

TSX-V: BAT

April 2012

Corporate Presentation



Disclaimer

This presentation is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein.

This document includes forward looking statements. Forward looking statements inherently involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the company may include, but are not limited to, commodity prices, unpredictable results of exploration, uncertainties inherent in the estimation of mineral resources, fluctuations in the costs of goods and services, problems associated with exploration and mining operations, political uncertainty, changes to the regulatory framework which applies to the business of the company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements.

Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the company does not in providing this information undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based. **A feasibility study has not been completed for any project discussed in this presentation and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Kieran Downs, is a qualified person under NI 43-101, and has reviewed and approved the technical disclosure contained in this presentation.**

The Mineral Resource estimate and other scientific and technical information contained in this presentation were prepared by or under the supervision of Mr. Paul Chamois, M.Sc. (Applied), P.Geo. and Mr. Luke Evans, M. Sc., P.Eng., of Roscoe Postle Associates Inc., who are independent "Qualified Persons" under National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101").

Batero-Quinchia Project 2012 Mineral Resource Estimate

Block Model Mineralization Tonnage-Grade Curve Data

Cut Off Gold	Block Model	Block Model	Block Model
	Tonnes	Grade	Ounces
(g/t Au)	(Mt)	(g/t Au)	(Moz)
0.16	911	0.33	9.6
0.18	779	0.36	8.9
0.20	681	0.38	8.3
0.22	589	0.41	7.7
0.25	480	0.45	6.9
0.30	363	0.50	5.8
0.40	230	0.59	4.4
0.50	138	0.69	3.0
0.60	83	0.79	2.1
0.70	51	0.87	1.4

January 25, 2012 Mineral Resource Estimate

Category / Zone	Tonnes ('000)	Gold (g/t)	Gold Ounces
INDICATED			
La Cumbre	203,900	0.44	2,872,000
Dos Quebradas	44,600	0.47	674,000
Total Indicated	248,500	0.44	3,546,000
INFERRED			
La Cumbre	74,100	0.38	905,000
El Centro	135,700	0.28	1,231,000
Dos Quebradas	32,600	0.43	452,000
Total Inferred	242,400	0.33	2,588,000

Notes:

1. CIM definitions were followed for mineral resources.
2. The Qualified Person for this mineral resource estimate is Luke Evans, M .Sc., P.Eng.
3. Indicated and Inferred resources are estimated using a gold price of US\$1500 per ounce.
4. A gold recovery factor of 80% was used based on preliminary metallurgical test work.
5. Indicated and Inferred resources are constrained by a Whittle shell and reported at a 0.16 g/t gold cut-off grade.
6. Totals may not represent the sum of the parts due to rounding.

Batero-Quinchia Project Highlights

- Mineralization occurs within a cluster of gold porphyry deposits – La Cumbre, El Centro and Dos Quebradas – which extends over a continuous zone of mineralization approximately two kilometres in strike length
- Large continuous zones of high grade mineralization occur at surface at La Cumbre and are open along a northwest-southeast corridor

La Cumbre cut-off grade	Resource Category	Tonnes (000's)	Gold (g/t)	Silver (g/t)	Copper (%)	Gold (M oz)
0.50 g/t Au	Indicated	64,000	0.73	1.91	0.12	1.50
	Inferred	18,000	0.67	1.69	0.06	0.39
0.30 g/t Au	Indicated	131,000	0.56	1.70	0.10	2.34
	Inferred	39,000	0.52	1.54	0.06	0.66

- Oxide zone hosting higher grade potentially heap leachable mineralization extends over La Cumbre deposit and is open. Initial metallurgical test work on oxide mineralization returned up to 94% recovery
- High grade epithermal vein mineralization at La Cumbre and adjacent Amarilla Structural Corridor has potential to increase gold ounces in the mineral resources and beyond
- 100% of property is covered by concession agreements allowing long term future exploitation of the project
- Focus on evaluating a high grade development option at La Cumbre deposit in the southern area of the Project
- \$8 million, 12 month work program planned including 15,000 metre drill program and an updated mineral resource estimate within a Preliminary Economic Assessment

TSX-V: BAT

Share Structure

As at March 22, 2012

Shares issues and Outstanding	53,276,594		
Options	3,888,000	Of the total amount of options outstanding, 494,000 are priced at < \$ 2.39	
Warrants	9,380,297		
	2,785,233	0.75	July 22, 2012
	311,850	1.00	September 3, 2012
	560,000	2.25	October 4, 2012
	2,473,875	2.35	October 14, 2012
	377,964	1.60	October 14, 2012
	939,375	2.35	October 14, 2012
	1,932,000	2.45	November 24, 2013
Fully Diluted	66,544,891		
Management and Insider Ownership	~ 30 %		
Institutional Ownership	~ 10 %		
Cash	<Cdn\$2 M		

TSX-V: BAT

Management Team

Brandon Rook, B.Sc., B.A., President and CEO, Director

- 17 + years of work experience as a geologist, project manager, and entrepreneur. 12 years in exploration and project management, corporate management and corporate development in the public markets; including, marketing and investor relations.

Darryl Lindsay, Ph.D., P.Geo., Senior Vice President, Chief Operating Office, Director

- 20+ years as an exploration geologist and project manager for major porphyry mineral development programs in South America from inception to feasibility. Work includes consulting roles for SRK Consulting, CODELCO, Corriente Resources and the Geological Survey of Canada (GSC).

Nick Demare, Chief Financial Officer, Director

- Chartered accountant and President of Chase Management Inc. since 1991, providing accounting management, regulatory compliance and corporate secretarial services to private and public-listed companies.

Darrell Podowski, B. Sc., LLB, Director

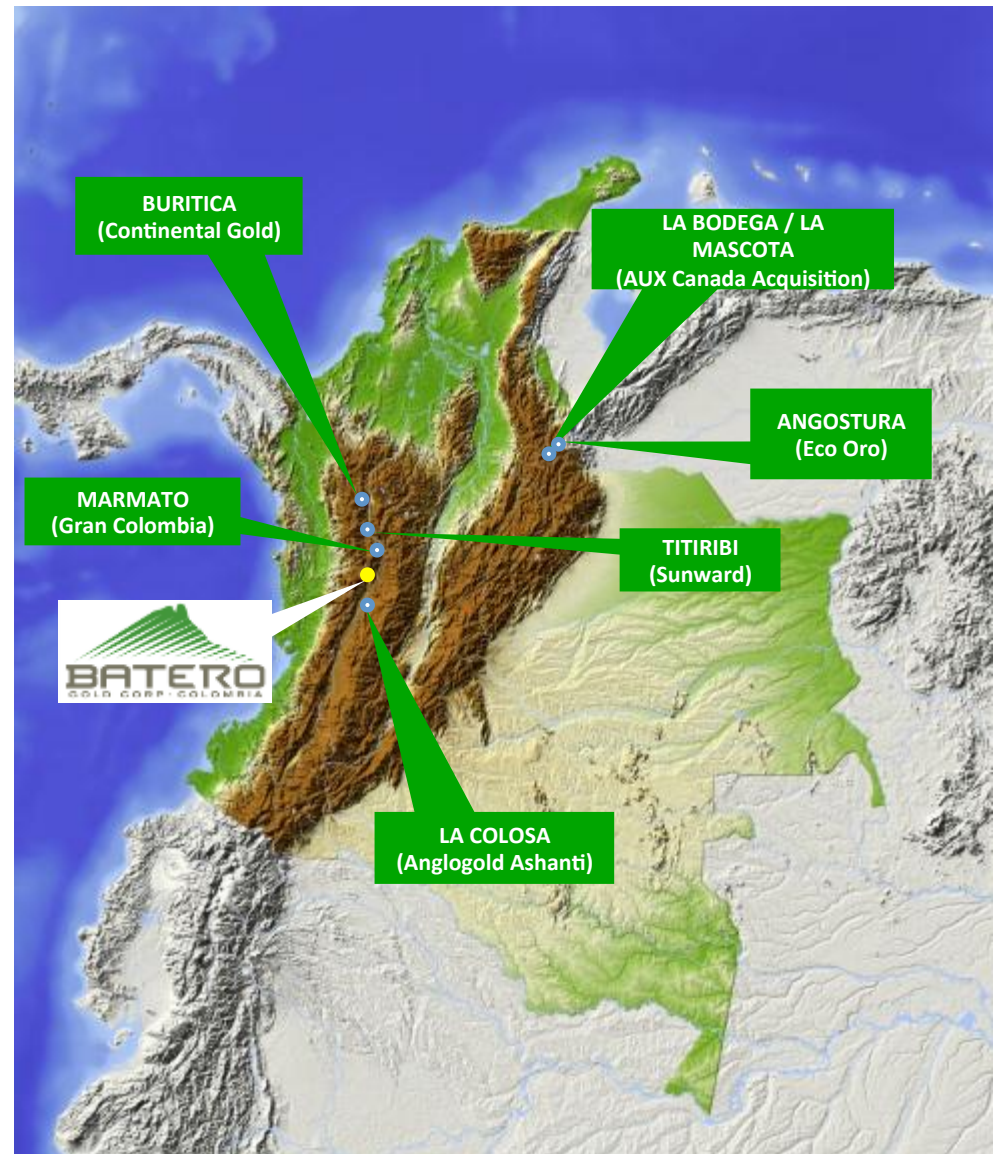
- Partner of the law firm McMillan LLP located in Vancouver, BC. Expertise in corporate finance transactions, mergers and acquisitions, negotiating mining earn-in and option agreements, purchase and sale transactions, strategic alliances, and joint venture transactions in the resource industry.

James Hutton, B.Sc., M.B.A., Director

- Designed and executed in excess of \$1.4 billion in flow-through share resource financings for the Canadian energy and mining sectors between 1998 and 2006.

Batero-Quinchia Project Location and Access

- The Batero-Quinchia project is located approximately 190 kilometres from Bogotá, Colombia's capital. The Matecana International Airport is in Pereira, 55 kilometres from the project
- Located on the Mid-Cauca Belt and Cauca-Romeral regional fault systems
- Region is host to several multi-million ounce gold deposits within close vicinity of the Batero-Quinchia project including La Colosa, Marmato, and Titiribi
- Well established infrastructure including:
 - All season road access from the Pan-American highway to the project
 - Power to the project and Regional power grid
 - Water from the nearby Cauca River



TSX-V: BAT

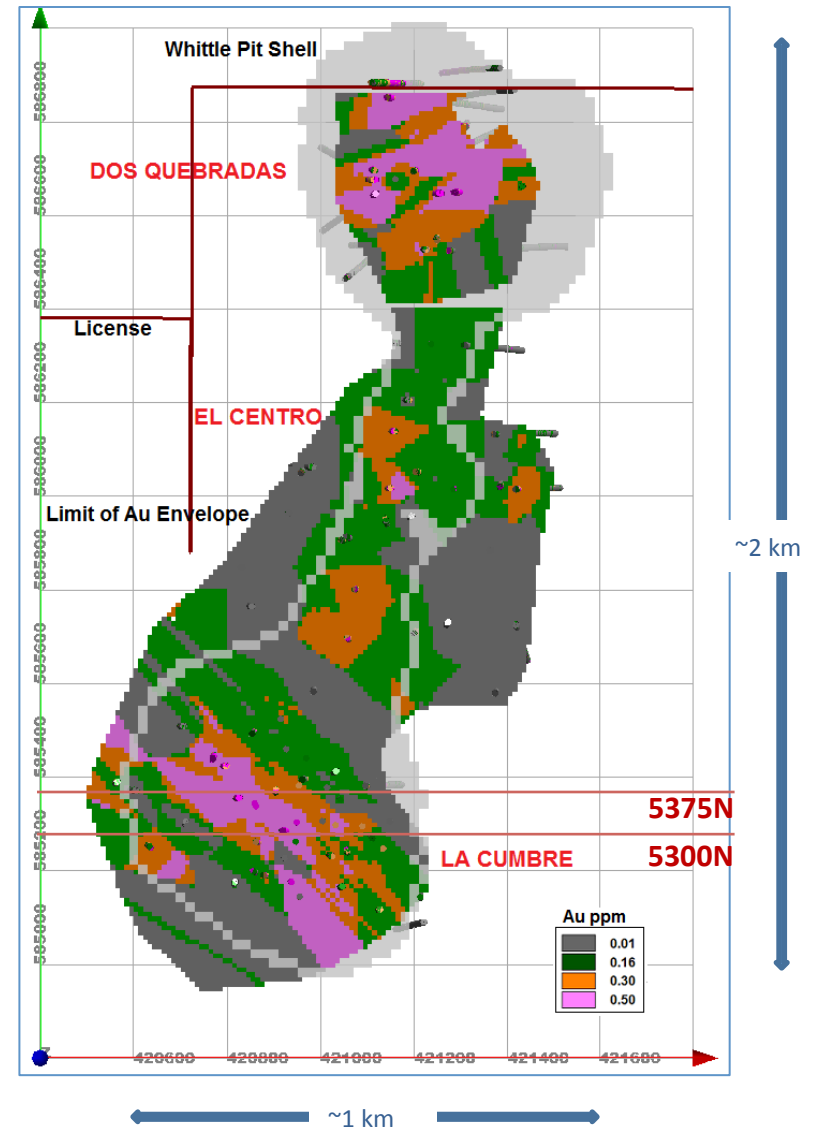
Significant Zones of High Grade Mineralization

Cut off (g/t) / Category	Tonnes ('000)	Gold (g/t)	Gold Ounces
0.30 cut off			
Indicated	165,000	0.56	2,939,000
Inferred	107,000	0.47	1,609,000
0.50 cut off			
Indicated	81,000	0.72	1,886,000
Inferred	32,000	0.66	682,000

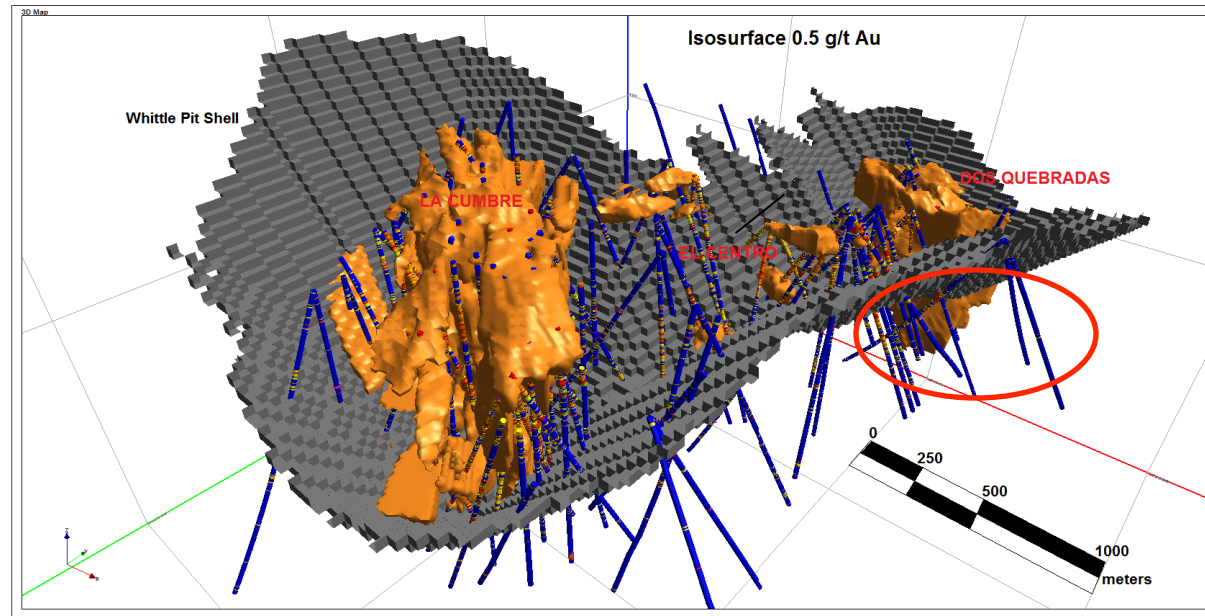
- Copper and silver were not considered in the resource estimate
- A gold envelope, supported by mineralization already intersected in drilling, identifies the gold resource potential in the immediate vicinity of current resource estimate
 - 100 M tonnes to 400 M tonnes of mineralization averaging 0.25 g/t gold to 0.45 g/t gold
 - Contained mineralization equates to approximately 1.5 M ounces gold to 3.5 M ounces gold

TSX-V: BAT

Gold Composites And Blocks On 1525 M Bench



Mineral Resources in Pit at 0.50 g/t cut off and Other Gold Ounces

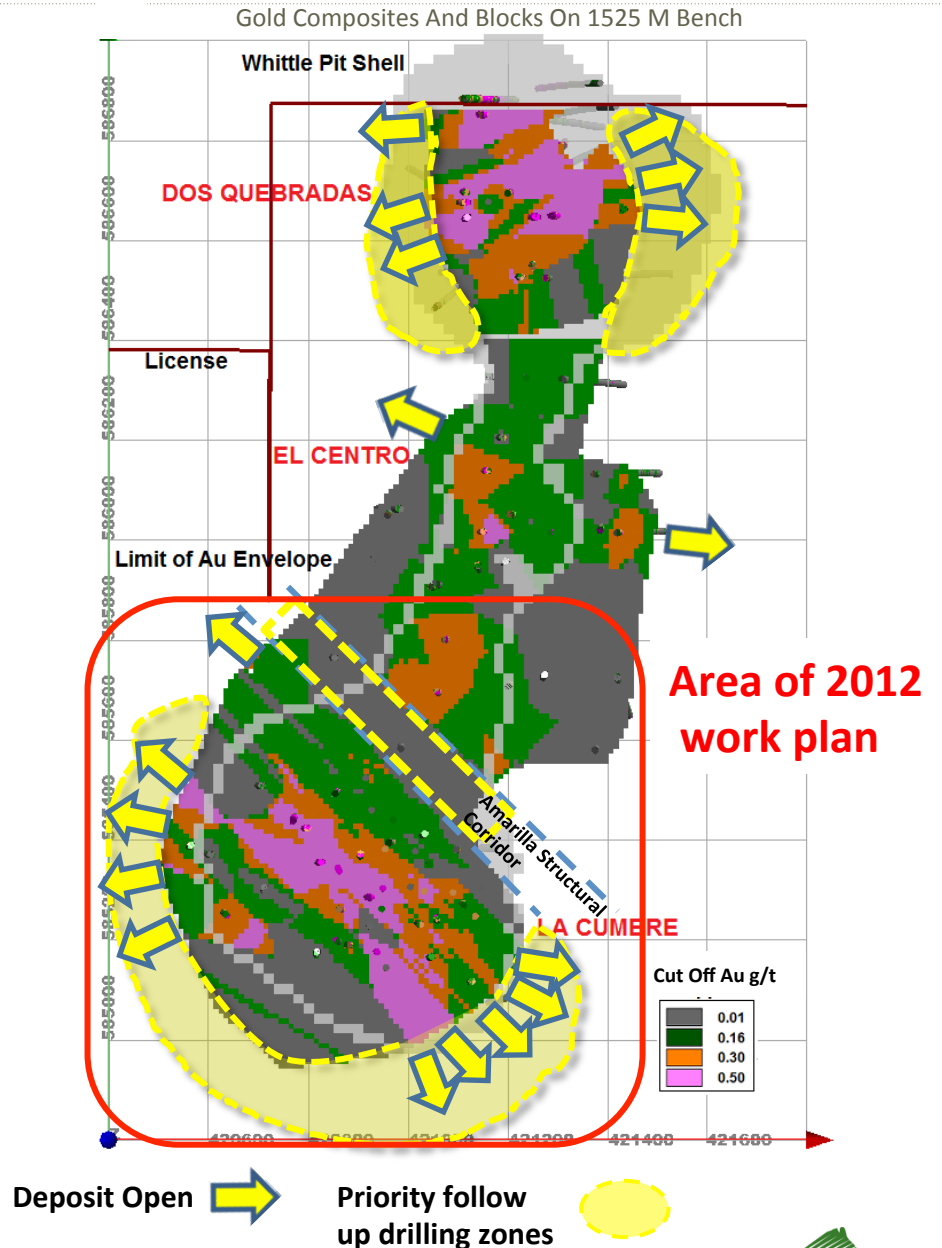


HIGHER GRADE RESOURCES – ABOVE 0.50 G/T GOLD WITHIN WHITTLE PIT

Category / Zone	Tonnes (000)	Gold (g/t)	Silver (g/t)	Copper (%)	Gold (oz)
Indicated					
La Cumbre	64,000	0.73	1.91	0.12	1,499,000
Dos Quebradas	17,000	0.70	1.91	0.10	384,000
Total Indicated	81,000	0.72	1.91	0.12	1,886,000
Inferred					
La Cumbre	18,000	0.67	1.69	0.06	390,000
El Centro	3,000	0.61	1.80	0.06	61,000
Dos Quebradas	11,000	0.68	1.78	0.07	230,000
Total Inferred	32,000	0.66	1.73	0.06	682,000

2012 Work Program – Focus on Southern Area of Deposit

- Focus on evaluating a high grade development option at La Cumbre in southern area of mineral resources
- \$8 million, 12 month work program planned
- 15,000 metre drill program (infill and step out)
- Mineral resource estimate to be updated within a Preliminary Economic Assessment
- Potentially significant volume of oxidized gold mineralization outlined at La Cumbre may be amenable to low cost heap leach mineral processing
- High grade epithermal mineralization discovered at La Cumbre and adjacent Amarilla Structural Corridor has potential to increase gold ounces in the mineral resources and beyond
- Gold mineralization at La Cumbre occurs as large continuous bodies near surface and along a northwest-southeast corridor that extends beyond the mineral resources

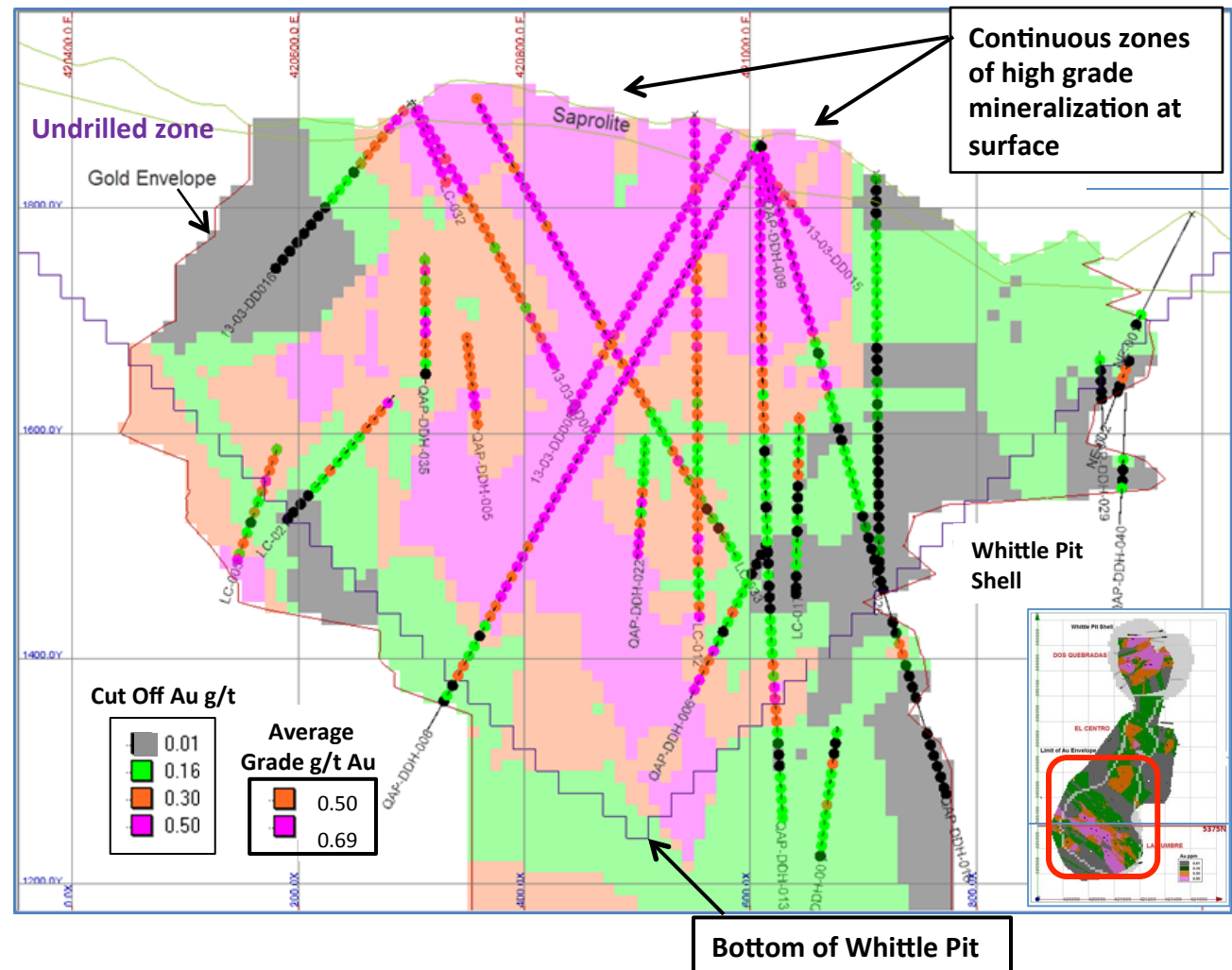


TSX-V: BAT

La Cumbre – High Grade Mineralization at Surface

- Continuous zones of high grade mineralization occur at surface
- Gold mineralization at La Cumbre occurs as large continuous bodies along a northwest-southeast corridor that extends beyond the mineral resources
- Unclassified material, which has not been drill tested, exists within Whittle pit shell
- Potential high grade mineralization exists at depth, below the pit bottom
- Significant opportunity for resource expansion and improvement through drilling in 2012, infill and at depth

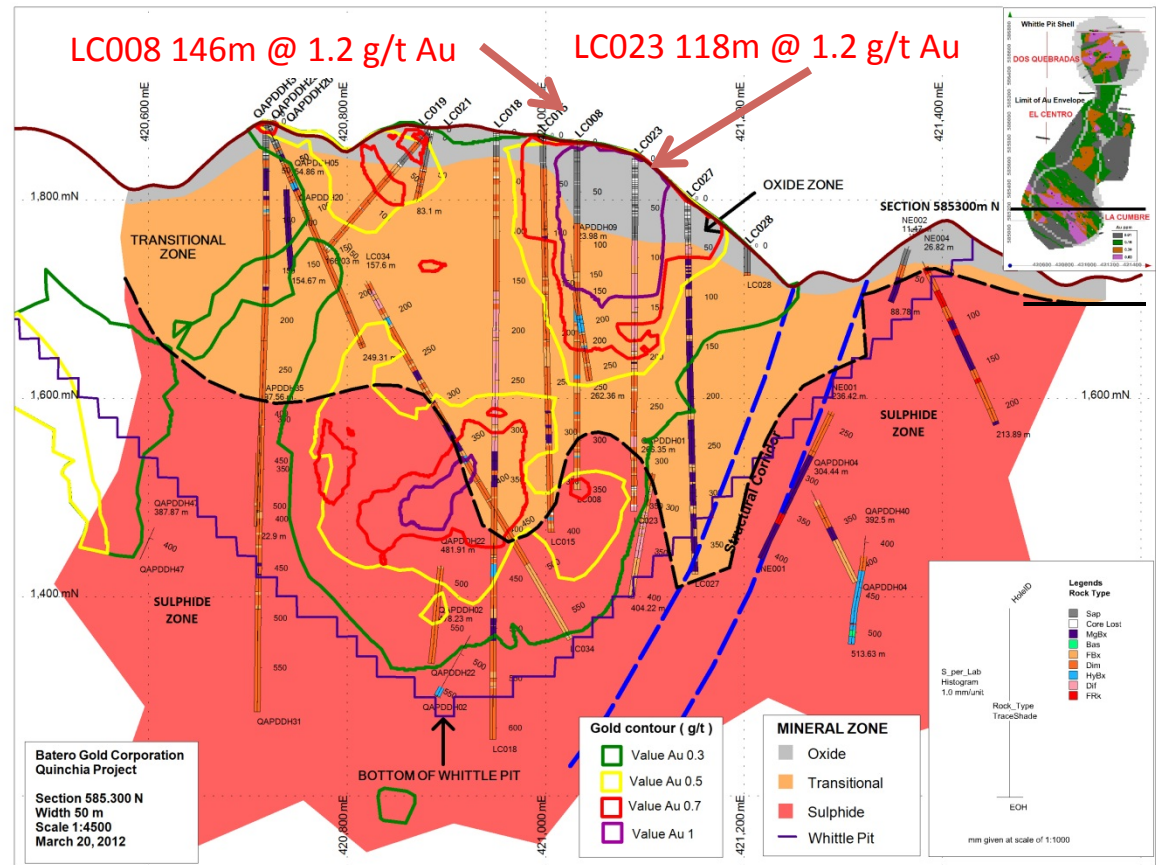
Gold Composites And Blocks On Section 5375



La Cumbre – Potential High Grade Oxide Opportunity

- Zones of higher grade oxide resources, grading over 1 g/t gold near surface and 11.42 g/t over 5.8 metres adjacent to deposit, remain open to delineate
- Initial metallurgical testwork on oxide mineralization returned up to 94% gold recovery
- Oxide gold resources (at a 0.16 g/t gold cut off):
 - 313,000 ounce indicated resource in 18 M tonnes averaging 0.54 g/t gold
 - 275,000 ounce inferred resources in 24 M tonnes averaging 0.36 g/t gold
- La Cumbre currently holds 275,000 gold ounces from 15 M tonnes averaging 0.56 g/t gold in indicated resources and 81,000 gold ounces from 7M tonnes averaging 0.37 g/t gold in inferred resources

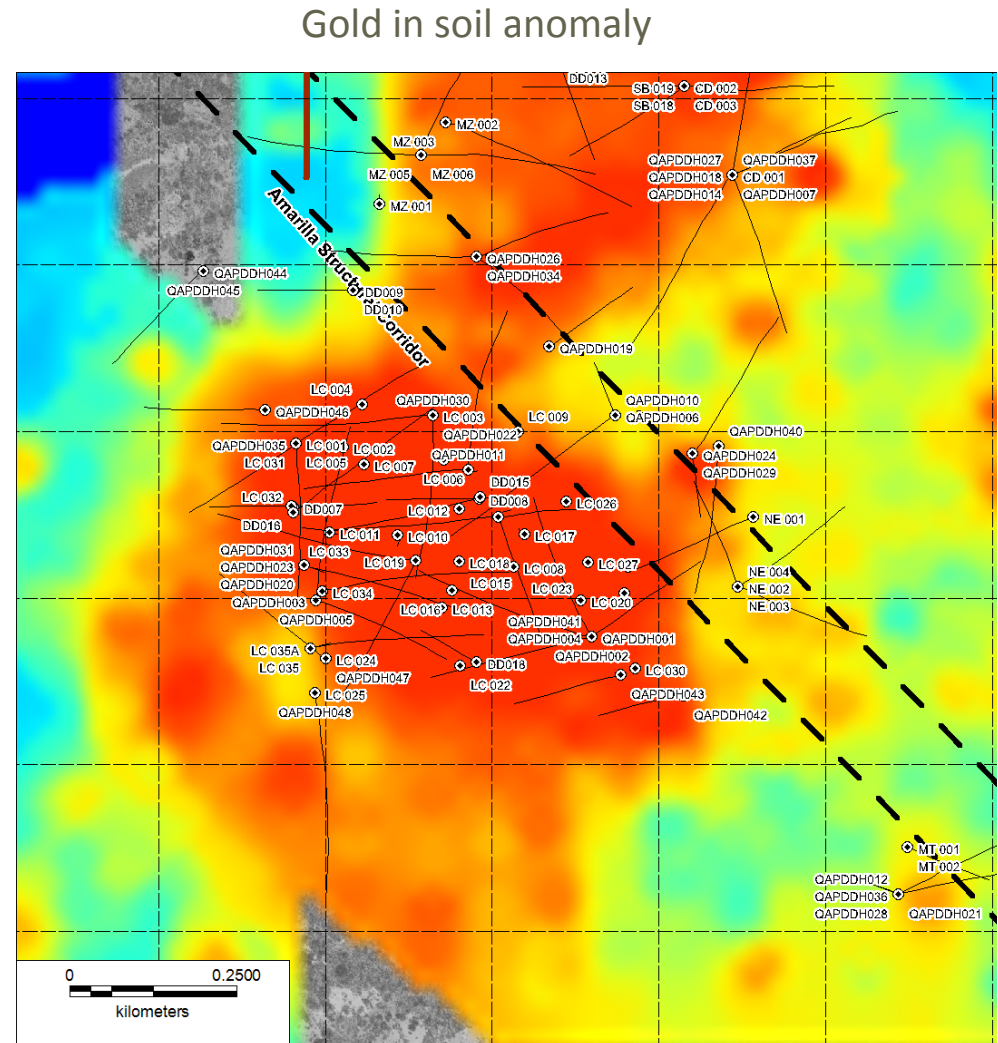
Oxide, Transition Zone And Grade Shells Section 5300 N



TSX-V: BAT

Potential to Increase Resources Amenable to Heap Leaching

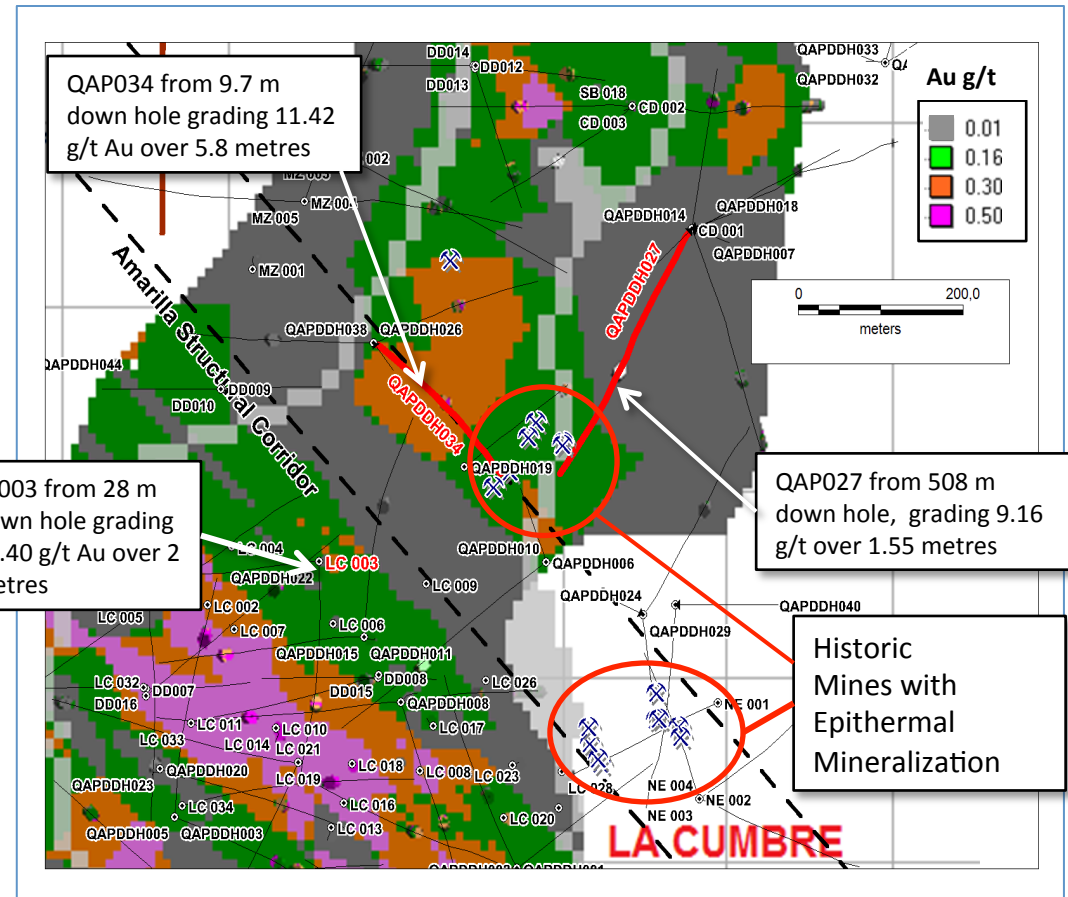
- 10% of initial indicated and inferred resources are classified as oxide mineralization that may be amenable to low cost heap leach processing
- An oxide mineral zone, from surface to a depth of 70 metres at La Cumbre, overlays a thicker transition mineral zone over a vertical distance of 150 metres to 200 metres. The primary sulphide mineral zone is below.
- Mineralization in the oxide horizon and the thicker, underlying transition horizon will be further evaluated to increase the potential leachable resources
- Further drill testing of the oxide zone has the potential to increase the volume of the oxide resource through new discoveries and better definition
- Areas of oxide mineralization adjacent to La Cumbre still need to be modelled into the oxide portion of the oxide resource estimate potential
- Further modeling and metallurgical test work will be completed in 2012 to determine if there is a variation in gold recoveries between the oxide and the transition zone or if these two zones can be treated together



Potential for High Grade Epithermal Mineralization

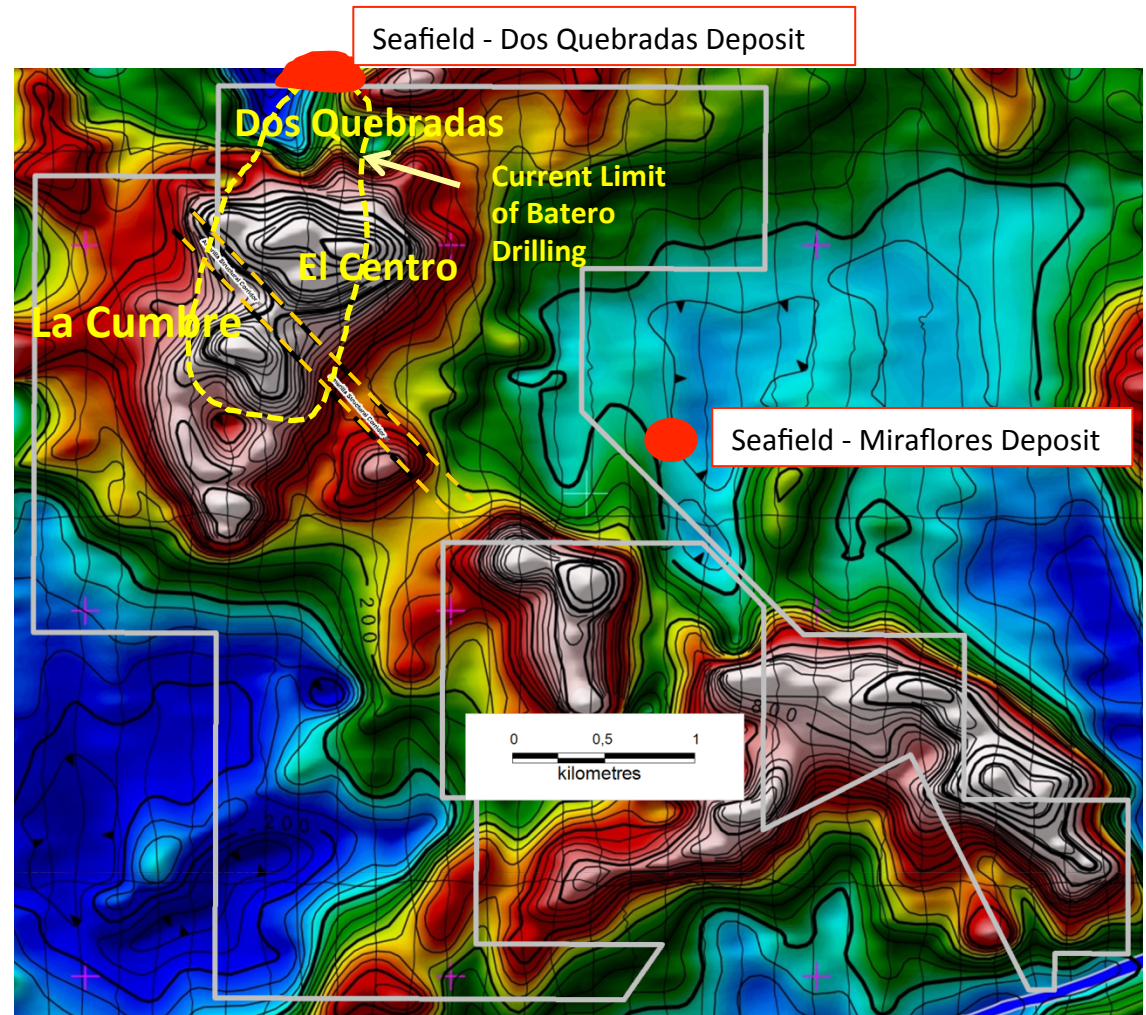
- Amarilla Structural Corridor (“ASC”) is host to high grade epithermal vein mineralization previously exploited by artisanal miners
- The area of the ASC located within the Whittle pit shell does not currently contribute significant gold ounces to the mineral resource estimate
- This priority target has not been systematically drill tested to date
- Epithermal mineralization intersected near surface (holes LC003 and QAP034) and at depth (hole QAP 027)
- High grade gold mineralization within this resource estimate has been capped at 3.0 g/t
- Further drilling to define epithermal veins in the ASC may increase grade within the current pit shell
- Mineralization in LC003 and QAP034 occur in the oxide horizon
- QAP034 needs to be stepped out in the oxide zone to potentially add significant high grade leachable ounces to the deposit

Gold Composites And Blocks On 1525 M Bench



Further Potential – Over 70 % of Project Remains Unexplored

- The focus of the project is in the north-western corner of the concession block in an area approximately 3 km x 2 km
- This initial exploration focus was based on indications of porphyry style gold-copper mineralization identified by previous operators
- More than 70% of the concession is still to be explored
- Seafield Resources - Miraflores Deposit - Measured and Indicated resource of 1.2 Million ounces gold from 44.7 Million tonnes grading 0.9 g/t Au with an Inferred resource of 354,512 ounces gold from 12.2 Million tonnes grading 0.9 g/t Au (0.30 g/t Au cut-off grade)
- Seafield Resources - Dosquebradas Deposit Inferred resource of 920,772 ounces gold from 57.8 million tonnes grading 0.5 g/t gold (0.30 g/t gold cutoff grade)



Regional aeromagnetometry survey; RTP

Proactive in Gaining and Maintaining Social License

- Working with the local community while exploring the Project
- Completion of initial Corporate Responsibility Initiative Report; Batero has taken many steps to increase its specific knowledge of the local people, their community, the surrounding natural environment as well as the resource, and to act on that increased knowledge. These steps include:
 - Completion of a detailed socio-economic survey of the area, including socioeconomic factors as well as water-quality, access to electricity, access to sanitation, education level, etc.
 - Acted on the results of the survey, through improved water quality, better sanitation services, educational support and cultural program.
 - Established a five-person community outreach team to foster a two-way exchange of information between the company and stakeholders
 - Set up programs to assist local community members with job creation and employment, crafts, tourism, farming techniques and other opportunities in support of a sustainable local economy
 - Launched Batero's innovative Farms for the Future program that offers local farmers and their families living near the exploration area better, more productive farms in an adjacent valley



Exploring a better way.

Visit explorbatero.com to see the difference participation makes

TSX-V: BAT

Growth Opportunities at Batero-Quinchia Project

- Evaluating a high grade development option at La Cumbre in the southern area of the deposit
- Continuous zones of high grade mineralization occur at surface at La Cumbre and gold mineralization continues along a northwest-southeast corridor that extends beyond the mineral resources
- Potentially significant volume of oxidized gold mineralization outlined at La Cumbre may be amenable to low cost heap leach mineral processing with initial metallurgical test work returning up to 94% recovery
- High grade epithermal gold mineralization at La Cumbre and adjacent Amarilla Structural Corridor has potential to increase gold ounces in the mineral resources and beyond
- More than 70% of project is unexplored
- \$8 million, 12 month work program planned including an updated mineral resource estimate within a Preliminary Economic Assessment



