



World-class high-grade **gold** and silver  
in northwest British Columbia

**INVESTOR PRESENTATION**  
**NOVEMBER 2016**



# CAUTIONARY STATEMENT



This presentation contains certain forward-looking information concerning the business of Ascot Resources Ltd. (the "Corporation"). All statements, other than statements of historical fact, included herein including, without limitation; statements about the exploration of the Premier Property and completion of the acquisition of the Premier Property, are forward-looking statements. These forward-looking statements are based on the opinions of management at the date the statements are made and are based on assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events to differ materially from those projected in forward-looking statements. Important factors that could cause actual results to differ materially from the Corporation's expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to explore and develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration programs and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals. The Corporation is under no obligation to update forward-looking statements if circumstances or management's opinions should change, except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements. **Qualified Person:** The scientific and technical data for this presentation has been prepared by Graeme Evans P.Geol. for the Ascot Resources properties. Graeme Evans P.Geol. acts as "qualified person" under NI 43-101 Standards of Disclosures for Mineral Projects.

# INVESTMENT HIGHLIGHTS



**\$20M**

private placement  
with Sprott Mining Inc.

large-scale epithermal  
multi-million ounce gold targets

# PREMIER PROPERTY



## PREMIER, BIG MISSOURI, MARTHA ELLEN, DILWORTH



2014 exploration reported intersections of up to **14,394.50 g/t Au** and 6,830 g/t Ag

New investment will allow for property-wide exploration with minimal dilution

# CURRENT SHARE STRUCTURE

Stock Ticker TSX.V:AOT

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Basic Shares 135,645,729

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Warrants 19,782,710

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Options 9,900,000

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52-week range 2.83 / 0.80

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Cash \$23 M

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Market Cap \$345 M

As at September 30, 2016

# MANAGEMENT AND LEADERSHIP



**John Toffan**  
CEO, DIRECTOR

Ex-President of Stikine Resources, took company from a penny stock to \$75 with Eskay Creek Mine discovery.

**Bob Evans**  
CFO, DIRECTOR

CFO of a number of junior companies, including Stikine Resources.

**Ken Carter**  
DIRECTOR

From 1970 to 1988 worked for Cominco in North America, Europe and the Middle East. Ex-director of Canadian Exploration for Echo Bay Mines. Since 1991, involved with a number of juniors in a management /director capacity. He serves a number of junior companies as an independent director.

**John Swann**  
DIRECTOR

Worked in the Marine Industry and has provided marine consulting services to the International engineering industry for the development of over 200 marine facilities, ports and harbors. John was CEO of his own manufacturing company which was sold to Dupont in 2000.

**Rick Kasum**  
DIRECTOR

Spent the last 14 years as a prospector/deal-maker; brought both the Swamp Point and the Premier/Dilworth deals to Ascot. Since then, has worked exclusively for Ascot running field programs and looking for new properties.

**Greg Gibson**  
DIRECTOR

President and CEO of Sprott Mining and Jerritt Canyon Gold LLC. Greg has more than 30 years' experience in mining as a miner, mine manager, director, CEO and President. He led Trelawney as President, CEO and director from an early explorer to the \$608 million sale to IAMGOLD in 2012.

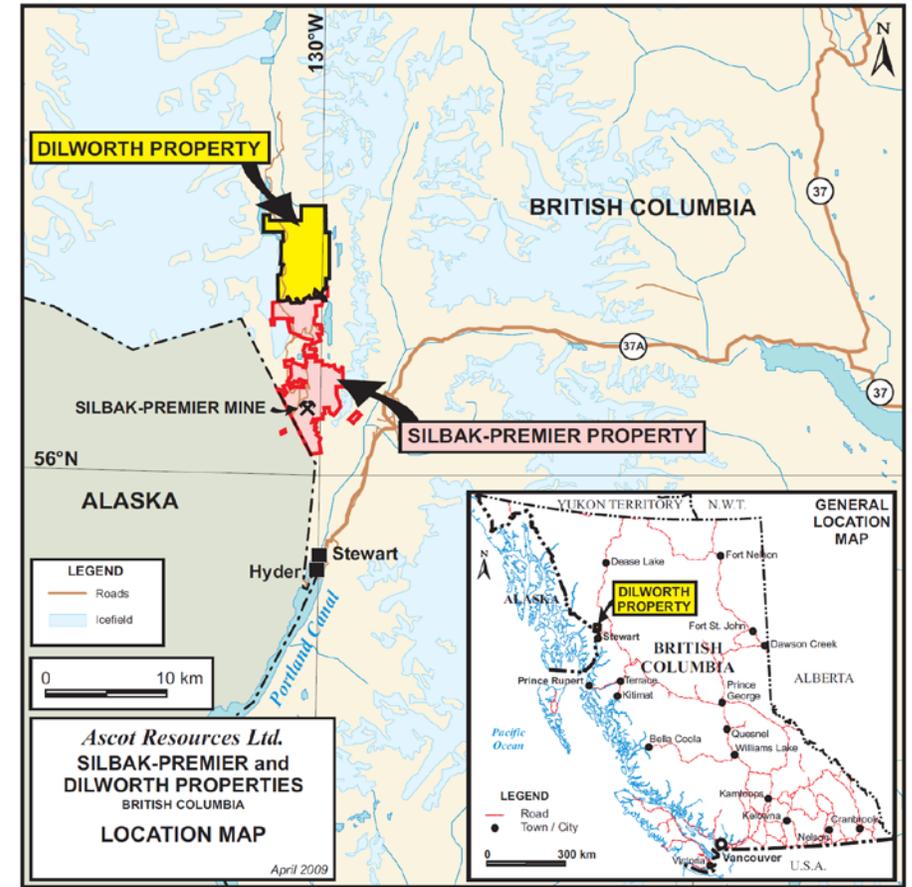
**Graeme Evans**  
CONSULTING GEOLOGIST

Holds a BSc in Geology from UBC (1983), worked for Hudson Bay Mining, B.P. Selco, Inmet and more recently Teck Resources. Graeme is a registered P.Geo with APEGBC and APGO. Graeme Evans is the Company's qualified person.

# DUAL FOCUS PROJECT



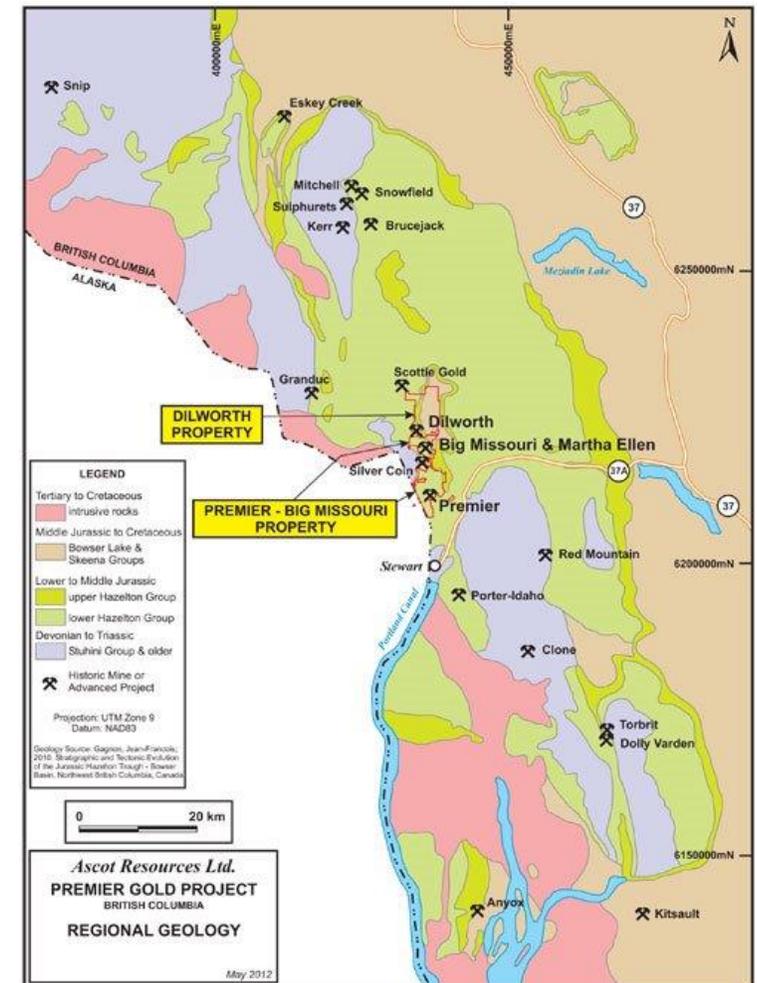
- Near-term high-grade production potential
- Former producing mines: Premier & Big Missouri
- Extensive high quality exploration assets
- Numerous deposits and showings
- Very active, mine-friendly jurisdiction
- New producers in area
- Mine is development and drill-ready



# PREMIER/DILWORTH



- Multiple Au, Ag, base metal epithermal properties
- Located short distance north of Stewart, BC by road
- 105 sq km includes past producers Premier and Big Missouri
- Bulk tonnage mineral and high grade historical (1996) resources
- High grade trends identified within all resources
- Extensive drilling of 600+ holes by Ascot since 2014, 1160+ holes since 2009.



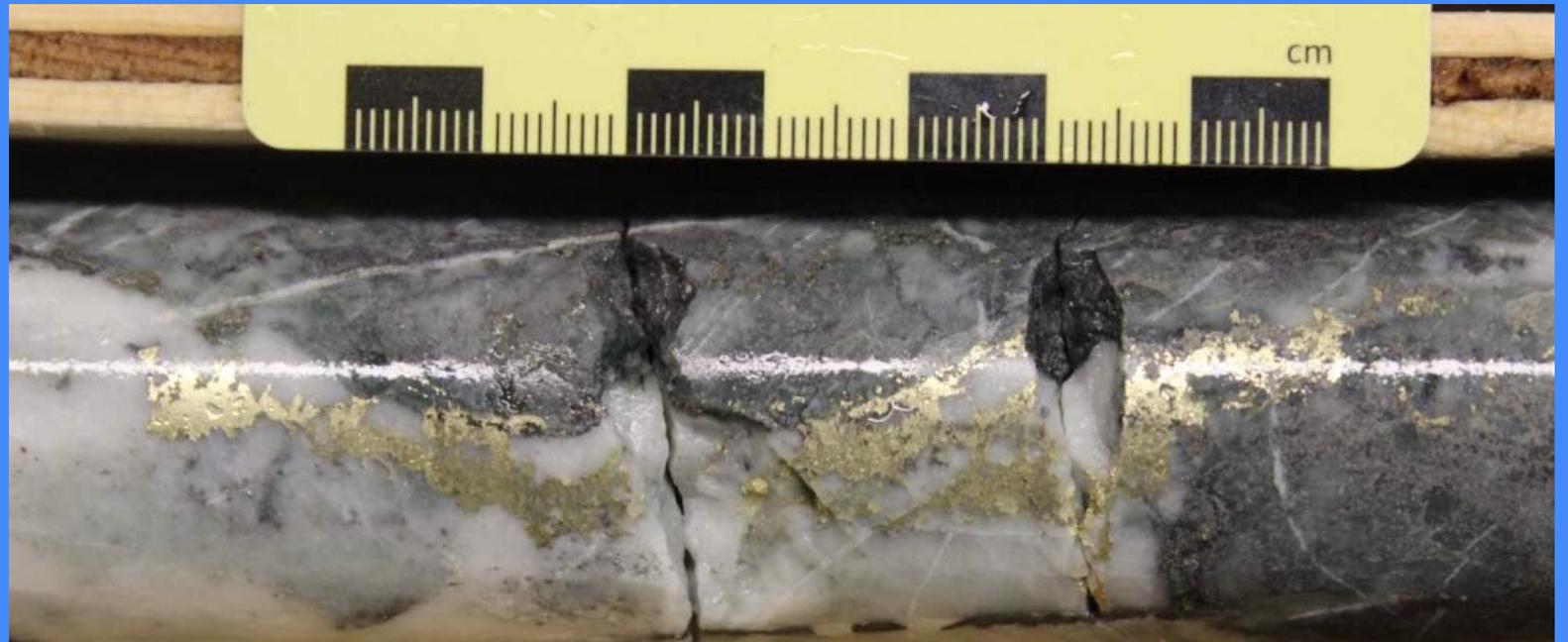
# PREMIER/DILWORTH

P14-707

**14,304.50 g/t Au**

**6,830 g/t Ag**

**0.75m**





# PREMIER/DILWORTH

## SITE AND INFRASTRUCTURE



MILL BUILDING AND ASSAY LAB



PREMIER PIT AND PROPERTY



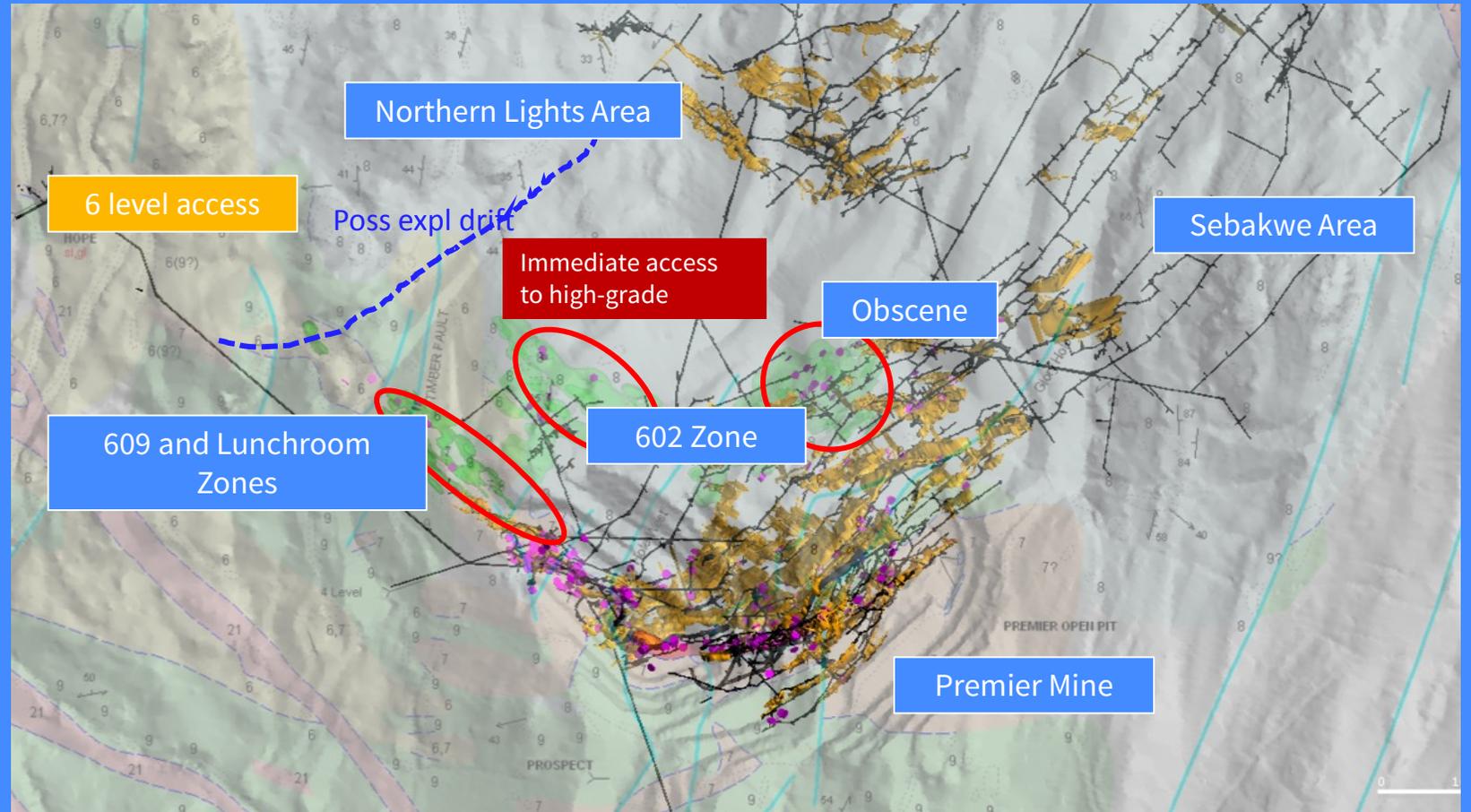
Infrastructure includes mill and assay lab buildings, crusher setup, tailings area with multi-year capacity; new hydroelectric project crosses property, haulage roads throughout; 25 kV power to site; 4 level and 6 level adit access to underground

# PREMIER MINE



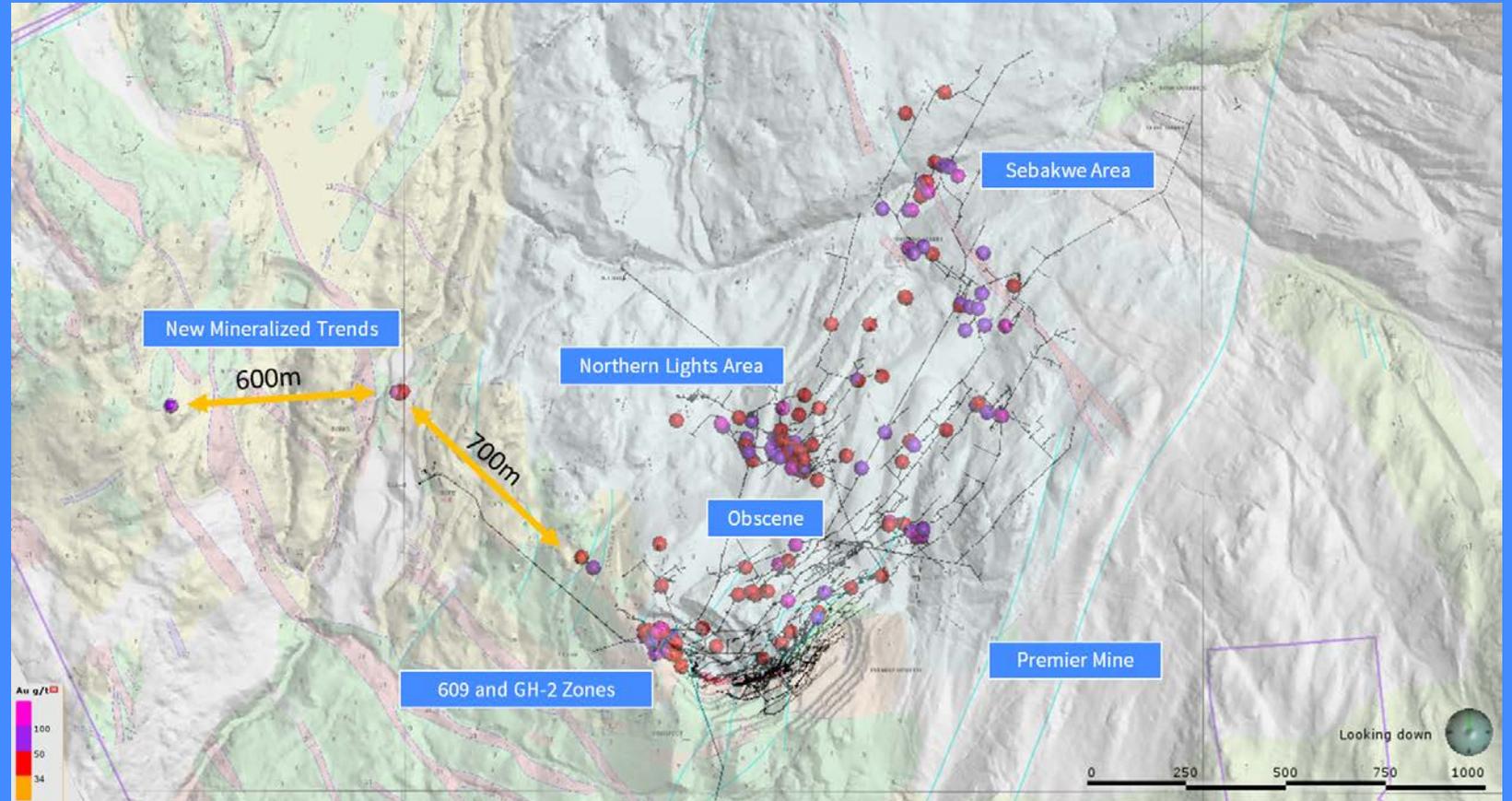
Producer of  
**>2M oz Au,**  
**43M oz Ag,**  
**plus Pb, Zn, Cu**

Near-term Access  
and Exploration of  
High Grade Zones

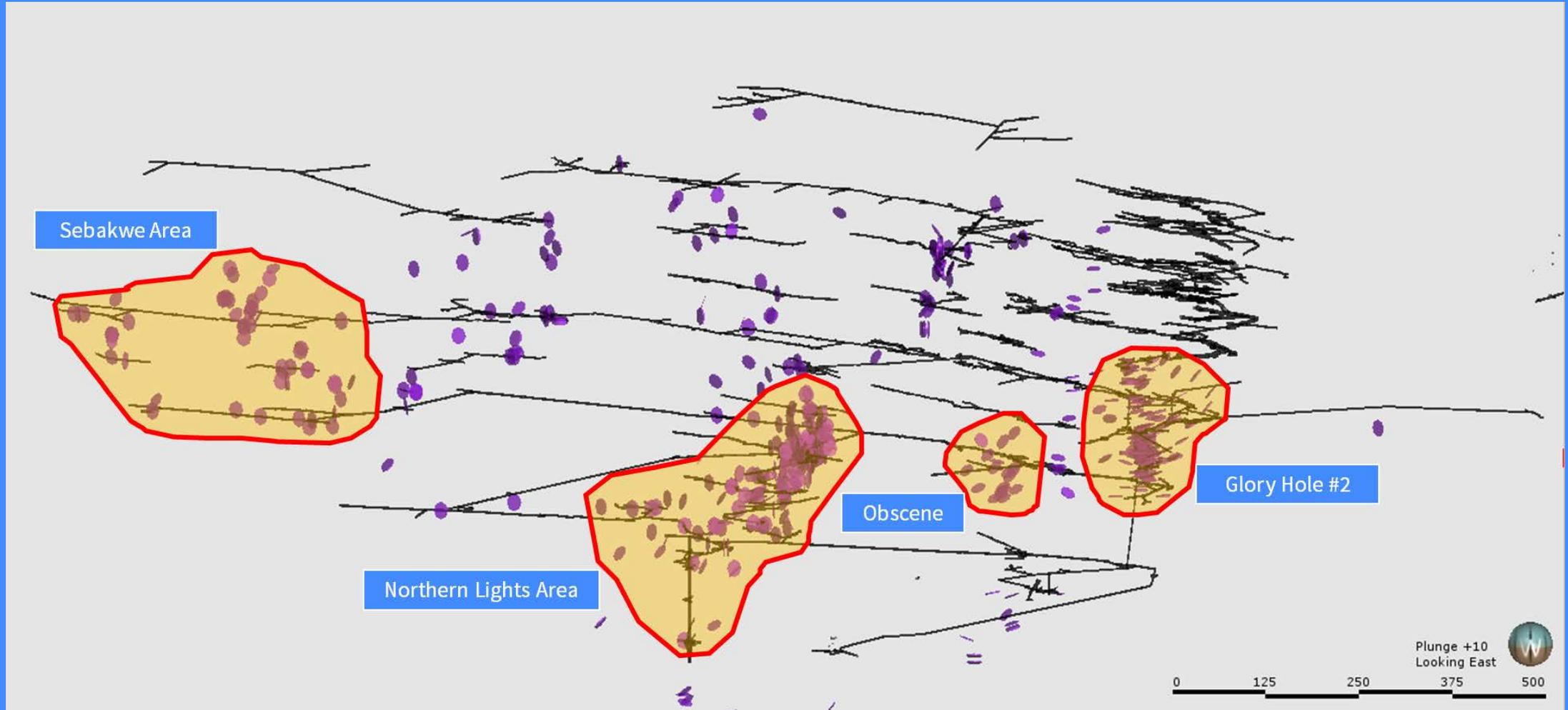


# PREMIER MINE

- 694 holes grade > 1 oz/t Au historically
- 135 holes drilled since 2009 > 1 oz/t Au
- 156 holes > 3 oz/t Au
- 55 occur at Big Missouri and Martha Ellen



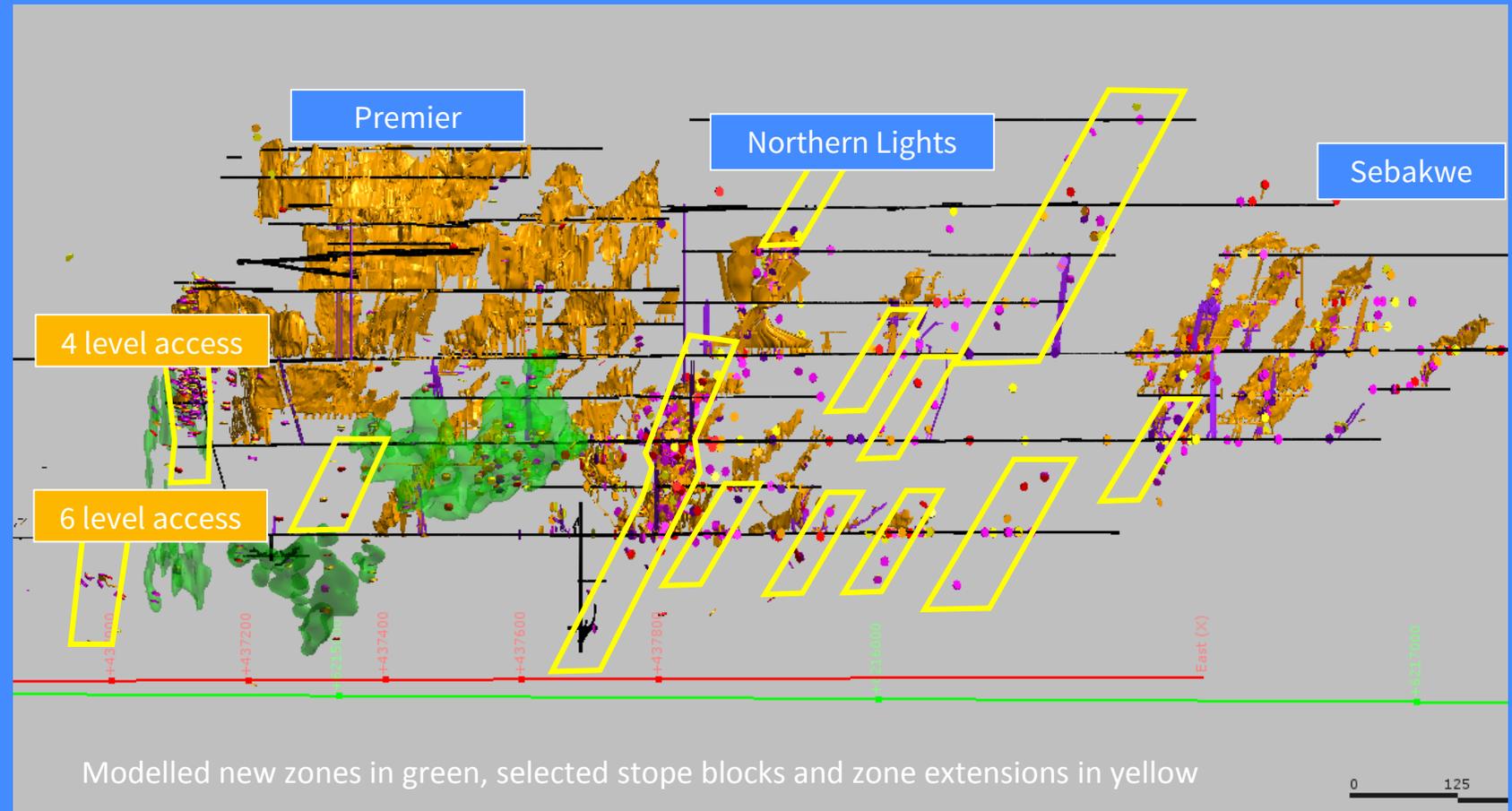
# PREMIER MINE AREA LONG SECTION



# PREMIER MINE

LONGITUDINAL VIEW LOOKING NW

- Numerous zones and stope blocks accessible from current levels
- 113 pre-Ascot drill intersections with  $>100$  g/t Au, averaging 350 g/t Au



Drill hole intercept Au Oz/t

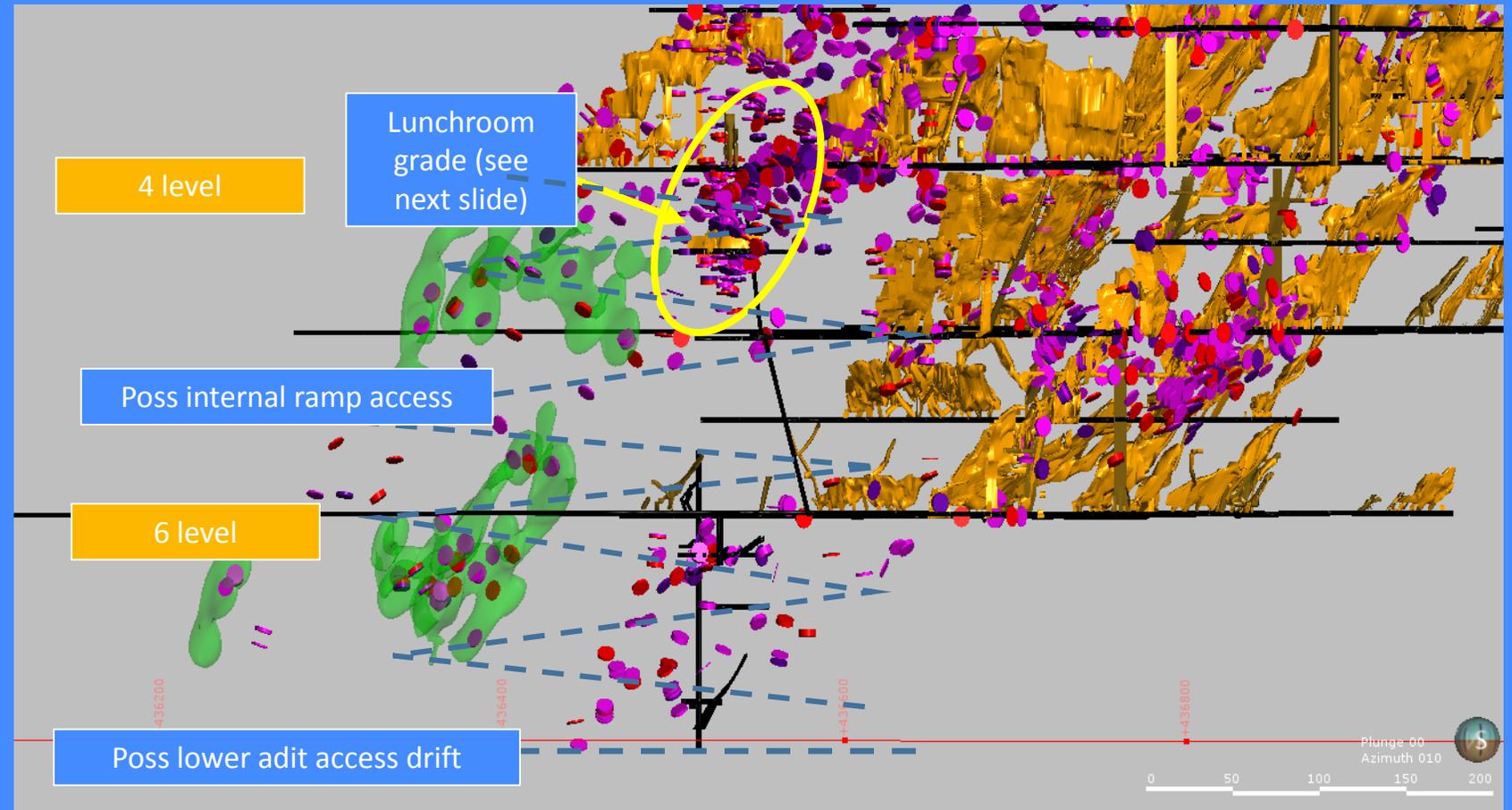
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# PREMIER MINE

609 AND Lunchroom



New and extension zones accessible from existing mine workings



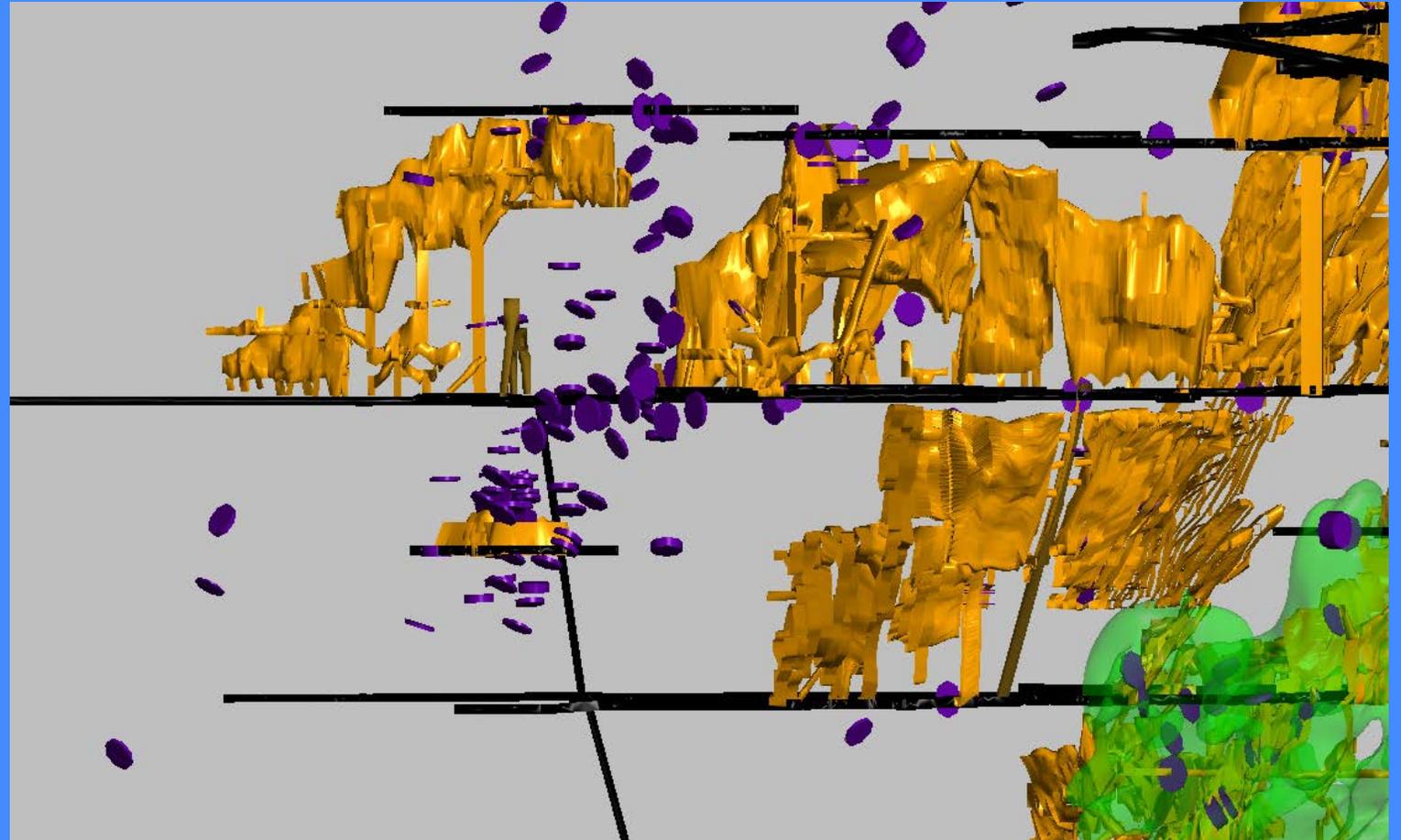
Drill hole intercept Au Oz/t

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# PREMIER MINE

## Lunchroom ZONE

- Clusters of drill intersections over 1 oz/t Au (34g/t)
- Accessible from mine workings
- One example of high grade plunge extensions and new zones

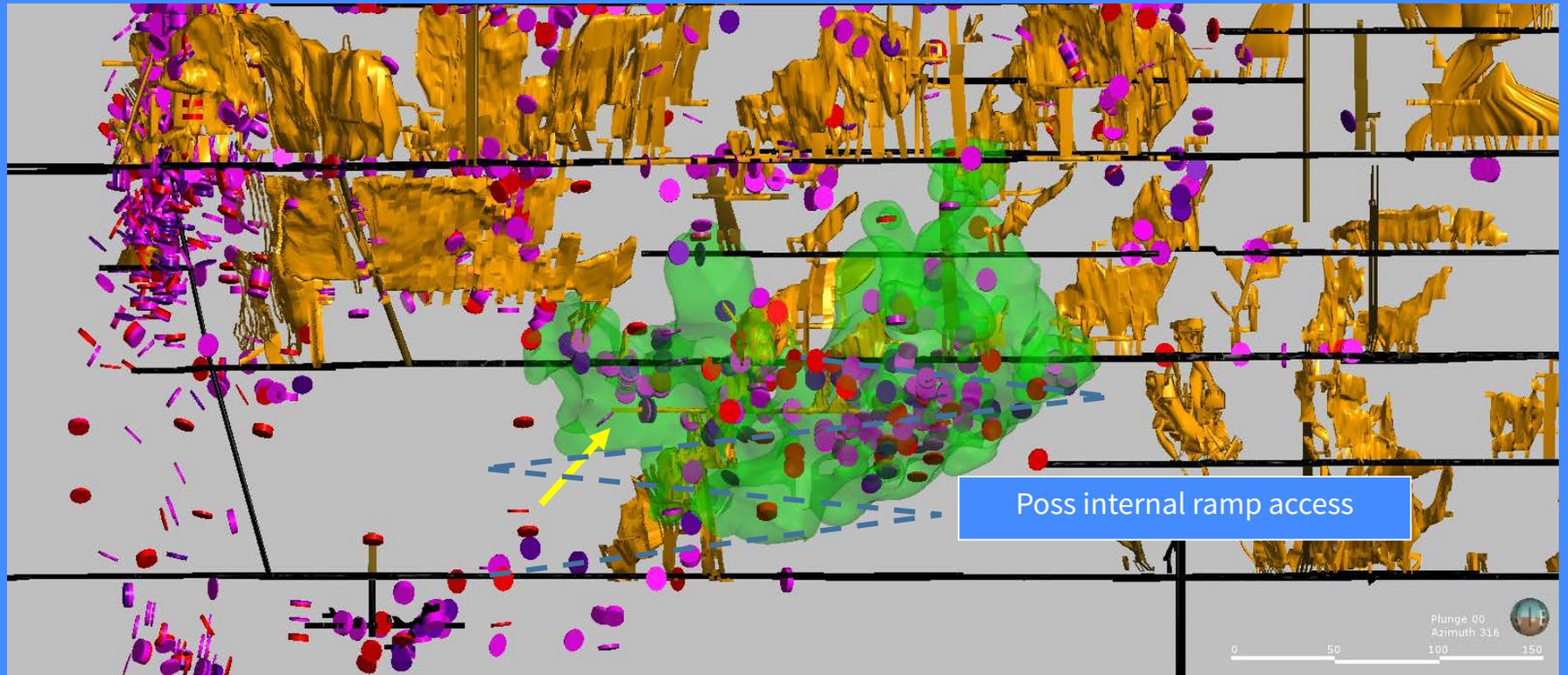


# PREMIER MINE

OBSCENE ZONE



Massive  
high-grade  
zone



Drill hole intercept Au Oz/t



> 1.00



> 0.50



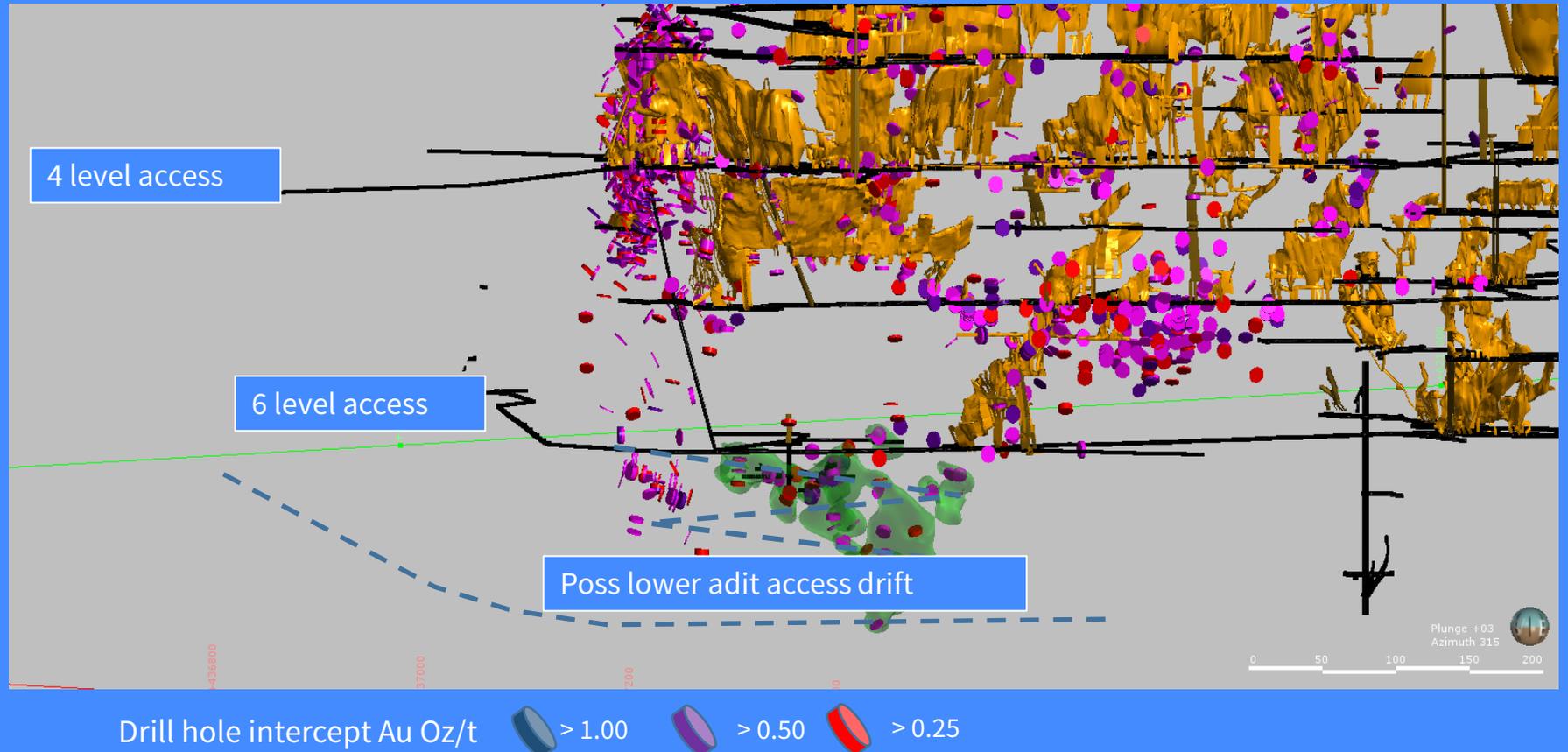
> 0.25

# PREMIER MINE

602 ZONE

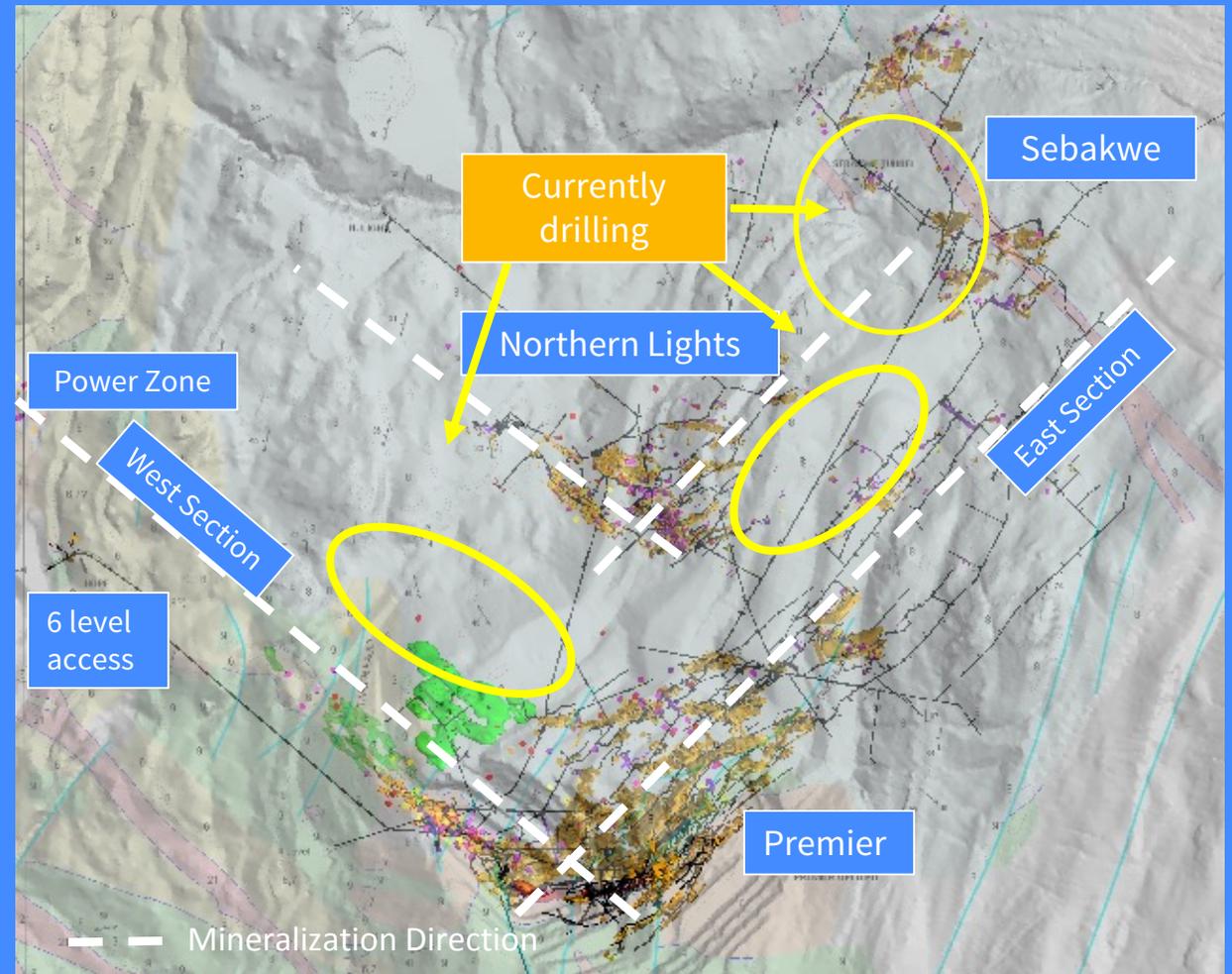


Immediate access from 6 level



# PREMIER MINE AREA EXPLORATION

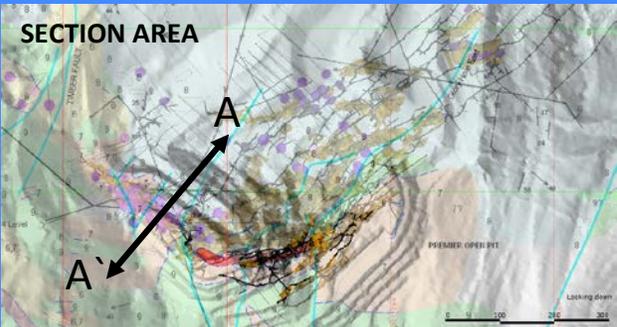
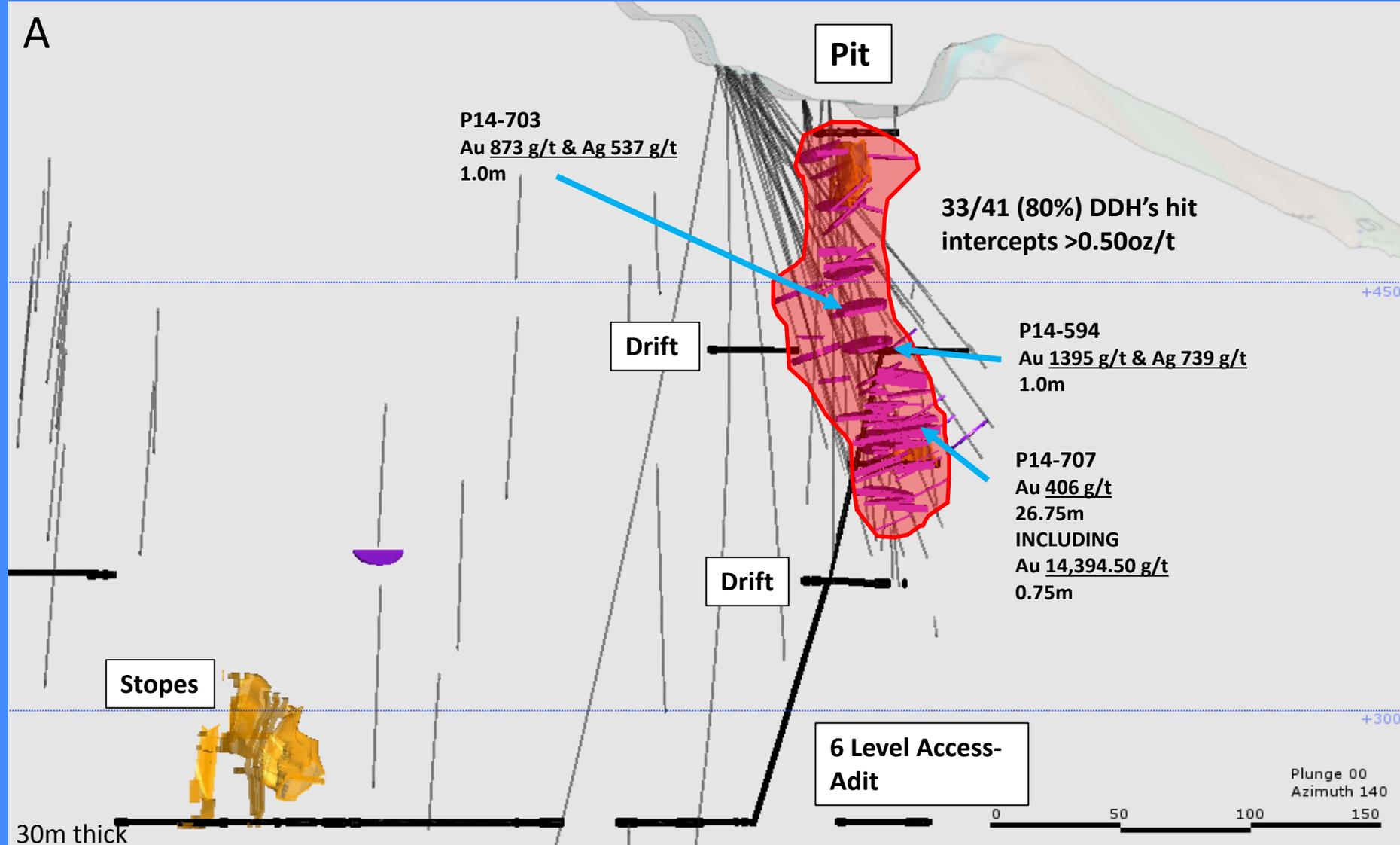
- Established property-wide continuity of mineralized mine unit
- Exploring information gaps via underground and surface drilling
- Two dominant mineralization strike directions converge at Premier and Northern Lights



# PREMIER MINE

GLORY HOLE #2

High grade (0.50 oz/t) new glory hole within accessible mine workings



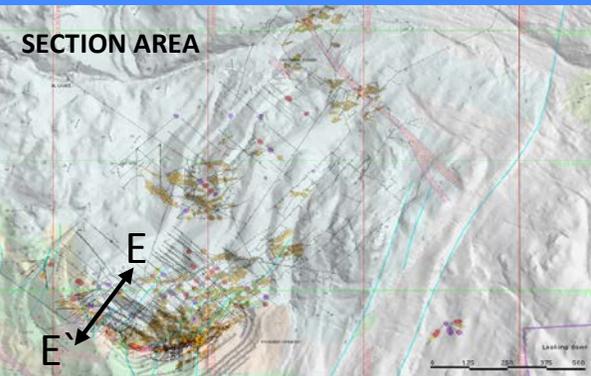
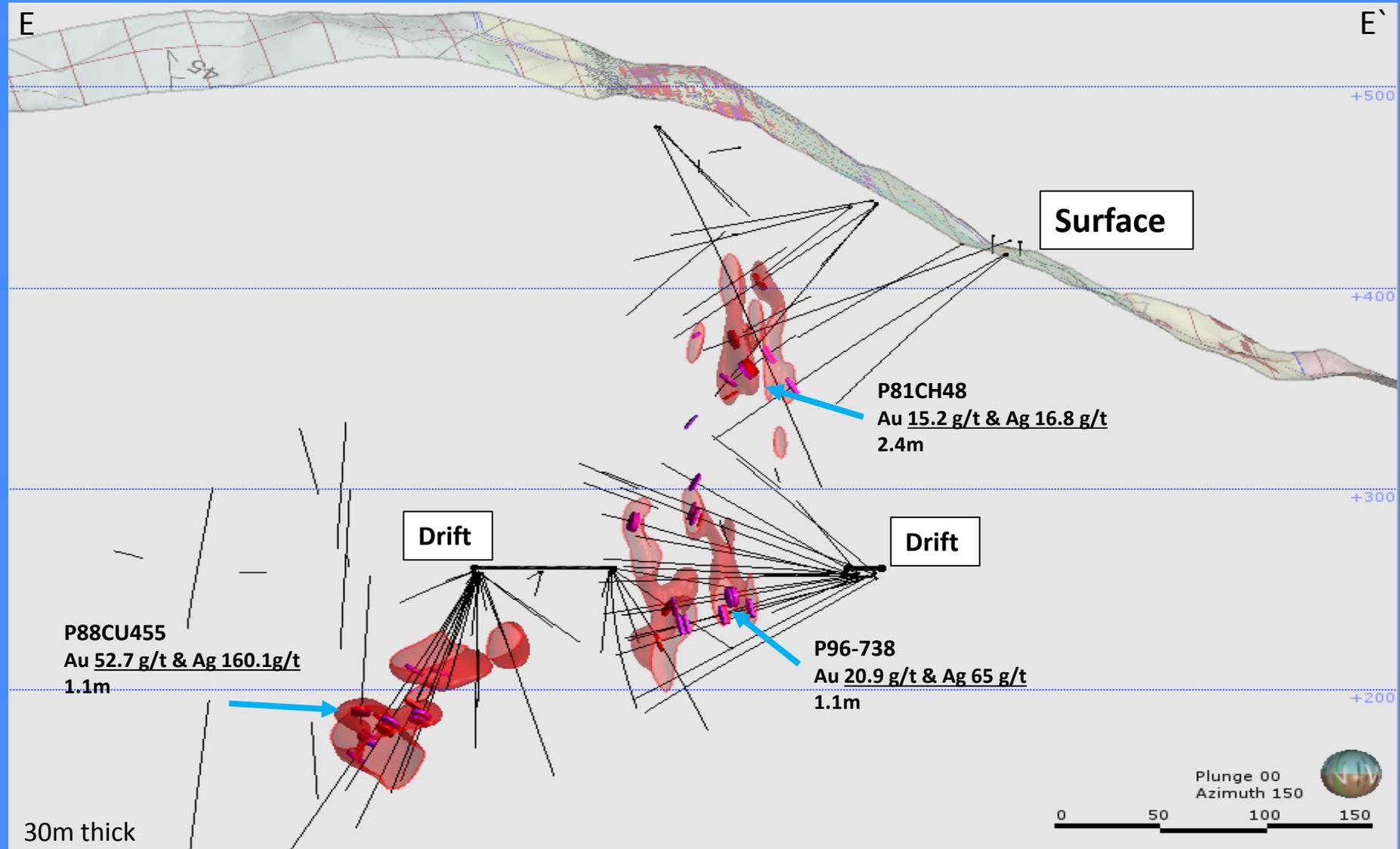
Drill hole intercept Au Oz/t



# PREMIER MINE

609 ZONE

High grade (0.50 oz/t) new glory hole within accessible mine workings



Drill hole intercept Au Oz/t

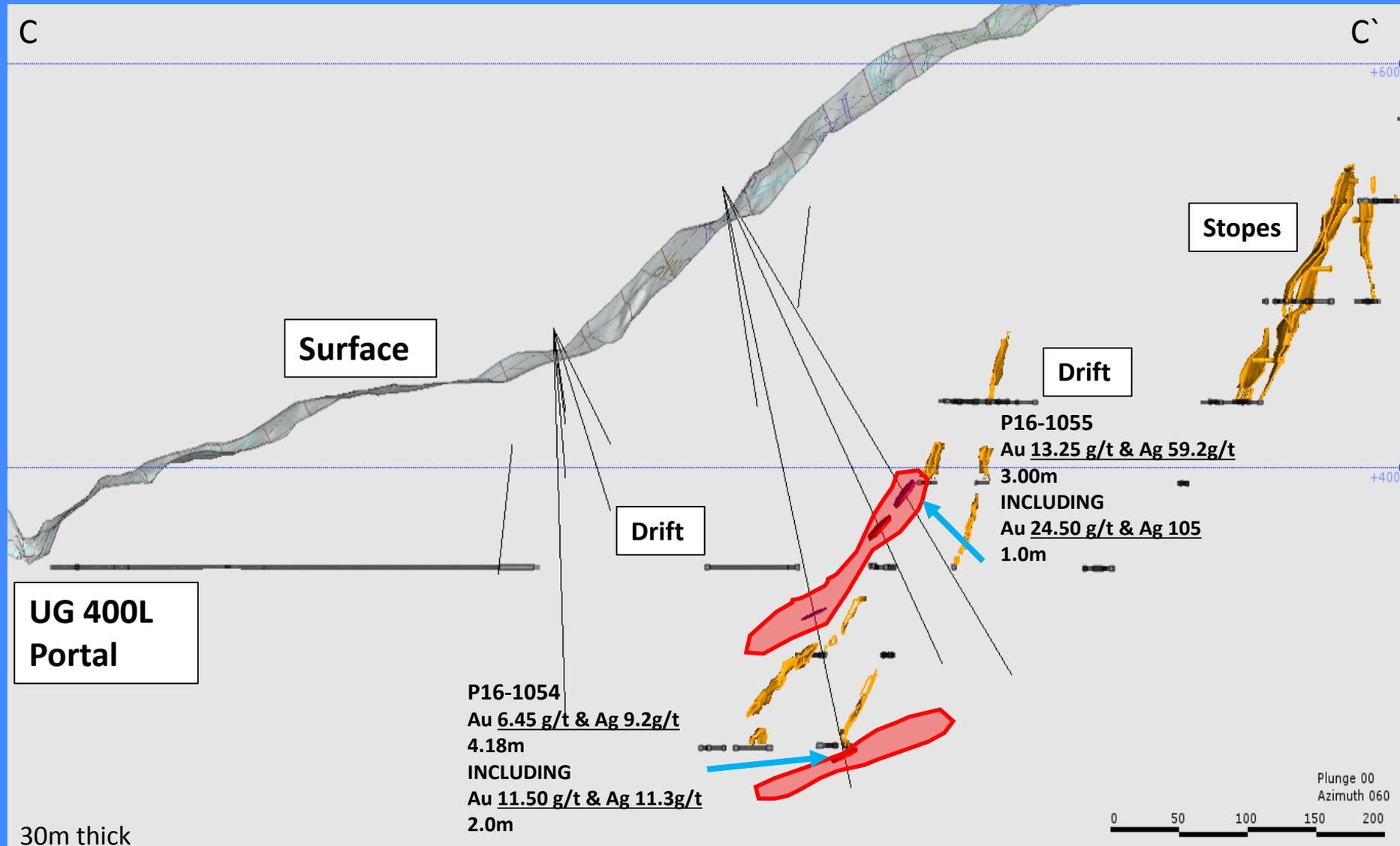
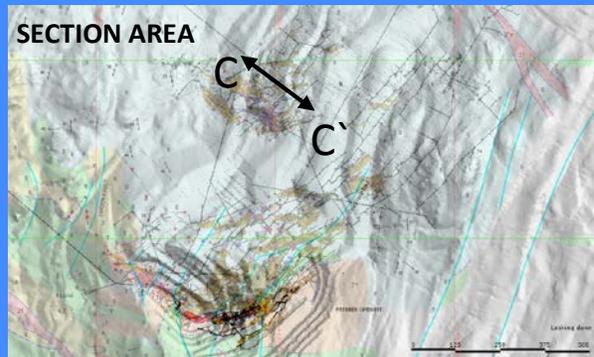




# PREMIER MINE

## NORTHERN LIGHTS

Extending down  
plunge  
mineralization at  
Northern lights



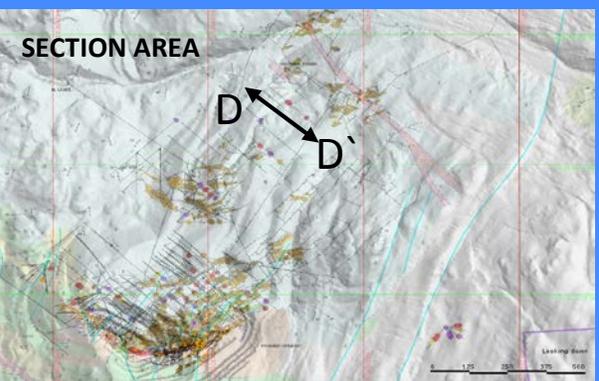
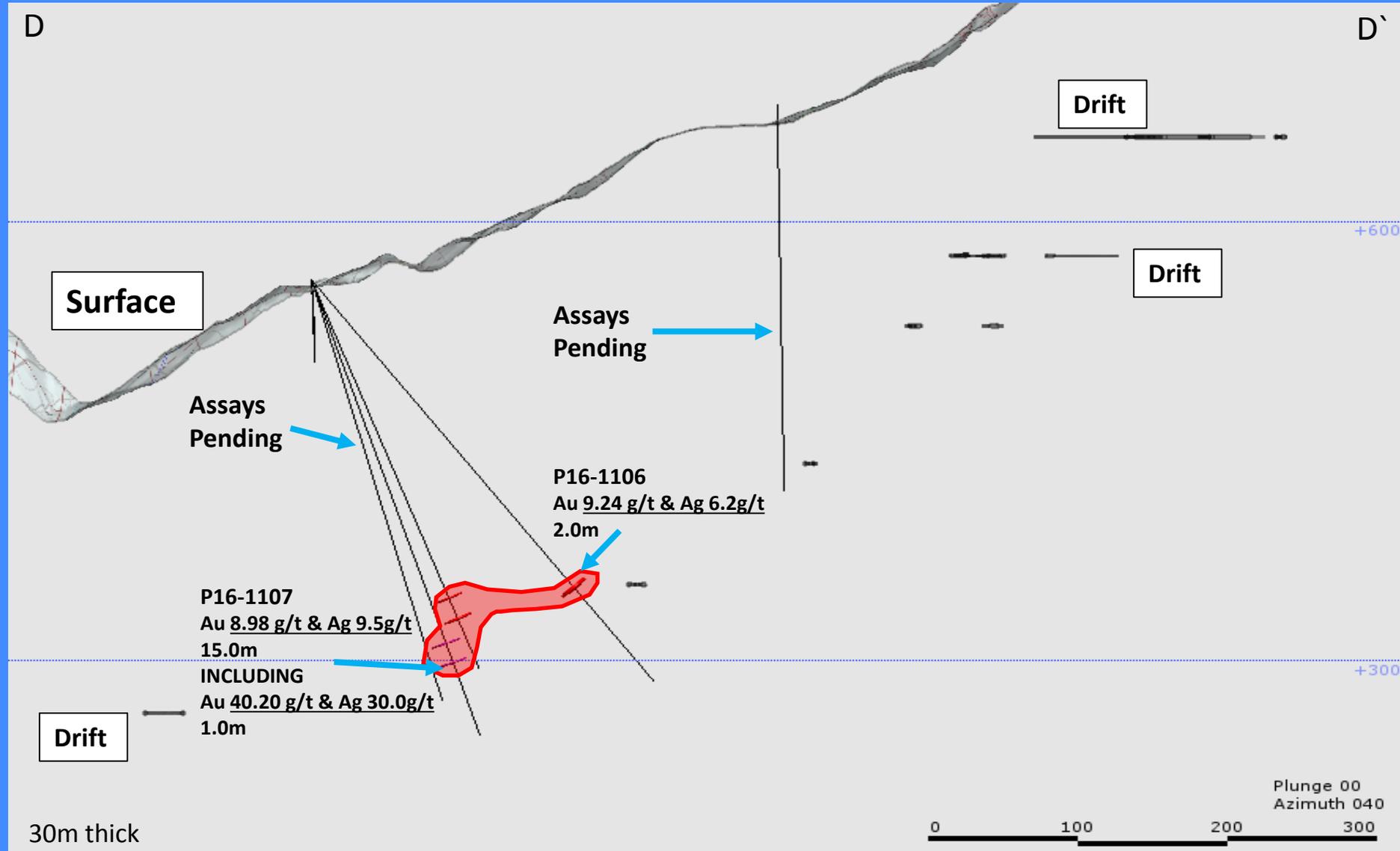
Drill hole intercept Au Oz/t



# PREMIER MINE

SEBAKWE

New mineralized zone 150m (SW) from current UG accessible workings at Sebakwe



Drill hole intercept Au Oz/t



> 1.00



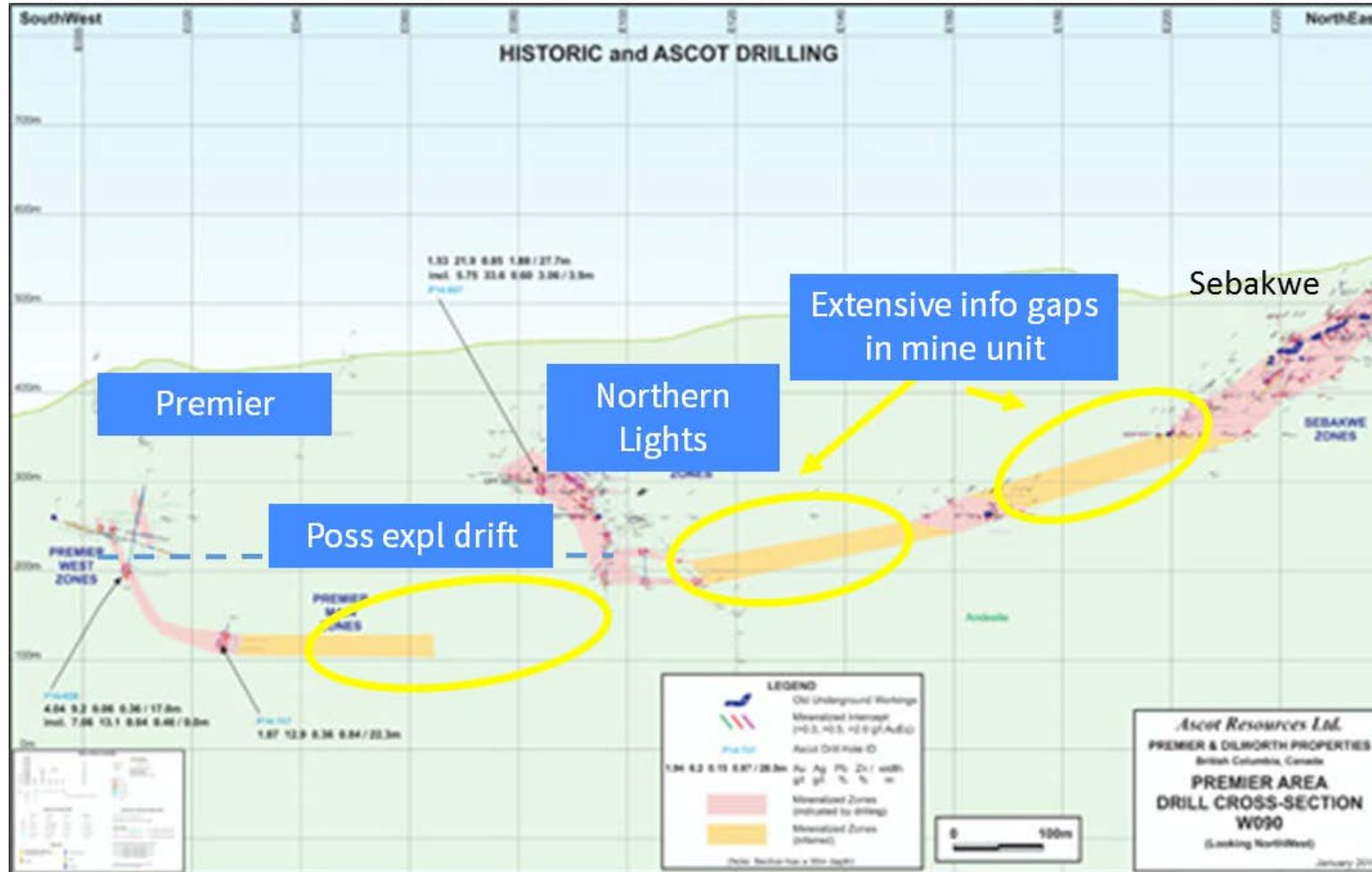
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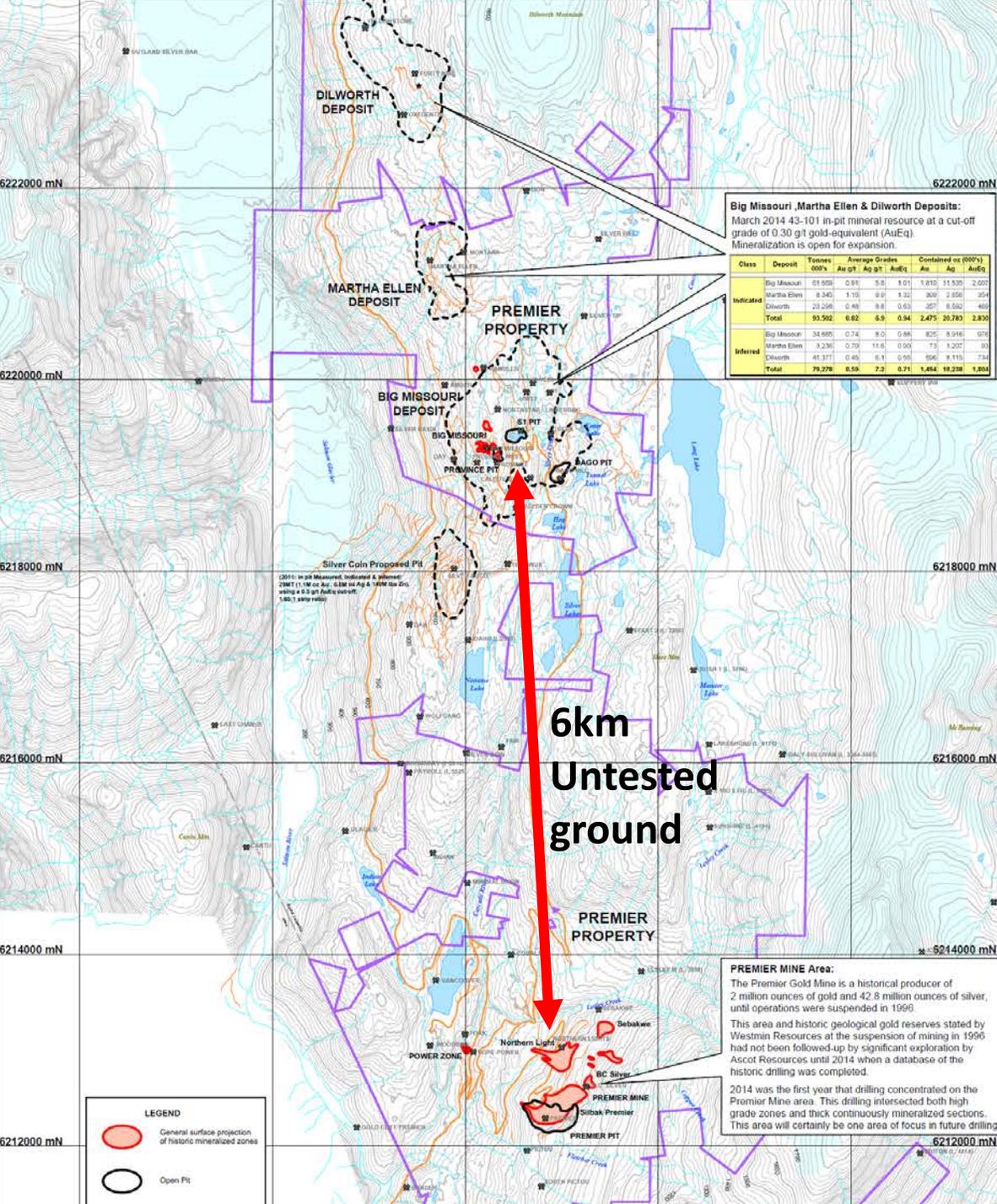
# PREMIER MINE AREA EXPLORATION

MINE UNIT EAST SECTIONS LOOKING NE



Section through Premier property broad scale

# PREMIER DILWORTH EXPLORATION



- Multiple producers
- Historical showings and workings
- Existing resources
- Active neighbors
- Excellent access
- Established mine horizon extends throughout properties

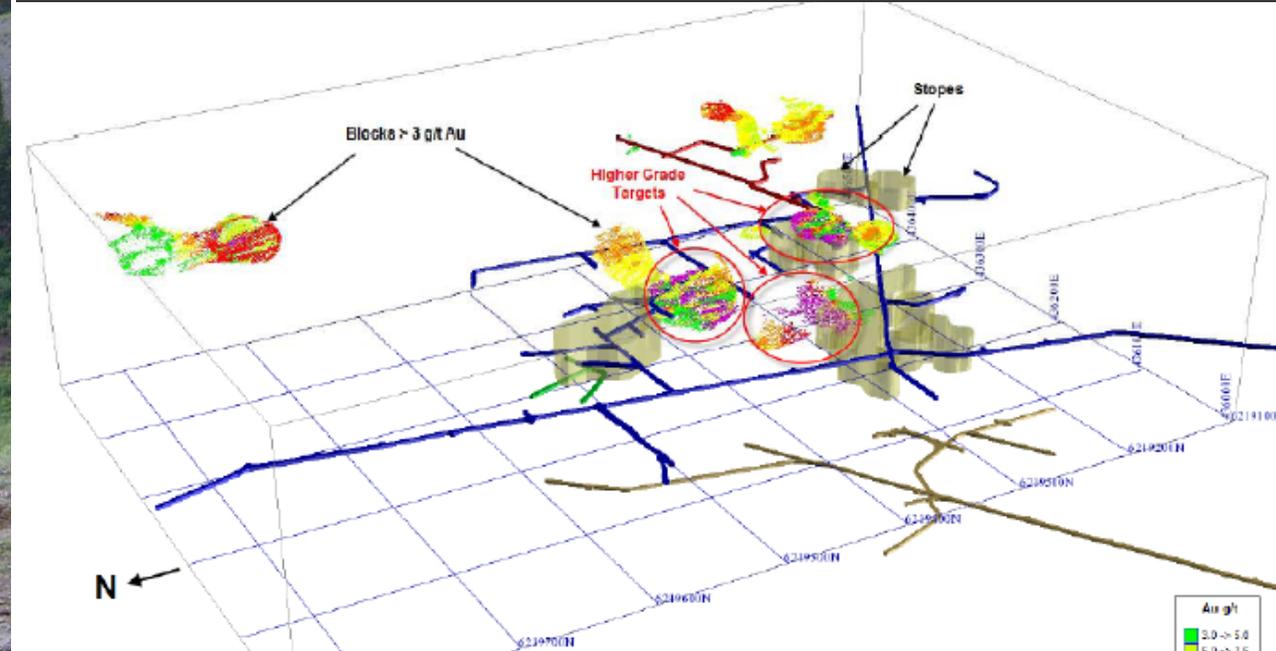
# BIG MISSOURI AND MARTHA ELLEN



BIG MISSOURI AND DAGO PITS

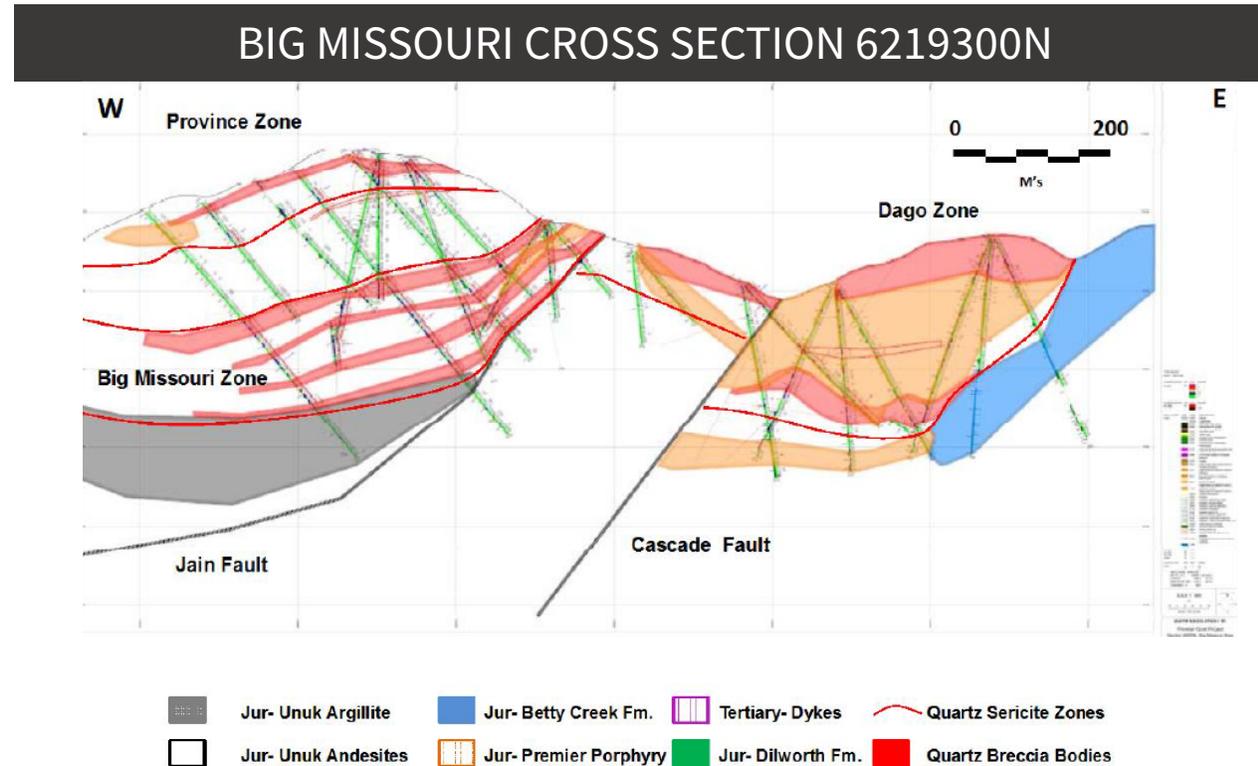


BIG MISSOURI UNDERGROUND TARGETS



High grade underground stoping and zones within Big Missouri

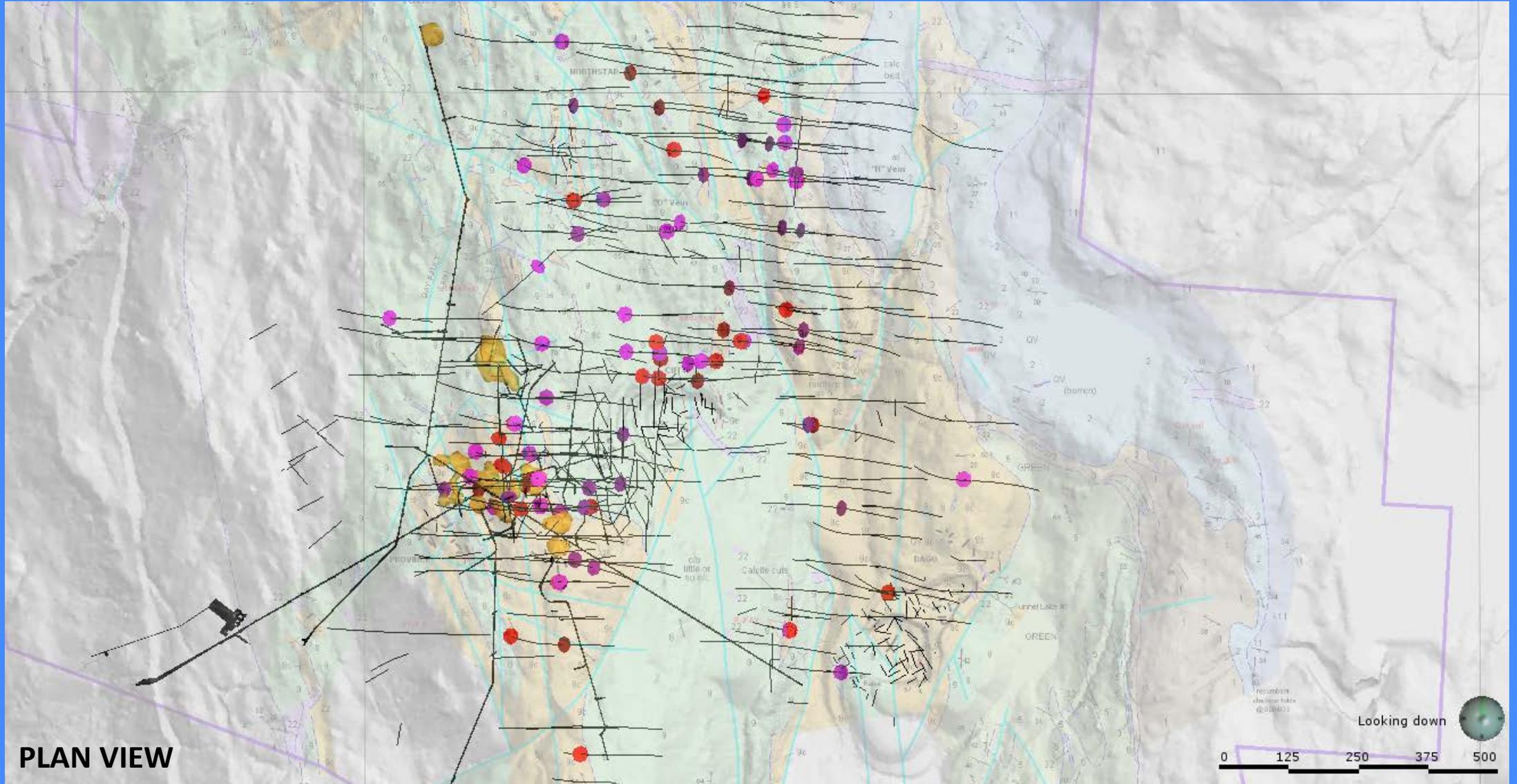
# BIG MISSOURI AND MARTHA ELLEN



Continuous thick mineralized quartz breccia zones with internal high-grade Au and Ag trends past pit and underground mining, recent intense drill programs

# BIG MISSOURI

ASSAY INTERVALS >14g/t



PLAN VIEW

# BIG MISSOURI , MARTHA ELLEN and DILWORTH

## Resource- Pit Constrained



March 31 2014 Resources by Ronald G. Simpson P.Ge., using a 0.3 g/t AuEq Cut-off.

Class	Deposit	Tonnes 000's	Average Grades			Contained oz (000's)		
			Au g/t	Ag g/t	AuEq	Au	Ag	AuEQ
Indicated	Big Missouri	61,859	0.91	5.8	1.01	1,810	11,535	2,007
	Martha Ellen	8,345	1.15	9.9	1.32	309	2,656	354
	Dilworth	23,298	0.48	8.8	0.63	357	6,592	469
	<b>Total</b>	<b>93,502</b>	<b>0.82</b>	<b>6.9</b>	<b>0.94</b>	<b>2,475</b>	<b>20,783</b>	<b>2,830</b>
Inferred	Big Missouri	34,665	0.74	8.0	0.88	825	8,916	976
	Martha Ellen	3,236	0.70	11.6	0.90	73	1,207	93
	Dilworth	41,377	0.45	6.1	0.55	596	8,115	734
	<b>Total</b>	<b>79,278</b>	<b>0.59</b>	<b>7.2</b>	<b>0.71</b>	<b>1,494</b>	<b>18,238</b>	<b>1,804</b>

1-Mineral Resources have an effective Date March 31, 2014; Ronald G. Simpson, P.Ge. is the Qualified Person responsible for the Mineral Resource estimates.

2-Mineral Resources are reported inside optimized pit shells using a gold equivalent grade of 0.3 g/t.

3-Tonnages are rounded to the nearest thousand tonnes; grades are rounded to two decimal places for Au and two for Ag. Rounding as required by reporting guidelines may result in apparent summation differences between tonnes, grade and contained metal content.

Classified blocks have been constrained by a Lerch-Grossman optimized pit shell using a gold price of \$1,400 per ounce and a silver price of \$24 per ounce. Cost Assumptions for pit optimization included processing + G & A at \$10.00/t and mining at \$2.00/t. Assumed metal recovery factors were 92% for gold 65% for silver. Pit slope was set at 45°.

# BIG MISSOURI AND MARTHA ELLEN



## Sensitivity to Cut-off COMBINED INDICATED

COG g/t AuEq	Tonnes 000's	Au g/t	Ag g/t	AuEQ g/t	Oz Au 000's	Oz Ag 000's	Oz AuEq 000's
0.25	96,180	0.80	6.8	0.92	2,484	21,150	2,845
0.30	93,502	0.82	6.9	0.94	2,475	20,783	2,830
0.35	87,809	0.86	7.1	0.98	2,425	20,115	2,767
0.40	79,938	0.92	7.5	1.04	2,352	19,174	2,678
0.45	71,923	0.97	7.8	1.11	2,252	17,974	2,557
0.50	64,030	1.05	8.2	1.19	2,157	16,795	2,442
1.00	24,184	1.81	11.1	2.00	1,410	8,657	1,558
2.00	6,682	3.46	14.4	3.70	743	3,098	796
3.00	3,156	4.90	14.8	5.15	497	1,504	523

## Sensitivity to Cut-off COMBINED INFERRED

COG g/t AuEq	Tonnes 000's	Au g/t	Ag g/t	AuEQ g/t	Oz Au 000's	Oz Ag 000's	Oz AuEq 000's
0.25	81,493	0.58	7.0	0.70	1,508	18,449	1,822
0.30	79,278	0.59	7.2	0.71	1,494	18,238	1,804
0.35	73,056	0.61	7.5	0.74	1,443	17,517	1,742
0.40	62,597	0.67	8.1	0.80	1,341	16,333	1,619
0.45	52,181	0.72	8.9	0.88	1,216	14,952	1,470
0.50	42,440	0.80	9.9	0.97	1,094	13,453	1,323
1.00	11,690	1.50	14.6	1.75	563	5,469	656
2.00	2,362	3.12	17.8	3.42	237	1,352	260
3.00	873	4.96	13.7	5.19	139	383	146

Resource Estimate from GeoSims Services, effective date of March 31, 2014

Large bulk tonnage resource at 1 g/t Au cut-off