



BUILDING A LEADING MID-TIER PRODUCER



**CORPORATE PRESENTATION
SEPTEMBER 2017**

CAUTIONARY NOTES AND QP



Certain statements in this presentation constitute forward-looking statements and as such are based on an assumed set of economic conditions and courses of action. These include estimates of future production levels, expectations regarding mine production costs, expected trends in mineral prices and statements that describe Atico Mining Corporation's future plans, objectives or goals. There is a significant risk that actual results will vary, perhaps materially, from results projected depending on such factors as changes in general economic conditions and financial markets, changes in prices for silver and other metals, technological and operational hazards in Atico's mining and mine development activities, risks inherent in mineral exploration, uncertainties inherent in the estimation of mineral reserves, mineral resources, and metal recoveries, the timing and availability of financing, governmental and other approvals, political unrest or instability in countries where Atico is active, labour relations and other risk factors.

The Company has not based its production decisions and ongoing mine production on mineral reserve estimates, preliminary economic assessments or feasibility studies, and historically such projects have increased uncertainty and risk of failure. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

Dr. Demetrius Pohl, PhD, is the Qualified Person for Atico, as defined by National Instrument 43-101. Dr. Pohl was also responsible for ensuring that the information contained in this presentation is an accurate summary of the original reports provided to Atico and has approved the scientific and technical content of this presentation.

NON-GAAP FINANCIAL MEASURES

Cash cost per pound of payable copper produced and cash cost per tonne of processed ore are key performance measures that management uses to monitor performance. In addition, cash costs are an industry standard method of comparing certain costs on a per unit basis; however, these do not have a standardized meaning and may differ from methods used by other companies with similar descriptions. Management believes that certain investors use these non-GAAP financial measures to evaluate the Company's performance. These performance measures have no meaning under IFRS and, therefore, amounts presented may not be comparable to similar data presented by other mining companies.

ATICO MINING CORPORATION

Company snapshot



SHARE STRUCTURE

- ~18% founding group
- ~49% institutional shareholders
- ~33% retail shareholders

MANAGEMENT & DIRECTORS

- Successful track record creating shareholder value
- Industry expertise and extensive regional network in Latin America

STRATEGY

- Build a leading mid-tier Cu-Au producer through organic growth and acquisitions, focused on high margin operations in Latin America

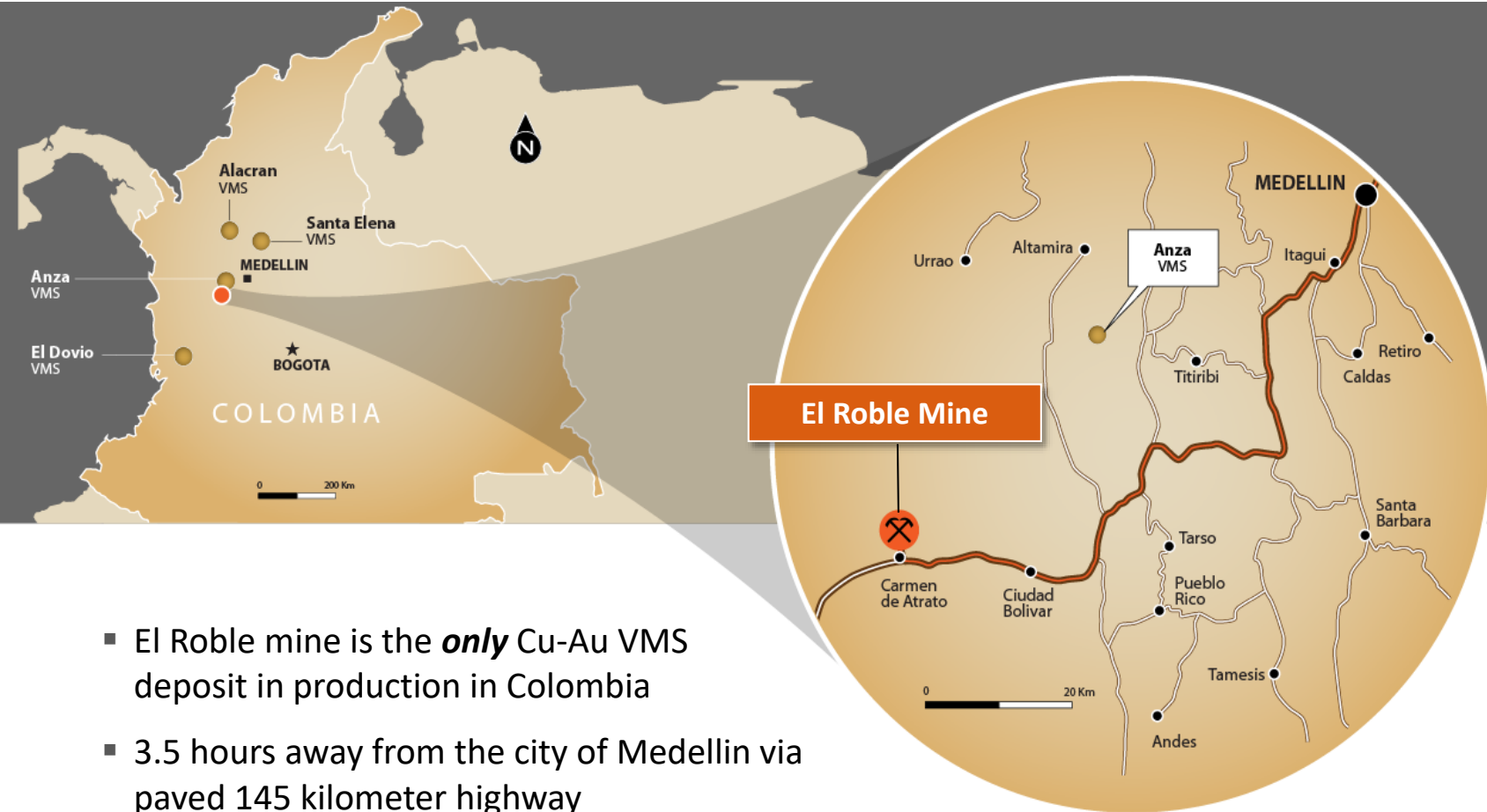
EL ROBLE MINE, COLOMBIA

- 90% Ownership of producing mine and surrounding claims
- El Roble has mined high grade Cu-Au material for over 30 years
- M&I resource of 1.87Mt at 3.46% Copper, 2.27g/t Gold
- 6,679 hectare contiguous underexplored land package with 10 kilometer favorable geological contact zone prospective for VMS mineralization



EL ROBLE MINE, COLOMBIA

Excellent location and mine infrastructure



- El Roble mine is the **only** Cu-Au VMS deposit in production in Colombia
- 3.5 hours away from the city of Medellín via paved 145 kilometer highway
- Power grid, abundant water and mine facilities on site

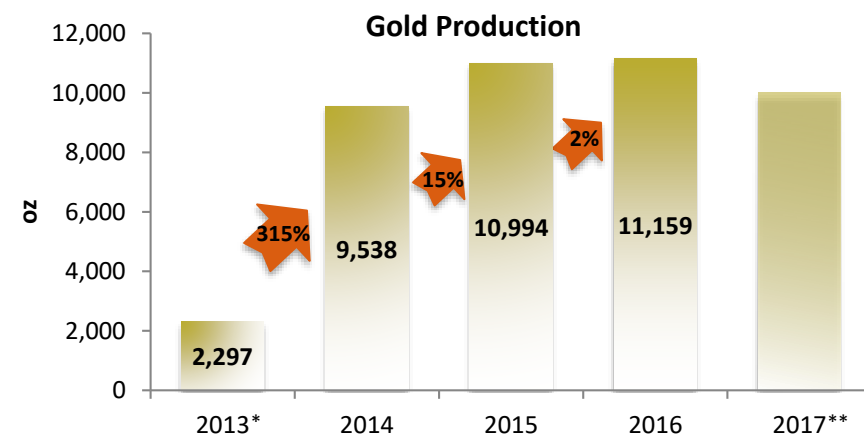
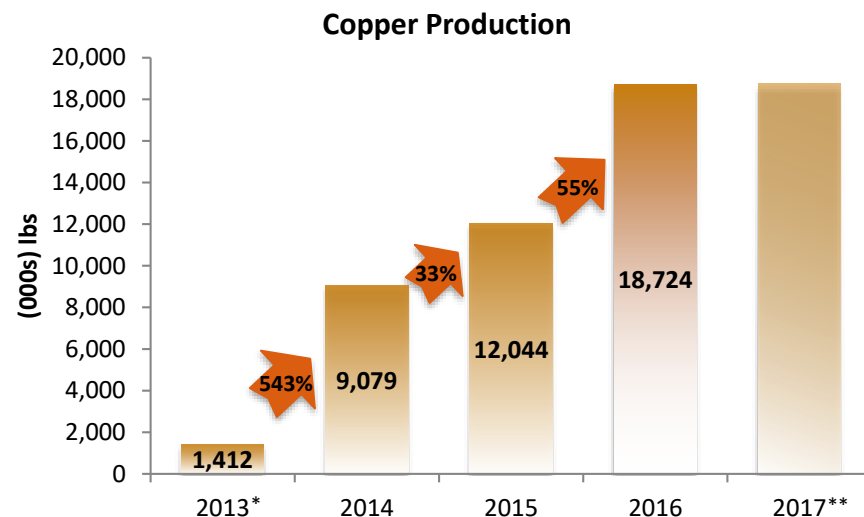
EL ROBLE MINE, COLOMBIA

In production for over 30 years



800 tpd processing facility

Location	Carmen de Atrato, Colombia
Ownership	90%
Type of deposit	Mafic-type Volcanic Massive Sulphide
Commodities	Cu, Au, Ag
Processing	Standard grinding, milling and flotation circuit
Operation	800 tpd underground mine
End Product	Cu (+Au,Ag) Concentrate
M&I Resource	1.87Mt at 3.46% Copper, 2.27g/t Gold



* During the option term and up to November 22nd 2013, the Company was not responsible for mining or for resource development and gained no income from the mining operations

** The Company is basing 2017 guidance on year ended December 31, 2016 financial and production results. Please refer to Cautionary Note on Forward Looking Statements at the beginning of this document.

EL ROBLE MINE, COLOMBIA

Production Summary



	2013*	2014	2015	Q3 2016	Q4 2016	2016	Q1 2017	Q2 2017
Production								
Copper (000s lbs)	1,412	9,079	12,044	4,515	5,146	18,724	5,046	5,154
Gold (ounces)	2,297	9,538	10,994	2,813	2,832	11,519	2,550	2,570
Mine								
Tonnes mined	69,901	139,154	179,995	63,112	64,314	244,717	63,468	65,942
Mill								
Tonnes processed	69,895	133,332	178,095	61,886	62,870	242,717	62,885	62,802
Tonnes processed per day	303	462	638	766	790	788	810	794
Copper grade (%)	1.07	3.37	3.26	3.48	3.92	3.71	3.89	3.94
Gold grade (g/t)	1.56	3.3	2.78	2.08	2.19	2.17	1.92	2.07
Recoveries								
Copper (%)	89.6	91.4	94.1	94.6	94.7	94.2	93.5	94.4
Gold (%)	65.2	66.9	69.2	67.9	63.8	66.1	65.8	61.8
Concentrate								
Copper and Gold concentrates (dmt)	3,294	19,418	29,024	10,221	10,881	41,494	10,566	10,460
Payable copper produced (000s lbs)	1,341	8,625	11,428	4,312	4,887	17,776	4,790	4,897
Cash Cost per pound of payable copper produced ⁽¹⁾	N/A	0.82	1.00	1.35	1.19	1.10	1.41	1.30

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Note: Metal production figures are subject to adjustments based on final settlement

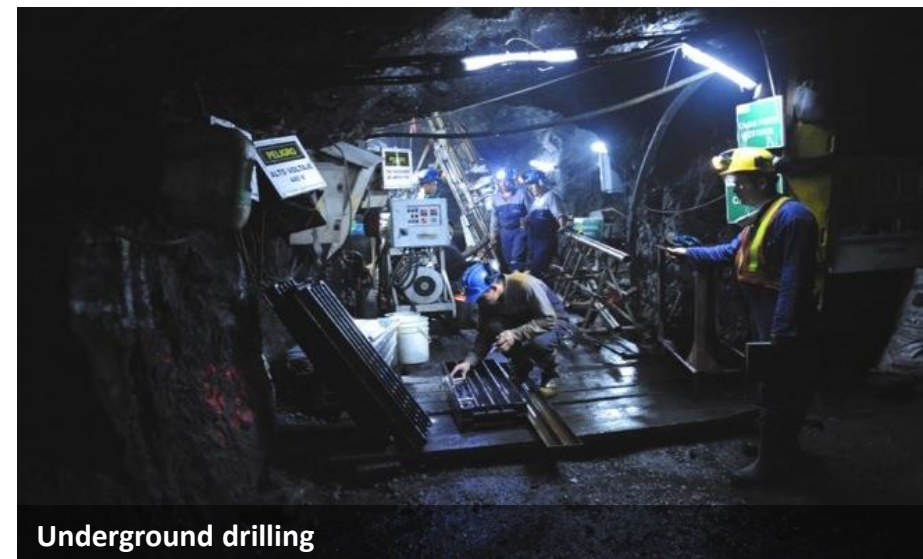
(1) Net of by-product credits (refer to non-GAAP Financial Measures)

EL ROBLE MINE VICINITY EXPLORATION PROGRAM



Resource update completed

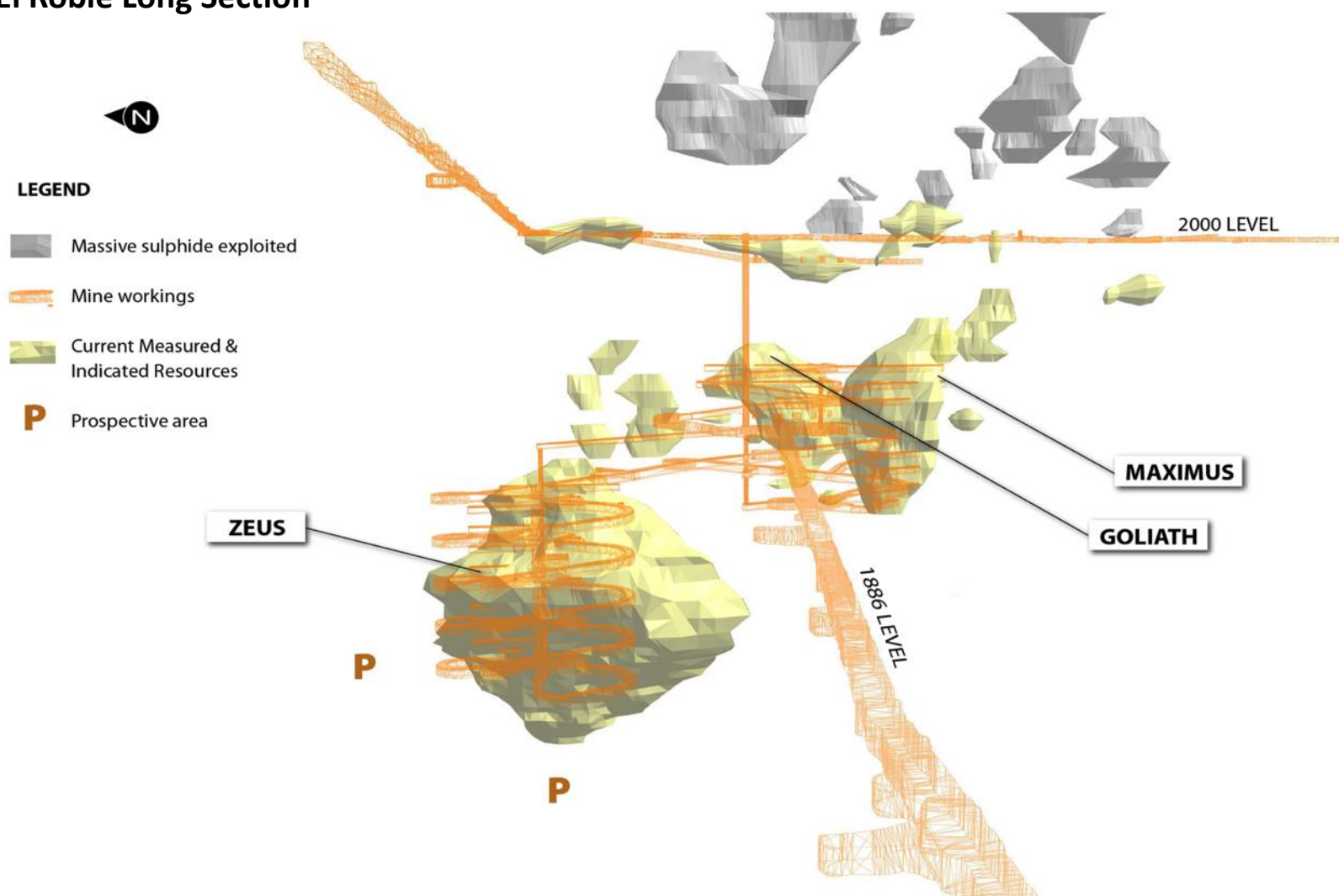
- High Cu-Au grades defined below the 2000 meter elevation, previous operator's lowest production level at the currently producing mine
- Measured and indicated resource of 1.87Mt at 3.46 % Copper, 2.27g/t Gold and 8.87 g/t Silver using a cut-off grade of 0.93 % Cu Eq
- Potential to further increase resource at the El Roble mine as mineralization is open along strike and at depth



EL ROBLE MINE VICINITY EXPLORATION PROGRAM

High grade massive sulfide discovered

El Roble Long Section

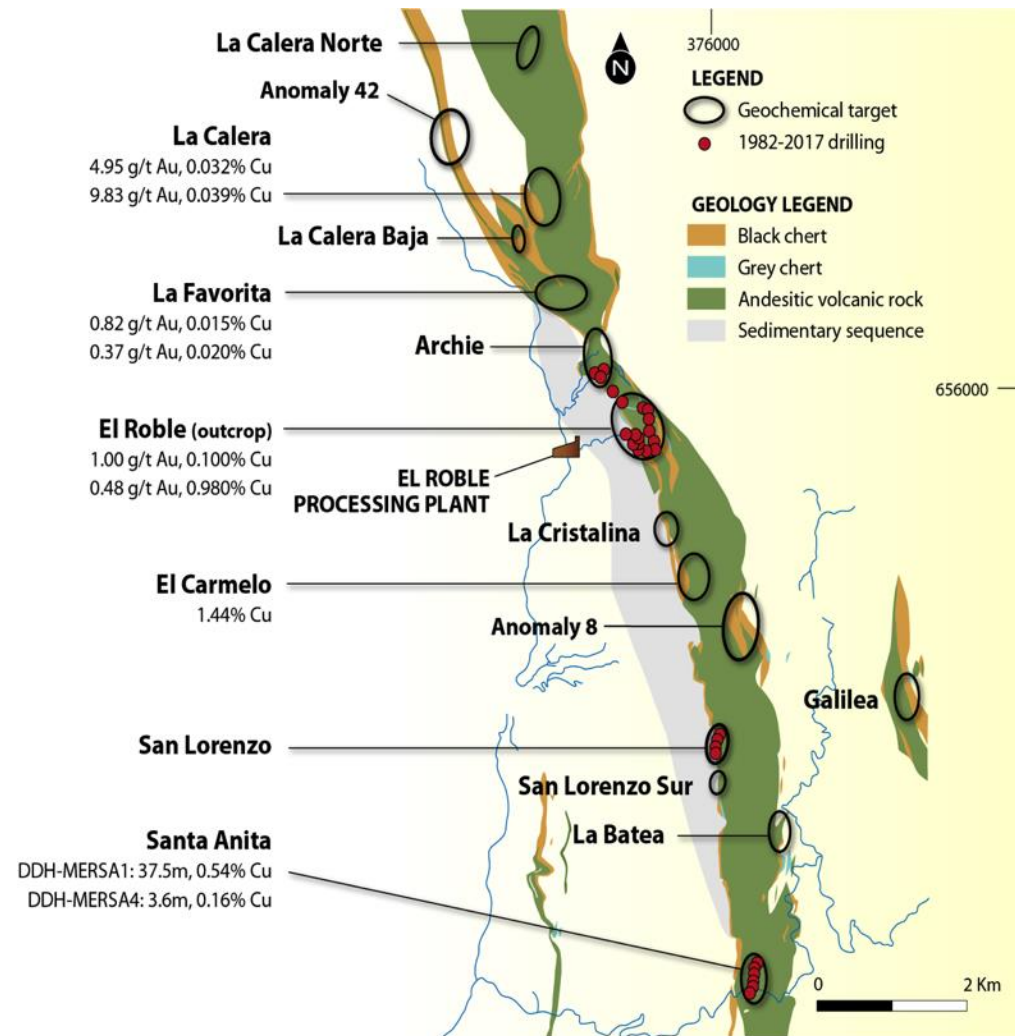


EL ROBLE MINE DISTRICT EXPLORATION UPSIDE

Potential to discover additional VMS bodies

- Atico identified and mapped a 10 km stratigraphic contact between basalt flows and pelagic sediments that control mineralization
- Geochemical program⁽¹⁾ and geophysical surveys⁽²⁾ have outlined multiple VMS targets over the 10 km favorable contact
- Only 3 of 15 district geochemical targets have had preliminary drill testing; Archie, San Lorenzo and Santa Anita
- Atico plans to continue drilling at the Archie target and to drill test at least 3 new targets in 2018
- Potential for more targets to be discovered during district exploration of the heavily vegetated terrain

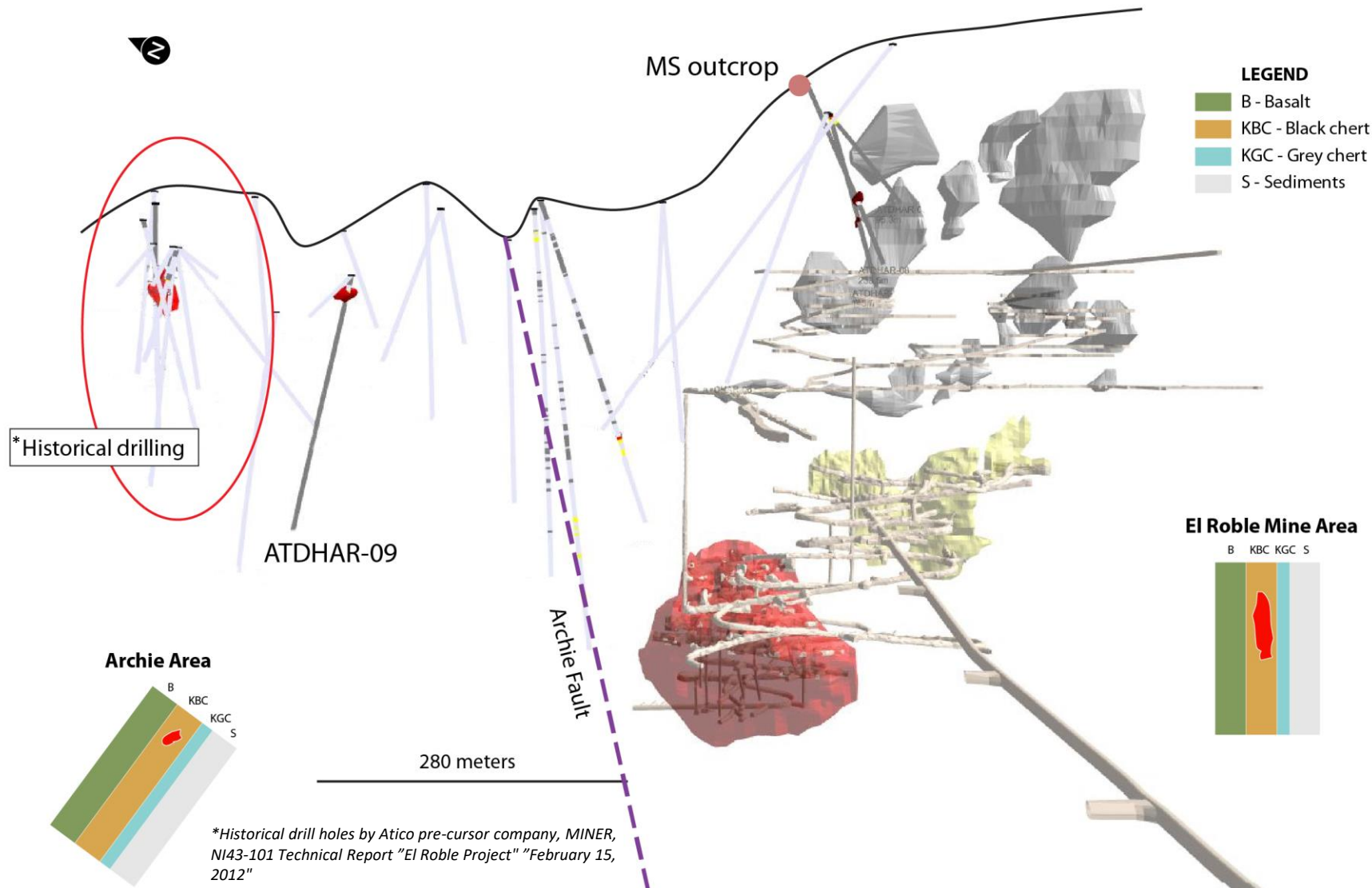
(1) Geochemical program corresponds to rock chip and soil sampling
(2) Geophysical surveys conducted include IP, VTEM, magnetic survey, gravity and down-hole EM



Geological map of favorable contact within El Roble claims

EL ROBLE MINE DISTRICT EXPLORATION UPSIDE

Archie Target and El Roble Mine Area



INVESTMENT HIGHLIGHTS

Building a leading mid-tier Cu-Au producer



- ✓ Proven team of mine developers and mine operators
- ✓ Industry expertise and regional network
- ✓ Focused on developing and operating high margin mid-sized Cu-Au deposits
- ✓ In production and generating cash flow at El Roble mine
- ✓ Upside at El Roble mine's underexplored large land package with multiple geochemical and geophysical VMS anomalies

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