



Yukon-Nevada Gold Corp.

**Achieving Our
Maximum Potential**

www.yukon-nevadagold.com





Cautionary Statement

This presentation contains “forward-looking statements” within the meaning of applicable Canadian securities regulations and Section 21E of the United States Securities Exchange Act of 1934, as amended and the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact herein including, without limitation, statements regarding potential resources and reserves, exploration results, production rates and future plans and objectives, are forward-looking statements that involve various risks and uncertainties. Such forward-looking statements include, without limitation, (i) estimates and projections of future gold production and cash operating costs, (ii) estimates of savings or cost reductions, (iii) estimates related to financial performance, including cash flow and capital expenditures, (iv) estimates and projections of reserves and resources, (v) estimates and opinions regarding geologic and mineralization interpretation and (vi) estimates of exploration investment and scope of exploration programs. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements, in particular the estimates do not include input cost increases or gold price variations that could occur in future. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in documents filed from time to time with Canadian regulatory authorities on SEDAR and with the U.S. Securities and Exchange Commission (SEC). Forward-looking statements are based on the estimates and opinions of management on the date the statements are made and, except as required by law, the Company does not undertake any obligation to update forward-looking statements should conditions or management’s estimates or opinions change. Forward-looking statements are subject to risks, uncertainties and other factors, including gold and other commodity price volatility, political and operational risks, which are described in the Company’s Annual Information Form dated March 31, 2011 filed on SEDAR (www.sedar.com) as well as the Company’s other regulatory filings.

Cautionary Notes to U.S. Investors Concerning Reserve and Resource Estimates:

Proven and Probable Reserves. The estimates of proven and probable mineral reserves shown in this presentation have been prepared in accordance with National Instrument 43-101 of the Canadian Securities Administrators (NI 43-101). The definitions of proven and probable mineral reserves used in NI 43-101 differ from the definitions in Industry Guide 7 of the U.S. Securities and Exchange Commission (SEC). Accordingly, the Company’s disclosure of mineral reserves in this Annual Report may not be comparable to information from U.S. companies subject to the SEC’s reporting and disclosure requirements.

Measured and Indicated, and Inferred Resources. This presentation uses the terms “measured and indicated resources and inferred resources”. The Company advises U.S. investors that while these terms are recognized and required by Canadian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves. Mineral resources that are not “mineral reserves” do not have demonstrated economic viability. Disclosure of “contained ounces” is permitted under Canadian regulations; however, the SEC normally only permits the reporting of non-reserve mineralization as in-place tonnage and grade. “Inferred resources” have a great amount of uncertainty as to their existence. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or prefeasibility studies, except in rare cases. U.S. investors are cautioned not to assume that any part or all of an inferred resource exists or is economically or legally mineable.

Todd Johnson (M.S.), VP Exploration with Yukon-Nevada Gold Corp. and a qualified person as defined by NI 43-101, has reviewed and verified the technical information contained in this article as applicable. Much of the Technical information contained herein is taken from the two most recent NI 43-101 Technical Reports for the Jerritt Canyon Property and the Ketzka River Project (both dated June 28, 2011) which may be uploaded from the Yukon-Nevada Gold Corp. “Company Profile” link at

<http://www.sedar.com/DisplayProfile.do?lang=EN&issuerType=03&issuerNo=00004098>

CURRENCY: All monetary amounts refer to United States dollars unless otherwise specified.



YNG Properties



- ▶ **Jerritt Canyon** - historical production of approximately **8 million oz gold (OP & UG)** since 1981
 - ▶ Current Reserve & Resource includes: 270,900 oz Proven, 446,000 oz Probable, 1.079M oz Measured & 1.459M oz Indicated
 - ▶ Mill engineered capacity of 6,000 tpd of which 4,320 tpd is permitted, shortly going to 4,800 tpd.
 - ▶ Strategic roaster asset: 1 of only 3 permitted and operating roasters in Nevada.

- ▶ **Ketza River** - historical production of **98,000 oz of gold and by-product silver** between 1988 -1990
 - ▶ Current Resource includes: 29,000 oz Measured and 388,700 oz Indicated.
 - ▶ Site infrastructure well developed.
 - ▶ Development permitting in progress.



Jerritt Canyon Roasting Facility is a Valuable Strategic Asset

- ☑ **Currently, Yukon-Nevada Gold has the only permitted and operational roaster with spare capacity in the region. 6,000 tons/day engineered capacity roaster, plus 5,000 tons/day engineered capacity wet mill (on care and maintenance).**
- ▶ One of only 3 roasters in Nevada and surrounding region. The other two roasters are owned by Newmont and Barrick and both are running at full capacity.
- ▶ Roasting is currently the only economic method for processing refractory sulfide ore which is prolific in the region.
- ▶ Permitting of new roaster capacity in Nevada and region is extremely difficult and time consuming due to environmental concerns. No new roasters have been permitted in the past 12 years and none are currently proposed or in feasibility stage.
- ▶ Jerritt Canyon roaster replacement value estimated to be in excess of \$1 billion.
- ☑ **A valuable strategic asset** in a stable geopolitical mining region with an abundance of low cost refractory ore that has little production future using conventional processing methods.

☑ completed
☐ to be completed



History of Jerritt Canyon

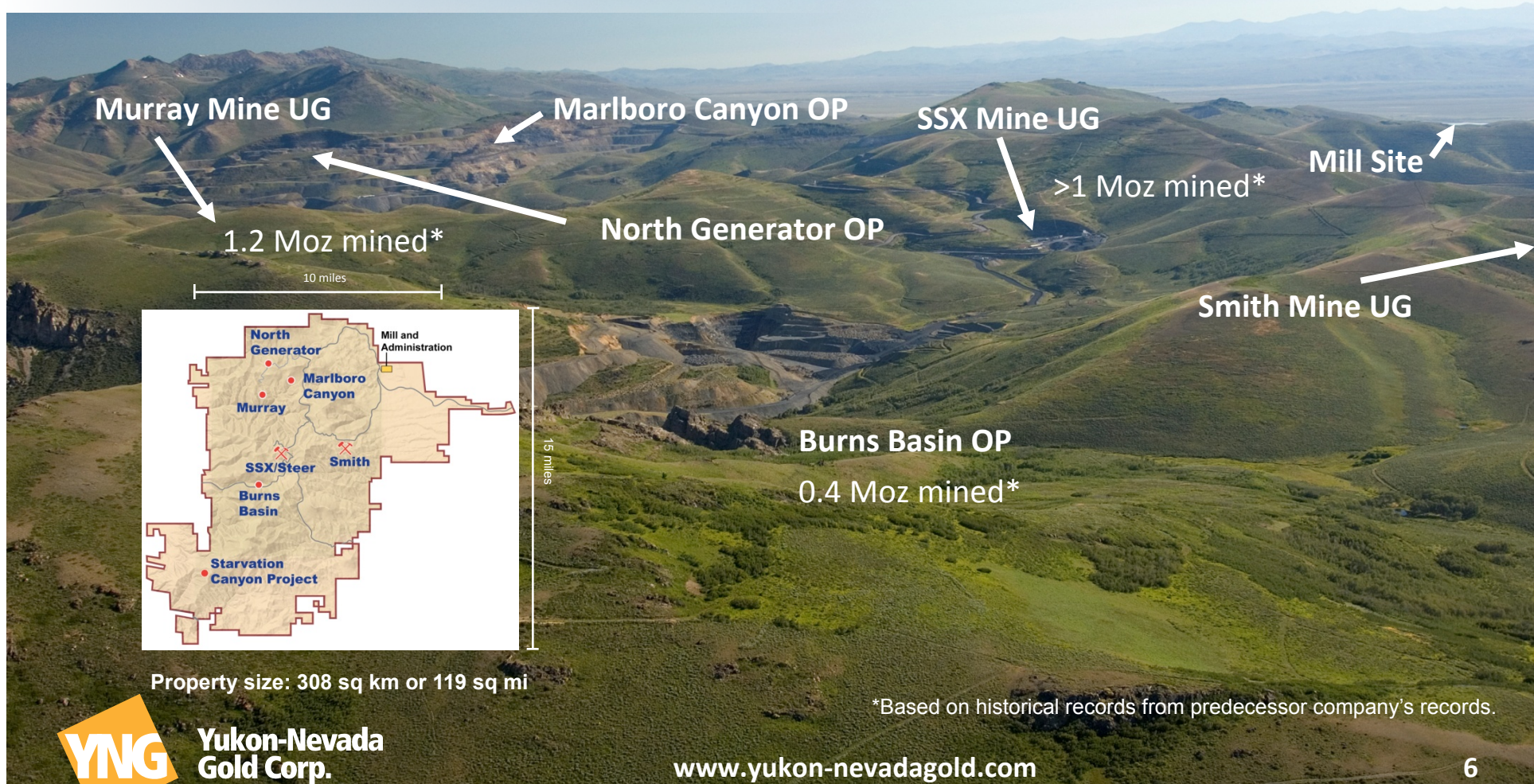
1972	Gold mineralization was discovered by FMC
1981 to 1999	Open pit mining operations
1989	Dry mill with ore roaster installed
1993	Underground mining started
2003	Queenstake acquires property from Anglo Gold / Meridian Gold J.V.
2007	Yukon-Nevada (formerly known as YGC Resources Ltd.) acquires Queenstake
February 2008	Mill shut down and then “stop order” received from NDEP due to emissions systems
2008/2009	Various private placement financings undertaken and Orifer becomes largest shareholder
May 2009	Bob Baldock appointed CEO
July 2009	Installation of a calomel emission system
October 2009	Consent decree issued by NDEP* allowing restart of mill provided certain future conditions were met
January 2010	Re-commenced underground mining operations at Smith
August 2010	\$25M gold forward sale agreement (Spratt)
May 2011	\$59.3M equity private placement & early warrant exercise. Deutsche Bank becomes 10% shareholder. Commenced mill winterization / tailings storage facility (TSF) construction
August 2011	\$120M gold forward sale agreement (Deutsche Bank). Spratt gold forward agreement repaid

*Nevada Division of Environmental Protection



Jerritt Canyon Property

Jerritt Canyon has historically been a prolific gold producing district.





Jerritt Canyon has historically been a prolific gold producing district

Open Pit Mine Production	Tonnes	Au Ounces	Au g/tonne	Underground Mine Production	Tonnes	Au Ounces	Au g/tonne
Marlboro Canyon	5,260,401	1,400,045	8.28	SSX	4,014,746	1,280,946	9.92
U. North Gen. Hill	6,927,535	1,298,308	5.83	Murray	3,429,884	1,248,777	11.32
West Generator	3,609,688	616,647	5.31	Smith	1,251,824	385,943	9.59
Dash	1,729,185	420,789	7.57	West Generator UG	417,396	108,108	8.06
Burns Basin	2,215,164	412,328	5.79	MCE	234,321	95,359	12.66
L. North Gen. Hill	1,112,208	235,461	6.58	Steer UG	61,846	15,879	7.99
Saval Canyon	1,580,225	218,682	4.30	Saval UG	3,175	1,730	16.97
Alchem	1,503,749	162,621	3.36				
Winter's Creek	1,120,101	156,317	4.34				
Mill Creek	812,565	108,270	4.14				
California Mountain	372,218	66,341	5.54				
Steer Canyon	432,999	63,004	4.53				
Pattani Springs	351,080	41,896	3.71				
Sub-total	27,027,120	5,200,709	6.00	Sub-total	9,413,191	3,136,742	10.36
Grand Total					36,440,311	8,337,451	7.12

* Does not include recovery losses from the plant. Statistics include up to year-end 2010 mining and are based on historical records from predecessor company's records.



Jerritt Canyon Asset Overview

Ownership	100% owned – purchased in 2007
Location	Elko County, Nevada, U.S.
Infrastructure	6,000 tpd; CIL plant with roasting circuit
Mining Method	Underground, drift and fill
Status	In production
Annual Production ⁽¹⁾	~175 kozs Au
Cash Costs (\$/oz) ⁽¹⁾	\$785/oz
LOM ⁽¹⁾	Underground: 3.6 yrs
Capex Program (2011)	\$120M (DB Gold Facility)

- ▶ Current Reserve & Resource includes: 270,900 oz Proven, 446,000 oz Probable, 1.079M oz Measured & 1.459M oz Indicated
- ▶ Mine plan based on 717 koz reserve, or 28% of the M&I resource.
- ▶ Assumes 3,300 tpd of throughput vs. 6,000 tpd capacity.
- ▶ July 2011 closed \$120M Deutsche Bank Gold Facility to complete capex program.

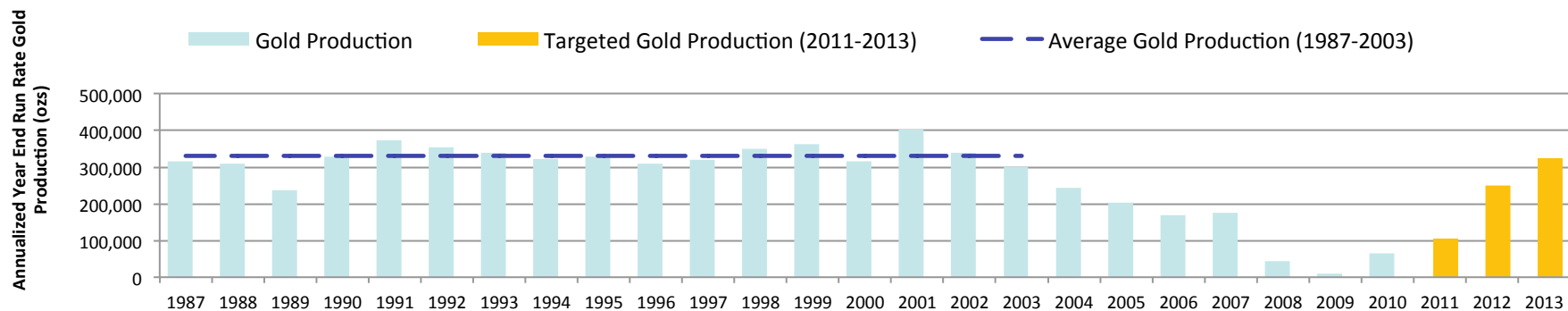
1)Based on reserve mine plan, as per Jan. 1, 2011 NI 43-101 Technical Report Update Yukon-Nevada Gold Corp. Jerritt Canyon Property, Elko County, Nevada, US. Qualified Persons: Todd W. Johnson, P.E., Karl Swanson, Mining Consultant, SME, MAusIMM and Mark Odell, Mine Engineer Consultant, P.E.



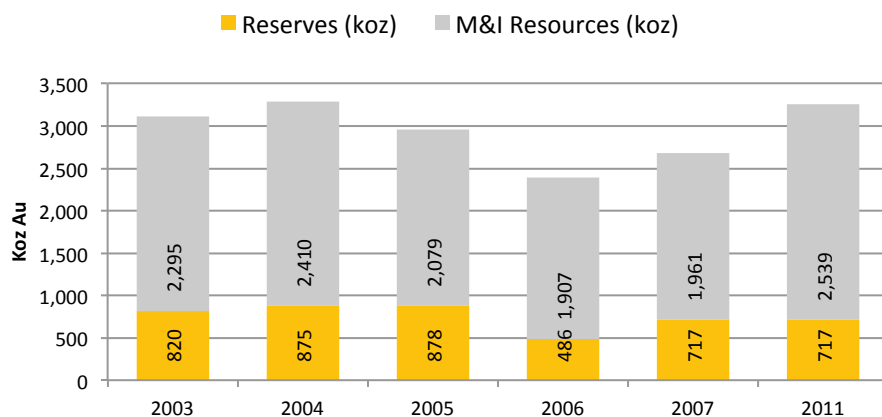
Jerritt Canyon Asset Overview

Jerritt Canyon historic and targeted production*

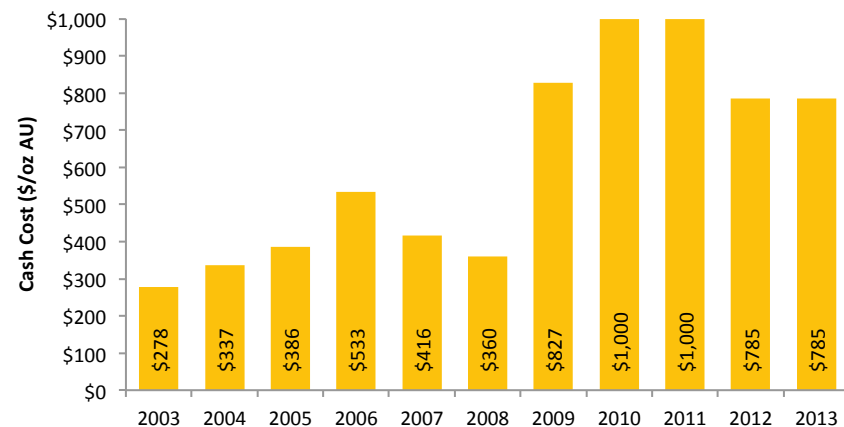
*Figures are estimates, and are approximate.



Historical reserves & resources

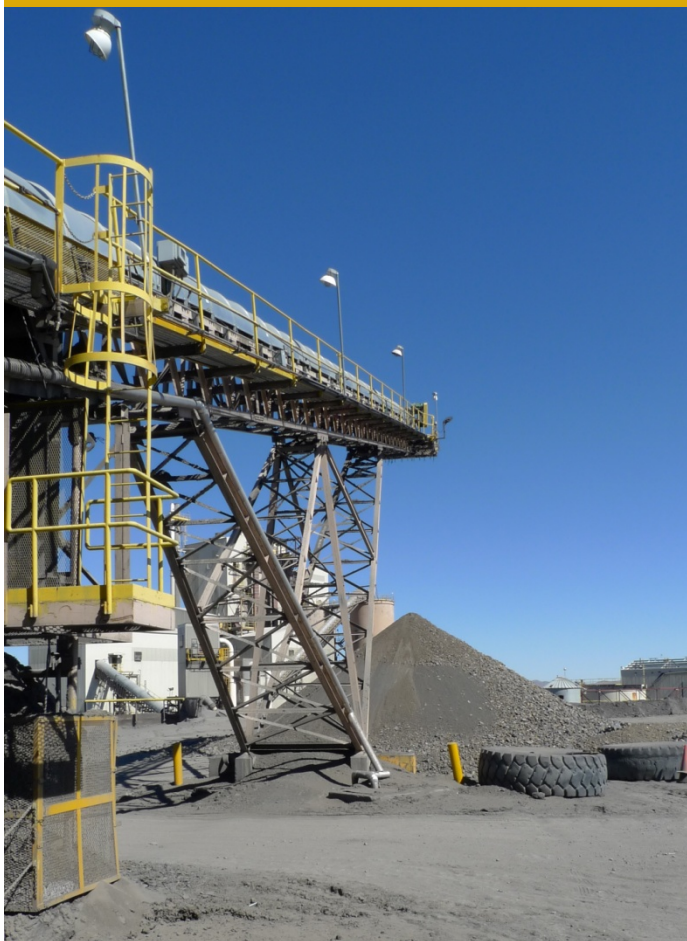


Historic and projected cash costs





The 4 Phase Business Plan for Jerritt Canyon



- 1. Re-start mining operations (completed)**
 - ▶ Environmental compliance achieved and Consent Decree issued by NDEP
- 2. Mill refurbishment & winterization/ Expand UG mining (in process)**
 - ▶ Capital budget of \$150M for Jerritt Canyon (funds already raised)
- 3. Potential re-start of open pits targeted H2 2012 & exploration opportunities (future)**
 - ▶ Open pits have produced 5.2M ozs and have not been mined since 1999.
- 4. Potential acquisitions of nearby properties - oxide or sulphide materials (future)**
 - ▶ Wet mill circuit already in place.



Phase 1 : Re-start Mining Operations

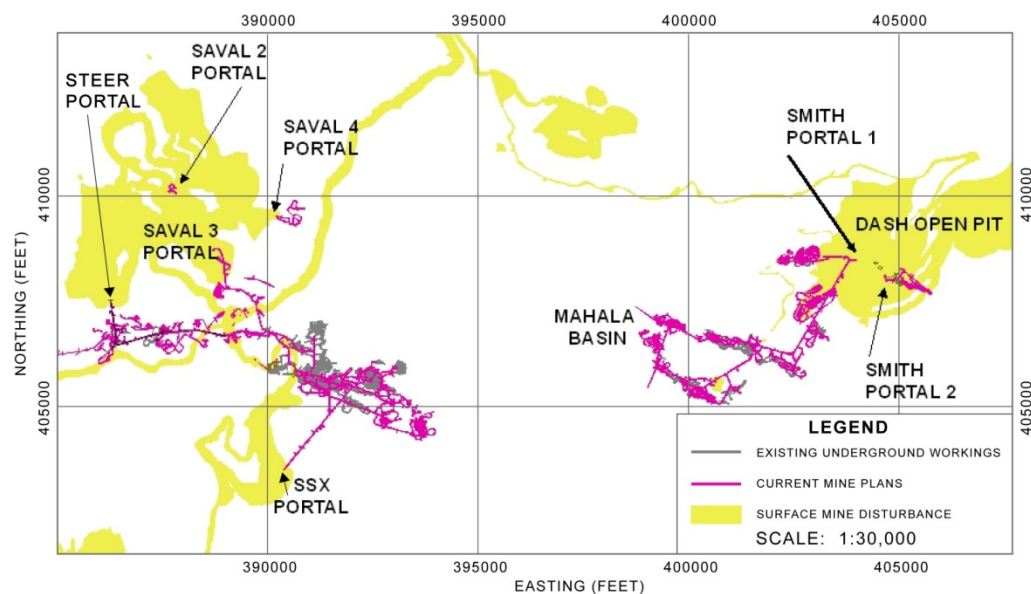


- ✓ Negotiation of Consent Decree with NDEP in October 2009 allowing restart of production facility.
- ✓ Environmental compliance achieved through development and installation of new calomel mercury scrubbing system.
- ✓ Currently emitting only 6% of permitted mercury emission levels - industry leading performance.
- ✓ Production from low grade stockpiles.
- ✓ Production from contract mining of Smith Mine.
- ✓ Production from ores purchased from Newmont.



Phase 2 : Re-start Underground Mining

- ❑ **Smith** underground mining restarted Q3/2009
 - ☑ 1,000 tons/day target achieved
 - ❑ take back underground mining in-house
- ❑ **SSX/Steer** underground re-start Q4/2011
 - ❑ 1,200 tons/day targeted
 - ❑ Underground rolling stock currently in delivery phase
- ❑ **Starvation Canyon** currently in the permitting stage
 - ❑ 600 tons/day targeted





Phase 2 : Mill Winterization & Refurbishment

Total refurbishment cap-ex = \$150M

- ▶ **~\$179M raised to date via gold facility, equity private placement and warrants exercised**
 - ❑ Install new ore dryer and crushing circuit with all equipment housed in new building
 - ❑ New digital wireless operations monitoring system
 - ❑ Re-stock parts warehouse
 - ❑ New tailings storage facility (“TSF 2”)
 - ❑ Complete Consent Decree obligations
 - ❑ Re-start mining at SSX/Steer Mine
 - ❑ Exploration program

Sources	
Private Placement and Warrant Exercise	\$59
Pre-paid Gold Forward Facility	\$120
Total	\$179

Uses	
Jerritt Canyon Capital Expenditures	\$86
Jerritt Canyon Drilling and Geology Program	\$12
Ketza River Exploration	\$2
Working Capital	\$25
Repayment of Secured Notes	\$30
Fees and Restricted Cash Requirements	\$24
Total	\$179



Phase 3: Re-start Open Pit Mining



- ❑ **Target re-start open pit production Q3/2012:**
 - ▶ 8 open pits ceased operation when gold was around \$300/oz in 1999.
 - ▶ Examining the potential of opening historic open pits in the center of the district.
 - ▶ Strong potential for significant resource growth in existing open pits.
 - ▶ Open pit mining will dramatically reduce mining costs and cash costs per ounce.
 - ▶ Will allow the mill to reach full capacity production from ore sourced from Jerritt Canyon property.



Phase 4: Re-start Wet Milling Circuit

- ❑ Wet Milling Circuit is gradually being rehabilitated and a portion of it is currently being used downstream of the roaster in the final gold extraction process.
 - ☑ 50% of CIP tanks have been repaired and recoated;
 - ☑ SAG and Ball mills were properly decommissioned;
 - ☑ South Jaw Crusher and Stacker have been refurbished.
- ☑ Potential for oxidized open pit material exists at Jerritt Canyon.
- ☑ Several targets with non refractory ore and no milling facility have been identified in the local area.



Phase 4 : Ship Refractory Concentrates

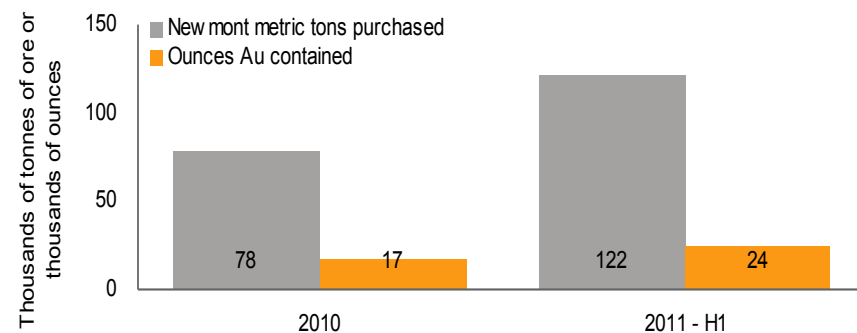
- ▶ Many refractory ore properties in Nevada and region are amenable to flotation concentration.
- ▶ Concentration allows for increased economic hauling radius to Jerritt Canyon.
- ▶ Concentration will allow for processing of materials 0.6 to 1.0 oz/ton or higher.
- ▶ Concentrates will produce greater cash flow/ton processed at the Jerritt Canyon mill.





Newmont Ore Purchase

- ▶ Provides added cash flow while ramping up production from Jerritt Canyon underground.
- ▶ Allows mill to run at fuller capacity for more optimum processing.
- ▶ Spreads fixed costs across greater number of tons providing better economies of scale.
- ▶ Allows YNG to showcase how the facility and the mercury scrubbing technology works.
- ▶ Will be phased out as Jerritt Canyon sourced ore becomes available from open pits.





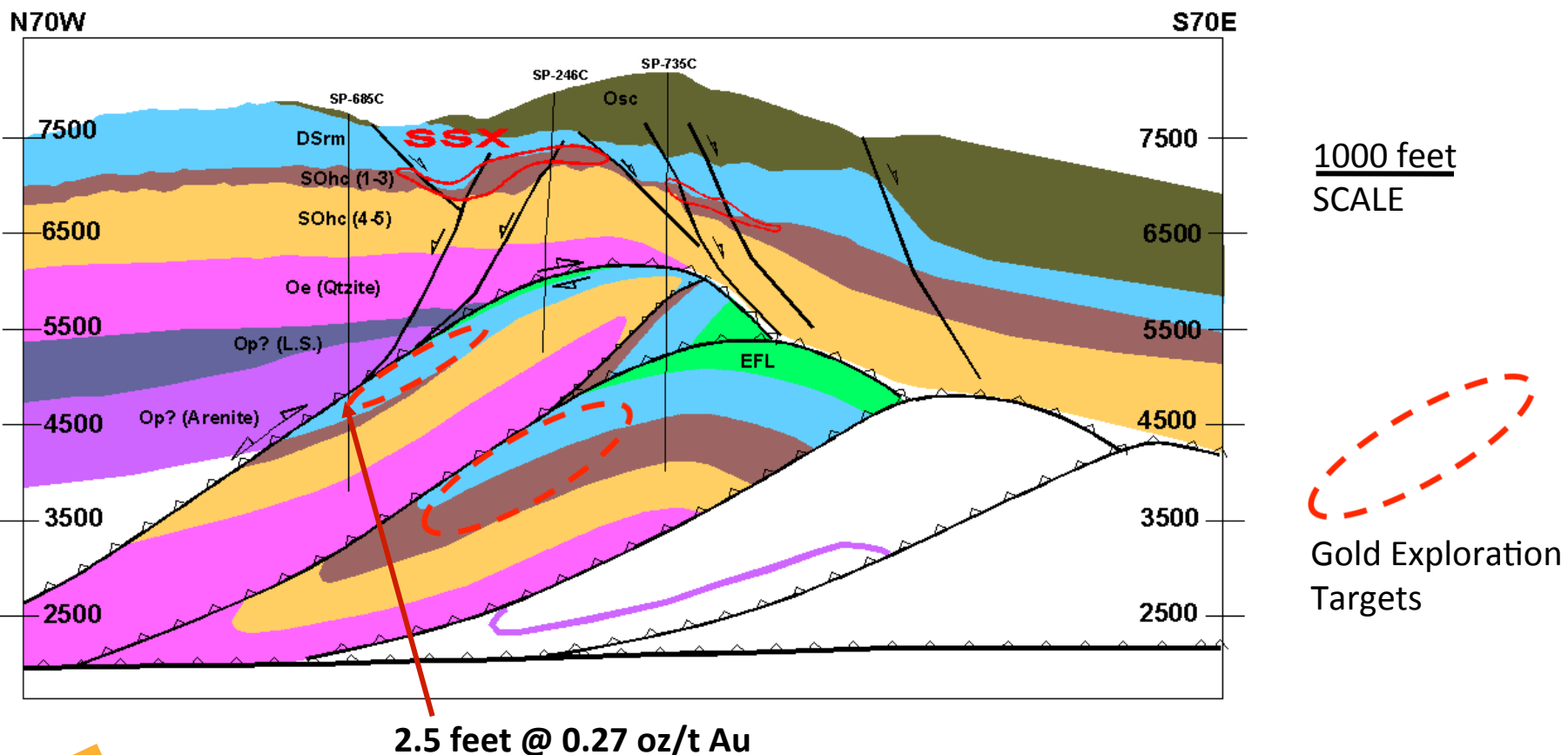
Jerritt Canyon Exploration Opportunities

- ▶ Underground exploration and surface exploration planned at both the Smith and SSX/Steer mines and district wide to expand Resource and Reserves from existing mine network.
- ▶ Near mine targets including Mahala Basin validate belief that new resources will be found nearby existing mines, thereby economically using existing development and infrastructure.
- ▶ One of the best 2010 intercepts of 43.0 m averaging 17.47 g/t Au; including 21.0 m at 23.97 g/t Au.
- ▶ Recent 2011 underground exploration intercepts 29.6 m averaging 19.61 g/t Au, including 5.1 m averaging 45.60 g/t Au.
- ▶ Currently evaluating potential open-pit reserve additions within the existing pits using the current high gold price environment.
- ▶ Good exploration opportunities at depths below 183m.



Gold Explortion Targets

Cross-Section Through SSX deposit looking northeast showing stacked fault sheets repeating favorable host rocks.





Jerritt Canyon Organic Reserves & Resources

- ✓ Updated NI 43-101 filed June 28, 2011.
- ✓ As of January 1, 2011, the ore stockpile contains 902,200 tons averaging 0.073 opt Au for 65,900 oz total - stockpile now being milled along with ore being produced from Smith Mine.
- ✓ Consolidated historic drilling data to provide an overall view of how the various ore bodies on the property are related, with the goal of enhancing Reserve and Resource calculation through this broader overview. Update and clean up drill hole database and remodel the ore body geometries and gold grade shells using all digital available drill hole data.
- ✓ Examined potential of reactivating gold production from open pit mines that were decommissioned at much lower gold prices - strong potential identified.
- ✓ Aggressive exploration campaign planned with numerous defined targets, many with historic positive drill intersections from over 25 years of data.



Jerritt Canyon Reserves & Resources

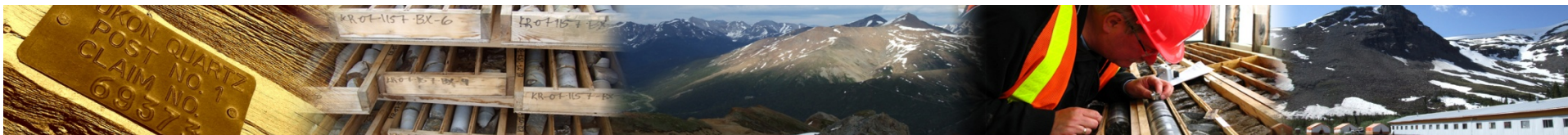
Jerritt Canyon Reserves (includes stockpiles): January 1, 2011								
PROVEN			PROBABLE					
Tons (K tons)	Grade (oz/st)	Gold (K oz)	Tons (K tons)	Grade (oz/st)	Gold (K oz)	Tons (K tons)	Grade (oz/st)	Gold (K oz)
1,406.1	0.193	270.9	2,959.7	0.151	446.0			
Jerritt Canyon Mineral Resources (includes stockpiles): January 1, 2011								
MEASURED			INDICATED			INFERRED		
Tons (K tons)	Grade (oz/st)	Gold (K oz)	Tons (K tons)	Grade (oz/st)	Gold (K oz)	Tons (K tons)	Grade (oz/st)	Gold (K oz)
4,602.6	0.235	1,079.5	7,089.7	0.206	1,459.6	4,490.1	0.198	891.2

The January 1, 2011 reserve estimate was calculated using a gold price of US\$1,100 per troy oz, reflecting a three year trailing average gold price.

The January 1, 2011 resources and reserves were calculated by Mark Odell (P.E.) a consulting Mine Engineer, and Karl Swanson (MAusIMM, SME), Mining Engineer Consultant, under the supervision of Todd Johnson (P.E.), Vice President of Exploration for Yukon-Nevada Gold Corp. These persons are all qualified persons as defined by National Instrument (NI) 43-101.

This resource estimate has been reviewed and approved by Todd Johnson of YNG who is the qualified person.

Yukon-Nevada Gold Corp. prepared a NI 43-101 Technical Report dated June 28, 2011 which includes these results which can be found on our website here: <http://www.yukon-nevadagold.com/s/JerrittCanyon.asp?ReportID=195388>.



Ketza River Project, Yukon Territory

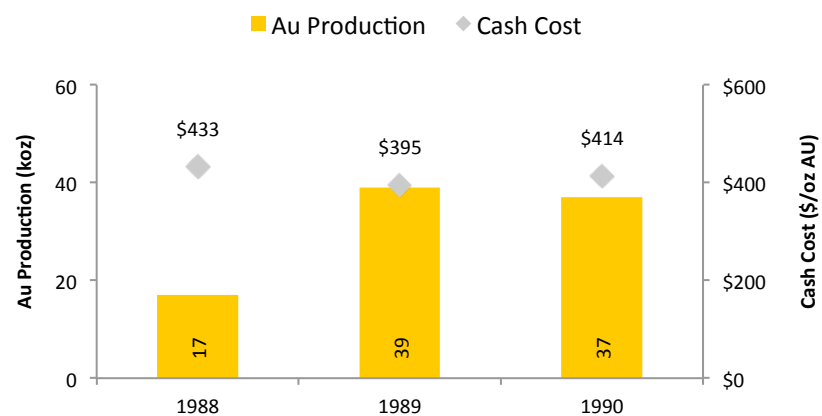
Ownership	100% owned (purchased in 1997)
Location	Near Ross River, Yukon Territory
Infrastructure	340-mt/d CIL mill, a camp and related facilities
Mining Method	Combination of underground mining & open pit mining
Status	Previous production, on long-term hold

Reserves & Resources*

	Tonnage (K tonnes)	Grade (g/t)	Gold (koz)
Measured	167.8	5.38	29
Indicated	2,212.3	5.46	389
Measured & Indicated	2,380.1	5.46	418
Inferred	453.7	4.62	67

*Yukon-Nevada Gold Corp. prepared a NI 43-101 Technical Report dated June 28, 2011 which includes these results which can be found on our website here:
<http://www.yukon-nevadagold.com/s/KetzaManto.asp?ReportID=290899>

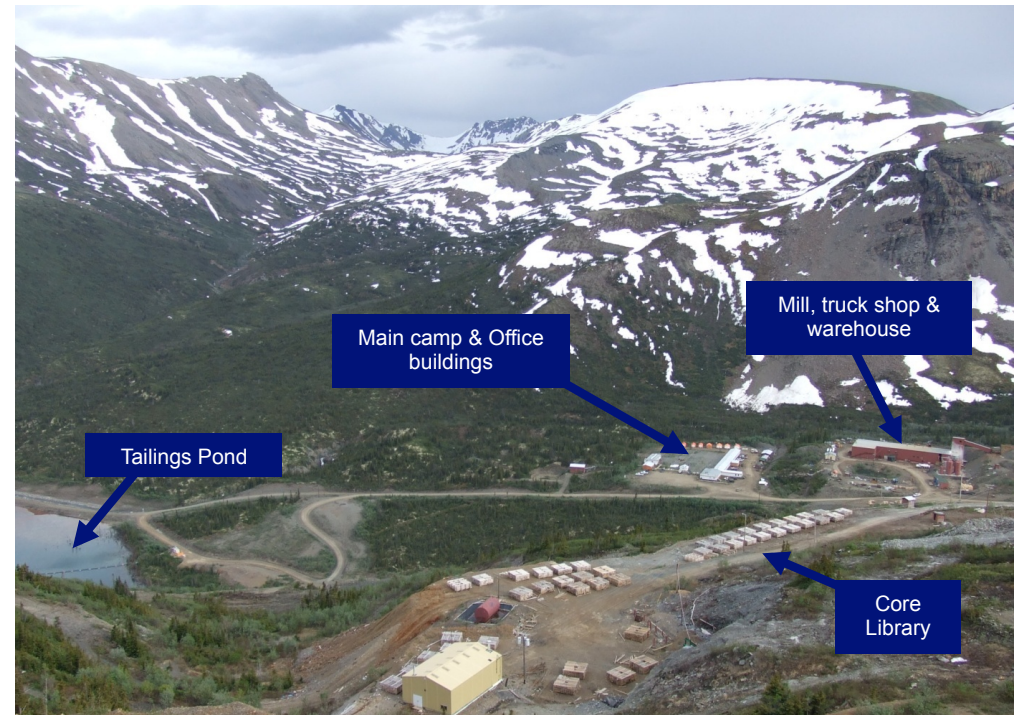
Historical Production





Current Ketz River Work

- ▶ Community and First Nations consultation meetings.
- ▶ Type A water license application for the existing tails.
- ▶ 2011 drill program including >6,100m of drilling.
- ▶ Installation of a replacement camp completed July 2011.
- ▶ Drilling of a new water well for use at the camp and the new mine facilities.



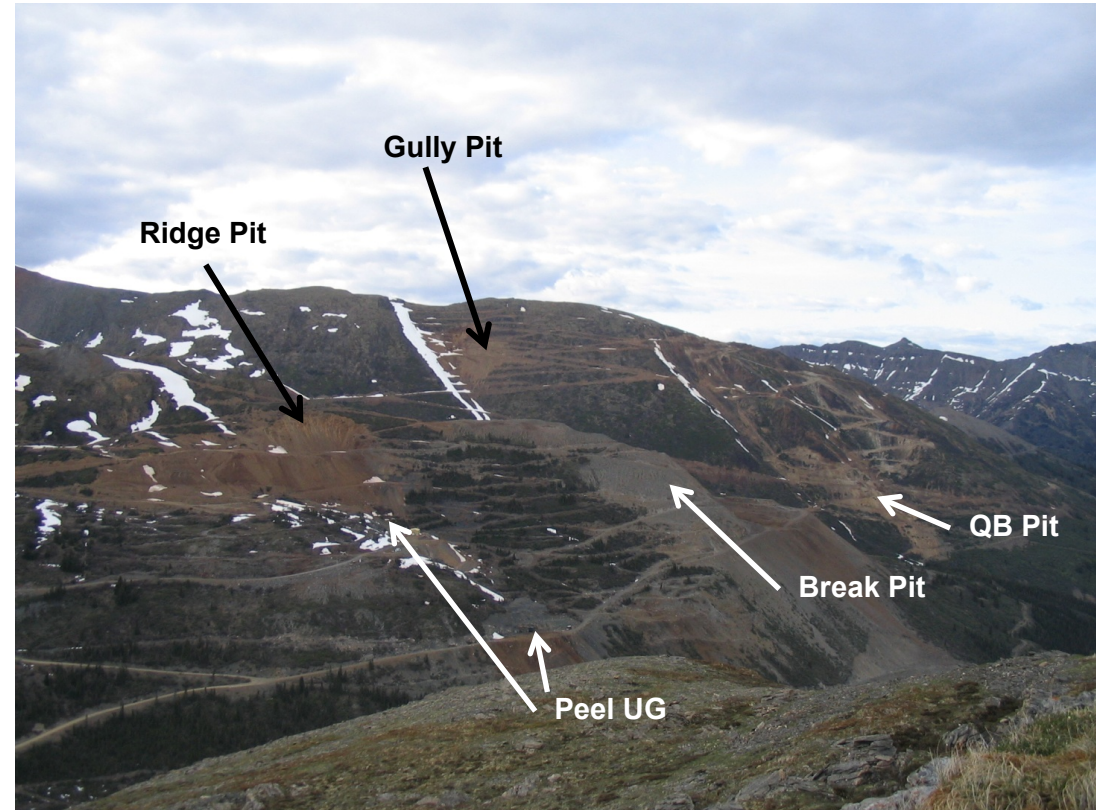


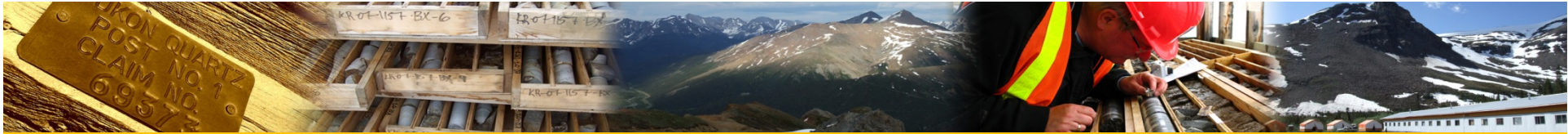
Ketza River Mine Plans

Planned mine includes 9 open pits and 2 underground declines

- ▶ 83% of the oz to be mined will come from the open pits.
- ▶ Estimated mining rate of 50,000 tpd for the first 2 years and 20,000 tpd in the 3rd year from the open pits.
- ▶ An additional 500 tpd will come from underground mining.

A total of 41% of the measured and indicated recoverable resource ounces are hosted in oxide ores which have a gold recovery of 90%; whereas the other 59% of the measured and indicated recoverable, resource ounces are hosted in sulfide or mixed sulfide+oxide ores that generally have Au recoveries of 70%.





Other Exploration Assets

Silver Valley (Yukon)	<ul style="list-style-type: none"> ▪ Silver ▪ 100% interest in 143 claims total with additional 6 under option
Money Property (Yukon)	<ul style="list-style-type: none"> ▪ Gold, silver and copper ▪ 100% interest in 46 claims ▪ Aug 2005 entered into an option agreement with Yukon Zinc Corp which allows them to acquire a 25% interest in the property by making cash payments to YNG of C\$40,000 over a five year period and incurring C\$150,000 of exploration expenditures over that period ▪ Upon exercise of the first option, Yukon Zinc will have an additional option to acquire an additional 26% interest in the property by paying YNG C\$25,000 in cash or shares upon giving notice and undertaking an additional C\$500,000 of exploration expenditures over two years ▪ This asset has a nominal carrying value
Bay Property (Yukon)	<ul style="list-style-type: none"> ▪ Silver ▪ 36 claims staked in 2006 ▪ This asset has a nominal carrying value
Greenwood Mining District (British Columbia)	<ul style="list-style-type: none"> ▪ Gold ▪ YNG owns a 75% interest in 31 claims (which are subject to a 2% net smelter returns royalty) ▪ Remaining 25% owned by Intrepid Minerals Corporation



Management Team

Robert Baldock	Chief Executive Officer Board Director	30 years mining industry experience, Golconda Minerals, Nevada Goldfields Corp.
Randy Reichert	Chief Operating Officer	23 years mining industry experience, Oriel Resources, Bema Gold and Teck
Shaun Heinrichs	Chief Financial Officer	12 years accounting experience, beginning with Ernst & Young’s Vancouver mining and materials team
Graham C. Dickson	Executive SVP, Acquisitions & Corporate Development Board Director	26 years mining industry experience. Constructed 18 fixed-price turn-key milling facilities during career
Guy Simpson	General Manager – Jerritt Canyon	20 years of gold mining experience including 4 years with Resolute Mining Limited which has a large roaster facility at the Syama Gold Mine
Todd W. Johnson	VP Exploration	20 years mining industry experience, Noranda, Battle Mountain Gold
John Barta	Environmental Manager	25 years mining industry experience in Nevada



Board of Directors

John Greenslade, M.Eng., P.Eng., LLB
Chairman and Director

Robert F. Baldock, CA(M), FCPA, FCMC
President, CEO and Director

Graham C. Dickson, B.Sc. A.R.C.S
Senior VP Acquisitions & Corporate
Development and Director

Francois Marland, LL.M.
Director and Vice-Chairman of Strategic
Planning Committee

Gerald Ruth
Director

Jay Schnyder, B.A.
Director

Jean-Edgar de Trentinian
Director

Pierre Besuchet
Director

Simon Solomonidis, B.Sc., E.Eng., M.Sc. S.Eng.
Director



Corporate Summation and Catalysts

Jerritt Canyon operation is substantially de-risked

- ▶ Mill refurbishment and winterization plan financed and underway
- ▶ Underground mining rates to increase

Significant resource upside potential

- ▶ Ability to increase underground resources
- ▶ Aggressive exploration program planned
- ▶ Evaluating recommencement of open pit mining

Third party endorsement by key investors

- ▶ Deutsche Bank invested \$40M in equity and \$120M gold forward sale
- ▶ Sprott Asset Management

Ketza River provides Yukon gold exposure

- ▶ Past producing mine being re-opened

Strategic roaster asset in Nevada



Capital Structure

Share Structure (as of August 12, 2011)

Shares Outstanding 930,639,301

Warrants – Total 90,424,092
Average exercise price of \$1.03

Options – Total 56,549,514
Average exercise price of \$0.38

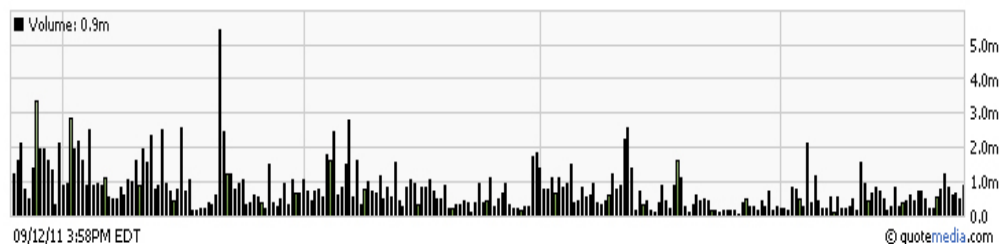
Shares Fully Diluted 1,077,612,907

Major Shareholders

Orifer 27.5%

Sprott Asset Management 13.3%

Deutsche Bank 11.2%



TSX: YNG



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