

A wide-angle photograph of a mountainous landscape. The foreground shows a valley with green fields and small buildings. The middle ground features rolling hills and a winding road. The background consists of high, rugged mountains under a blue sky with scattered white clouds. The entire image is overlaid with a semi-transparent dark grey band containing the text.

Corporate Presentation May 2018

**Discovery and Development:
Tomorrow's Future**



Forward Looking Statements and Cautionary Disclaimer

Except for the statements of historical fact contained herein, the information presented constitutes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Although PPX Mining Corp does not intend this presentation to be interpreted as a decision to commence commercial production, it should be noted that a production decision in the absence of a feasibility study of mineral reserves that demonstrates economic and technical viability has increased uncertainty and a higher risk of economic and technical failure associated with any production decision.

Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources:

This presentation uses the terms “Measured”, “Indicated” and “Inferred” Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. “Inferred Resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally minable.

The technical information contained in this presentation has been reviewed and approved by Quentin Browne M.S.c., who is a Qualified Person as the term is defined in NI 43-101.

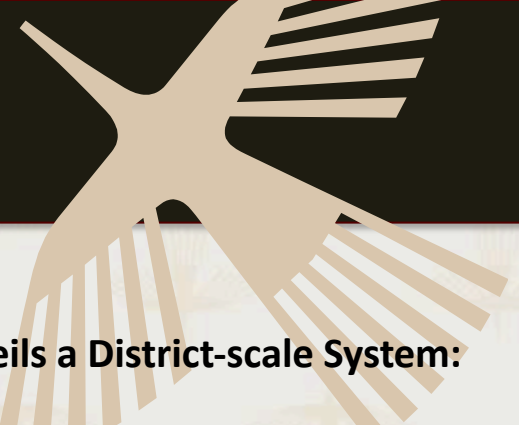


Our Vision:

- 1) Aggressively explore our Igor Project in northern Peru
 - Grow existing 730,500 Au Eq ounce resource at Callanquitas*
 - New large, shallow low-grade discovery at Portachuelos
 - Drilling to begin at Tesoros
 - Igor is evolving into a multi-deposit district scale project
- 2) Advance Mina Callanquitas to production
 - PFS underway evaluating a 350 tpd high grade Au and Ag mine
 - Pre-plan for future production increases....exploration drives future expansion
- Dual catalysts of mine production and ongoing successful exploration drive shareholder value and create Peru's next mid-tier Au and Ag mining company



* 7.2 mt at 1.94 gpt Au and 71.8 gpt Ag (3.16 gpt Au Eq); please see Technical Report, amended September 27, 2013, available on the Company's website or SEDAR



Discovery and Development:



Exploration Drilling Unveils a District-scale System:

- Thick, high grade intercepts define open mineralized shoots at Callanquitas: 12.6m at 8.34 gpt Au, 207 gpt Ag (11.10 gpt Au Eq) in CA-17-86
- **Portachuelos: Discovery of large scale low-grade breccia zone : CA-18-94 cut 40 m grading 2.72 gpt Au Eq**
- New drilling ties Callanquitas to Portachuelos: over 1800 metres of strike length

Underground Test Mining and Bulk Sampling:

- Over 20,300 tonnes of bulk sample mined and processed, validating resource model and confirming metallurgy
- PFS expected Q2 2018, quantifying project economics and preparing for full scale mine development with potential future expansion
- Ten year community agreements in place





Upcoming Milestones

Q1 2018

- Complete ten year community agreements to allow underground mine exploitation and exploration - **DONE**

Q2 2018

- Receive permits to construct heap leach processing facility designed for future expansion – **In Process**
- Complete PFS, update resource estimate, outline the economics of a 350 tpd underground mine – **In Process**

Q3 2018

- Pending successful PFS analysis, begin construction of heap leach facility

Ongoing throughout 2018: Continuous exploration drilling on multiple targets throughout the Igor Project area



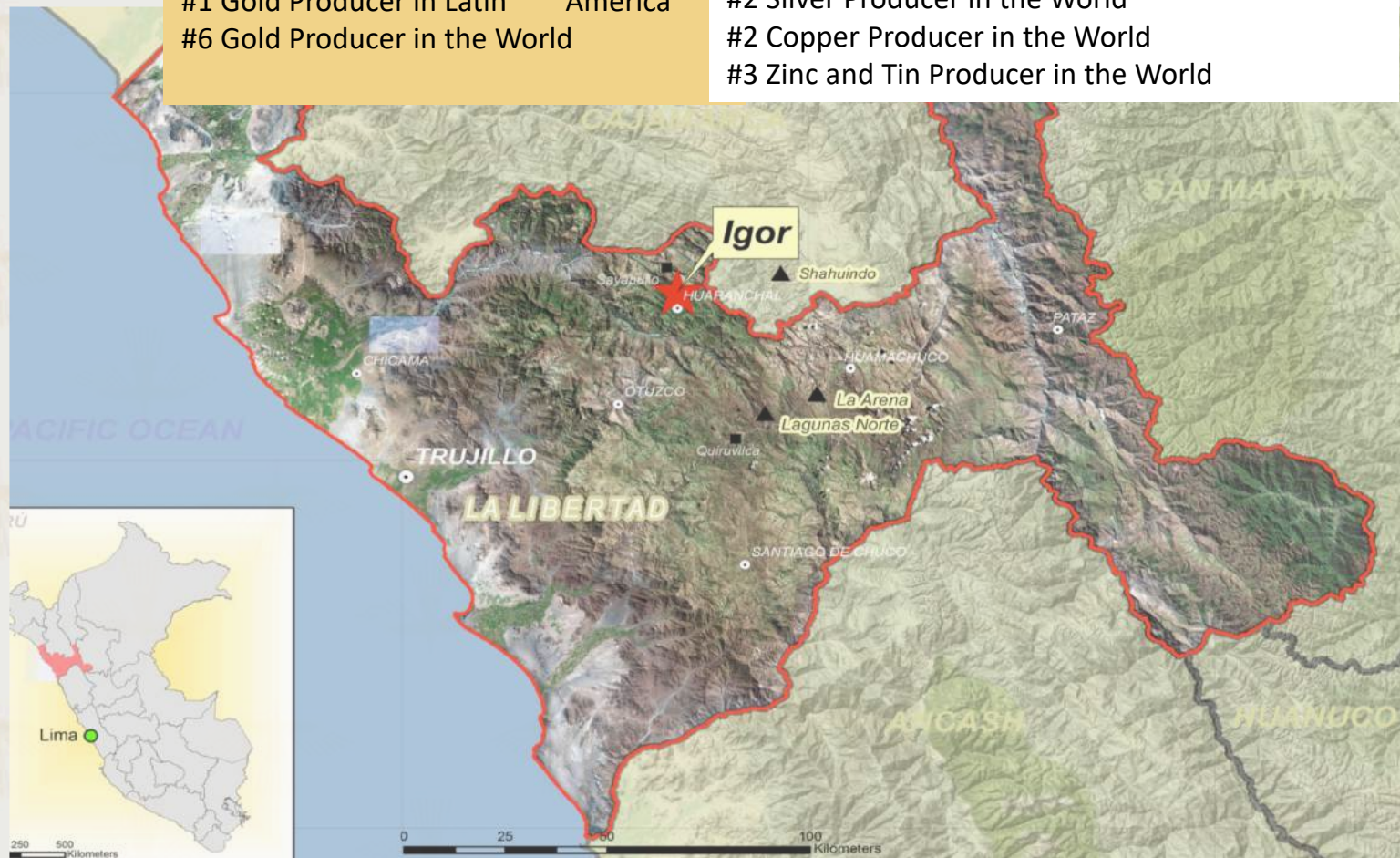
La Libertad Department

Northern Peru:

A Top Tier Mining Jurisdiction

#1 Gold Producer in Latin America
#6 Gold Producer in the World

#2 Silver Producer in the World
#2 Copper Producer in the World
#3 Zinc and Tin Producer in the World





IGOR Geologic Setting

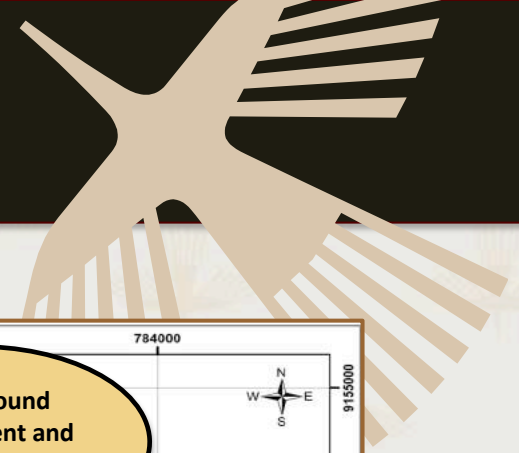
- Au and Ag mineralization hosted by Cretaceous sedimentary rocks along high angle structures and by large, thick breccia zones.
- Association with Miocene age porphyry system supports large scale target concept
- Over 7,400 meters of mineralized structure, host to high grade Au and Ag, are untested by drilling with a huge vertical range to mineralization
- Discovery of large volume near surface breccia confirms presence of bulk minable, lower grade Au and Ag mineralization: Portachuelo, Tesoros: A new northern Peru mining district



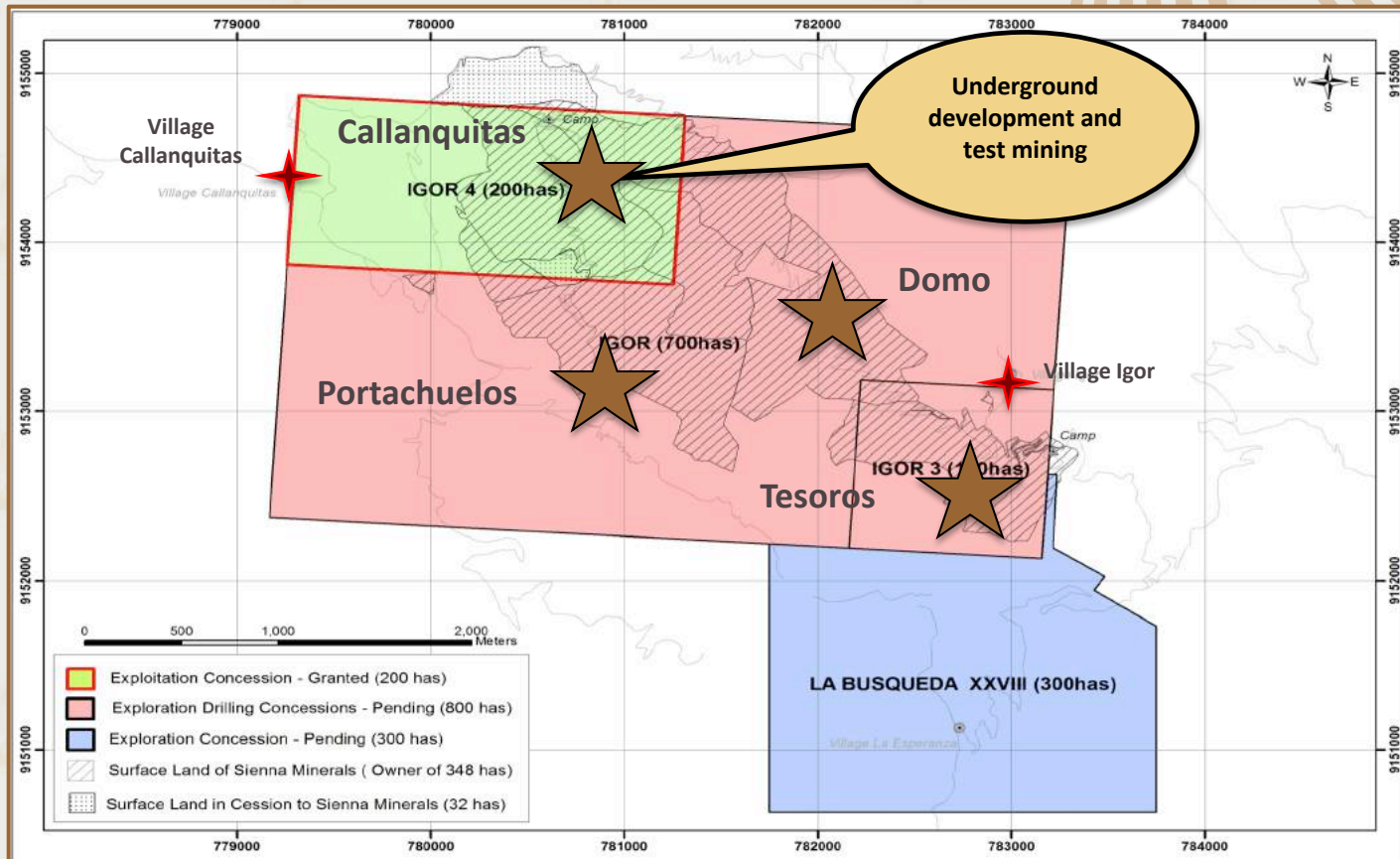


IGOR: Multiple Au-Ag Deposits in a District-Scale System





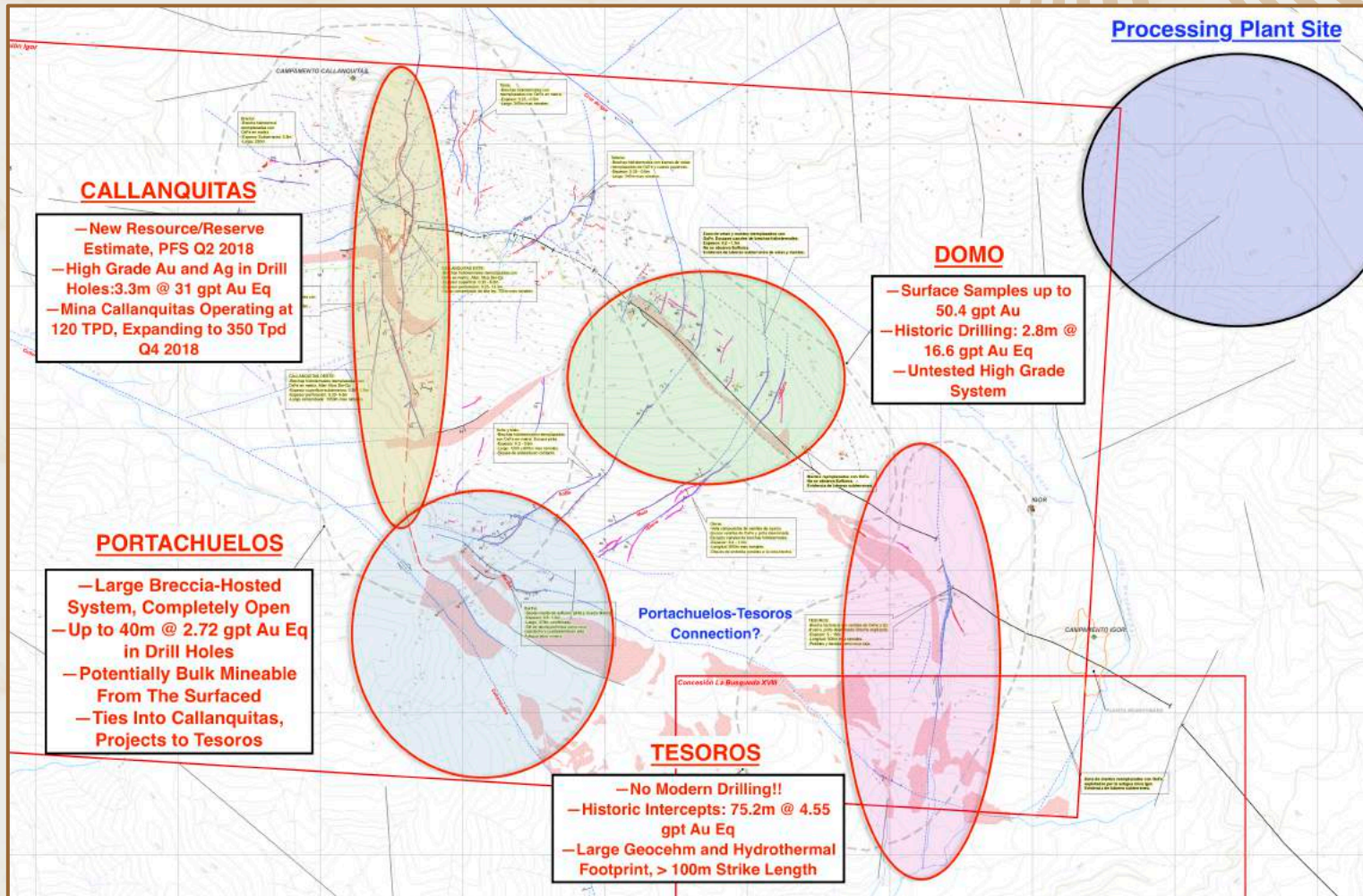
Total Land Package 1300 Hectares



Existing Inferred Resources: 7.2 mt at 1.94 gpt Au and 71.8 gpt Ag (3.16 gpt Au Eq) containing 730,500 oz Au Eq*

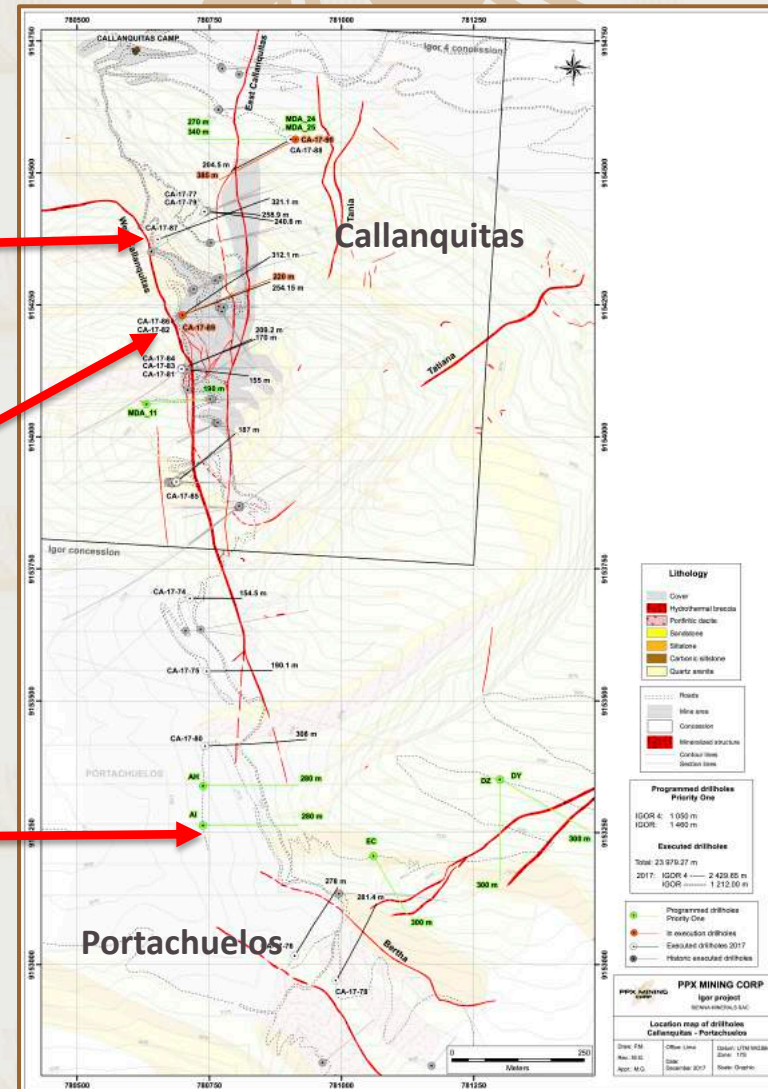
*Please see Technical Report, amended September 27, 2013, available on the Company's website or SEDAR

Igor: A New District Unfolds in Northern Peru



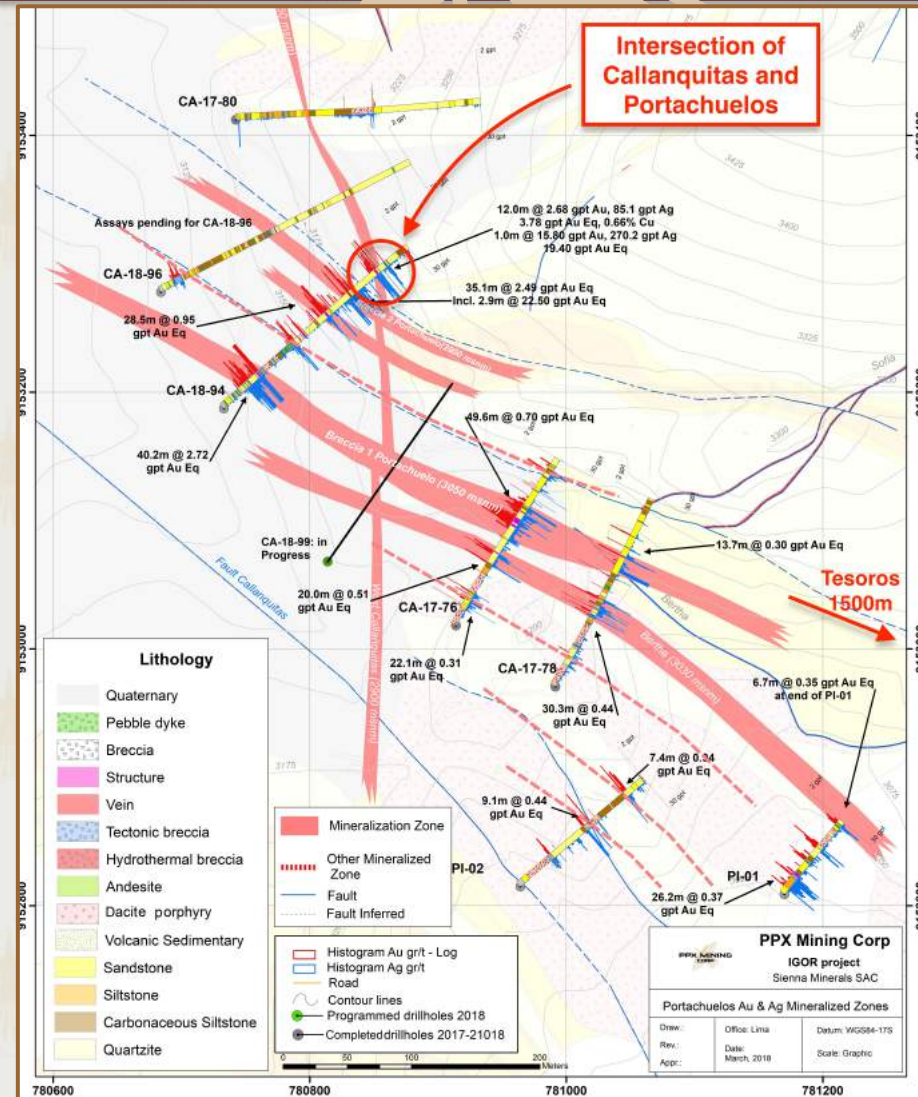
Phase One Drilling Results:

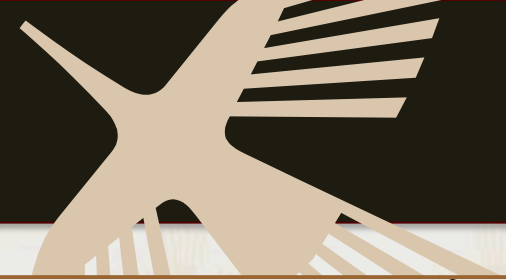
- New high grade shoot discovered on section NW4780 (CA-17-87): 5.5m grading 8.46 gpt Au and 104 gpt Ag (9.85 gpt Au Eq)
- Thick intercept of high grade along section NW4690 (CA-17-86): 12.6m grading 8.34 gpt Au and 207 gpt Ag (11.10 gpt Au Eq)
- New thick low-grade disseminated Au and Ag mineralization at **Portachuelos** 800m south of Callanquitas (CA-18-94): 40.2m grading 1.18 gpt Au and 115.4 gpt Ag (2.72 gpt Au Eq)



Portachuelos Discovery: Confirms the District-Scale Potential of Igor

- Portachuelos is a new discovery, previously undrilled, located over 800 metres south of the Callanquitas resource
- Mineralization has been traced by drilling over a strike length of at least 1000m, to depths of >300m and has a true width of up to 40m.
- Multiple, stacked mineralized zone support large tonnage potential
- Drilling shows Callanquitas and Portachuelos connect....over 1800 metres of strike length
- Open at depth and along strike

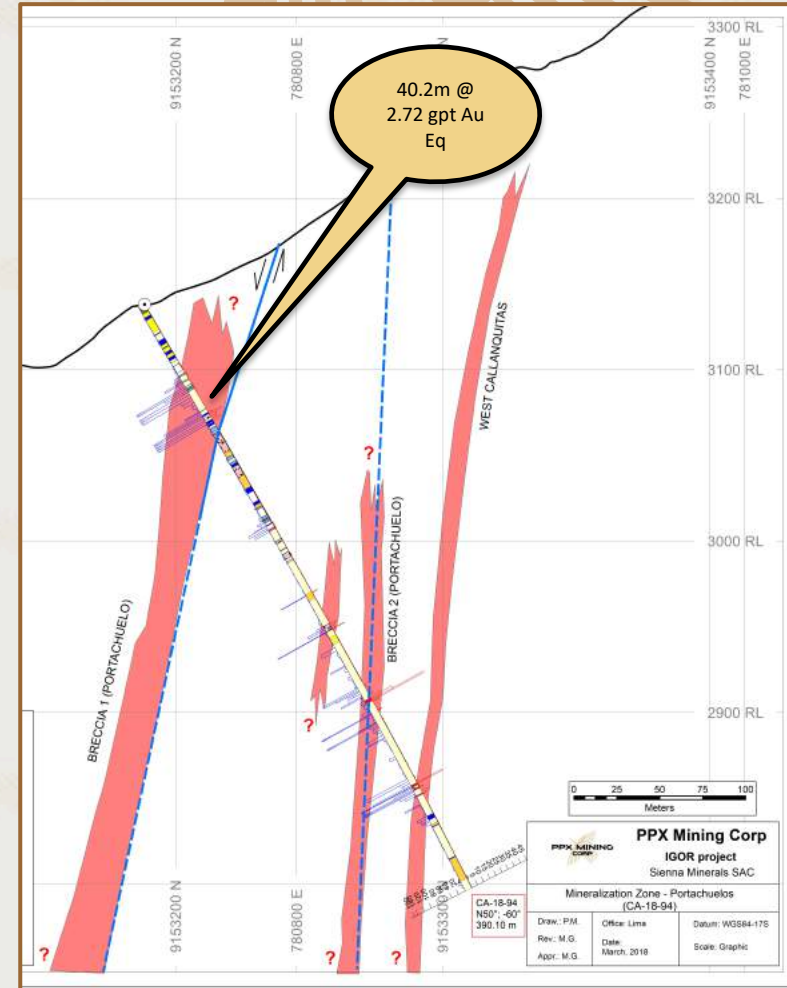




Portachuelos Discovery

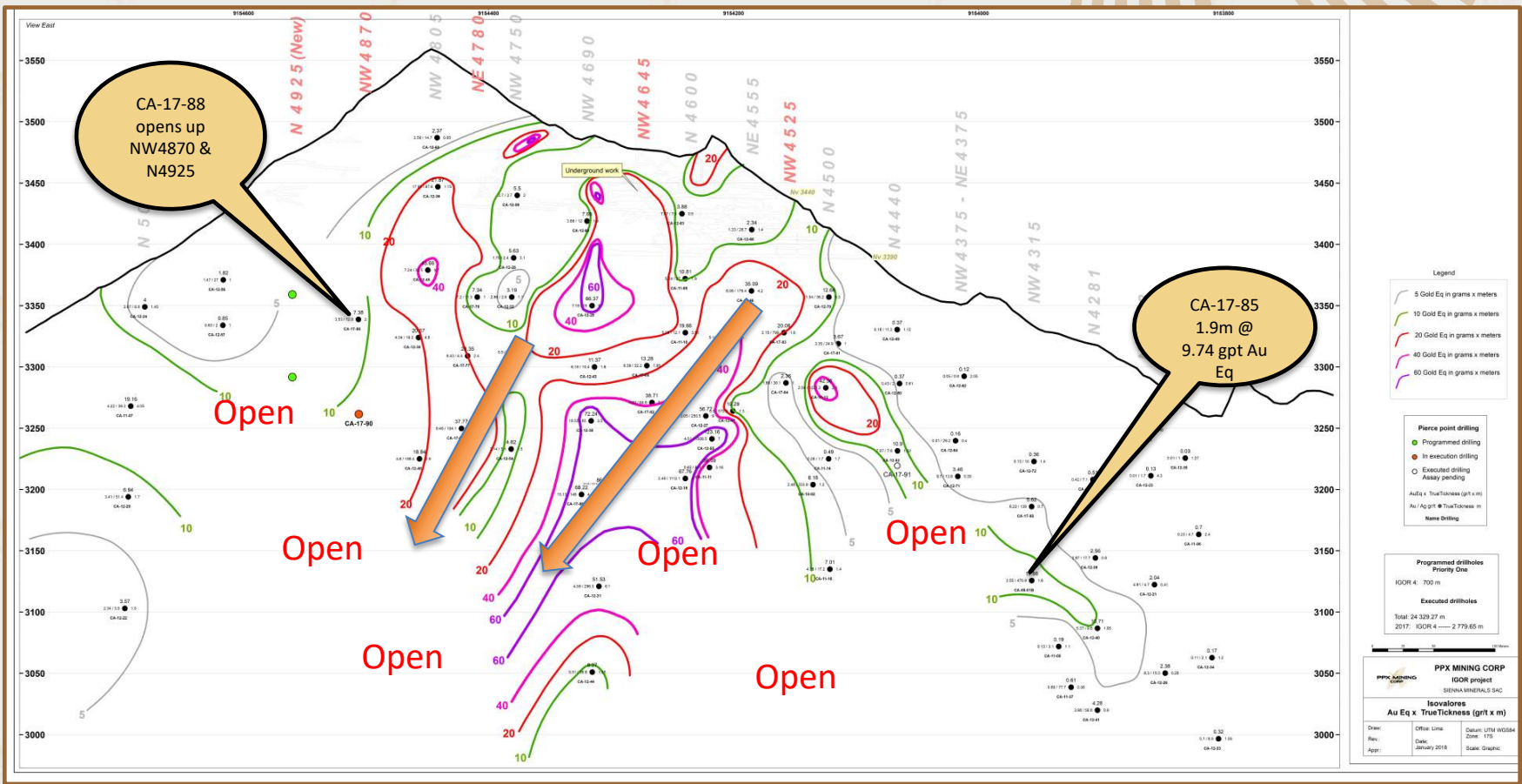
- Drill hole CA-18-94, intercepted 40.2 metres grading 1.18 gpt Au and 115.4 gpt Ag (2.72 gpt Au Eq.) at a vertical depth of only 25 metres
- CA-17-94, has a high grade core: 6.0 metres grading 5.77 gpt Au, 443.8 gpt Ag, (11.77 gpt Au Eq). Individual assays up to 904.0 gpt Ag and 9.87 gpt Au (21.92 gpt Au Eq)
- Elevated levels of copper (0.68%) and anomalous base metals are similar to the large porphyry deposits of the northern Peru copper-gold belt

57.1m: 3.81 gpt Au,
731 gpt Ag (13.56 gpt
Au Eq)

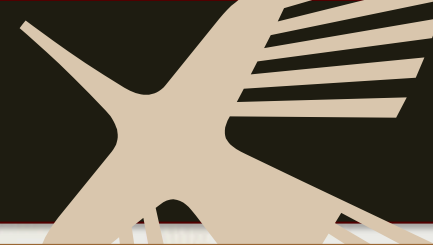




Callanquitas Long Section

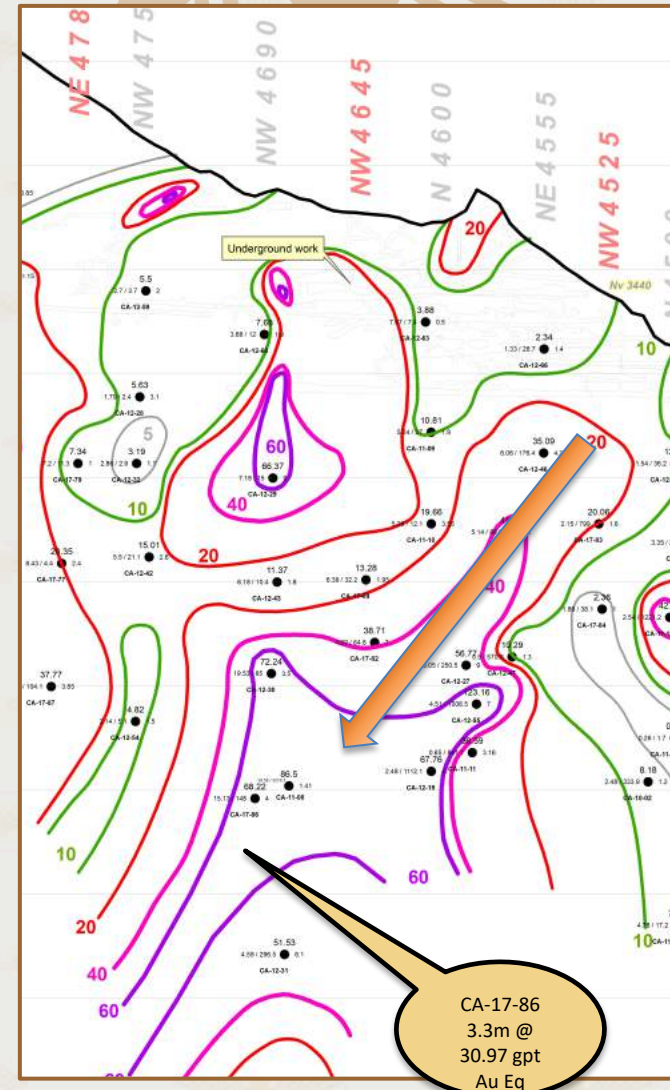


Drilling has defined a northerly rake to higher Au and Ag grades (“shoots”), demonstrating grade continuity, and opened up multiple areas for resource expansion (contoured Au Eq*m).



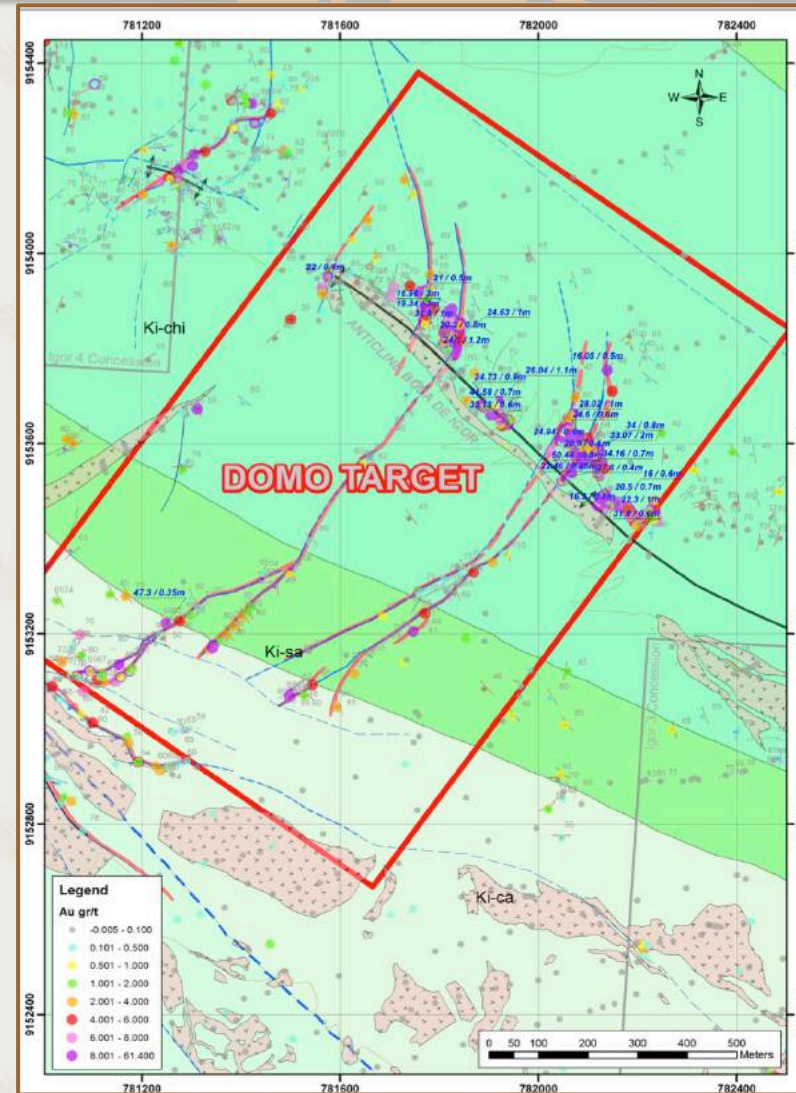
Callanquitas Section NW4690

- Drilling on section NW4690 confirms thickness, grade and geometry of high grade mineralized shoot: 12.6m grading 8.34 gpt Au and 207 gpt Ag (11.10 gpt Au Eq) including 3.3m grading 27.72 gpt Au and 242 gpt Ag (30.97 gpt Au Eq)
- Individual assays within this intercept range up to 58.24 gpt gold with 510 gpt Ag (65.04 gpt Au Eq) over 0.65m, some of the highest grades seen in drilling to date at Callanquitas
- Open down-rake to the north. The vertical range of mineralization exceeds 350 metres....grades, particularly Ag, continue to increase dramatically at depth



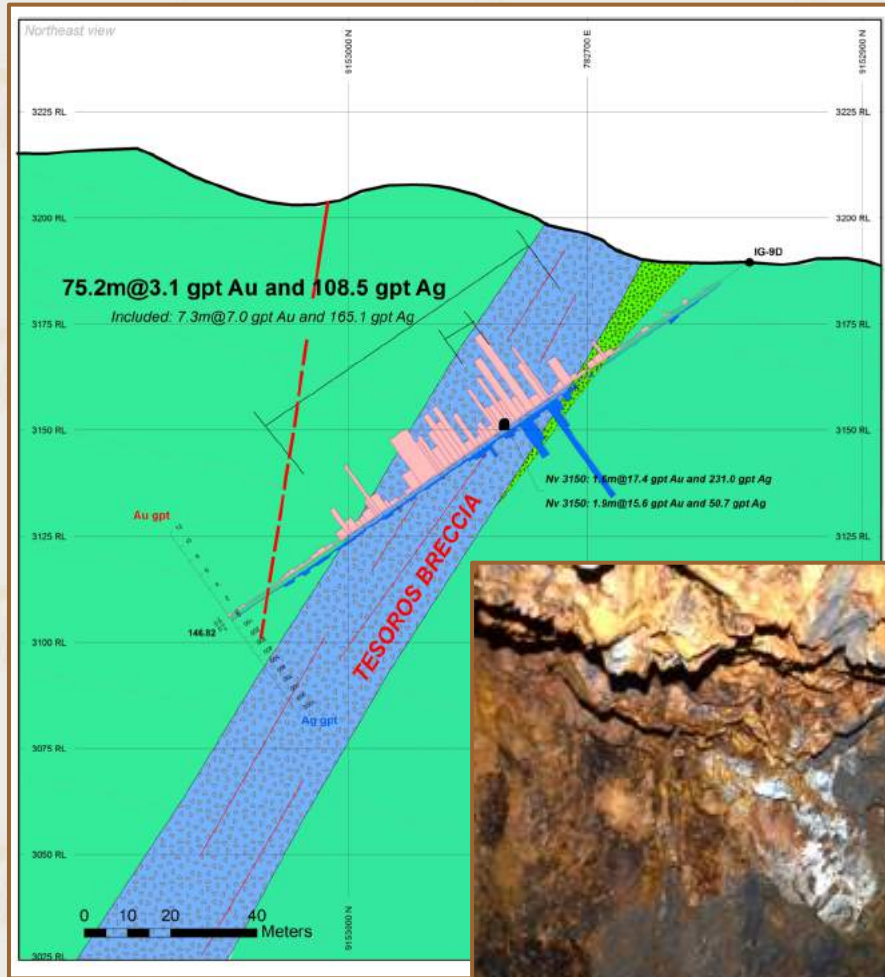
Exploration Target: Domo

- Northeast-trending structures and related mantos host high grade gold and silver mineralization.
- Surface sampling includes over 25 high grade channel samples that range in grade from 16.0 to 50.4 gpt Au
- Historic drilling cut 2.8m grading 12.6 gpt Au, 303 gpt Ag (16.6 gpt Au Eq) (drill hole 5), mineralization is open at depth and along strike
- Three drill holes totaling 850 metres are scheduled for Phase One exploration program





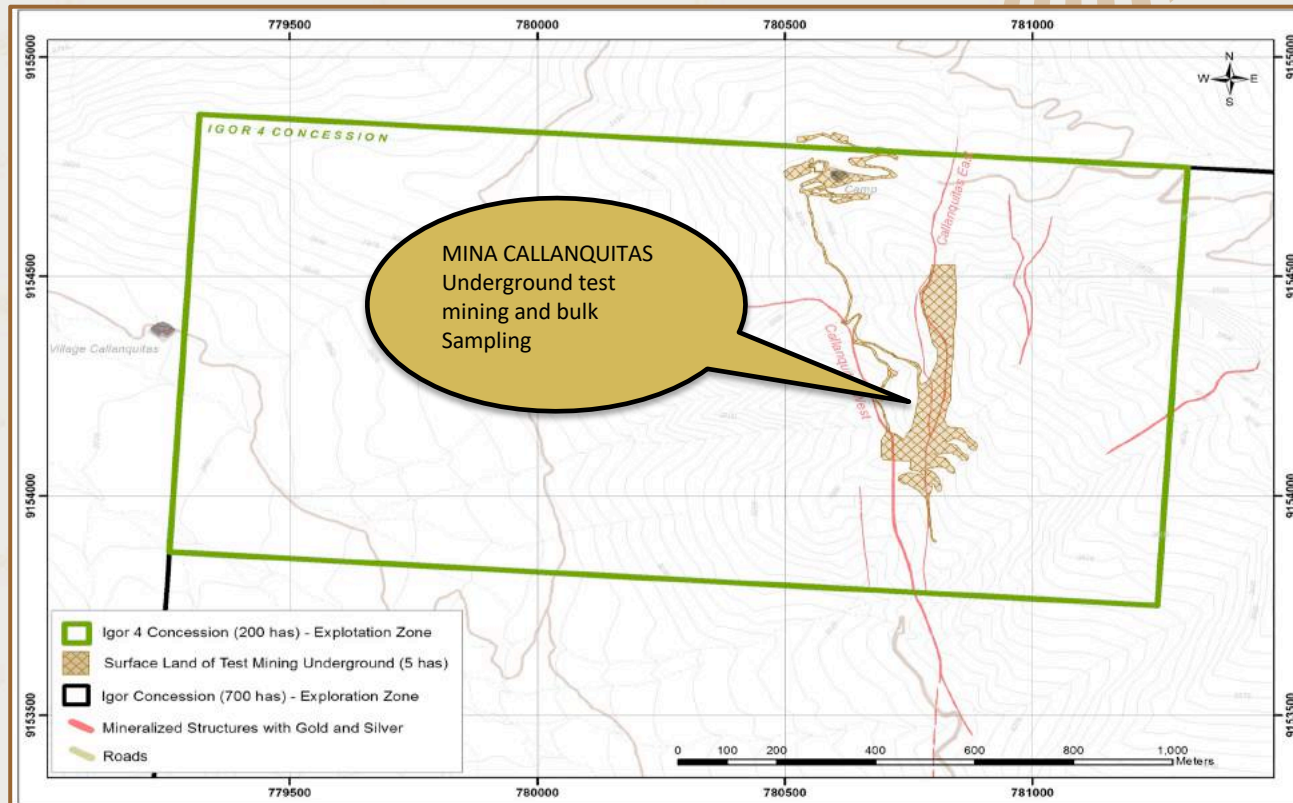
Exploration Target: Tesoros



- Seventeen historic drill holes totaling 1769m were completed at Tesoros, an area of historic production dating to the Colonial era
- Significant drill intercepts:
 - 2.0m grading 8.0 gpt Au and 113 gpt Ag (drill hole 7A)
 - **75.2m grading 3.1 gpt Au and 109 gpt Ag (4.55 gpt Au Eq; drill hole 9d)**
 - Intercepts correspond to high grade underground samples demonstrating continuity of gold and silver mineralization



Test Mining and Bulk Sampling Program on Igor 4



Test mining and bulk sampling occurs on the Igor 4 concession, the only portion of the Igor project subject to the RIVI streaming contract. Mine is fully permitted for up to 350 tonnes/day



High Grade Bulk Samples, Good Recoveries, Simple Grade Control, Low Costs

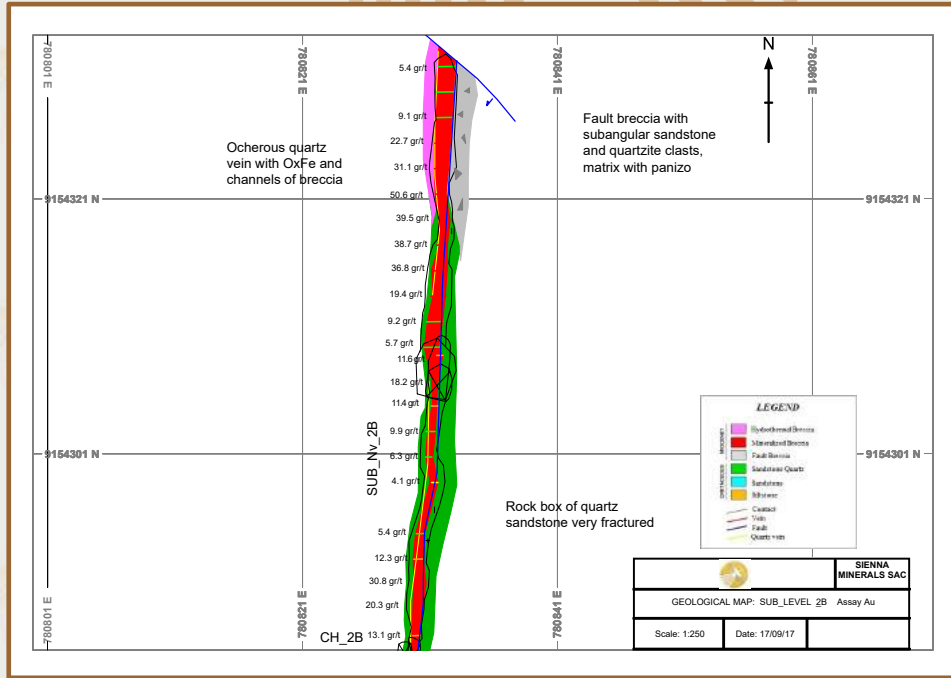
- Over 15,000 tonnes of bulk sample averaging 8.60 gpt Au have been processed, 5,400 tonnes have been stockpiled grading approximately 5 gpt Au
- Gold recoveries consistent, ranging up to 91%, confirming metallurgical test work
- Ground support has been straightforward, split sets in ramps with additional timber support in stopes
- Visual grade control utilized, Callanquitas structure is very continuous, easy to follow



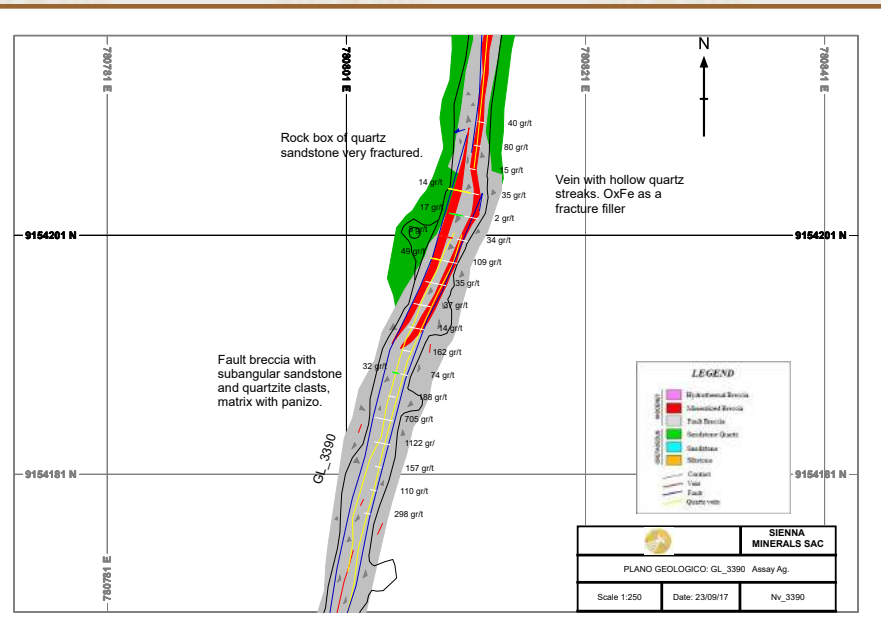


High Grade Underground Channel Sampling

22 channel samples average 18.7 gpt Au over a ~45m strike length, grade ranges from 4.1 to 50.6 gpt Au



22 channel samples average 152 gpt Ag over a ~35m strike length, grade ranges from 2 to 1,122 gpt Ag





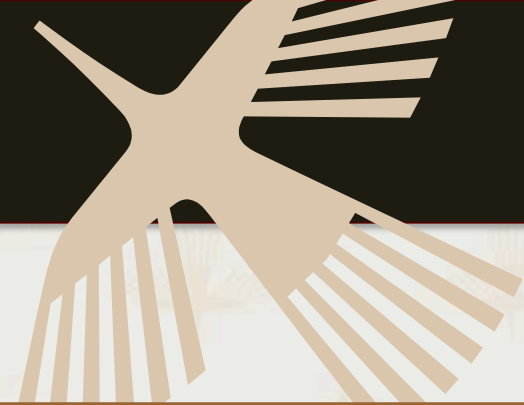
Igor Development Infrastructure



Acquired site two km from mine for processing facilities

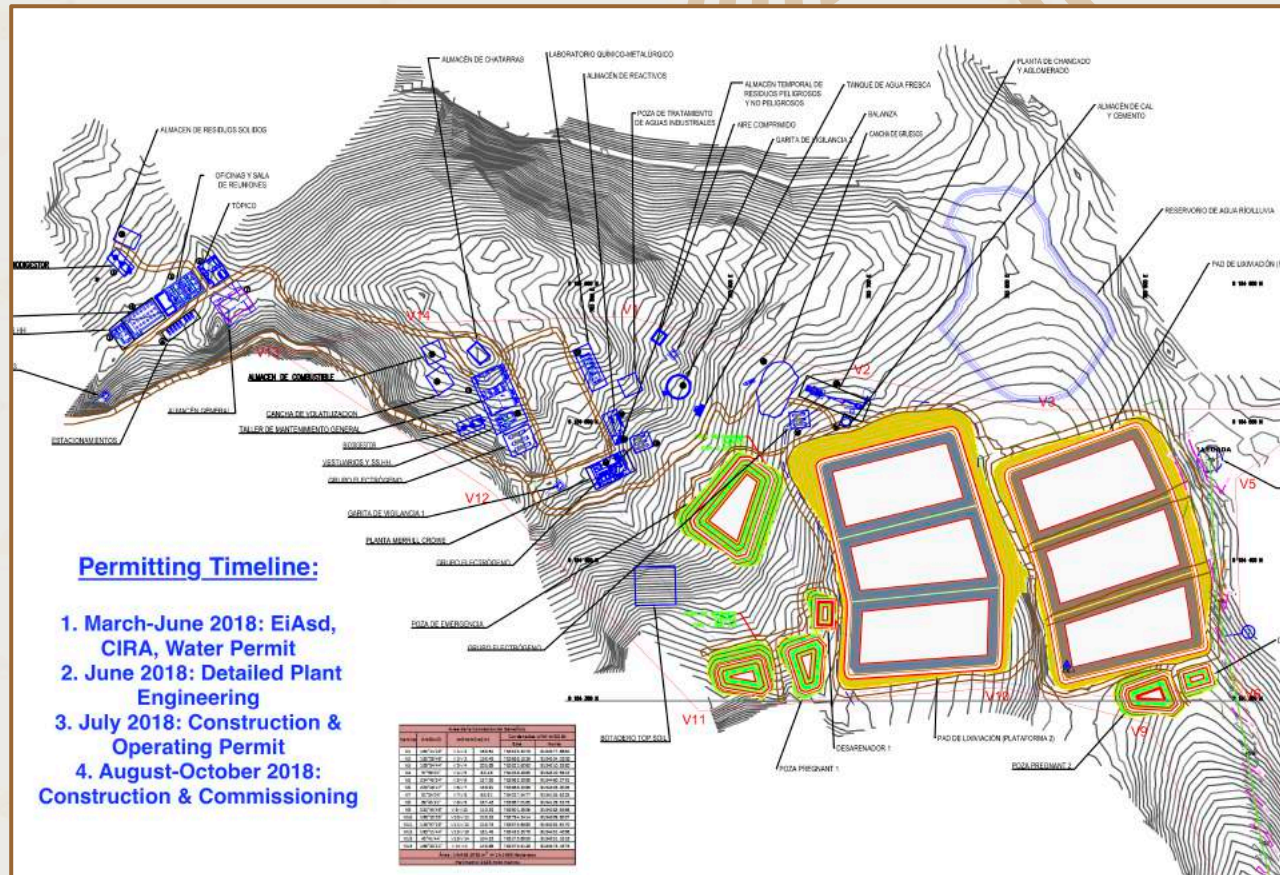
New access ramp at Mina Callanquitas to facilitate bulk sampling and future mine expansion





Permitting Underway For Processing Plant

- 350 metric tonne/day heap leach processing facility including crushers, heap leach pads, Merrill-Crowe precious metal recovery plant, and support facilities. Permits expected Q2 2018. Engineered for low-cost expansion to 700 mt/day





Excellent Infrastructure and Accessibility

Location

- The Igor project is located 158 kilometers from the destination city of Trujillo. Second largest city in Peru, with over a million people.
- Trujillo has its own international airport and sea port for easy access.

Power

- PPX has grid power to camp, with the ability to upgrade for future processing facilities

Camp

- New buildings, stick frame construction, which includes: sleeping quarters for 70 workers, kitchen dining area and large mine development and administrative offices.

Work Force

- Access to an experienced labor force in the preeminent mining region of Peru. Current work force has supported exploration activities for six years



Trujillo



Camp



Work Force



PPX is Committed to our Communities

- Economic development
- Sustainable programs
- Open communication
- Healthy & safe work environment
- Ethical conduct
- Respect for human rights





Growing With Our Neighbors- New Ten Year Commitment

Employment Opportunities:

- Long term employment for Callanquitas and Igor communities
- Completing long term exploration and exploitation permits

Education:

- Growth through agricultural education, providing the community with seeds & cui, and training for future success
- Expansion of education through funding experienced teachers for the community school





Why PPX?

Sound Strategy for Value Creation

Exploration: Drilling on the Callanquitas structure has confirmed resource grades and identified new high grade shoots

- New Portachuelo low grade breccia zone discovered 800 metre south of Callanquitas – potential for significant resource expansion
- Drill testing Domo and Tesoros targets upcoming with more resource expansion drilling planned

Mine Development: Underground mine development underway

- Underground bulk sampling will validate resource model and develop cost profile for PFS, expected Q2 2018, leading to production decision

Dual Metrics to Assign Value: A Growing Resource in an Emerging District Coupled with Production



PPX Capital Structure

PPX.V

TSX.V

PPX

BVL

PPX

SSE

Toronto Stock Exchange Venture
Bolsa de Valores: Peru
Santiago Stock Exchange

Total Shares Outstanding:

447.9 M

FD: 589.6 M

Market Capitalization:

Cdn\$40.3M

FD: Cdn\$53.1M

Ave. Trading Volume (TSX, BVL, SSE; 3 mos.):

>520,000 shares/day

Key Shareholders:

Peruvian Investors

27%

European Institutional Investors

17%

PPX Management and Board

7%

North American Institutional Investors

28%

Retail

21%