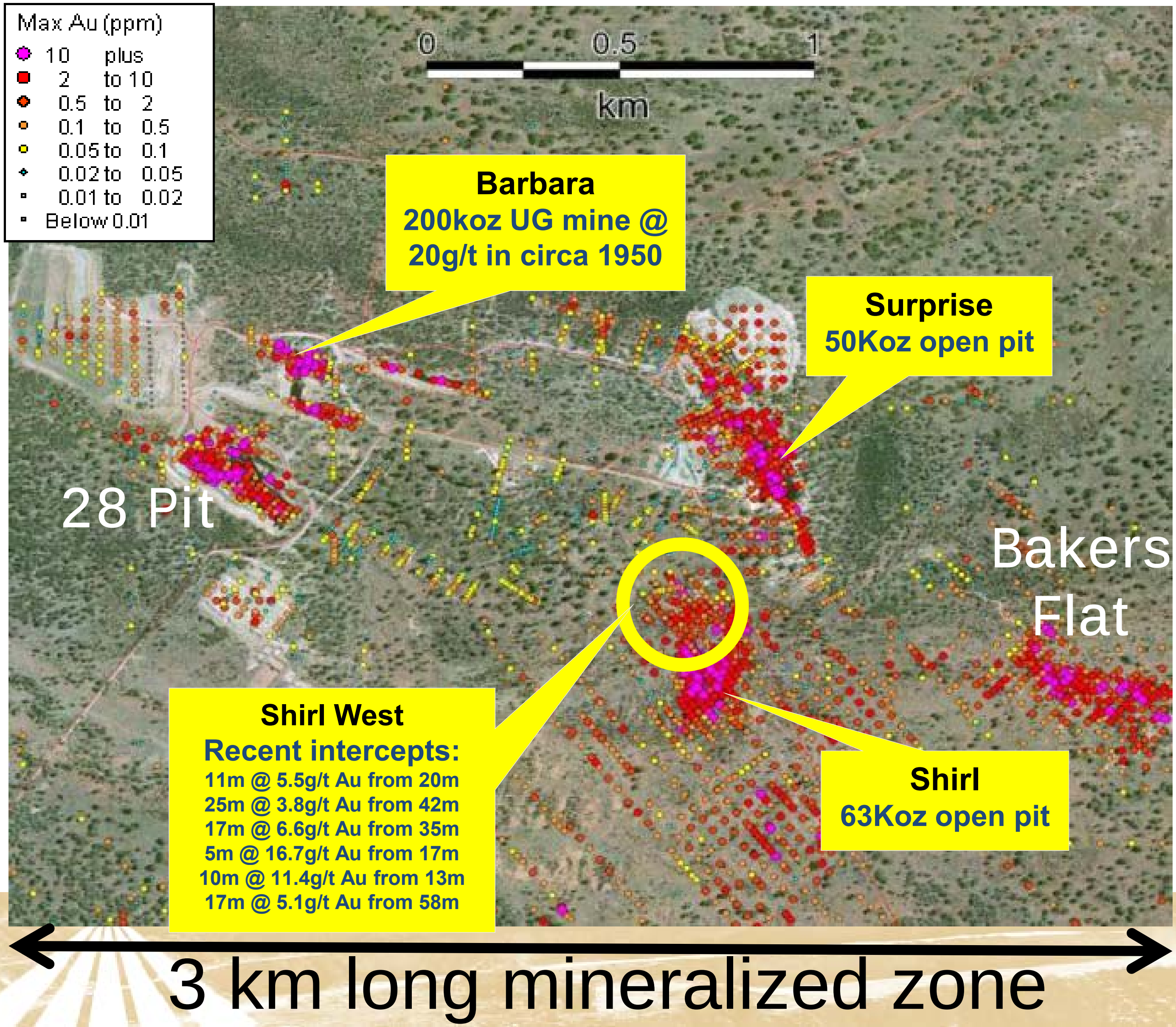
SKO - Potential Expansion of HBJ





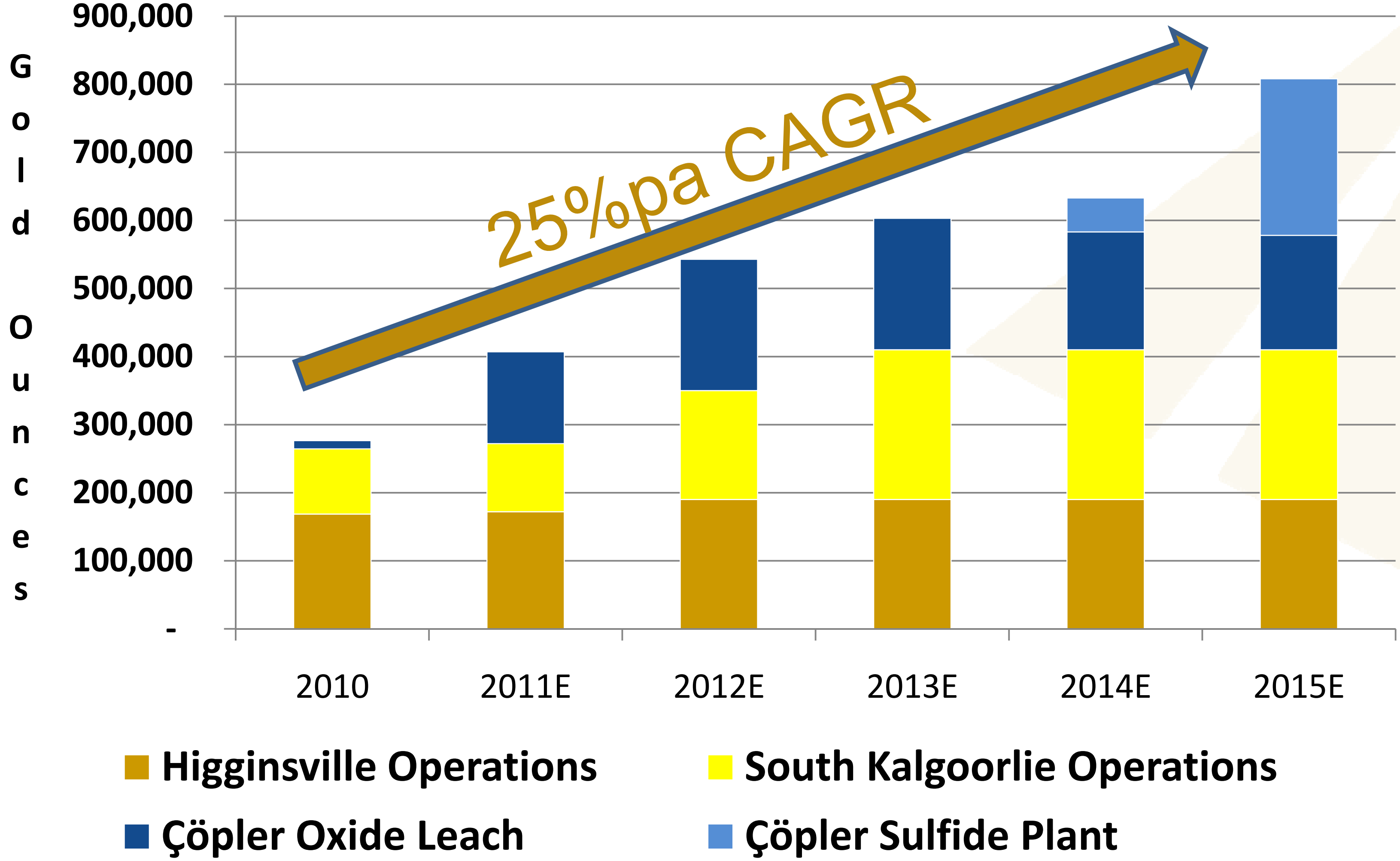
- ✓ Large +4.5Moz endowment, up to 10,000 ounces/vertical metre
- ✓ Decision soon on new processing plant and expanded HBJ pit
- ✓ Provides strategic, low-cost processing plant in prolific Hampton areas
- ✓ Consistent, up to 50m wide lode – assessing bulk underground mining potential

SKO Regional Exploration
SBS 28 Complex



- ✓ Sporadically mined under fragmented ownership over 70 years
- ✓ Widespread drill-defined high-grade gold mineralization being followed up
- ✓ Various styles of mineralization indicative of big system
- ✓ Jubilee plant - 40km

Highly Attractive Growth Profile



Leading Intermediate Gold Producer

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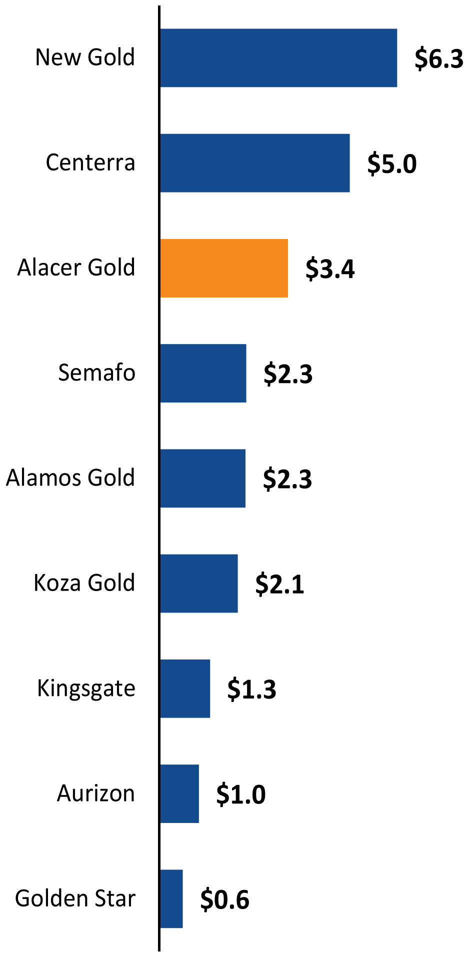
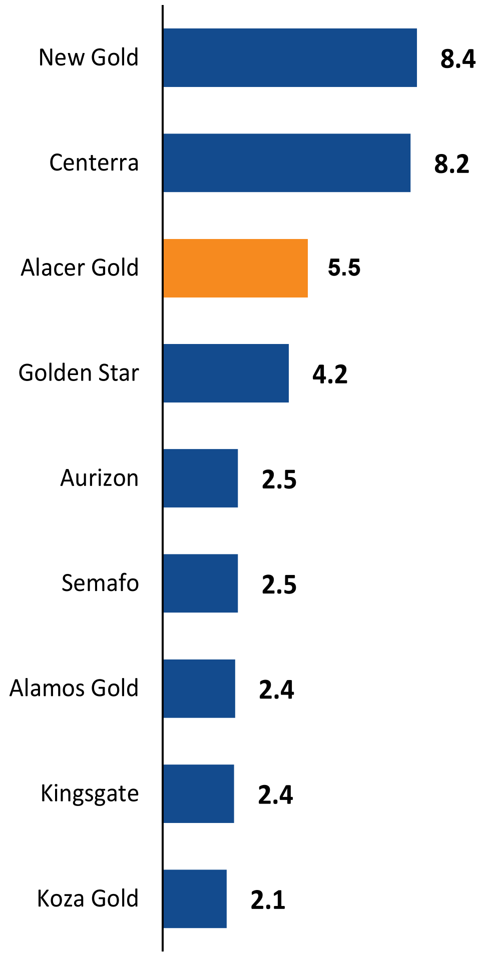
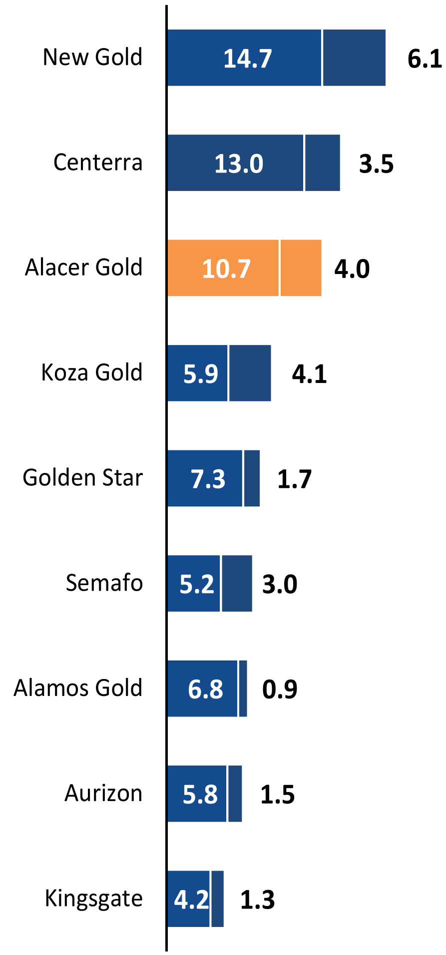
Market Capitalization (US$bn)[1]



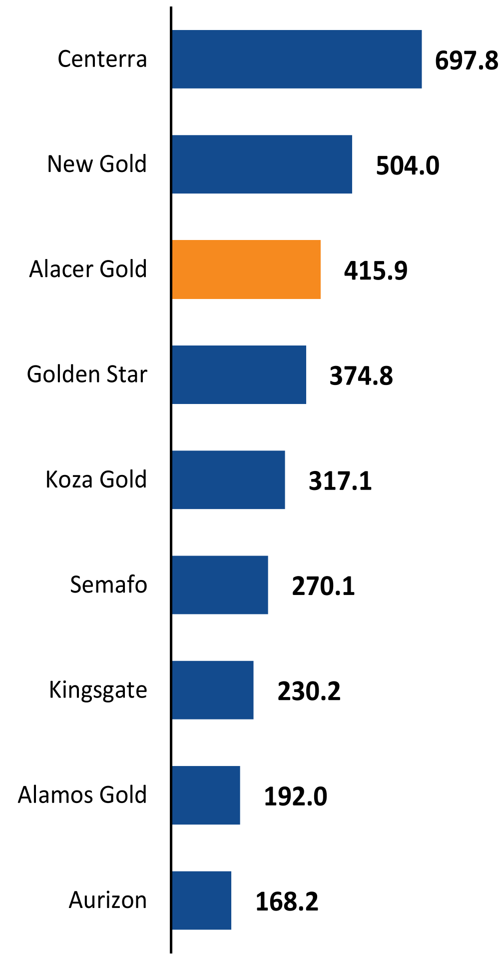
Attributable Gold Reserves (Moz)



Attributable Gold Resources (Moz)[2]



2011-2012 Avg Production (Koz)[3]



1. Market capitalization as at 29-August-2011. Reserves and resources presented on a gold-only, attributable basis. Ownership interest of 95% for Çöpler (Lidya has option to increase holding to 20% from current level of 5%).
2. Resources split from left to right into measured and indicated (inclusive of reserves) and inferred. Karakartal and Cevizlidere are soon to be vended into a 50%/50% JV with Lidya Mining.
3. 2011-2012 average production based on BMO Equity Research except Alacer Gold and Koza Gold (Street Consensus).

Catalysts

- ✓ South Kalgoorlie Reserve Update – Q4 2011
- ✓ Investment Decision on South Kalgoorlie Processing Plant – Q4 2011
- ✓ Global Reserve Update – Q1 2012
- ✓ Çöpler Sulfide Full Feasibility Study – 2H 2012

Çöpler Gold Mine Crusher

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Thank you

Second Quarter Operations Summary

Operation		Higginsville	South Kalgoorlie	Frog's Leg JV (49%)	Çöpler	Alacer Gold Total
Ore treated	(tonnes)	329,950	233,805	80,767	2,155,123	2,799,645
Head grade	(g/t)	3.9	1.0	6.0	1.2	1.7
Recovery	(%)	96.8	89.9	91.4	56.9	-
Total gold produced[1,2]	(oz)	40,919	7,377	13,986	41,122	103,404
Total gold sold[2]	(oz)	35,551	6,811	13,348	41,119	96,829
Attributable gold produced[2]	(oz)	40,919	7,377	13,986	39,066	101,348
Attributable gold sold[2]	(oz)	35,551	6,811	13,348	39,063	94,773
Cash operating cost per oz[3]	($/oz)	$676	$926	$588	$385	$558
Total cash cost per oz sold[3]	($/oz)	$861	$943	$629	$422	$649
Average realized gold price	($/oz)	$1,512	$1,499	$1,505	$1,515	$1,511

[1]Ounces produced is gold poured and includes net change of gold-in-circuit, except Çöpler which is ounces poured.
[2]Total gold ounces include the Corporation's 49% share of Frog's Leg and 100% of Çöpler. Attributable gold ounces are reduced by the 5% non-controlling interest at Çöpler.
[3]See Management Discussion and Analysis for month ended June 30, 2011, Section "Non-IFRS Measures" for additional information.

Performance Versus Guidance

	2011 Guidance	1H 2011
Gold Sales (oz)[1,2]	400,000	183,525
Cash Operating Cost	$590	$562
Total Cash Cost	$681	$655

[1]Includes Australian Q1 2011 pre-merger sales of 33,598 ounces.
[2]Includes Çöpler sales attributable to the Corporation's 95% interest.

- ✓ On-track to meet 2011 guidance estimates
  - ✓ Çöpler production ramp up on schedule
  - ✓ On-hand gold inventory sold in July
  - ✓ Australian head grades expected to be higher in 2H 2011


HBJ Open Pit

Profit by Segment

($M)	Q2 2011	YTD 2011
Copler	41.7	41.7
Higginsville	8.2	8.8
SKO	0.5	(2.1)
Frog's Legs	7.7	10.8
Mining gross profit	**58.1**	**59.2**
Exploration and evaluation	2.7	7.2
Administration, finance &other costs	10.6	28.6
Merger expenses	0.3	71.9
Income tax benefit	17.4	(18.2)
Net profit (loss)	**61.9**	**(30.3)**

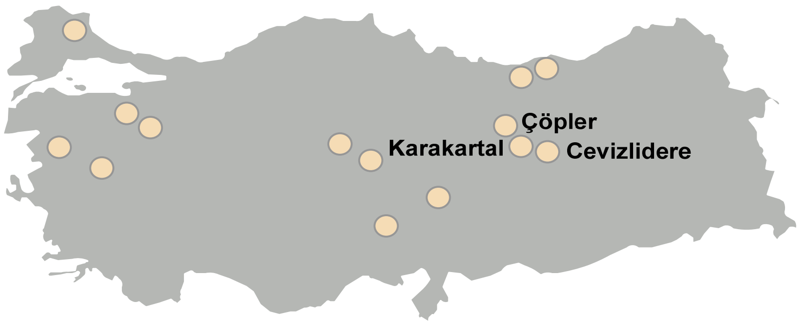
These numbers exclude Australian operations prior to the Merger on February 18, 2011 and Çöpler operations prior to April 1, 2011 (credited to development asets)

Diversified Production from 4 Mines in 2 Countries

	2011 Guidance ('000 ozs)	2015 Target ('000 ozs)
Çöpler Oxide	135	~180
Çöpler Sulfide	0	~220+
South Kalgoorlie Operations (includes Frog's Legs)	100	~200
Higginsville Operations	172	~200
Total	**> 400**	**~800**

Extensive Exploration Pipeline

Turkey's Key Exploration Assets



① **Çöpler**

- Excellent brownfields opportunities with sulfides and at depth

② **Cevizlidere**

- Significant copper / gold deposit remaining open along strike

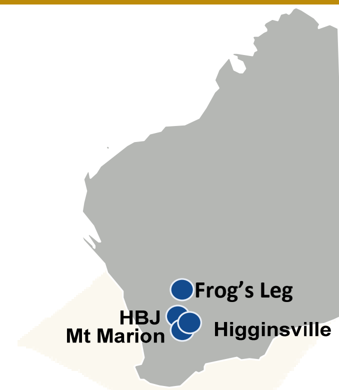
③ **Karakartal**

- Gold rich copper porphyry deposit
- High metallurgical recovery with low stripping ratio at 1:1.67

④ **Additional properties**

- 82 licences throughout Turkey covering ~227,330 Ha

Australia's Key Exploration Assets



① **Higginsville**

- Extensive underexplored holdings between St Ives and Norseman world-class gold camps
- Located within Australia's richest gold belt (~100Moz endowment)

② **South Kalgoorlie (HBJ)**

- Dominant holding in highly endowed gold district
- Minimal modern exploration post 2000
- +4.5Moz HBJ deposit open below 500m depth

③ **Frog's Leg (49%)**

- Open at depth

Exploration 2011 budget $30-35M, with $10-15M in Turkey and $20-25M in Australia

Reserves = 5.7Moz, Resources = 14.7Moz

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	Reserves		Resources			
	g/t Au	Moz Au	g/t Au	Moz Au	% Cu	Mlbs Cu
Frog's Legs (49%)	5.1	**0.3**	6.0	**0.5**		
South Kalgoorlie (100%)	1.4	**0.1**	2.0	**4.5**		
Higginsville (100%)	3.9	**0.7**	3.4	**1.5**		
Çöpler (100%)	1.5	**4.6**	1.4	**6.2**		
Karakartal (100%*)			0.4	**0.4**	0.3	**174**
Cevizlidere (100%*)			0.1	**1.6**	0.4	**3,734**
Total		**5.7**		**14.7**		**3,908**

See complete reserves and resources statements at the end of the presentation

* Karakartal and Cevizlidere are soon to be vended into a 50%/50% joint venture with Lidya Mining

Karakartal – Gold Rich Porphyry

235m at 0.43% Cu, 1.02g/t Au in KDD-021

Resources & Reserves Tables

Alacer Gold Reserves

	Proven			Probable			Total Reserves			
	Tonnes (Mt)	Grade (g/t)	Ounces (Moz)	Tonnes (Mt)	Grade (g/t)	Ounces (Moz)	Tonnes (Mt)	Grade (g/t)	Ounces (Moz)	Date of Declaration
Çöpler (95%)	68.5	1.5	3.3	22.8	1.4	1.0	91.3	1.5	4.4	Feb-10
Higginsville (100%)*	1.2	3.2	0.1	4.4	4.1	0.6	5.7	3.9	0.7	Jul-10
South Kalgoorlie (100%)	-	-	-	1.7	1.4	0.1	1.7	1.4	0.1	Jul-10
Frogs Leg (49%)	0.1	5.7	0.0	1.6	5.1	0.3	1.7	5.1	0.3	Dec-10
Total	**69.8**	**1.6**	**3.5**	**30.6**	**2.0**	**2.0**	**100.4**	**1.7**	**5.5**	

Alacer Gold Resources

	Measured					Indicated					Measured and Indicated					Inferred					
	Tonnes (Mt)	Au Grade (g/t)	Au Ozs (Moz)	Cu Grade (%)	Cu lbs (Blbs)	Tonnes (Mt)	Grade (g/t)	Ozs (Moz)	Cu Grade (%)	Cu lbs (Blbs)	Tonnes (Mt)	Grade (g/t)	Ozs (Moz)	Cu Grade (%)	Cu lbs (Blbs)	Tonnes (Mt)	Grade (g/t)	Ozs (Moz)	Cu Grade (%)	Cu lbs (Blbs)	Date of Declaration
Çöpler (95%)	88.1	1.5	4.2			44.3	1.4	1.9			132.4	1.4	6.1	-	-	2.1	1.6	0.1			Feb-10
Higginsville (100%)	1.9	3.9	0.2			10.6	3.2	1.1			12.4	3.3	1.3			2.3	2.8	0.2			Jul-11
South Kalgoorlie (100%)	1.7	2.2	0.1			35.9	2.1	2.5			37.6	2.1	2.6	-	-	31.1	1.9	1.9			Jul-10
Frogs Leg (49%)	0.7	7.7	0.2			1.6	5.4	0.3			2.3	6.1	0.5	-	-	0.2	5.2	0.0			Dec-10
Karakartal (100%)						13.8	0.5	0.2	0.3	0.1	13.8	0.5	0.2	0.3	0.1	17.8	0.3	0.2	0.2	0.1	Jul-09
Cevizlidere (100%)											-	-	-	-	-	445.7	0.1	1.6	0.4	3.7	Oct-09
Total	**92.4**	**1.6**	**4.7**			**106.1**	**1.8**	**6.0**	**0.0**	**0.1**	**198.5**	**1.7**	**10.7**	**0.0**	**0.1**	**499.2**	**0.3**	**4.0**	**0.3**	**3.8**	

*Higginsville updated reserve in process

Note: Ounces are all on a contained basis. Resources are inclusive of reserves.

Sources:

- Copler - Samuel Engineering Copler 43-101 released Mar 27, 2011 (p115)
- Higginsville - Alacer Gold announcement dated August 29, 2011
- South Kalgoorlie - SRK 43-101 report dated Dec 15, 2010 (p 223)
- Frogs Leg - La Mancha Resources announcement dated Mar 29, 2011
- Karakartal - Resource Modelling 43-101 report dated July 31, 2009 (p 2)
- Cevizlidere - Watts, Griffis and McOuat 43-101 report dated Oct 2, 2009 (p5)