



**STARCORE**

INTERNATIONAL  
MINES LTD.

**(TSX: SAM)**

**OUR FOCUS IS STEADFAST:  
Precious Metals Production in Mexico**

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(TSX: SAM)

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**We are in business to create  
sustainable shareholder value  
through precious metals  
production with a focus in  
Mexico.**

# Investor Checklist



(TSX: SAM)

- ✓ Strategic Blend and Credible Management
- ✓ Cash flow Oriented Assets in Mexico
- ✓ Consistent Gold Production between 18-24k Oz Over the Past 5 Years
- ✓ All Gold and Silver Production is Unhedged
- ✓ Low Risk/High Reward Exploration Assets in North America
- ✓ Cash/Short Term Investments of USD \$8 as of July 31, 2016
- ✓ Committed to Being a Leader in Corporate Social Responsibility

# Strategic Blend of Management



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## **Robert Eadie: CEO, PRESIDENT & DIRECTOR**

Actively involved in the mining industry over past 20 yrs raising over \$100 million dollars for project all over the world.

## **David Gunning: P. ENG., COO & DIRECTOR**

Over 30 yrs of experience in North and South America, Europe and Asia. Mr. Gunning has served as COO of the Company since April 2009.

## **Gary Arca: CA,CFO & DIRECTOR**

Chartered Professional Accountant since 1980 and has extensive experience in dealing with public companies.

## **Jordan Estra: NON - EXECUTIVE CHAIRMAN & DIRECTOR**

Over 40 years experience in the fields of finance and strategic planning and holds Series 6, 7, 24 57 and 58 securities licenses.

## **Federico Villaseñor: DIRECTOR**

40 years in the mining industry, including roles with Peñoles, Grupo Mexico, and Goldcorp. Holds B.S. in Mining Engineering and Metallurgy from University of Guanajato in 1972

## **Michael Gunning: DIRECTOR**

Dr. Gunning has more than 25 years of diverse and valuable experience in mineral exploration and geological research, and is widely recognized for his expertise in the uranium sector.

## **Ken Sumanik M.Sc.: DIRECTOR**

Over 40 years of experience in logging and mining impact assessment and evaluation served as Assistant to the Minister for Mining in British Columbia before becoming involved with publicly listed junior mining companies.

## **Cory Kent LLB: CORPORATE SECRETARY & DIRECTOR**

Mr. Kent is a Partner at McMillan LLP, and was the Executive of the Securities Law Section of the Canadian Bar Association from 2002-2004

# Structure



(TSX: SAM)

Issued and Outstanding

• 49,146,851

52 Week Range\*:

• \$0.25-\$0.91

Options

• 2,808,750

Average 3 Month Volume

• 60,808

Fully Diluted

• 51,955,601

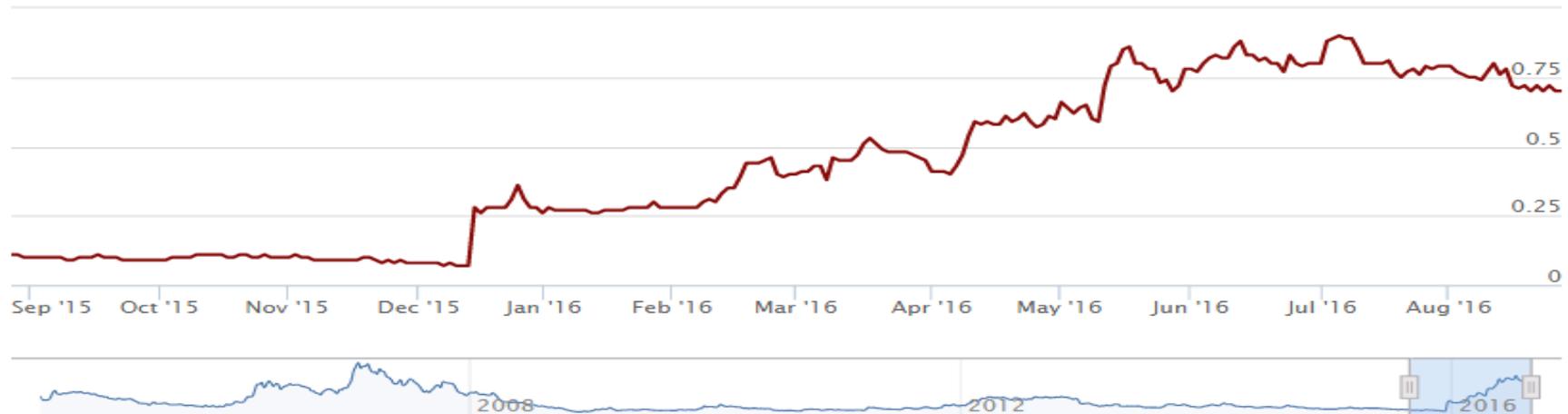
Market Cap

• \$35 Million

## Share Price - TSX

Zoom 1m 3m 6m YTD 1y All

From Aug 27, 2015 To Aug 26, 2016



WWW.STARCORE.COM (TSX:SAM)

Stock chart post consolidation December 2015  
\*As of 11/9/2016

# Growth-Oriented Acquisitions



(TSX: SAM)



- December 1, 2014:  
American Consolidated  
(TSX.V:AJC)
- February 18, 2015:  
Acquisition of Creston Moly  
(TSX.V:ML)
- August 5, 2015:  
Acquisition of Cortez Gold  
(TSX.V:CUT)

**\* Please see press releases corresponding with appropriate dates above for more information.**

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# Why Invest in a Mexican Gold Mine?



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- MXN- USD is at a 5 year high
- We sell our Gold in U.S. Dollars which provides favorable exchange rates to the Mexican Peso
- Our mine expenditures are largely in Mexican pesos
- With our efforts to reduce costs, and a weaker Mexican peso, Starcore offers the upside exposure to investing in a Mexican gold mine



# San Martin Gold Mine- Cornerstone Asset



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- Claims covering a 10 x 13km in the safe state of Queretaro, Mexico.
- Underground operation that has been producing for the past 22 years consistently.
- Efficient operations due to:
  - Soft Rock and rapid blast cycles
  - Access to Mining Talent
  - Transit corridor for Supply Chain management

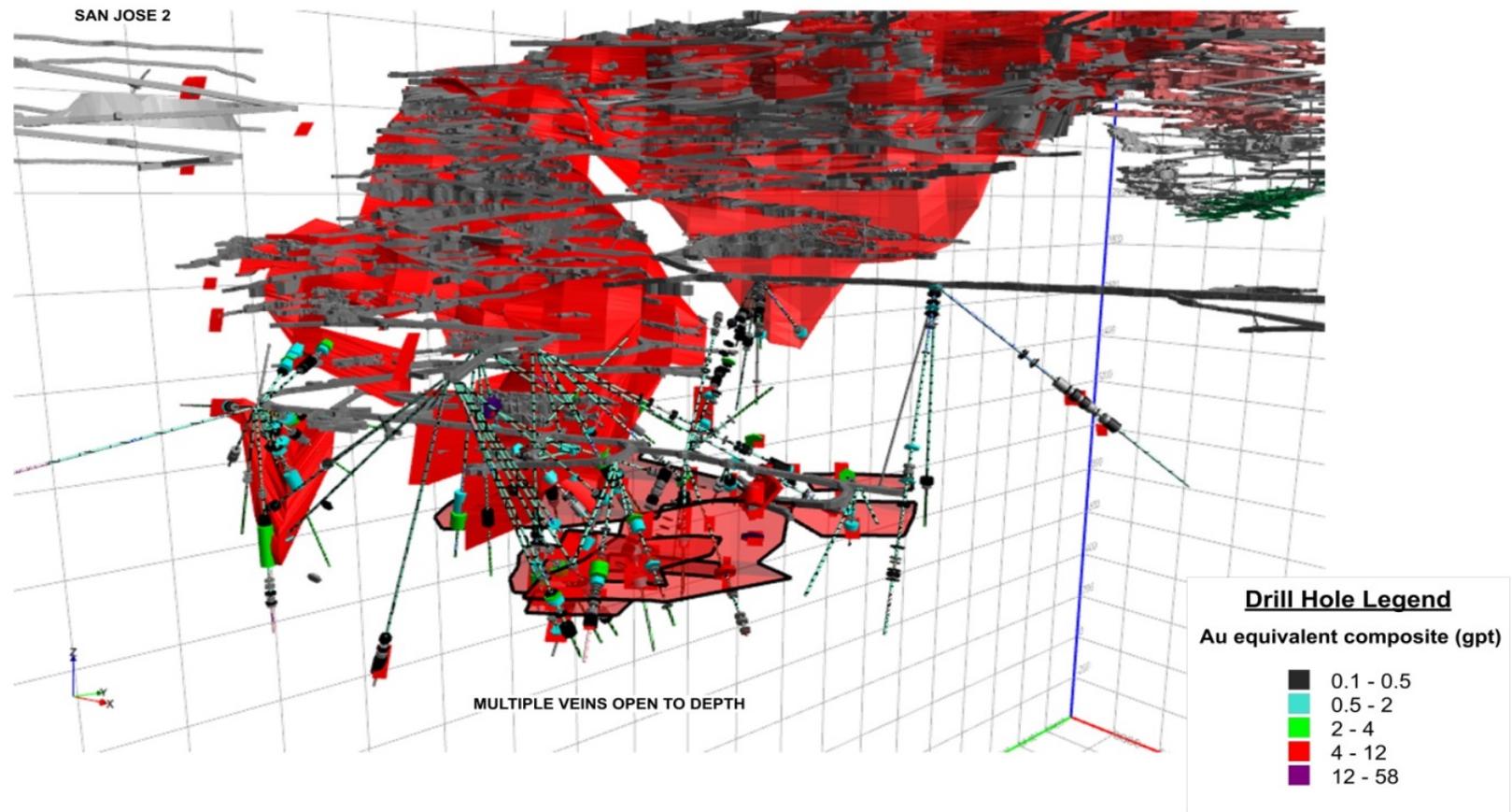


# San Martin Mine Open at Depth



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SAN MARTIN MINE  
DEEP SAN MARTIN / GUADALUPE AREA

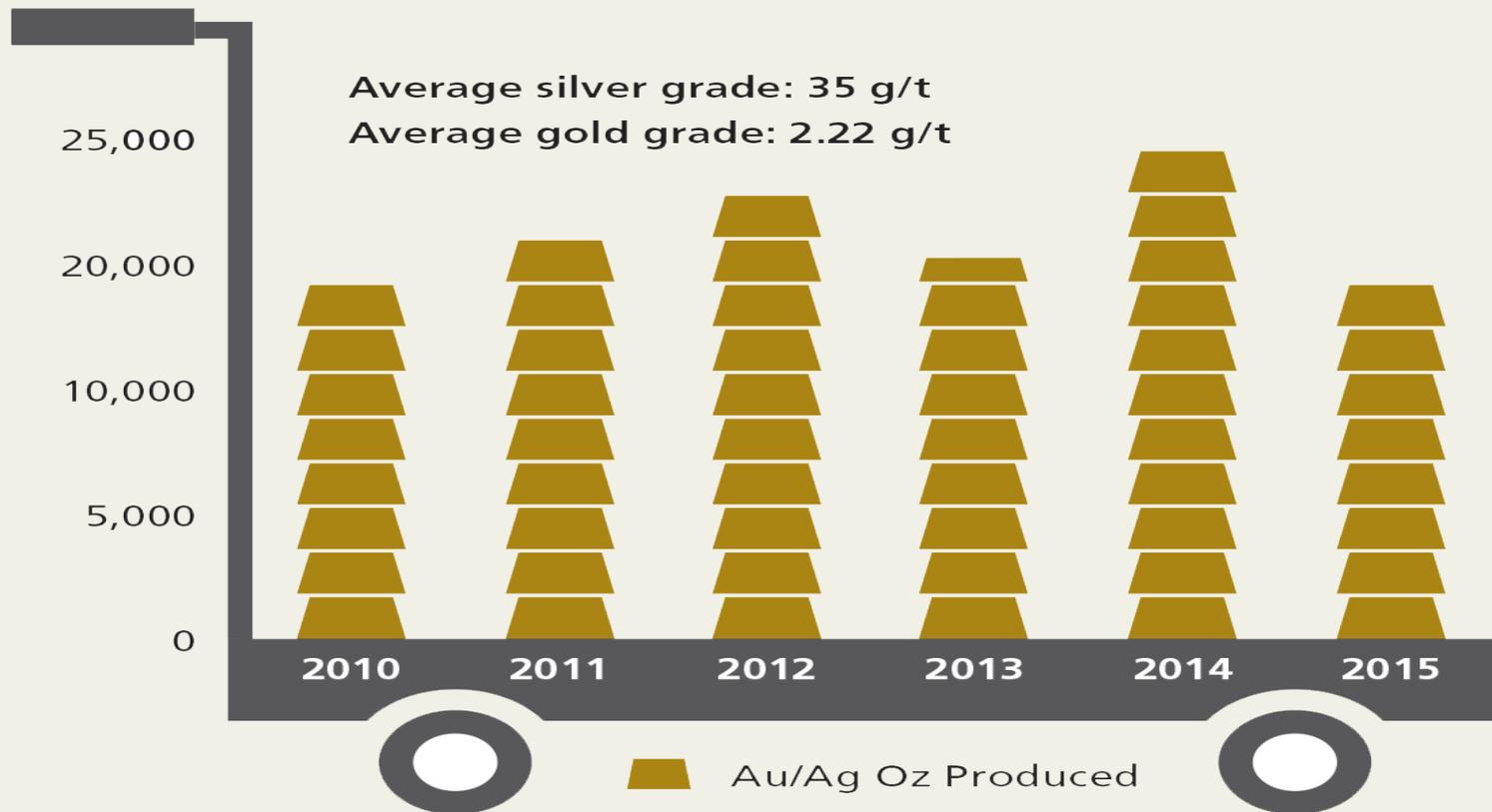


# San Martin Mine Production



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## AN EFFICIENT COMBINATION OF EXPLORATION/PRODUCTION METHODS FOR CONTINUED GOLD PRODUCTION



# Reserves and Resources July 2014



(TSX: SAM)

Classification	Tonnes (000's)	Gold (g/t)	Silver (g/t)	Gold (000's of Oz)	Silver (000's of Oz)	Gold Equivalent (000's of Oz)
<b>Reserve:</b>						
<b>San Martin Mine</b>						
Proven	180	2.31	19	13.4	110	15.1
Probable	307	2.31	18	22.8	177.7	25.5
<b>Total Reserve</b>	<b>487</b>	<b>2.31</b>	<b>19</b>	<b>36.2</b>	<b>287.7</b>	<b>40.6</b>
<b>Inferred Resources*</b>	<b>898</b>	<b>2.15</b>	<b>24</b>	<b>62.1</b>	<b>693</b>	<b>72.8</b>

**The reserves above exclude approximately 20,300 equivalent ounces of metal contained in carbonaceous limestone discussed in MD&A April 30, 2015.**

\* Inferred Mineral Resources are not known to the same degree of certainty as Mineral Reserves and do not have demonstrated economic viability. Dave Gunning, P. Eng is the qualified person "RESERVES AND RESOURCES IN THE SAN MARTIN MINE, MEXICO AS OF JULY 31, 2014", dated October 6, 2014, prepared by Joseph Campbell, P. Eng

# CIL Plant Update



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# CIL Plant



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# Dry Stack Tailings = Environmental Sensitivity



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- **By recovering 75 % or more of the solution from our tailings, we are committed to higher standards of environmental sensitivity**

# Corporate Social Responsibility



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- We remain a leader in the Mexican Mining community by bettering the lives of all stakeholders involved in our projects.
- We lead various programs from reforestation and plant nurseries to community initiatives focused on building fundamental relationships that create sustainable growth.
- We operate to the highest degree of Canadian and Mexican ethical standards.



# Processing Precious Metal Concentrates



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- Located in Matehuala, Mexico on the road to an international smelter.
- Currently capacity is 25 Tpd. With the ability to Expand to 50 Tpd.
- Will be a strategic cash flowing arm to our operations with low payback period.
- First Dore Bar Poured February 29, 2016- Open to Business



# Competitive Advantage



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## Advantages for Small Miners:

- Lower processing costs.
- Competitive payment conditions.
- Possibility of receiving small lots and selling their high-grade ore.



# Altiplano Facility Update



(TSX: SAM)

- Pre-commercial production has produced 40.16 kg of metal doré bars, which included 2.01kg of gold and 38.15kg of silver\*.



\*See press release June 13 , 2016

# Potential Upside Optionality: Molybdenum



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## El Creston Deposit, Mexico

- Located 175km South of USA/Mexico border in mining-friendly state of Sonora
- Road accessible via paved highway and 22km all weather gravel road
- 42km from 230kV power grid
- Arid climate allows for year round exploration and development

## Advanced Stage: PEA Completed<sup>1</sup>

- Large defined Moly Copper Deposit
- 215 Drill holes, totaling 48,007.39 metres
- Life of mine average strip ratio of 0.96:1 (waste:ore)
- Low-fluorine porphyry molybdenum-copper deposit in a mineralized trend of 5.5km



## NI 43-101 Resource Estimate<sup>2</sup>

Category	Tonnage (Mt)	Mo (%)	Cu (%)	Mo (Mlbs)	Cu (Mlbs)
Measured	56.3	0.074	0.06	91.3	72.0
Indicated	159.1	0.070	0.06	244.2	209.0
Inferred	7.6	0.057	0.06	9.5	9.0

## Substantial Exploration Upside<sup>3</sup>

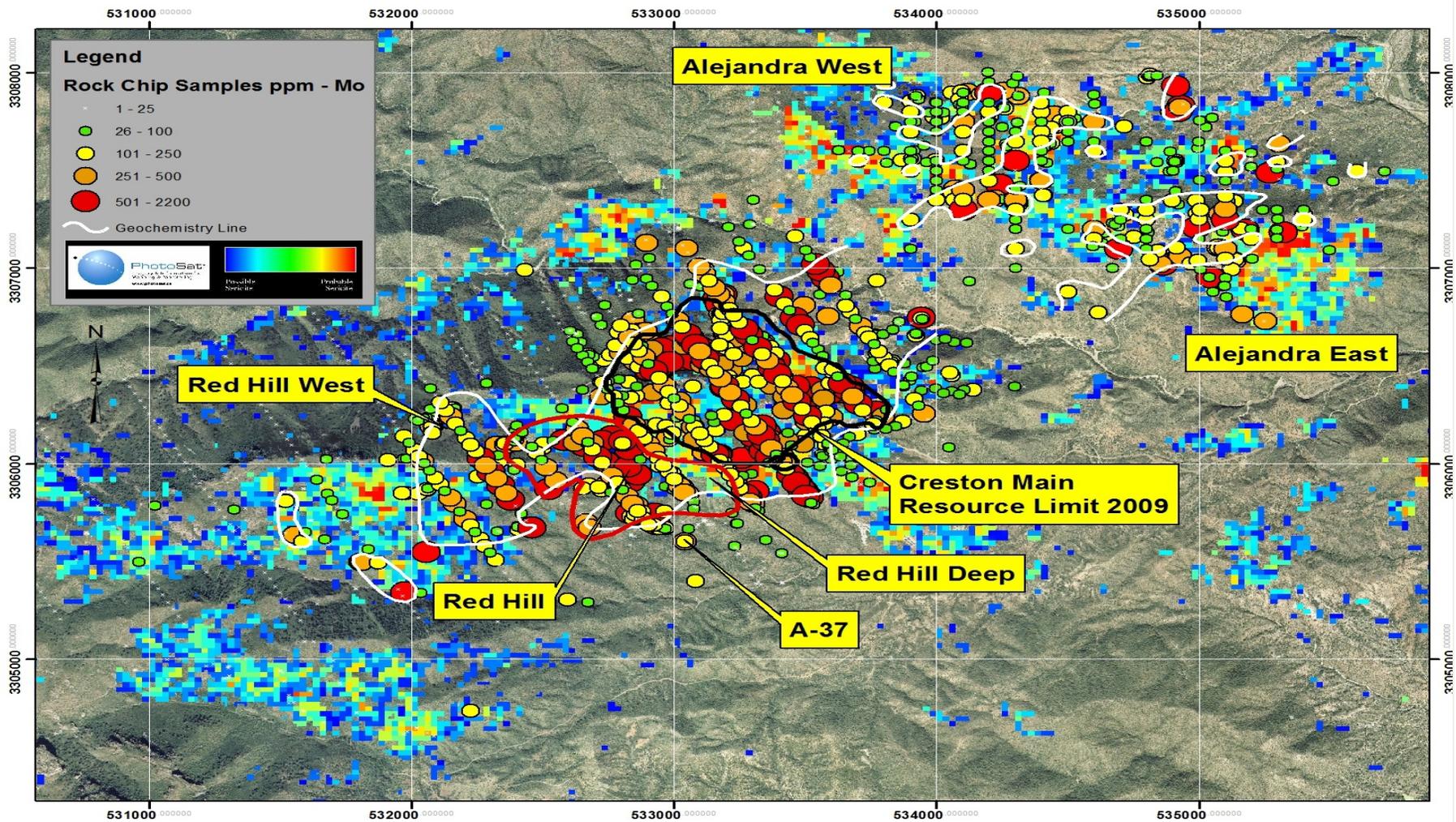
- Four other zones (**Alejandra, Red Hill West, Red Hill Deep and A-37**) not included in PEA hold excellent resource potential
- Exploration highlights include:
  - **Red Hill Deep:** 53.3m at 0.167% Mo
  - **A-37:** 74.0m at 0.094% Mo
  - **Alejandra & Red Hill West:** extensive Mo in rock chip anomalies

\*1. In 2010 SRK Consulting completed Resource Inventory calculations. 2. Preliminary Economic Assessment, El Creston Project, Opodepe, Sonora, Mexico dated December 10, 2016. 3. Please see filings on SEDAR

# El Creston Moly Copper Deposit



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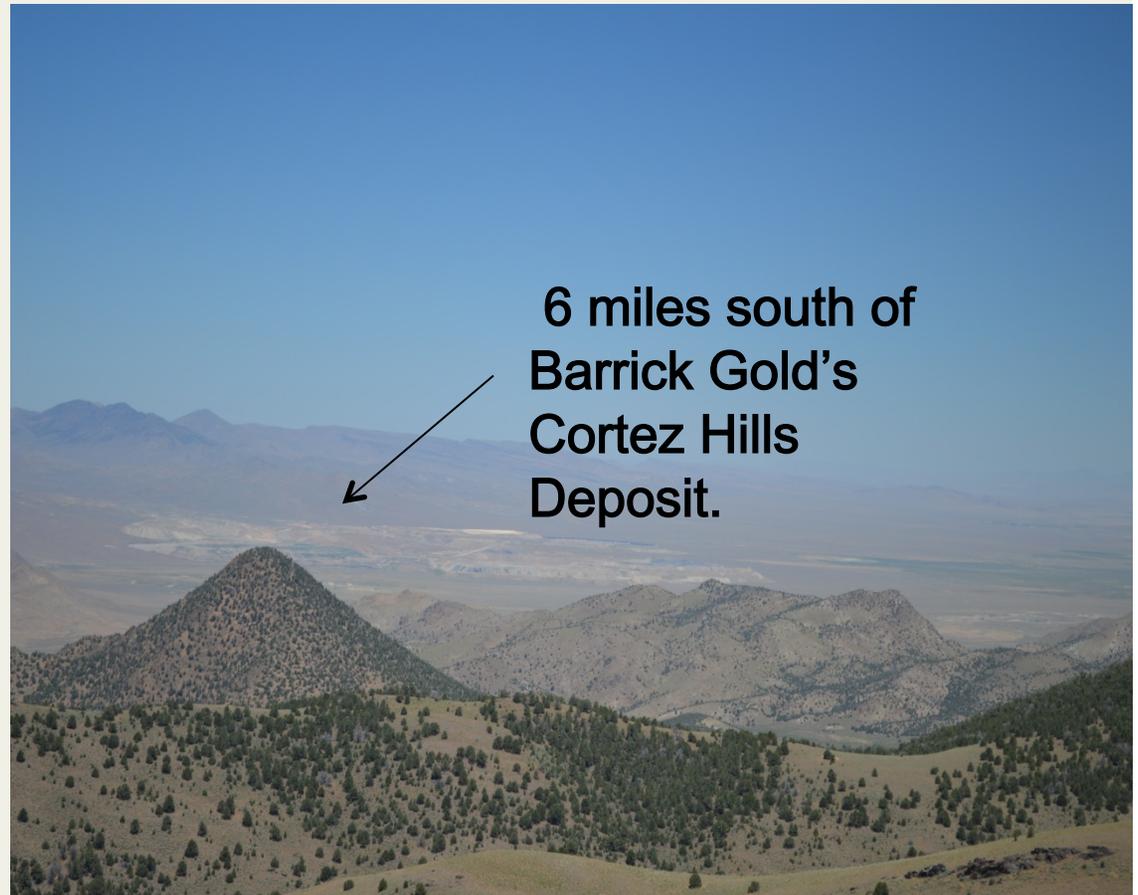


# Toiyabe Gold Exploration July 2017



(TSX: SAM)

- July 13, 2016  
Announcement of  
Drilling Campaign on  
Toiyabe – 5,486 meters  
of RC and 1,219 meters  
of core drilling in 23  
holes completed
- Exploration Drilling  
Intersects 40 Meters  
Averaging 1.30 G/T Au\*
- Favourable Jurisdiction  
For Pipeline/Cortez  
Hills/Gold Rush Style  
Mineralization



(View from top of Toiyabe Property)

\*October 24, 2016 press release

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# Strategic Assets throughout N.A.



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## Toiyabe Gold Exploration

- Located in Nevada, a premier gold mining friendly district.
- Hosts the Courtney deposit with estimated resource at 4,975,000 tons @ 0.0349 opt which equals 173,562 contained ounces at 0.01 opt cutoff grade.

## Ajax, B.C., Canada

- One of the largest undeveloped molybdenum deposits occupying a surface area of approximately 600 by 650 meters, a world class moly property in the advanced stage of exploration

## Molybrook, N.L., Canada

- 27 mineral claims 100% owned hosting significant moly mineralization
- 3 zones: Molybrook, Wolf and Chimney Pond

# Investor Checklist Revisited



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- ✓ Cash/Short Term Investments of \$10 USD Million as of year end April 31, 2016
- ✓ Committed to Being a Leader in Corporate Social Responsibility



**CALL INVESTOR RELATIONS!**



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