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REDISCOVERING LOST TREASURE IN THE
GOLDEN TRIANGLE

November 2016

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Certain statements made and information contained herein may constitute “forward looking information” and “forward looking statements” within the meaning of applicable Canadian and United States securities legislation, including, among other things, information with respect to this presentation. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management’s expectations. Forward-looking statements and information may be identified by such terms as “anticipates”, “believes”, “targets”, “estimates”, “plans”, “expects”, “may”, “will”, “could” or “would”. Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the estimation of mineral resources and reserves, the realization of resource and reserve estimates, metal prices, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes and other matters. While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. The Company does not undertake to update any forward-looking statements or information except as may be required by applicable securities laws.

The Qualified Persons responsible for the technical information in this presentation are Michael Cathro, P. Geo & Vice President Operations and Rupert Allan P. Geol., Director & Vice President of Exploration, who have approved the technical information included herein. Any reference to historical estimates and resources should not be relied upon. These are not current and a Q.P. has not done sufficient work to classify these historical estimate and Skeena Resources Limited is not treating the historical estimate as a current resource estimate.

- ▲ Highly experienced team of mine-finders, led by **Ron Netolitzky**; **2015 Canadian Mining Hall of Fame** inductee
- ▲ Visionary leadership and strong execution team with continued access to capital from institutional shareholders
- ▲ Advancing three post-discovery projects in BC's Golden Triangle:
 - **Snip** past-producing **high-grade gold** mine
 - **Spectrum-GJ** **gold-copper** porphyry deposits
 - **Porter-Idaho** past-producing **high-grade silver** mine



▲ Three projects located in the prolific Golden Triangle of BC, an historic and current multi-million oz gold & silver producing region

▲ New infrastructure & today's gold price are making this one of the most exciting regions on earth for gold exploration



- ▲ Option to acquire 100% interest from Barrick Gold Corp. in March 2016 for:
 - Issuance of 3.25M Skeena common shares (2M issued to date)
 - Work commitment of \$2 million within 30 months
 - 1% NSR royalty interest retained by Barrick
 - If Skeena successfully delineates more than 2M oz Au, Barrick may exercise a back-in right to buy a 51% interest, in return for a 3x payment of Skeena's cumulative expenditures

▲ **Produced 1,106,500 ounces of gold** at an average recovered head grade of **27.5 g/t** from 1991 to 1999

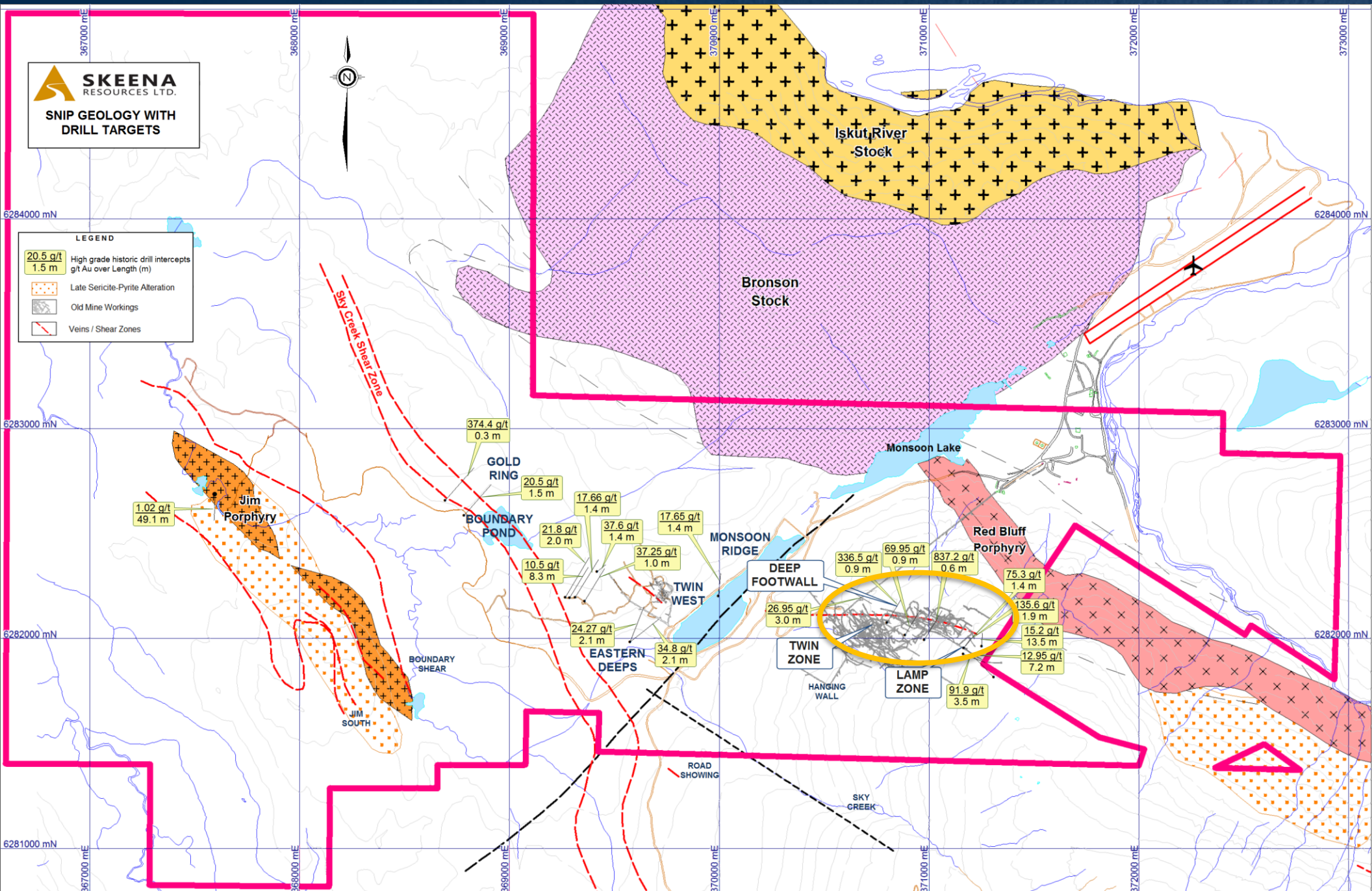
▲ Significant potential for remaining high-grade gold mineralization and exploration upside

▲ 7,180 metre drill program recently completed

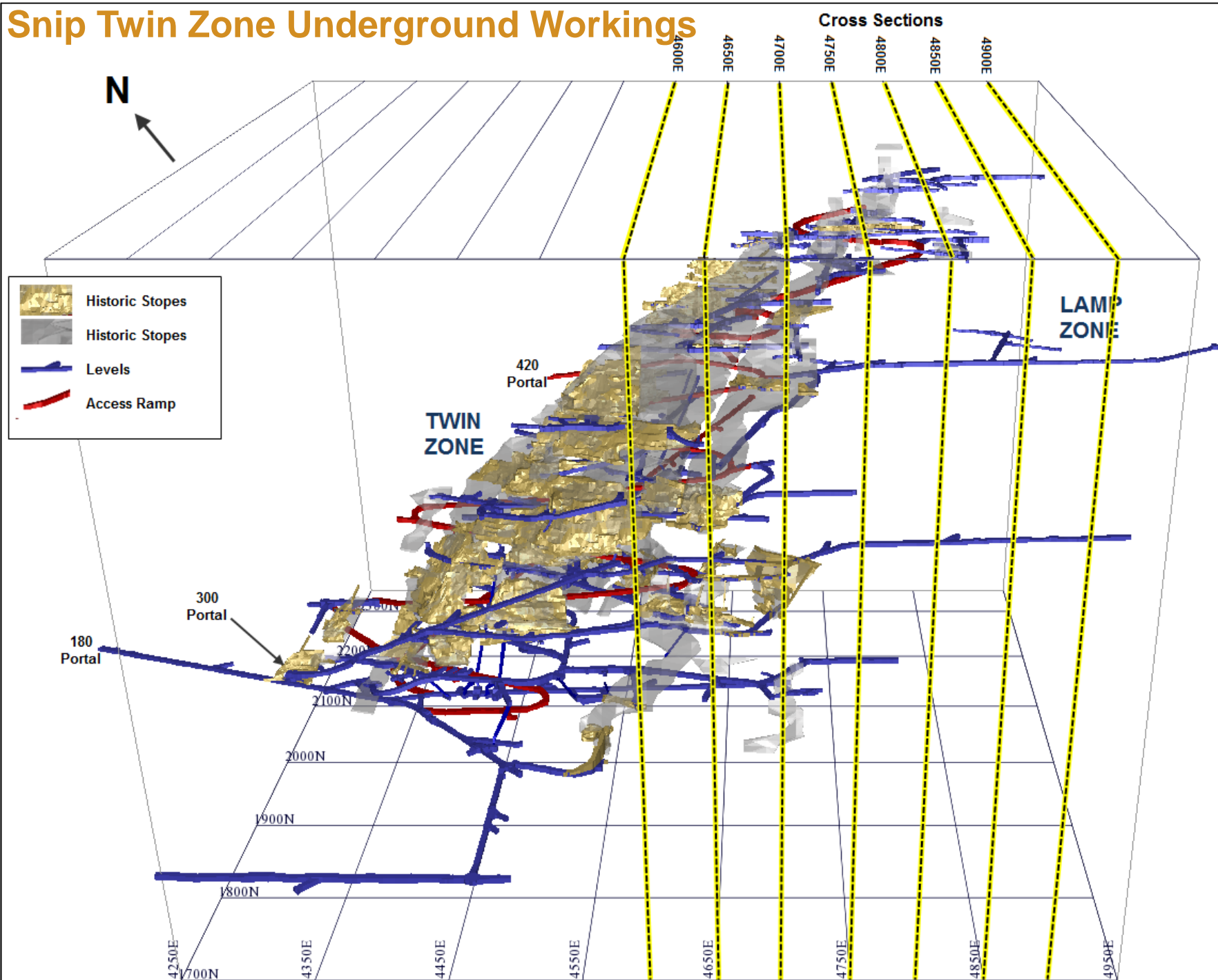


Snip Geology with Drill Targets

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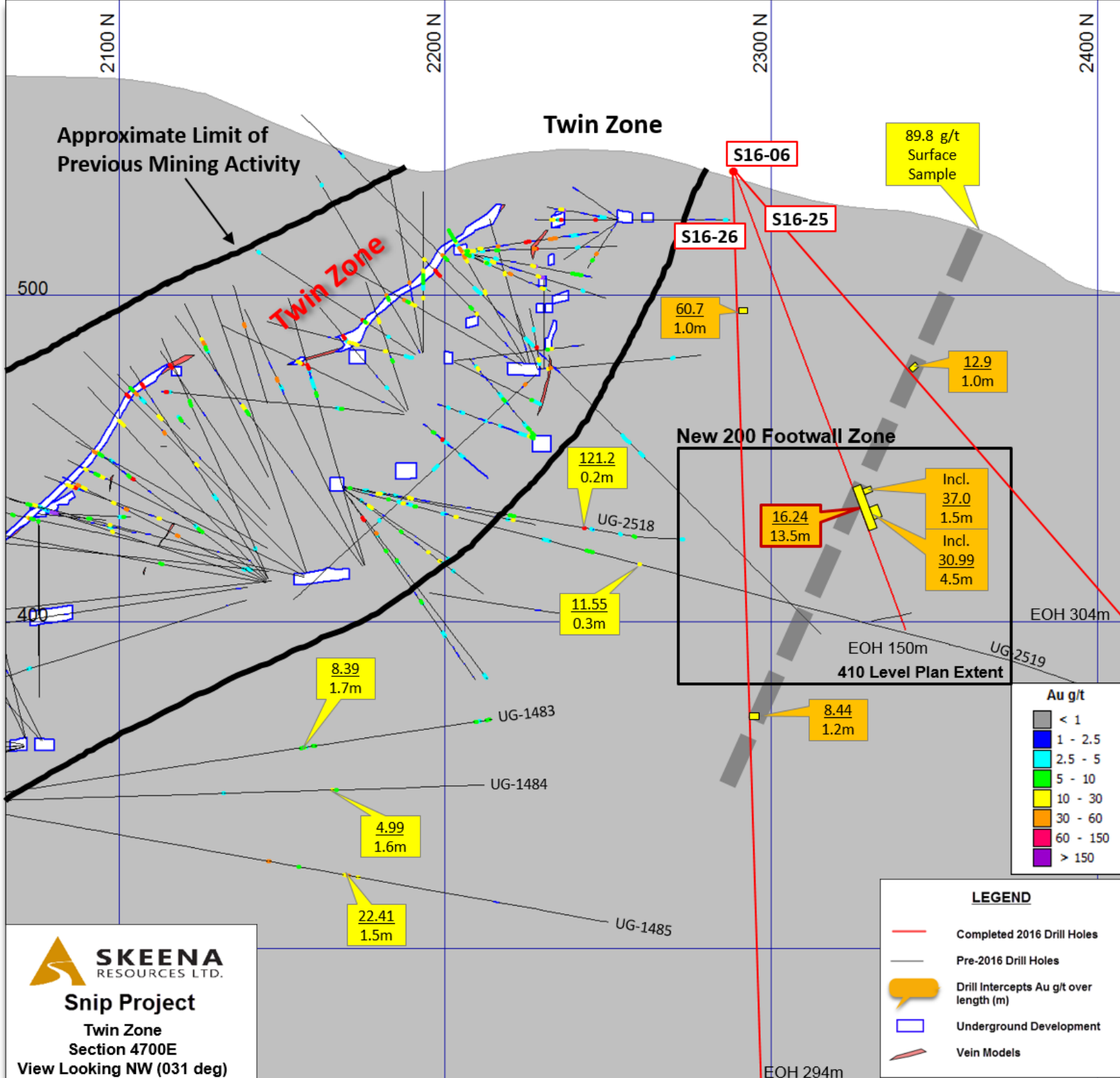


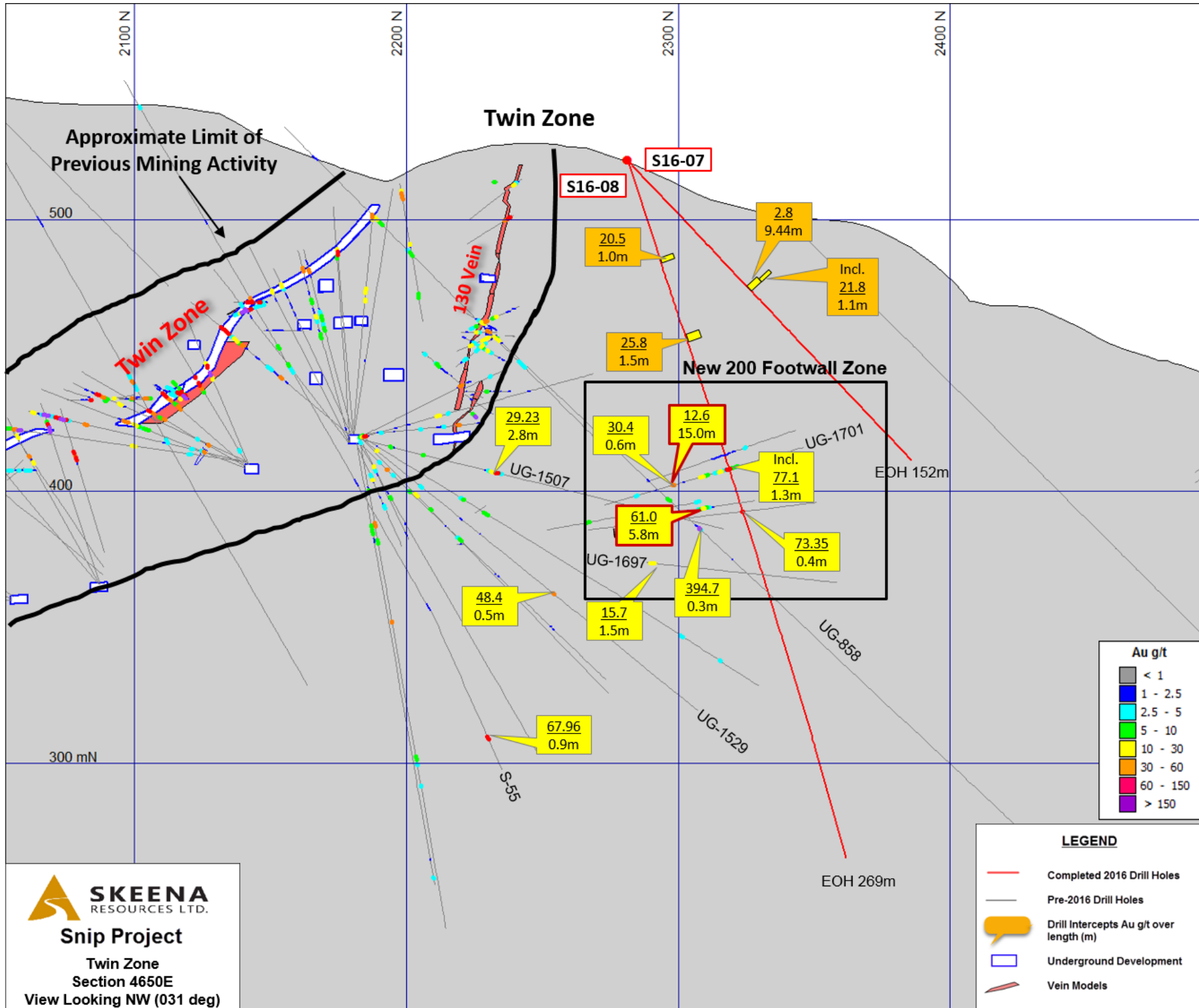
Snip Twin Zone Underground Workings

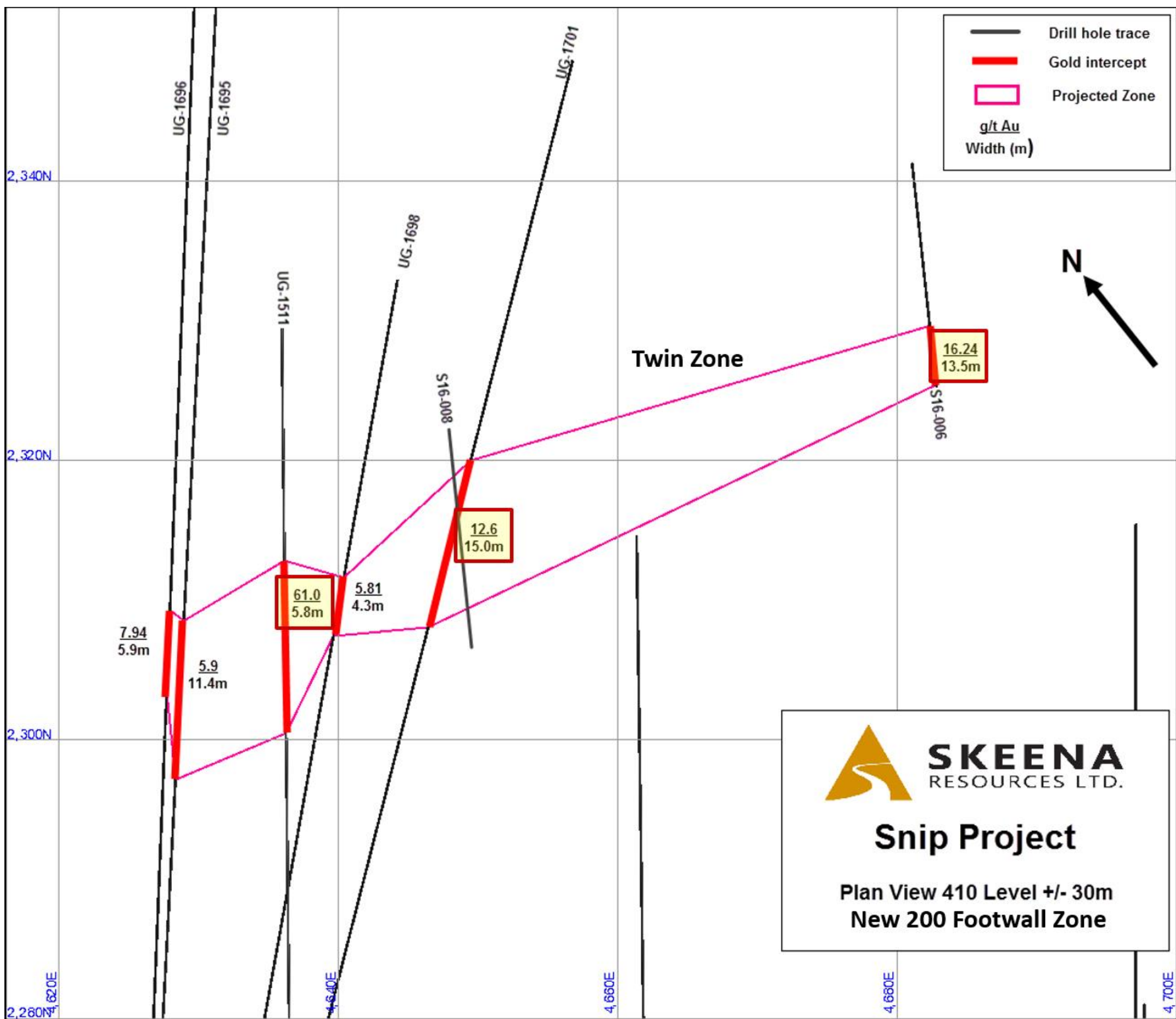


PERSPECTIVE DIAGRAM OF
HISTORIC SNIP MINE

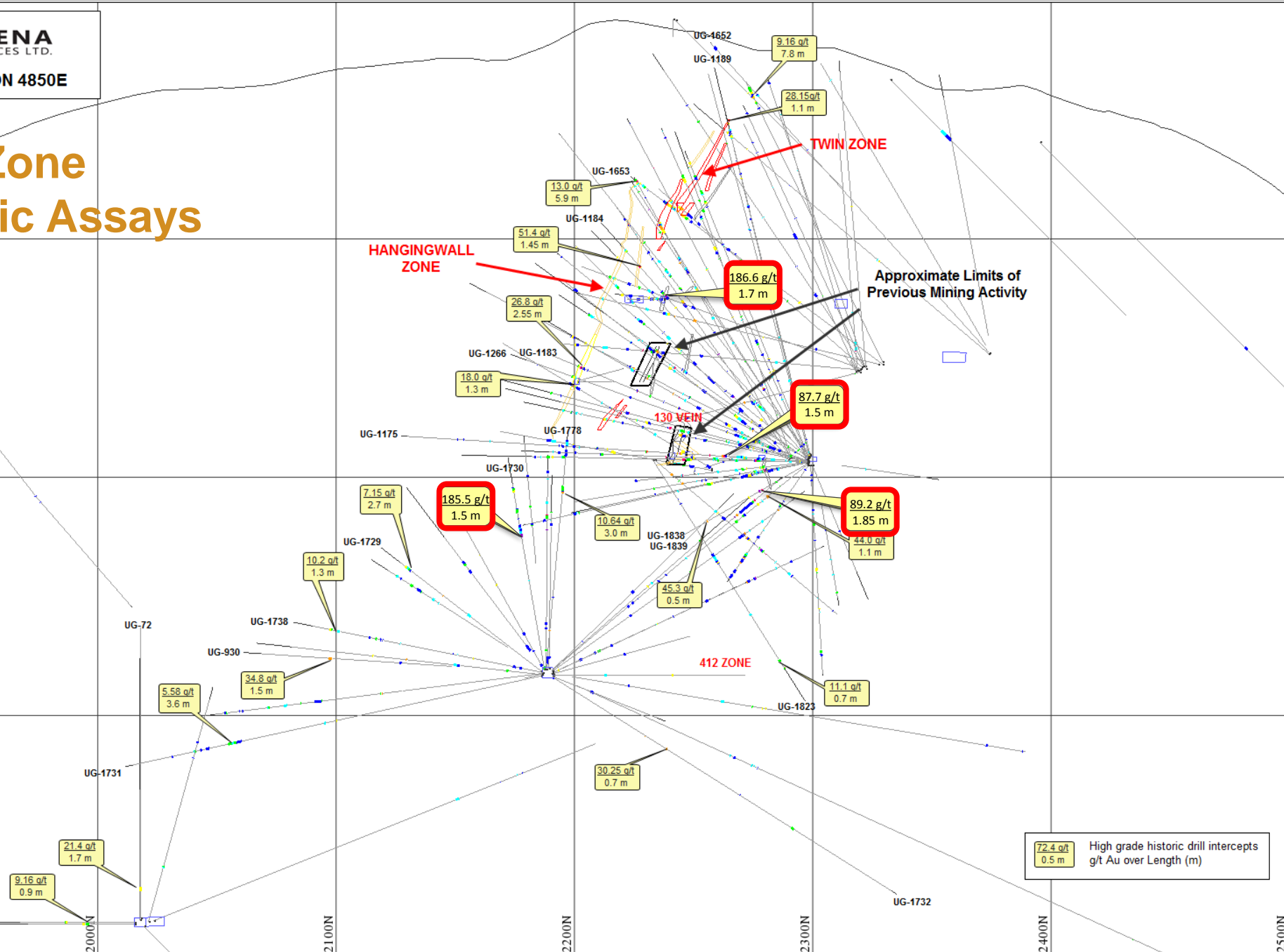
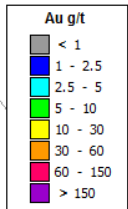
- 280,000 metres of surface & underground drilling
- 8,435 metres of underground ramp & haulage development



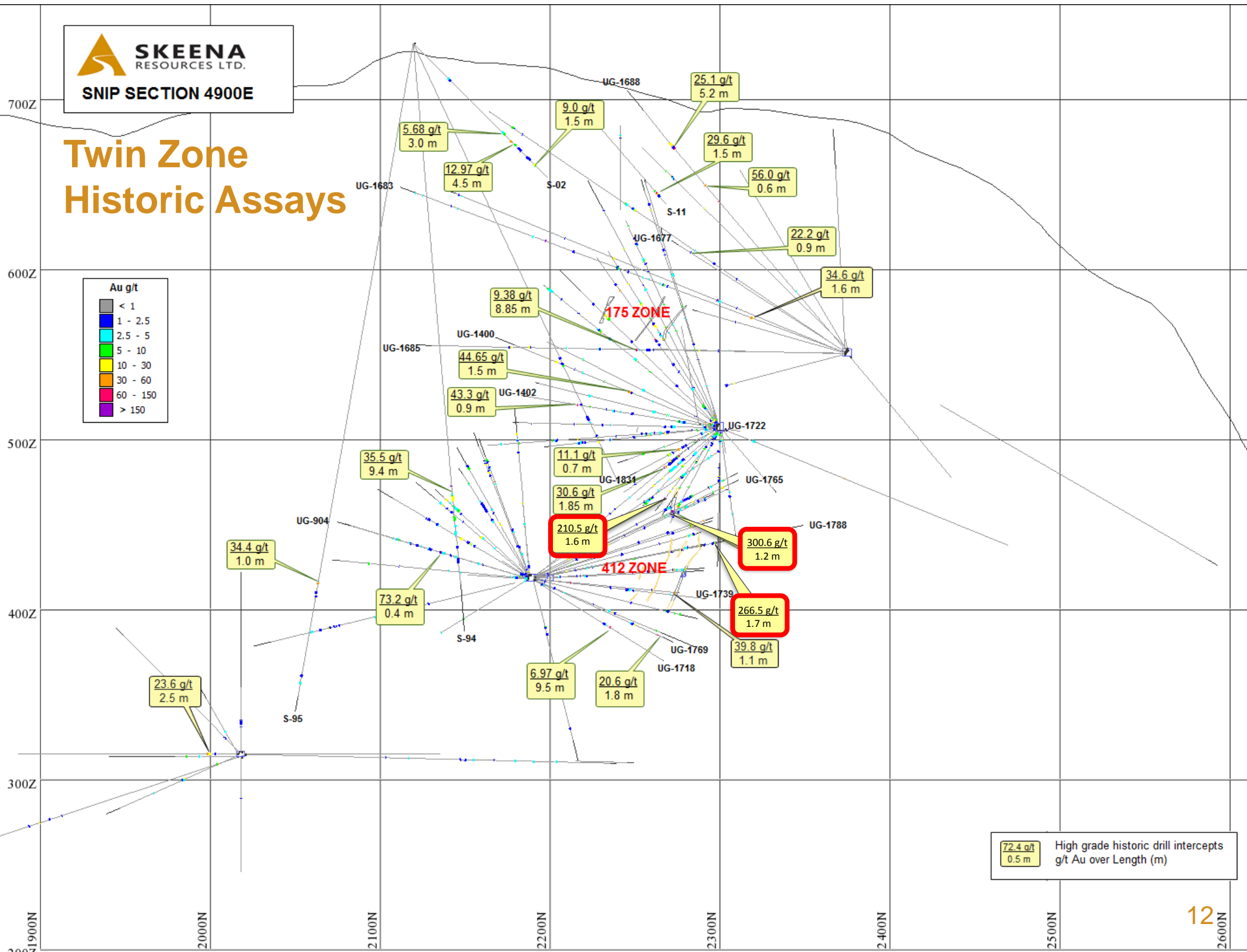
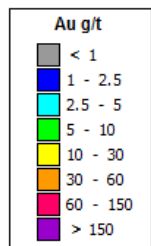




Twin Zone Historic Assays

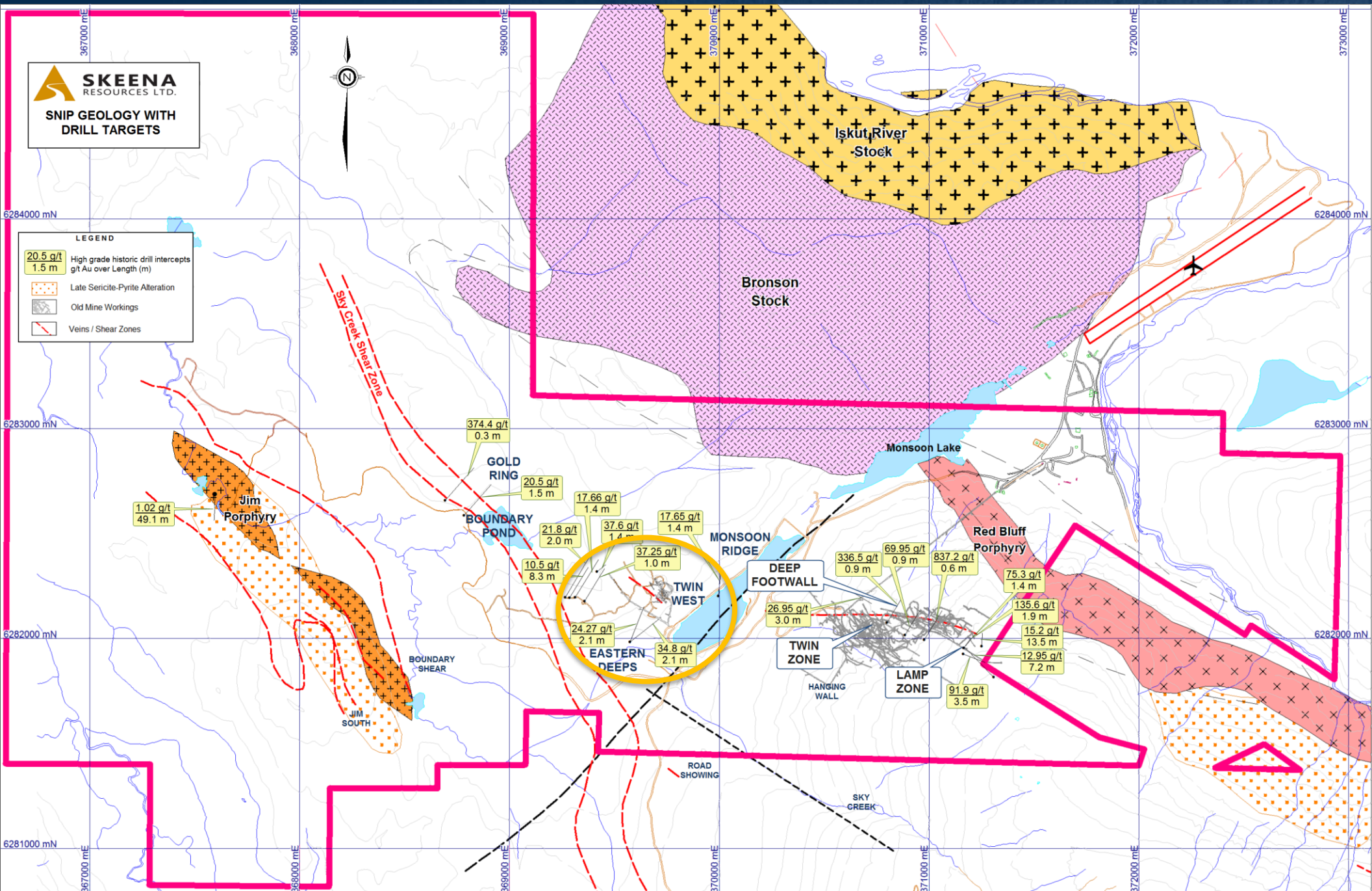


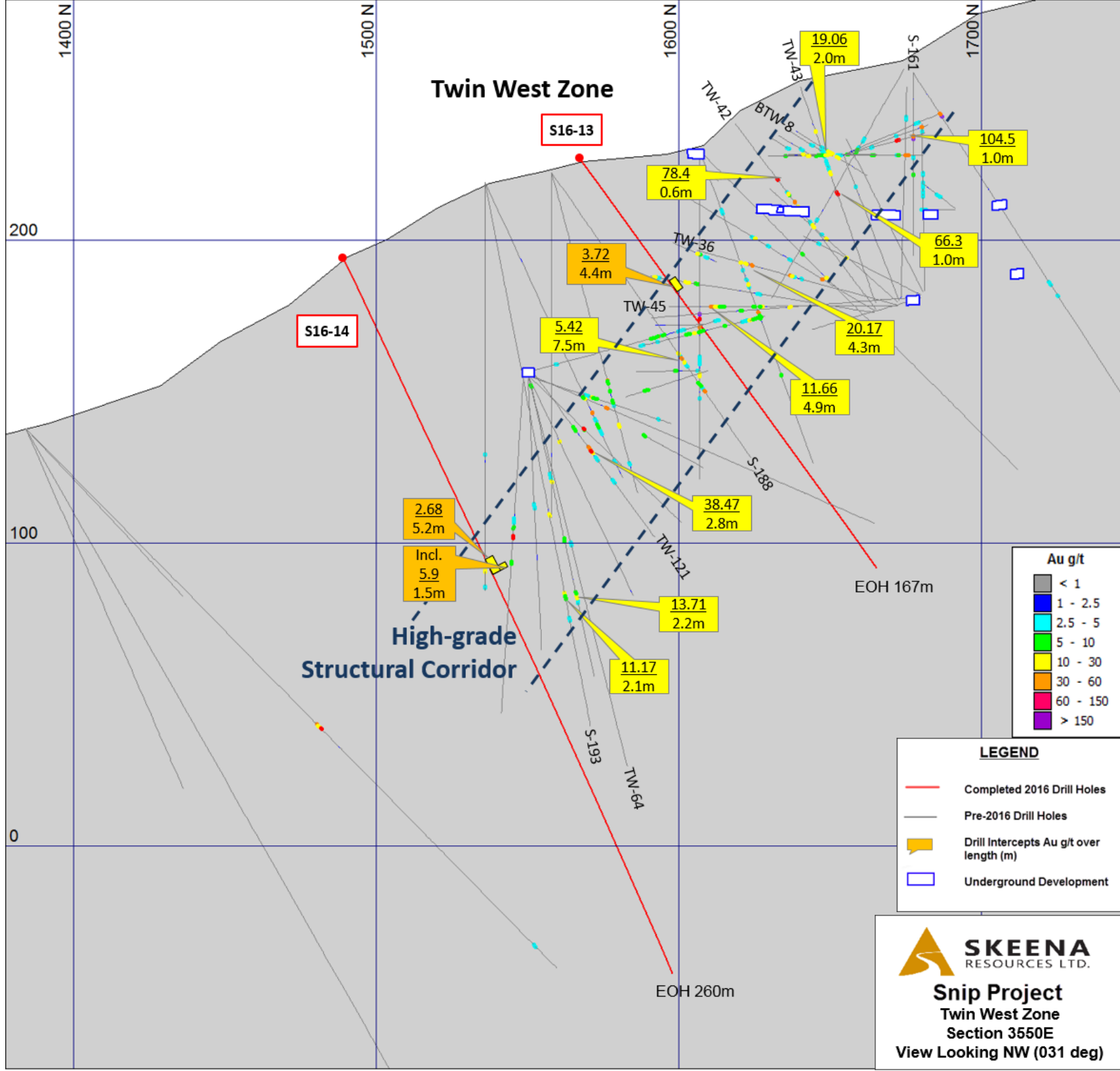
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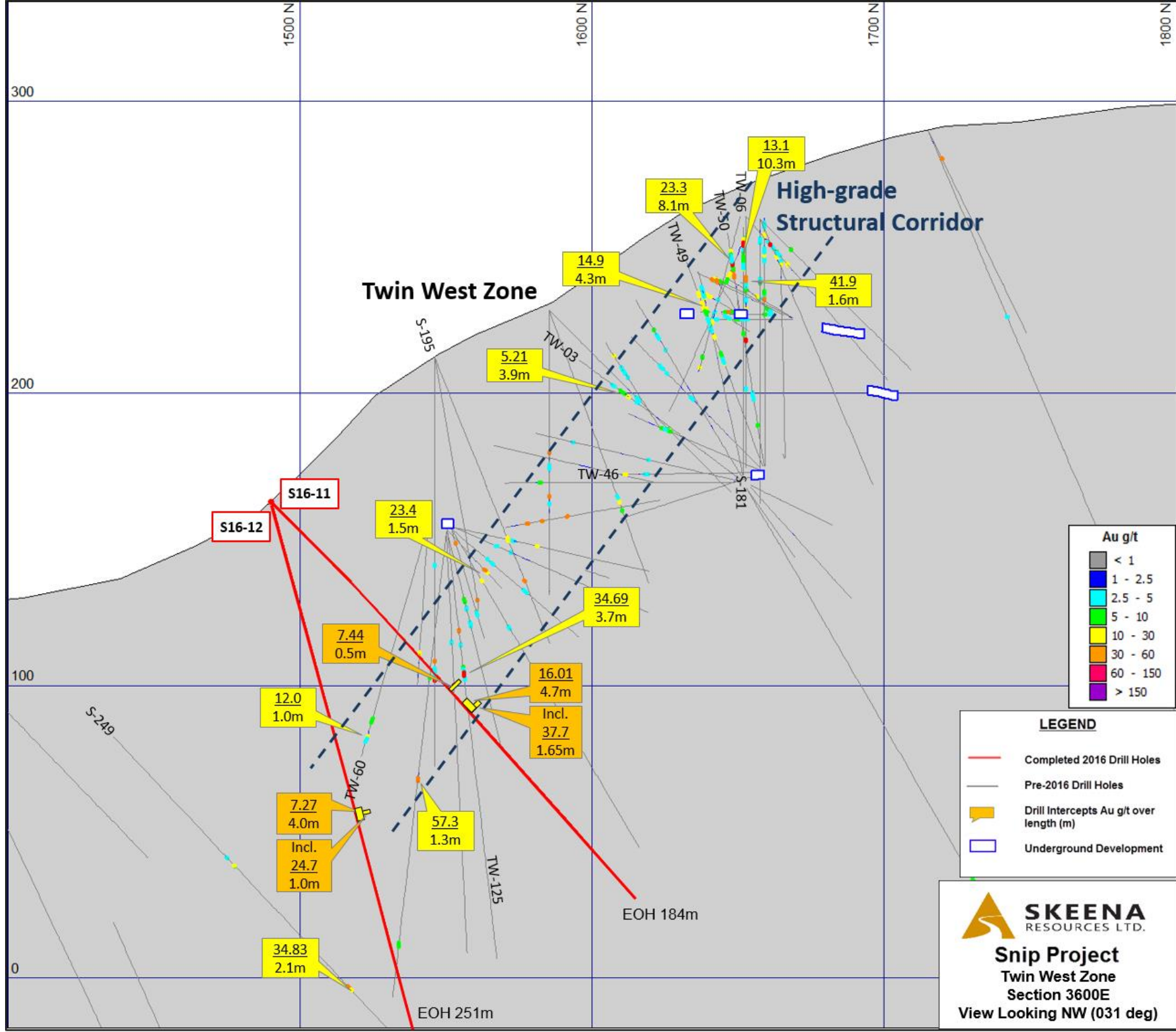


Snip Geology with Drill Targets

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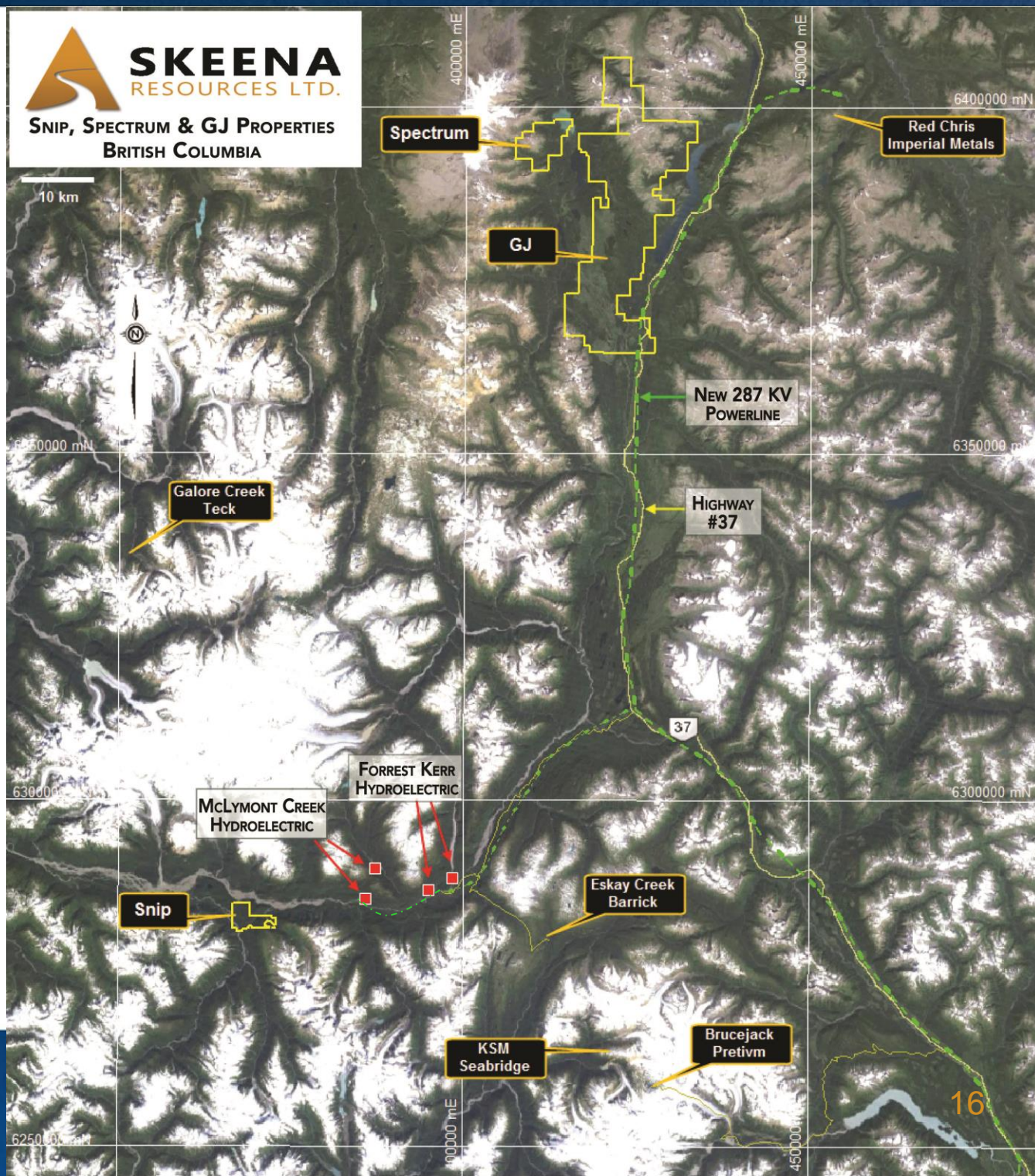


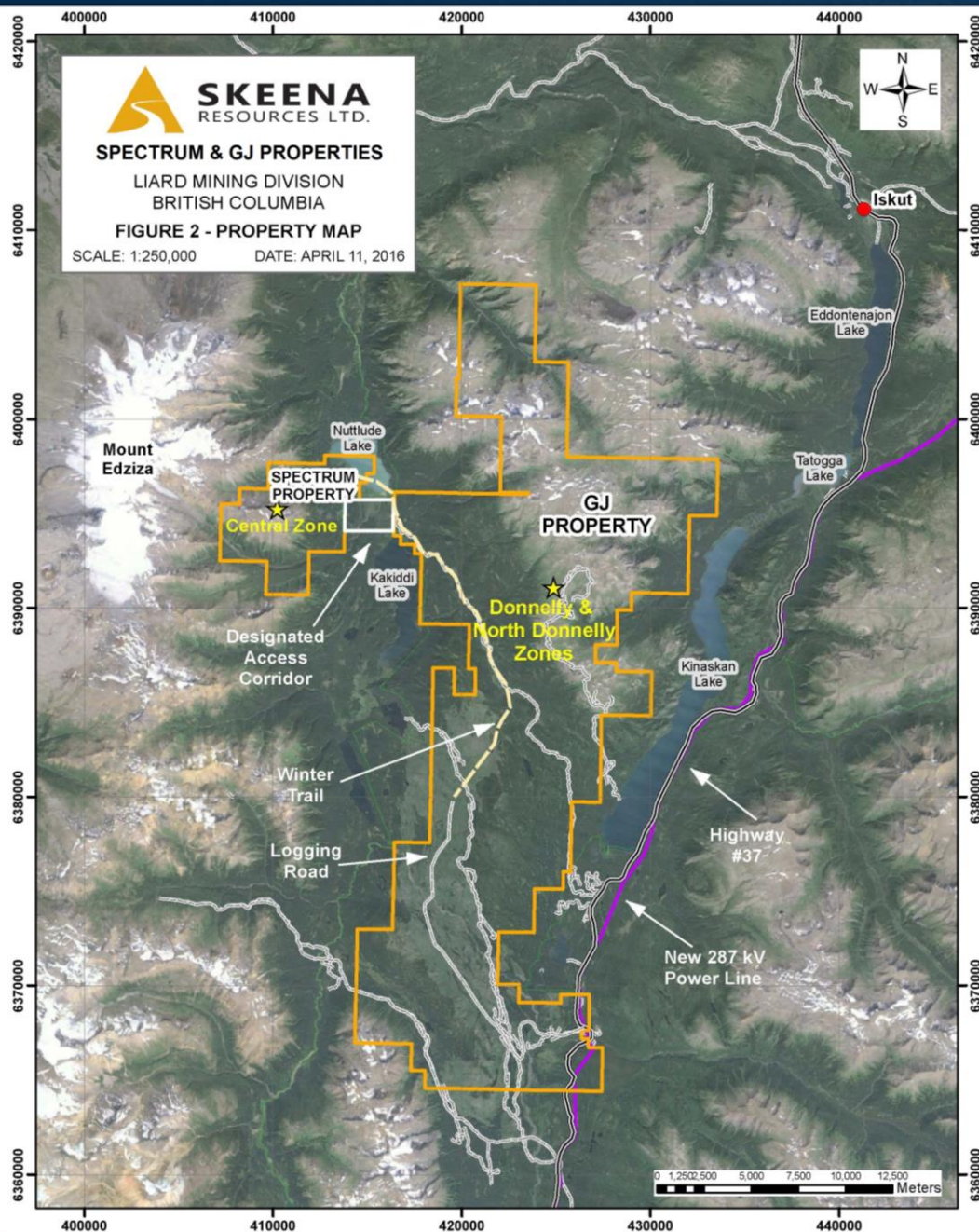




▲ Excellent access to power & infrastructure:

- Highway 37 paved north from Smithers
- New 287 KV power line supplies low cost power
- McLymont Creek Power Station within 18 km of Snip
- Red Chris mine 25 km east of GJ now in operation
- Opening of ocean port facilities in Stewart





- ▲ Located in the prolific Golden Triangle of northwestern BC which hosts other world-class gold and gold-copper mines and projects including Brucejack (Pretivm), Galore Creek (Teck & Novagold), EskayCreek (Barrick), Red Chris (Imperial Metals)
- ▲ Excellent access to power and infrastructure
- ▲ **Spectrum:** 3,580 Ha, 37 km west of Red Chris, high-grade and bulk tonnage, multi-zone gold-copper project, open to depth and along strike
- ▲ **GJ:** 38,374 Ha, porphyry copper-gold deposit, 25 km from Red Chris with similar geology and grades

▲ Combined Spectrum-GJ PEA with new resource expected spring 2017

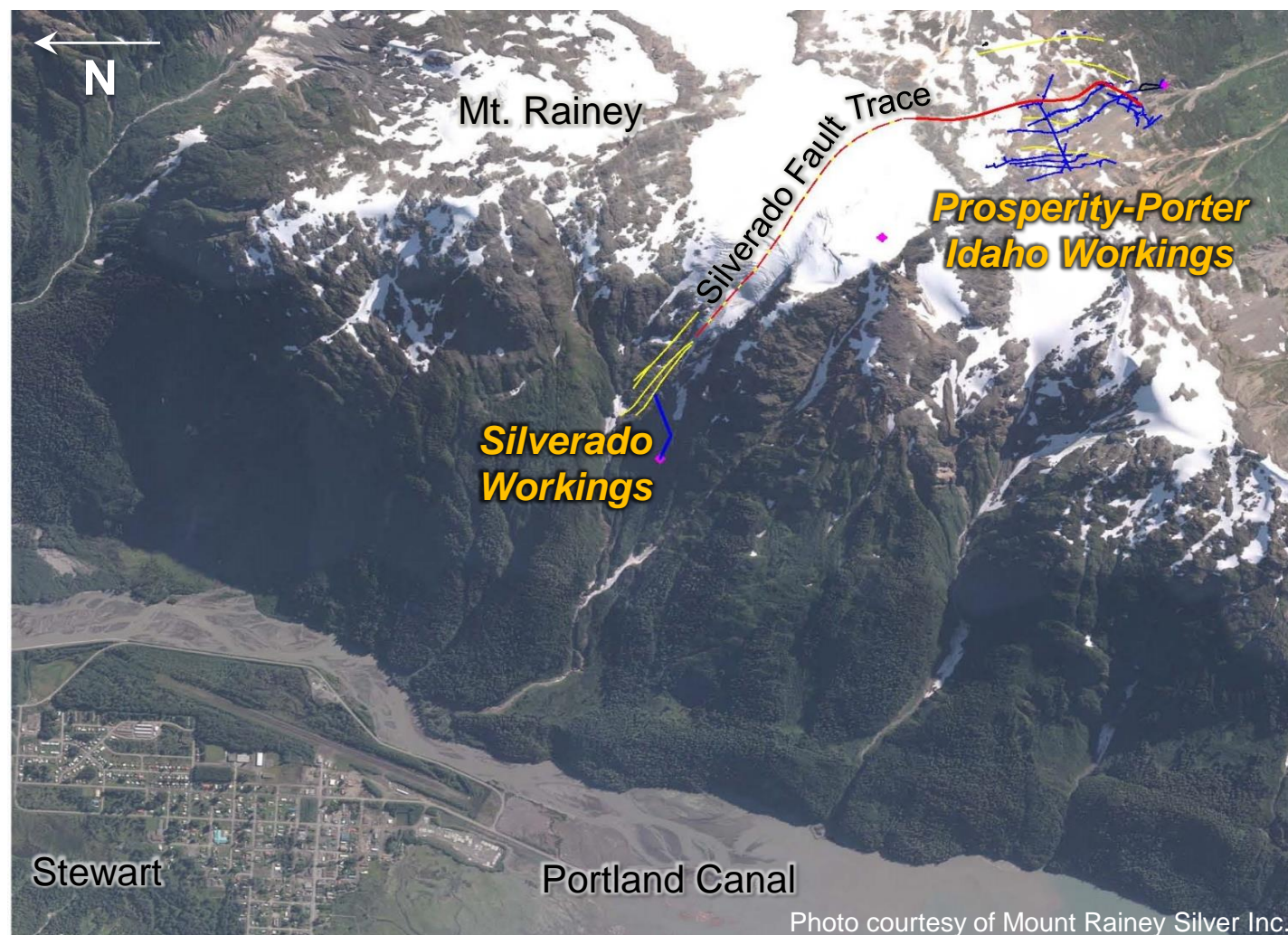
Spectrum Mineral Resource*							
@ 0.5 g/t AuEq cut-off		Average Grades			Contained Metal		
Category	Tonnes	Au (g/t)	Ag (g/t)	Cu (%)	Au (oz)	Ag (oz)	Cu (lb)
Indicated	8,590,000	1.04	6.58	0.11	290,000	1,820,000	20,835,000
Inferred	22,630,000	1.03	3.85	0.11	750,000	2,800,000	54,889,000

GJ Mineral Resource**					
@ 0.2% Cu cut-off		Average Grades		Contained Metal	
Category	Tonnes	Cu (%)	Au (g/t)	Copper Million lbs	Gold Million ozs
Measured	27,410,000	0.35	0.39	213.95	0.341
Indicated	106,260,000	0.31	0.36	726.34	1.220
M&I	133,670,000	0.32	0.36	940.23	1.560
Inferred	53,690,000	0.26	0.33	312.54	0.570

Resource calculations completed by Gary H.Giroux, M.A.Sc., P.Eng. *See April 25, 2016 Skeena news release for more details

**See Sedar filed 43-101 dated Feb. 26, 2016 for more details

- ▲ Recently acquired Mount Rainey Silver Inc. (private BC corporation) with primary asset 100% owned Prosperity – Porter Idaho – Silverado past-producing, underground silver property
- ▲ All share acquisition valued at CAD \$4.8M based on Aug. 9, 2016 SKE closing share price
- ▲ Located within Golden Triangle, approx. 2 km southeast of Stewart
- ▲ Mine produced **2.2 million ounces silver** between 1929 - 1931 from 27,123 tonnes with recovered grades of **2,542 g/t silver (73.8 oz/ton)**, **0.96 g/t gold**, and **4.08% lead**

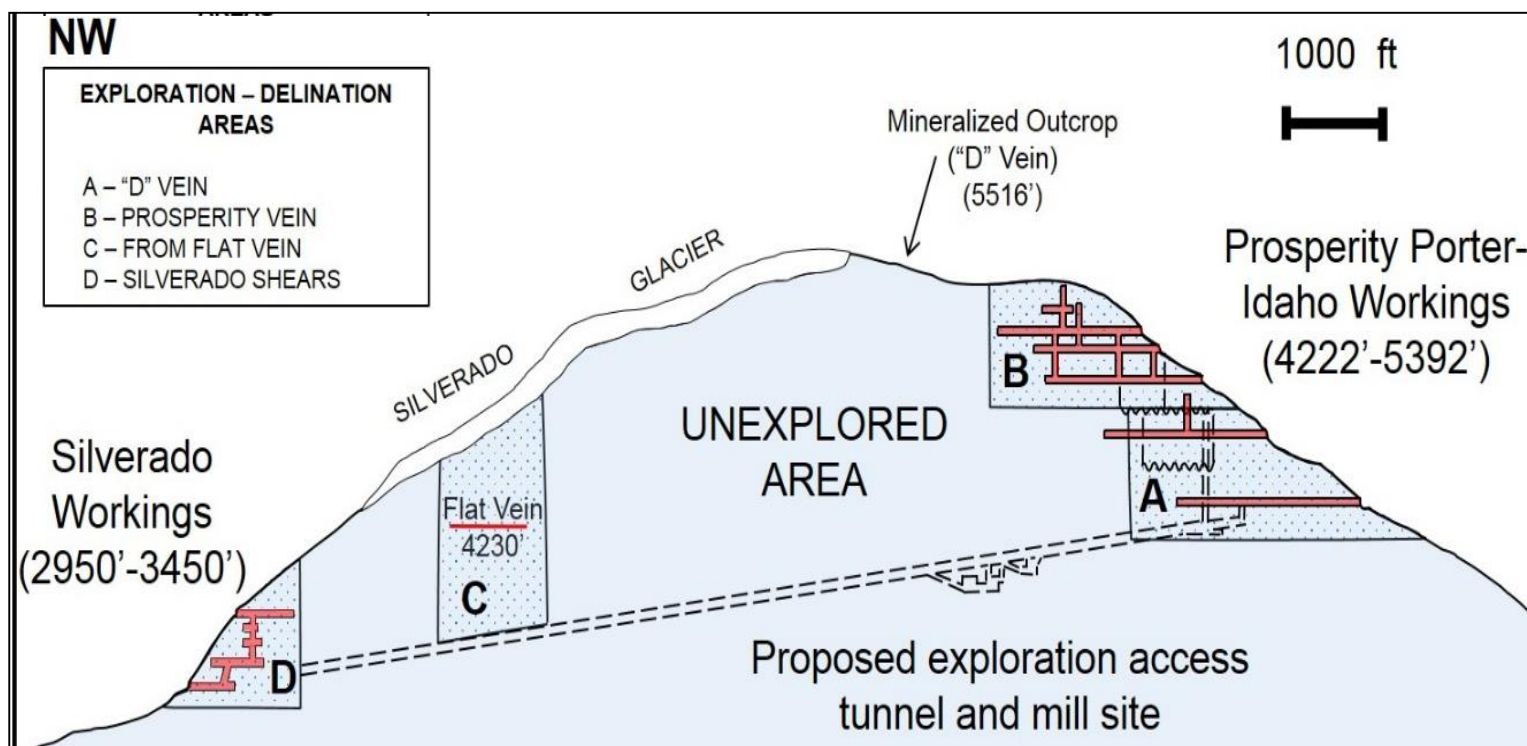


Porter Idaho Project Historical Resource Estimate*

@ 170 g/t Ag cut-off		Average Grades			Contained Metal		
Category	Tonnes	Ag (g/t)	Pb (%)	Zn (%)	Silver Million Oz	Lead Million lbs	Zinc Million lbs
Indicated	394,700	868	3.37	1.41	11.0	29.3	12.2
Inferred	88,900	595	-	-	1.7	-	-

▲ 2,000 m long prospective area between known vein structures is obscured at surface by the Silverado Glacier, which is rapidly receding

▲ Apparent structural continuity between vein systems will be tested further with drilling underexplored area between systems



*Resource calculations completed by N.C. Carter, Ph.D., P. Eng. in 2008 for Raimount Energy Inc. and re-stated for Mount Rainey Silver Inc. in 2012. See Sedar filed 43-101 dated Mar. 10, 2008 under Raimount Energy Inc. for more details

Common Shares Outstanding:	520,103,930
Market Capitalization (@\$0.15):	\$78.0 Million
52 Week High:	\$0.20
52 Week Low:	\$0.06

Warrants	Number:	Exercise Price:	Date of Expiry:
	22,152,923	\$0.10	October, 2016
	4,110,183	\$0.08	July, 2018
	53,991,345	\$0.12 *	July, 2019
	10,000,000	\$0.10	September 2019

Stock Options	Number:	Exercise Price:	Date of Expiry:
	13,900,000	\$0.10	November, 2019
	600,000	\$0.10	January, 2020
	20,000,000	\$0.10	June, 2021
	10,000,000	\$0.15	July, 2021

Fully Diluted Shares Outstanding:	654,858,381
Cash on Hand**:	\$8.50 Million
Net Proceeds of July 2016 Private Placement	\$8.83 Million

All figures as of Sept. 26, 2016 except **. *\$0.12 in year one, \$0.14 in year two, \$0.16 in year three. **As of August 23, 2016.

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