



CONTINUING BRITISH COLUMBIA'S GOLDEN LEG

Drill Hole 14-707 grading 14,394 g/t Gold & 6830 g/t Silver

(1)Over 0

CAUTIONARY STATEMENT



This presentation contains certain forward-looking information concerning the business of Ascot Resources Ltd. (the "Corporation"). All statements, other than statements of historical fact, included herein including, without limitation; statements about the exploration of the Premier Property and completion of the acquisition of the Premier Property, are forward-looking statements. These forward-looking statements are based on the opinions of management at the time the statements are made and are based on assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events to differ materially from those projected in forward-looking statements. Important factors that could cause actual results to differ materially from the Corporation's expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results; the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and private groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to explore and develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration programs and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals. The Corporation is under no obligation to update forward-looking statements if circumstances or management's opinions should change, except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

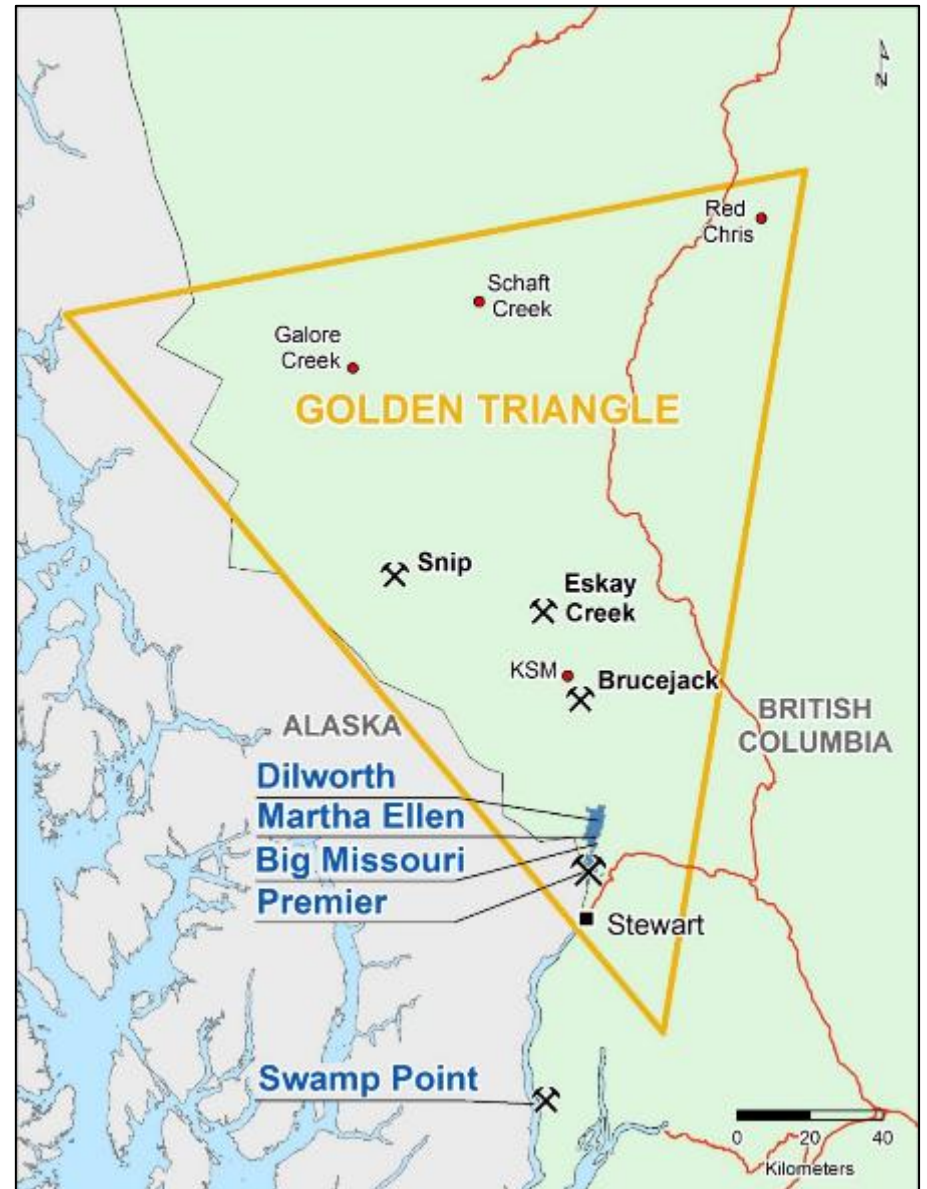
OUT ASCOT

Ascot is a gold mining development company. Its primary project, the Premier-Dilworth property, is located in the northern portion of the Golden Triangle (the Alaska-British Columbia border)

The Golden Triangle is an area with a significant gold mining history from the days of the gold rush and is endowed with very high-grade gold deposits

A brand new management team joined the company in November 2017, bringing significant experience of owning and operating mines along with creating shareholder value

The Ascot gold property has an historically well-developed infrastructure which facilitates significant capital cost advantages over greenfield opportunities

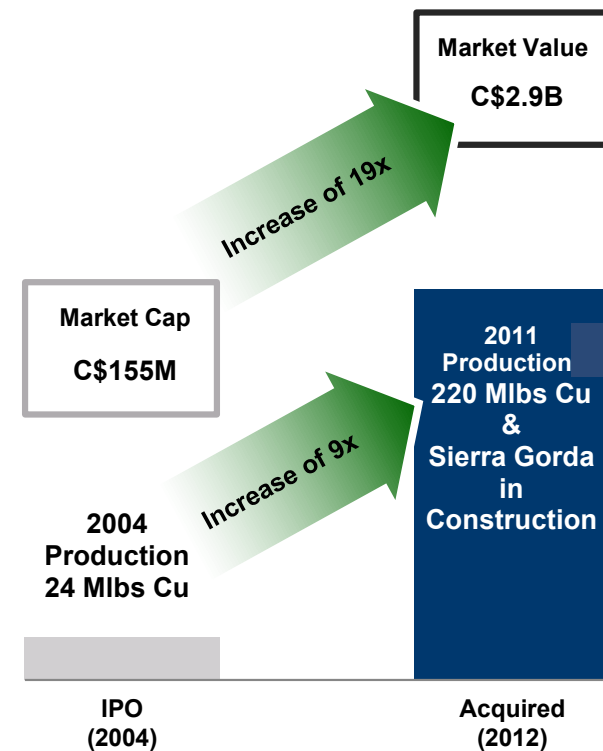


BACK RECORD OF VALUE FOR SHAREHOLDERS



Management team has proven record of creating shareholder value by building and operating mines:

- ✓ IPO of Quadra Mining in 2004 of ~CAD \$145 Million on one mine in Nevada
- ✓ Initial Quadra share price at CAD\$6 a share, reached as high as \$26 per share in 2008
- ✓ Successfully went from junior to mid-tier producer with 7 mines and multi-billion dollar projects culminating in ~CAD\$3 billion acquisition in 2012 by KGHM



2018 ACTIVITIES

Corporate Focus:

To establish 2 Million ounces of high-grade resources to re-start the mill at up to 3,000 tonnes per day

Successes in the Summer of 2018:

Completed ~42,000m of drilling:

- to progress new high-grade resources at the Big Missouri Ridge
- to expand resources at Premier Northern Lights

Announced synergistic acquisition of “next door” Silver Coin project

Acquired IP Geophysics with successful proof of concept and undertaking a survey over highly prospective target area of 12 km

Progressing engineering studies to restart operations with 7 engineering firms

Advancing the preparation for amendments to existing permits

Announced a new financing to progress additional drilling given success this summer season and Geophysics



SCOT'S ADVANTAGES

Key infrastructure already in place; 20km from Stewart on public road, mill and tailings facility, water treatment plant, power plant and developed underground mine infrastructure

High-grade advanced gold project; so far ~ 1 in 10 holes hit 1 oz. gold per tonne or better grades with near term resources and multiple targets

Exploration upside with 70% of the property not explored yet with positive initial results from IP Geophysics

Management with proven track record of value creation for shareholders; taking projects from exploration through to production

Underrealized value of non-gold assets

Favourable jurisdiction and favorable environmental considerations

Premier Mine Portal 6 Level



Premier Mill



EXISTING INFRASTRUCTURE



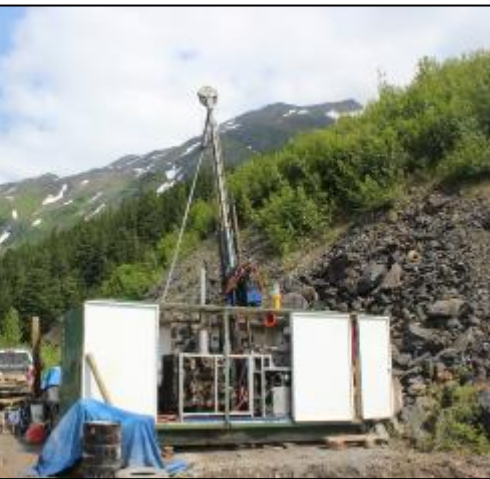
Water Treatment Plant



Long Lake Hydro Dam



Regional's 31 MW Power Plant



Exploration Drills



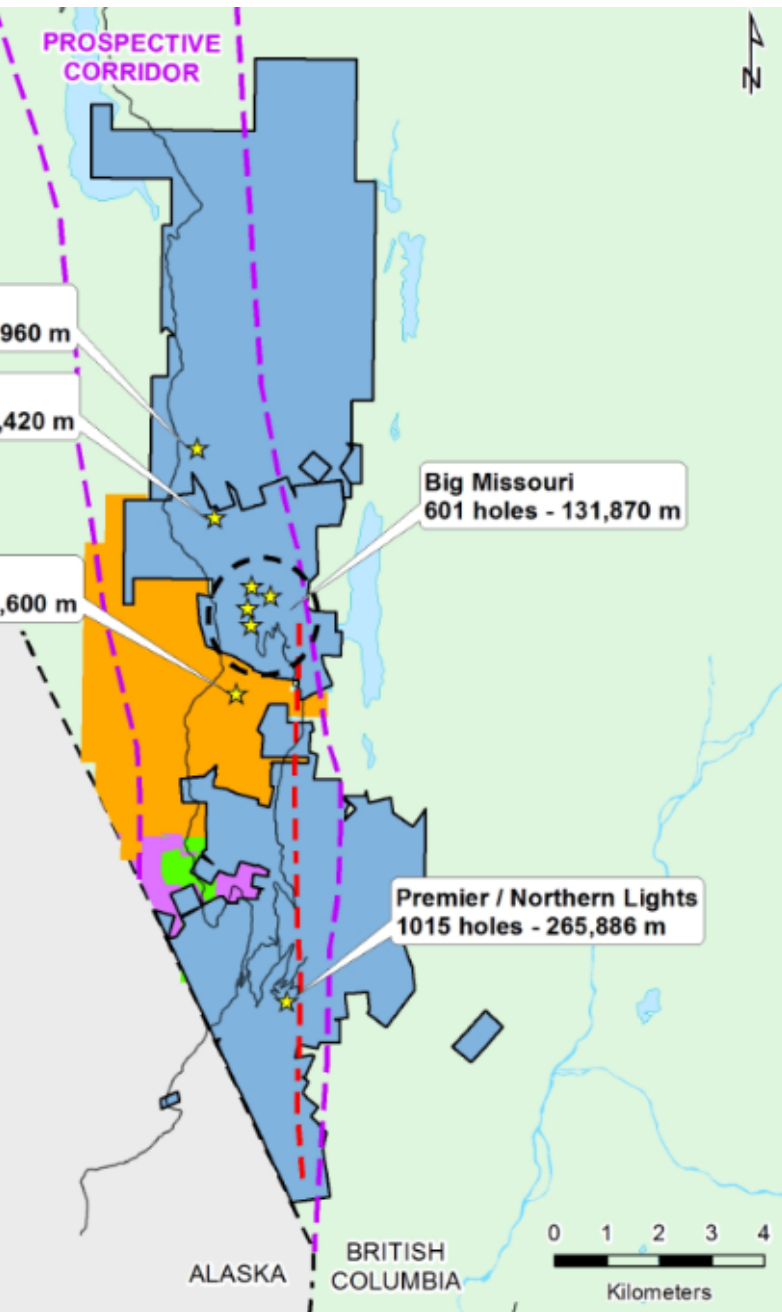
Port of Stewart



Granduc Road

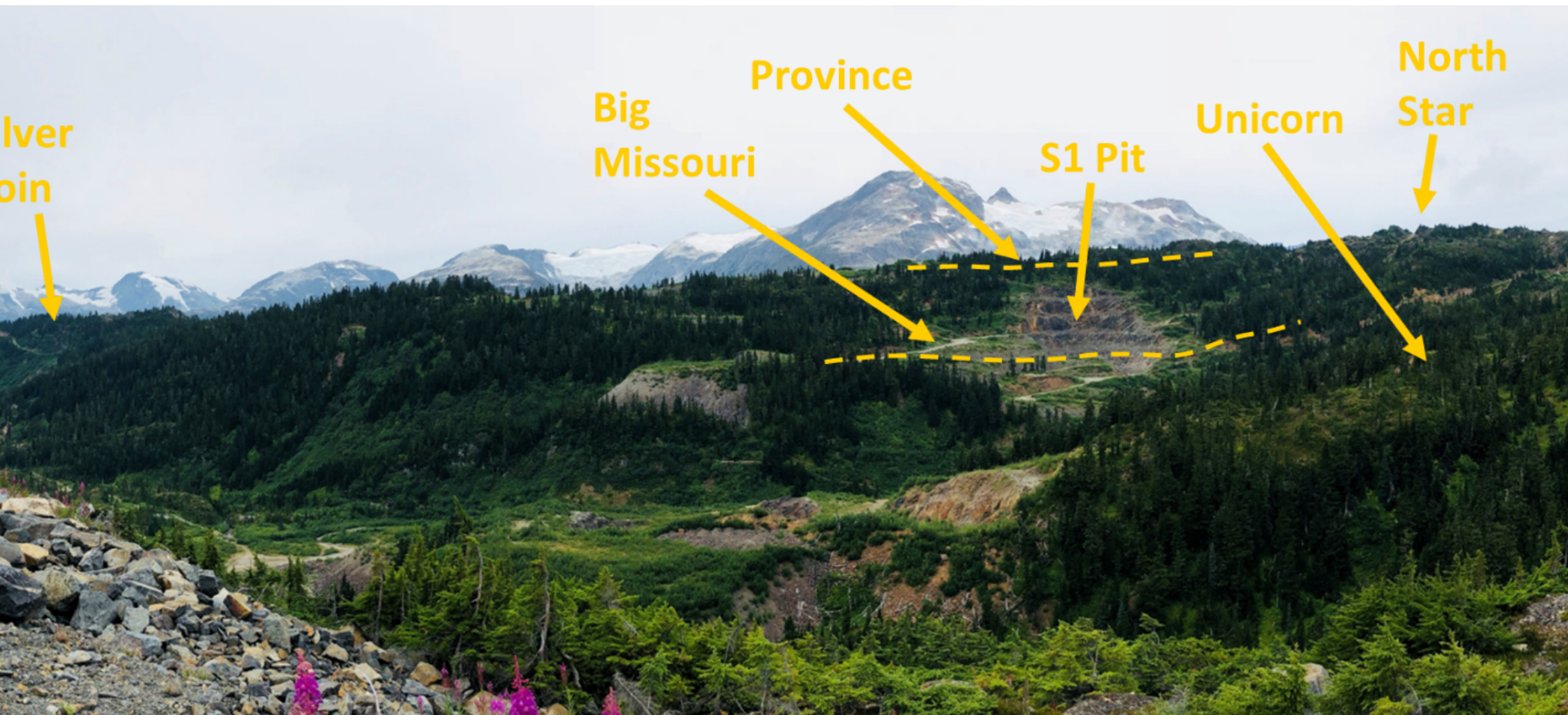


PROSPECTIVE CORRIDOR

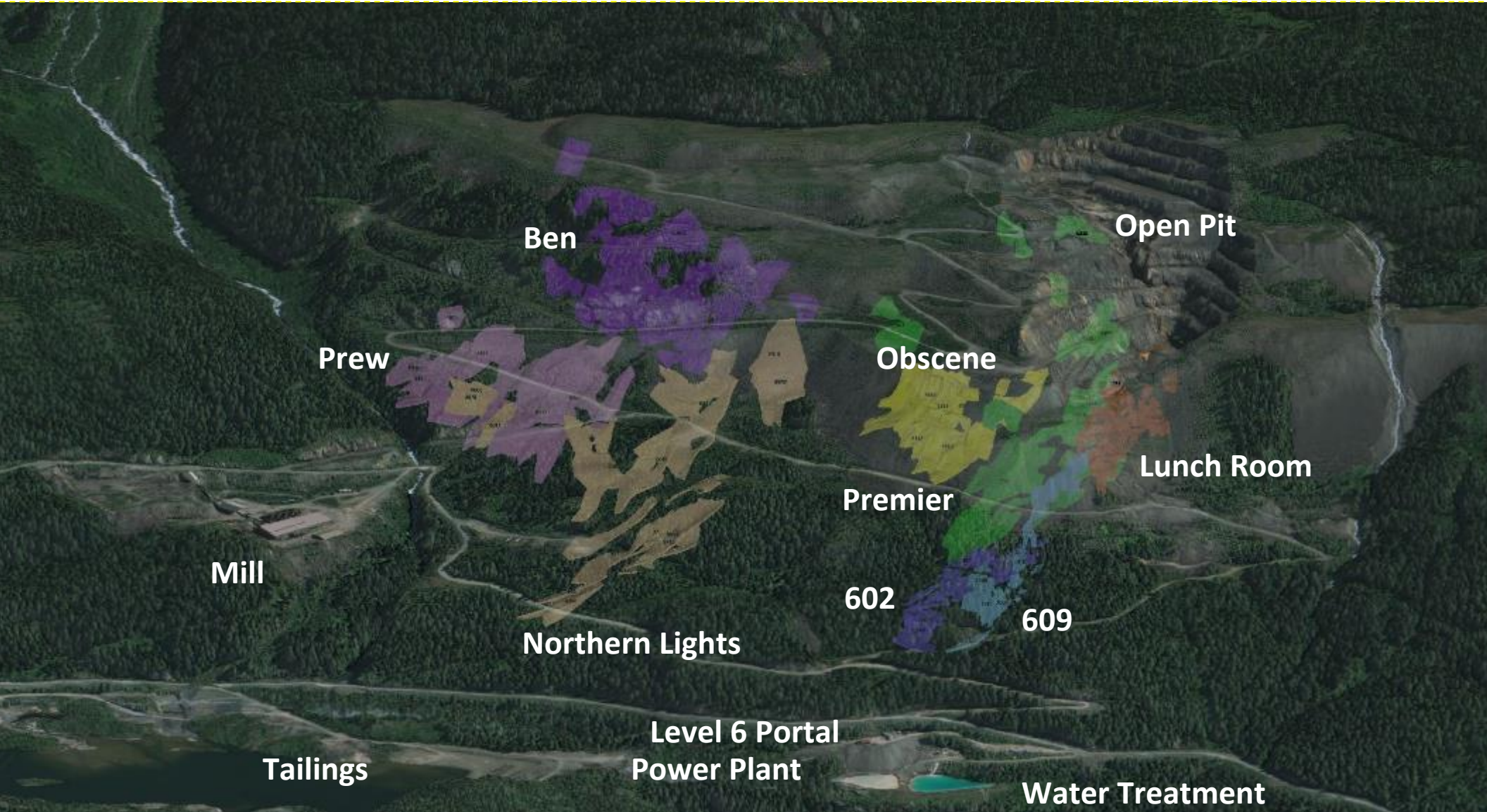


- Drilling to date ~670 km
- 4 mines have produced in the past
- Underground mining method will be the most profitable
- ~ **1 in 10 holes hit 1 oz. gold per tonne or better grades**
- One of the most drilled gold projects in Canada
- Largely continuous blanket of gold & silver mineralization throughout the corridor
- Approximately **70% of the property** has not explored to date

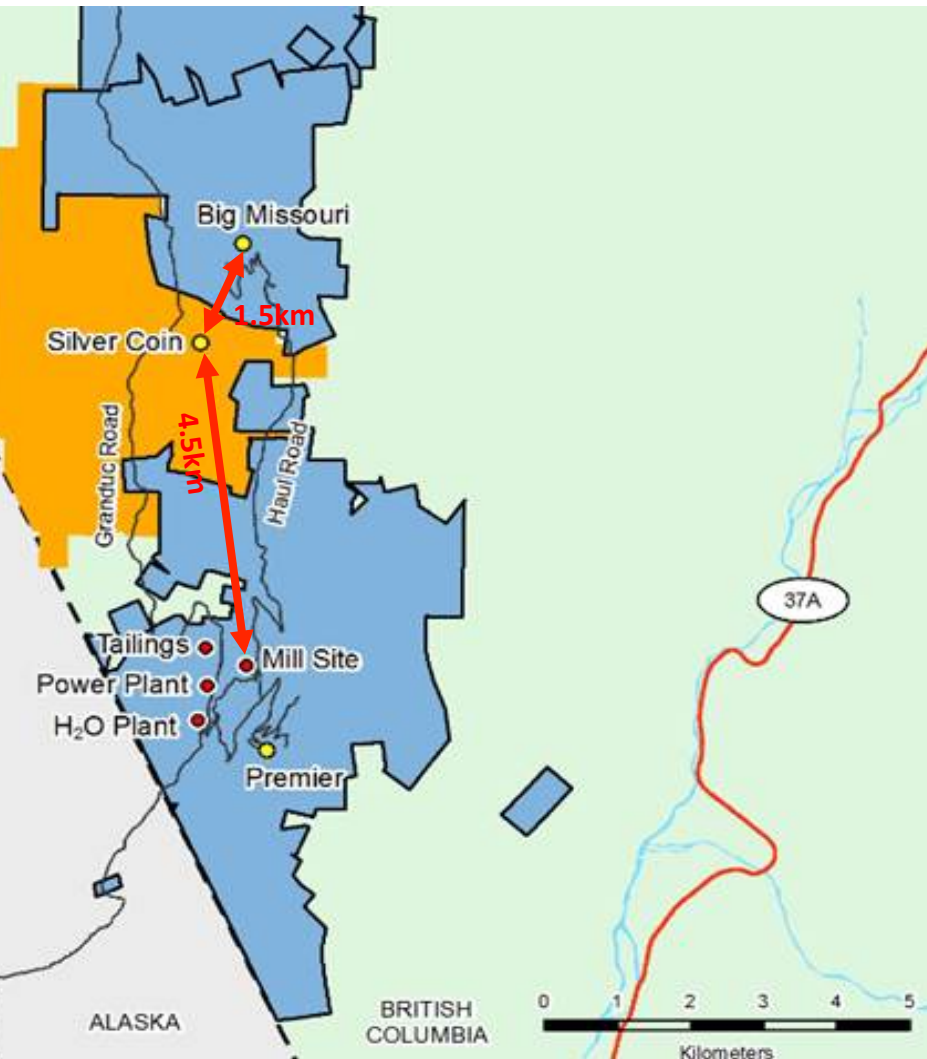
MISSOURI RIDGE



MIER-NORTHERN LIGHTS



STRATEGIC LOCATION OF SILVER COIN & ASCOT



- Silver Coin is located perfectly between the Premier Mill and the Big Missouri area
- Distance to the Premier Mill is 8km via the Big Missouri Haul Road
- The northern edge of mineralization at Silver Coin and the southern edge of the mineralization at Big Missouri are less than 1000m apart.
- The mineralization at Silver Coin is indistinguishable from Big Missouri and Premier material and can be processed concurrently with identical metallurgical characteristics

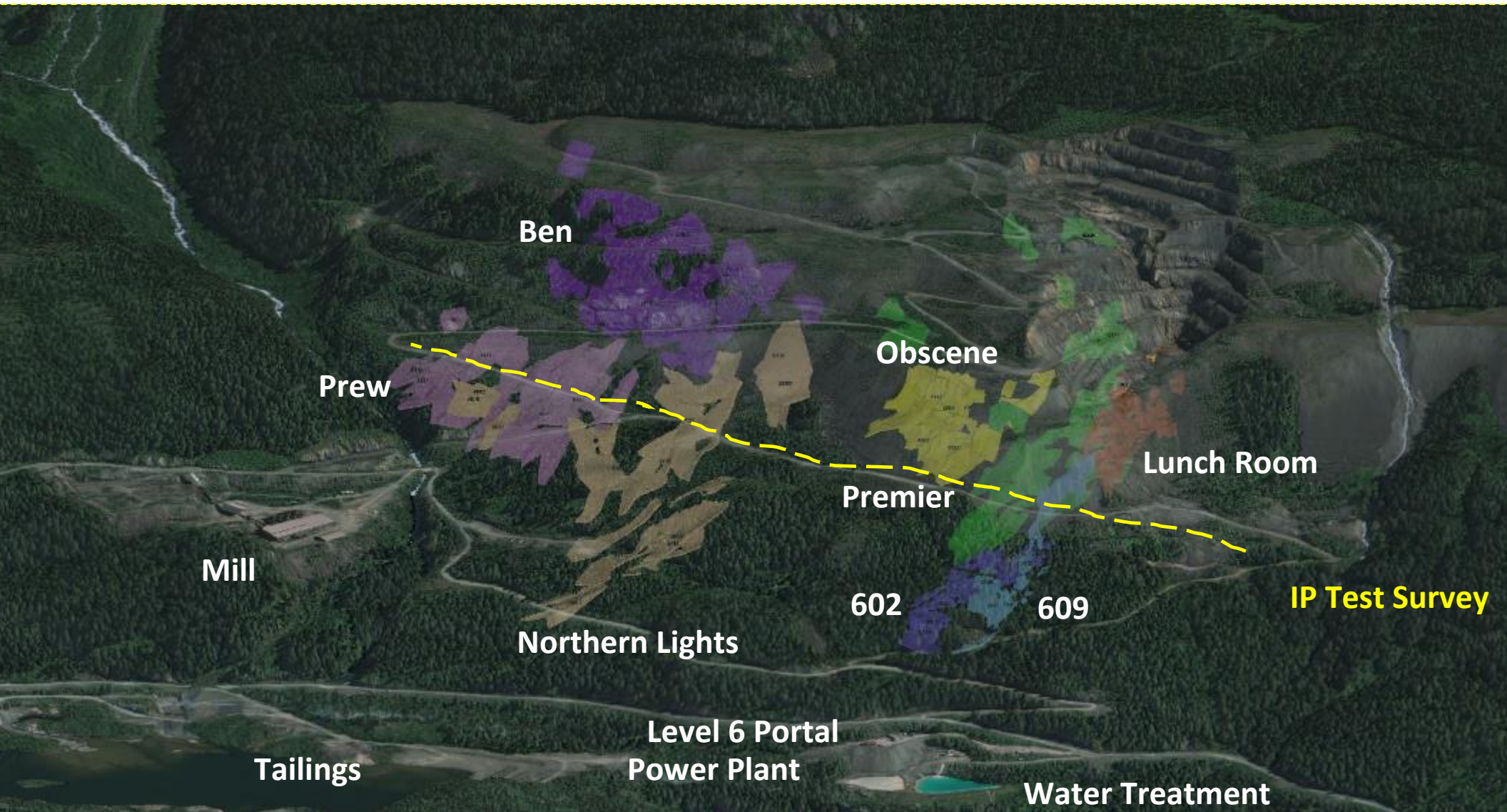
Interim Before Closing

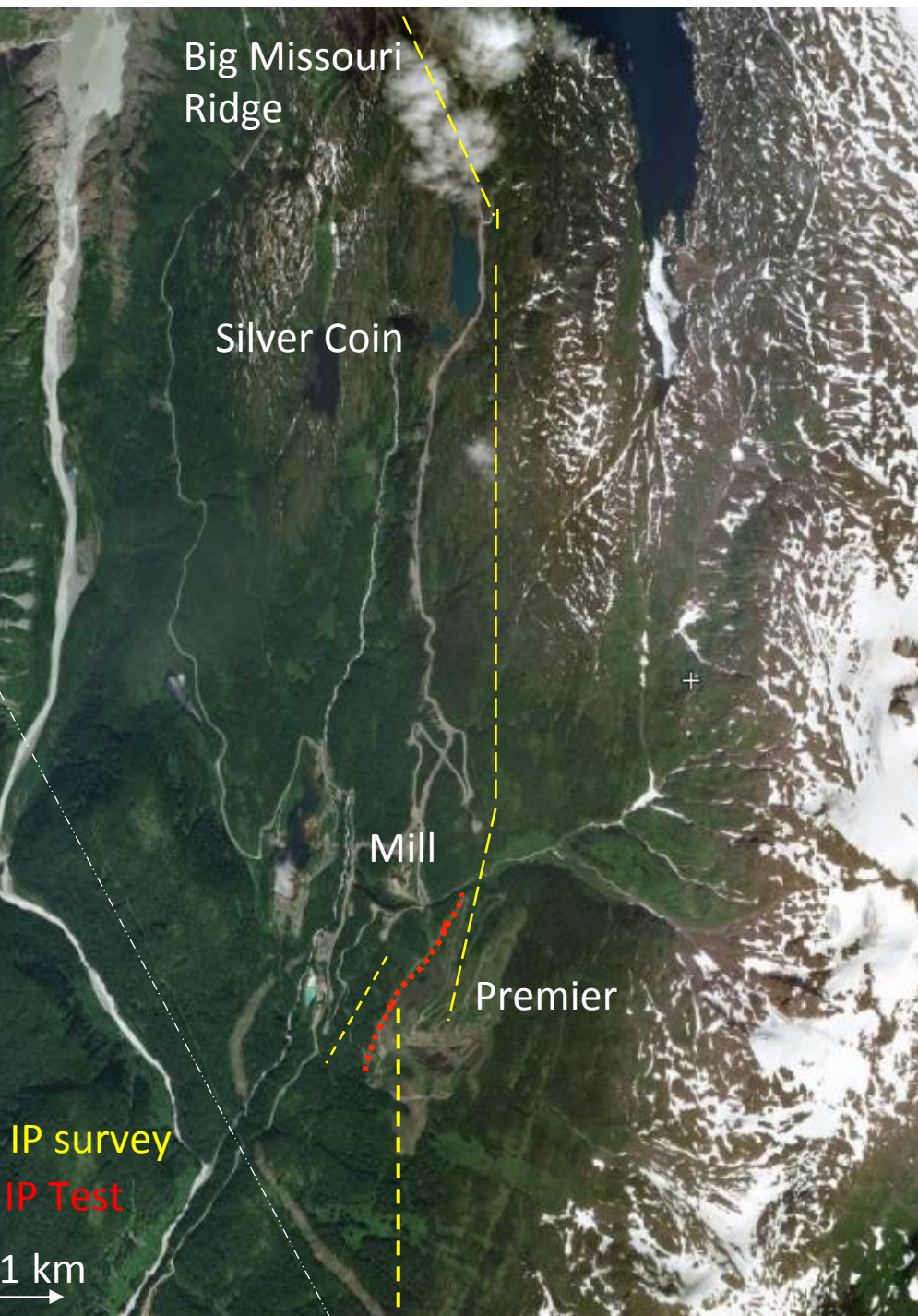
- ~2000m of infill and expansion drilling
- Resource wireframes

Post Closing

- Block modeling
- Environmental studies
- Mine planning and engineering studies related to the restart of the Premier mill

IP SURVEY LINE ON PREMIER-NORTHERN LIGHTS





IP SURVEY IN PROGRESS

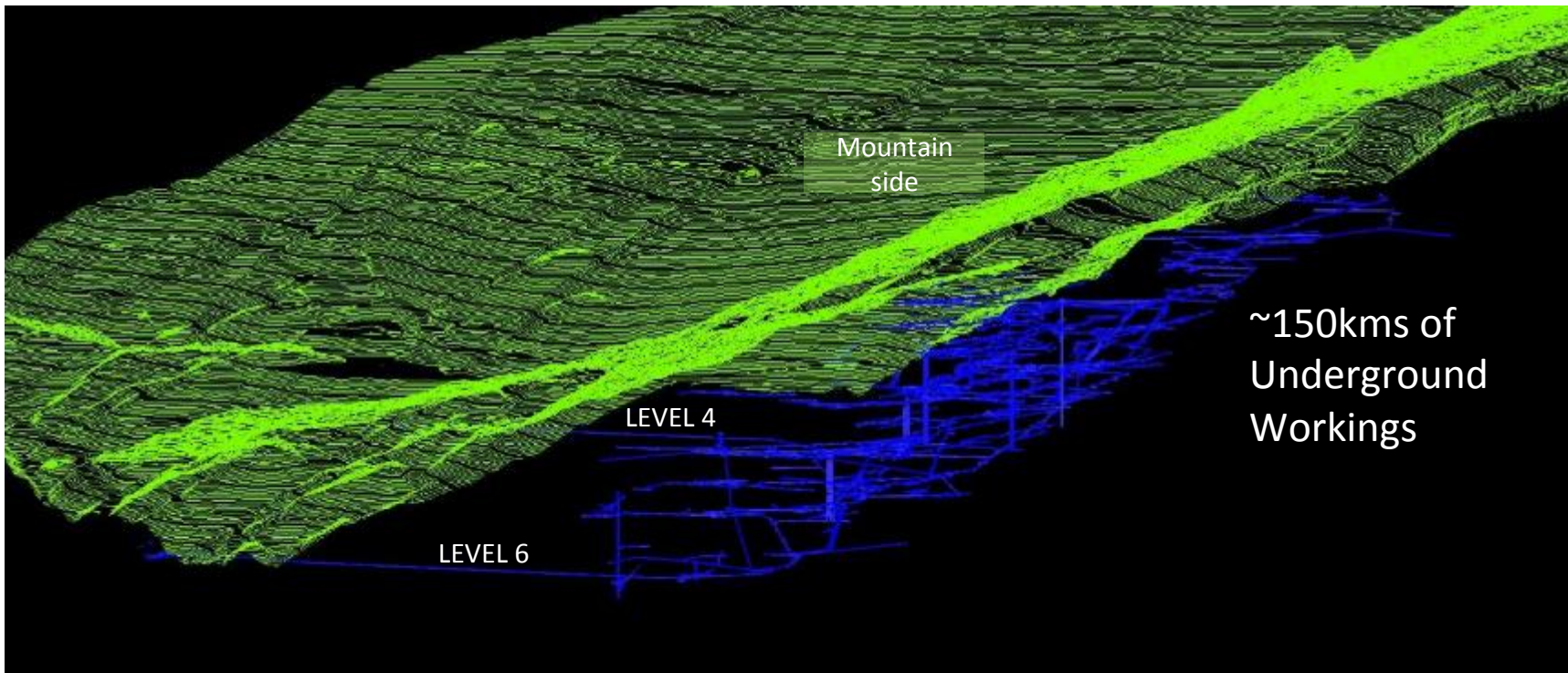


- IP test survey with pole-dipole configuration on 50m centres successfully detected the 609 zone and Northern Lights
- 3 additional traverses and data processing are underway
- The survey comprises a 4km traverse to the south to the A border and a 6 km traverse to north to the Big Missouri ridge with a couple of shorter parallel traverses in selected locations
- Line profiles with 50m dipole spacing, probably giving a detailed investigation to about 500m on a 2km line
- We are seeing IP response of 8-10m V/V, which indicates a pyrite content of roughly 8-10%, which is exactly what we are observing in core
- A preliminary concern was that small amounts of pyrite in volcanic hot rock would light up everything but that has not materialized
- We are very excited about seeing a number of new targets that have not been explored and hope to drill test some of them by the end of the season



MILLER'S EXISTING UNDERGROUND INFRASTRUCTURE

- Current mine planning will utilize a new 5x5 ramp to initially access material below the current level 6
- Existing development will be used for supply, ventilation and second egress
- Material will pass to new infrastructure below the 6 level and will be trucked from there to the mill
- Mining will utilize long hole drilling and a modified room and pillar technique
- Water will exit via 6 level to current water treatment plant



STATUS



Existing mill building will be utilized for processing. It previously ran at a capacity up to 2800 tpd, and we will operate where in the range of 1000 to 3000 tpd, depending on quantity of resources supplying ore

Most recent test work indicates modern gravity techniques will improve recovery

Existing building is in excellent shape, however, crushing and grinding circuit, piping and electrical need to be replaced/graded

Mill will operate as it had done in the past, using conventional crushing/grinding and Carbon in Leach ("CIL") to produce concentrate product, with the addition of a modern gravity circuit/ILR using Knelson concentrators and an Acacia Reactor

Additional surface disturbance will be required

Some tailings products will be used as backfill in the mine as much as possible with any remainder being discharged into existing tailings facility



PERMITTING STATUS & WATER TREATMENT



Premier- Dilworth operates within the following permits:

- > Reclamation and Mines Act Permit issued in 1989
- > Effluent Permit –PE-8044 1988
- > Exploration & Drilling Permit MX-1-743 2008/ 2018

Water treatment Plant treats ~ 126 lps and remains compliant



GOLD ASSETS



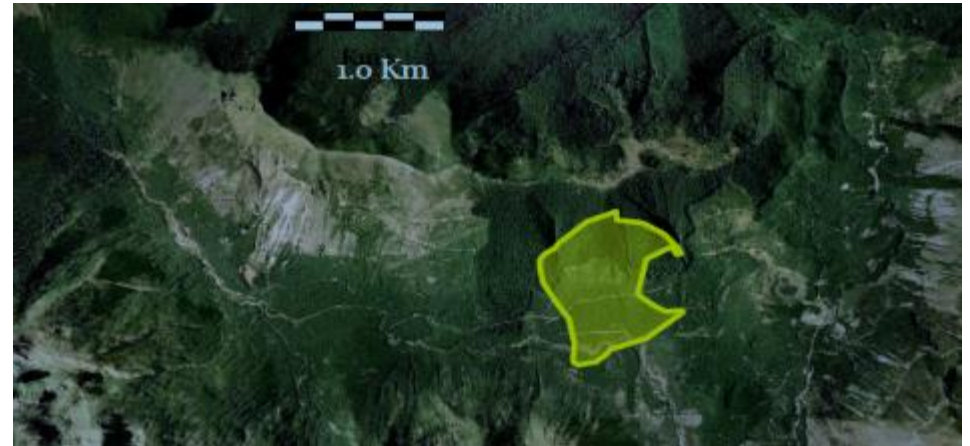
Imp Point Aggregate Project

Permitted mine with deep water port foramax vessel

Currently on care and maintenance

Due to transport costs shortage in urban California, peer company Polaris Materials recently sold for ~C\$309M

Opportunity to realize value in a potential sale



Mt. Margaret Copper Project

- Large Copper-Gold porphyry, located in the Gifford Pinot National Forest in Washington
- 553Mt of 0.56% CuEq*
- Mineralized to surface, predetermined step
- Potential to increase resources significantly
- Poised for next phase of drilling

* historic geological resource "non 43-101 compliant" stated by Duval, dated 1980 (Taylor) using a 0.33% CuEq

MANAGEMENT'S 2018 PLAN



- Build a new high grade resource estimate
 - Completed Phase I – Premier/Northern Lights from 8 zones in high grade areas;
 - Phase II – Infill drill and add high-grade resource of Big Missouri/Unicorn/Silver
 - Complete IP survey and follow up on ta
- Concurrently work towards a PEA/mine per and meet with First Nations
- Continue to explore the multiple untested targets to add potential new resources
- Potential M&A – valorize non core assets
- Re-start high-grade underground gold mine validate higher valuation

PPENDIX

COT OPEN PIT & UNDERGROUND RESOURCES



Class	Deposit	Tonnes 000's	Average Grades			Contained oz (000's)		
			Au g/t	Ag g/t	AuEq	Au	Ag	AuEq
Indicated	Open-Pit ^{1,2,3}	93,502	0.82	6.9	0.94	2,475	20,783	2,830
	Underground ^{4,5}	1,210	7.02	30.6	7.23	273	1,190	281
Total Indicated	Open-Pit & Underground	94,712	0.90	7.20	1.02	2,748	21,973	3,111

Inferred	Open-Pit ^{1,2,3}	79,278	0.59	7.2	0.71	1,494	18,238	1,804
	Underground ^{4,5}	1,640	6.01	24.9	6.18	317	1,310	326
Total Inferred	Open-Pit & Underground	80,918	0.70	7.56	0.82	1,811	19,548	2,130

Notes:

- 1) Open pit Mineral Resources are reported at a cut-off grade of 0.3 g/t AuEq.
- 2) Source: NI Technical report prepared by Ronald G. Simpson, effective date 31 March, 2014 and Underground Resource updated by Mr. David Rennie, P.Eng. of RPA Inc ("RPA") to prepare an updated NI 43-101 mineral resource estimate focused on eight high-grade zones in the Premier-Northern Lights area (table announced May 10, 2018)
- 3) The gold equivalent grade was calculated using metal prices of \$1400/oz for gold and \$24/oz for silver. The gold equivalence formula is as follows: $AuEq\ g/t = Au\ g/t + (Ag\ g/t * 0.017)$
- 4) Underground Mineral Resources are estimated at a cut-off grade of 3.5 g/t AuEq.
- 5) Gold equivalence was calculated using a ratio of 65:1 Ag:Au and Ag recovery of 45.2%
- 6) The mineral resources presented here were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council May 10, 2014.
- 7) Figures are rounded and totals may not add correctly.

SILVER COIN UNDERGROUND RESOURCES



Table 14.10 Tabulated grade and tonnage of high grade core at Silver Coin for different Au cut offs

Grade tonnage information for Indicated resources of Silver Coin deposit						
Au g/t cut off	Tonnage Kt	Au g/t	Ag g/t	Zn %	Pb %	Cu %
2	702	4.46	17.89	0.88	0.33	0.07
5	210	10.16	16.01	0.81	0.36	0.03
10	54	19.50	18.32	1.01	0.46	0.04
15	14	23.84	19.26	1.13	0.53	0.04
20	4	28.98	22.88	1.19	0.44	0.03
Grade tonnage information for Inferred resources of Silver Coin deposit						
Au g/t cut off	Tonnage Kt	Au g/t	Ag g/t	Zn %	Pb %	Cu %
2	967	4.39	18.98	0.64	0.25	0.4
5	279	9.61	30.85	0.85	0.3	0.07
10	112	13.53	37.87	0.95	0.33	0.08
15	27	18.52	34.82	0.98	0.39	0.07
20	5	24.09	31.19	0.87	0.43	0.05

MANAGEMENT & LEADERSHIP



WHITE President & CEO

Derek White has over 30 years of experience in the mining and metals industry. He holds an undergraduate degree in Geological Engineering from the University of British Columbia and is also a Chartered Accountant. Prior to joining Ascot Resources Ltd. Mr. White, was the Principal of Traxys Capital Partners LLP, a private equity firm specializing in the mining and minerals sectors. Mr. White was President and CEO of KGHM International Ltd. from 2012 to 2015, and also held the positions of Executive Vice President, Business Development and Chief Financial Officer of Quadra FNX Mining Ltd. from 2004 to 2012. Mr. White has held executive positions with International Vision Direct Ltd., BHP-Billiton Plc, Billiton International Metals BV and Impala Platinum Ltd., in Vancouver, Toronto, London, The Hague, and Johannesburg. Mr. White is also an ICSA Accredited Director.

KIERNAN

John Kiernan is a Mining Engineer with over 30 years of mine operating, engineering, consulting, corporate and financial experience, including a cumulative four years as an underground miner and operating foreman. He was most recently VP Project Development for Magellan Minerals (acquired by Anfield Gold Corp), and is also a director of Kapuskasing Gold Ltd. Previously he was Manager Project Evaluation for Quadra FNX/ KGHM International, Mining Analyst for PI Financial Corp and VP Mining/Mine Manager for Roca Mines Inc. From 1987 to 2006, Mr. Kiernan held various senior engineering positions with Strathcona Mineral Services, Inco Ltd., Wardrop and AMEC. Mr. Kiernan has a B.Sc in Mining Engineering from Queen's University, and an MBA from Laurentian.

LI

Carol Li is a Canadian Chartered Professional Accountant (CPA) with over 20 years of financial and executive management experience. Prior to joining Ascot Resources Limited in November 2017, Carol spent eight years at Quadra Mining Ltd./Quadra FNX Mining Ltd. as Corporate Controller and then five years at its successor KGHM International Ltd. as Vice President, Finance. She was a key member in the leadership team that transitioned the company from being a one mine junior producer to a multi-national company with six operating mines and three development projects. Before joining Quadra Mining, Carol held various senior financial roles at Cartier Partners Securities and FPC Investment Inc.

BEGGEROW Vice President & Geologist

Lars Beggerow is a geologist with over 20 years experience in minerals exploration and development. Mr. Beggerow started his career in BHP exploration group working on a large number of base metal and precious metal projects in Europe, North- and South America, Asia and Australia in successively more senior roles. In 2005 Mr. Beggerow was appointed chief geologist by Far West Mining and guided the technical team during the development of the Santo Domingo IOCG deposit in Chile from discovery to pre-feasibility and eventual successful sale of the company to Capstone Mining in 2011. After a short stint with Capstone, Mr. Beggerow provided consulting services to the mining and financial industry until joining Ascot Resources in October 2017. Mr. Beggerow holds a diploma in geology and paleontology from the Freie Universität Berlin in Germany.

BOARD OF DIRECTORS



ZIMMER

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Mr. Zimmer is Chairman of Ascot and a corporate director and is the former President and Chief Executive Officer of Far West Mining Ltd., which was acquired by Capstone in 2011. Prior to Far West, Mr. Zimmer worked for Teck Corporation, Teck-Cominco and Teck-Pogo Inc. from 1992 to 2007. He served in various engineering and operating roles, including from 1998 to 2007, as Vice President and Project Manager for Teck-Pogo on the design and construction of the Pogo Mine near Fairbanks, Alaska. Before joining Teck, Mr. Zimmer was employed with Bow Valley Industries as Senior Staff Engineer responsible for evaluation of new mining ventures and the operation of its coal mining division. Mr. Zimmer has over 40 years of experience in the mining industry and has a B.Sc. degree, B.Eng., MBA and is a P.Eng. in the Province of British Columbia. Mr. Zimmer is also a director of Capstone Mining Corp. and Alexco Resources Corp.

BENNETT

Dr

Mr. Bennett has a BA from the University of Guelph and a law degree from Queen's University. He was elected for the first time in 2001. Mr. Bennett is known across Canada for his knowledge of the mining industry in BC. He led the BC government's efforts over many years to restore BC's competitiveness for exploration investment, including having improved the BC Ministry of Energy & Mines permitting process and helping to launch BC's First Nations mine revenue sharing program. There are few people in Canada who have such a strong combined knowledge of government processes, of the mining industry and of First Nations. Mr. Bennett also sits on the Board of Directors of Kutcho Copper Corp. and Eagle Plains Resources Ltd.

ARTER

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Ken graduated from UBC (1970) BSc Geology. From 1970 to 1988 he worked for Cominco Ltd in North America, Europe and the Middle East. From 1988 to 1991 he was director of Canadian Exploration for Echo Bay Mines Ltd. Since 1991 he has been involved with a number of junior mining companies in a management / director capacity. He retired in 2009 and now serves Ascot as an independent director.

RT EVANS

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Bob obtained his Chartered Accountant designation in 1974. From 1979 to 1986 he worked in the junior exploration business in Calgary in both oil and gas and mining. Since 1986 he has been in Vancouver, in the junior mining exploration sector. He has been a director / CFO of a number of junior companies, including Stikine Resources Ltd, but now works exclusively with Ascot.

GIBSON

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Greg is President and CEO of Sprott Mining and Jerritt Canyon Gold LLC. He has more than 30 years' experience in the mining industry as a miner, mine manager, director, CEO and President. Greg's experience has focused on gold and copper mines primarily in Canada, US, and Australia. He successfully led Trelawney Mining and Exploration as President, CEO and director from an early explorer to the \$608 million sale to IAMGOLD in 2012. Greg is a director of Latin American Minerals, Barkerville Gold Mines, Kerr Mines, Inventus Mining Corp, Sprott Mining Inc., Jerritt Canyon Canada, Mag Copper Ltd. and Rae Wallace Mining.

BOARD OF DIRECTORS Continued



NJEGOVAN

Mr. Njegovan has been the Vice President, New Business Development at Osisko Mining Inc. since February 2016. He was a director of St. Andrew Goldfields until it was acquired by Kirkland Lake Gold in 2016 and is currently on the Board of Directors of Sable Resources. He was formerly Managing Director of Global Mining at Scotiabank from August 2010 to June 2014. Prior to that, he was an investment banker at Toll Cross Securities Inc. from June 2005 to July 2010. Mr. Njegovan, has over 20 years of experience in the Mining Industry starting work underground in 1989 for Hudson Bay Mining & Smelting Co., Ltd. Mr. Njegovan holds a Bachelor of Science Mining Engineering from Michigan Technological University and a Bachelor of Arts from the University of Manitoba.

STYPULA

James Stypula is a businessman with over 30 years' experience and a former investment advisor and financier of mineral exploration and development companies in North and South America. Jim was the former Chairman of the Board of Directors of Magellan Minerals Ltd after its merger with Chaleur Resources where he served as CEO and Director. He was also one of the founding directors of Far West Mining Ltd. Jim has acted on numerous board committees and has a wealth of business experience related to the mining industry, especially with respect to the small cap gold sector.

ASCOTFORMA STOCK INFORMATION



Stock Ticker	TSX.V: AOT
Common shares outstanding ¹	176,161
Stock options	14,690
Fully diluted common shares	190,851
Market Cap ^{2,4}	CAD\$ 155,021,7

¹ Includes 20,878,976 shares expected to be issued for the Silver Coin property acquisition as at September 6, 2018

² Market cap as at September 6, 2018 is CAD\$134,008,287

Investor Relations

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