



TSX.V: TXR OTC: TRXXF Frankfurt: TXO

Developing a
Major Canadian
Gold District

www.terraxminerals.com

September 15, 2017

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In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "potential", "confirm" or "does not anticipate", "believes", "contemplates", "recommends" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". In preparing the Forward-Looking Information in this presentation, the Company has applied several material assumptions, including, but not limited to, that any additional financing needed will be available on reasonable terms; the exchange rates for the U.S. and Canadian currencies in 2016 will be consistent with the Company's expectations; that the current exploration, development, environmental and other objectives concerning the Company's properties can be achieved and that its other corporate activities will proceed as expected; that the current price and demand for gold will be sustained or will improve; that general business and economic conditions will not change in a materially adverse manner and that all necessary governmental approvals for the planned exploration, development and environmental protection activities on the Company's properties will be obtained in a timely manner and on acceptable terms; the continuity of the price of gold and other metals, economic and political conditions and operations. 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Such risks and other factors include, among others, the industry-wide risks and project-specific risks identified in the Company's management discussion and analysis available at www.sedar.com and summarized above; risks related to the availability of financing on commercially reasonable terms and the expected use of proceeds; operations and contractual obligations; changes in exploration programs based upon results of exploration; future prices of metals; availability of third party contractors; availability of equipment; failure of equipment to operate as anticipated; accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry; environmental risks, including environmental matters under Canadian federal and Northwest Territories rules and regulations; impact of environmental remediation requirements; certainty of mineral title; community relations; relations and negotiations with local First Nations in respect of the Company's current and planned activities; delays in obtaining governmental approvals or financing; fluctuations in mineral prices; the Company's dependence on one mineral project; the nature of mineral exploration and mining and the uncertain commercial viability of certain mineral deposits; the Company's lack of operating revenues; governmental regulations and the ability to obtain necessary licences and permits; risks related to mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title; currency fluctuations; changes in environmental laws and regulations and changes in the application of standards pursuant to existing laws and regulations which may increase costs of doing business and restrict operations; risks related to dependence on key personnel; and estimates used in financial statements proving to be incorrect; as well as those factors discussed in the Company's public disclosure record. 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National Instrument 43-101 Information: The technical information in this presentation (the "Technical Information") has been approved by Joseph Campbell, President of TerraX Minerals Inc. and a Qualified Person under National Instrument 43-101 ("NI 43-101"). TerraX's exploration activities at its properties were carried out under the supervision of Joseph Campbell and Thomas Setterfield, each a Qualified Person under NI 43-101.

Certain Technical Information in this presentation is based on technical information which has previously been disclosed by TerraX in news releases available in its public disclosure record at www.sedar.com. TerraX is permitted under NI 43-101 to satisfy disclosure requirements set forth under 43-101 in respect of this presentation by providing references to previously disclosed news release that contain the requisite disclosure. Readers should refer to appendix A to this presentation for a list of previously disclosed news releases containing required technical disclosure that relates to this presentation. In order to fully understand this presentation, readers should refer to TerraX's full public disclosure record at www.sedar.com.

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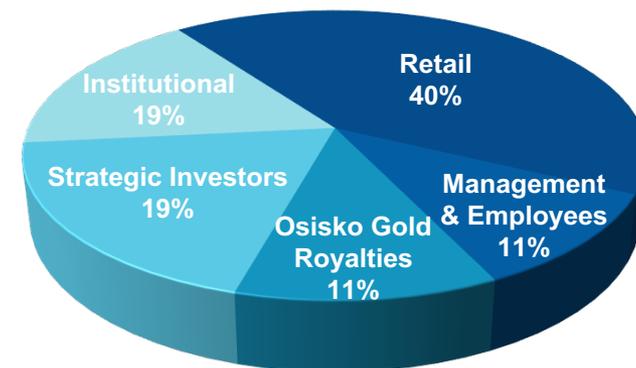
- One of Canada's premier high-grade Archean gold districts
- 100% owned 418 square km land package
- 45 km of strike on trend with two of Canada's highest grade gold mines:
 - The Con and Giant - 14M ounces at 16 g/t Au⁽¹⁾



- Excellent infrastructure - less than 10 km from Yellowknife with year round access
- Experienced management and proven technical team
- Geopolitically stable and mining friendly jurisdiction; Yellowknife, NWT, Canada

Capital Structure, Ownership, Performance

Capitalization	As of Aug. 31, 2017
Shares Outstanding	102.7 million
Warrants* @ avg. \$0.50 (exp. May 12, 2019)	8.9 million
Options* @ avg. \$0.48 (exp. Jun 30, 2020)	8.0 million
Fully Diluted Shares Outstanding	119.6 million
Cash and Equivalents	\$2.09 million
Average Daily Volume (last 3 months)	221,000



*See appendix for detailed listing



Management

Joseph Campbell, P. Geo – Chairman & CEO

36 years of exploration and mining experience. Discovered Meliadine gold project in Nunavut – acquired by Agnico Eagle for \$696.9 Million in cash and shares in 2010. Meliadine is ranked by Agnico Eagle as their “largest development project based on reserves and resources.”

Stuart Rogers, President

25+ years as founder, director and senior officer of public companies listed on TSX-V, TSX and NASDAQ

Mark Gelmon, CPA,CA - CFO

Over 25 years of experience in public practice and as a director and Chief Financial Officer of several public listed companies listed in Canada and the U.S.

Alan Sexton, P. Geo., M.Sc., V.P. Exploration

33 years of experience, including Site Manager at Meliadine gold project from discovery through to pre-feasibility

Directors

Joseph Campbell, P. Geo

Stuart Rogers

Elif Lévesque, CPA, CGA, MBA

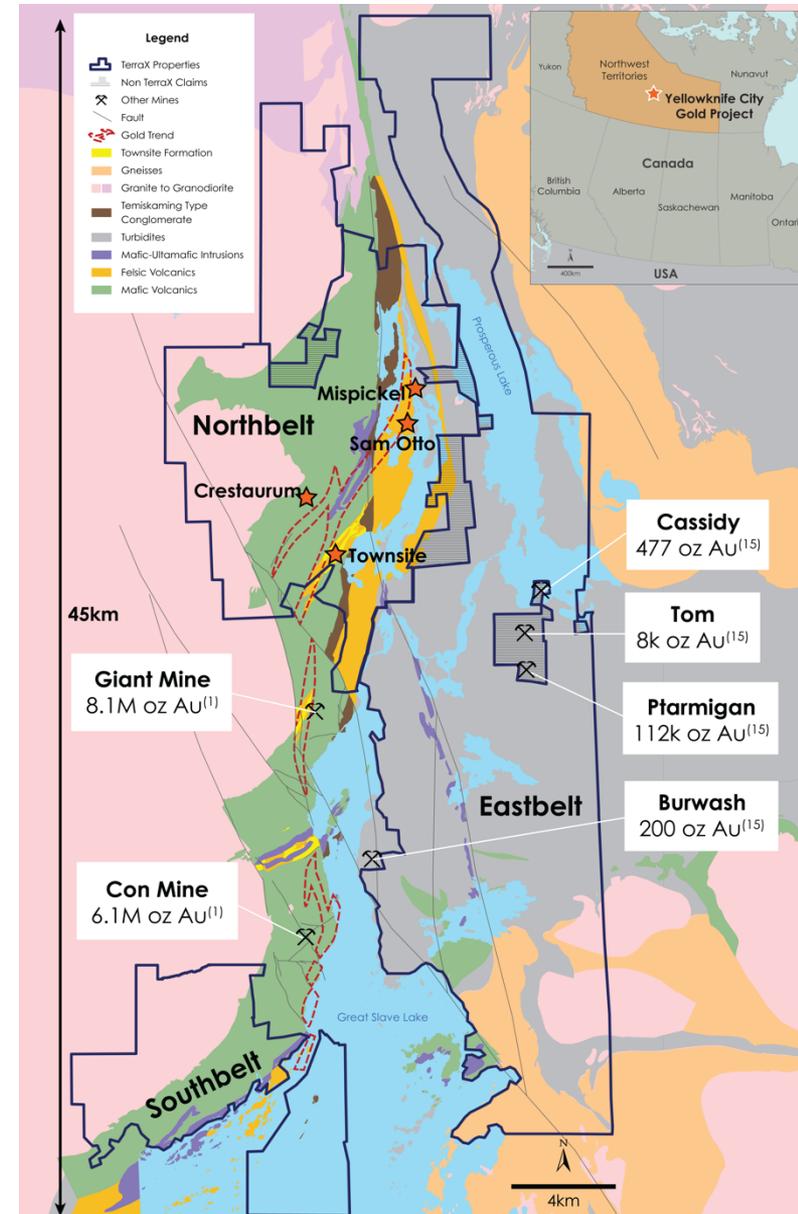
Paul S. Reynolds, P. Geo

Russell Starr, MBA, MA, SVP Auryn Resources

Rene Carrier

Yellowknife City Gold ("YCG") Project

- 100% ownership of 418 square kilometers (45 km of strike) on Yellowknife greenstone belt
- Extension of geology of the highest grade gold mines that ever produced in Canada:
 - Con Mine – 6.1M oz @ 16.1 g/t Au ⁽¹⁾
 - Giant Mine – 8.1M oz @ 16.0 g/t Au ⁽¹⁾
- Multiple new high grade and bulk tonnage gold discoveries
- Unique opportunity to control a major undeveloped high-grade Gold District in Canada



8 km by road to Yellowknife Airport

- Daily scheduled jet service year round
- Site of TerraX core facility

Excellent Infrastructure = low cost of exploration & development

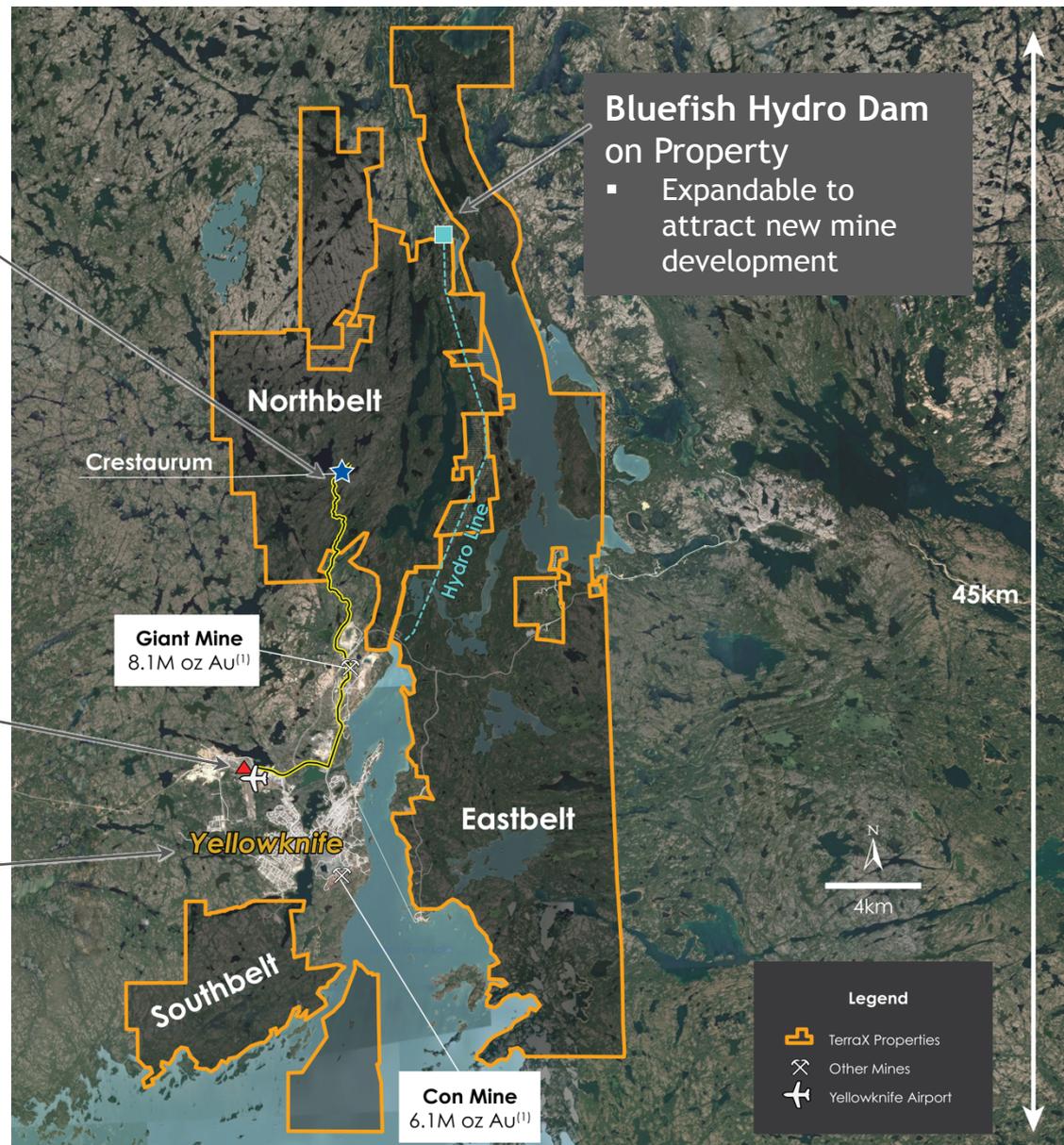


Bluefish Hydro Dam



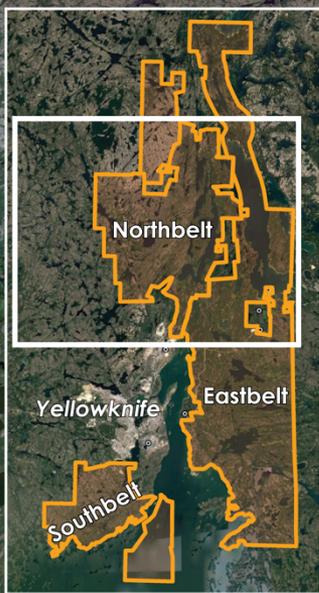
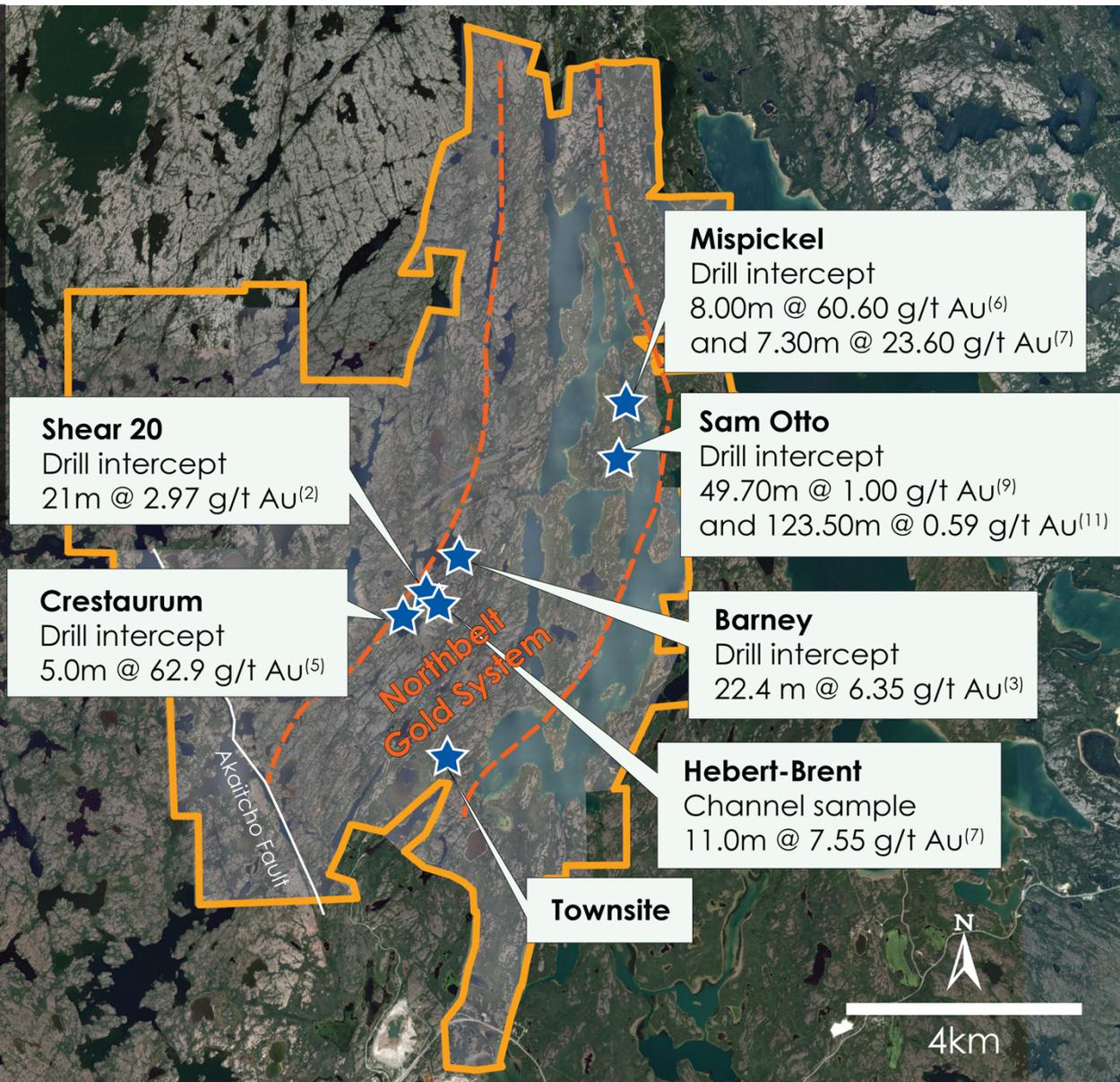
TerraX Core Facility

- **Year Round Access** from Yellowknife
- Skilled local workforce and service providers
- Camps/fuel storage not needed
- TerraX "All in" drilling cost of \$250/meter

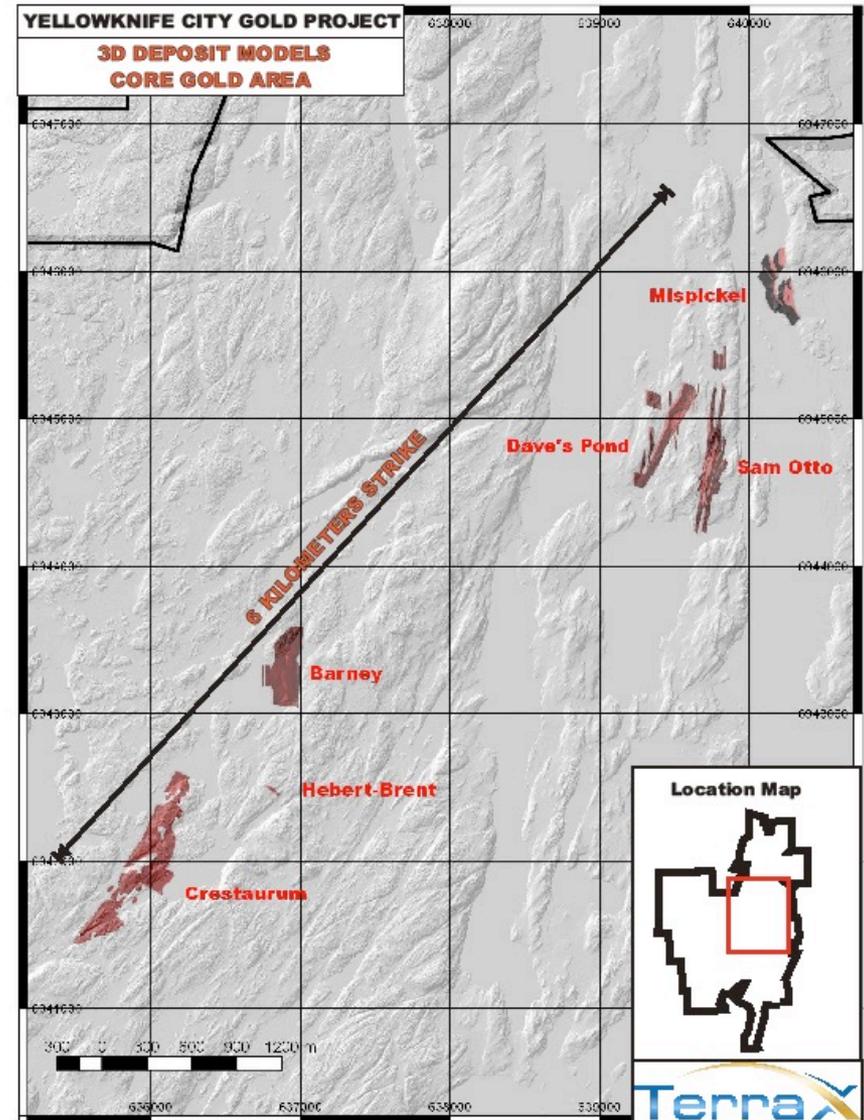


The Northbelt System

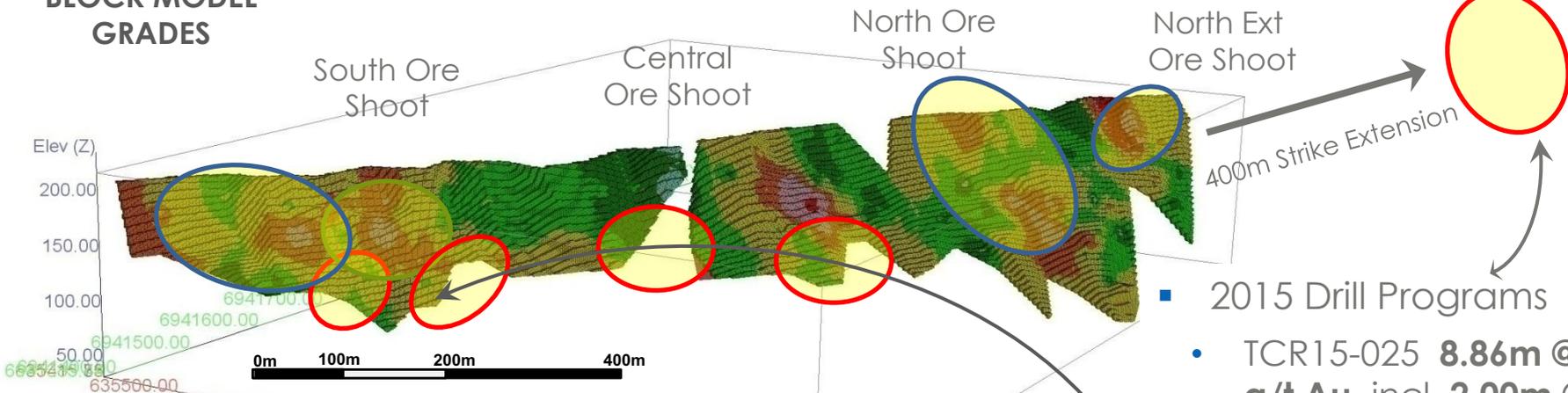
- One large mineralized system
 - Covering 10 x 4 sq km area within main Yellowknife Shear Zone
- Extensive drill database:
 - Historic: 37,500m, 186 DDH
 - TerraX: 50,000m, 255 DDH



- Six deposits currently being modelled from drilling in Core Gold area over 6 kilometers of strike
- Deposits developing in all rock types:
 - Crestaurum, Barney, and Hebert Brent in mafic volcanics (host to Giant and Con mines)
 - Barney Porphyry in Felsic Intrusives
 - Sam Otto and Dave's Pond in Felsic Volcanics
 - Mispickel in sediments (host to Discovery and Ptarmigan mines)



BLOCK MODEL GRADES



- 2014 Program to twin 1945-47 drilling and in-fill drilling on known high grade shoots
 - Twin Drill Holes incl. TNB14-011 **10.02m @ 4.17 g/t Au²¹**
 - In-fill Drill Holes incl. TNB14-019 **2.85m @ 33.60 g/t Au²⁰**
- 2015 Drill Programs
 - **SOUTH SHOOT**
 - TCR15-003 **7.00m @ 10.23 g/t Au¹⁹**
 - TCR15-068 **4.21m @ 12.49¹⁷**
 - TCR15-052 **10.80m @ 3.49 g/t Au¹⁷**

- 2015 Drill Programs
 - TCR15-025 **8.86m @ 2.86 g/t Au, incl. 2.00m @ 10.24 g/t Au¹⁸** - 400m strike extension

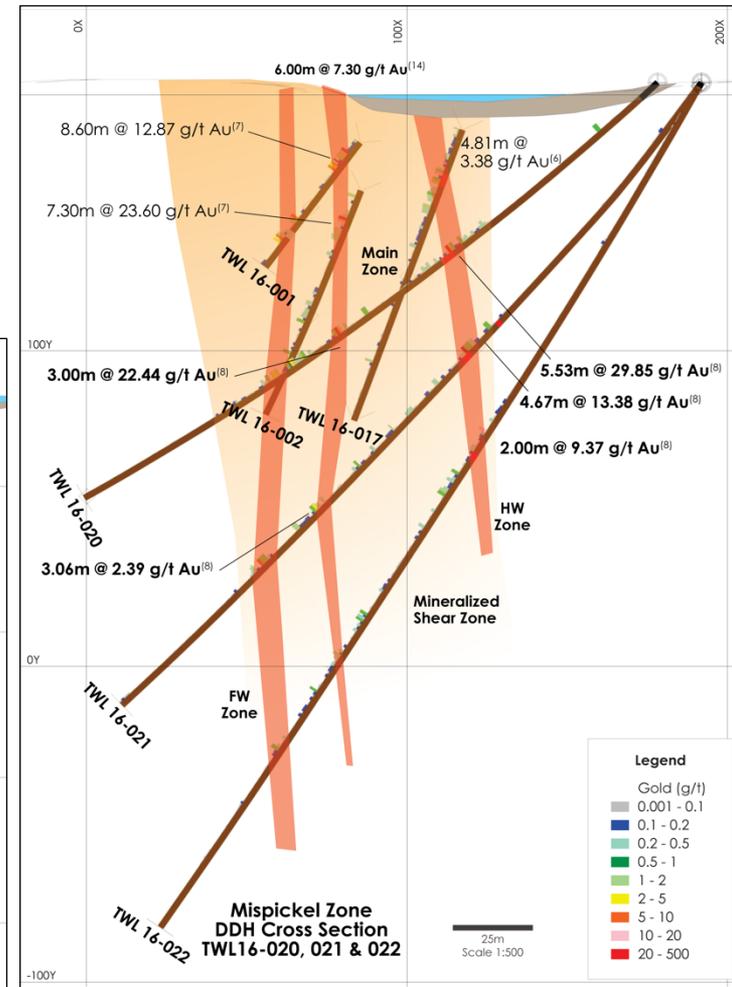
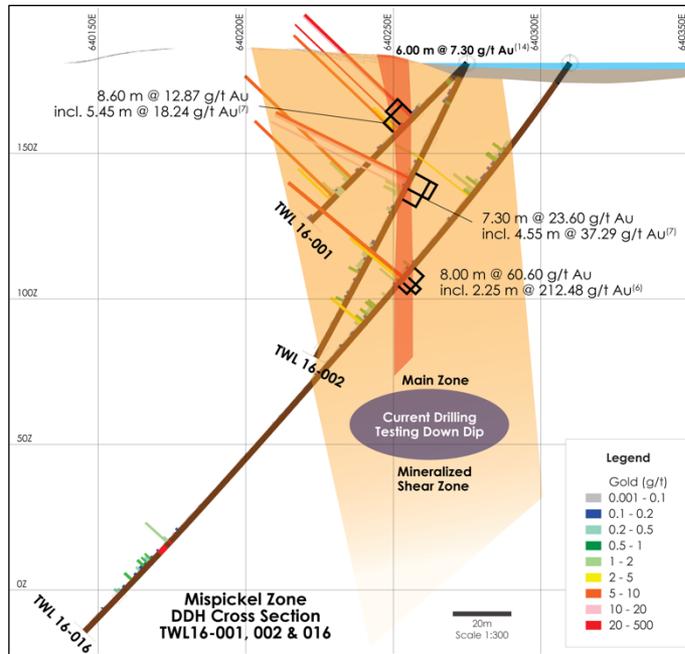
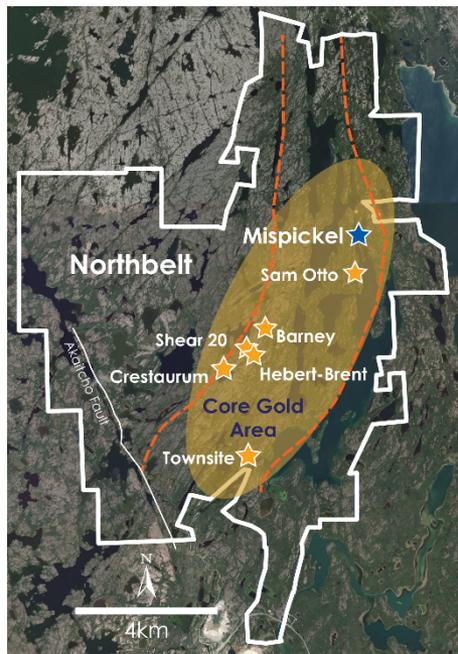
GRADTHIK: Assay Colour Profile.

0.001	0.200	
0.200	0.500	
0.500	2.000	
2.000	5.000	
5.000	10.000	
10.000	20.000	
20.000	50.000	
50.000	500.000	

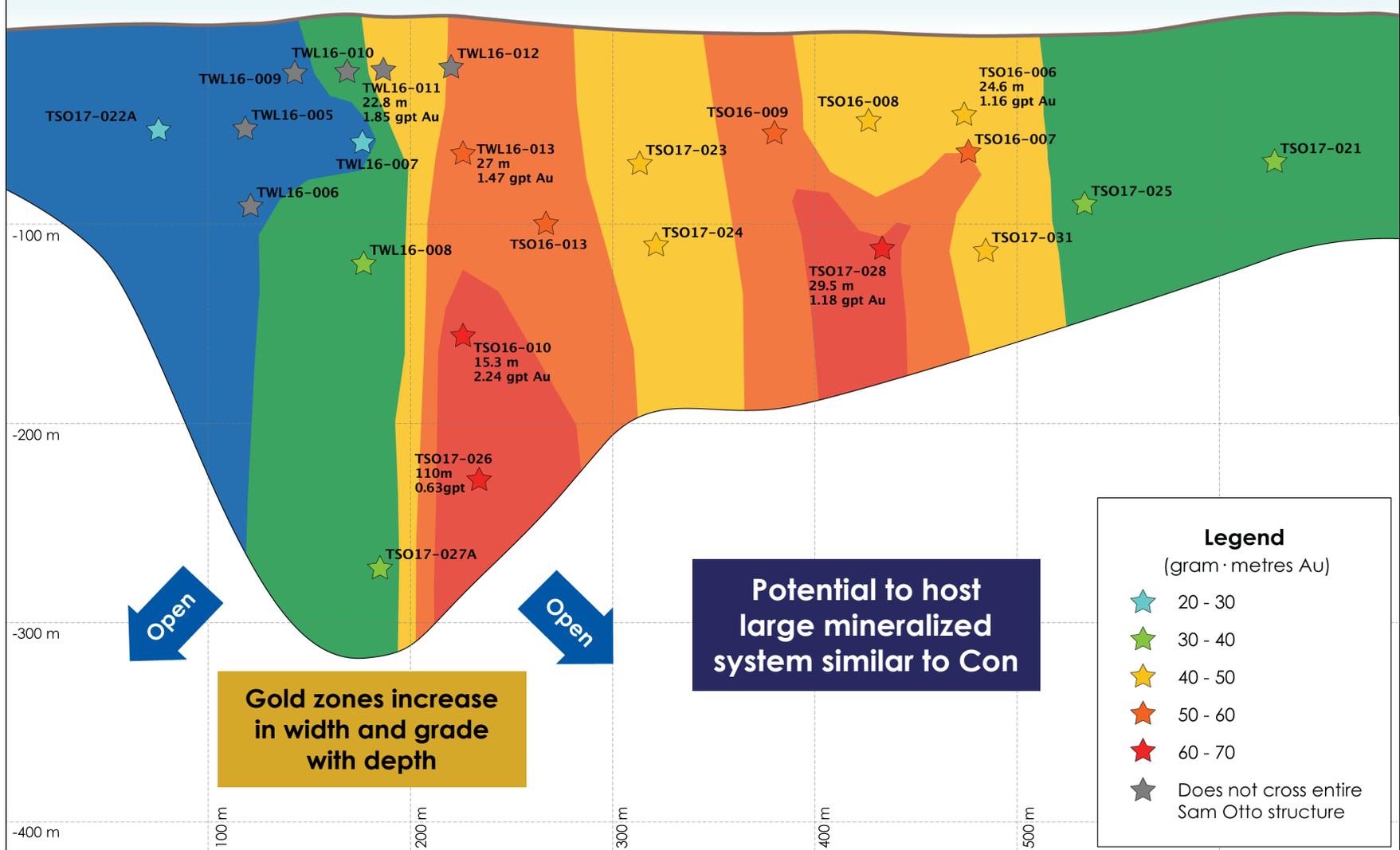
LEGEND

Areas of 2014 Drill Holes	
Areas of 2015 Drill Holes	

- Ground surveys define high magnetic trend associated with gold over **5 km of Strike**
- Discovery holes
 - 8.0 m @ 60.6 g/t Au** TWL 16-016⁽⁶⁾
 - 5.53 m @ 29.85 g/t Au** TWL16-022⁽⁸⁾
 - 7.30 m @ 23.60 g/t Au** TWL16-002⁽⁷⁾



A large mineralized system open along Strike and at depth



Looking North

Horizontal Distance 850m

150m

Dave's Pond
 2.40m @ 9.89 g/t Au⁽¹⁰⁾
 1.90m @ 13.96 g/t Au⁽¹³⁾



300m

Sam Otto
 123.50m @ 0.59 g/t Au
 incl. 25.07 m @ 1.38 g/t Au⁽¹¹⁾
 129.40m @ 0.5 g/t Au
 incl. 32.10m @ 1.24 g/t Au⁽¹⁰⁾



200m

Mispickel
 8.0m @ 60.6 g/t Au⁽⁶⁾
 5.53m @ 29.85 g/t Au⁽⁸⁾
 7.30m @ 23.60 g/t Au⁽⁷⁾

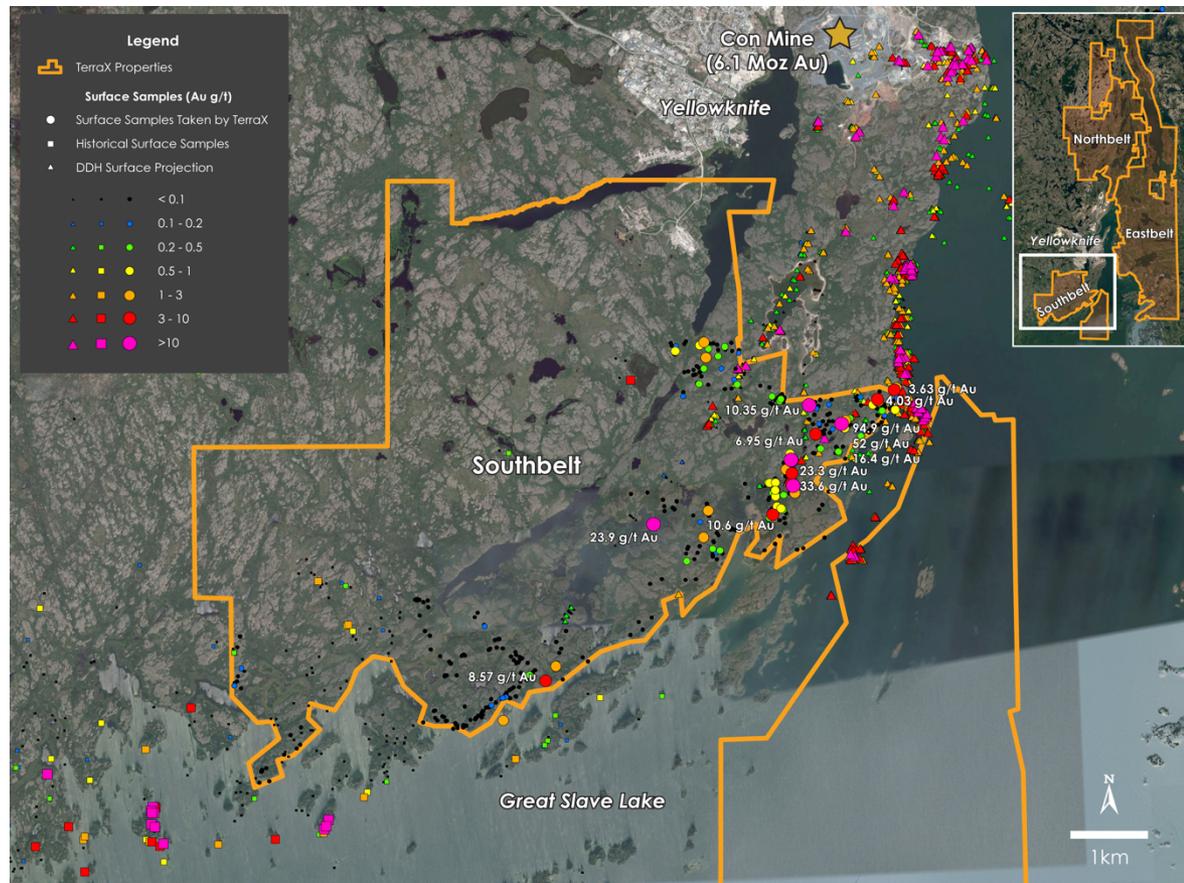


Legend

Au g/t	
	< 0.02
	0.02 - 0.05
	0.05 - 0.1
	0.1 - 0.2
	0.2 - 0.5
	0.5 - 1.0
	1.0 - 3.0
	3.0 - 10
	> 10

Approximate area of known mineralization as defined by existing drilling using a 0.25 g/t Au cut-off grade

- Southbelt property covers continuation of high grade mineralization from Con Mine
- Con Shear
 - Followed for 5 km at surface on Southbelt
- New Vein
 - Discovered & named by Con Mine during historic exploration
 - Surface sampling returned values up to 94.6 g/t Au ⁽¹²⁾
- High Priority Drill Targets
 - Con Shear
 - New Vein
 - No. 1 Vein
 - No. 2 Vein



- 40 km of strike (227 sq km) on east side of Yellowknife City Gold
- Numerous past producing high grade gold mines (Ptarmigan, Tom, Burwash, Cassidy ⁽¹⁵⁾)
- On trend east of Con
(6.1M oz @ 16.1 g/t Au ⁽¹¹⁾)

- High grade sampling:

Angel

- 250 m of strike
- 30.8 g/t Au, 4,910 g/t Ag ⁽¹⁶⁾
- 65.7 g/t Au, 289 g/t Ag ⁽¹⁶⁾

Duck Lake

- 600 m of strike
- 20.30 g/t Au ⁽¹⁶⁾
- 19.35 g/t Au ⁽¹⁶⁾
- 15.15 g/t Au ⁽¹⁶⁾



- Porphyry Hosted Gold - new style gold deposit for camp
 - Ryan Lake, Barney and Duck Lake areas
 - Barney - 30 g/t Au quartz veins
 - Duck Lake - 20.3 g/t Au⁽¹⁶⁾ in Flat vein near intrusions
 - Ryan Lake - high grade gold/silver/copper/molybdenum
- Homer Lake - Base Metal - high grade gold/silver
 - Homer Gold structure
- Townsite- shear gold- extension of Supercrest geology – highest grade deposit in Yellowknife greenstone belt
- Angel Zone – high grade gold/silver
 - 4190 g/t Ag⁽¹⁶⁾
 - 65.7 g/t Au⁽¹⁶⁾

- District Wide Exploration Program
 - Entire land package (418 sq km) being explored as a district
 - Eastbelt – 227 sq km acquired in January 2017
 - Has never been explored with modern technology
 - Surrounds numerous past producing high grade gold mines
 - Our next discovery?
 - Extensive air and ground program
 - Geochem
 - Airborne surveys
 - Lidar
 - Magnetics
 - Radiometric
 - Ground Magnetic Survey (areas of known high-grade gold mineralization)
 - Metallurgy
 - Drilling
 - Year round access for drilling
 - Exploring known targets at depth and along strike
 - Finding additional discoveries on newly acquired land

Appendix I – Listing of Warrants & Options

Capitalization	As of August 31st, 2017
Issued Shares	102,709,644 shares
Warrants	Total: 8.9 million
<ul style="list-style-type: none"> • 2,700,000 @ \$0.50 (Sept 30, 2017) • 672,465 @ \$0.50 (Oct 8, 2017) • 478,273 @ \$0.50 (Oct 16, 2017) • 140,430 @ \$0.40 (April 15, 2018) • 11,400 @ \$0.40 (May 6, 2018) • 297,360 @ \$0.55 (June 5, 2018) • 475,660 @ \$0.55 (June 18, 2018) • 84,050 @ \$0.55 (June 24, 2018) • 26,250 @ \$0.42 (July 29, 2018) • 1,266,475 @ \$0.42 (Aug 19, 2018) • 1,436,500 @ \$0.50 (May 6, 2019) • 1,379,778 @ \$0.50 (May 12, 2019) 	
Options	Total: 8.0 million
<ul style="list-style-type: none"> • 326,000 @ \$0.35 (Dec 24, 2017) • 250,000 @ \$0.32 (Feb 11, 2018) • 190,000 @ \$0.35 (Mar 16, 2018) • 100,000 @ \$0.38 (Mar 26, 2018) • 1,860,000 @ \$0.17 (June 28, 2018) • 175,000 @ \$0.31 (July 22, 2018) • 1,050,000 @ \$0.35 (Mar 14, 2019) • 500,000 @ \$0.61 (May 05, 2019) • 2,000,000 @ \$0.83 (Aug 26 2019) • 1,250,000 @ \$0.62 (May 17, 2020) • 250,000 @ \$0.49 (June 28, 2020) 	
Fully Diluted Shares Outstanding	119,629,285 shares

- Slide 3,6, 7,15,16 - Con Production from Extech III Field Guide, 2002, The Yellowknife Mining Camp Over 60 Years of Mining, editor Hendrick Falck, *Section - Miramar Con Mine*, pg 80, table 1; and

Giant Production from James P. Siddorn, PhD thesis, The Giant-Con Gold Deposit: A Once Linked Archean Lode-Gold System, Chapter 2 – Siddorn, J. P., Cruden, A. R.; *Early Gold Mineralization Versus Late Overprinting in a Structurally Complex Gold Deposit: The Giant Gold Deposit, Yellowknife Canada*, pg 13

	<u>Reference</u>	<u>Slide(s)</u>	<u>Target</u>	<u>Highlights</u>
2.	News Release October 16, 2013	8	Shear 20	21 m @ 2.97 g/t Au
3.	News Release August 25, 2014	8	Barney	22.4 m @ 6.35 g/t Au
4.	News Release August 11, 2015	8	Hebert-Brent	11.0 m @ 7.55 g/t Au
5.	New Release October 2, 2013	8	Crestaurum	5.0 m @ 62.9 g/t Au
6.	News Release June 6, 2016	3, 8, 11, 13	Mispickel	8.0 m @ 60.6 g/t Au
7.	News Release February 23, 2016	8, 11, 13	Mispickel	7.30 m @ 23.60 g/t Au
8.	News Release September 22, 201	3, 11, 13	Mispickel	5.53 m @ 29.85 g/t Au
9.	News Release April 13, 2016	8	Sam Otto	49.70 m @ 1.00 g/t Au
10.	News Release January 11, 2017	8, 13	Dave's Pond	129.35 m @ 0.52 g/t Au & 2.40 m @ 9.89 g/t Au
11.	News Release June 14, 2017	8, 13	Sam Otto	123. m @ 0.59 g/t Au
12.	News Release September 23, 2015	14	Southbelt	94 g/t Au surface sample
13.	News Release May 2, 2017	13	Dave's Pond	8.80 m @ 2.33 g/t, 1.9 m @ 13.96 g/t, 2.33 g/t & 3.32 m @ 6.96 g/t Au
14.	News Release October 30, 2013	11	Mispickel	6.00 m @ 7.30 g/t Au
15.	Slide 6, 15 - <u>The Operational History Of Mines in the Northwest Territories Canada – An Historical Research Project</u> , Ryan Silke, 2009. Funding by the Geological Survey of the NWT (formerly the NWT Geoscience Office)			
16.	News release July 18, 2017	15, 16	Eastbelt	30.8 g/t Au, 4,910 g/t Ag & 65.7 g/t Au, 289 g/t Ag
17.	News Release December 8, 2015	10	Crestaurum.	10.80m @ 3.49 g/t Au
18.	News Release April 1, 2015	10	Crestaurum	8.86m @ 2.86 g/t Au
19.	New Release February 26, 2015	10	Crestaurum	7.00m @ 10.23g/t Au
20.	News Release September 15, 2014	10	Crestaurum	2.85 m @ 33.60 g/t Au
21.	News Release June 21, 2014	10	Crestaurum	10.02 m @ 4.17 g/t Au



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