



**WELL-FUNDED CANADIAN GOLD EXPLORER
UNLOCKING VALUE IN VAL-D'OR**

November 2017

Forward Looking Statement

Forward Looking Information

This presentation may include certain “forward-looking statements” within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein, including, without limitation, statements regarding future plans and objectives of Probe Metals Inc. (“the Company”), future opportunities and anticipated goals, the company’s portfolio, treasury, management team, timetable to permitting and production and the prospective mineralization of the properties, are forward-looking statements that involve various risks, assumptions, estimates and uncertainties. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “seeks”, “believes”, “anticipates”, “plans”, “continues”, “budget”, “scheduled”, “estimates”, “expects”, “forecasts”, “intends”, “projects”, “predicts”, “proposes”, “potential”, “targets” and variations of such words and phrases, or by statements that certain actions, events or results “may”, “will”, “could”, “would”, “should” or “might”, “be taken”, “occur” or “be achieved”. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking information is subject to known and unknown risks, including but not limited to: an inability to complete the business combination; general business, economic, competitive, geopolitical and social uncertainties; delays in obtaining or failures to obtain required governmental, regulatory, environmental or other required approval; the actual results of current exploration activities; acquisition risks; and other risks of the mining and resource industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. These statements reflect the current internal projections, expectations or beliefs of the Company are based on information currently available to the Company. The Company do not undertake to update any forward-looking information, except in accordance with applicable securities laws. The Company believe that the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon by investors as actual results may vary. Unless required to be updated pursuant to securities laws, these statements speak only as of the date of this presentation and are expressly qualified, in their entirety, by this cautionary statement.

National Instrument 43-101

Technical and scientific information contained herein relating to the Projects is derived from National Instrument 43-101 (“NI 43-101”) compliant technical reports (“Reports”) Mineral Resources Val d’Or East Property dated January 4, 2013. Technical and scientific information not contained within the Report and contained in this Presentation has been reviewed and approved by Independent Qualified Persons Yann Camus and Claude Duplessis, of SGS Canada Inc., whom are independent “qualified person” under NI 43-101. The Technical Report is available for revision on SEDAR at www.SEDAR.com under the Company’s profile. This Presentation uses the terms “indicated resources” and “inferred resources”. Although these terms are recognized and required by Canadian regulations (under NI 43-101), the United States Securities and Exchange Commission does not recognize them. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. There is no guarantee that all or any part of the mineral resource will be converted into mineral reserves. In addition, “inferred resources” have a great amount of uncertainty as to their existence, and economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre feasibility studies, or economic studies, except for a Preliminary Assessment as defined under NI 43-101. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable.

Currency

Unless otherwise indicated, all dollar values herein are in Canadian \$.

➤ Gold Explorer Unlocking Value in Canada

FOCUSED ON THE UNDER-EXPLORED VAL-D'OR EAST DISTRICT IN QUEBEC

327 km² district-scale land consolidation within one of Canada's leading gold mining camps

VAL D'OR EAST PROJECT: GOLD RESOURCE WITH EXPLORATION UPSIDE

- Initial NI 43-101 resource estimate¹: 770koz Au @ 2.6 g/t Inferred
- 75,000 metres drill program focus on resource growth

STRONG BALANCE SHEET Over \$25 million in cash & investments

STRATEGIC INVESTOR Goldcorp, a global senior gold producer

MANAGEMENT TEAM WITH PROVEN TRACK RECORD of delivering shareholder value through mineral discovery and project development as evidenced by the sale of the Borden Gold Project for \$526 million to Goldcorp in 2015

(1) Source: NI 43-101 technical report Mineral Resources Val-d'Or East Gold Project, January 2013

> The Probe Team

Track record of delivering shareholder value

Management



David Palmer
President, Chief Executive Officer & Director

- Former President & CEO of Probe Mines (2003 to 2015)
- 2015 – PDAC Bill Dennis Award for a Canadian Mineral Discovery
- 2015 – Northern Miner Mining Person of the Year
- 2014 – Prospector of the Year – Ontario
- 2014 – CIM A.O. Dufresne Exploration Achievement Award



Marco Gagnon
Executive Vice President & Director

- Former President & CEO of Adventure Gold (2007 to 2016)
- Has over 25 years of experience in Project Acquisition, Exploration and Mine Development
- Former senior geologist with Inmet Mining and Barrick Gold



Yves Dessureault
Chief Operating Officer

- Former COO of Probe Mines (2014-2015)
- Has over 25 years of experience in Operations, Project Evaluation & Mine Development
- Former mining executive at BBA, Rio Tinto and Hatch



Patrick Langlois
Vice President, Corporate Development

- Former Vice President of Probe Mines (2012 to 2015)
- Has over 15 years of experience in Corporate Development, Venture Capital & Investment Banking

Directors



Jamie Sokalsky
Chairman

- Currently, Director of Agnico Eagle Mines, Royal Gold and Pengrowth Energy
- Former President & CEO of Barrick Gold Corporation (2012-2014)
- Former CFO of Barrick Gold Corporation (1999 to 2012)



Gord McCreary
Director

- Former Director of Probe Mines (2012 to 2015)
- Former CEO of Newcastle Gold
- Former CEO of Baffinland Iron Mines
- Founding officer of Kinross Gold



Dennis Peterson
Director

- Former Director of Probe Mines (2001 to 2015)
- Founder of Peterson, and Company LLP
- Has 20 years of experience as a corporate securities lawyer specializing in corporate finance matters for small cap companies



Basil Haymann
Director

- Former Director of Probe Mines (2013 to 2015)
- Entrepreneur, currently Chairman of FabriTec Structures LLC
- Has 50 plus years of experience founding and taking companies to top levels of success in their industries

➤ Capital Structure & Financial Information

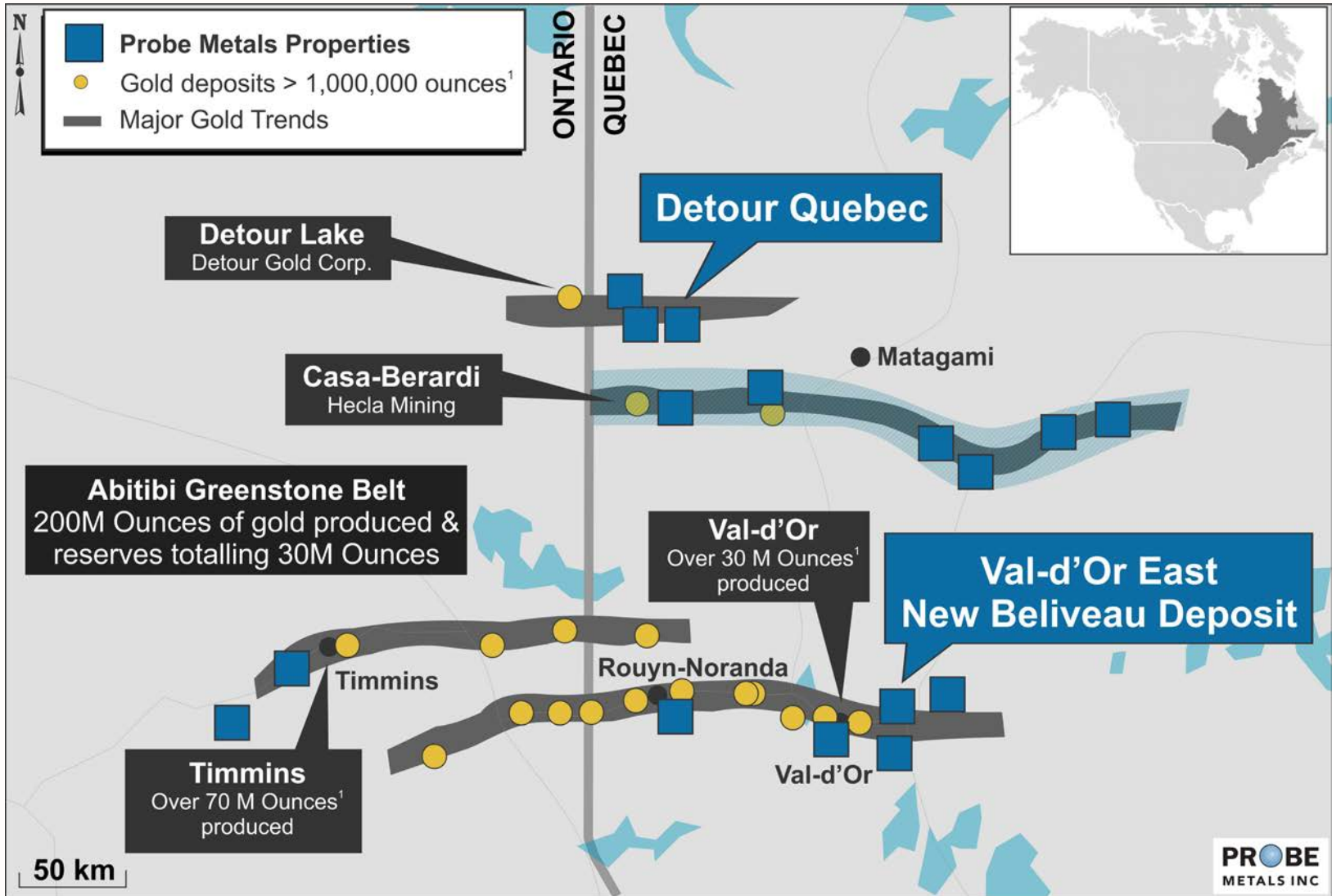
Probe Metals Inc.	
Market capitalization	\$130.9 million
Shares outstanding (basic)	93.5 million
Shares outstanding (fully diluted)	106.5 million
Cash & Investments	Over \$25.0 million
52 week trading range	\$1.74 - \$0.99
Recent Price (11/02/17)	\$1.40

Analyst Coverage	
Cormark Securities	Tyron Breytenbach
Industrial Alliance Securities	George Topping
Macquarie Capital Markets	Michael Gray

Top Shareholders					
Goldcorp (~14%)	Caisse de dépôt et placement du Québec	AGF Investments	Libra Advisors	Picton Mahoney	Windermere Capital
Sprott Asset Management	U.S. Global Investors	BMO Asset Management	1832 Asset Management	Fonds de solidarité FTQ	SIDEX
Management & Directors (~6%)					

Portfolio of High Quality Gold Assets

Canadian focus: Quebec & Ontario



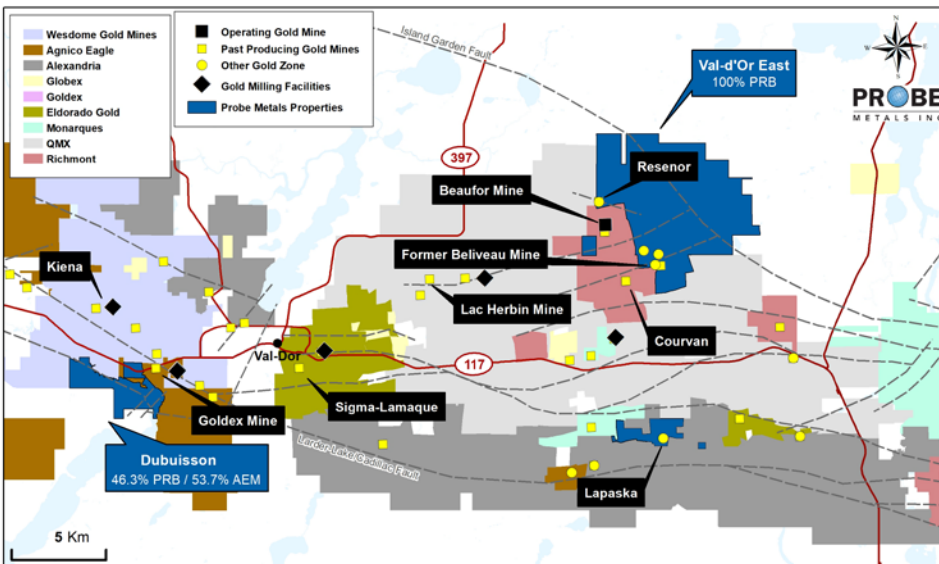
¹From GSC Website - World General Geoscience Database

Val-d'Or East Project

Consolidation Strategy

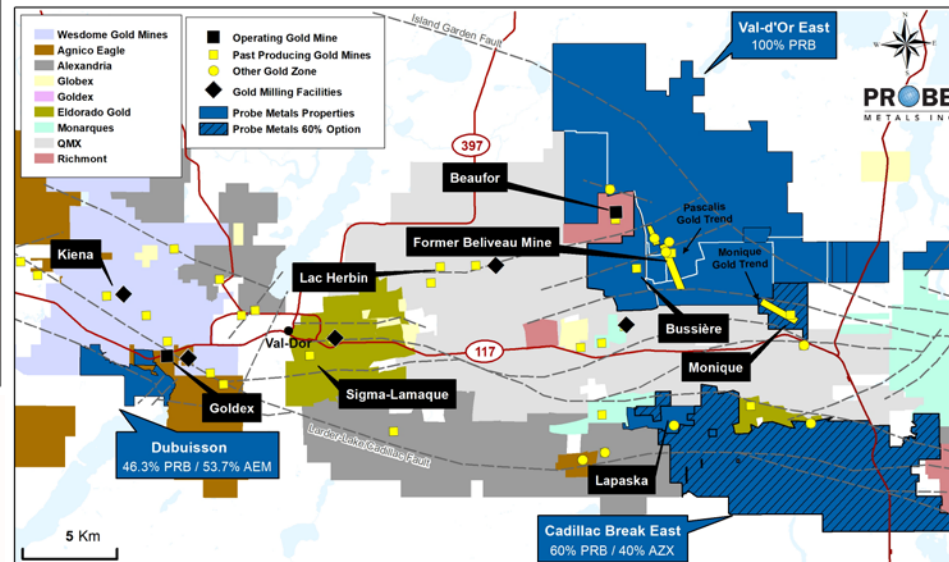
327 KM² DISTRICT-SCALE LAND CONSOLIDATION
 WITHIN ONE OF CANADA'S LEADING GOLD MINING CAMPS

Acquisition of Adventure Gold
 June 2016



INITIAL LAND POSITION OF 90 KM²

Asset deals with Richmond Mines, Alexandria Minerals,
 QMX Gold & Monarques Gold
 September 2017



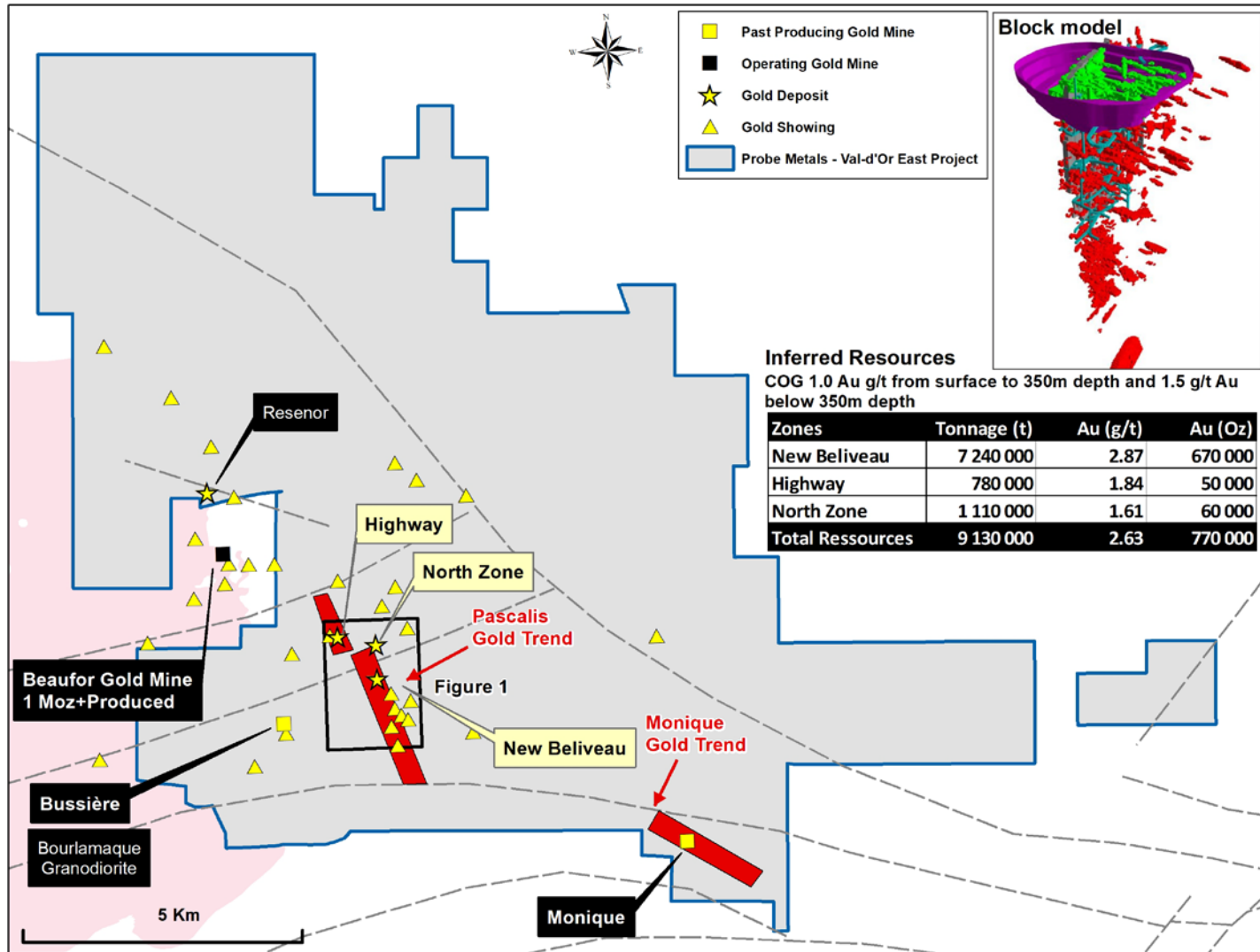
PROBE IS NOW ONE OF THE LARGEST LANDHOLDERS IN VAL-D'OR

Val-d'Or East Project

Existing Mineral Resources with Exploration Upside

2017 Exploration Program

- **75,000 metres of drill program underway** to testing the New Beliveau Gold deposit to the west, north and south as well as along parallel dykes similar to those hosting the past-producing Beliveau mine
- Five drills turning along the 4.5 km strike length of the Pascalis Gold Trend and a fifth drill testing targets on the surrounding exploration properties

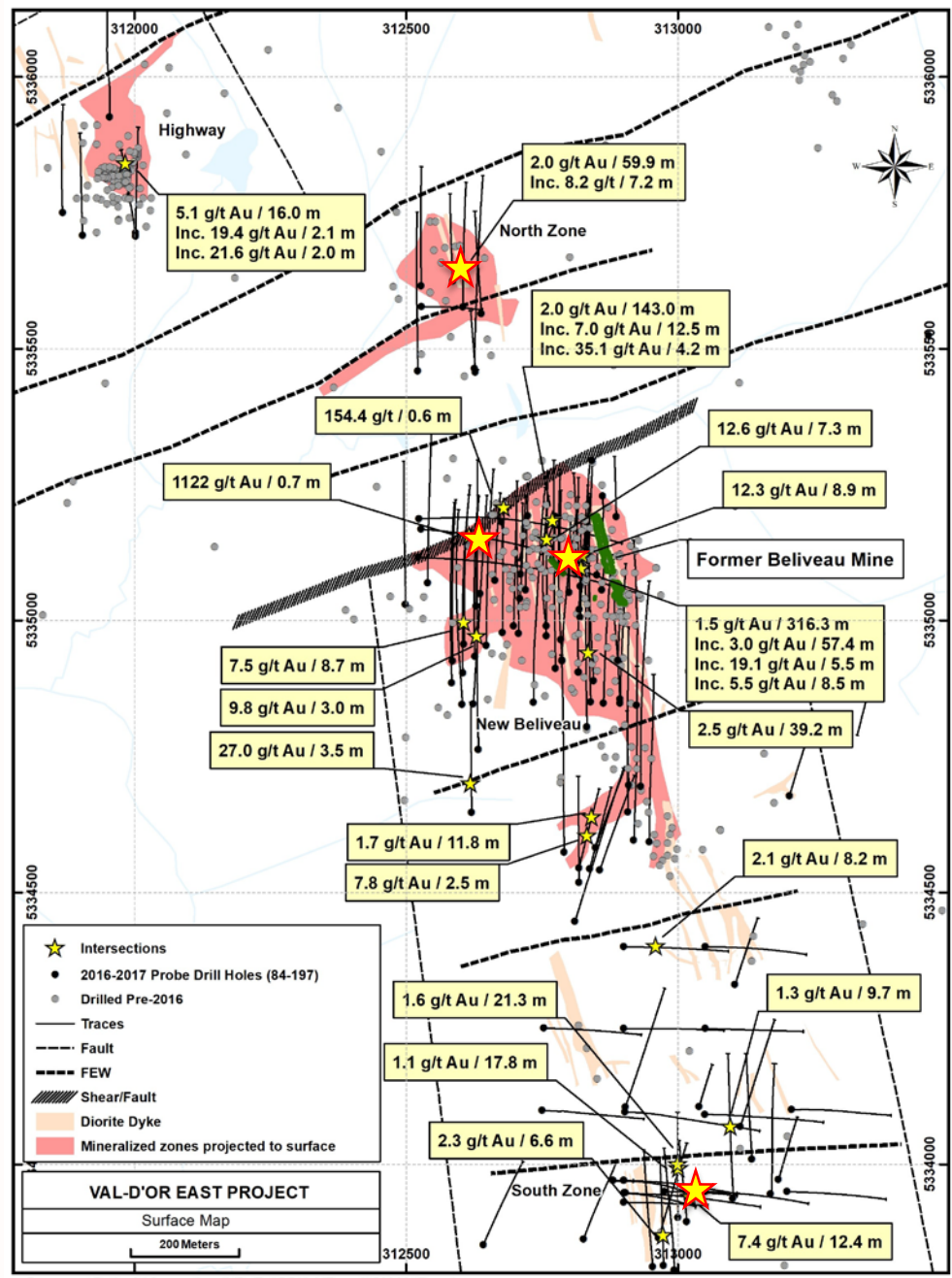
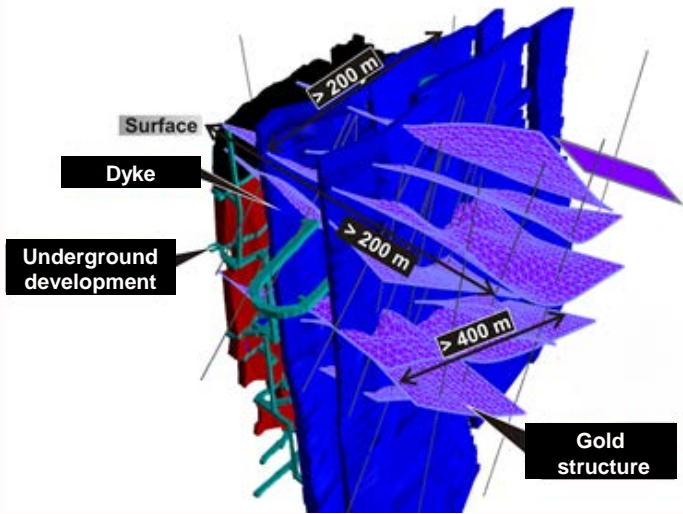


(1) Source: NI 43-101 technical report Mineral Resources Val-d'Or East Gold Project, January 2013

Val-d'Or East Project

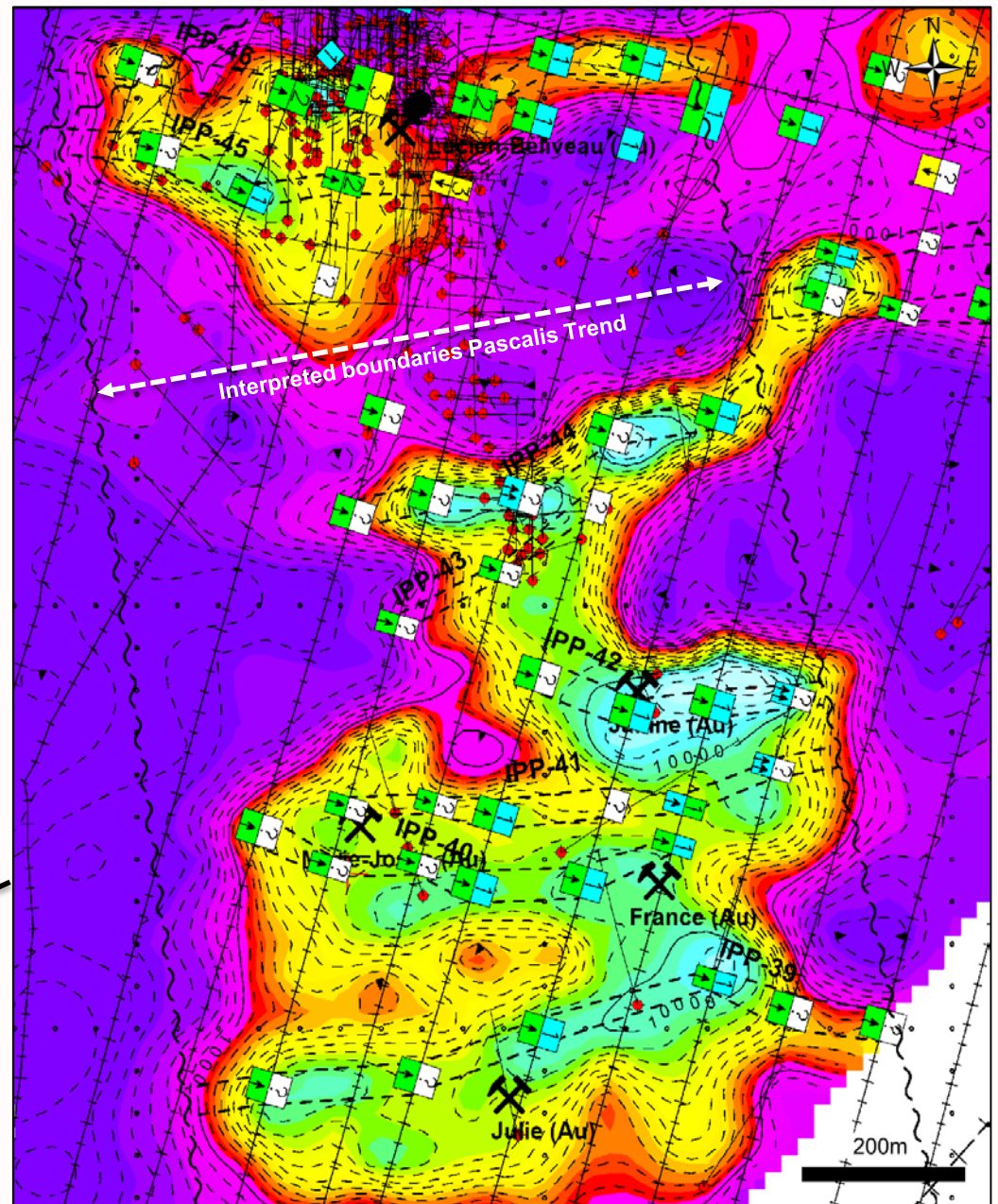
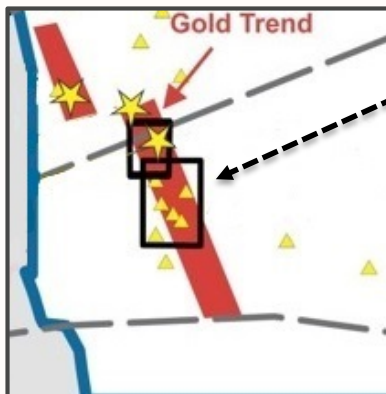
New Beliveau Deposit: Focus on Resource Expansion

- Ongoing drill program confirms the continuity of gold mineralization and the expansion potential of the New Beliveau deposit
- Mineralization now identified over a strike length of more than 2 km



Val-d'Or East Project Exploration Targets

- First property scale geophysical survey completed on the property, over 500 line kilometres
- Ongoing property-scale IP survey designed to test for extensions to the known mineralized system as well as satellite gold targets
- Additional exploration targets identified on the Pascalis Trend



➤ Gold Explorer Unlocking Value in Canada

SUCCESSFUL DISTRICT-SCALE LAND CONSOLIDATION IN A WORLD CLASS JURISDICTION

FOCUSED ON THE UNDER-EXPLORED VAL-D'OR EAST DISTRICT

AGGRESSIVE EXPLORATION PROGRAM UNDERWAY TO EXPAND THE EXISTING RESOURCES

PROVEN MANAGEMENT TEAM WITH A TRACK RECORD OF EXECUTION

ADVANCING VAL-D'OR EAST PROJECT – UPCOMING MILESTONES

- District consolidation
- 11,500 metres - 2016 drill program
- 75,000 metres - 2017 drill program *Ongoing*
- Drill results *Ongoing*
- Updated NI 43-101 Resource Estimate *H2 / 2017*