



MAVERIX
METALS INC.

An Emerging GOLD Royalty Company

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Maverix Metals



Premier emerging **GOLD** royalty investment



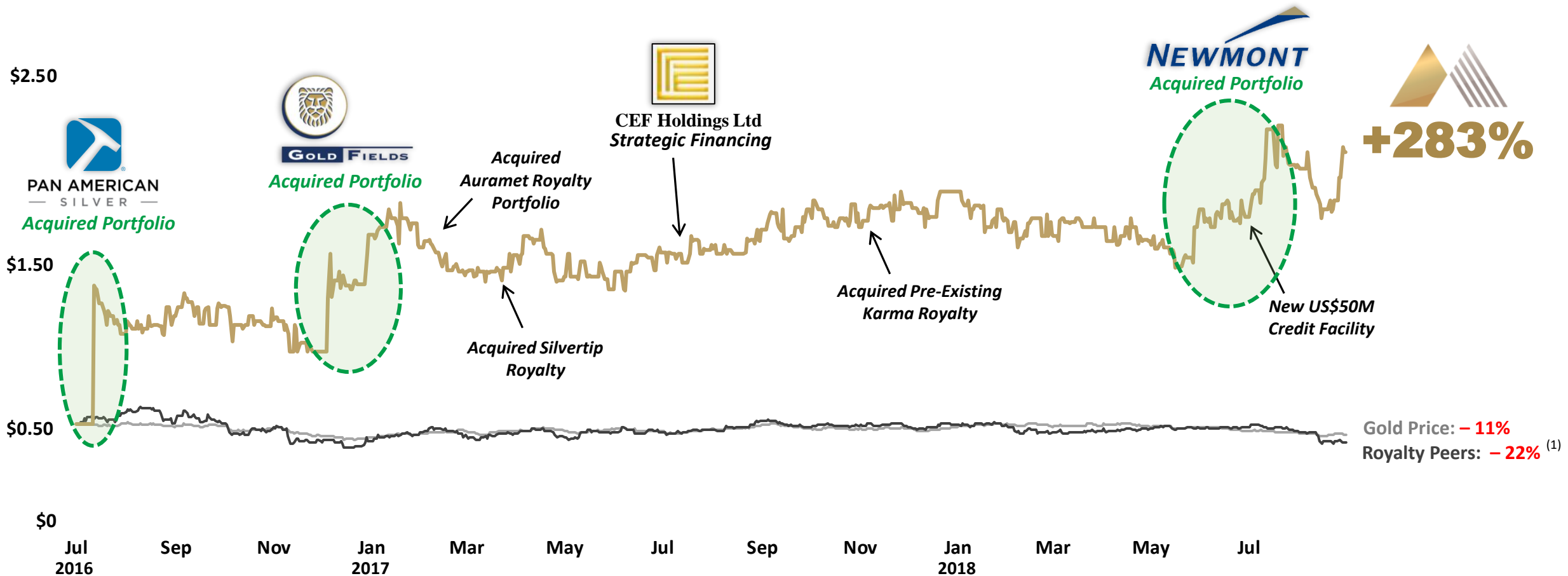
High margins with substantial and growing cash flow



Industry leading partners, counterparties and financial backers



Maverix History



Acquired 3 major royalty portfolios in under 2 years

(1) Includes Franco-Nevada, Wheaton Precious Metals, Royal Gold, Osisko Gold Royalties, Sandstorm Gold; indexed to the Maverix share price

Maverix Key Stats

Snapshot*

TSX-V:MMX | US OTC:MACIF

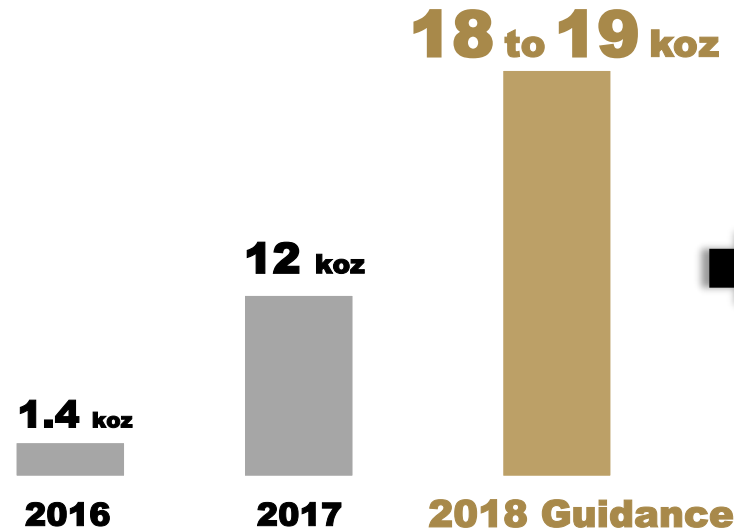
Share Price <i>(TSX-V)</i>	C\$2.07
Shares Issued <i>(undiluted)</i>	214.4M
Market Capitalization	C\$445M
Cash on Hand	~US\$11M
Available Credit Facility	US\$45M



*Figures as of August 31, 2018.

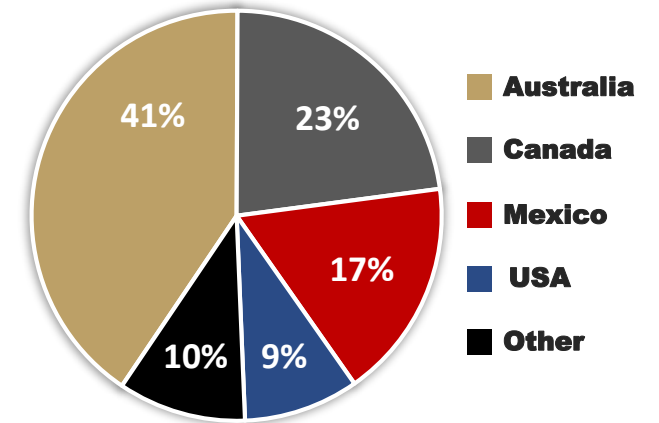
Production Growth

(Gold Equivalent Ounces "GEOs")



Production by Country

(2018F Production)



Mining-Friendly Jurisdictions

50 TO 60%

**PRODUCTION GROWTH
(2017 TO 2018F)**

92%

**REVENUE FROM
GOLD ⁽¹⁾**

93%

**CASH OPERATING
MARGIN ⁽¹⁾**

(1) Q1 2018; Gross margin calculated as total revenue less cost of goods sold, divided by total revenue.

Experienced Leadership

Backed by Key Stakeholders and 3 Senior Mining Companies

Management & Directors



Geoff Burns
Chairman



Dan O'Flaherty
CEO & Director

Directors

Rob Doyle

Chris Emerson

J.C. Stefan Spicer

Dr. Chris Barnes

Management

Matt Fargey *CFO*

Doug Ward *VP Technical*

Brent Bonney *VP Corp. Dev.*

Warren Beil *General Counsel*

Key Stakeholders



(28% Ownership)



PAN AMERICAN
— SILVER —

(26% Ownership)

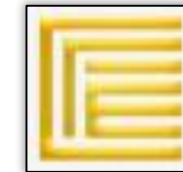


GOLD FIELDS

(20% Ownership)



Ross Beaty



CEF Holdings Ltd

Mr. Li Ka-shing



U.S. Global Investors

US Global

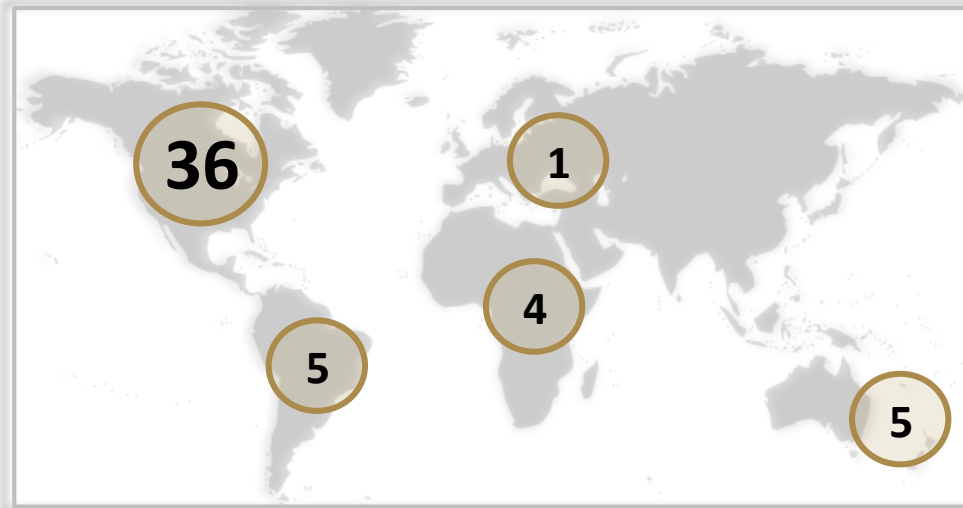
Aligned with shareholders with meaningful share ownership



Newmont Transaction

Strategic Partnership Between Maverix and Newmont

51 TOTAL ROYALTIES + **\$17M** CASH FROM ROFR EXERCISES



KEY ASSETS	LOCATION	STATUS	TERMS
Hope Bay		Producing	1% NSR
McCoy-Cove		Development	1.5% NSR
Hasbrouck-Three Hills		Development	1.25% NSR
Gemfield		Development	5% NSR
Converse		Development	5% NSR
Relief Canyon		Development	2% NSR
Amulsar		Development	US\$1M per Quarter

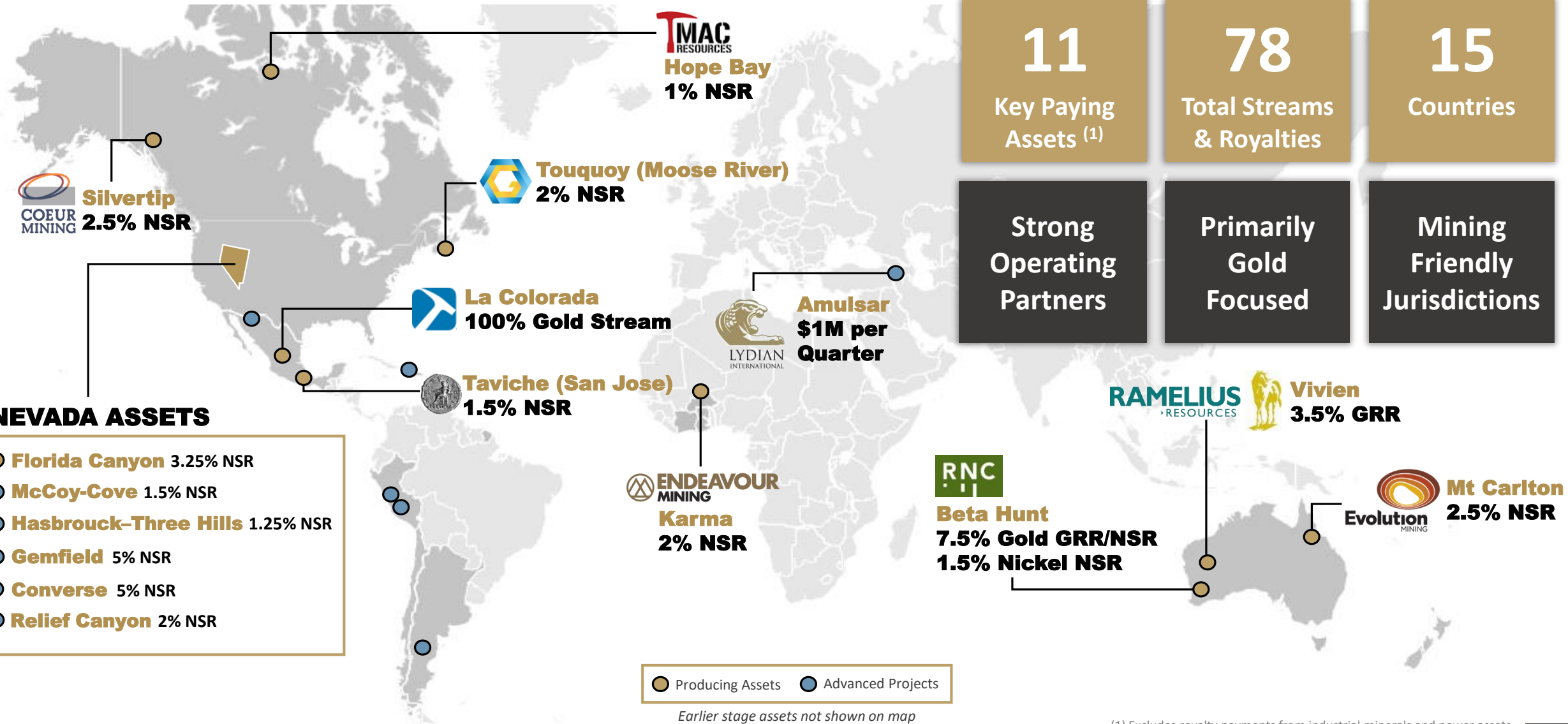
- ✓ **Materially Increased Scale & Asset Diversification by Nearly Tripling Maverix's Total Number of Royalties**
- ✓ **Immediate Cash Flow plus Significant Cash Flow Growth Potential**
- ✓ **Provides Substantial Leverage to Gold and Doubles Attributable Gold M&I Resources**
- ✓ **Expanded Footprint in Nevada, a World-Class Mining Jurisdiction**
- ✓ **Future Optionality**
- ✓ **Addition of Newmont as a Major Shareholder**
- ✓ **Maverix will have the opportunity to make an offer on future royalties & streams from Newmont**

NEWMONT
Consideration

- 28% interest in Maverix (60 million common shares)
- US\$17M in cash
- 10 million common share warrants
 - (Exercisable at US\$1.64 for 5 years)



Diversified Asset Portfolio



11
Key Paying Assets ⁽¹⁾

78
Total Streams & Royalties

15
Countries









Strong Operating Partners

Primarily Gold Focused

Mining Friendly Jurisdictions









(1) Excludes royalty payments from industrial minerals and power assets

Core Assets

<p>La Colorada </p>	<p>Hope Bay </p>	<p>Mt Carlton </p>	<p>Karma </p>
<p>Mine Operator </p> <p><i>Market Cap: US\$2.3B</i></p>	<p>Mine Operator </p> <p><i>Market Cap: C\$400M</i></p>	<p>Mine Operator </p> <p><i>Market Cap: A\$4.6B</i></p>	<p>Mine Operator </p> <p><i>Market Cap: C\$2.1B</i></p>
<p>Metal Exposure</p> <p>Gold</p>	<p>Metal Exposure</p> <p>Gold, Silver</p>	<p>Metal Exposure</p> <p>Gold, Silver, Copper</p>	<p>Metal Exposure</p> <p>Gold, Silver</p>
<p>Maverix Interest</p> <p>100% of Payable Gold (above \$650/oz)</p>	<p>Maverix Interest</p> <p>1.0% NSR Royalty</p>	<p>Maverix Interest</p> <p>2.5% NSR Royalty</p>	<p>Maverix Interest</p> <p>2.0% NSR Royalty</p>
<p>Projected Avg Annual Production</p> <p>~4 koz Gold</p> <p>Reserve Mine Life</p> <p>15+ Years</p>	<p>Projected Avg Annual Production</p> <p>160 koz Gold</p> <p>Reserve Mine Life</p> <p>20 Years</p>	<p>FY 2019 Production Guidance</p> <p>95 – 105 koz Gold</p> <p>Reserve Mine Life</p> <p>6 Years</p>	<p>2018 Production Guidance</p> <p>105 – 115 koz Gold</p> <p>Reserve Mine Life</p> <p>10+ Years</p>

Source: Production guidance and mine life is from publicly available information provided by the operator

2018 – 2019 Growth

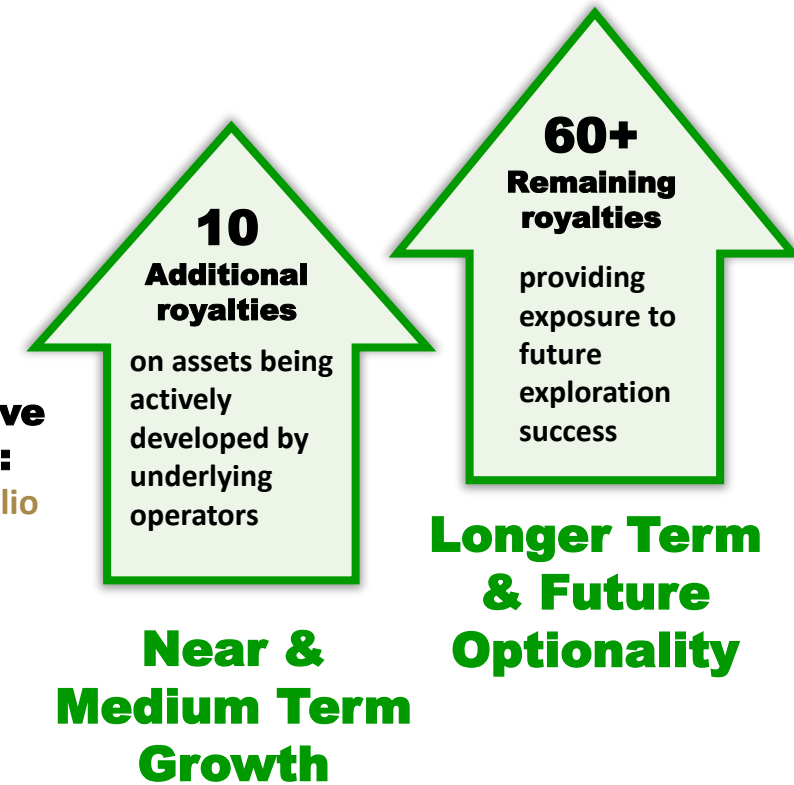
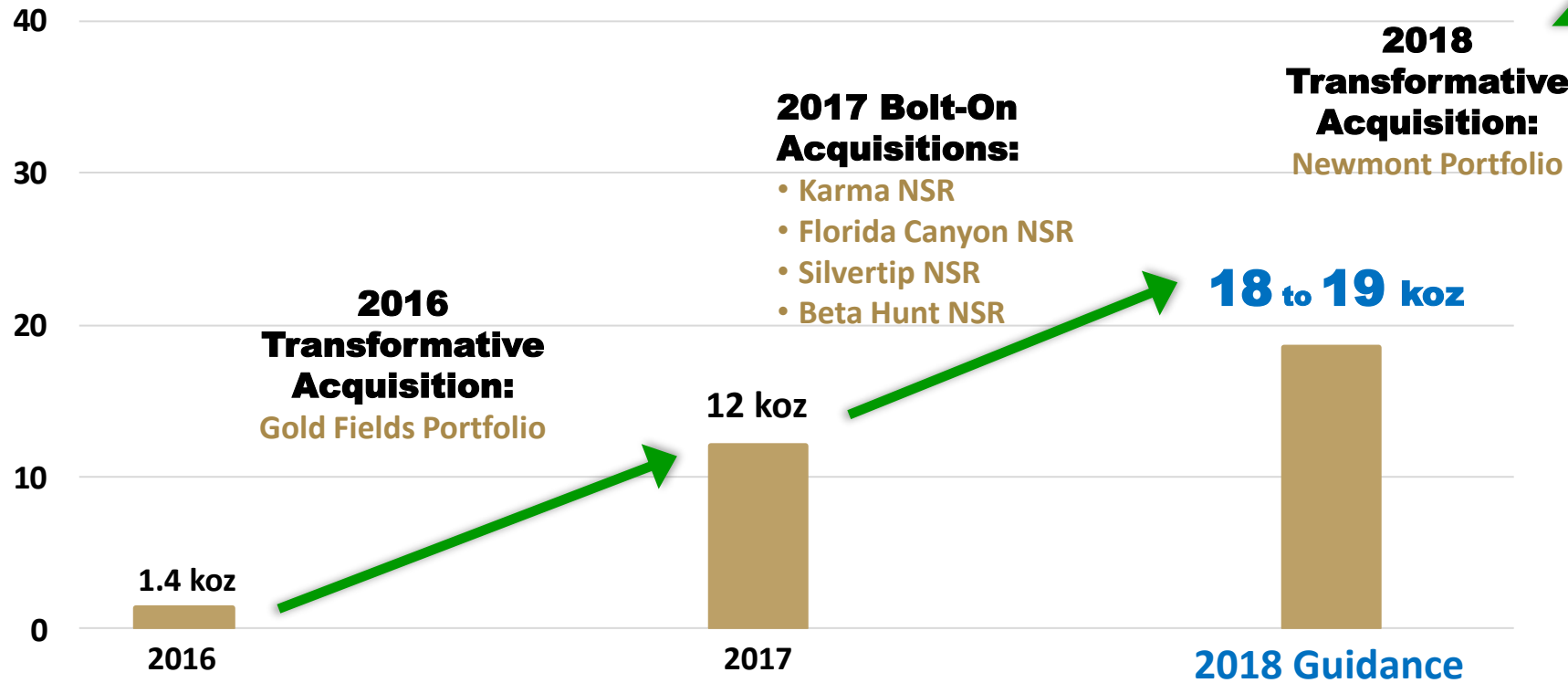
Moose River 	Silvertip 	Florida Canyon 	Beta Hunt 
<p>Mine Operator </p>	<p>Mine Operator </p>	<p>Mine Operator </p>	<p>Mine Operator </p>
<p>Metal Exposure</p> <p>Gold</p>	<p>Metal Exposure</p> <p>Silver, Lead, Zinc</p>	<p>Metal Exposure</p> <p>Gold, Silver</p>	<p>Metal Exposure</p> <p>Gold, Nickel</p>
<p>Maverix Interest</p> <p>2.0% NSR Royalty ⁽¹⁾ (Touquoy Deposit)</p>	<p>Maverix Interest</p> <p>2.5% NSR Royalty</p>	<p>Maverix Interest</p> <p>3.25% NSR Royalty</p>	<p>Maverix Interest</p> <p>7.5% Gold GRR/NSR + 1.5% Nickel NSR</p>
<p>2018 Production Guidance</p> <p>82 – 90 koz Gold</p>	<p>2018 Production Guidance</p> <p>2.0 – 3.5 Moz AgEq</p>	<p>Projected Avg Annual Production</p> <p>75 koz Gold</p>	<p>Projected Avg Annual Production</p> <p>~65 koz Gold</p>
<p>Status</p> <p>Commercial Prod. in March 2018 First full year in 2018</p>	<p>Status</p> <p>Commercial Prod. in Sept. 2018 First full year in 2019</p>	<p>Status</p> <p>Recently acquired by Alio Gold Ramp up in progress</p>	<p>Status</p> <p>Recent major discovery at high-grade Fathers Day vein</p>

(1) Subject to a 1% buyback for a C\$1.5M cash payment

Source: Production guidance is from publicly available information provided by the operator

Delivering Growth

Gold Equivalent Production (koz GEOs)



At Inception

2 paying assets

13 total assets

Current

11 paying assets

78 total assets

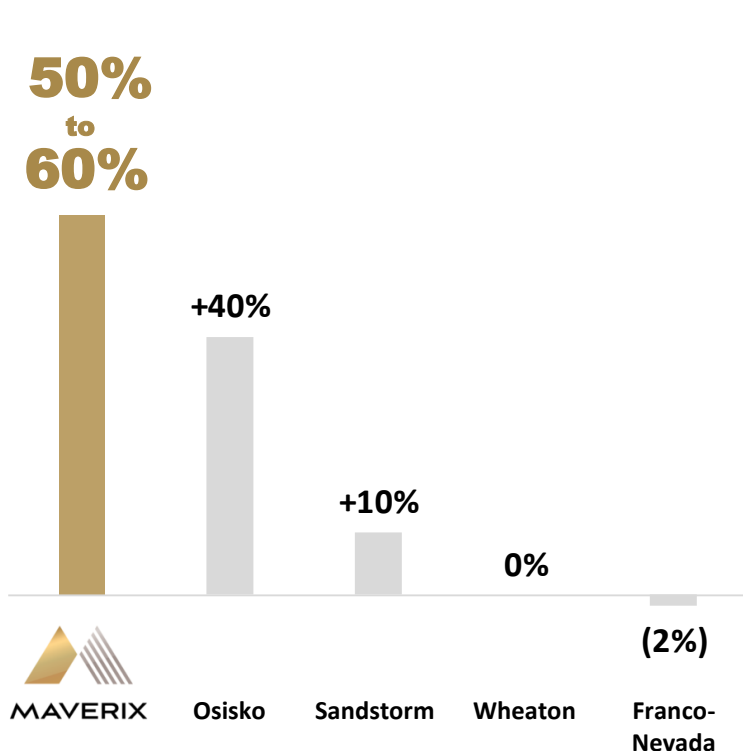


Maverix vs. Royalty Sector

Sector Leading GROWTH

Gold Equivalent Production Growth ⁽¹⁾

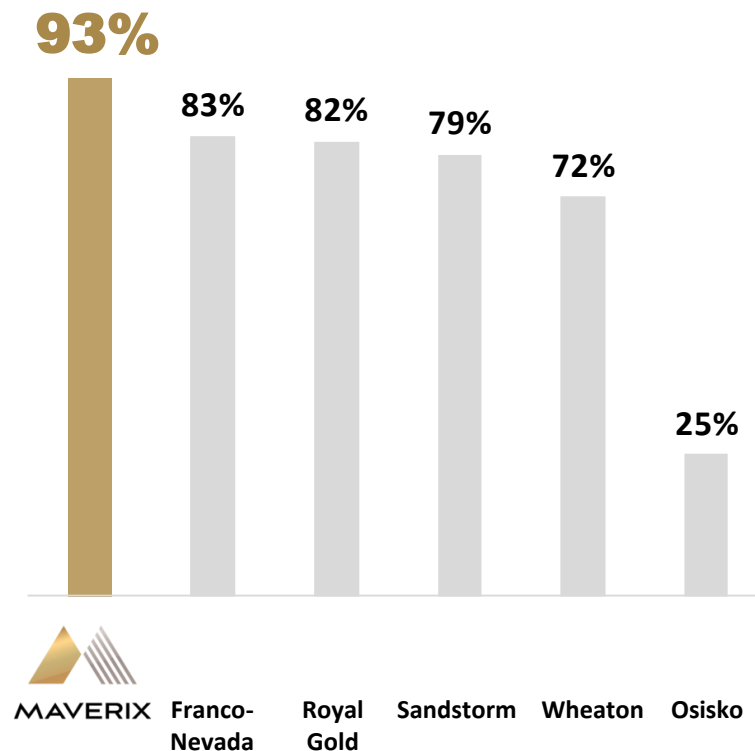
Projected 2018 Production Growth Over 2017 Production



Sector Leading MARGINS

Cash Operating Margin ⁽²⁾

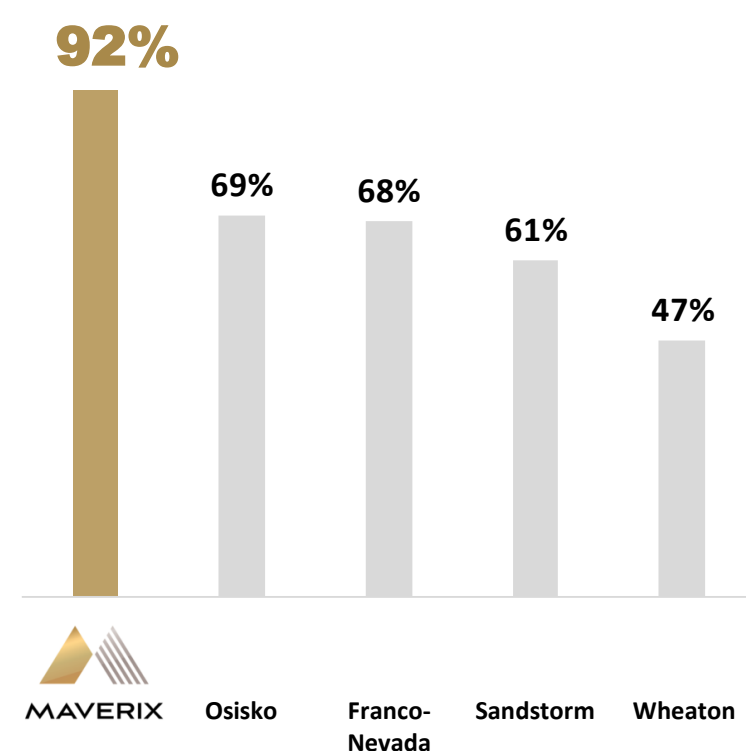
For the Quarter Ended March 31, 2018



Sector Leading GOLD EXPOSURE

Percentage of Revenue from Gold ⁽²⁾

For the Quarter Ended March 31, 2018



(1) Source: Company public disclosure. Wheaton figure based on gold production only.

(2) Source: Company financial statements. Gross margin calculated as total revenue less cost of goods sold, divided by total revenue.

Acquisition Strategy

- ✓ Predominantly **precious metals**
- ✓ **Mining friendly** jurisdictions
- ✓ Currently **producing assets** or on a clear path to production
- ✓ **Long mine life** or a track record of continuous reserve replacement
- ✓ Demonstrated **exploration** and **expansion** potential
- ✓ **Experienced operators with a proven track record** of success

Sustainable returns with low risk

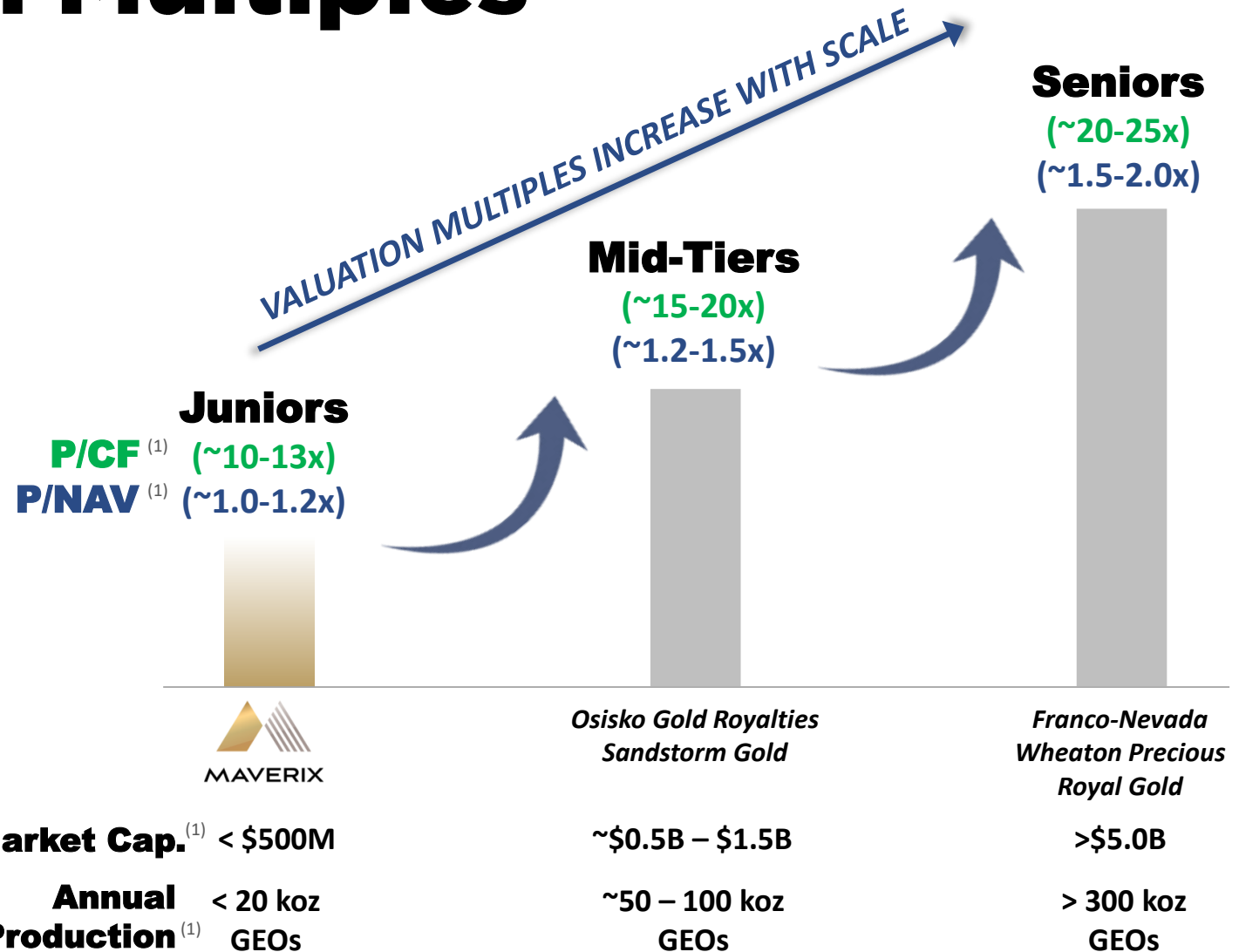


Royalty Valuation Multiples

LARGER COMPANIES TRADE AT HIGHER VALUATION MULTIPLES

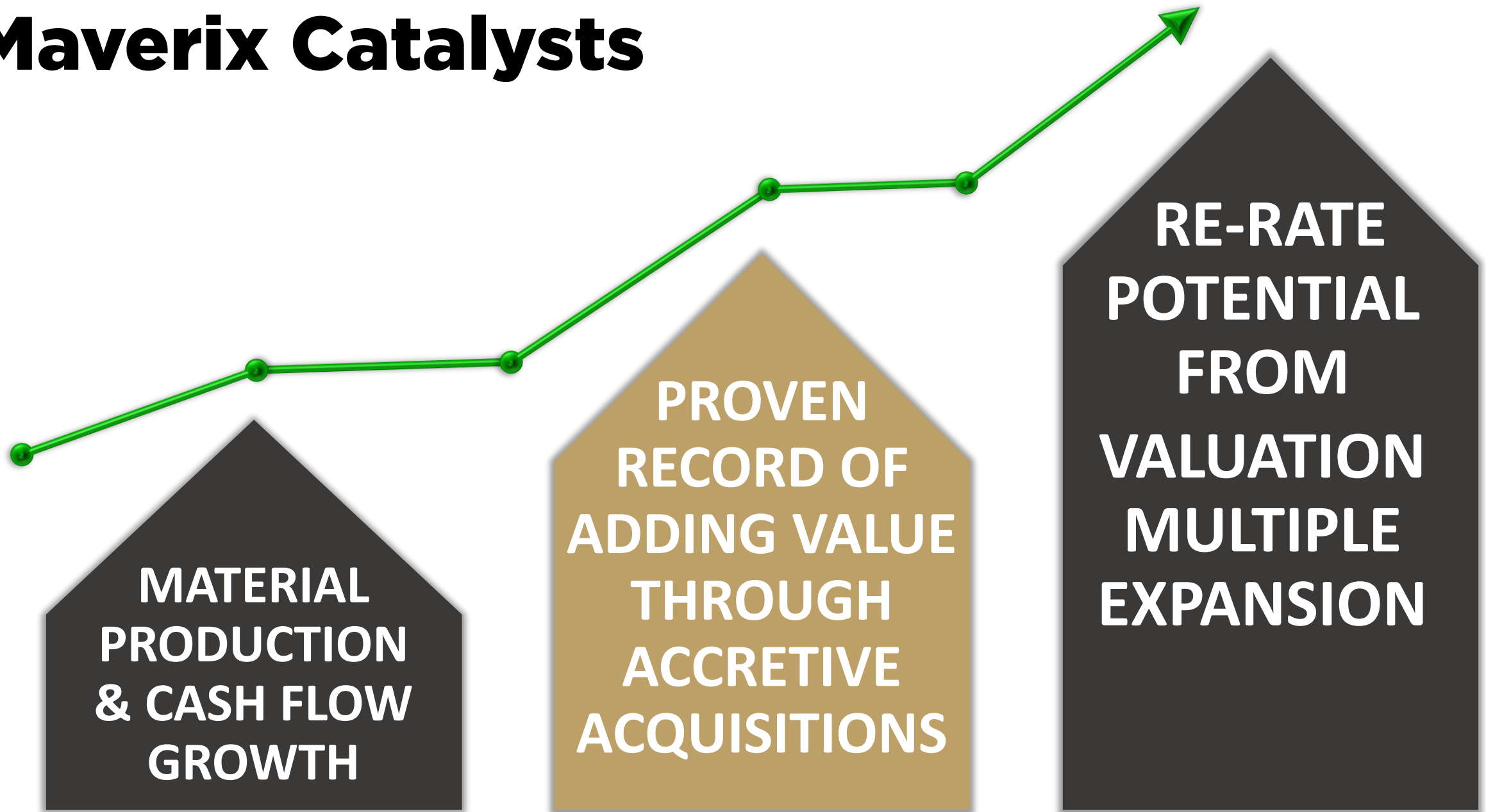
- Asset diversification
- Increased liquidity
- More research analyst coverage
- Greater access to capital
- Index inclusion (ex: GDXJ)
- Dividends
- US Listing

MULTIPLE EXPANSION LEADS TO SUBSTANTIAL TORQUE



(1) For illustrative purposes only: P/CF and P/NAV multiples shown represent approximate ranges based on data from Capital IQ. Figures may change over time. Annual production based on public disclosure for each company. Please see the section of the presentation titled "Forward-Looking Statements" for further information.

Maverix Catalysts





MAVERIX
METALS INC.

Contact Us

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maverixmetals.com

TSX-V:MMX | OTC:MACIF

Royalty Model

A **royalty** is the right to receive a percentage of future revenue generated from a mining operation

Royalties are fully carried assets with NO future costs

Royalty Companies vs. Operators

- Exposure to Gold Price
- Fixed Operating Costs
- No Development or Sustaining Capital Costs
- Exploration & Expansion Upside Without the Associated Costs
- Highly Diversified Asset Portfolio
- Ability to Grow without Increased Management
- Sustainable Dividend in Bear Markets

Royalty Companies	Operating Companies
✓	✓
✓	✗
✓	✗
✓	✗
✓	✓
✓	✗
✓	✗

**Royalty Model =
Robust Returns
with Reduced Risk**

- ✓ Royalty companies outperform in both bull & bear markets
- ✓ Royalty companies trade at premium valuation multiples



Hope Bay

1.0% NSR

royalty on all payable metal production



Operator
TMAC Resources

Mine Type
Underground

Metals Produced
Au

Gold Resources (1)
4.9 Moz @ 8.6 g/t



Nunavut, Canada

- New long life and high grade cornerstone asset
- Made up of 3 main deposits (Doris, Madrid and Boston) defined on a large 1,101 km² prospective land package in Nunavut
- Improving plant throughput recoveries
 - Throughput up 47% and recoveries up 10% in April 2018 compared to Q4 2017 average
 - Ramping up to deliver 2,000 tpd
- Pre-Feasibility study in 2015 averaged production of 185,000 for the first five years

(1) Resources include total measured & indicated resources, inclusive of reserves as at June 30, 2017 (TMAC website)

La Colorada

100%

of payable gold production for \$650/oz ongoing payment



Operator
Pan American Silver

Mine Type
Underground

Metals Produced
Ag-Au-Pb-Zn

Gold Resources (1)
123 koz @ 0.3 g/t



- Core low cost silver producer for Pan American Silver
- Long life mine with 15+ years of proven & probable reserves
- Continued exploration success
- Major mine expansion to 1,800 t/d completed during 2017
- Pan American production guidance for 2018: 4,200 – 4,300 oz contained gold

(1) Resources include measured, indicated and inferred, and are inclusive of reserves – see Pan American Silver press release dated February 20, 2018

Mt Carlton

2.5% NSR

royalty on all payable metal production



Operator
Evolution Mining

Mine Type
Open Pit

Metals Produced
Au-Ag-Cu

Gold Resources (1)
979 koz @ 2.9 g/t



- High grade low cost gold mine
- Commercial production achieved in July 2013
- Current ~7 year mine life
- Definitive Feasibility Study for the Underground/Stage 4 pit is in progress
- Evolution production guidance for FY 2019: 95,000 – 105,000 oz of gold

(1) Resources include measured, indicated and inferred, and are inclusive of reserves – see Evolution Mining press release dated April 20, 2017

Karma

2.0% NSR

royalty on all payable metal production



Operator

Endeavour Mining

Mine Type

Open Pit/Heap Leach

Metals Produced

Au-Ag

Gold Resources ⁽¹⁾

3.8 Moz @ 1.33 g/t



Burkina Faso,
Africa

- Shallow, primarily free digging open pit operations with moderate strip ratios
 - Exploiting 6 oxidized, saprolitic deposits over 10+ year life
- Heap leach processing producing gold doré at site
- Initial production early 2016; commercial production declared in October 2016
- Long-life asset with excellent exploration potential to extend life-of-mine
- Endeavour production guidance for 2018:
105,000 – 115,000 oz of gold

(1) Total Measured, Indicated & inferred resources, inclusive of Reserves as at December 31, 2016 (Endeavour website)

Beta Hunt

GOLD

NICKEL

6% Gross revenue royalty +
1.5% NSR royalty

1.5% NSR royalty



Operator
RNC Minerals

Mine Type
Underground

Metals Produced
Au-Ni

Gold Resources (1)
413 koz @ 3.4 g/t



- Long established mining center with excellent existing infrastructure
- Gold ore production recommenced in late 2015 and continues to ramp up
- Long history of resource extensions
- Recent exploration drilling points to significant resource expansion and extension to mine-life
- Recent high grade Fathers Day vein discovery announced in early September 2018

(1) Resources include measured, indicated and inferred – see RNC Minerals press release dated March 7, 2016

Florida Canyon

3.25% NSR

royalty on all payable metal production



Operator

Alio Gold

Mine Type

Open Pit

Metals Produced

Au-Ag

Gold Resources (1)

1.5 Moz @ 0.57 g/t



- Recently acquired by Alio Gold in Q2 2018
- Restart of existing open pit heap leach mine; long history of production
- Proven & probable reserves for an initial 8 year mine life
- Preliminary Economic Assessment completed March 2016
 - Average annual production of ~75,000 oz gold over an initial 8 year mine life
- Achieved commercial production in January 2018

(1) Resources include measured, indicated and inferred – see Rye Patch Gold press release dated May 25, 2016

San Jose

(Taviche Oeste Deposit)

1.5% NSR

royalty on all payable metal production from the Taviche Oeste deposit



Operator
Fortuna Silver Mines

Mine Type
Underground

Metals Produced
Ag-Au

Gold Resources (1)
273 koz @ 1.6 g/t



- Mine began accessing ore from the Taviche Oeste concession in 2015, which hosts the high grade Trinidad North veins
- Fortuna expects to mine these high grade resources over the next ~8 years
- Expecting 33-50% of all ore to be sourced from Taviche Oeste
- Increased production in 2017, post expansion to 3,000 tpd completed in 2016

(1) Resources include measured, indicated and inferred – see the Amended Technical Report for San Jose dated January 30, 2017 filed by Fortuna Silver on SEDAR

Silvertip

2.5% NSR

royalty on all payable metal production



Operator
Coeur Mining

Mine Type
Underground

Metals Produced
Ag-Pb-Zn

Silver Resources (1)
32 Moz @ 351 g/t

BC, Canada

★ Vancouver

- Located in northern British Columbia, approximately 16 km south of the Yukon border
- Acquired by Coeur Mining in September 2017 for upfront consideration of \$200M
- Coeur plans to invest US\$25 – \$35M in surface infrastructure, accelerated underground development and drilling and mill optimization
- Recommended production in March 2018
- Coeur production guidance for 2018: 2.0 – 3.5 Moz AgEq
 - Annual production of ~10 Moz AgEq at full capacity

(1) Resources include measured, indicated and inferred – see Coeur Mining press release dated February 6, 2018

Other Assets

Asset	Location	Maverix Interest	Counterparty
Romero	Dominican Republic	1.25% NSR Royalty	GoldQuest Mining
El Peñón (Dominador/Fortuna Deposit)	Chile	2.0% NSR Royalty	Yamana Gold
Long Operation	Australia	0.65% to 5% Sliding Scale Royalty	Independence Group
Pike River	Canada	2.5% NSR Royalty	McEwen Mining
Agua Rica	Argentina	2.5% NSR Royalty	Yamana Gold
Shalipayco	Peru	1.0% NSR Royalty	Nexa Resources SA
La Bolsa	Mexico	5% Gold Stream	Pan American Silver
Calcatreu	Argentina	1.25% NSR Royalty	Patagonia Gold
Mpokoto	DRC	1.5% NSR Royalty	Kisenge Mining Pty / Armadale Capital
Tres Cruces	Peru	1.5% NSR Royalty	Barrick Gold
Pico Machay	Peru	1.0% NSR Royalty	Pan American Silver
Golden Arrow	USA	3.0% NSR Royalty	Emgold Mining
La Violeta	Mexico	2.5% NSR Royalty	Grupo Minero
Macmillan Pass	Canada	3.0% NSR Gold + 1.0% NSR Silver + 0.25% NSR Base Metals	Fireweed Zinc
Marigold	USA	2.0% NSR Royalty	SSR Mining
Wayamaga (Bon Espoir Project)	French Guiana	1.0% Net Revenue Royalty	AUPLATA / Newmont
Committee Bay (Three Bluffs Project)	Canada	1.0% NSR Royalty on Diamonds	Auryn Resources
Taviche Este	Mexico	1.5% NSR Royalty	Aura Silver Resources
Maria Cecilia	Peru	1.5% Royalty	Stellar Mining
Quiruvilca	Peru	2.0% NSR Royalty (50% attributable)	Sociedad Minera Quiruvilca Inversiones

Note: Table is not inclusive of all royalties in the Maverix portfolio.