



# WELLGREEN PLATINUM



TSX: WG OTC:QX WGPLF

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As indicated, Wellgreen Platinum Ltd. has prepared the scientific and technical information in this Presentation (collectively, the "Technical Information") based on information contained in the technical reports and news releases (collectively, the "Disclosure Documents") available under the company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Each Disclosure Document was prepared by or under the supervision of a qualified person (a "Qualified Person") as defined in National Instrument 43-101, *Disclosure for Mineral Projects* of the Canadian Securities Administrators ("NI 43-101"). For readers to fully understand the information in this Presentation, they should read the Disclosure Documents (available on [www.sedar.com](http://www.sedar.com)) and understand the full qualifications, assumptions and exclusions that relate to the information set out in this Presentation that qualifies the Technical Information. Readers are advised that a preliminary economic assessment (PEA) included in this Presentation is based, in part, on Inferred Mineral Resources. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would allow them to be categorized as Mineral Resources. The results of a PEA will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. The Disclosure Documents are each intended to be read as a whole, and not to be relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Disclosure Documents.

The Technical Information in this Presentation was derived from the following Disclosure Documents which are available under the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com):  
- Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", effective February 2, 2015 and prepared by Michael Makarenko, P. Eng., John Eggert, P. Eng. Eggert Engineering Inc., Ronald G. Simpson, P. Geo. GeoSim Services Inc., Michael Levy, P.E. SRK Consulting (US) Inc., George Darling, P. Eng. SNC-Lavalin Inc. all of who are independent Qualified Persons under NI 43-101.

- Mineral Resource Estimate on the Wellgreen PGM-Ni-Cu Project", dated September 8, 2014 (the "2014 Mineral Resource Estimate") and prepared by Ron Simpson, P.Geo., of GeoSim Services Inc., an independent Qualified Person.

The Presentation has included in this Presentation certain non-GAAP measures, such as costs of Pt Eq. per ounce. The non-GAAP measures do not have any standardized meaning within Canadian GAAP and therefore may not be comparable to those reported by other companies. The Company believes that these measures provide additional information that is useful in evaluating the Company. The data presented is intended to provide additional information and should not be considered a substitute for measures of performance prepared in accordance with Canadian GAAP.

The information contained in this Presentation with respect to other companies and their business and operation has been obtained or quoted from publicly available sources, such as continuous disclosure documents, independent public websites (collectively, the "Publications"). In certain cases, these sources make no representations as to the reliability of the information they publish. Further, the analyses and opinions reflected in these Publications are based on assumptions about future events. There are a number of factors that can cause the results to differ materially from those described in these publications. None of the Company or its representatives independently verified the information contained in the Publications or assume any responsibility for the completeness or accuracy of the information derived from these Publications.

**Quality Control:** The Technical Information disclosed in this Presentation has been reviewed and approved by Mr. John Eggert, P. Eng., the Company's Qualified Person as defined under NI 43-101. Mr. Eggert has no conflicts of interest and no limitations were imposed on his verification process. Other than as described under the slide entitled "Material Risks and Assumptions" and in the Company's continuous disclosure filings (which are available under the Company's profile on [www.sedar.com](http://www.sedar.com)), there are no known legal, political, environmental or other risks that could materially affect the development of the Company at this time.

**Disclosure to United States Investors:** This Presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. United States investors are advised that while such terms are recognized and required by Canadian regulatory requirements and the Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all Inferred Mineral Resources will ever be upgraded to a higher category. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors should not assume that all or any part of an Inferred Mineral Resource exists, or is economically mineable.

Confidential Slide

Historical data from "Summary Report on 1988 Exploration – Arch Property" dated November 1988 and authored by W.D. Eaton of Archer, Cathro & Associates.

Historical data from "Assessment Report Describing Diamond Drilling at the Burwash Property" dated December 2008 and authored by R.C. Carne, M.Sc., P.Geo. and H. Smith, B.Sc. Geology, GIT of Archer, Cathro & Associates.

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# Company Revitalized



- ✓ World-Class Asset
- ✓ New Directors & Management
- ✓ Solid Financial Support  
Electrum (27%) RCF (9%)
- ✓ Solid Technical Expertise
- ✓ Proven Track Record of  
Successful Project Development



# Board of Directors

FINANCE

Myron Manternach, B.Sc., MBA, **Chairman**

Lithium Americas Corp., Former JPMorgan Chase, Ambac Assurance Corp.



IR / CORP  
GOVERNANCE

Michelle S. Darling, **Director**

Former Prudential Financial, CIBC, Osisko MiningC



GEOLOGY

Mark Fields, P. Geo., B. Comm. (Hon), **Director**

E. A. Scholz Award, Former Rio Tinto Group



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# Board of Directors

PROJECT  
DEVELOPMENT  
MARKETS

**Diane R. Garrett, Ph.D., Director / President & CEO**

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Former Romarco Minerals Inc., Dayton Mining Corp, US  
Global Investors



LEGAL

**Wayne Kirk, LL.B, Director**

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Former General Counsel, Homestake Mining Company,  
Gabriel Resources



OPERATIONS

**Mike Sylvestre, M.Sc., P. Eng., Director**

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Kinross, Former Vale Inco



OPERATIONS

**Gillyeard (Gil) Leathley, Director**

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Former NovaGold, Homestake Mining



# Management

PROJECT  
DEVELOPMENT  
MARKETS

Diane R. Garrett, Ph.D, **Director / President & CEO**

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Former Romarco Minerals Inc., Dayton Mining Corp, US Global Investors



FINANCE

Joe Romagnolo, CA, **Sr. VP, Chief Financial Officer**

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Former OceanaGold, Romarco Minerals, Centenario Copper



GEOLOGIST

Greg Ross, **Sr. Geologist**

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Accredited Professional Geoscientist, Ni-Cu-PGE Specialist



# Metallurgical Technical Team

## Organization Chart



**Diane Garrett**

President & CEO

**Gil Leathley**

Technical Advisor

**Heather White**

Project Engineer  
(Voisey Bay, Inco)

**John Eggert**

3-101 Q.P.

**Greg Ross**

Senior Geologist

**Heidi Mani**

Concentrate  
Marketing

**Peter Wells**

Metallurgist

**XPS Consulting &  
Testwork**

Dominic Fragomeni  
Gregg Hill  
Elizabeth Whiteman  
Jorge Oliveira

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LUE

# Shareholder Base



70%

\$

## Strong Treasury

\$15.2 Million (CDN)  
No Debt  
(August 11, 2016)

✓ Electrum Strategic Opportunities Fund (2%)

✓ Resource Capital Fund (9%)

✓ Drake Capital, Solway Investment Group

✓ High Net Worth (24%)

✓ Insiders (3%)

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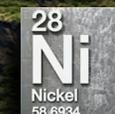
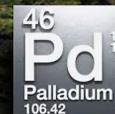
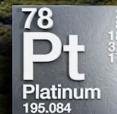
# Wellgreen Project Overview



Wellgreen  
Project



- LARGE SCALE NI-PGM –Cu DEPOSIT IN YUKON, CANADA
- EXCELLENT INFRASTRUCTURE
- LARGE LAND POSITION – 60 KM<sup>2</sup>
- YEAR ROUND OPERATING ENVIRONMENT, LOW PRECIPITATION
- HIGHWAY ACCESS TO EXISTING DEEP SEA PORTS (HAINES, SKAGWAY, AK)



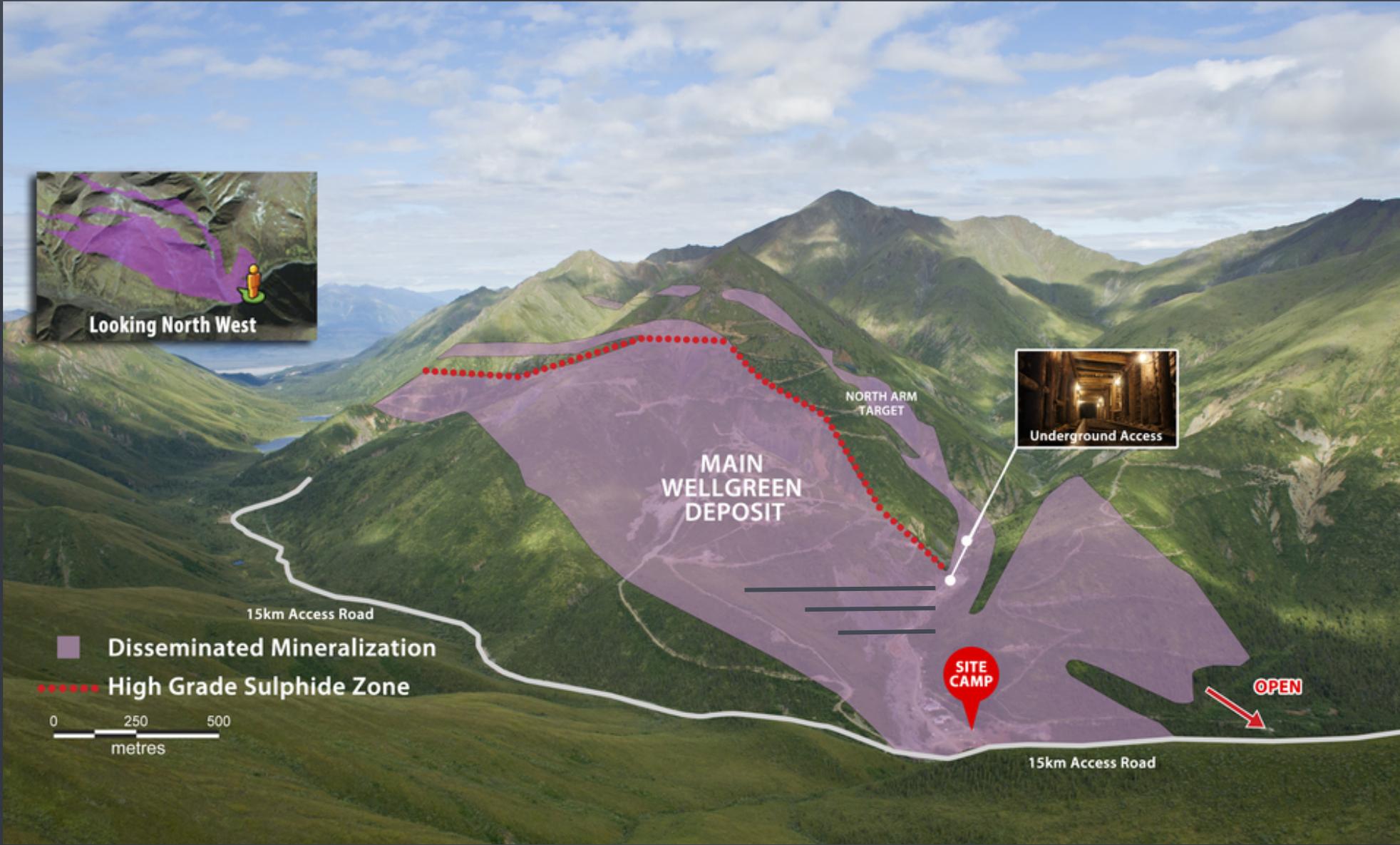
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# July 2014 Mineral Resources



Mineral Resources

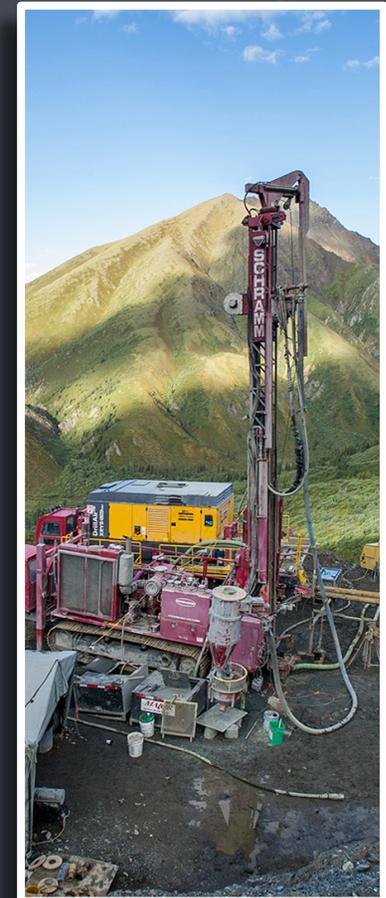
(constrained resource 0.6 g/t Pt. Eq. or 0.15% Ni Eq. cutoff) In-situ grade

## Measured & Indicated: 330 million tonnes

Ni (0.26%)	—————>	<b>1.89 billion lbs.</b>
Cu (0.14%)	—————>	<b>1.02 billion lbs.</b>
PGM + Au (0.52 g/t) Ni Eq. (0.44%) PT Eq. (1.67 g/t)	—————>	<b>5.53 million oz.</b>

## Inferred: 846 million tonnes

Ni (0.24%)	—————>	<b>4.43 billion lbs.</b>
Cu (0.14%)	—————>	<b>2.60 billion lbs.</b>
PGM + Au (0.51 g/t) Ni Eq. (0.41%) PT Eq. (1.57 g/t)	—————>	<b>13.79 million oz.</b>



Report prepared by GeoSim Services Inc. with an effective date of July 23, 2014. Measured and Indicated Resources used 50m drill spacing for massive sulphide/gabbro domains, and 100m drill spacing for clinopyroxenite, pyroxenite and peridotite domains. Inferred Resources used approximately 100m spacing for massive sulphide/gabbro domains, and approximately 200m drill spacing for clinopyroxenite, pyroxenite and peridotite domains. Nickel equivalent platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US\$ of \$8.35/lb Ni, \$3.00/lb Cu, \$13.00/lb Co, \$1,500/oz Pt, \$750/oz Pd and \$1,250/oz Au and have not been adjusted to reflect metallurgical recoveries. Constrained grade shells were determined using the following assumptions: metal prices in Note 3 above; a 45 degree pit slope; assumed metallurgical recoveries of 70% for Ni, 90% for Cu, 64% for Co, 60% for Pt, 70% for Pd and an exchange rate of CDN\$1.00=USD\$0.91; and mining costs of \$2.00 per tonne, processing costs of \$12.91 per tonne, and general & administrative charges of \$1.10 per tonne\* Totals may not add due to rounding.

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# GREEN PROJECT – 2015 PEA BASE CASE SUMMARY



## Production

- Average Annual Production: 209,000 ounces PGM's + Au  
128 million pounds of Ni + Cu in concentrate
- Mine Life: 16 Years + Stockpile Processing
- Utilizing One-Third of the known Resource

## Capex AISC

- Initial Capex C\$586 million (includes contingency of C\$100 million)
- Lowest quartile all-in sustaining costs on co-product and by-product basis

## Cash Flow

- Post-Tax NPV<sub>7.5%</sub> of C\$1.2 billion with 25.3% IRR, 3.1 year payback
- Average annual operating cash flow of C\$301m (25 year LOM)

## Throughput

- 25,000 tpd Expanding to 50,000 tpd in Years 6-16
- Strip Ratio: 0.75:1 (Life of Mine) 1.06:1 (Years 1-5)

## Processing

- Conventional Sulphide Flotation + Magnetic Separation

# The Wellgreen Project



**Six Payable Metals  
Polymetallic Deposit**  
(rock sequence similar to PGM deposits)



**Strong Government &  
First Nations Support**



**LNG Power Nearby  
No Endangered Species**



**Pt:Pd Ratio 1:1; Open Pit**

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## NICKEL

- Lithium Batteries
- Aerospace
- Power Plants
- Stainless Steel

## COPPER

- Construction
- Electrical
- Electronics
- Green Technology

## GOLD

- Jewelry
- Electronics
- Hedge against Geopolitical Uncertainty

## PT & P

- Least Abundant of Earth's Metals
- Critical and Strategic Metals
- Electronics
- Catalytic Converter
- Majority of Reserves in Russia & South Africa

## COBAL

- Critical and Strategic Metals
- Alloys, Aircraft

# /Pd Supply as % of Primary Production



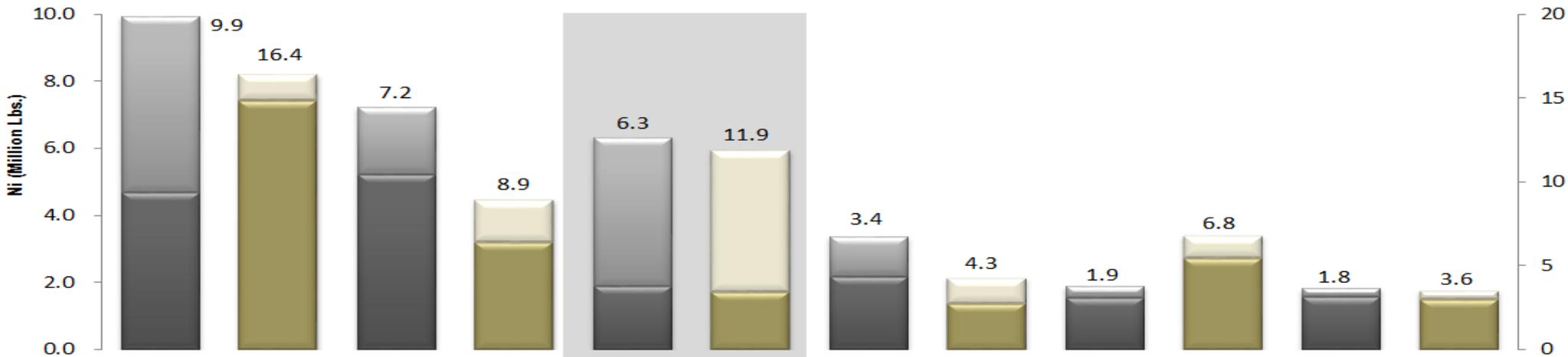
Source: Johnson Matthey  
PGM Market Report  
May 2016



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## Benchmarks of Nickel Producers

■ Nickel (PPMI) ■ Nickel (Inferred) ■ NiEq (PPMI) ■ NiEq (Inferred)

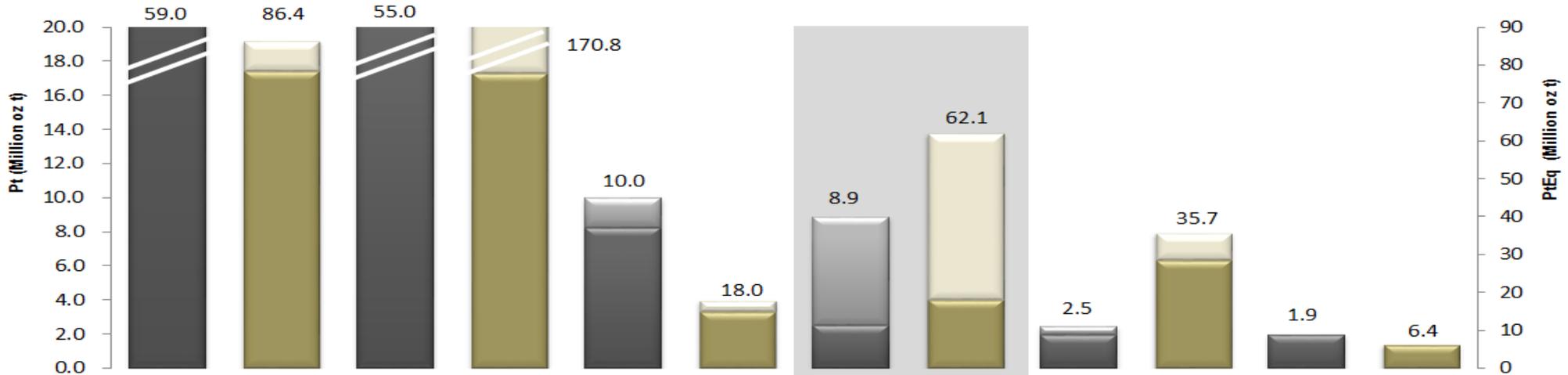


Grades <sup>(1)</sup>	Platreef	Kola Peninsula	Wellgreen	Kabanga	NorthMet	Kevitsa
Nickel (%)	0.245	0.682	0.261	2.634	0.079	0.256
Platinum (g/t)	0.870	0.030	0.237	0.324	0.070	0.180
Palladium (g/t)	0.944	0.046	0.240	0.247	0.245	0.118
Rhodium (g/t)	0.163	0.017	0.045	-	0.035	0.094
Copper (%)	0.150	0.328	0.141	0.352	0.270	0.341
NiEq (%)	0.779	0.843	0.478	3.373	0.284	0.500
Location	South Africa	Russia	Canada	Tanzania	USA	Finland
Mine Type	Underground	Open Pit, Underground	Open Pit	Underground	Open Pit	Open Pit
Stage	Construction Started	Operating	Prefeas/Scoping	Feasibility	Construction Planned	Operating
Ownership	Ivanhoe 64% Black Economic Empowerment 26%	Norilsk Nickel 100%	Wellgreen 100%	Barrick 50% Glencore 50%	PolyMet 100%	Boliden AB 100%

Metals & Mining. For comparative purposes, SNL Metals & Mining Nominal Metals Prices are used to calculate the equivalent metal content in the illustration above: Nickel US\$5.79/lb; Platinum US\$1,108/oz; Palladium US\$710.00/oz; Silver US\$16.10/oz; Rhodium US\$883.0/oz; Cobalt US\$13.42/lb. Wellgreen is not a producer. Wellgreen's Feb. 2015 PEA is available on www.sedar.com and uses the following base case metal price scenario: Platinum US\$1,450/oz; Palladium US\$800/oz; Copper US\$3.00/lb; Gold US\$1,250/oz; Cobalt US\$14.00/lb. A PEA is preliminary in nature, and includes an economic analysis that is based, in part, on Inferred Mineral Resources which are not considered to be speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves unless they do not have demonstrated economic viability. Rounding may result in apparent summation differences between tonnes, grade and contained metal content. TSX: WG OTC:QX WGPLF

## Benchmarks of Platinum Producers

■ Platinum (PPMI)   
 ■ Platinum (Inferred)   
 ■ PtEq (PPMI)   
 ■ PtEq (Inferred)



MI Grades <sup>(1)</sup>	Impala	Platreef	Marula	Wellgreen	NorthMet	Stillwater
Platinum (g/t)	4.050	0.870	2.837	0.237	0.070	4.320
Palladium (g/t)	1.987	0.944	2.694	0.240	0.245	15.408
Gold (g/t)	0.157	0.163	0.203	0.045	0.035	-
Nickel (%)	-	0.245	-	0.261	0.079	-
Copper (%)	-	0.150	-	0.141	0.270	-
PtEq (g/t)	5.917	2.792	5.183	1.712	1.018	14.194
Location	South Africa	South Africa	South Africa	Canada	USA	USA
Stage	Expansion	Construction Started	Operating	Prefeas/Scoping	Construction Planned	Expansion
Mine Type	Underground	Underground	Underground	Open Pit	Open Pit	Underground
Owners	Impala Platinum 96%	Ivanhoe 64% Black Economic Empowerment 26%	Impala Platinum 73% Marula Community 9% Mmakau Mining 9% Tubatse Platinum 9%	Wellgreen 100%	PolyMet 100%	Stillwater Mining Company 100%

Metals & Mining. For comparative purposes, SNL Metals & Mining Nominal Metals Prices are used to calculate the equivalent metal content in the illustration above: Nickel US\$5.79/lb; Platinum US\$1,108/oz; Palladium US\$710.00/oz; Silver US\$16.10/oz; Rhodium US\$883.0/oz; Cobalt US\$13.42/lb. Wellgreen is not a producer. Wellgreen's Feb. 2015 PEA is available on www.sedar.com and uses the following base case metal price scenario: Nickel US\$5.79/lb; Platinum US\$1,450/oz; Palladium US\$800/oz; Copper US\$3.00/lb; Gold US\$1,250/oz; Cobalt US\$14.00/lb. A PEA is preliminary in nature, and includes an economic analysis that is based, in part, on Inferred Mineral Resources that are not considered to be speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves and they do not have demonstrated economic viability. Rounding may result in apparent summation differences between tonnes, grade and contained metal content.

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# Metallurgical Test Work



## Phase 1A Characterization

Preparation of Samples

High Confidence Head Assays

Comminution Work

Head Mineralogy

Gravity Assessment

## Phase 1B Development

Rougher Flotation Testing

Cleaner Testing & Tuning

Lock Cycle Testing  
&

Grinding, Reagents

Conceptual Ni/Cu Separation

## Phase 2 Phase 3

Ni & Cu Concentrates

Optimize Flowsheet

Commence Marketing Studies

Mini Pilot Plant Test

Feasibility Level

COMPLETED ✓

IN PROGRESS

2017 - 2018

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# De-Risking the Wellgreen Project

logical, methodical process to determine the nature of the ore body and economics for developing the project. At each stage of confirmation we will assess the next steps.

CONCENTRATE  
MARKETING STUDIES

ECONOMIC MODELING

INFILL DRILLING

CONSTRUCTION

Preliminary Economic Assessment

Metallurgical Test Work

Mine Planning

Pre-Feas / Feas

Permitting

OPS



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# Key Catalysts



Permitting, First Nations

Detailed Engineering

Geological Test Work

Concentrate Marketing

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- Economic Modeling
- Desktop Studies
- Mine Planning
- Capex, Opex
- Pre-Feas / Feas

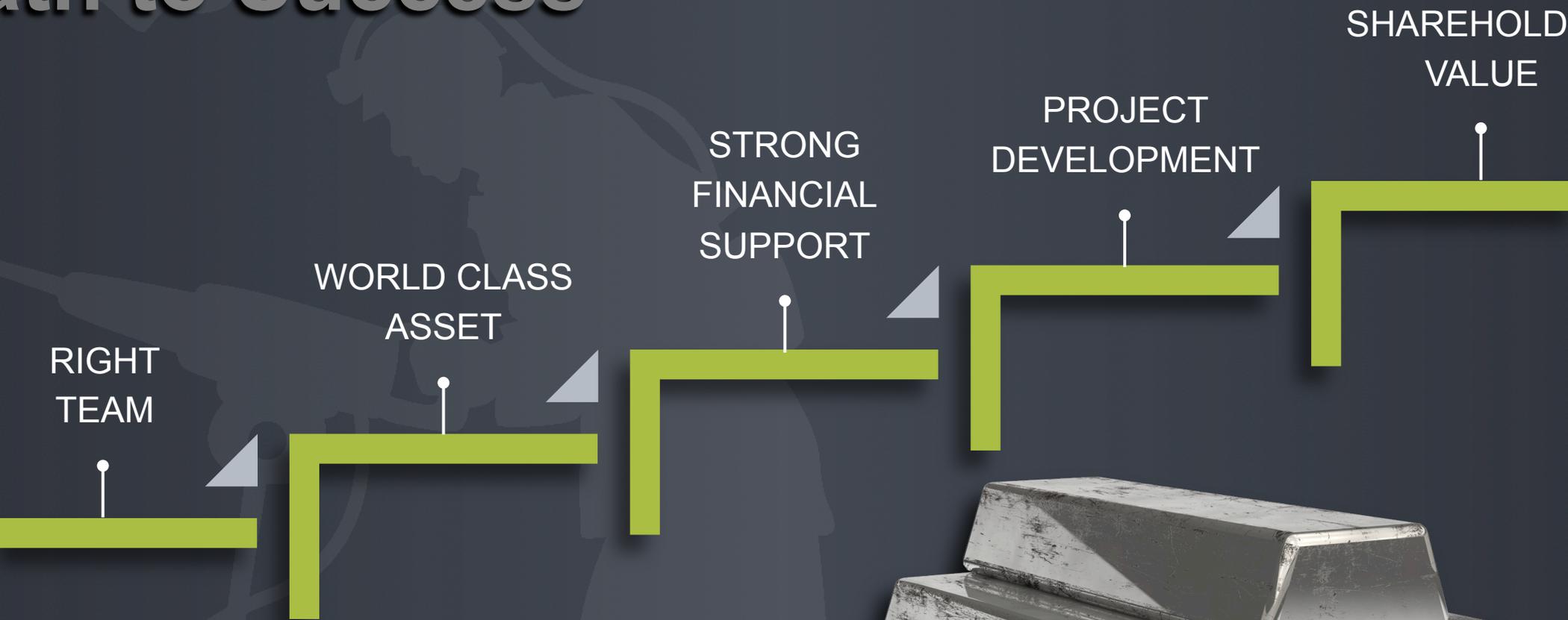
- Update Geologic Model
- Baseline Studies
- Infill Drilling



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# Path to Success



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# Market Capitalization



## Share Structure (August 11, 2016)

<b>Shares outstanding</b>	202,724,803
<b>Warrants</b>	99,247,271 average exercise price of \$0.4
<b>Options</b>	2,744,000 average exercise price of \$1.2
<b>Stock Appreciation Rights (SARs)</b>	7,736,667 average exercise price of \$0.52
<b>Fully Diluted Shares</b>	312,452,741
<b>Cash</b>	C\$15.2 million
<b>Debt</b>	Nil

A scenic landscape featuring rolling green mountains under a clear blue sky. In the foreground, a dirt road with visible tire tracks leads into the distance. The overall tone is bright and natural.

# WELLGREEN PLATINUM

THANK YOU



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A wide-angle photograph of a mountainous landscape. The foreground shows a dirt road with tire tracks leading into a valley. The middle ground features rolling green hills and a small cluster of buildings. In the background, more mountains are visible under a clear blue sky, with some snow-capped peaks in the distance.

# WELLGREEN PLATINUM

## APPENDIX



# July 2014 Mineral Resources



Drained Resource: 0.6 g/t Pt Eq. or 0.15% Ni Eq. cut-off

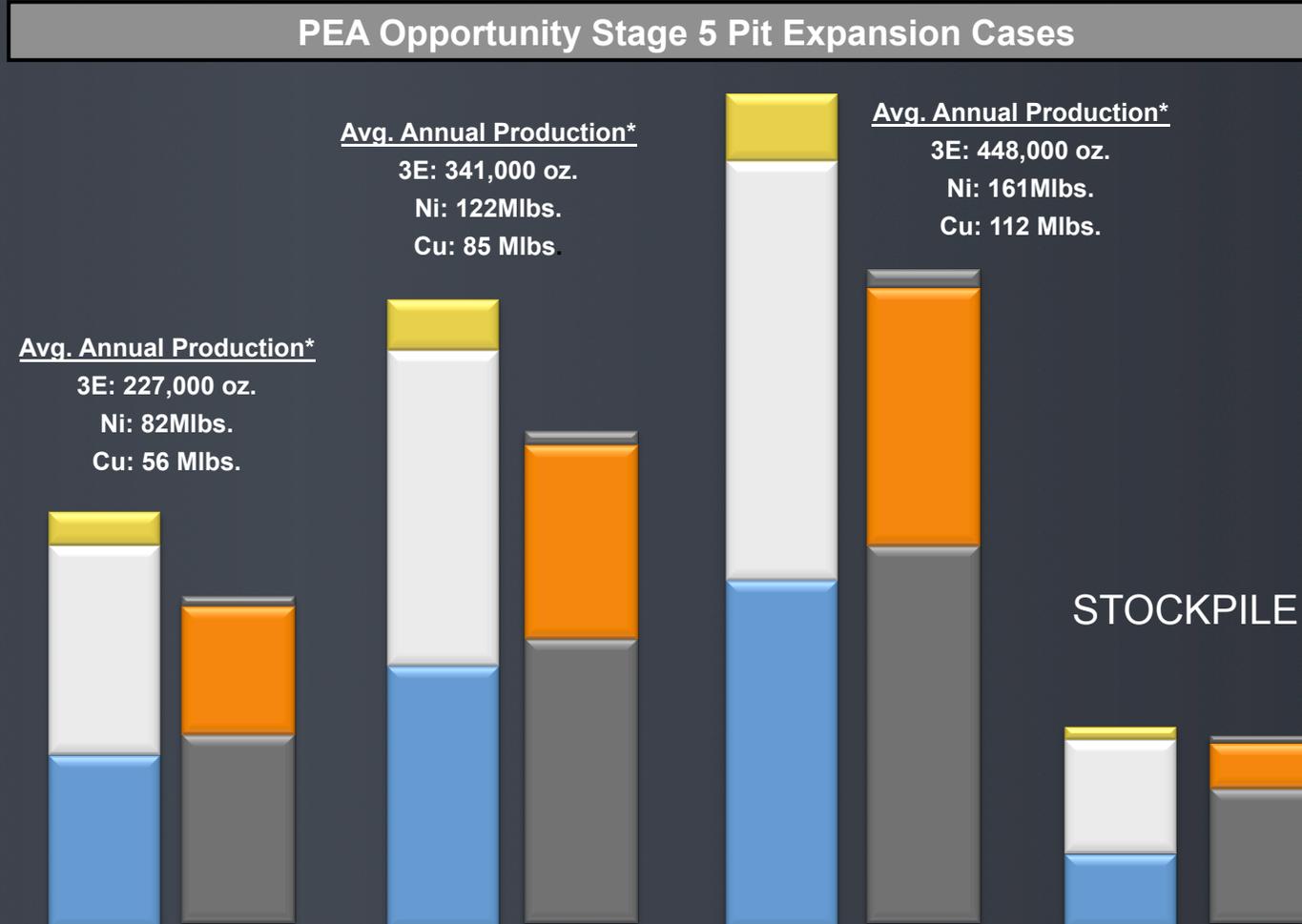
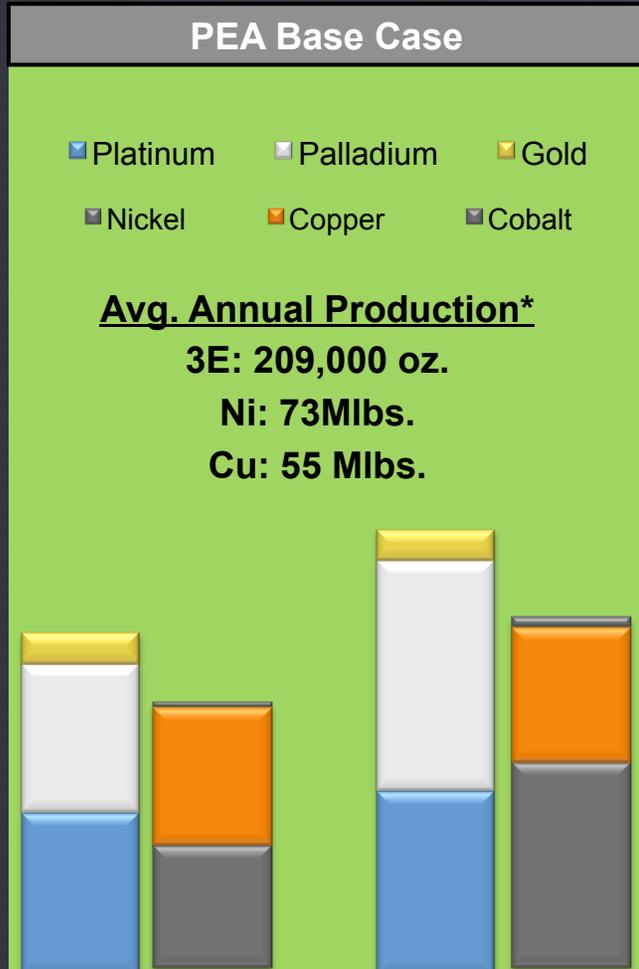
Resource Category	Tonnes (000s)	In Situ Grade								Total Contained Metals				
		Ni Eq. (%)	Pt Eq. (g/t)	Ni (%)	Cu (%)	3E (g/t)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ni (M lb)	Cu (M lb)	3E (M oz)	Pt (M oz)	Pd (M oz)
Indicated	92,293	<b>0.45</b>	<b>1.71</b>	0.260	0.155	0.550	0.252	0.246	0.052	528	315	1.631	0.748	0.730
Measured	237,276	<b>0.43</b>	<b>1.66</b>	0.261	0.135	0.511	0.231	0.238	0.042	1,366	706	3.900	1.760	1.817
<b>&amp;I</b>	<b>329,569</b>	<b>0.44</b>	<b>1.67</b>	0.261	0.141	0.522	0.237	0.240	0.045	<b>1,894</b>	<b>1,021</b>	<b>5.531</b>	2.508	2.547
Probable	846,389	<b>0.41</b>	<b>1.57</b>	0.237	0.139	0.507	0.234	0.226	0.047	<b>4,431</b>	<b>2,595</b>	<b>13.787</b>	6.375	6.137

Grade Component: 1.9 g/t Pt Eq. or 0.50% Ni Eq. cut-off

Resource Category	Tonnes (000s)	In Situ Grade								Total Contained Metals				
		Ni Eq. (%)	Pt Eq. (g/t)	Ni (%)	Cu (%)	3E (g/t)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ni (M lb)	Cu (M lb)	3E (M oz)	Pt (M oz)	Pd (M oz)
Indicated	21,854	<b>0.65</b>	<b>2.49</b>	0.33	0.30	0.92	0.45	0.37	0.10	157	145	0.648	0.319	0.257
Measured	50,264	<b>0.65</b>	<b>2.49</b>	0.33	0.29	0.92	0.46	0.37	0.09	370	317	1.484	0.736	0.603
<b>&amp;I</b>	<b>72,117</b>	<b>0.65</b>	<b>2.49</b>	0.33	0.29	0.92	0.46	0.37	0.09	<b>527</b>	<b>462</b>	<b>2.133</b>	1.054	0.860
Probable	173,684	<b>0.63</b>	<b>2.41</b>	0.31	0.30	0.91	0.46	0.35	0.10	<b>1,182</b>	<b>1,153</b>	<b>5.061</b>	2.549	1.965

# PEA BASE CASE PRODUCTION & EXPANSION OPPORTUNITIES

er, Low Cost Open Pit Production with up to 55 year Mine Life



PEA Base Case  
25,000 tpd  
Years 1-5

PEA Base Case  
50,000 tpd  
Years 6 - 16

Expansion Case 1  
50,000 tpd  
Years 17 - 36

Expansion Case 2  
75,000 tpd  
Years 17 - 29

Expansion Case 3  
100,000 tpd  
Years 17 - 26

Stockpile Processing

Mine including stockpiles: 25 Years 55 Years 42 Years 36 Years

Projections Based on the 2015 PEA Technical Report which can be found at [www.wellgreenplatinum.com](http://www.wellgreenplatinum.com) and on [www.sedar.com](http://www.sedar.com).

# Wellgreen Operational Summary



## Production Parameters

## 2015 PEA Base Case

<b>Initial Capital Cost</b>	CAD\$586 million (including CAD\$100 million contingency)
<b>Waste to Ore Strip Ratio</b>	0.75:1 (Life of Mine) and 1.06:1 (Years 1-5)
<b>Mill throughput</b>	25,000 tpd expanding to 50,000 tpd in Year 6
<b>All-in Sustaining Cost<sup>1</sup></b>	All-in Sustaining Cost of USD\$480/oz. of 3E (Pt, Pd and Au) and USD \$5.98/lb of Ni Eq. on a co-product basis <sup>1</sup>
<b>Processing</b>	Conventional Sulphide Flotation + Magnetic Separation

Costs as well as sustaining and closure CAPEX. Expenditures are allocated to the Co-Product 3E's (Pt, Pd and Au) and the Co Product NiEq Base metal (Ni, Cu and Co) by Gross Revenues in proportion to their respective market values. Costs do not include corporate, administrative, share based compensation or exploration expenditures.

Costs are based on the 2015 PEA Technical dated February 2, 2015, which is available at [www.wellgreenplatinum.com](http://www.wellgreenplatinum.com) or on [www.sedar.com](http://www.sedar.com).