



September 2018

TSX.V: MMG | OTC: MMNGF

HIGH-GRADE SILVER, LEAD AND ZINC IN CANADA'S YUKON TERRITORY

⁴⁷
Ag
Silver 107.86

³⁰
Zn
Zinc 65.38

⁸²
Pb
Lead 207.2

⁷⁹
Au
Gold 196.96



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Factors that could cause actual results to differ materially include, but are not limited to, metal price volatility, economic and political events affecting metal supply and demand, fluctuations in mineralization grade, geological, technical, mining or processing problems, exploration programs and future results of exploration programs, future profitability and production, the ability to raise sufficient capital to fund exploration, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

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Scott Petsel, P.Geo, is the Qualified Person under NI 43-101 who has reviewed and approved the technical information contained in this presentation

METALLIC MINERALS FUNDAMENTALS

A leading Yukon focused silver exploration company



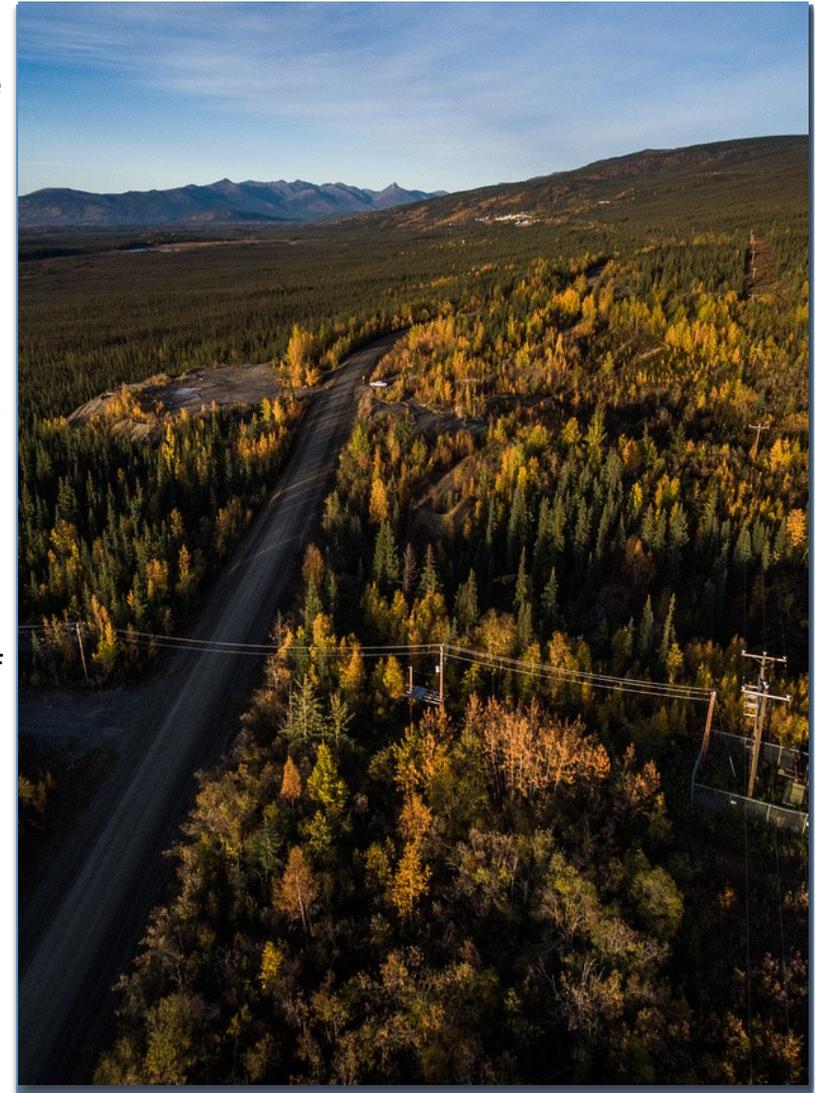
- Highly-experienced team with a track record of major discoveries and exploration success
- Metallic holds the second largest land position in the high-grade Keno Silver District, which has over 300 million ozs historic production + current resources
- Multiple recent discoveries highlight district's exploration potential for near surface deposits
- Based on the past shallow depth of production, recent discoveries and prospective geology the Keno silver district shows the potential to ultimately host +1 billion ounces of silver
- Over past 18 months moved from acquisition through inaugural field programs to new discoveries with the advancement of 3 targets to resource delineation
- Exploration in 2018 will see drilling at 3 resource delineation stage targets and up to 6 advanced surface targets with another 20 prospective early stage targets being assessed
- Existing infrastructure in the district, very high grades and shallow deposits result in a low capex / high IRR development potential and opportunity for rapid advancement to production
- Metallic has been operating since mid-2016 and is one of only a few, low political risk silver exploration companies
- The fundamentals for silver and gold are compelling, with low valuations following a 7 year bear market and the first leg of a new bull market paving the way for a multi-year bull run
- Metallic is also developing a production royalty portfolio in the famous Klondike Gold District, which has produced over 30 million ounces of alluvial gold

COMPANY AND TEAM OVERVIEW

Focused on high-grade silver in underexplored districts of the Yukon with the potential to produce top-tier assets.

Objective to create value through a systematic, entrepreneurial approach to exploration, reducing investment risk and maximizing probability of long-term success.

- Board and Management with extensive experience in global exploration and mining business, collectively raised over \$650 million in project financing
- Former members of successful teams at NovaGold, Wellgreen, Northern Freegold and Viceroy
- Credited with the discovery or expansion and advancement of major precious and base metal deposits in the region:
 - Donlin Creek, Alaska: M&I 40 Moz Au
 - Galore Creek, BC: M&I 9 Blbs Cu, 5 Moz Au & 100 Moz Ag
 - Wellgreen, Yukon: M&I 6 Moz PGM+Au, 3 Blbs Ni+Cu
- Recipients of Yukon Government awards for excellence in environmental stewardship



MANAGEMENT TEAM & BOARD OF DIRECTORS



Greg Johnson – Chief Executive Officer & Board Chairman

- 30 years experience in exploration, development and financing of large scale mining projects
- Broad capital markets experience, raising over \$650 million in project financing
- Co-founder of NovaGold, former President & CEO of Wellgreen Platinum and South American Silver
- Exploration Manager Placer Dome (now Barrick Gold)
- Co-Credited with discovery or expansion and advancement of major precious and base metal deposits in the region

Gregor Hamilton – Director

- Over 20 years of mining sector experience in investment banking, corporate finance and geology
- Capital markets expertise and global finance contacts for mining, M&A and corporate strategy
- Successful entrepreneur in mining, technology and agribusiness in Canada and South America

Bill Harris – Director

- President and CEO of Midnight Mining
- Founder and former Executive of Northern Freegold
- Lifelong Yukoner, prospector and mining entrepreneur

Stephen Pearce, LLB – Director

- Practicing corporate and securities lawyer
- Director of Sable Resources, Golden Goliath, Centenara Mining, Ashburton Ventures and Wildflower Marijuana

Mathew Lee, CPA, CA – Chief Financial Officer

- Broad financial experience in public and private company operations in mineral resources and financial services

Scott Petsel, PGeo – Vice President, Exploration

- Over 28 years of experience in global exploration, mine geology, project management and advancement
- Former Project Mgr, Ambler & Bornite projects, NovaCopper (now Trilogy Metals), Exploration Mgr, Galore Creek project and Sr Geologist, Donlin Gold project, NovaGold
- Sr Exploration positions with Placer Dome (now Barrick) & Echo Bay (now Kinross) in North America and internationally

Stuart Morris, P.Geo – Chief Geoscientist

- Over 40 years industry experience, focus in high-grade vein systems including Campbell Red Lake and Sunnyside Mines
- Formerly with Placer Dome (now Barrick), Echo Bay (now Kinross), NovaGold and NovaCopper
- Former Chief Geologist, Campbell Red Lake Mine for Placer Dome and Sunnyside Mine for Echo Bay

Susan Craig – Sr Advisor, Govt. & Community Relations

- Over 25 years experience on Yukon and BC based projects with permitting, First Nations and Government relations
- Current Director of Yukon Energy Corporation, Yukon Mineral Advisory Board and President of Yukon Chamber of Mines

Chris Ackerman, LLB – Sr. Mgr Corp Communications & IR

- Corp. Comms / IR – Group Ten Metals
- Former Sr. Business Development Advisor – Yukon Gov't

METALLIC MINERALS CORP.

Projects Overview



McKay Hill Project – 45km², 100% owned (Ag, Au, Zn, Pb, Cu)

- Emerging district scale system similar to Keno District;
- Historic high-grade Ag-Pb producer, 16 vein structures identified
- Surface sampling returned grades up to 988 g/t Silver and 24.4 g/t gold

Keno Silver Project – 166km², 100% owned (Ag, Zn, Pb)

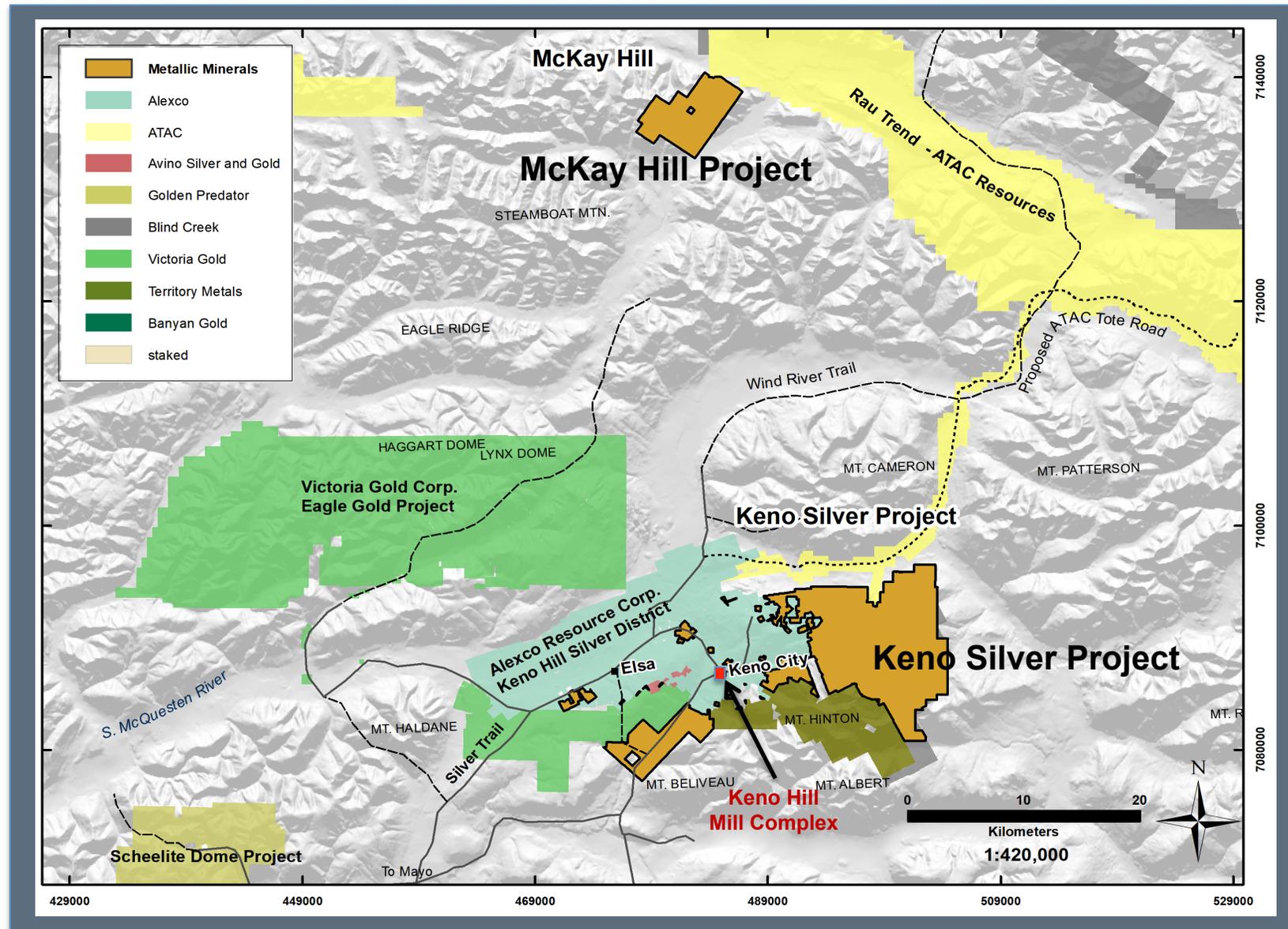
- Historically important district with >200 Moz. of high-grade silver production from 40 mines
- Adjacent to Alexco Resource Corp., one of the world's highest grade silver resources
- Keno Silver Project saw historic production from 8 mines, including 5 with average recovered grades above 5,000 g/t silver
- Minimal modern exploration due to historical fragmented, private land ownership
- Excellent infrastructure with a regional mill, existing highway, deep sea port and grid power
- 9 advanced targets at drill expansion or testing phase with over 20 earlier stage targets

Klondike Alluvial Gold Royalties

- 27 miles of creek & bench alluvial mining rights at two separate claims areas
- Building production royalty portfolio in Yukon's largest alluvial gold region
- 12-15% royalty agreements signed with experienced alluvial operators, with additional agreements pending

KENO AREA REGIONAL CLAIMS MAP

Highly-prospective projects in an active region for exploration



KENO STYLE MINERALIZATION

High-Grade Silver, Lead and Zinc Vein Systems



- Keno style high-grade silver veins occur along persistent parallel structural trends, forming major ore shoots in the two main quartzite and greenstone host rocks
- Typical mineralization is 1-5 metres in width, grading from 200 g/t to over 5,000 g/t silver with associated lead and zinc sulphides with ~75% of the value as silver
- Individual deposits in the district range from 10 million to 100 million ounces of contained silver

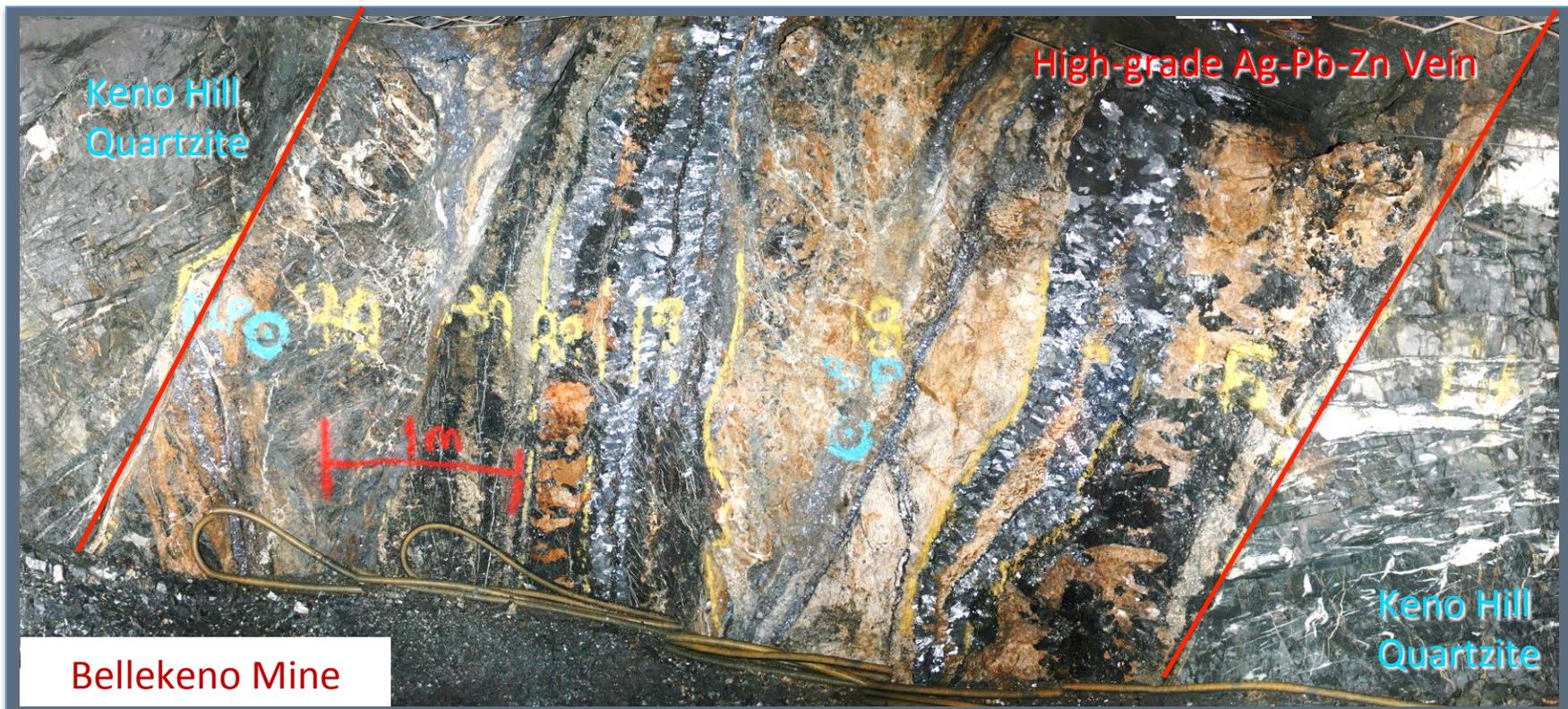
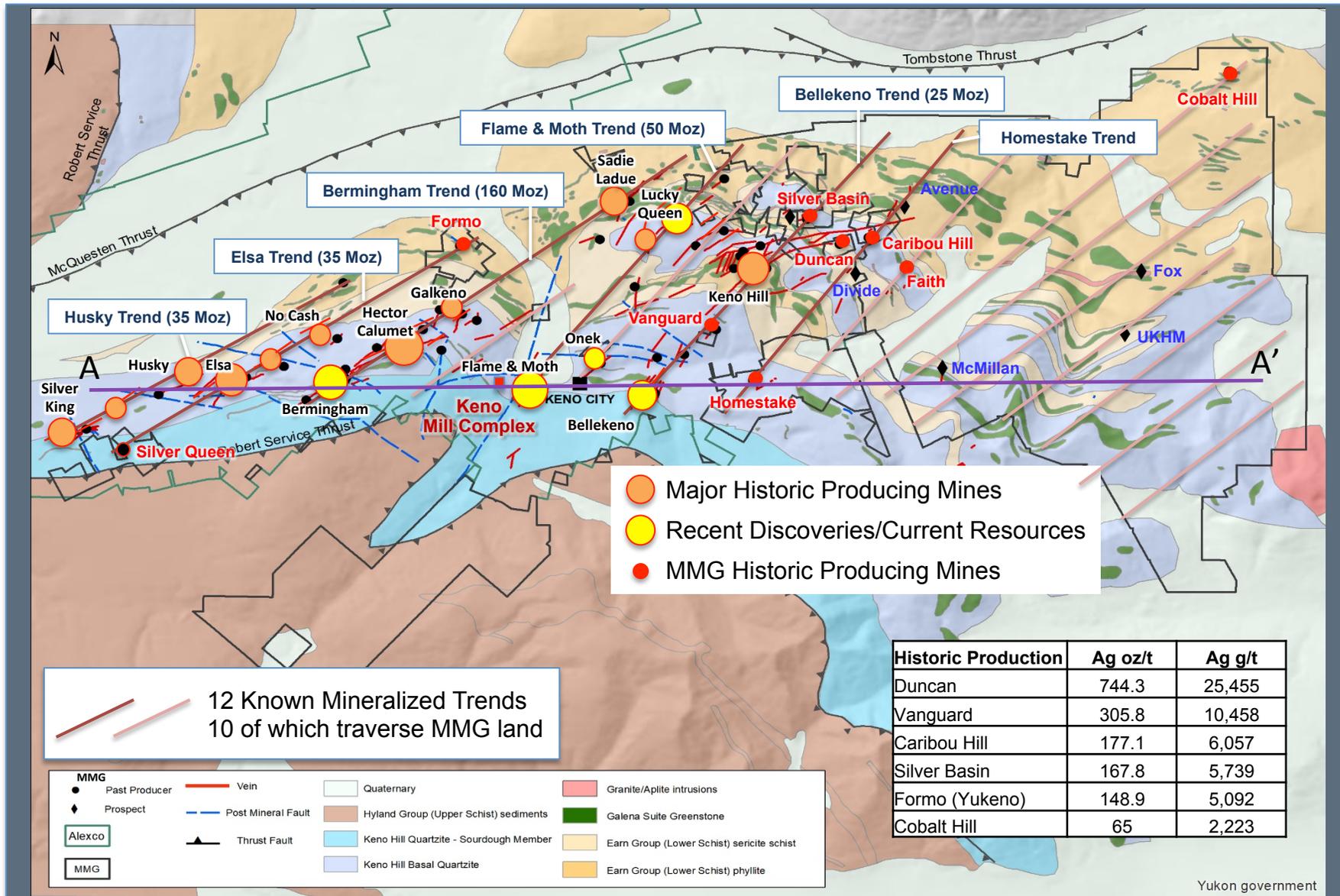


Image Source: Alexco Resources – Iles 2017

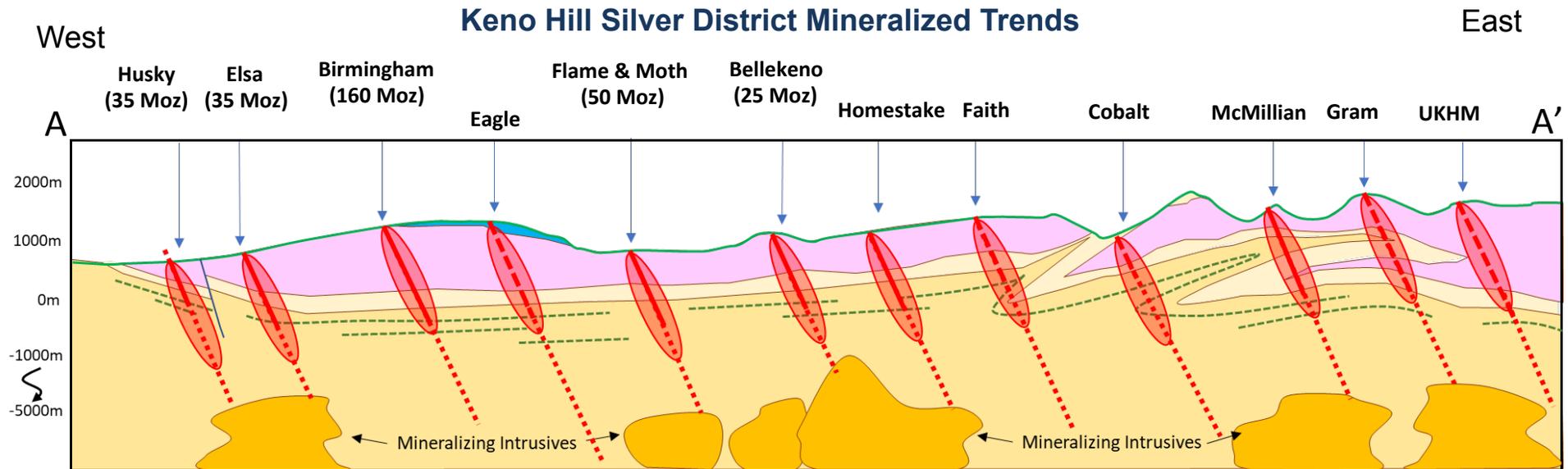
KENO HILL SILVER DISTRICT GEOLOGY & DEPOSITS

Over 300 Million Ozs High-Grade Silver Production and Current Resources



Keno Hill Silver District Schematic Cross Section

Geology/Deposit View Across the District



- Major discoveries in the Keno Hill silver district demonstrates the potential for major new finds along trend and down dip from past producing mines in this prolific, historic district
- Lesser-explored parts of the district, particularly to the east, have similar geologic settings for potential new discoveries
- The deepest exploration and development in the Keno district is 300-400 m compared with over 3,000 m in the Coeur d'Alene district which has produced over 2 billion ounces of silver

Legend

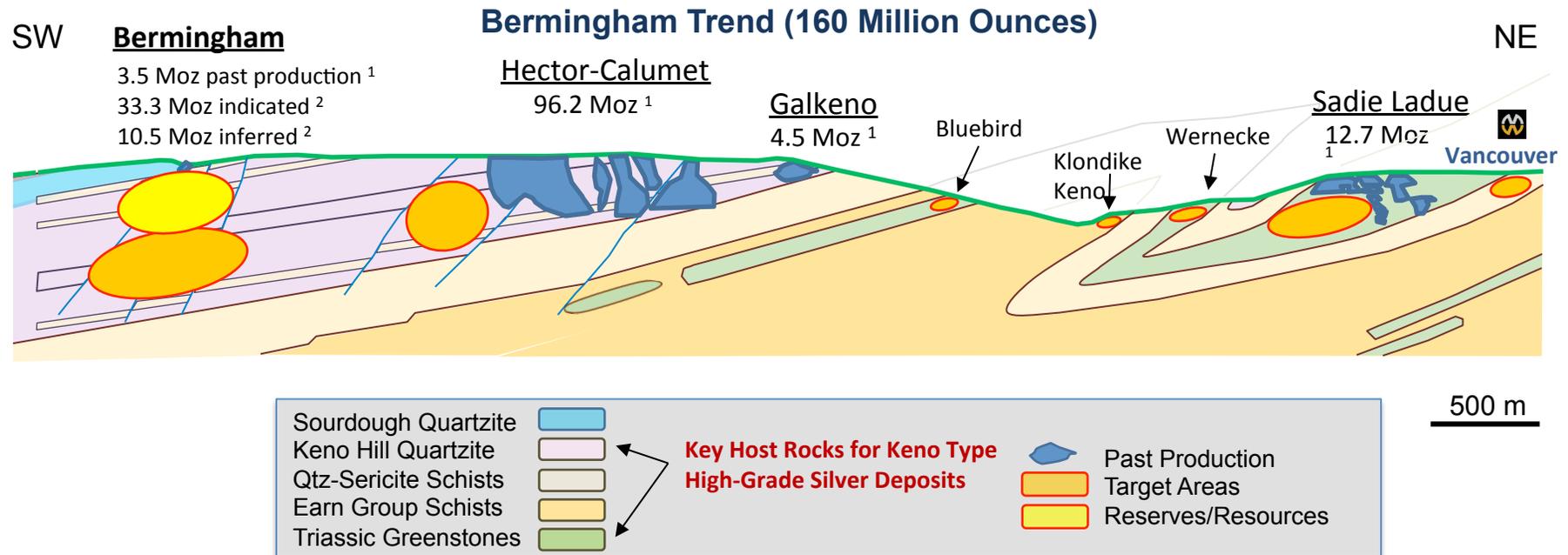
Mineralizing Intrusives	
<u>Keno Hill Quartzite</u>	
Sourdough Hill Member	
Basal Quartzite member	
<u>Earn Group</u>	
Quartzite Sericite schist	
Phyllites	
Triassic Greenstones	
Vein/Fault Corridors	

Modified from Alexco Resource Corp.

- Historic Production data from CATHRO, R.J., 2006. Great mining camps of Canada 1. The history and Geology of the Keno Hill Silver Camp, Yukon Territory, Geoscience Canada Volume 33
- Alexco News Release: Alexco Expands Bermingham Indicated Resource to 17 Million Ounces Silver, Remains Open (January 3, 2017).

Keno Hill Silver District Schematic Section

Geology/Deposit View Along Trend of Alexco's Bermingham Discovery



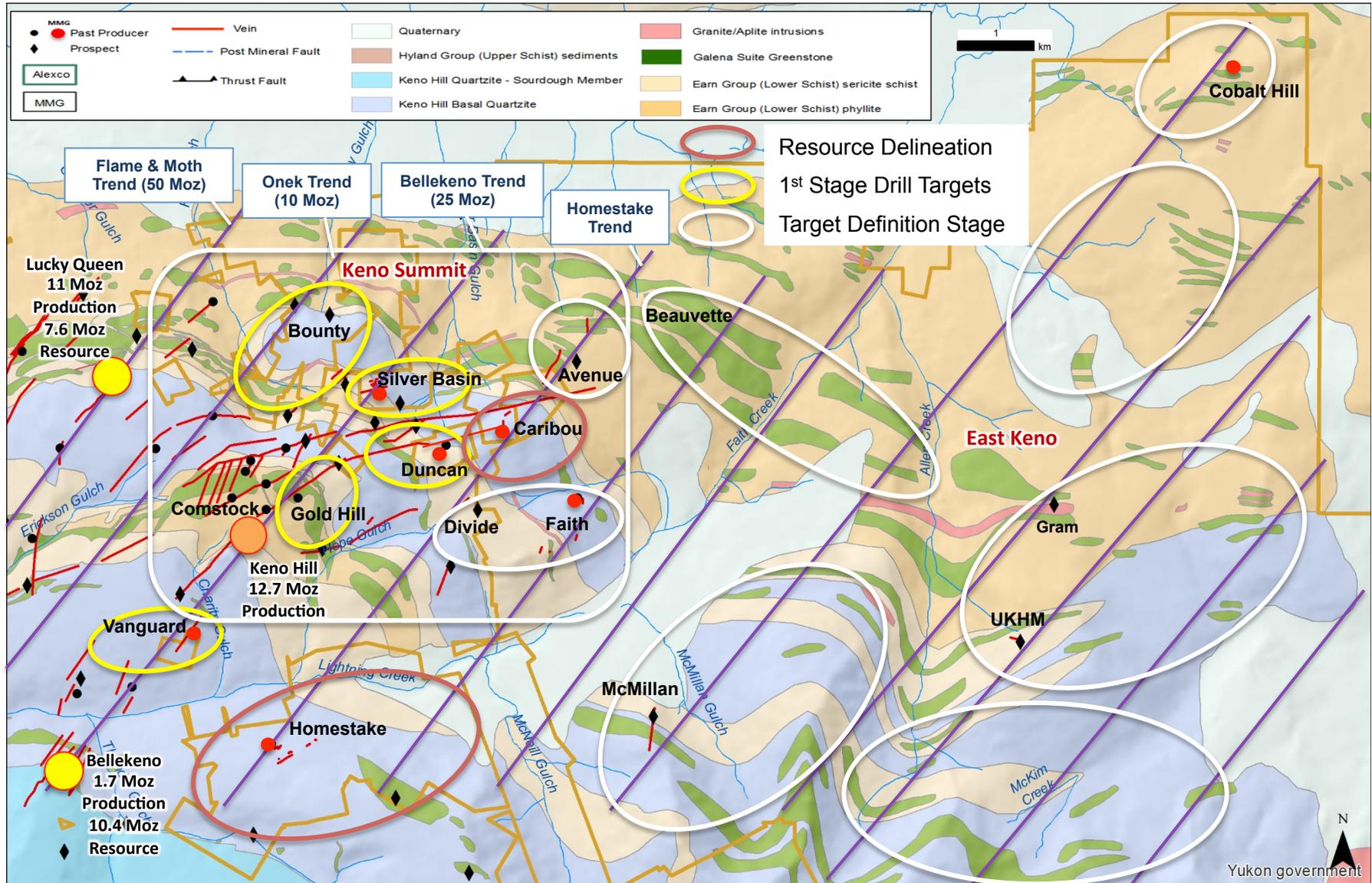
- **Bermingham** is a major new high-grade silver discovery by Alexco in the Keno Hill silver district
- Deposit remains open to expansion at depth and along trend, with direct shipping ore grades
- Discovery demonstrates the potential for major new finds along trend and down dip from past producing mines in this prolific, historic district
- Lesser-explored parts of the district, particularly to the east, have similar geologic settings for potential new discoveries

Modified from Alexco Resource Corp.

1. Historic Production data from CATHRO, R.J., 2006. Great mining camps of Canada 1. The history and Geology of the Keno Hill Silver Camp, Yukon Territory, Geoscience Canada Volume 33
2. Alexco News Release: Alexco Expands Bermingham Indicated Resource to 17 Million Ounces Silver, Remains Open (January 3, 2017).

KENO SILVER PROJECT – PRIORITY TARGET AREAS

Eastern District – Priorities for follow up in 2018



KENO SILVER PROJECT – NEXT STEPS

2018 field season exploration underway



Metallic Minerals is focused on identifying and rapidly advancing the most prospective targets toward resource definition

Focus on a combination of target development, refinement and step-out drill testing along ten of the known mineralized trends traversing Metallic Minerals' holdings in the District

Exploration at the Keno Silver Project will focus on three stages of targets as a priority:

- **Resource Delineation-Stage Targets** – Continued step-out drilling on the identified 3 resource delineation stage targets - Caribou, Homestake and the recently acquired Formo deposit
- **Advanced Stage Surface Targets** – Continued target refinement and 1st stage drill testing at up to 6 advanced stage surface targets - Gold Hill, Bounty, Duncan, Silver Basin, Vanguard and Silver Queen
- **Early Stage Targets** – Follow up exploration work on 20 early stage targets - work to include detailed stratigraphic mapping, drone-based geophysics, soil sampling and trenching in the less explored eastern and southern parts of Keno district – with objective to advance to drill targeting stage

Additional potential acquisitions in the district being reviewed

In 2018, the Company has completed follow-up exploration at the Keno Silver Project on its earlier stage and advanced stage surface targets, as well as diamond drilling at the Gold Hill, Caribou and Homestake targets, and is awaiting final permits for drilling on the Formo target

Drill core, rock and soil samples from this work continue to be sent to the lab for analysis

KENO SILVER PROJECT – STRATEGIC OPTIONALITY

Opportunities for Rapid, Low Cost Brownfields Development



Systematic exploration approach in a proven brownfields district increases probability of significant discoveries and rapid advancement to resource stage

Existing infrastructure and high-grade, shallow deposits allow for reduced capital and operating costs and rapid development timelines

Mine development infrastructure in place:

- Existing road and highway access along Yukon highway 11 and 2
- Concentrate handling facilities in place at year-around ice free port in Skagway, Alaska
- Grid power station at Keno City from Yukon Energy Corp hydro facility on Mayo River
- Long history of mining in the Keno Silver District with support by First Nation and Regional Governments

Several options for low cost development :

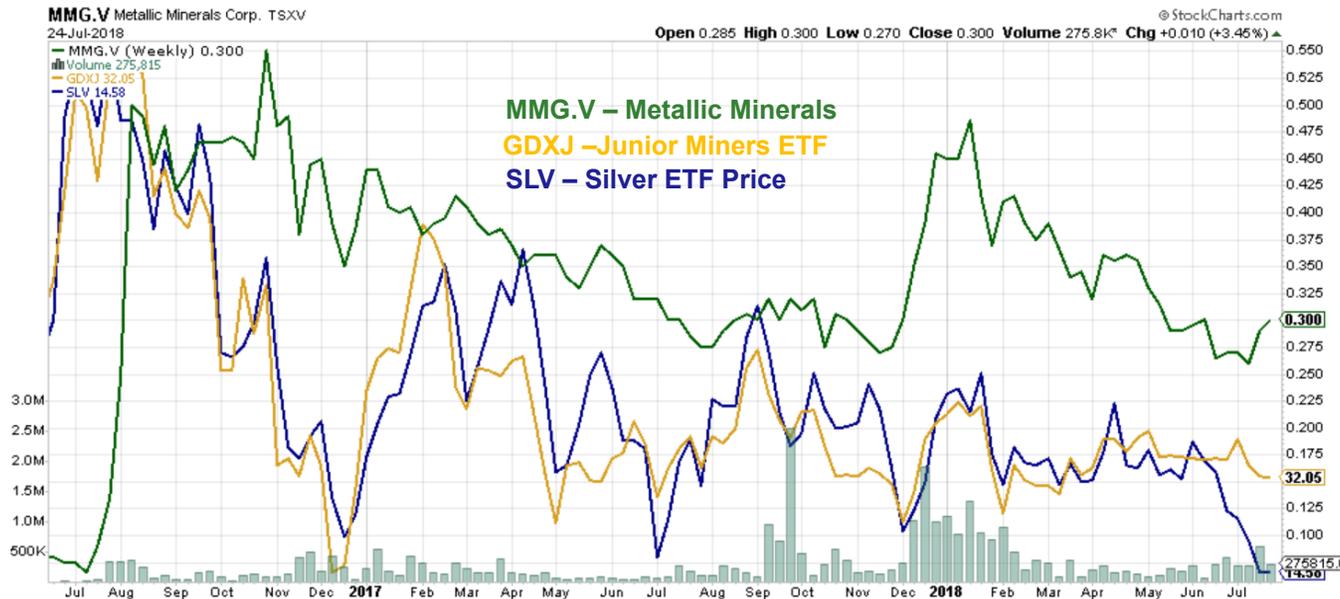
- Direct shipping of high-grade ore to smelters
- Toll milling ores at regional mills located in northern BC or Alaska
- Processing at Alexco Keno Hill mill on royalty or toll basis
- Construction of new stand alone operation with definition of sufficient resource size

CAPITAL STRUCTURE

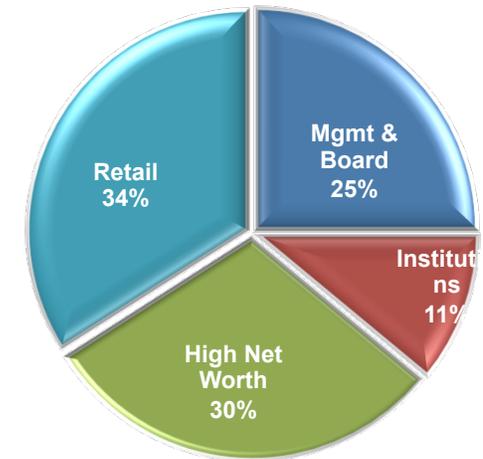
Management / Director Ownership ~25% (Fully Diluted)



Relative Share Performance



Shareholder Composition



Key Milestones:

- 2017 acquisitions triple Keno silver district land position to 166 km²
- Klondike Gold District acquisition and first royalty agreements announced Sept. 2017
- 2017 Keno Silver Project field program initiated May with drilling beginning September
- 2017 McKay Hill project field exploration season results released October 2017
- First alluvial gold royalty payment received November 2017
- First results from Keno Silver Project show new discoveries at Keno Summit targets
- Drill results from Caribou and Homestake targets released December 2017
- 2018 exploration program commenced in May on Keno Silver Project

Share Structure

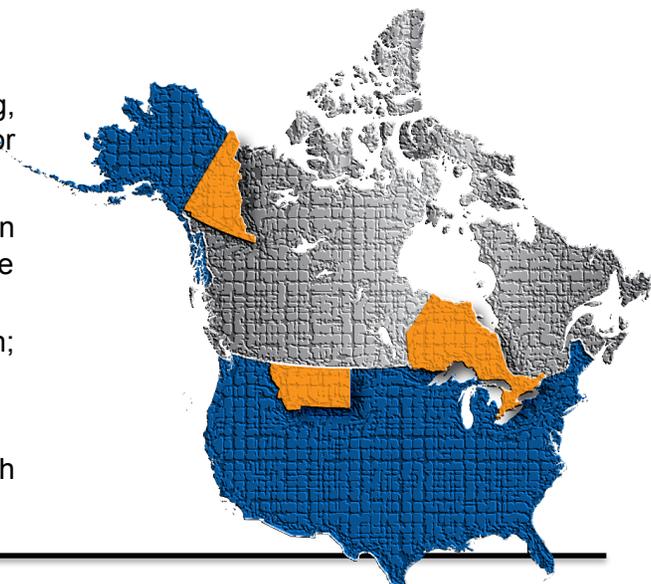
Issued & Outstanding	61.2 million
Options (Avg. Ex. Price: \$0.38)	5.5 million
<u>Warrants (Avg. Ex. Price \$0.15)</u>	<u>20.6 million</u>
Fully Diluted	87.3 million
Market Capitalization	\$18.4 million
In the Money Warrants/Options	\$1.8 million
Cash on Hand	\$1.5 million

Share Structure as of July 2018

A Collaboration of Leading Exploration Companies

Leveraging combined decades of experience in mineral exploration, project permitting, community relations, project finance, and capital markets to create shareholder value for member companies.

- A collaboration of leading precious and base metal exploration companies, focused in politically stable brownfields districts with the potential to produce world-class scale deposits;
- Metallic Group companies are focused on rapidly advancing targets to resource definition;
- Lead by teams with a track record of exploration and project development success;
- Recognized for environmental stewardship and community engagement; and
- Utilizing shared resources for cost efficiency and specialized technical expertise with experienced corporate governance and management oversight.



Metallic Minerals Corp. is a growth stage exploration company focused on the acquisition and development of high-grade silver and gold in the Yukon. The Company's core Keno Silver Project is located in the historic Keno Hill Silver District of Canada's Yukon Territory, a region which has produced over 200 million ounces of silver and currently hosts one of the world's highest-grade silver resources. The Company's McKay Hill Project, northeast of Keno Hill, is a high-grade historic silver-gold producer. Metallic Minerals is led by a team with a track record of discovery and exploration success, including large scale development, permitting and project financing.



Group Ten Metals Inc. is a growth-stage exploration company focused on the acquisition and development of high-quality platinum, palladium, nickel, copper and gold exploration assets in North America. The Company's holdings include the Stillwater West PGE-Ni-Cu project adjacent to Sibanye-Stillwater's high-grade Pd-Pt mines in Montana, the Kluane Ni-Cu-PGE project adjacent to Nickel Creek Platinum's Wellgreen deposit in the Yukon Territory, and the Black Lake-Drayton Gold project in the Rainy River district of northwest Ontario.



The Metallic Group expects to include a newly-formed copper exploration company in 2018.

STU Project – Location & Overview

STU Property – 100%-owned (76.4km²) Copper - Gold



- On-trend with operational Minto Mine and adjacent to Copper North's Carmacks Copper Project in central Yukon
- 210km from Whitehorse and 47km from Carmacks
- Strong evidence exists as to geologic continuity of the same mineralized system hosting proximate mining projects
- Multiple targets defined by historical soils, trenching and drilling
- New targets defined by recent soils
- Extensive historical database being compiled

Minto Copper Mine

STU Copper Project (GCX)

Carmacks Copper Project

CONTACT INFORMATION



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