



Ready, Set, Go.....

Denver Gold Forum
September 23, 2013

TSX: AUQ / NYSE: AUQ
www.auricogold.com

FORWARD LOOKING STATEMENTS



This presentation contains forward-looking statements and forward-looking information as defined under Canadian and U.S. securities laws. All statements, other than statements of historical fact, are forward-looking statements. The words "expect", "believe", "anticipate", "will", "intend", "estimate", "forecast", "budget" and similar expressions identify forward-looking statements. Forward-looking statements include information as to strategy, plans or future financial or operating performance, such as the Company's expansion plans, project timelines, production plans, projected cash flows or capital expenditures, cost estimates, projected exploration results, reserve and resource estimates and other statements that express management's expectations or estimates of future performance.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by management, are inherently subject to significant uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include: uncertainty of production and cost estimates; fluctuations in the price of gold and foreign exchange rates; the uncertainty of replacing depleted reserves; the risk that the Young-Davidson and El Chanate mine may not perform as planned; the risk that projects will not be developed accordingly to established budgets or timelines, changes in laws or regulations in Canada, Mexico and other jurisdictions in which the Company may carry on business; risks of obtaining necessary licenses, permits, authorizations or approvals for operations or projects such as Kemess; contests over title to properties; the speculative nature of mineral exploration and development; risks related to aboriginal title claims; compliance risks with respect to current and future environmental regulations; disruptions affecting operations; opportunities that may be pursued by the Company; employee relations; availability and costs of mining inputs and labor; the ability to secure capital to execute business plans; volatility of the Company's share price; any decision to declare dividends; the implementation and continued availability of the dividend reinvestment plan; the effect of future financings; litigation; risk of loss due to sabotage and civil disturbances; the values of assets and liabilities based on projected future cash flows; risks arising from holding derivative instruments; risks arising from the absence of hedging; adequacy of internal control over financial reporting; changes in our credit rating; and the impact of inflation.

Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained herein. Such statements are based on a number of assumptions which may prove to be incorrect, including assumptions about: business and economic conditions; commodity prices and the price of key inputs such as labour, fuel and electricity; credit market conditions and conditions in financial markets generally; revenue and cash flow estimates, production levels, development schedules and the associated costs; our ability to procure equipment and supplies in sufficient quantities and on a timely basis; the timing of the receipt of permits and other approvals for our projects and operations; our ability to attract and retain skilled employees and contractors for our operations; the accuracy of our reserve and resource estimates; the impact of changes in currency exchange rates on our costs and results; interest rates; taxation; and our ongoing relations with our employees and business partners.

The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Cautionary Note to U.S. Investors Concerning Measured, Indicated and Inferred Resources

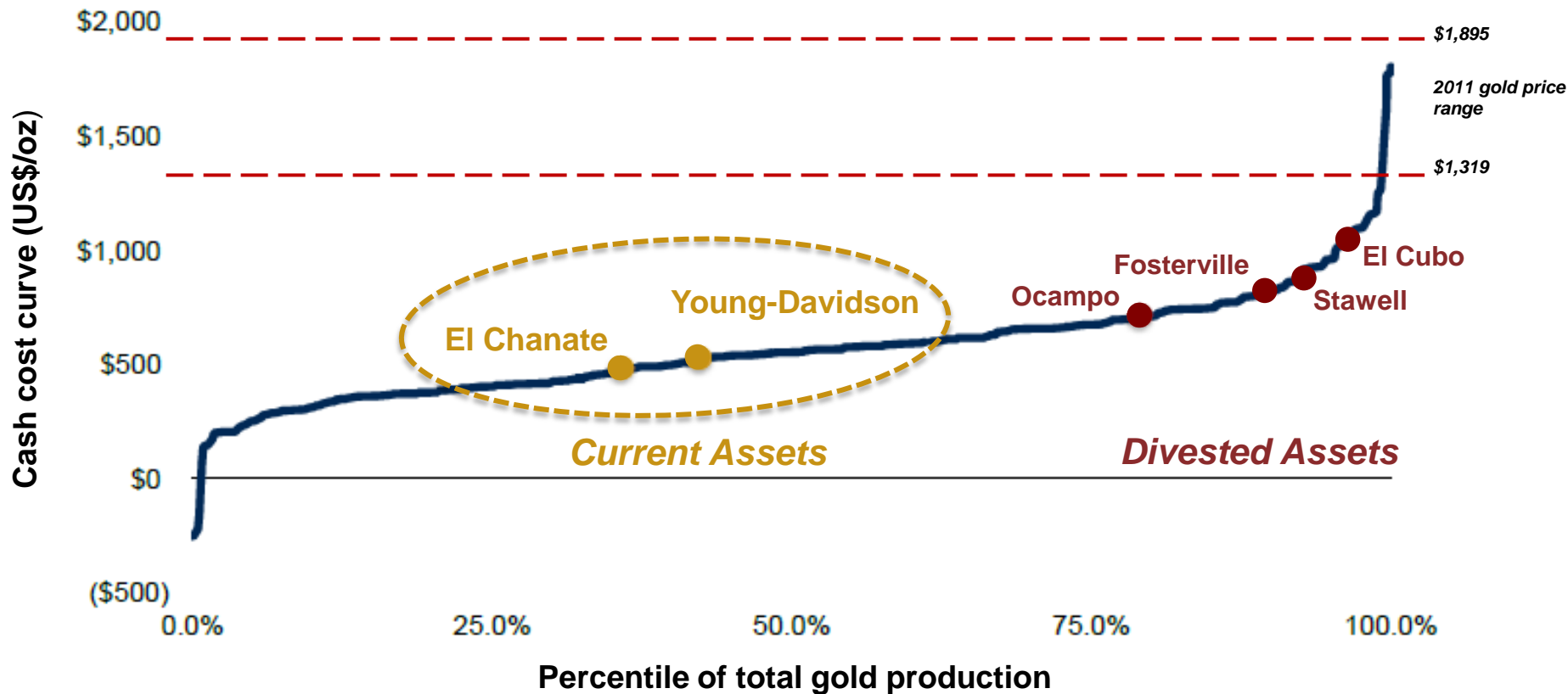
This presentation uses the terms "measured," "indicated" and "inferred" resources. We advise investors that while those terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred" resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of measured or indicated mineral resources will ever be converted into mineral reserves. United States investors are also cautioned not to assume that all or any part of an inferred mineral resource exists, or is economically or legally mineable.

Positioned For Value Creation

- ▶ Politically-friendly jurisdiction
- ▶ Two core high-quality mining assets
- ▶ Organic year over year production growth
- ▶ Lower end of industry cost curve
- ▶ Long mine life
- ▶ Strong balance sheet
- ▶ Pure gold leverage
- ▶ Strong FCF generation (limited CAPEX)
- ▶ Capital return to shareholders (regular dividends)



Streamlined Asset Base on the Lower End of the Industry Cost Curve



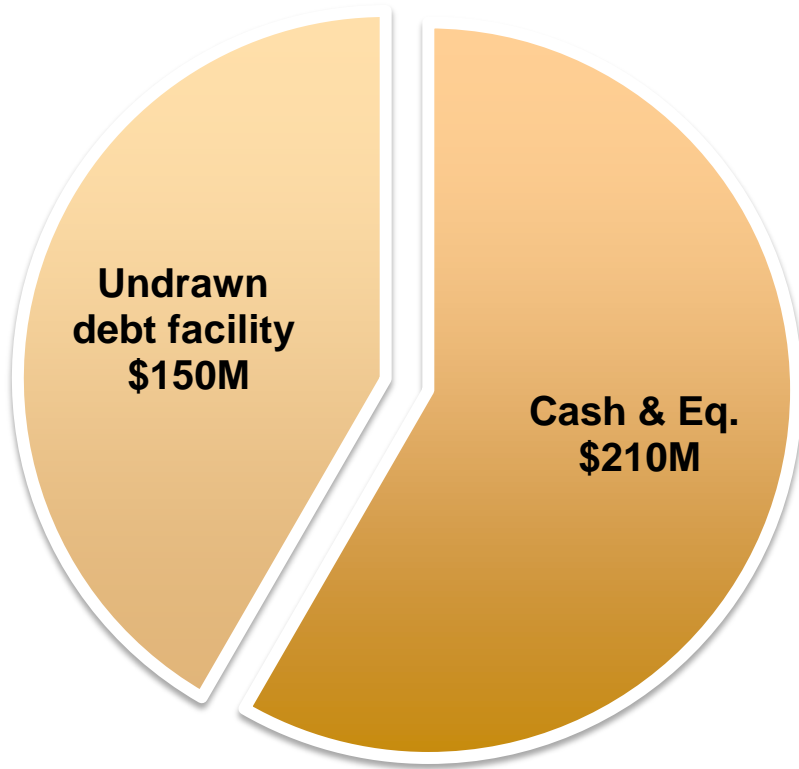
Monetized high-cost, non-core assets for proceeds of \$1 Billion (2012)⁽¹⁾

(1) Refer to endnote #1.

Robust Financial Position

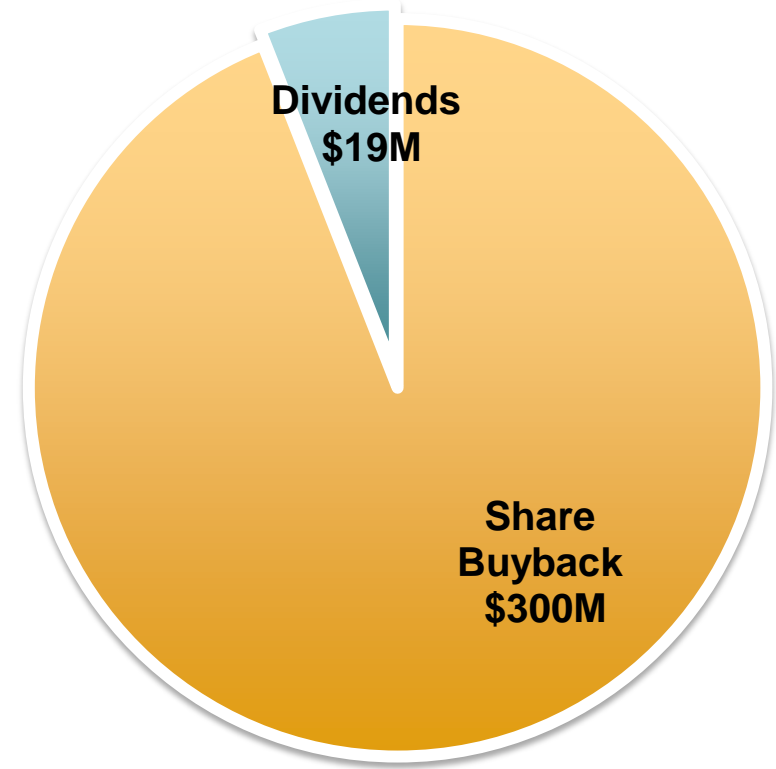
\$360M in Liquidity

(as of June 30, 2013)

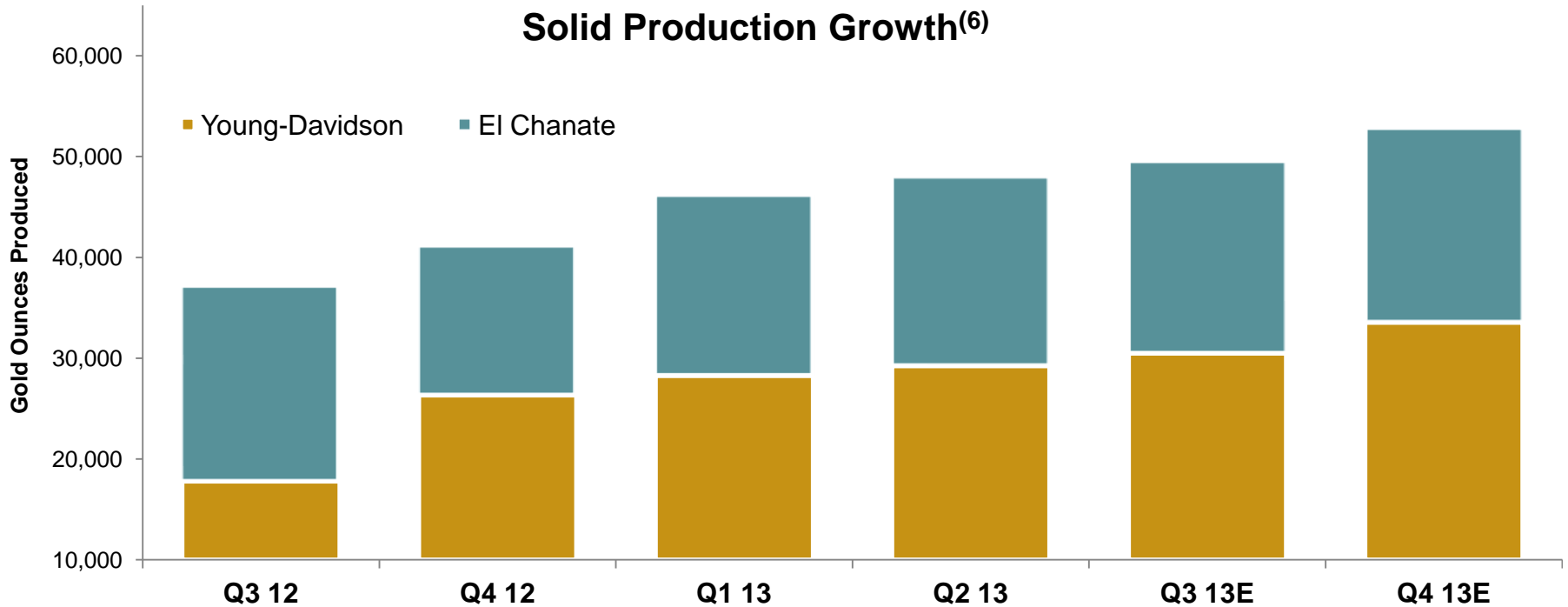


\$319M Returned to Shareholders

(as of July 31, 2013)



Fully Funded, Shareholder Return Focused Business Model



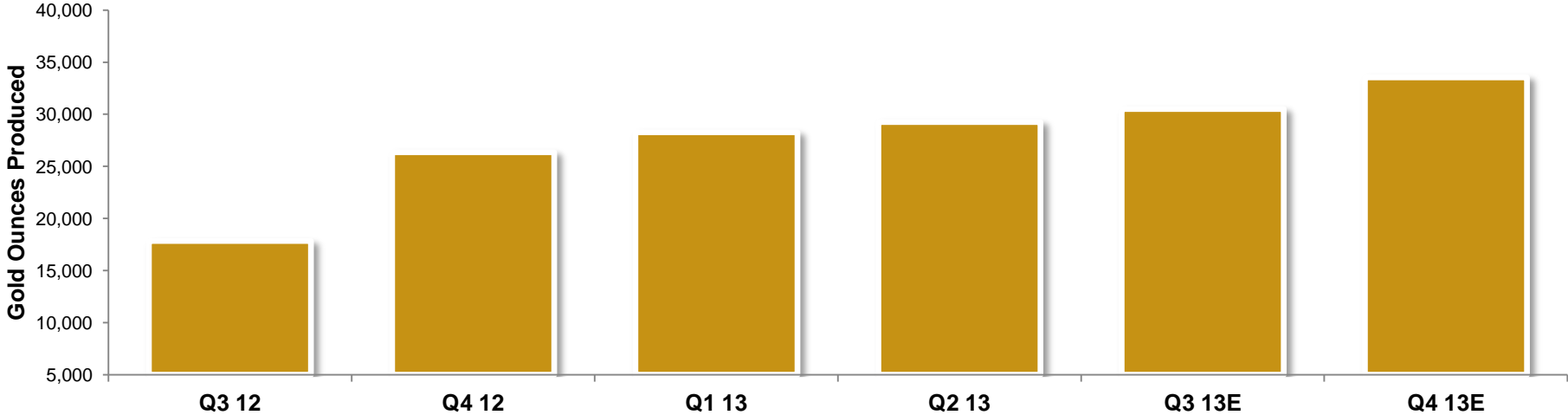
- ▶ Solid production growth quarter over quarter
- ▶ Fully funded production growth profile
- ▶ Significantly reduced capital investment requirements
- ▶ Production growth to drive increased margins and significant cash flow generation

(6) Refer to endnote #6.

Young-Davidson Gold Mine



Stable and Growing Production Profile⁽⁶⁾



(6) Refer to endnote #6.

Young-Davidson Underground

Unlocking the potential of Young-Davidson U/G

Shaft sinking to 890 meters	✓	Completed
Vertical access to 8 years of production	✓	Completed
Headframe & hoist construction	✓	Completed
Ore and waste pass system	✓	Completed
Mid-shaft loading pocket	✓	Completed
Hoist & guide cabling		In-progress
Commercial production		October 2013

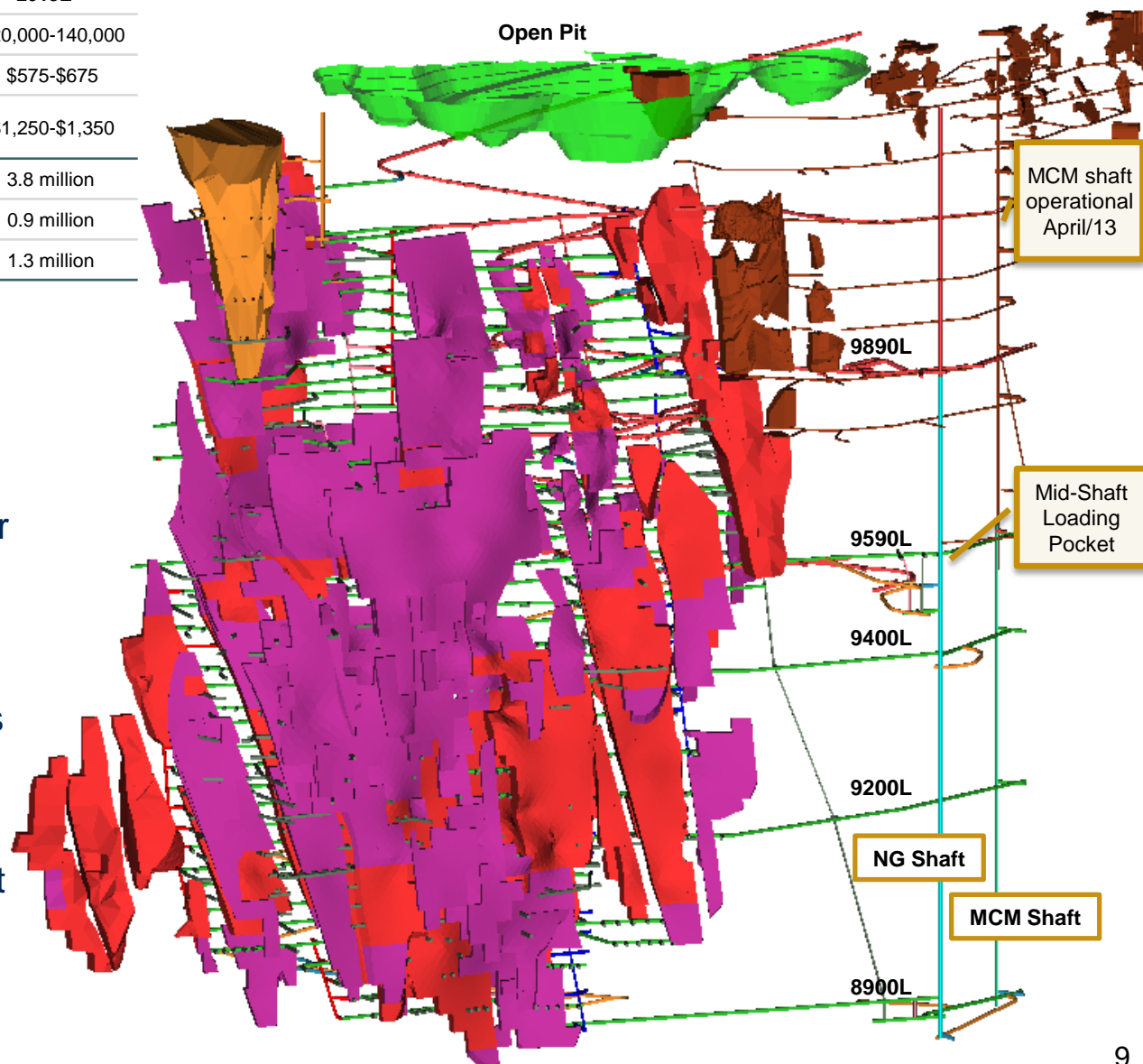
- ▶ Key infrastructure in place for ramp-up to peak U/G production
- ▶ Shaft and hoisting system will support:
 - ▶ Increased underground development;
 - ▶ Significant productivity improvements;
 - ▶ Significant cost efficiencies



Young-Davidson Mine

	2012A	2013E ⁽⁴⁾
Production (gold ounces) ⁽⁶⁾	56,138	120,000-140,000
Cash Costs (per gold ounce) ⁽²⁾⁽³⁾	\$708	\$575-\$675
All-in Sustaining Cash Costs (per gold ounce) ⁽²⁾⁽¹³⁾	-	\$1,250-\$1,350
P&P Reserves (oz.) ⁽⁵⁾		3.8 million
M&I Resources (oz.) ⁽⁵⁾		0.9 million
Inferred Resources (oz.) ⁽⁵⁾		1.3 million

- ▶ Low-cost producer & strong year-over-year, production growth profile
- ▶ Long mine life: Opportunity for further expansion as reserves increase
- ▶ Highly productive, wide zones
 - ▶ Avg. 20m widths
- ▶ Exploration focus on YD West Zone; orebody open at depth

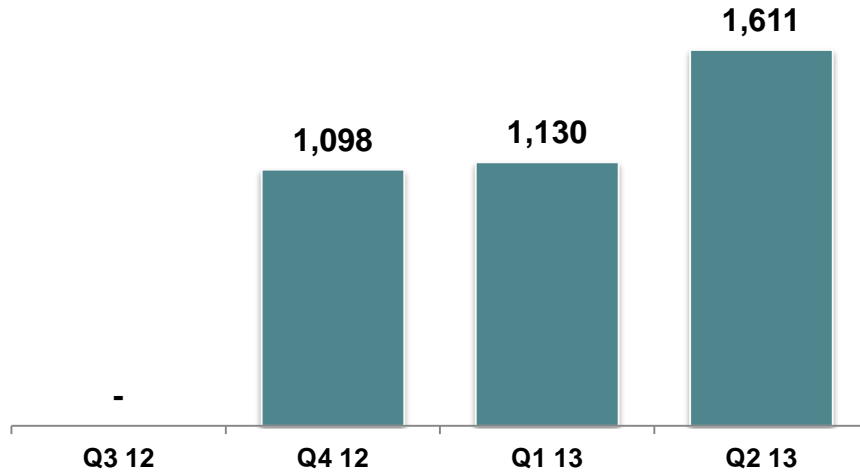


(2) Refer to endnote #2. (5) Refer to endnote #5.
 (3) Refer to endnote #3. (6) Refer to endnote #6.
 (4) Refer to endnote #4. (13) Refer to endnote #13.

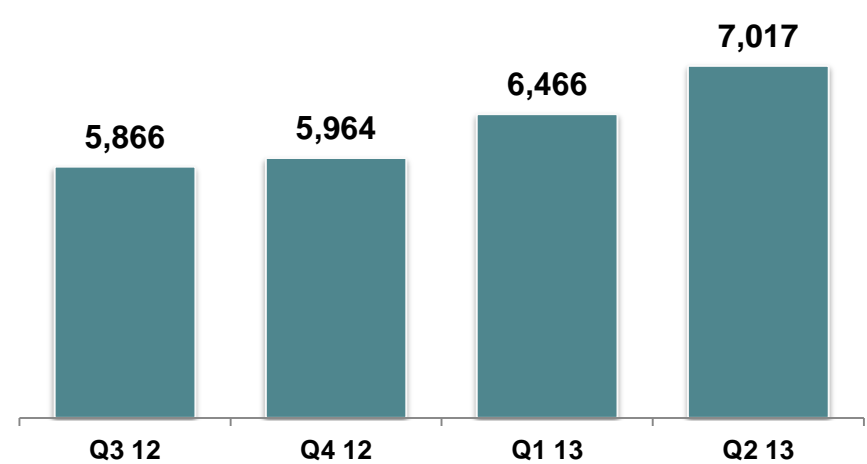
Young-Davidson Productivity



Underground Mine Productivity (tpd)

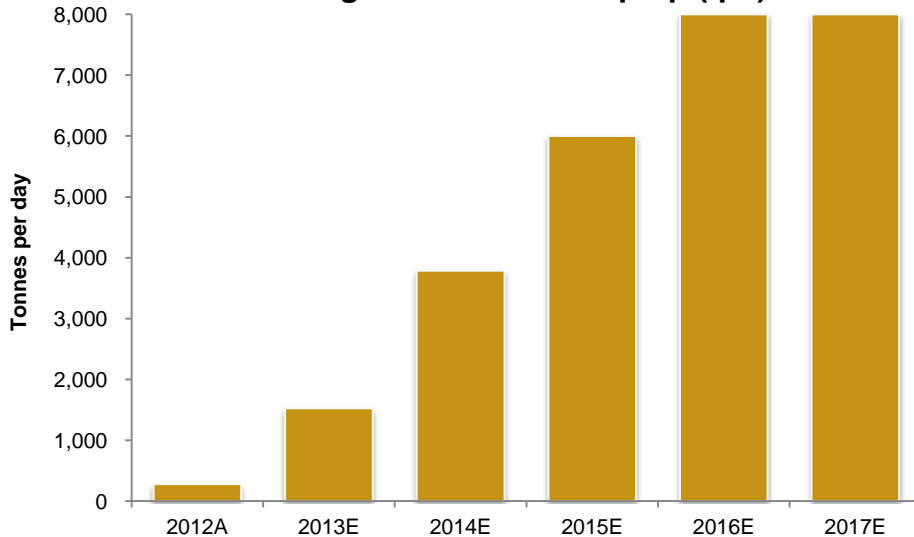


Mill Productivity (tpd)

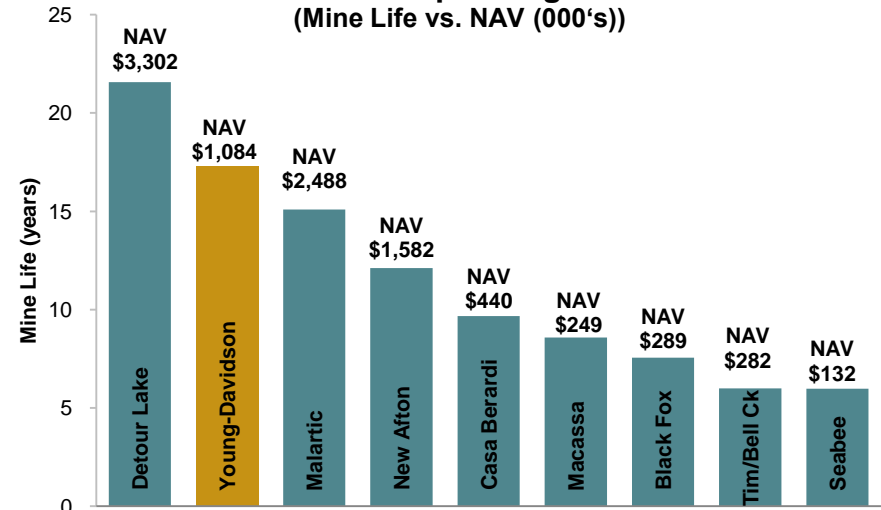


YD ramping-up to be one of largest gold mines in the Abitibi

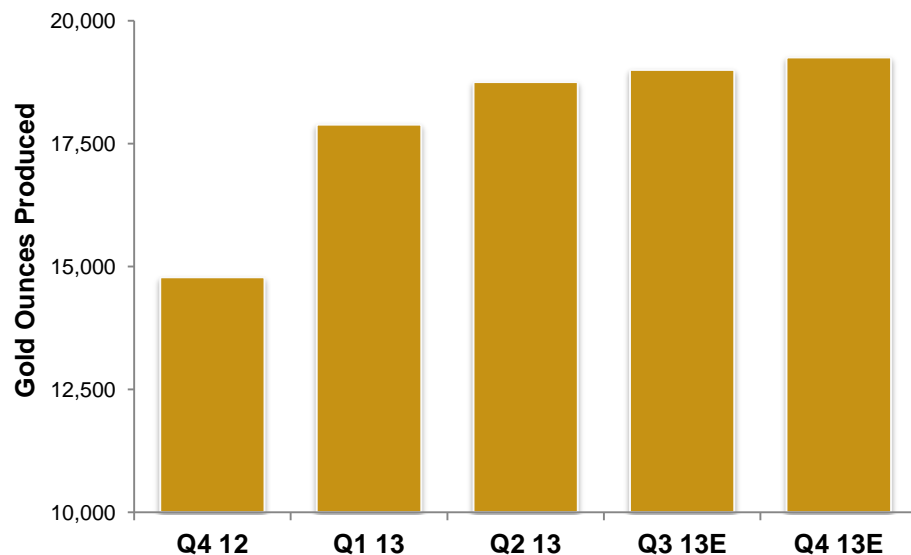
Underground Mine Ramp-up (tpd)



Canadian Operating Mines (Mine Life vs. NAV (000's))



Consistent, Stable Production

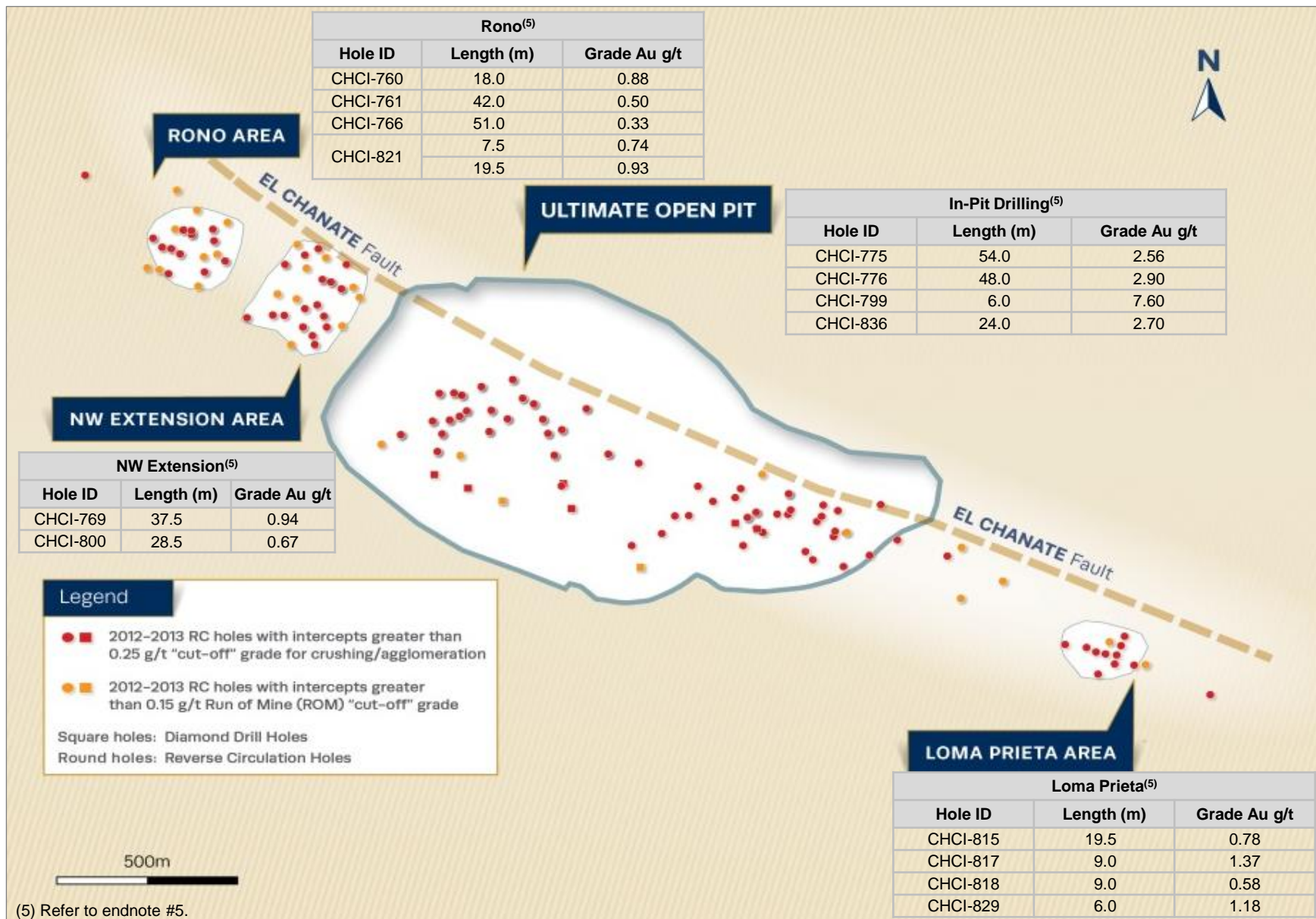


- ▶ Mine life of 7 years (10 years for heap leach)
- ▶ High exploration potential for expansion of existing resources
 - ▶ Northwest extension targets
 - ▶ Southeast extension targets



	2012A	2013E ⁽⁴⁾
Production (gold ounces) ⁽⁶⁾	71,145	70,000-80,000
Cash Costs (per gold ounce) ⁽²⁾⁽³⁾	\$434	\$550-\$600
All-in Sustaining Cash Costs (per gold ounce) ⁽²⁾⁽¹³⁾	-	\$900-\$1,000
P&P Reserves (oz.) ⁽⁵⁾		1.2 million

New High Grade Mineralization



Copper/gold porphyry deposit located in British Columbia, Canada

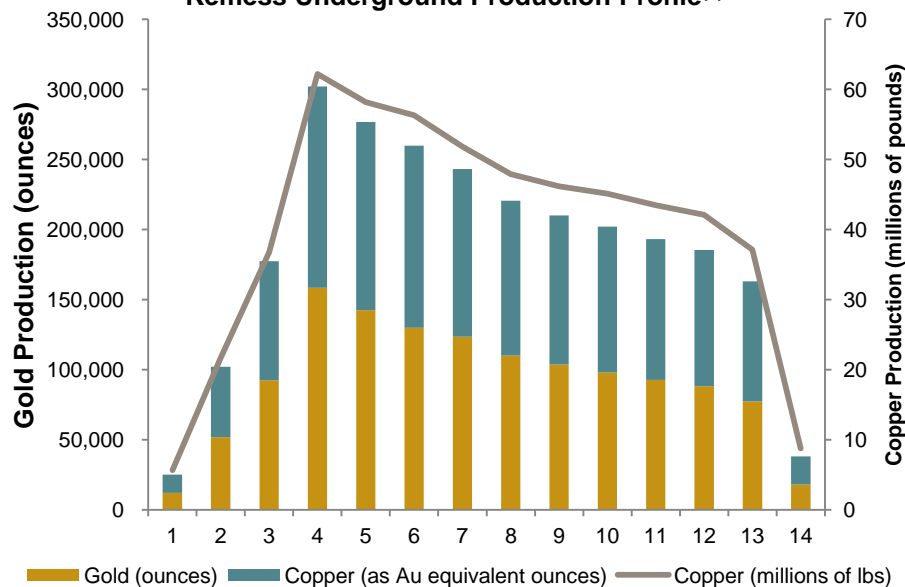


Existing infrastructure:
Mill facilities and previously permitted tailings storage

Value Surfacing Opportunity

- ▶ Brownfields site with surface infrastructure (incl. mill, power and old pit for tailings storage)
- ▶ Gold Eq. reserves: 2.6M ounces⁽⁵⁾
- ▶ Underground block cave mine producing 560M lbs Cu and 1.3M oz Au LOM
- ▶ Feasibility study (Mar. '13) base case at \$1,300 Au, \$3 Cu and Fx of C\$1:US\$1
 - ▶ \$450M initial capex, \$14.56/t unit costs
 - ▶ Cash costs of \$213/oz Au net of Cu credits
 - ▶ Ongoing optimization work shows potential for >\$225M NAV and 12.5% IRR
- ▶ Permitting in progress and IMA signed with First Nations
- ▶ Significant leverage to higher metal prices

Kemess Underground Production Profile⁽⁵⁾

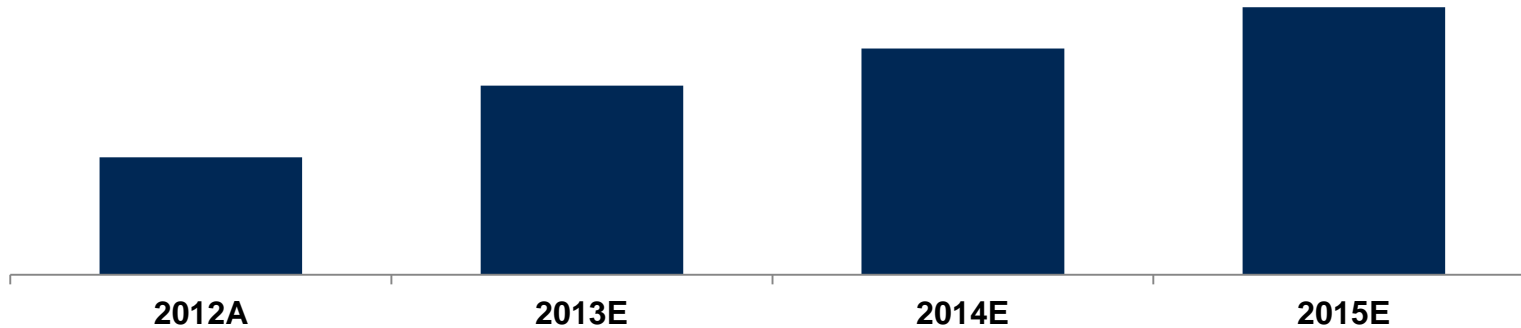


(5) Refer to endnote #5.

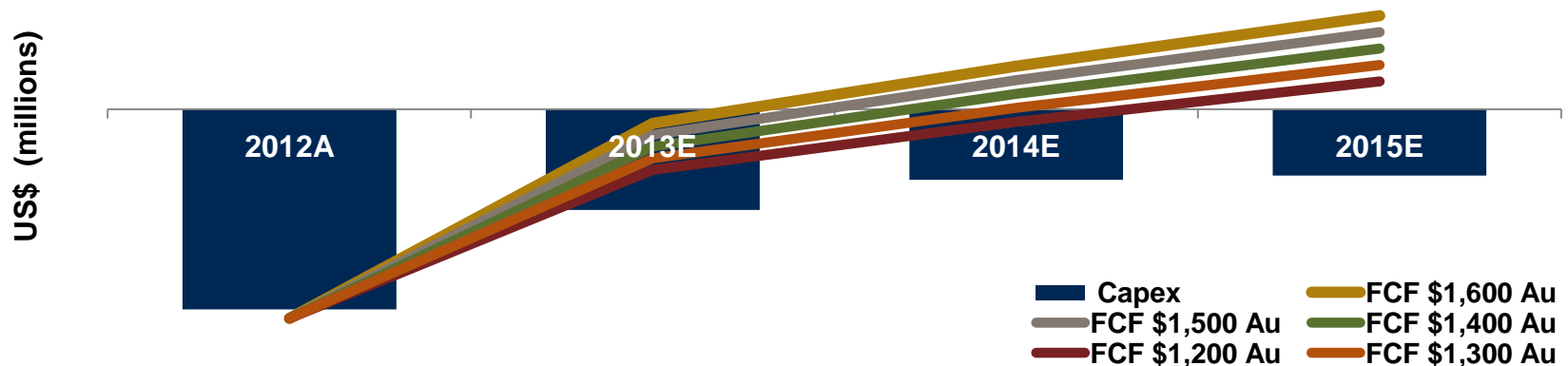
Production and Cash Flow Growth



Growing production profile⁽⁴⁾⁽⁸⁾



Decreasing capital expenditures and growing free cash flow stream⁽⁹⁾



(4) Refer to endnote #4. (9) Refer to endnote #9.

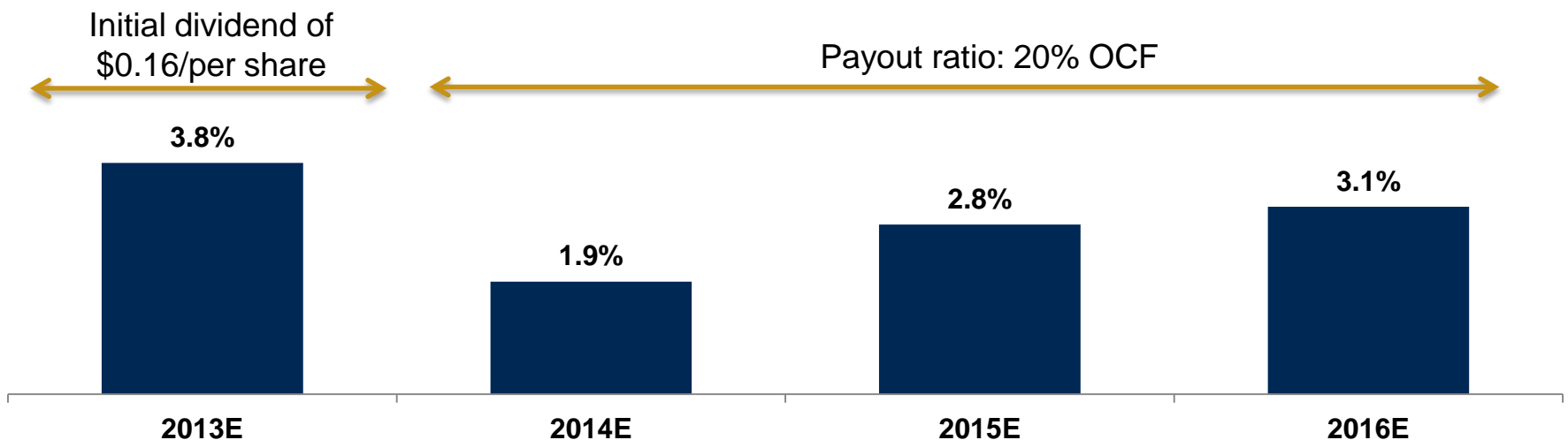
(8) Refer to endnote #8.

Sustainable Dividend Policy



- ▶ Peer-leading, sustainable dividend
- ▶ 20% of OCF beginning in 2014
 - ▶ Encourages financial discipline
 - ▶ Linked to changes in business profitability
- ▶ Includes a Dividend Reinvestment Plan (“DRIP”)

Illustrative Yield per Street Consensus Operating Cash Flow per Share⁽⁷⁾⁽¹⁰⁾



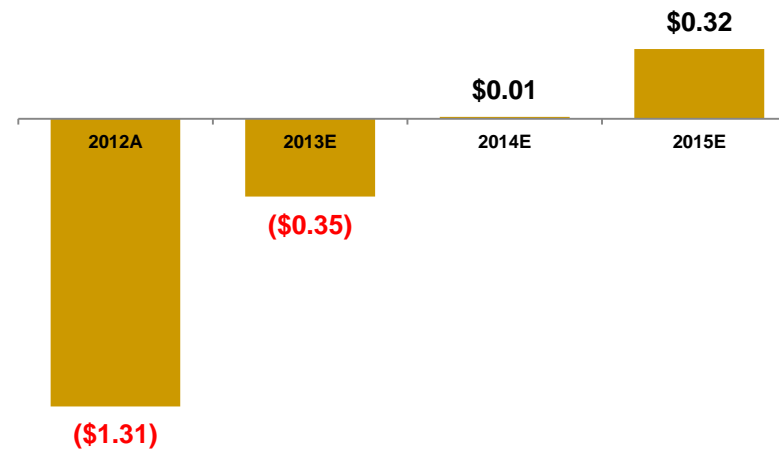
(7) Refer to endnote #7. (10) Refer to endnote #10.

Accretive Growth Per Share

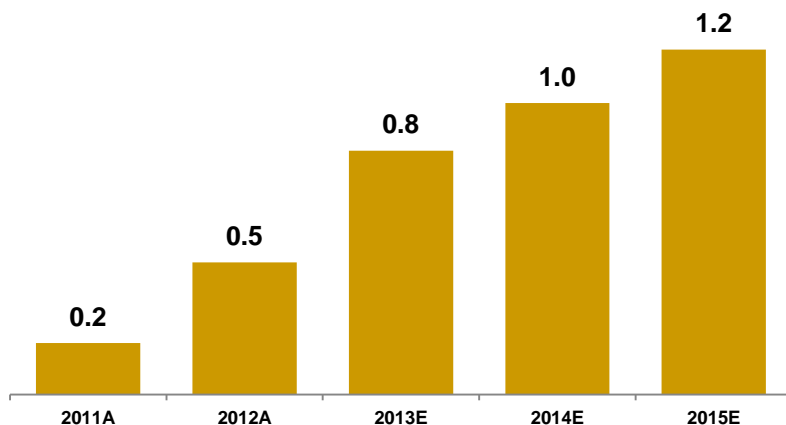
Operating Cash Flow per Share⁽¹⁰⁾⁽¹²⁾



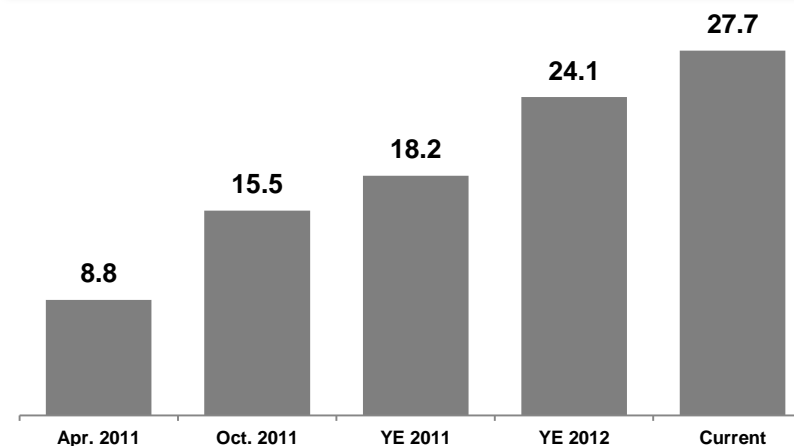
Free Cash Flow per Share⁽⁴⁾⁽⁹⁾⁽¹⁰⁾



Gold Production per 1,000 Shares (oz.)⁽⁴⁾⁽¹⁰⁾⁽¹¹⁾⁽¹²⁾



2P Reserves per 1,000 Shares (oz.)⁽⁵⁾⁽¹⁰⁾⁽¹¹⁾



(4) Refer to endnote #4. (9) Refer to endnote #9. (11) Refer to endnote #11.
 (5) Refer to endnote #5. (10) Refer to endnote #10. (12) Refer to endnote #12.

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Appendix



1. The Company announced proceeds on sale of over \$1 billion dollars during 2012, which is comprised of \$55 million cash on the sale of Fosterville and Stawell to Crocodile Gold Corporation, \$100 million cash and \$100 million in common shares on the sale of the El Cubo mine and Guadalupe y Calvo project to Endeavour Silver Corporation, and \$750 million in cash on the sale of the Ocampo mine and a 50% interest in the Orion advanced development project to Minera Frisco.
2. Cash Costs per Gold Ounce and All-In Sustaining Cash Costs Per Gold Ounce are Non-GAAP measures that do not have any standardized meaning prescribed by International Financial Reporting Standards ("IFRS" or "GAAP"), and that should not be considered in isolation from or as a substitute for performance measures prepared in accordance with GAAP. See the Non-GAAP Measures section on page 30 of the Management's Discussion and Analysis for the year ended December 31, 2012 available on the Company website at www.auricogold.com.
3. Cash costs for the Young-Davidson and El Chanate mines are calculated on a per gold ounce basis, using by-product revenues as a cost credit. Gold ounces include ounces sold at the El Chanate mine and ounces produced at the Young-Davidson mine. Prior to commissioning the underground mine at Young-Davidson, cash costs are calculated on ounces produced from the open pit only. All underground costs are capitalized, and any revenue related to underground ounces sold is credited against capital expenditures.
4. For more information regarding AuRico Gold's 2013 operational estimates, including production, costs, and capital investments, please refer to the press release dated March 25, 2013 titled *AuRico Reports Fourth Quarter and Annual Financial Results* available on the Company website at www.auricogold.com.
5. Reserves and resources for Young-Davidson and El Chanate mines, Kemess Underground Project, and Orion represent gold grade as per technical reports and Company disclosure. For more information regarding AuRico Gold's Mineral Reserves and Resources as at December 31, 2012 and the Kemess Feasibility Study, please refer to the press release dated March 25, 2013 titled *AuRico Reports 2012 Reserve & Resource Update and Kemess Feasibility Study Results*, available on the Company website at www.auricogold.com. Measured and indicated resources excludes inferred resources. Core lengths in El Chanate drilling highlights are not necessarily true widths.
6. Production figures include gold ounces only. Production at the Young-Davidson mine includes pre-production ounces, which include ounces produced prior to the declaration of commercial production on September 1, 2012, as well as all ounces produced from the underground mine.
7. The illustrative yield assumes the share price as of September 9, 2013. Figures for 2014-2016 operating cash flow apply consensus data for cash costs, production estimates, and capex figures and a \$1,300/oz gold price assumption. Consensus data is as of September 3, 2013. For more information regarding AuRico Gold's dividend policy, please refer to the press release dated February 21, 2013, available on the Company website at www.auricogold.com.
8. Figures for 2012 include continuing operations only. Figures for 2013 are based on mid-point of AuRico's 2013 operational estimates. Figures for 2014 and 2015 are based on consensus data only. Consensus data is as of September 3, 2013.
9. Figures for 2012 include continuing operations only. Figures for 2013 are based on mid-point of AuRico's 2013 operational estimates, and consensus data. The calculation of 2014 and 2015 operating cash flow and free cash flow apply consensus data for cash costs, production estimates, and capex figures, and are based on a \$1,300/oz gold price assumption unless noted otherwise. Operating cash flow is before changes in working capital. Consensus data is as of September 3, 2013.
10. 2013 to 2015 per share numbers are based on the number of shares outstanding as of January 31, 2013, subsequent to the completion of a \$300M Substantial Issuer Bid.
11. Production per 1,000 shares and reserves and resources per 1,000 shares includes the production, and reserves and resources of the Young-Davidson mine, El Chanate mine, Kemess Underground Project and Orion for each period presented.
12. Figures for 2012 include continuing operations only. Figures for 2013-2015 are based on consensus data as of September 3, 2013. Mid-point of 2013 production guidance is applied for 2013 Gold Production per 1,000 Shares.
13. All-in sustaining cash costs are defined as cash costs, sustaining capital, corporate general and administrative expense, reclamation, care and maintenance expense, and exploration expenditures. Prior to commissioning the underground mine at Young-Davidson, all-in sustaining cash costs are calculated on ounces produced from the open pit only. All underground costs are capitalized, and any revenue related to underground ounces sold is credited against capital expenditures.

Analyst Coverage

1.	BMO Nesbitt Burns
2.	Canaccord Genuity
3.	CIBC
4.	Credit Suisse
5.	Cowen Securities
6.	Desjardins Securities
7.	Dundee Securities
8.	GMP Securities
9.	Mackie Research
10.	Macquarie Securities
11.	Merrill Lynch
12.	National Bank
13.	Raymond James
14.	RBC Capital Markets
15.	Scotia Capital
16.	TD Securities

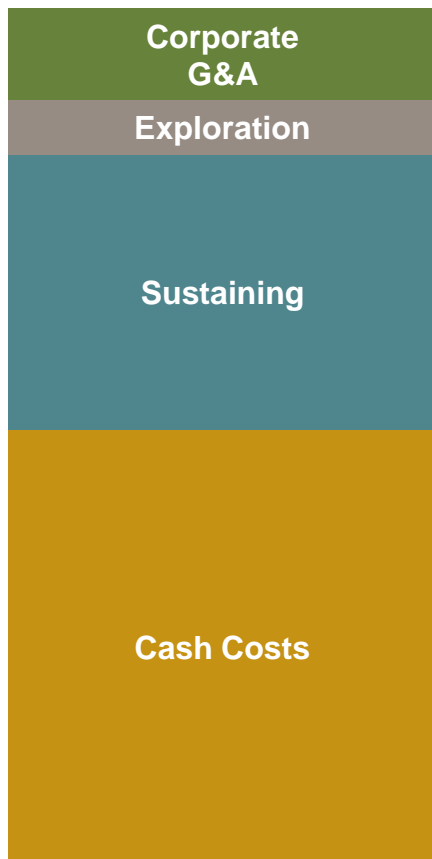
2013 Operational Estimates⁽⁴⁾



2013 Operational Estimates (March 25, 2013)	
Gold Production (ounces)	
Young-Davidson	120,000-140,000
El Chanate	70,000-80,000
Total Production	190,000-220,000
Cash Costs per Ounce	
Young-Davidson	\$575-\$675
El Chanate	\$550-\$600
Total Cash Costs per Ounce	\$565-\$645
All-in Sustaining Cash Costs	
Young-Davidson	\$1,250-\$1,350
El Chanate	\$900-\$1,000
Total All-in Sustaining Cash Costs per Ounce	\$1,100-\$1,200
Capital Investment Program (US\$000's)	
Young-Davidson	
Non-recurring Growth Capital	
Paste Backfill Plant	\$45,000-\$50,000
Shaft and Mid-Shaft Loading and Crushing Facility	\$25,000-\$30,000
Open Pit Mine Development	\$6,000-\$8,000
Sustaining Capital	\$59,000-\$62,000
Total Capital Investment – Young Davidson	\$135,000-\$150,000
El Chanate	
Non-recurring Growth Capital	
Southeast Open Pit Expansion	\$20,000-\$25,000
Heap Leach Expansion	\$2,000-\$3,000
Sustaining Capital	\$8,000-\$12,000
Total Capital Investment – El Chanate	\$30,000-\$40,000
Total Capital Investment	\$165,000-\$190,000
Depletion and Amortization (US\$ per ounce)	
Young-Davidson	\$300-\$310
El Chanate	\$245-\$255
Total Depletion and Amortization	\$280-\$290
Exploration (US\$000's)	
Young-Davidson	Up to \$3,500
El Chanate	Up to \$3,500
Other Properties	Up to \$8,000
Total Exploration	Up to \$15,000
General and Administrative (US\$000's)	
Corporate G&A	\$25,000

(4) Refer to endnote #4.

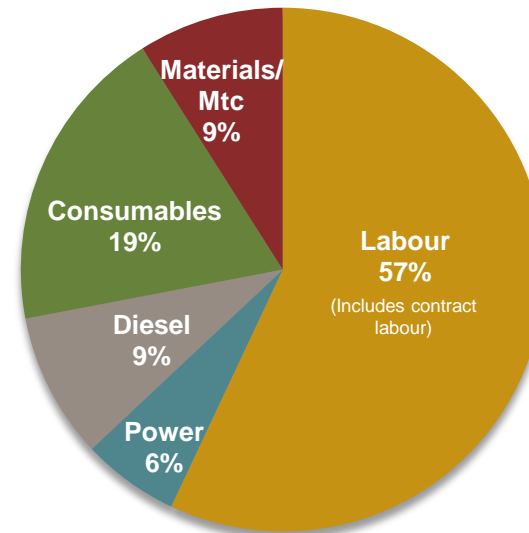
2013 All-in Sustaining Cash Costs \$1,100-\$1,200 per ounce



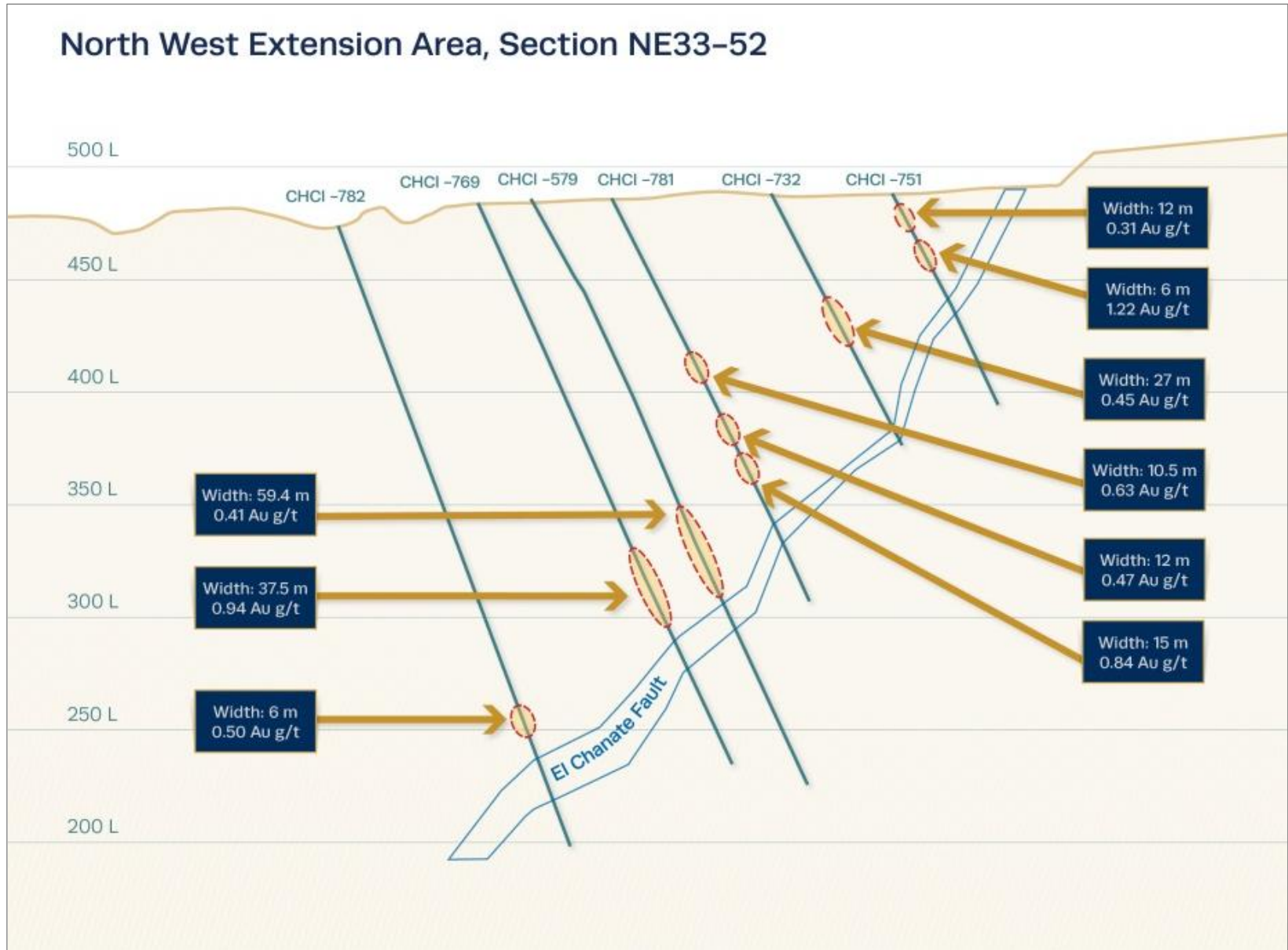
All-in Sustaining Cash Costs

- Provides increased transparency
- More representative of actual cost of production
- Removes influence of accounting treatments
- Can be reconciled to FCF

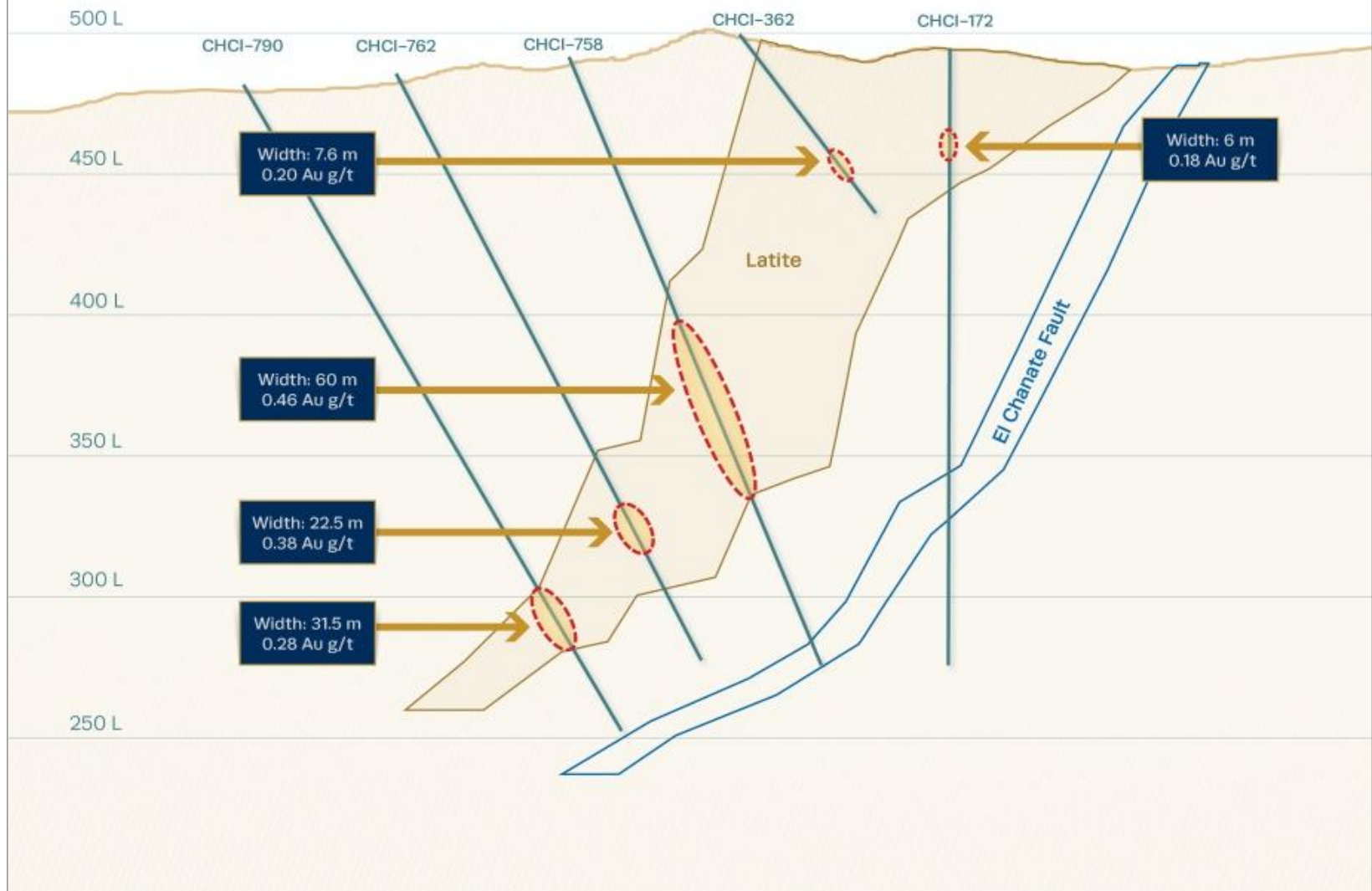
Cost Allocation

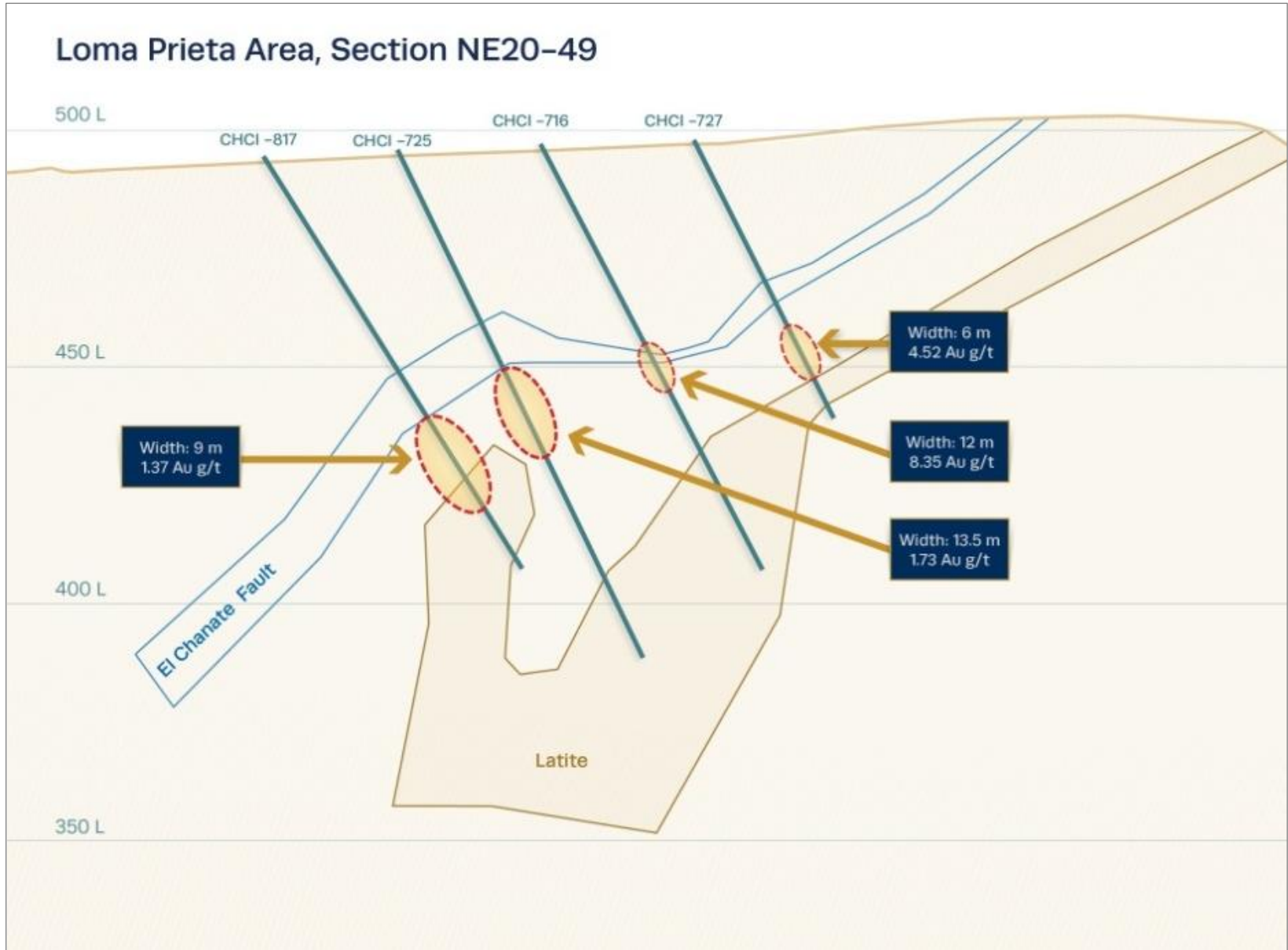


North West Extension Area, Section NE33-52



Rono Area, Section NE33-66





Proven and Probable Reserves



	Proven Reserves			Probable Reserves		
	Tonnes (000's)	Gold (g/t)	Gold Oz. (000's)	Tonnes (000's)	Gold (g/t)	Gold Oz. (000's)
El Chanate	36,845	0.68	801	19,015	0.66	403
Young-Davidson - Surface	3,934	1.28	162	2,491	1.36	109
Young-Davidson - Underground	4,547	2.97	434	34,490	2.80	3,100
Total Young-Davidson	8,481	2.19	596	36,981	2.70	3,209
Kemess Underground (KUG)	-	-	-	100,373	0.56	1,805
AuRico - Total	45,326	0.96	1,397	156,369	1.08	5,417

	Total Proven and Probable Reserves		
	Tonnes (000's)	Gold (g/t)	Gold Oz. (000's)
El Chanate	55,859	0.67	1,204
Young-Davidson - Surface	6,425	1.31	271
Young-Davidson - Underground	39,037	2.82	3,534
Total Young-Davidson	45,462	2.60	3,804
Kemess Underground (KUG)	100,373	0.56	1,805
AuRico - Total	201,695	1.05	6,813

Measured and Indicated Resources



	Measured Resources			Indicated Resources		
	Tonnes (000's)	Gold (g/t)	Gold Oz. (000's)	Tonnes (000's)	Gold (g/t)	Gold Oz. (000's)
El Chanate	1,233	0.31	12	2,235	0.40	29
Young-Davidson - Surface	98	1.60	5	193	1.76	11
Young-Davidson - Underground	877	4.17	118	8,654	2.59	722
Total Young-Davidson	975	3.91	123	8,846	2.58	733
Kemess Underground (KUG)	-	-	-	65,432	0.41	854
Orion (50%)	-	-	-	554	3.66	65
AuRico - Total	2,208	1.90	135	77,067	0.68	1,680

	Total Measured and Indicated Resources		
	Tonnes (000's)	Gold (g/t)	Gold Oz. (000's)
El Chanate	3,468	0.37	41
Young-Davidson - Surface	291	1.70	16
Young-Davidson - Underground	9,531	2.74	839
Total Young-Davidson	9,821	2.71	855
Kemess Underground (KUG)	65,432	0.41	854
Orion (50%)	554	3.36	65
AuRico - Total	79,274	0.71	1,815

Inferred and Copper Resources



	Inferred Resources		
	Tonnes (000's)	Gold (g/t)	Gold Oz. (000's)
El Chanate	409	0.48	6
Young-Davidson - Surface	31	0.99	1
Young-Davidson - Underground	13,983	2.80	1,259
Total Young-Davidson	14,014	2.80	1,260
Kemess Underground (KUG)	9,969	0.39	125
Orion (50%)	91	3.33	10
AuRico - Total	24,483	1.78	1,400

	Copper Reserves & Resources		
	Tonnes (000's)	Copper (%)	Copper lbs. (000's)
Kemess			
Probable Reserves	100,373	0.28	619,151
Indicated Resources	65,432	0.24	346,546
Inferred Resources	9,969	0.21	46,101

	Silver Resources		
	Tonnes (000's)	Silver (g/t)	Silver Oz. (000's)
Orion (50%)			
Indicated Resources	554	309	5,503
Inferred Resources	91	95	275

Notes to Reserves and Resources



Notes:

- Mineral Reserves and Resources have been stated as at December 31, 2012.
- Mineral Resources are in addition to Mineral Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability when calculated using Mineral Reserve assumptions. Reserves have been reported in accordance with NI 43-101, as required by Canadian securities regulatory authorities. In addition, while the terms “Measured”, “Indicated and “Inferred” Mineral Resources are required pursuant to NI 43-101, the SEC does not recognize such terms. Canadian standards differ significantly from the requirements of the SEC, and mineral resource information contained herein is not comparable to similar information regarding mineral reserves disclosed in accordance with the requirements of the SEC. Investors should understand that “Inferred” Mineral Resources have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. In addition, investors are cautioned not to assume that any part or all of AuRico’s Mineral Resources constitute or will be converted into Reserves.
- Following the completion of a joint venture agreement, Minera Frisco has a 50% interest in the Orion Project.
- Mineral resource tonnage and contained metal have been rounded to reflect the accuracy of the estimate, and numbers may not add due to rounding.

The following metal prices were used for the calculation of Reserves and Resources:

USD	Reserves			Resources		
	Au \$/oz	Ag \$/oz	Cu \$/lb	Au \$/oz	Ag \$/oz	Cu \$/lb
El Chanate	\$1,400	-	-	\$1,600	-	-
Young-Davidson	\$1,400	-	-	\$1,600	-	-
Kemess Underground	\$1,300	\$23.00	\$3.00	\$13.00 NSR		
Orion	-	-	-	\$850	\$13.00	-

Reserves and Resources were prepared under the supervision of the following Qualified Persons:

	Resources	Reserves
El Chanate	Jeffrey Volk, CPG, FAusIMM, Director Reserves and Resources, AuRico Gold Inc.	Chris Sharpe, P.Eng, Manager Mining, AuRico Gold Inc.
Young-Davidson - Open Pit	Jeffrey Volk, CPG, FAusIMM, Director Reserves and Resources, AuRico Gold Inc.	Chris Sharpe, P.Eng, Manager Mining, AuRico Gold Inc.
Young-Davidson - Underground	Jeffrey Volk, CPG, FAusIMM, Director Reserves and Resources, AuRico Gold Inc.	Chris Bostwick, FAusIMM, SVP Technical Services, AuRico Gold Inc.
Kemess Underground	Jeffrey Volk, CPG, FAusIMM, Director Reserves and Resources, AuRico Gold Inc.	Chris Bostwick, FAusIMM, SVP Technical Services, AuRico Gold Inc.
Orion	Jeffrey Volk, CPG, FAusIMM, Director Reserves and Resources, AuRico Gold Inc.	