



EAST AFRICA METALS INVESTOR PRESENTATION

Precious Metal Summit



November 2016

This presentation contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipate", "believe", "plan", "expect", "intend", "estimate", "forecast", "project", "budget", "schedule", "may", "will", "could", "might", "should" or variations of such words or similar words or expressions. Forward-looking information is based on reasonable assumptions that have been made by the Company as at the date of such information and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the rules of the TSX Venture Exchange, mineral exploration and development; metal and mineral prices; availability of capital; accuracy of the Company's projections and estimates; interest and exchange rates; competition; stock price fluctuations; availability of drilling equipment and access; actual results of current exploration activities; government regulation; political or economic developments; environmental risks; insurance risks; foreign taxation risks, capital expenditures; operating or technical difficulties in connection with development activities; personnel relations; the speculative nature of strategic metal exploration and development including the risks of contests over title to properties; and changes in project parameters as plans continue to be refined, as well as those risk factors set out in the Company's listing application dated July 8, 2013 and Tigray Resources Inc.'s management information circular dated March 28, 2014.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to receipt of all regulatory and third party approvals, the price of gold; the demand for gold; the ability to carry on exploration and development activities; the timely receipt of any required approvals; the ability to obtain qualified personnel, equipment and services in a timely and cost-efficient manner; the ability to operate in a safe, efficient and effective manner; the potential impact on the Company's strength, depth and value proposition as a result of the engagement of the investor relations consultants, and the regulatory framework regarding environmental matters, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information that is included herein, except in accordance with applicable securities laws.



TSX-V:EAM

Corporate Video



**EAST
AFRICA
METALS**



EAM SHARE CAPITAL

TSX-V:EAM

SHARE CAPITAL

Issued and outstanding
Options (avg. strike price \$0.12)
Warrants (strike price \$0.23/\$0.29)
Fully diluted

CURRENT (Basic)

119.6 Million
17.8 Million
27.6 Million
166.0 Million

DILUTED (Post Financing)

139.6 Million
17.8 Million
37.6 Million
195.0 Million

OWNERSHIP (Partially Diluted)

Sinotech
Tianye Gufen
Management and Insiders
Public Float

CURRENT (Basic)

31.60%
-
6.30%
62.10%

DILUTED (Post Financing)

23.40%
16.11%
12.33%
48.16%

FINANCIAL METRICS

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FINANCIAL METRICS	CURRENT (Basic)	DILUTED (Post Financing)
Current price (October 28, 2016)	\$0.22	-
52 Week Trading Range	\$0.36 - \$0.03	-
Avg. Daily Trading Vol. (3M-All Exch)	240,000 Shares	-
Market cap (Basic)	\$26.3 Million	-
Market cap (Fully Diluted)	-	\$43.1 Million
CASH & FINANCIAL RESOURCES	CURRENT (Basic)	DILUTED (Post Financing)
Working Capital (July 1, 2016)	\$1.2 Million	\$1.2 Million
Cash - Equity Placement	-	\$5.2 Million
Cash - Option Exercise	-	\$2.1 Million
Cash - Warrant Exercise	-	\$10.9 Million
Total	\$1.2 Million	\$19.2 Million
Debt Instrument	-	\$13.0 Million

EAM RESOURCE METRICS

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GLOBAL RESOURCE METRICS (All Projects)

Magambazi (100% - Transaction Pending)

Harvest Resource (70%)

Terakimti Oxide (70% - Permit Pending)

Adyabo Resource (100%)

RESOURCES (AuEq 000s)

500,000

445,000

90,000

817,000

Total

1,852,000

EXPLORATION EXPENDITURES

Exploration Expenditures

INVESTMENT

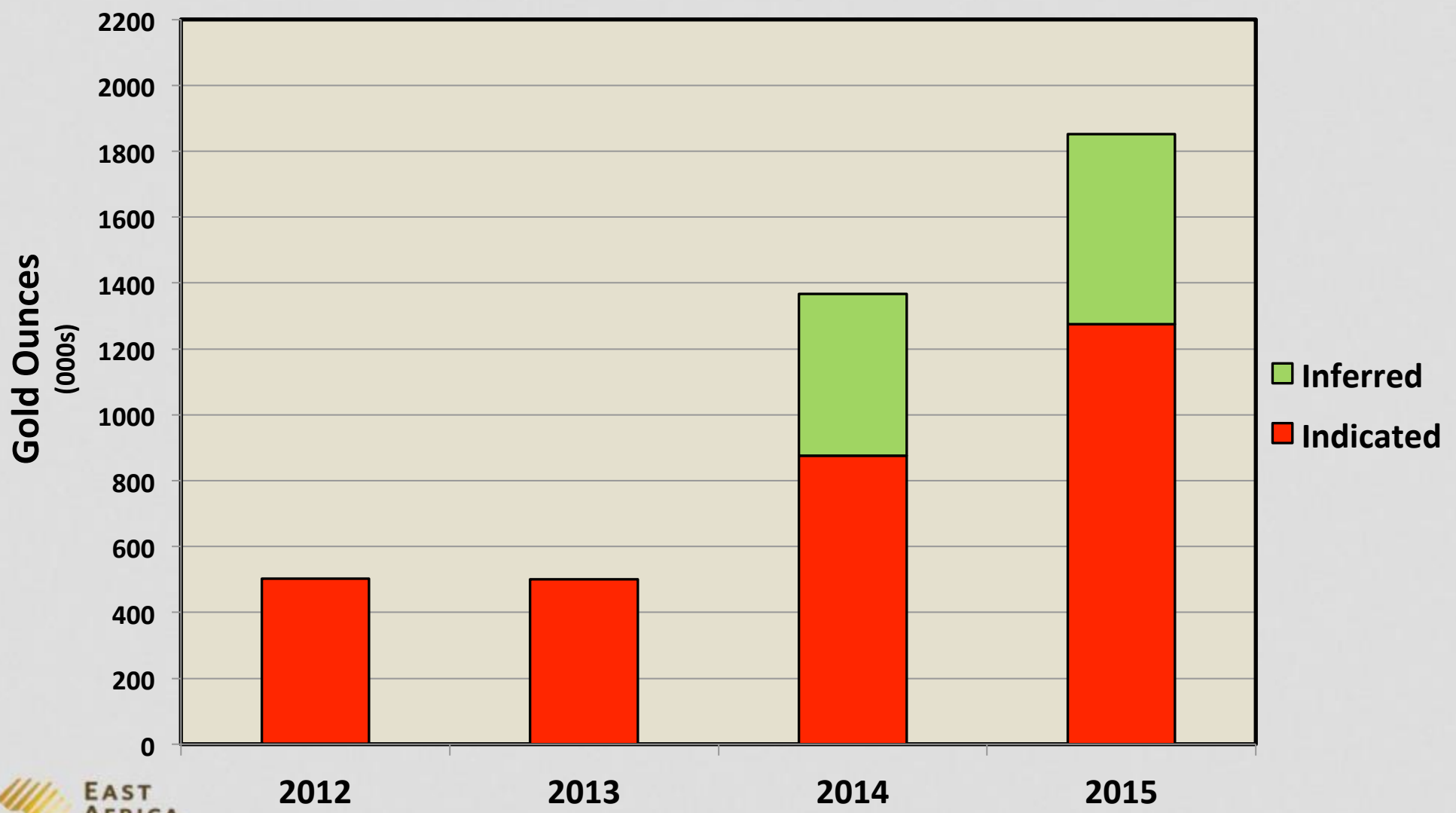
C\$21.1 Million

Discovery Cost (\$/Oz^{AuEq})

C\$13.32

EAM PROJECTS RESOURCE GROWTH

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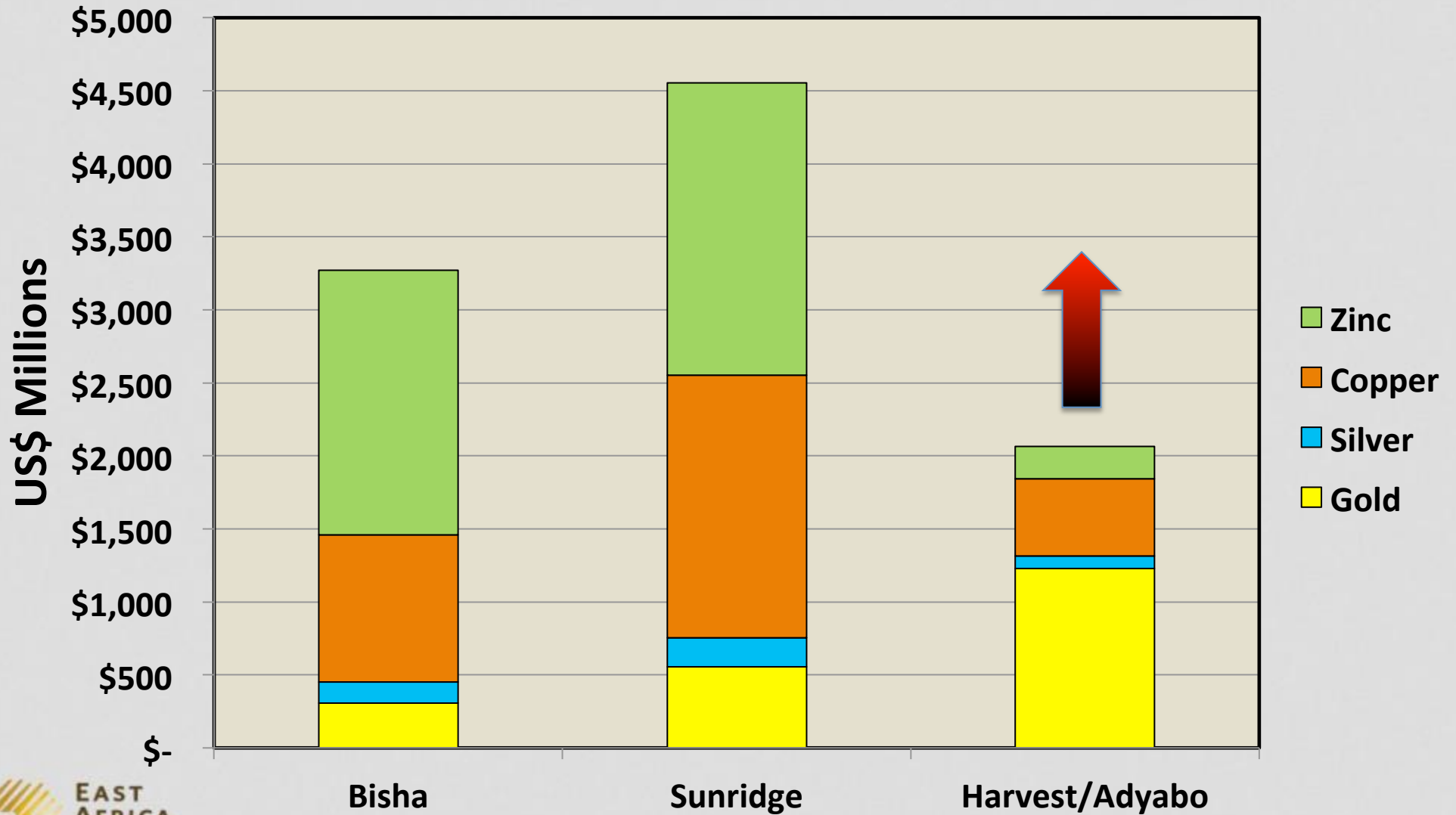
EAM PROJECT NET RESOURCE SUMMARY

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PROJECT	Tonnes (000s)	Au				Cu				Ag		Zn		AuEq (oz. 000s)
		(g/t)	(%)	(g/t)	(%)	(oz. 000s)	(lbs 000s)	(oz. 000s)	(lbs 000s)	(oz. 000s)	(lbs 000s)			
Terekimti (Ox)	782	3.2	0.1	23	-	79	1,379	589	-	-	-	-	89	
Terekimti	3,754	1.0	1.4	19	1.8	117	115,866	2,243	145,660	-	-	-	445	
Adyabo	9,315	2.3	0.4	2	-	676	82,144	643	-	-	-	-	817	
Magambazi	3,655	4.3	-	-	-	501	-	-	-	-	-	-	501	
Total	17,506	3.30				1,375	199,389	3,477	145,660				1,855	

REGIONAL VMS DEPOSITS – METAL CONTENT

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RECONNAISSANCE DRILLING RESULTS

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EXPLORATION <i>(Reconnaissance Drilling Results)</i>	PROSPECT	Intercept (m)	Au (gAu/t)	Cu (%)	Ag (gAg/t)	Zn (%)
	Mayshehagne	20.7	1.1	4.8	31	8.2
	VTEM 9	10.2	4.0	3.2	87	3.8
	Lihamat	4.0	111.8	-	-	-
	Mugnae Andi	8.0	2.5	-	-	-
	Adi Gozomo	7.5	2.0	-	-	-
	Adi Asgedom	4.0	1.2	-	-	-
	Hanbasa	4.9	0.8	0.4	-	-

2017 EXPLORATION - DRILL-READY PROSPECTS

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DRILL-READY PROSPECTS	PROSPECT	Intercept (m)	Au (gAu/t)	Cu (%)	Ag (gAg/t)	Zn (%)
	Zelazle	Pending	-	-	-	-
	Adi Nigisti	Pending	-	-	-	-
	Awahi N	Pending	-	-	-	-
	Imba Twisa	Pending	-	-	-	-
	Sentraley	Pending	-	-	-	-
	Adi Goshu	Pending	-	-	-	-
	Hager Selam	Pending	-	-	-	-
	Igub	Pending	-	-	-	-
	Widak	Pending	-	-	-	-
Adi Million	Pending	-	-	-	-	
Adi Angoda	Pending	-	-	-	-	

Objectives Achieved: 2013 - 2016

- ✓ Focus on advanced exploration prospects
- ✓ Create real value through delineation of 43-101 resources
- ✓ Identify potential for short term production and cash flow
- ✓ Divest non-core Tanzanian assets for cash and streams
- ✓ Mine Permit application – Terakimti Gold Oxide Project
- ✓ Identify Development Partners
- ✓ Source Project Financing

Catalysts for 2016/17

- ❖ **Expand & upgrade existing resources**
- ❖ **Complete PEA - Mato Bula/Da Tambuk**
- ❖ **Develop Terakimti Gold Oxide Project**
- ❖ **Mine Permit Application - Mato Bula/Da Tambuk**
- ❖ **Initiate commercial production – Terekimti Gold Oxide Project**
- ❖ **Engage advanced exploration on 11 drill-ready prospects**