

MAWSON



SEPTEMBER 20, 2018

  @mawsonresource

TSX : MAW; OTC PINK : MWSNF

www.mawsonresources.com



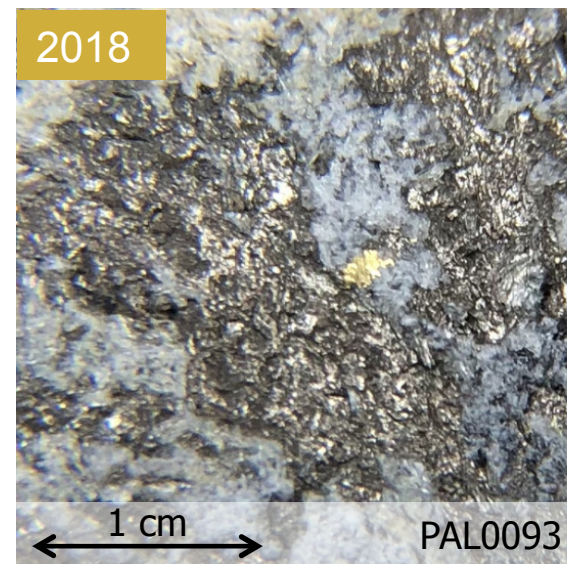
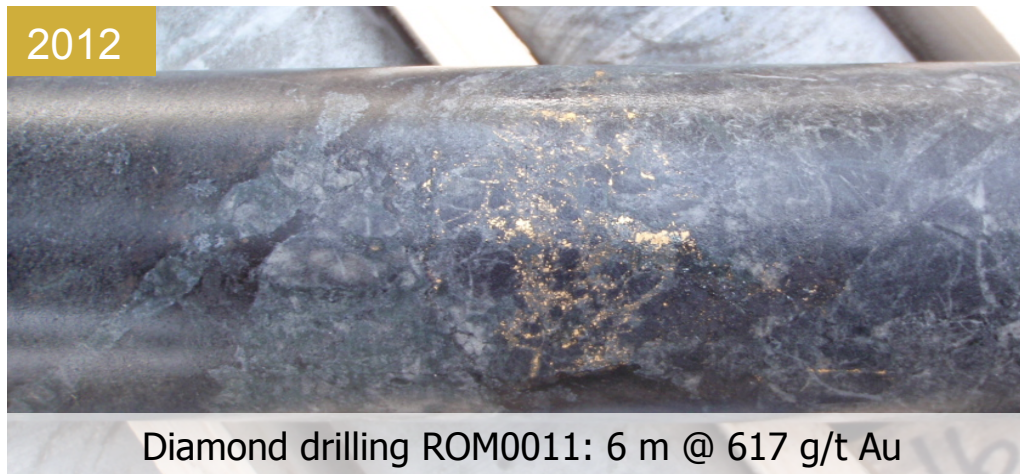
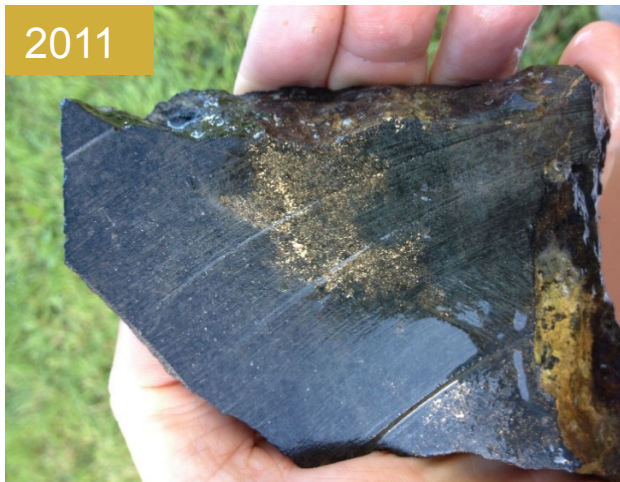
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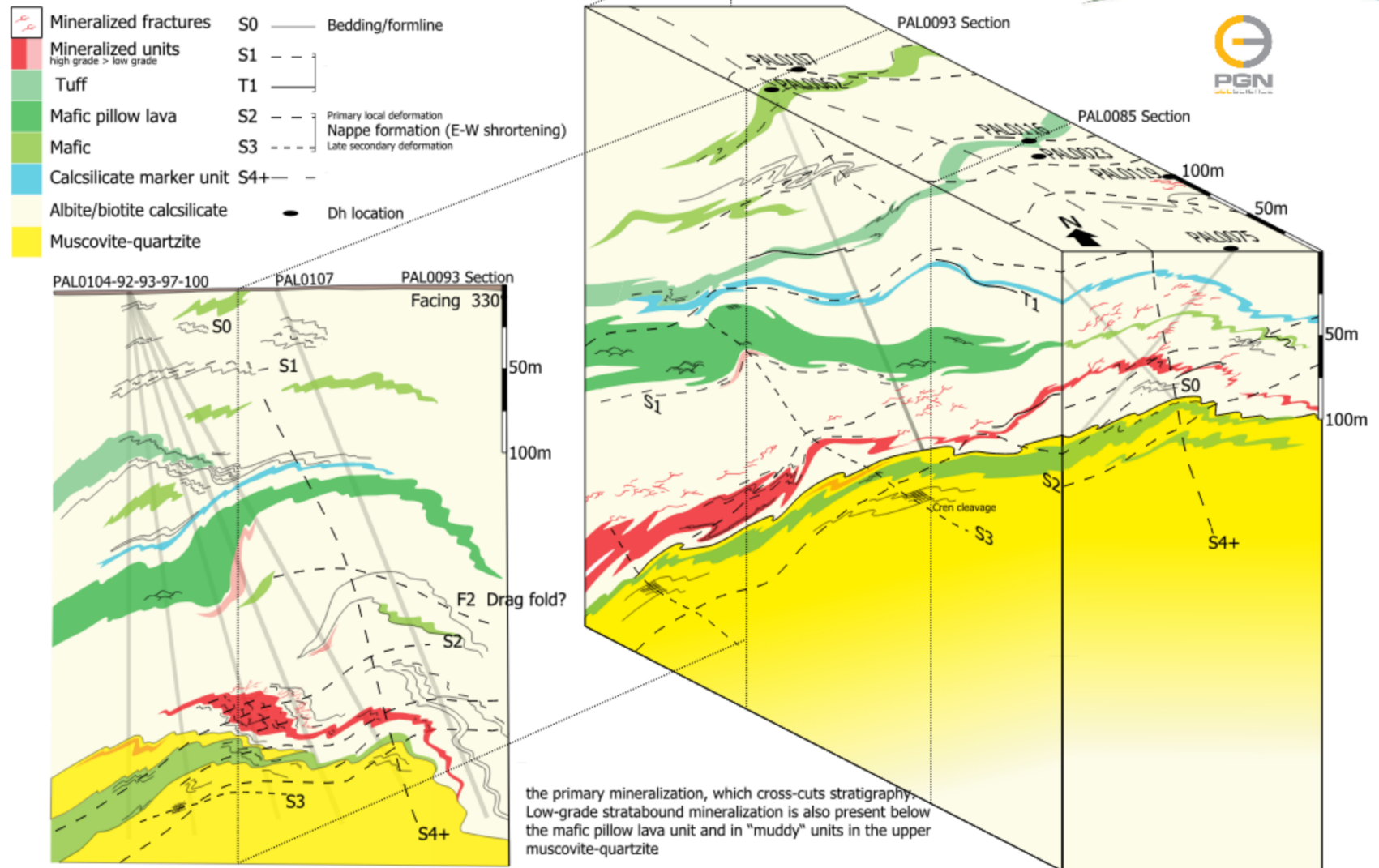
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Qualified Person: The qualified person for Mawson's projects, Dr. Nick Cook, President for Mawson, and a Fellow of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this presentation.

Finland – new discoveries



Raja Ore Shoot- block diagram & Section



Investment highlights

- High-grade, regional-scale gold-cobalt discovery in northern Finland, large land package (+16,000 Ha)
- 16km drill program recently completed, highlights:
 - 33.6 metres @ 9.7 g/t Au Eq, 8.0 g/t gold, 823 ppm Co
 - 20.7 metres @ 5.6 g/t Au Eq, 3.6 g/t gold, 956 ppm Co
- Cobalt assays continue to improve width, continuity and grade (+20-30% insitu value), significant potential by-product
- Project pivoting from discovery to maiden resource and expansion, met. studies and advanced permitting
- Drilling recommencing early Oct.'18
- Fully financed for next two drill seasons (\$10M cash)
- Experienced team of ore finders
- Strategic & institutional shareholder base +60% (incl. Goldcorp, private equity and US endowments)



Discovery is about leadership

Directors

Noora Ahola

Environmental



Nick DeMare

Accountant



David Henstridge

Geologist



Michael Hudson

Geologist



Colin Maclean

Geologist/Finance



Mark Saxon

Geologist



Philip Williams

Corporate Finance



Management

Michael Hudson

Chairman & CEO

28 yrs Geology, Capital Markets

Dr. Nick Cook

President

24 yrs Geology

Noora Ahola

Environmental Director

12 yrs Finnish

Env. Administration

Georgina Carnegie

Senior Adviser

World Bank, OECD

Tapani Hyysalo

Manager Operations Finland

Corporate metrics



Capitalization Summary

Common Share Price (14 Sept. 2018)	C\$0.33
Basic Common Shares Outstanding	141.6M
Fully Diluted	171.9M
Basic Market Capitalization	C\$46.7M
Cash (est. 14 Sept 2018)	C\$10.0M
TOTAL ENTERPRISE VALUE	C\$36.7M

Warrants and Options

Stock Options

23 Sep '19	\$0.35	4,620,000
12 May '20	\$0.365	50,000
15 Jun '20	\$0.39	400,000

Warrants

02 Dec '18	\$0.60	7,500,000
08 Dec '19	\$0.44	773,702
08 Dec '19	\$0.50	7,512,933
14 Feb '20	\$0.65	9,500,000

Exchanges: TSX : MAW; OTC Pink : MWSNF; Frankfurt : MXR

Major Shareholder Summary

	Shares (M)	%
Sentient Equity Partners	37.8	26.7
Goldcorp	18.0	12.7
Other Institutions	34.6	24.4
TOTAL	90.4	63.8
Insiders	7.3	5.1

Management & Board aligned with investors

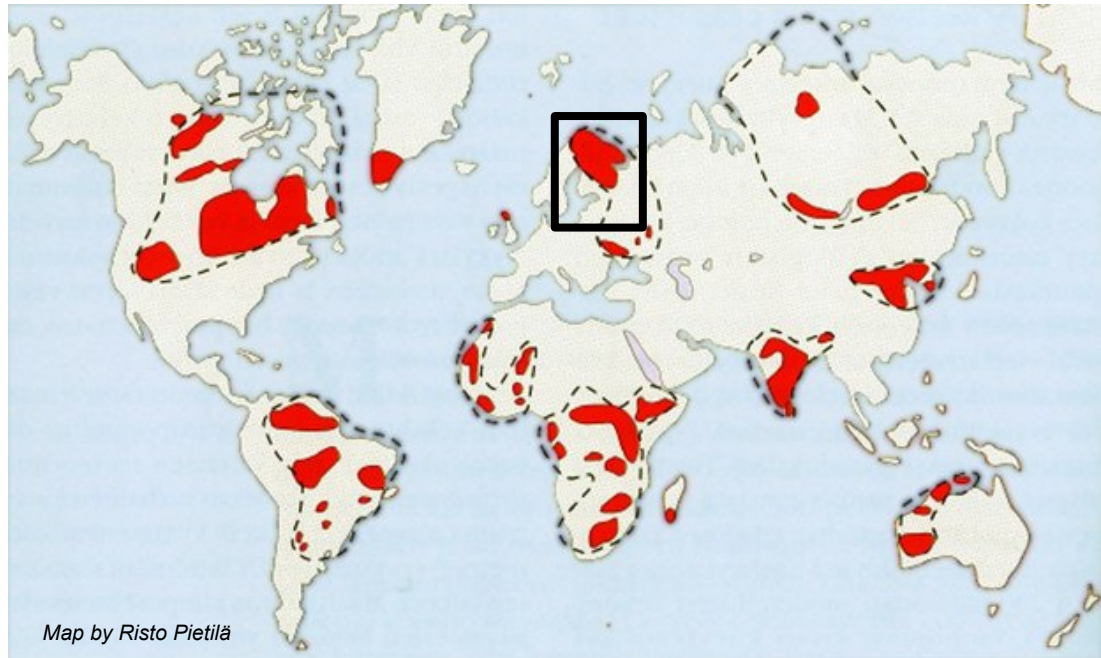
Share Price Performance – 1 Year



Nordics: Rocks & Opportunity

- Metal basket of Europe;
- +500 year history, many Tier 1 projects;
- Reformation since early 1990's. Clear guidelines;
- The new "Klondike", new discoveries, thin undercover, greenstone belts

The world's highly prospective mineral regions



GOLDCORP



**FINNISH
MINERALS
GROUP**

Aurion

BOLIDEN



AngloAmerican

outokumpu

AGNICO EAGLE



**RUPERT
RESOURCES**



**FIRST QUANTUM
MINERALS LTD.**

Finland – a mining country

Investment Attractiveness Index



“The top jurisdiction in the world for investment based on the Investment Attractiveness Index is Finland.”

Finland	
Saskatchewan	
Nevada	
Ireland, Republic of	
Western Australia	
Quebec	
Ontario	
Chile	
Arizona	
Alaska	
Newfoundland & Labrador	

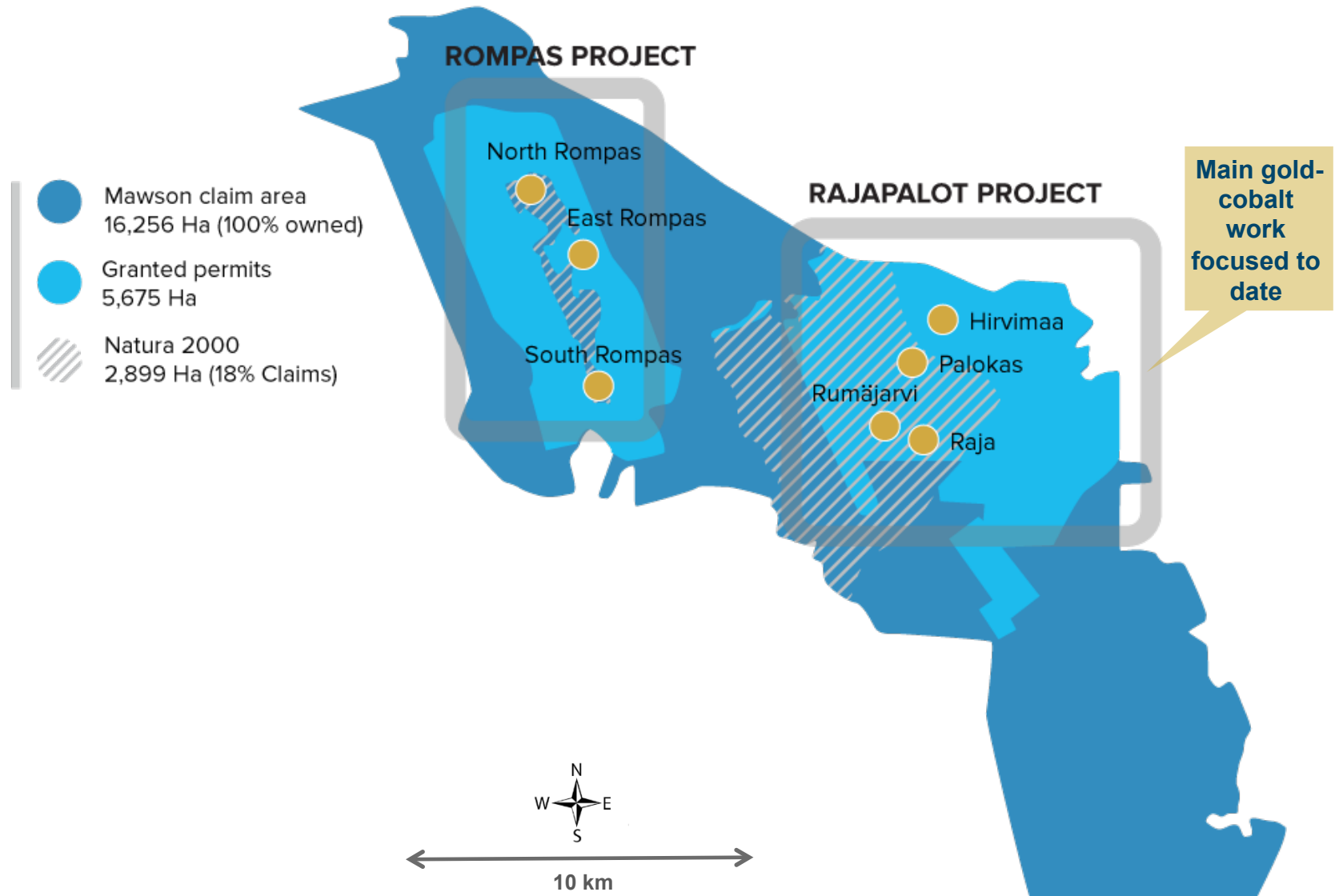
Huge benefits for developers

- Safe
- Cheap Grid Power
- Water
- Roads
- Skilled workforce
- Airport
- No FIFO

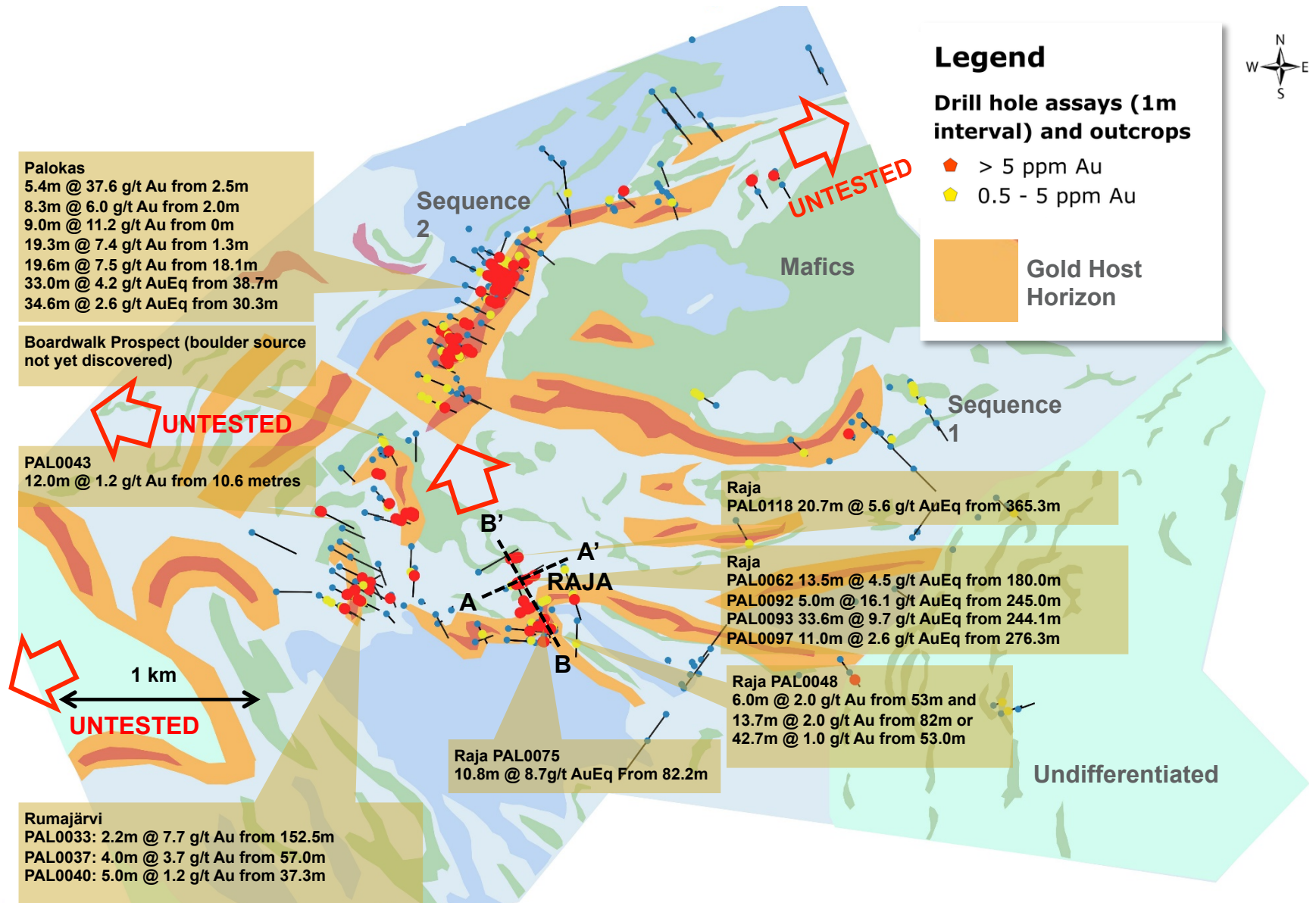
Source: <https://www.fraserinstitute.org/sites/default/files/survey-of-mining-companies-2017.pdf>



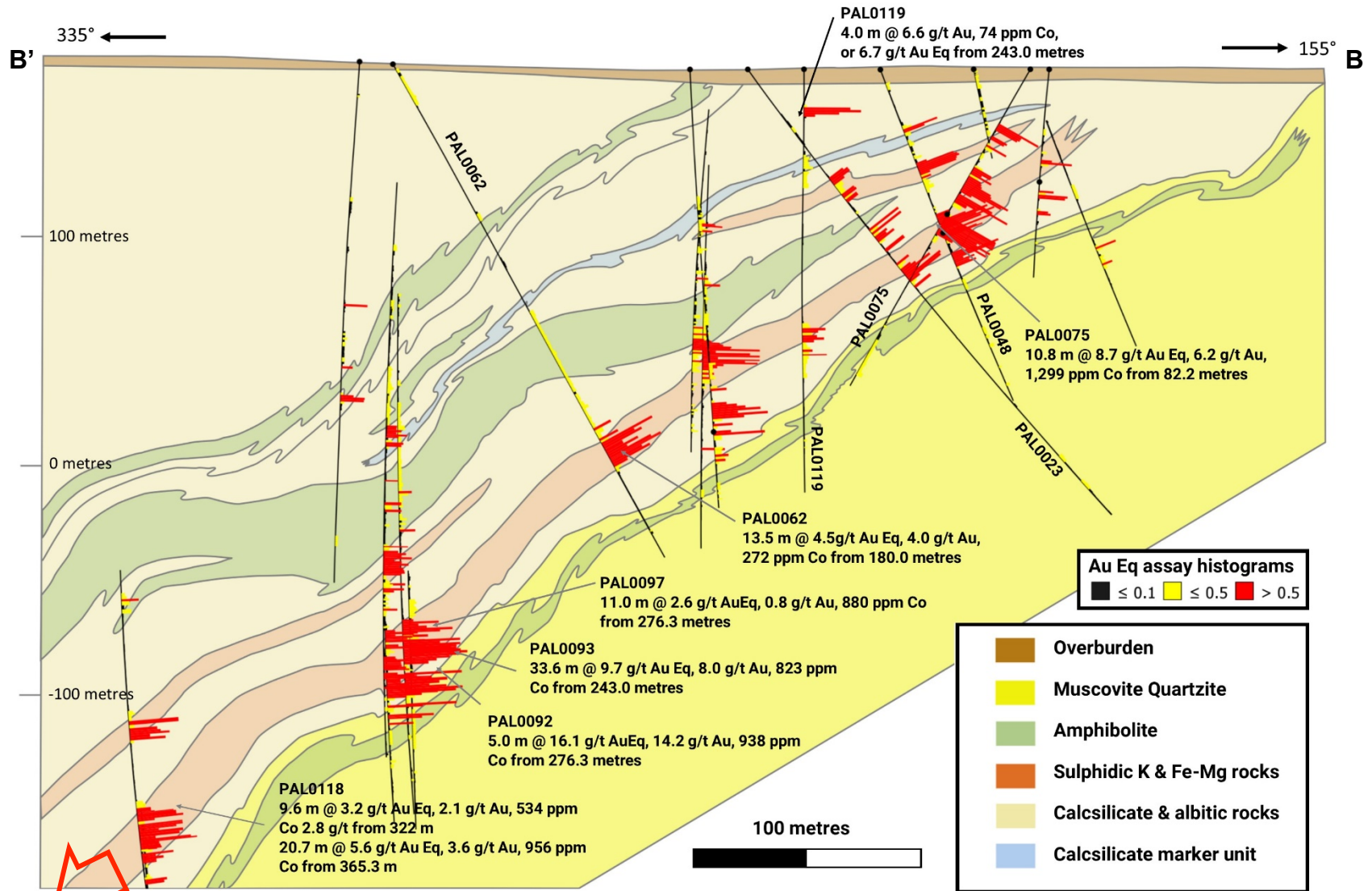
Rompas-Rajapalot prospect locations



Rajapalot – drill results



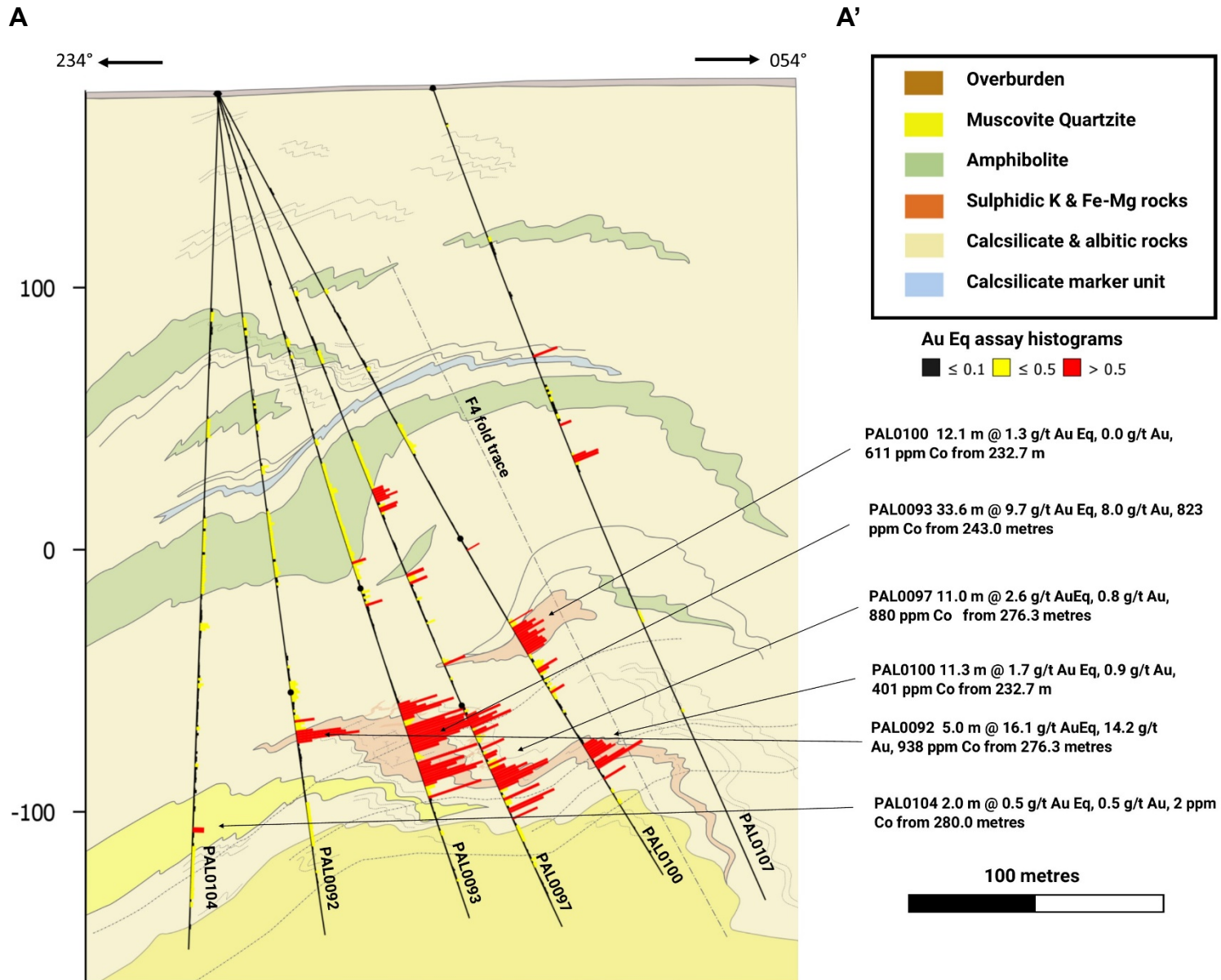
51% all drill holes >1m @ 1g/t, 5% of host horizon tested



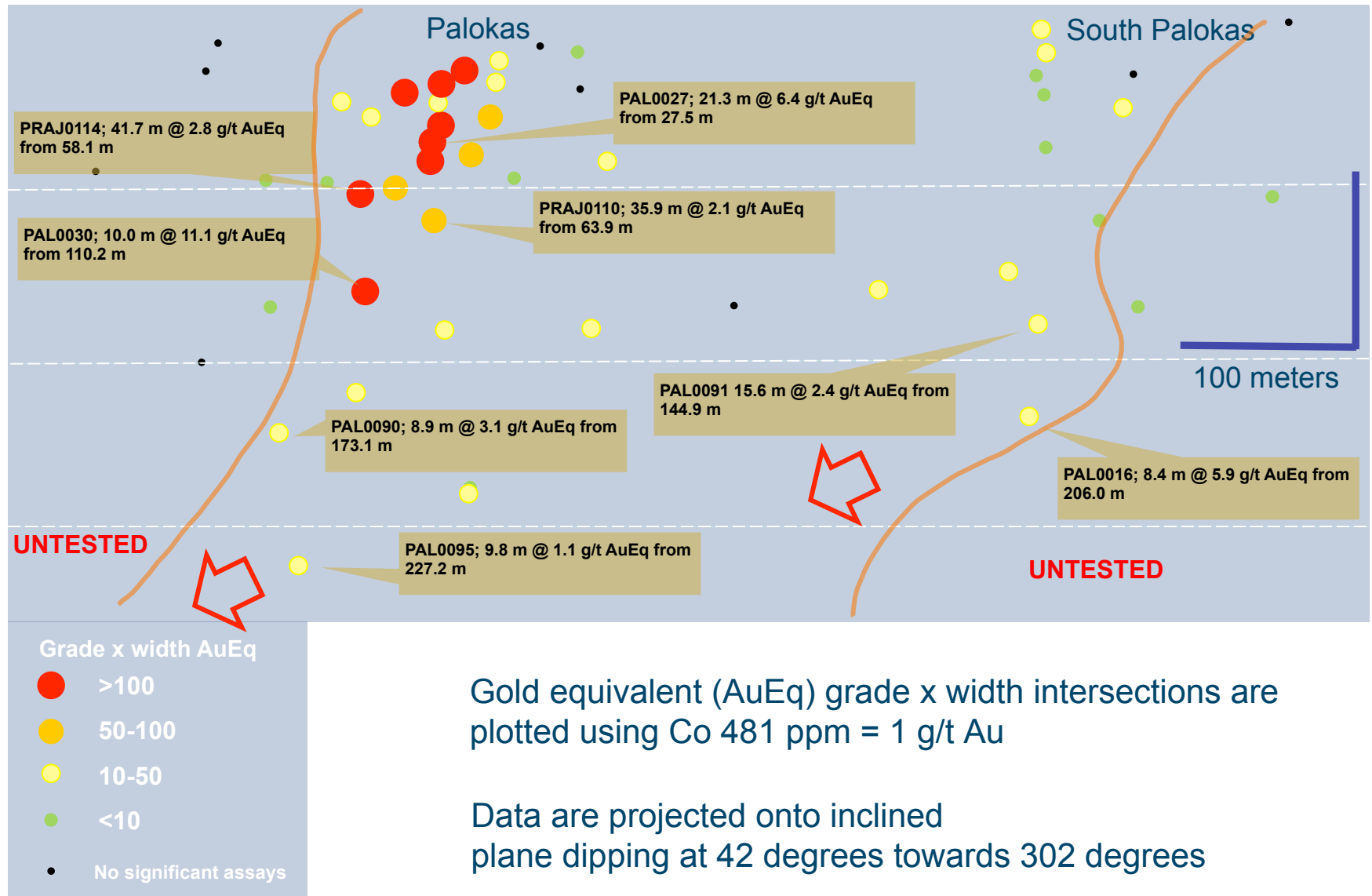
Ground Fixed Loop EM conductor extends to +1km down plunge from surface

Cross section

Raja Prospect at Rajapalot



Palokas Prospect



Finland's Strategic Cobalt



Bloomberg

Markets

Sweden Is on the Hunt for Cobalt

By [Niclas Rolander](#)

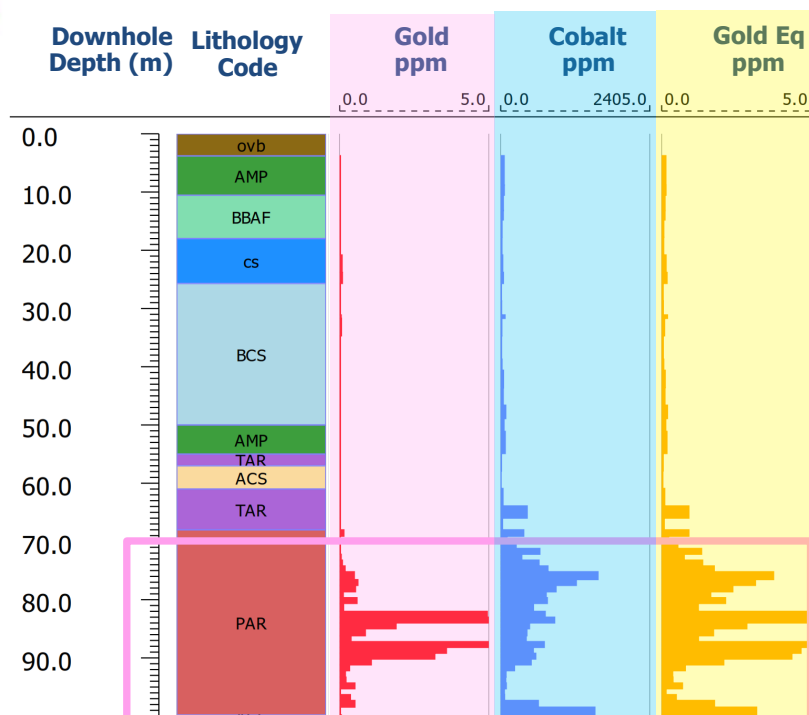
16 February 2018, 02:11 GMT+11 Updated on 16 February 2018, 11:00 GMT+11

Finland and Sweden want a certificate for sustainable minerals in the mining industry

Ministry of Economic Affairs and Employment © 12.3.2018 16.58 | Published in English on 15.3.2018 at 8.57

[PRESS RELEASE](#)

- Finland refines half the world's cobalt outside of China
- The world's largest cobalt refinery (Freeport Cobalt) is located 400km to the south of Rajapalot
- Production of ~123,000 t Co in Finland (2017), with 90% of the sourced from several Chinese owned mines in the DRC
- Finland mines just 650 t or 0.5% of the world's cobalt
- Meanwhile, Finland and Sweden are on the hunt for an ethical sources with a traceable ledger for cobalt, considered crucial for achieving climate goals



Gold-Cobalt Distribution

Drillhole PRAJ0110

- Combined gold-cobalt mineralized intersections display increased widths and often show better continuity
- Cobalt mineralization is hosted in cobaltite and cobalt pentlandite that are conventionally mined and processed in other deposits

22 metres @ 2.9 g/t AuEq, 1.5 g/t Au, 662 ppm Co

Original Assay 9.0 m @ 3.2 g/t Au

AuEq % increase 114%

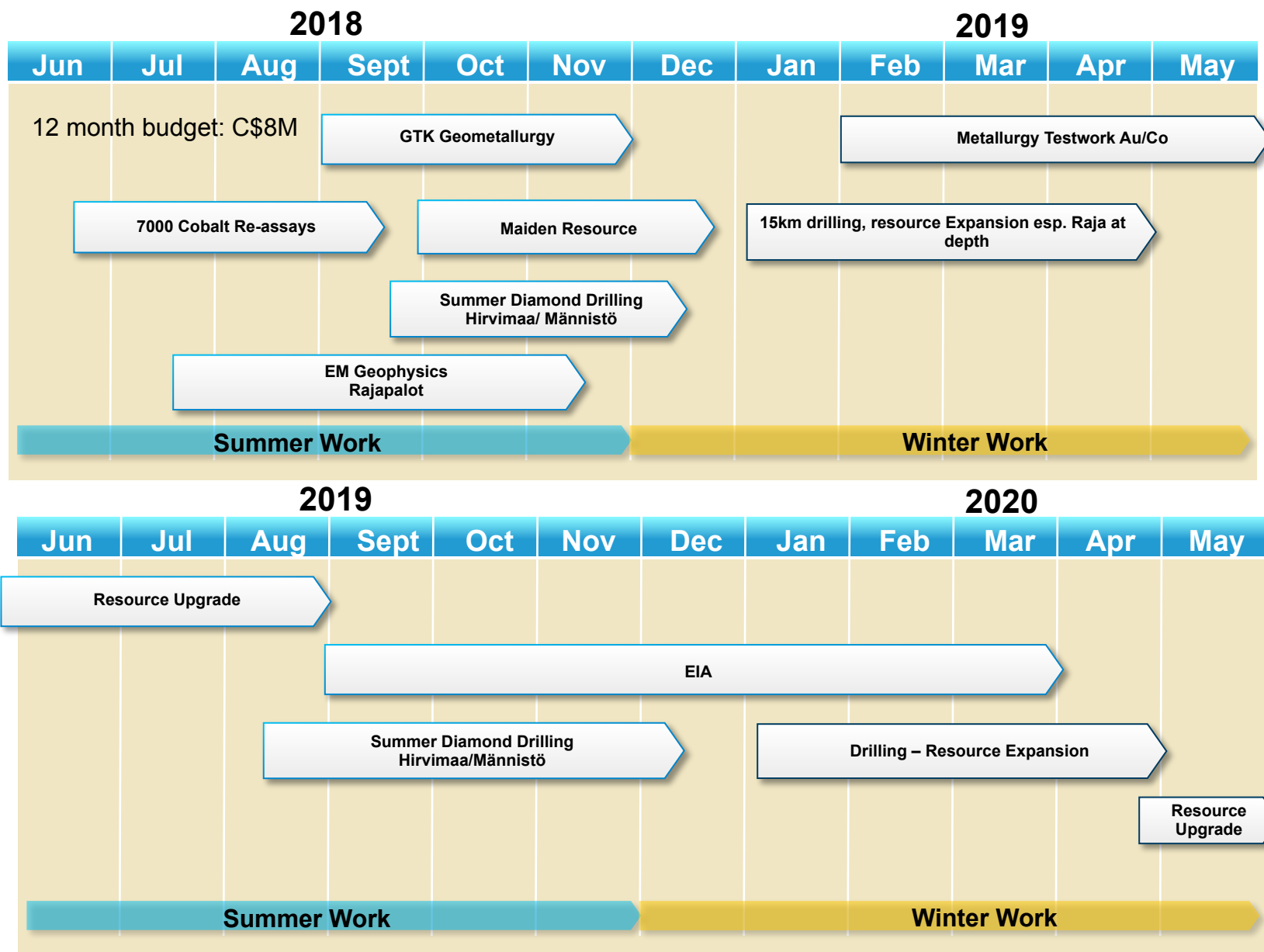
Rajapalot Gold Metallurgical test work

- Excellent results of total 95% - 99% (average 97%) obtained by a combination of gravity (26-48%) and conventional cyanidation*

*SGS Cornwall



- Mineralogical work shows cobalt hosted in cobaltite (85% mass) and linneate (15% mass) in certain areas and cobalt pentlandite only in other areas.



Summary

- Project pivoting from discovery to maiden resource and expansion, met studies and advanced permitting
- Poised to capitalize on increased interest in Finnish exploration
- Large system with high-grade gold-cobalt from surface, open to extend and multiple untested targets within 100km²
- Significant cobalt in association with and peripheral to gold. Potential to add significant value as a by-product.
- Active summer and winter drill programs underway – fully financed
- Significant strategic partners (+60% shareholder base)





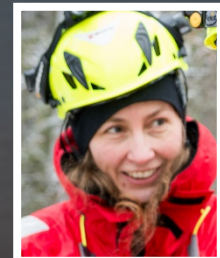
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